



FINANCIALS

December 31, 2015

FY 2016

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
TABLE OF CONTENTS
December 31, 2015**

Page 1	Table of Contents
Page 2-3	Income Statement
Page 4	Notes to the Income Statement
Page 5	Comparative Balance Sheet
Page 6	Financial Graphs
Pages 7	Cash Requirements
Pages 8-9	Fixed Route Operating Data and Graphs
Page 10-11	Demand Response Operating Data and Graphs
Page 12	FY 16 Federal and State Grant Draw Schedule

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED December 31, 2015

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY 16 Budget
Operating Revenue						
Passenger Fares and Passes	29,502	250,386	228,300	22,086	9.7%	570,750
Local Contracts	0	0	0	0	0.0%	0
Auxiliary Transit Revenue	0	0	0	0	0.0%	0
Total Operating Revenue	29,502	250,386	228,300	22,086	9.7%	570,750
Operating Expenses						
Salaries	193,534	1,189,046	1,161,977	(27,069)	-2.3%	2,904,943
Overtime	6,881	87,269	64,663	(22,606)	-35.0%	161,658
Benefits	74,818	440,309	453,524	13,215	2.9%	1,133,810
Contract Maintenance	1,783	31,553	33,020	1,467	4.4%	82,550
Custodial Service	752	5,916	6,000	84	1.4%	15,000
Vehicle Maintenance	871	54,908	57,912	3,004	5.2%	144,780
Fuel & Oil	20,232	186,791	233,644	46,853	20.1%	584,111
Vehicle Registration Fees	0	0	0	0	100.0%	0
Tires & Tubes	5,631	13,085	24,000	10,915	45.5%	60,000
Liability Insurance	13,986	87,452	77,500	(9,952)	-12.8%	193,750
Utilities	2,724	15,683	23,688	8,005	33.8%	59,220
Telephone	3,302	17,430	17,000	(430)	-2.5%	42,500
Postage & Freight	178	1,322	1,600	278	17.4%	4,000
Office Supplies	1,854	12,875	10,900	(1,975)	-18.1%	27,250
Operational Supplies	6,056	34,193	28,956	(5,237)	-18.1%	72,390
Legal & Professional Services	1,201	5,290	18,000	12,710	70.6%	45,000
Advertising & Marketing	0	9,561	8,000	(1,561)	-19.5%	20,000
Dues & Subscriptions	742	5,369	6,500	1,131	17.4%	16,250
Property Leases	931	5,997	5,500	(497)	-9.0%	13,750
Travel & Training	796	7,293	6,000	(1,293)	-21.5%	15,000
Other Misc. Administrative Expenses	0	35	5,556	5,521	99.4%	13,890
Accident Expense	2,456	2,856	0	(2,856)	-100.0%	0
Total Operating Expenses	338,728	2,214,233	2,243,941	29,708	1.3%	5,609,852
Operating Profit (Loss)	(309,226)	(1,963,847)	(2,015,641)	(51,794)	2.6%	(5,039,102)
Non-Reimbursable Expenses						
Depreciation	93,842	302,643	240,000	(62,643)	-26.1%	600,000
Gain (Loss) on Fixed Assets	0	0	0	0	0.0%	0
Early Disposal of Fixed Assets	2,747	1,358	0	(1,358)	-100.0%	0
Capital Grant Purchases under 5K	(376)	1,883	0	(1,883)	-100.0%	0
Bad Debt Expense	0	0	0	0	0.0%	0
Interest Expense	0	0	0	0	0.0%	0
Other Non-Reimbursable Expense	2,162	72,431	10,527	(61,904)	-100.0%	26,318
Pension Expense-Net Pension Liability	0	0	0	0	0.0%	0
Total Non-Reimbursable Expenses	98,375	378,315	250,527	(127,788)	-51.0%	626,318
Total Operating and Non-Reimbursable Expenses	437,103	2,592,548	2,494,468	(98,080)	-3.9%	6,236,170

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED December 31, 2015

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY 16 Budget
Operating Grant Revenue						
Federal Grants	144,283	726,736	820,752	(94,016)	-11.5%	2,051,879
State Grants	12,111	132,176	93,621	38,555	41.2%	234,052
Preventive Maintenance-Federal	60,227	411,129	399,339	11,790	3.0%	998,347
Preventive Maintenance-State	4,633	33,690	27,013	6,677	24.7%	67,532
Local Grants	145,316	801,566	789,500	12,066	1.5%	1,973,750
Total Operating Grant Revenue	366,570	2,105,297	2,130,224	(24,927)	-1.2%	5,325,560
Capital Grant Revenue						
Federal Grants	0	44,459	80,000	(35,541)	-44.4%	200,000
Federal Grants-ARRA	0	0	0	0	0.0%	0
State Grants	0	0	20,000	(20,000)	-100.0%	50,000
Total Capital Grant Revenue	0	44,459	100,000	(55,541)	-55.5%	250,000
Total Grant Revenue	366,570	2,149,756	2,230,224	(80,468)	-3.6%	5,575,560
Other Revenue						
Bus Advertising Revenue	1,500	11,722	6,000	5,722	95.4%	15,000
Audit-Disallowance FTA/SCDOT	0	0	0	0	0.0%	0
Other Revenue	120	28,739	9,600	19,139	199.4%	24,000
Total Other Revenue	1,620	40,461	15,600	24,861	159.4%	39,000
Total Non-Operating Revenue	368,190	2,190,217	2,245,824	(55,607)	-2.5%	5,614,560
Net Income (Loss)	<u>(39,411)</u>	<u>(151,945)</u>	<u>(20,344)</u>	<u>(131,601)</u>	646.9%	<u>(50,860)</u>
Actual Net Income (Loss) without Adjustment for Audit Disallowance	<u>(39,411)</u>	<u>(151,945)</u>	<u>(20,344)</u>	<u>(131,601)</u>	646.9%	<u>(50,860)</u>
Capital Expenditures						
Administrative Vehicles	56,866	56,866	56,866	56,866	100.0%	0
Bus (JARC)	0	0	0	0	0.0%	0
Bus Purchases/Engine Replacement	46,860	46,860	50,000	3,140	6.3%	305,000
Computer Hardware	19,001	19,001	20,000	999	5.0%	31,250
Computer Software	0	0	0	0	0.0%	12,500
Facility Rehabilitation	0	0	0	0	0.0%	62,500
Feasibility Study	0	0	0	0	0.0%	275,000
Forklift	0	0	0	0	0.0%	37,500
Security Project	0	0	0	0	0.0%	25,000
Total Capital Expenditures	122,727	122,727	126,866	4,139	3.3%	748,750
Net Change in Financial Position	(121,985)	(107,797)	(112,366)	(4,569)	0.0%	(712,500)

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT NOTES - December 31, 2015**

These notes represent December 31, 2015 Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of Waccamaw Regional Transportation Authority Month-End Procedures (Rev. 04/01/09).

Operating Revenues is over budget YTD \$22.1K or 9.7% (page 2) due to an increase in ridership during the extended summer time hours partially offset by a lower average fare.

Salary Expense is over budget YTD (\$27.1K) or (2.3%) (page 2) due to higher level of service in the summer months exceeding monthly budgeted numbers which are based on 1/15th of the 15 month FY 16 budget. The overage should continue to decrease over the course of the year.

Overtime Expense is over budget YTD (\$22.6K) or (35.0%) (page 2) because part time drivers from the school system go back to the school system several weeks before our reduction in service after Labor Day. We therefore use up a higher percentage of the annual overtime budget. The overage should continue the decrease during the year.

Fuel and Oil is under budget YTD \$46.9K or 20.1% (page 2) due to continued low fuel prices.

Tires and Tubes is under budget YTD \$10.9K or 45.5% (page 2) because the tire purchase for the next batch of DART buses has not happened yet. Should happen in January or February of 2016.

Liability Insurance is over budget YTD (\$10K) or (12.8%) (page 2) due to timing issues (billed Quarterly).

Utilities is under budget YTD \$8K or 33.8% due to a decrease in energy costs.

Office supplies is over budget YTD (\$2K) or (18.1%) (page 2) primarily due to higher than expected marketing color copy volume in July and August.

Operational supplies is over budget YTD (\$5.2K) or (18.1%) (page 2) improved safety/support equipment for the maintenance shop and operations facility.

Legal and Professional Services is under budget YTD \$12.7K or 70.6% (page 2). This was budgeted evenly on a monthly basis but will be used on an as-needed basis and through September.

Advertising and Marketing is over budget YTD (\$1.6K) or (19.5%) (page 2) due to the installation of decals on new buses and new support vehicles

Travel and training is over budget YTD (\$1.3K) or (21.5%) (page 2) due to timing of training courses for defensive driving and other courses in the last quarter of CY 2015.

Depreciation Expense is over budget YTD (\$62.6K) or (26.1%) (page 2) pending the outcome of the FY 2015 audit (impairment loss) adjustment analysis.

Capital Grant Purchases under 5k is over budget YTD (\$2.3K) or (100%) (page 2) since we purchased diagnostic software ("Chalks") for the Dallas buses. This was an unforeseen expense.

Other Non-reimbursable Expense is over budget YTD (\$61.9K) or (588%) (page 2) due to expenses related to transporting the five new bus from Dallas, TX to Conway, SC, payment of the General Manager's moving expenses and Halsey King's consulting contract. There are also a number of transactions in the account related to travel and training where we are waiting to determine the reimbursed amount from RTAP scholarships. The non-reimbursed amounts will be moved to travel and training.

Total Operating Grant Revenues are under budget YTD (\$24.9) or (1.2%) (page 3) due to Coast's overall expense being lower than expected which has limited the YTD available draws.

Total Capital Grant Revenue is under budget YTD (\$55.5K) or (55.5%) (page 3) as planned submission of bus purchase grants (5310 and 5339 grants from GSATS) was rescheduled for later in the fiscal year. Note: The purchase of the Explorers has been added to FY 16 per audit changes.

Other Revenue is over budget YTD \$24.9K or 159.4% (page 3) due to receipt of insurance proceeds from accidents.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
December 31, 2015**

	Dec-15	Dec-14
ASSETS		
Current Assets:		
Cash	163,148	228,786
Cash Reserve (Certificate of Deposit)	5,000	0
Accounts Receivable - Ridership and Other Services	130,555	145,528
Accounts Receivable - Federal and State Grants	171,189	113,800
Accounts Receivable - Employees and Other	(15,564)	15,486
Inventory	151,692	114,269
Prepaid Expenses	75,520	143,852
Deferred Outflows of Resources-NPL	<u>298,654</u>	<u>105,589</u>
Total Current Assets	<u>980,194</u>	<u>867,310</u>
Long-Term Assets		
Property Plant & Equipment	<u>2,108,172</u>	<u>2,634,907</u>
Total Long-Term Assets	<u>2,108,172</u>	<u>2,634,907</u>
Total Assets	<u>3,088,366</u> ⁰ *	<u>3,502,217</u>
LIABILITIES & EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts Payable	150,206	111,755
Accrued Payroll and Withholdings	73,553	161,185
Accrued Compensated Absences	28,518	56,697
Accrued Interest Payable	0	0
Note Payable - CNB	0	0
Obligation Payable - FTA	116,641	31,099
Obligation Payable - SCDOT	0	0
Capital Lease Obligations	30,000	30,000
Deferred Revenue	4,000	37,440
Revolving Fund Balance	<u>60,000</u>	<u>60,000</u>
Total Current Liabilities	<u>462,918</u>	<u>488,176</u>
Non-Current Liabilities:		
Note Payable - CNB, Net of Current Portion	0	0
Accrued Compensated Absences, Net of Current	74,867	53,783
Capital Lease Obligations, Net of Current Portion	27,150	57,150
Obligation Payable-FTA, Net of Current Portion	0	0
Obligation Payable-SCDOT, Net of Current Portion	589,598	536,191
Net Pension Liability	3,728,453	3,728,372
Deferred Inflows of Resources-NPL	<u>315,417</u>	<u>315,410</u>
Total Non-Current Liabilities	<u>4,735,485</u>	<u>4,690,906</u>
Total Liabilities	<u>5,198,403</u> **	<u>5,179,082</u>
EQUITY		
Restricted Contributed Capital	2,719,523	2,784,120
Earnings - prior years	(908,518)	(361,492)
Retained earnings current year	(244,563)	(423,216)
Unrestricted Capital-Net Pension Liability	<u>(3,676,480)</u>	<u>(3,676,277)</u>
Total Fund Equity	<u>(2,110,038)</u> ***	<u>(1,676,865)</u>
Total Liabilities and Fund Equity	<u>3,088,366</u>	<u>3,502,217</u>

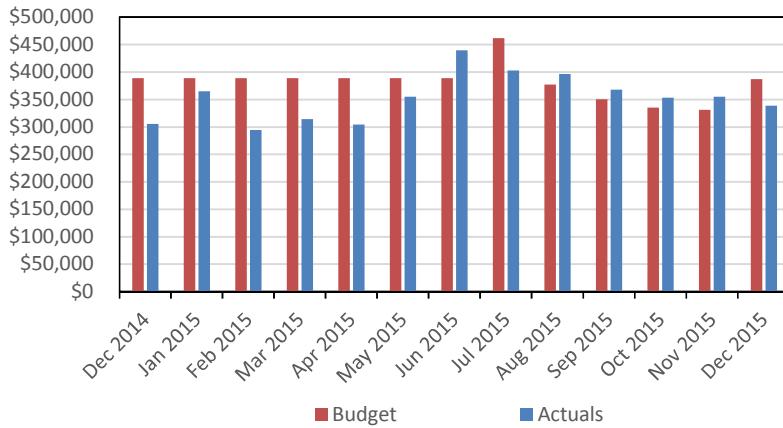
*Total Assets Excluding Deferred Outflows-NPL: 2,789,712

**Total liabilities excluding offset to Net Pension Liability & Deferred Inflows-NPL: 1,154,533

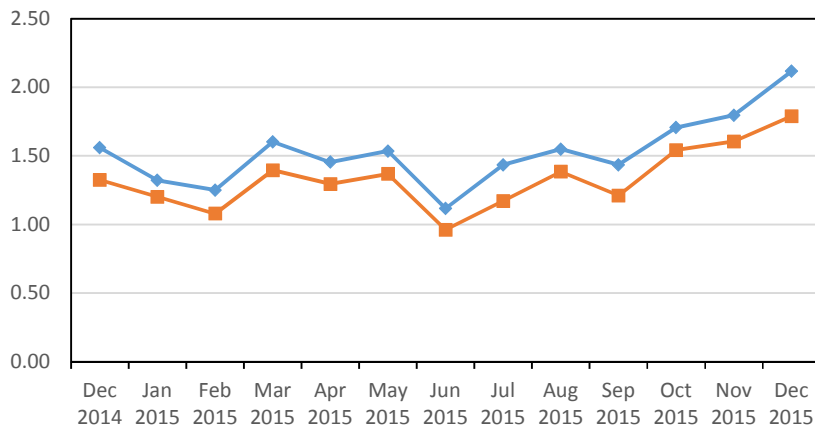
***Total Fund Equity Excluding the Offset to Net Pension Liability: 1,635,179

***Statements have been downloaded from SAGE100 and consolidated for reporting purposes.

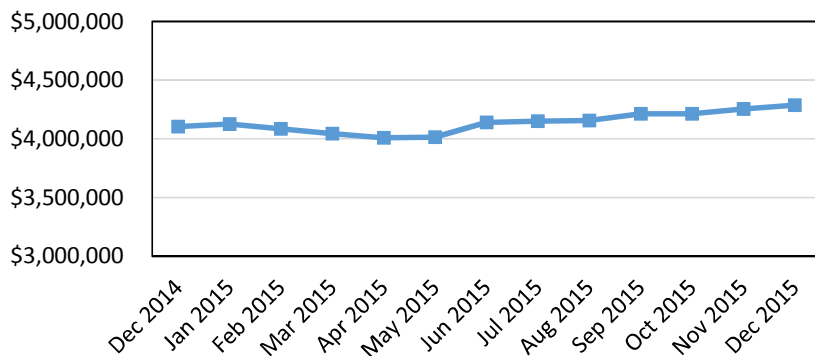
Expenses: Monthly Budget to Actual



Current Ratio



12-mo Rolling Expense Trending (12 mo ending)



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

DBA THE COAST RTA

CASH REQUIREMENTS

1/14/2015

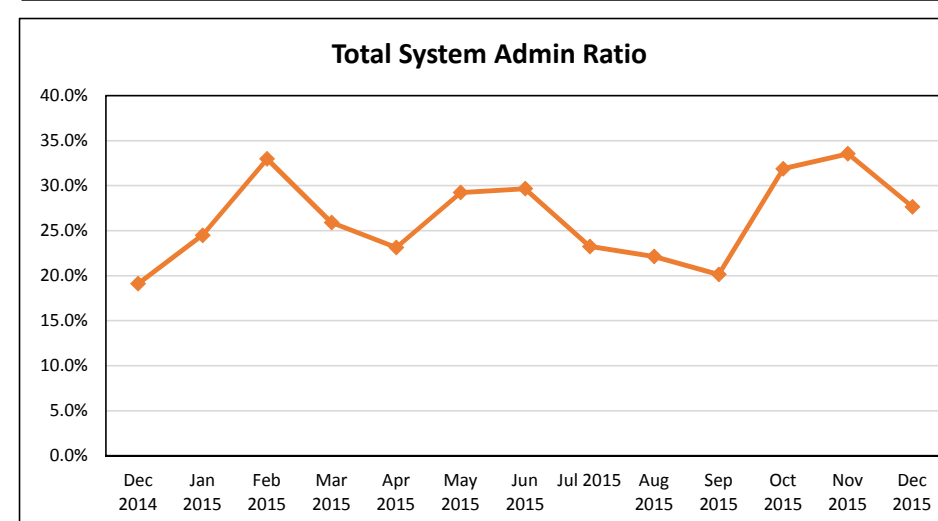
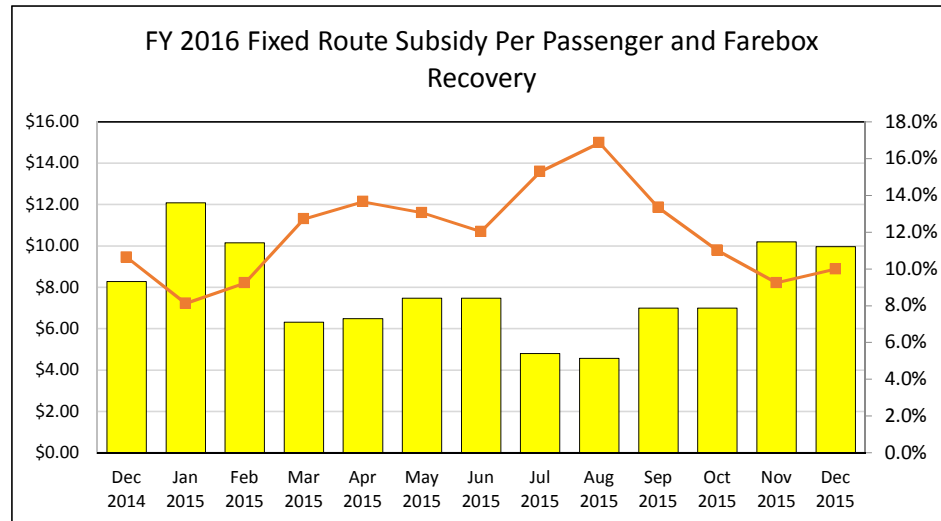
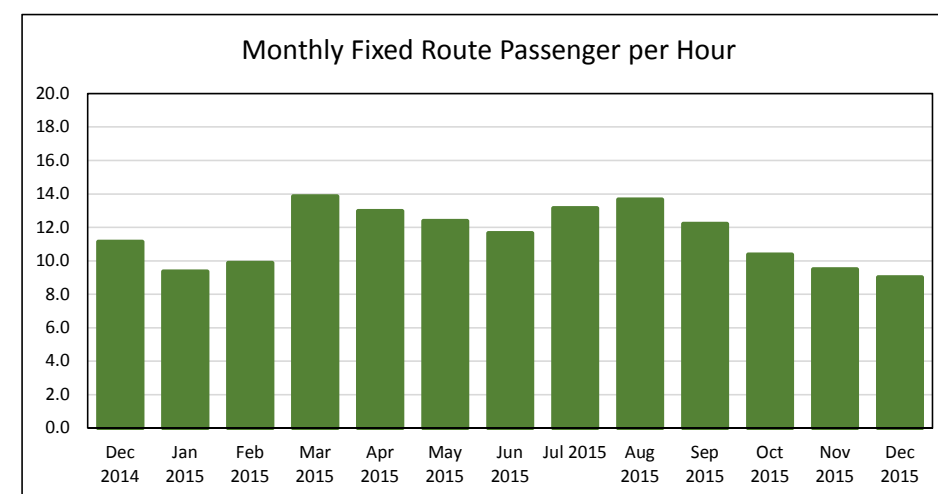
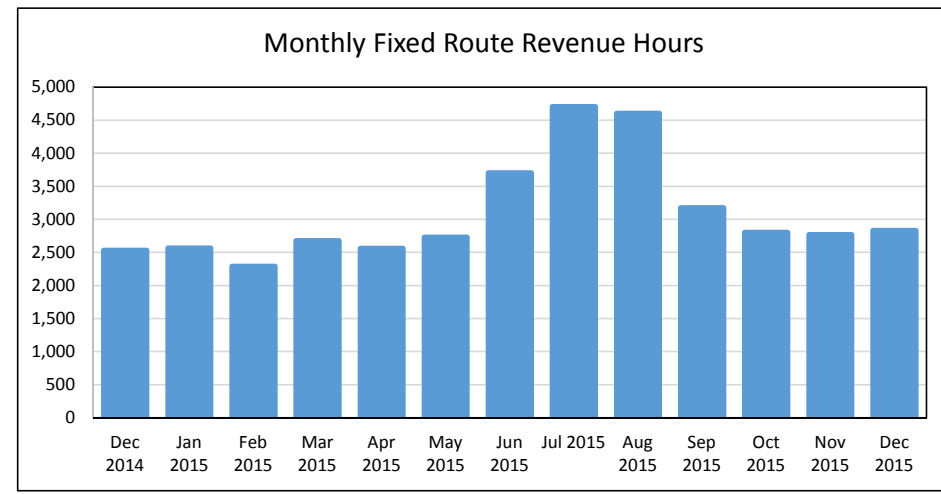
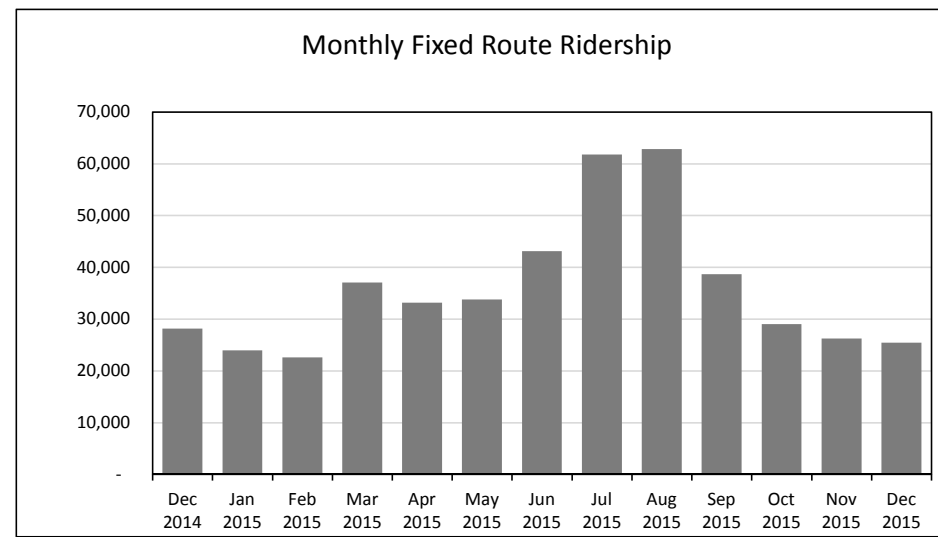
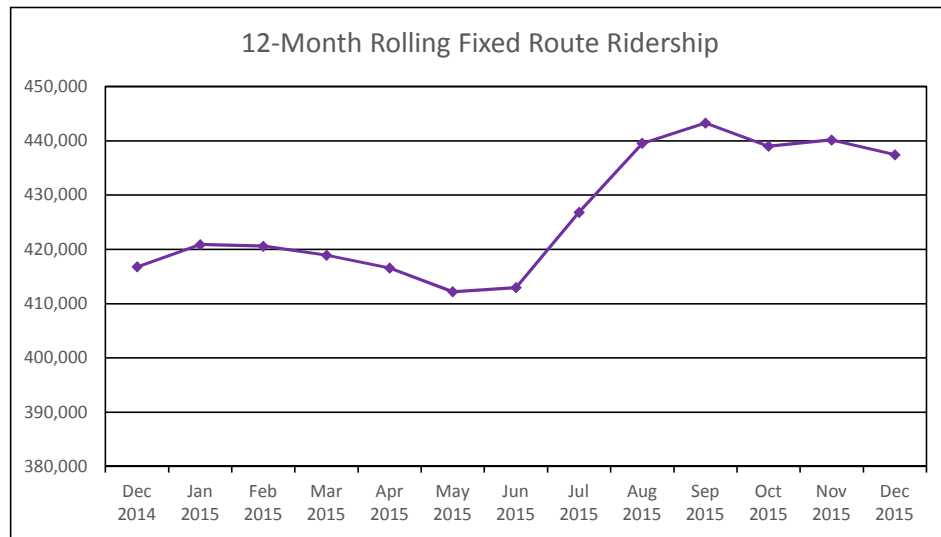
	Income	Expense	Balance	Date	Notes
Cash Balance			317,667	01/15/16	
Accounts Payable		55,000	262,667	01/20/16	Estimated Accounts Payable
Fuel Refund	1,200		263,867	01/20/16	Actual November Refund
5311 Federal PM	622		264,489	01/21/16	November Draw
5311 Federal Ops	23,410		287,899	01/21/16	November Draw
5311 Federal Admin	23,970		311,869	01/21/16	November Draw
5311 SC Ops	11,705		323,574	01/22/16	November Draw
5311 SC PM	78		323,652	01/22/16	November Draw
Cash Fares	4,000		327,652	01/23/16	Estimated Week Ending 01/23/16
Accounts Payable		20,000	307,652	01/27/16	Estimated Accounts Payable
City of Myrtle Beach	75,000		382,652	01/28/16	3rd Quarter FY16 Grant
Georgetown County	110,000		492,652	01/28/16	2nd and Final FY16 Grant
Retirement		30,000	462,652	01/28/16	January Premium
Payroll		91,000	371,652	01/29/16	Estimated
Cash Fares	5,000		376,652	01/30/16	Estimated Week Ending 01/30/16
			376,652		Estimated Cash Balance 02/01/2016
Bus purchase from DART		30,603	346,049		
Accounts Payable		30,000	316,049	02/03/16	Estimated Accounts Payable
Cash Fares	5,000		321,049	02/06/16	Estimated Week Ending 02/06/16
Accounts Payable		15,000	306,049	02/10/16	Estimated Accounts Payable
Health Insurance		40,000	266,049	02/10/16	February Estimate
Insurance		41,000	225,049	02/10/16	Insurance Premium
Payroll		90,000	135,049	02/12/16	Estimated
Cash Fares	6,000		141,049	02/13/16	Estimated Week Ending 02/13/16
5311 Federal Admin	21,960		163,009	02/15/16	December Draw
5311 Federal Ops	15,355		178,364	02/15/16	December Draw
5311 SC Ops	7,677		186,041	02/15/16	December Draw
5311 SC PM	3,925		189,966	02/15/16	December Draw
5311 Federal PM	31,399		221,365	02/15/16	December Draw
5307 Federal Admin	15,000		236,365	02/17/16	Estimated January Draw
5307 Federal Ops	45,000		281,365	02/17/16	Estimated January Draw
5307 PM	20,000		301,365	02/17/16	Estimated January Draw
Accounts Payable		30,000	271,365	02/17/16	Estimated Accounts Payable
Fuel Refund	2,400		273,765	02/20/16	Actual December Refund
Accounts Payable		20,000	253,765	02/24/16	Estimated Accounts Payable
Payroll		90,000	163,765	02/26/16	Estimated
Cash Fares	4,000		167,765	02/27/16	Estimated Week Ending 02/27/16
Retirement		30,000	137,765	02/27/16	February Estimate
			168,368		Estimated Cash Balance 03/01/2016
Accounts Payable		25,000	112,765	03/02/16	Estimated Accounts Payable
Fuel Refund	2,000		114,765	03/05/16	Estimated January Refund
Payroll		90,000	24,765	03/11/16	Estimated
Cash Fares	3,000		27,765	03/15/16	Estimated Week Ending 03/05/16
5311 Federal Admin	20,000		47,765	03/17/16	Estimated January Draw
5311 Federal Ops	22,000		69,765	03/17/16	Estimated January Draw
5311 SC Ops	10,000		79,765	03/17/16	Estimated January Draw
5311 SC PM	3,000		82,765	03/17/16	Estimated January Draw
5311 Federal PM	24,000		106,765	03/17/16	Estimated January Draw

Key Performance Indicators - Fixed Route

Fixed Route Measures	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	12-Month Total
Ridership	28,148	23,936	22,559	37,050	33,140	33,753	43,076	61,762	62,796	38,672	29,034	26,203	25,453	437,434
Revenue Hours	2,533	2,562	2,288	2,678	2,557	2,731	3,703	4,703	4,604	3,174	2,804	2,767	2,832	37,402
Total Hours	2,818	2,846	2,554	2,996	2,852	3,036	4,055	5,200	5,086	3,449	3,039	2,987	3,025	41,125
Revenue Miles	56,151	55,754	49,244	58,240	55,616	57,553	70,575	89,157	88,308	67,919	61,127	61,842	62,980	778,315
Total Miles	64,186	63,862	55,627	66,577	63,522	65,877	80,942	102,729	101,223	75,378	67,186	67,810	69,565	880,298
Accidents	0	0	0	0	0	0	2	3	4	1	3	0	0	13
Breakdowns	13	13	5	14	11	11	13	4	7	6	1	0	2	87
Complaints								9	11	4	14	6	2	46
Transit Expense	\$157,905	\$164,897	\$120,685	\$130,083	\$140,901	\$153,462	\$185,811	\$210,743	\$199,167	\$172,941	\$142,011	\$149,160	\$149,792	\$1,919,654
Maintenance Expense	\$63,498	\$90,556	\$66,508	\$81,466	\$60,576	\$70,325	\$99,954	\$72,959	\$83,184	\$86,999	\$81,530	\$70,779	\$68,583	\$933,419
Administrative Expense	\$39,612	\$59,262	\$65,257	\$56,407	\$47,333	\$66,449	\$80,565	\$65,979	\$62,504	\$52,242	\$71,845	\$74,360	\$63,400	\$765,603
Total Operating Expenses	\$261,015	\$314,715	\$252,450	\$267,956	\$248,810	\$290,236	\$366,330	\$349,681	\$344,855	\$312,182	\$295,386	\$294,299	\$281,774	\$3,618,676
Fare Revenues	\$27,743	\$25,563	\$23,307	\$34,069	\$33,977	\$37,883	\$44,045	\$53,462	\$58,133	\$41,649	\$32,524	\$27,193	\$28,138	\$439,944

Efficiency Metrics	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	12-Month Total
O & M Expense per Hour (No Admin)	\$87.41	\$99.70	\$81.83	\$79.01	\$78.78	\$81.93	\$77.18	\$60.32	\$61.33	\$81.89	\$79.72	\$79.49	\$77.12	\$76.28
Average Fare	\$0.99	\$1.07	\$1.03	\$0.92	\$1.03	\$1.12	\$1.02	\$0.87	\$0.93	\$1.08	\$1.12	\$1.04	\$1.11	\$1.01
Farebox Recovery	10.6%	8.1%	9.2%	12.7%	13.7%	13.1%	12.0%	15.3%	16.9%	13.3%	11.0%	9.2%	10.0%	12.2%
Subsidy per Passenger	\$8.29	\$12.08	\$10.16	\$6.31	\$6.48	\$7.48	\$7.48	\$4.80	\$4.57	\$7.00	\$9.05	\$10.19	\$9.96	\$7.27
Deadhead Ratio (Miles)	14%	15%	13%	14%	14%	14%	15%	15%	15%	11%	10%	10%	10%	13%
Administrative Ratio	18%	23%	35%	27%	23%	30%	28%	23%	22%	20%	32%	34%	29%	27%

Effectiveness Metrics	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	12-Month Total
Passengers per Hour	11.1	9.3	9.9	13.8	13.0	12.4	11.6	13.1	13.6	12.2	10.4	9.5	9.0	11.7
Mean Distance between Accidents	n/a	n/a	n/a	n/a	n/a	n/a	40,471	34,243	25,306	75,378	22,395	N/A	N/A	67,715
Mean Distance between Breakdowns	4,937	4,912	11,125	4,756	5,775	5,989	6,226	25,682	14,460	12,563	67,186	N/A	34,783	10,118
Complaints per 1,000 Riders	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.146	0.175	0.103	0.482	0.229	0.079	0.202
On-Time Performance								57%	57%	55%	62%	62%	67%	60%

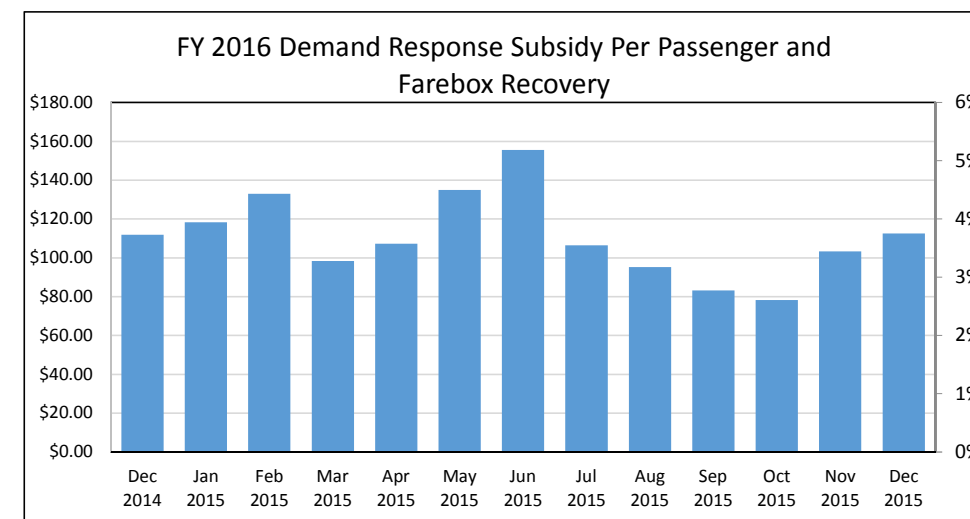
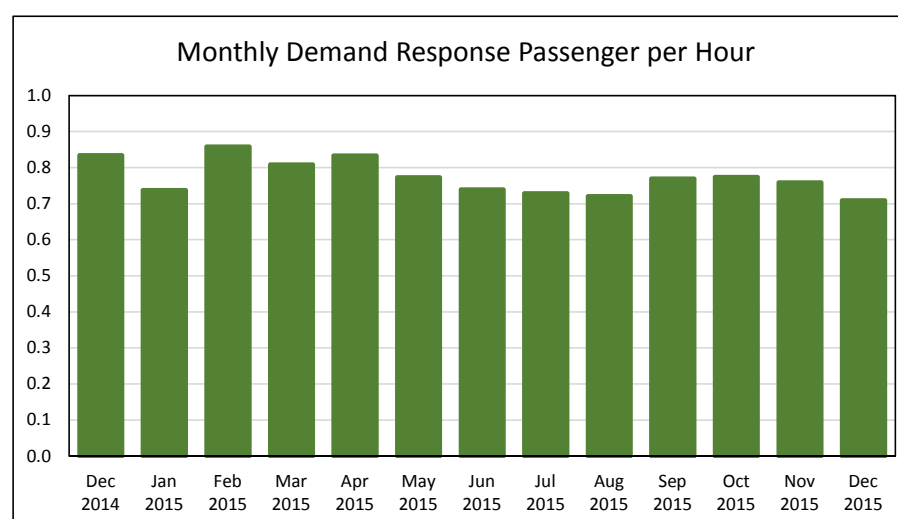
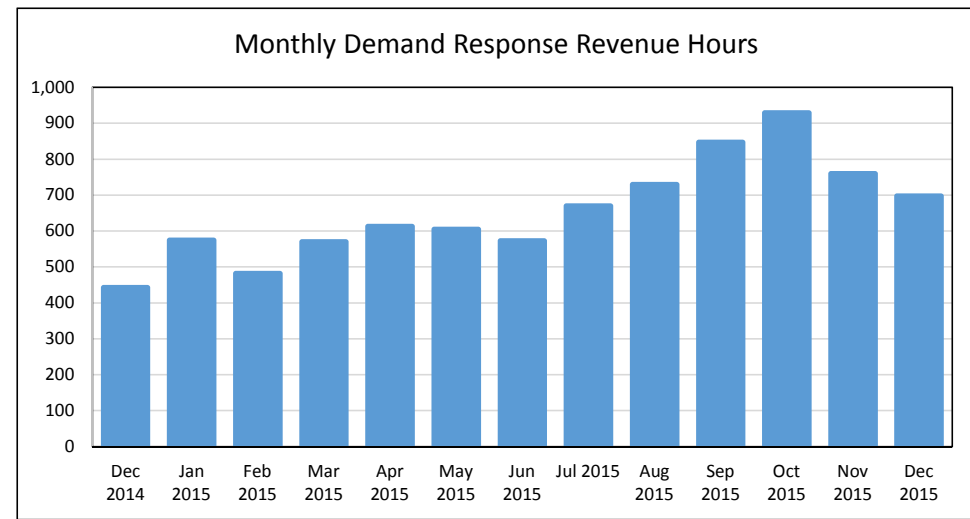
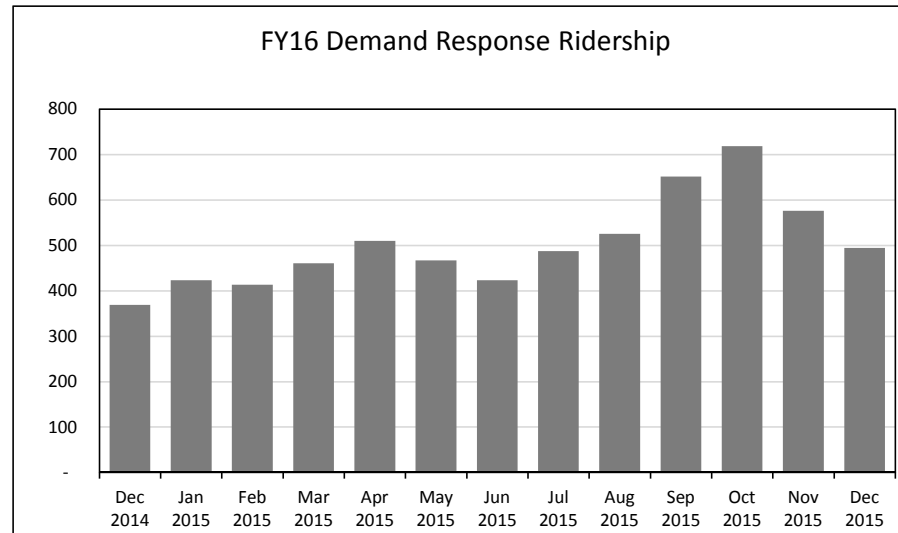
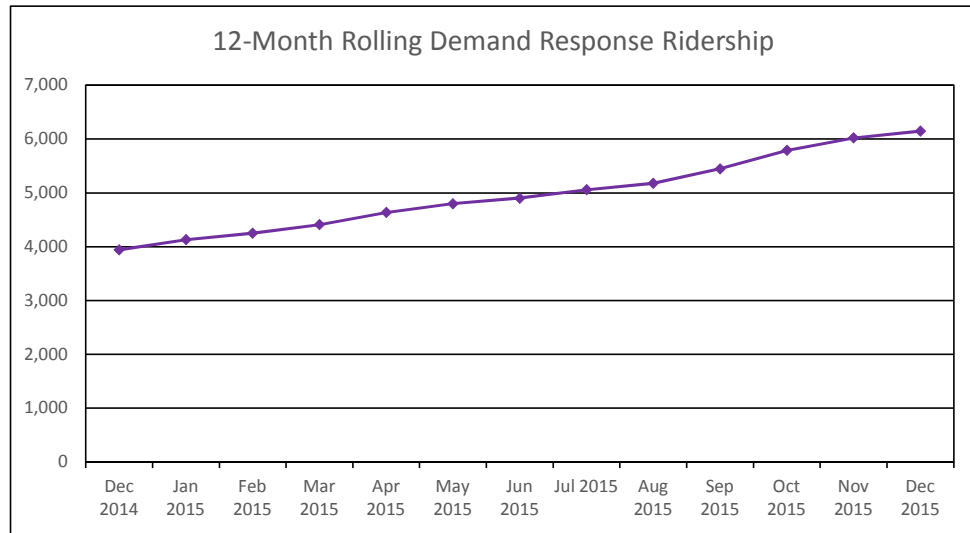


Key Performance Indicators - Demand Response

Demand Response Measures	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	12-Month Total
Ridership	369	423	413	460	510	467	423	487	525	651	718	576	494	6,147
Revenue Hours	442	574	481	570	612	604	573	669	729	846	929	759	697	8,044
Total Hours	536	698	605	716	733	733	734	877	939	1,036	1,111	919	901	10,002
Revenue Miles	5,727	6,725	6,253	7,114	7,752	8,419	7,186	7,790	8,696	10,288	10,438	8,726	8,790	98,177
Total Miles	7,250	8,579	7,988	9,086	9,510	10,639	9,481	10,601	11,086	12,828	13,026	10,893	11,073	124,790
Accidents	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Breakdowns	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Complaints								0	0	0	0	0	0	0
Transit Expense	\$22,472	\$27,077	\$43,649	\$27,282	\$36,406	\$38,951	\$36,595	\$35,758	\$33,794	\$39,247	\$35,851	\$38,278	\$37,163	\$430,051
Maintenance Expense	\$10,733	\$11,363	\$960	\$10,990	\$9,545	\$11,830	\$11,816	\$7,292	\$8,314	\$7,078	\$8,509	\$7,724	\$7,210	\$102,630
Administrative Expense	\$9,063	\$12,708	\$11,148	\$8,295	\$9,861	\$13,844	\$18,578	\$10,012	\$9,317	\$9,439	\$13,548	\$14,816	\$12,709	\$144,275
Total Operating Expenses	\$42,268	\$51,148	\$55,757	\$46,567	\$55,811	\$64,626	\$66,989	\$53,062	\$51,425	\$55,764	\$57,908	\$60,817	\$57,082	\$676,956
Fare Revenues	\$1,021	\$1,103	\$840	\$1,324	\$1,141	\$1,633	\$1,233	\$1,258	\$1,505	\$1,613	\$1,806.05	\$1,360.61	\$1,530.09	\$16,346

Efficiency Metrics	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	12-Month Total
Operating Expense per Hour	\$75.06	\$66.97	\$92.68	\$67.19	\$75.05	\$84.03	\$84.55	\$64.33	\$57.74	\$54.73	\$47.77	\$60.59	\$63.64	819
Average Fare	\$2.77	\$2.61	\$2.03	\$2.88	\$2.24	\$3.50	\$2.91	\$2.58	\$2.87	\$2.48	\$2.52	\$2.36	\$3.10	\$2.66
Farebox Recovery	2.4%	2.2%	1.5%	2.8%	2.0%	2.5%	1.8%	2.4%	2.9%	2.9%	3.1%	2.2%	2.7%	2.4%
Subsidy per Passenger	\$111.78	\$118.31	\$132.97	\$98.35	\$107.20	\$134.89	\$155.45	\$106.37	\$95.09	\$83.18	\$78.14	\$103.22	\$112.45	\$107.47
Deadhead Ratio (Miles)	27%	28%	28%	28%	23%	26%	32%	36%	27%	25%	25%	25%	26%	27%
Administrative Ratio	27%	33%	25%	22%	21%	27%	38%	23%	22%	20%	31%	32%	29%	27%

Effectiveness Metrics	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	12-Month Total
Passengers per Hour	0.8	0.7	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.8	0.8	0.8	0.7	0.8
Mean Distance between Accidents	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Mean Distance between Breakdowns	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Complaints per 1,000 Riders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
On-Time Performance								80%	81%	100%	100%	100%	100%	94%



Coast RTA							5311 Federal (Rural) *****						
FY16 Grant Draw-Down Schedules							5311 State (Rural) *****						
12/31/15							***** 5307 Federal (Urban) *****						
	Preventative	Operating &	Capital				Preventative	Operating &	Capital				
	Maintenance	Maintenance	Expenditures	Admin	Totals	Comments	Maintenance	Maintenance	Expenditures	Admin	Totals	Comments	
FY15 Amendment	\$ 445,597	\$ 578,472	\$ -	\$ 345,896	\$ 1,369,965	thru 03/31/16	\$ 207,775	\$ 204,196	\$ -	\$ 141,489	\$ 553,460	FY16 Grant	
FY16 Grant (6 mo's)	\$ -	\$ -	\$ -	\$ -	\$ -	thru 09/30/16	\$ 149,796	\$ 147,215	\$ -	\$ 102,007	\$ 399,018	FY16 Amendment (thru 06/30/16)	
FY15 Grant Balance	\$ -	\$ 184,695	\$ -	\$ 91,175	\$ 275,870	July-Aug 15							
Monthly Draws:						Month Drawn						Month Drawn	
July 2015	\$ -	\$ 91,722	\$ -	\$ 45,279	\$ 137,001	Sept 15	\$ 23,234	\$ 25,387	\$ -	\$ 19,093	\$ 67,714	Oct 15	
Aug 2015	\$ -	\$ 92,973	\$ -	\$ 45,896	\$ 138,869	Sept 15	\$ 26,260	\$ 21,850	\$ -	\$ 18,047	\$ 66,157	Oct 15	
Sept 2015	\$ 125,700	\$ -	\$ -	\$ -	\$ 125,700	Dec 15	\$ 34,528	\$ 32,663	\$ -	\$ 15,376	\$ 82,567	Oct 15	
Oct 2015	\$ 35,317	\$ 39,077	\$ -	\$ 24,362	\$ 98,756	Dec 15	\$ 32,251	\$ 22,912	\$ -	\$ 18,325	\$ 73,488	Nov 15	
Nov 2015	\$ 69,990	\$ -	\$ -	\$ -	\$ 69,990	Dec 15	\$ 622	\$ 23,410	\$ -	\$ 23,970	\$ 48,002	Dec 15	
Dec 2015	\$ 28,019	\$ 46,630	\$ -	\$ 14,137	\$ 88,786	Jan-16	\$ 31,399	\$ 15,355	\$ -	\$ 21,960	\$ 68,714	Jan-16	
Jan 2016					\$ -						\$ -		
Feb 2016					\$ -						\$ -		
Mar 2016					\$ -						\$ -		
Apr 2016					\$ -						\$ -		
May 2016					\$ -						\$ -		
June 2016					\$ -						\$ -		
Subtotal Draws	\$ 259,026	\$ 270,402	\$ -	\$ 129,674	\$ 659,102		\$ 148,294	\$ 141,577	\$ -	\$ 116,771	\$ 406,642		
Remaning Balance	\$ 186,571	\$ 492,765	\$ -	\$ 307,397	\$ 986,733		\$ 209,277	\$ 209,834	\$ -	\$ 126,725	\$ 545,836		
% Expended	58.13%	35.43%		29.67%	40.05%		41.47%	40.29%		47.96%	42.69%		
% Time Elapsed	66.67%	66.67%		66.67%	66.67%		50.00%	50.00%		50.00%	50.00%		
***** 5307 State (Urban - SMTF / SCDOT) *****							***** 5311 State (Rural) *****						
	Preventative	Operating &	Capital				Preventative	Operating &	Capital				
	Maintenance	Maintenance	Expenditures	N/A	Totals	Comments	Maintenance	Maintenance	Expenditures	N/A	Totals	Comments	
07/01/15 Award	\$ 9,783	\$ 50,801	\$ -	\$ -	\$ 60,584	thru 03/31/16	\$ 57,749	\$ 135,051	\$ -	\$ -	\$ 192,800	thru 06/30/16	
Monthly Draws:						Month Drawn						Month Drawn	
July 2015	\$ 5,121	\$ 35,199	\$ -	\$ -	\$ 40,320	Oct 15	\$ 2,904	\$ 12,694	\$ -	\$ -	\$ 15,598	Oct 15	
Aug 2015	\$ 4,662	\$ 15,602	\$ -	\$ -	\$ 20,264	Oct 15	\$ 3,283	\$ 10,925	\$ -	\$ -	\$ 14,208	Oct 15	
Sept 2015	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 4,316	\$ 16,331	\$ -	\$ -	\$ 20,647	Oct 15	
Oct 2015	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 4,031	\$ 11,456	\$ -	\$ -	\$ 15,487	Nov 15	
Nov 2015	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 78	\$ 11,705	\$ -	\$ -	\$ 11,783	Dec 15	
Dec 2015	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 3,925	\$ 7,677	\$ -	\$ -	\$ 11,602	Jan-16	
Jan 2016	\$ -	\$ -	\$ -	\$ -	\$ -						\$ -		
Feb 2016	\$ -	\$ -	\$ -	\$ -	\$ -						\$ -		
Mar 2016	\$ -	\$ -	\$ -	\$ -	\$ -						\$ -		
Apr 2016	\$ -	\$ -	\$ -	\$ -	\$ -						\$ -		
May 2016	\$ -	\$ -	\$ -	\$ -	\$ -						\$ -		
June 2016	\$ -	\$ -	\$ -	\$ -	\$ -						\$ -		
Subtotal Draws	\$ 9,783	\$ 50,801	\$ -	\$ -	\$ 60,584		\$ 18,537	\$ 70,788	\$ -	\$ -	\$ 89,325		
Remaning Balance	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 39,212	\$ 64,263	\$ -	\$ -	\$ 103,475		
% Expended	100.00%	100.00%			100.00%		32.10%	52.42%			46.33%		
% Time Elapsed	66.67%	66.67%			66.67%		50.00%	50.00%			50.00%		