



FINANCIALS

February 29, 2016

FY 2016

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
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February 29, 2016**

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WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED February 29, 2016

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY 16 Budget
Operating Revenue						
Passenger Fares and Passes	28,742	305,641	304,400	1,241	0.4%	570,750
Local Contracts	0	0	0	0	0.0%	0
Auxiliary Transit Revenue	0	0	0	0	0.0%	0
Total Operating Revenue	28,742	305,641	304,400	1,241	0.4%	570,750
Operating Expenses						
Salaries	165,308	1,552,786	1,549,303	(3,483)	-0.2%	2,904,943
Overtime	9,165	103,354	86,218	(17,136)	-19.9%	161,658
Benefits	85,183	583,344	604,699	21,355	3.5%	1,133,810
Contract Maintenance	6,285	40,035	44,027	3,992	9.1%	82,550
Custodial Service	1,262	7,858	8,000	142	1.8%	15,000
Vehicle Maintenance	18,138	100,024	77,216	(22,808)	-29.5%	144,780
Fuel & Oil	19,271	227,435	311,526	84,091	27.0%	584,111
Vehicle Registration Fees	125	0	0	0	100.0%	0
Tires & Tubes	13,782	27,853	32,000	4,147	13.0%	60,000
Liability Insurance	13,304	114,865	103,333	(11,532)	-11.2%	193,750
Utilities	2,862	21,340	31,584	10,244	32.4%	59,220
Telephone	3,316	23,907	22,667	(1,240)	-5.5%	42,500
Postage & Freight	103	2,465	2,133	(332)	-15.5%	4,000
Office Supplies	1,932	22,253	14,533	(7,720)	-53.1%	27,250
Operational Supplies	5,192	44,467	38,608	(5,859)	-15.2%	72,390
Legal & Professional Services	26,737	41,240	24,000	(17,240)	-71.8%	45,000
Advertising & Marketing	3,193	14,131	10,667	(3,464)	-32.5%	20,000
Dues & Subscriptions	1,142	7,253	8,667	1,414	16.3%	16,250
Property Leases	931	7,859	7,333	(526)	-7.2%	13,750
Travel & Training	42,271	51,346	8,000	(43,346)	-541.8%	15,000
Other Misc. Administrative Expenses	50	272	7,408	7,136	96.3%	13,890
Accident Expense	(257)	2,599	0	(2,599)	-100.0%	0
Total Operating Expenses	419,295	2,996,686	2,991,921	(4,765)	-0.2%	5,609,852
Operating Profit (Loss)	(390,553)	(2,691,045)	(2,687,521)	3,524	-0.1%	(5,039,102)
Non-Reimbursable Expenses						
Depreciation	52,706	374,715	320,000	(54,715)	-17.1%	600,000
Gain (Loss) on Fixed Assets	0	0	0	0	0.0%	0
Early Disposal of Fixed Assets	0	1,358	0	(1,358)	-100.0%	0
Capital Grant Purchases under 5K	663	5,321	0	(5,321)	-100.0%	0
Bad Debt Expense	0	0	0	0	0.0%	0
Interest Expense	0	0	0	0	0.0%	0
Other Non-Reimbursable Expense	(56,877)	37,202	14,036	(23,166)	-165.0%	26,318
Pension Expense-Net Pension Liability	0	0	0	0	0.0%	0
Total Non-Reimbursable Expenses	(3,508)	418,596	334,036	(84,560)	-25.3%	626,318
Total Operating and Non-Reimbursable Expenses	415,787	3,415,282	3,325,957	(89,325)	-2.7%	6,236,170

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED February 29, 2016

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY 16 Budget
Operating Grant Revenue						
Federal Grants	124,157	921,227	1,094,335	(173,108)	-15.8%	2,051,879
State Grants	12,845	151,758	124,828	26,930	21.6%	234,052
Preventive Maintenance-Federal	118,062	602,725	532,452	70,273	13.2%	998,347
Preventive Maintenance-State	43,919	81,612	36,017	45,595	126.6%	67,532
Local Grants	131,250	1,050,000	1,052,667	(2,667)	-0.3%	1,973,750
Total Operating Grant Revenue	430,233	2,807,322	2,840,299	(32,977)	-1.2%	5,325,560
Capital Grant Revenue						
Federal Grants	0	1,659	106,667	(105,008)	-98.4%	200,000
Federal Grants-ARRA	0	0	0	0	0.0%	0
State Grants	0	0	26,667	(26,667)	-100.0%	50,000
Total Capital Grant Revenue	0	1,659	133,333	(131,674)	-98.8%	250,000
Total Grant Revenue	430,233	2,808,981	2,973,632	(164,651)	-5.5%	5,575,560
Other Revenue						
Bus Advertising Revenue	1,500	14,722	8,000	6,722	84.0%	15,000
Audit-Disallowance FTA/SCDOT	0	0	0	0	0.0%	0
Other Revenue	6,793	35,661	12,800	22,861	178.6%	24,000
Total Other Revenue	8,293	50,383	20,800	29,583	142.2%	39,000
Total Non-Operating Revenue	438,526	2,859,364	2,994,432	(135,068)	-4.5%	5,614,560
Net Income (Loss)	51,481	(250,277)	(27,125)	(223,152)	822.7%	(50,860)
Actual Net Income (Loss) without Adjustment for Audit Disallowance	51,481	(250,277)	(27,125)	(223,152)	822.7%	(50,860)
Capital Expenditures						
Administrative Vehicles	56,866	56,866	0	(56,866)	100.0%	0
Bus (JARC)	0	0	0	0	0.0%	0
Bus Purchases/Engine Replacement	46,860	46,860	50,000	3,140	6.3%	305,000
Computer Hardware	19,001	19,001	20,000	999	5.0%	31,250
Computer Software	0	0	0	0	0.0%	12,500
Facility Rehabilitation	0	0	0	0	0.0%	62,500
Feasibility Study	0	0	0	0	0.0%	275,000
Forklift	0	0	0	0	0.0%	37,500
Security Project	0	0	0	0	0.0%	25,000
Total Capital Expenditures	122,727	122,727	70,000	(52,727)	75.3%	748,750
Net Change in Financial Position	174,208	(127,550)	42,875	(275,879)	643.5%	(712,500)

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT NOTES – February 29, 2016**

These notes represent February 29, 2016 Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of Waccamaw Regional Transportation Authority Month-End Procedures (Rev. 04/01/09).

Overtime Expense is over budget YTD (\$17.1K) or (19.9%) (page 2) because part time drivers from the school system go back to the school system several weeks before our reduction in service after Labor Day. February Overtime was high due to DART bus procurement trip and the SCAMI Conference Driver Rodeo.

Benefits Expense is under budget YTD \$21.4K or 3.5% (page 2) due to lower FY16 Health Care expense resulting from higher percentage of part-time workers and full-time workers declining coverage.

Vehicle Maintenance is over budget YTD (\$22.8K) or (29.5%) (page 2) due to additional parts for Dallas buses including a transmission and other major parts. We will have an engine at \$35K for replacement. Maintenance overall including fuel, tires, and contract under budget collectively.

Fuel and Oil is under budget YTD \$84.0K or 27.0% (page 2) due to continued low fuel prices.

Liability Insurance is over budget YTD (\$11.5K) or (11.2%) (page 2) due to timing issues (billed Quarterly).

Utilities is under budget YTD \$10.2K or 32.4% (page 2) due to a decrease in energy costs.

Office supplies is over budget YTD (\$8.2K) or (46.3%) (page 2) primarily due to higher than expected FY16 YTD color copy volume (\$6K) and February unallowable coffee supplies reclass AJE of (\$1.5) K.

Operational supplies is over budget YTD (\$5.9K) or (15.2%) (page 2) resulting from purchase of improved safety/support equipment for the maintenance shop and operations facility.

Legal and Professional Services is over budget YTD (\$17.2K) or (71.8%) (page 2) due to current litigation. Insurance is expected to cover approximately \$10-15K of this expense. Professional services for maintenance consultant added to expenses.

Travel and training is over budget YTD (\$42.2K) or (541.8%) (page 2) due to DART Bus procurement, SCAMI conference, defensive driving/other trainings and the Grants Management USA conference. The state is currently behind on Coast RTAP travel reimbursements which will show up as a contra expense and reduce overall expenses.

Other Misc. Administrative Expenses are under budget YTD \$7.1K or 96.3% (page 2).

Depreciation Expense is over budget YTD (\$54.7K) or (17.1%) (page 2) due to FY 2015 audit impairment loss adjustments.

Capital Grant Purchases under 5k is over budget YTD (\$5.3K) or (100%) (page 2) since we purchased diagnostic software ("Chalks") for the Dallas buses. This was an unforeseen expense.

Other Non-reimbursable Expense is over budget YTD (\$23.2K) or (165%) (page 2) primarily due to expenses involved with transporting the five new buses from Dallas, TX to Conway, SC coupled with reimbursement of the General Manager's relocation expenses.

Total Capital Grant Revenue is under budget YTD (\$131.7K) or (98.8%) (page 3) as planned submission of bus purchase grants (5310 and 5339 grants from GSATS) was rescheduled for later in the fiscal year. Note: The purchase of the Explorers has been added to FY 16 per audit changes.

Operating Grant Revenue is under budget (\$33K) or (1.2%). This results from lower fuel prices and related expense reimbursement.

Other Revenue is over budget YTD \$29.6K or 142.2% (page 3) due to receipt of insurance proceeds from accidents.

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
February 29, 2016

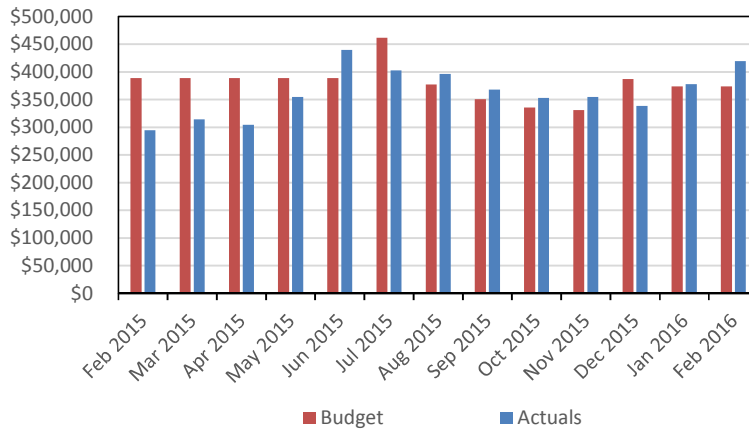
	Feb-16	Feb-15
ASSETS		
Current Assets:		
Cash	224,168	202,084
Cash Reserve (Certificate of Deposit)	25,001	0
Accounts Receivable - Ridership and Other Services	376,952	377,342
Accounts Receivable - Federal and State Grants	(59,587)	0
Accounts Receivable - Employees and Other	50,309	8,258
Inventory	128,538	106,869
Prepaid Expenses	88,879	82,674
Deferred Outflows of Resources-NPL	<u>298,654</u>	<u>105,589</u>
 Total Current Assets	 <u>1,132,914</u>	 <u>882,816</u>
Long-Term Assets		
Property Plant & Equipment	<u>2,046,357</u>	<u>2,580,838</u>
 Total Long-Term Assets	 <u>2,046,357</u>	 <u>2,580,838</u>
 Total Assets	 <u><u>3,179,271</u></u> *	 <u><u>3,463,654</u></u>
LIABILITIES & EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts Payable	107,478	117,157
Accrued Payroll and Withholdings	133,635	101,780
Accrued Compensated Absences	28,519	56,698
Accrued Interest Payable	0	0
Note Payable - CNB	0	0
Obligation Payable - FTA	94,699	31,100
Obligation Payable - SCDOT	0	0
Capital Lease Obligations	30,000	30,000
Deferred Revenue	212,192	224,357
Revolving Fund Balance	<u>60,000</u>	<u>60,000</u>
 Total Current Liabilities	 <u>666,523</u>	 <u>621,092</u>
Non-Current Liabilities:		
Note Payable - CNB, Net of Current Portion	0	0
Accrued Compensated Absences, Net of Current Portion	74,867	53,782
Capital Lease Obligations, Net of Current Portion	474,260	52,151
Obligation Payable-FTA, Net of Current Portion	0	0
Obligation Payable-SCDOT, Net of Current Portion	137,488	589,597
Net Pension Liability	3,728,453	3,728,372
Deferred Inflows of Resources-NPL	<u>315,417</u>	<u>315,411</u>
 Total Non-Current Liabilities	 <u>4,730,485</u>	 <u>4,739,313</u>
 Total Liabilities	 <u><u>5,397,008</u></u> **	 <u><u>5,360,405</u></u>
EQUITY		
Restricted Contributed Capital	2,719,523	2,784,120
Earnings - prior years	(950,917)	(361,492)
Retained earnings current year	(309,864)	(643,102)
Unrestricted Capital-Net Pension Liability	<u>(3,676,480)</u>	<u>(3,676,277)</u>
 Total Fund Equity	 <u><u>(2,217,738)</u></u> ***	 <u><u>(1,896,751)</u></u>
 Total Liabilities and Fund Equity	 <u><u>3,179,271</u></u>	 <u><u>3,463,654</u></u>

*Total Assets Excluding Deferred Outflows-NPL: 2,880,617

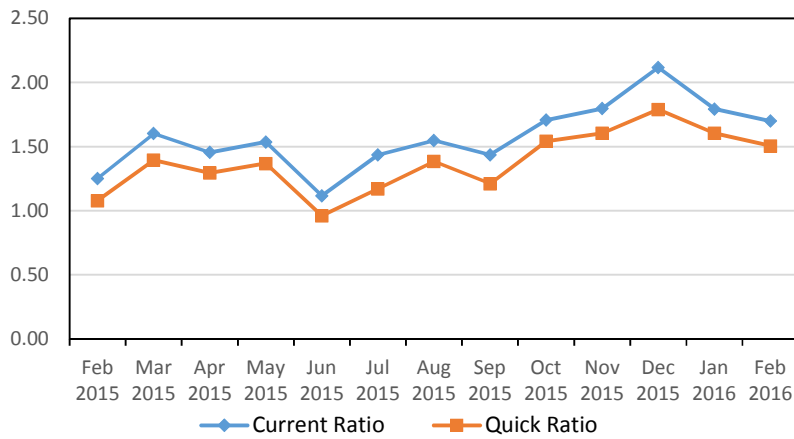
**Total liabilities excluding offset to Net Pension Liability & Deferred Inflows-NPL: 1,353,138

***Total Fund Equity Excluding the Offset to Net Pension Liability: 1,527,479

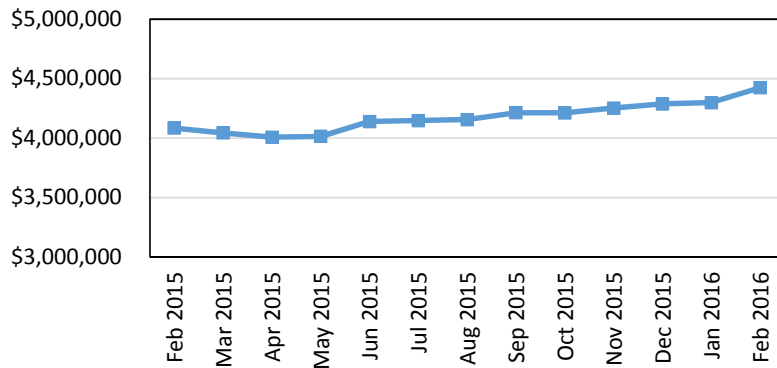
Expenses: Monthly Budget to Actual



Current Ratio



12-mo Rolling Expense Trending (12 mo ending)



**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
CASH REQUIREMENTS**

3/17/2015

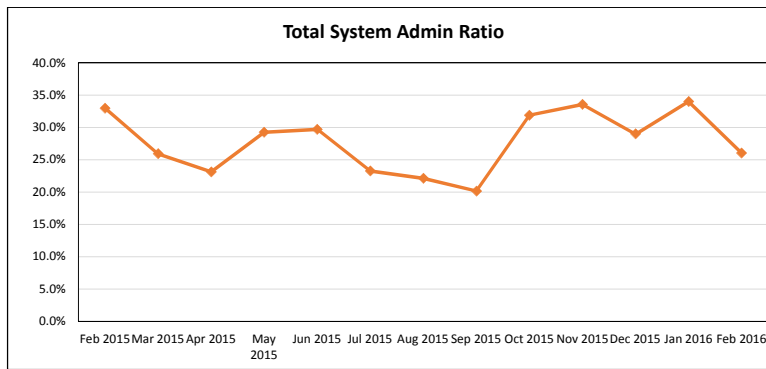
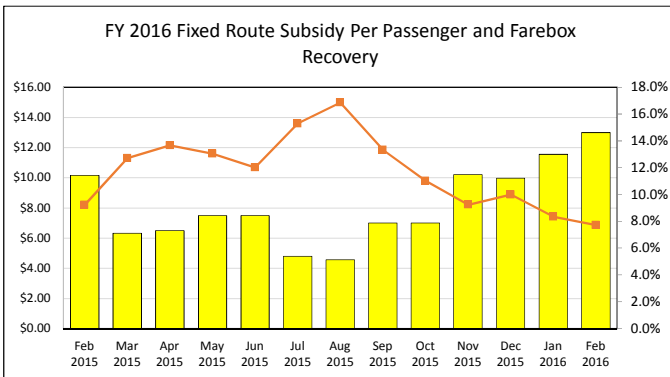
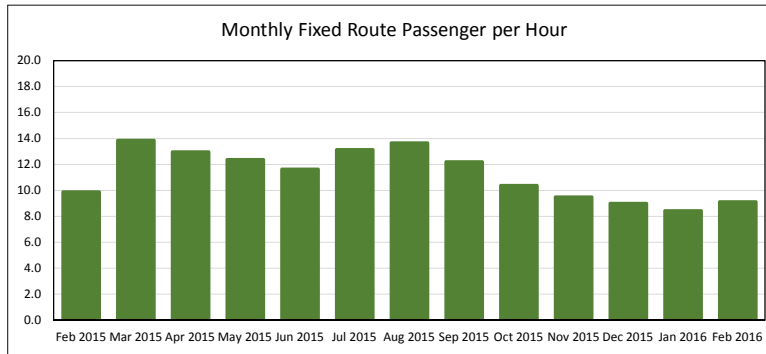
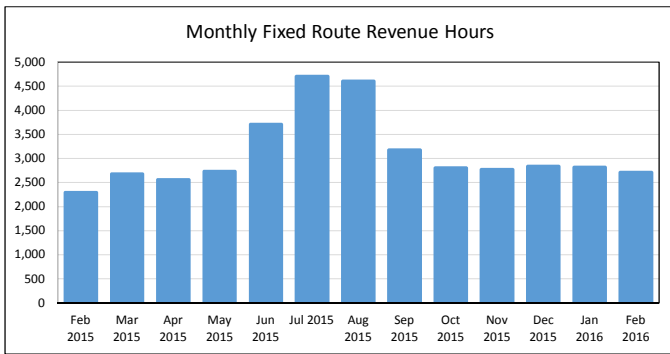
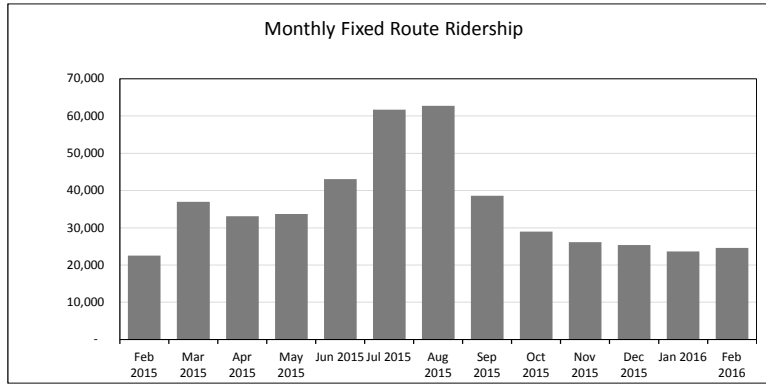
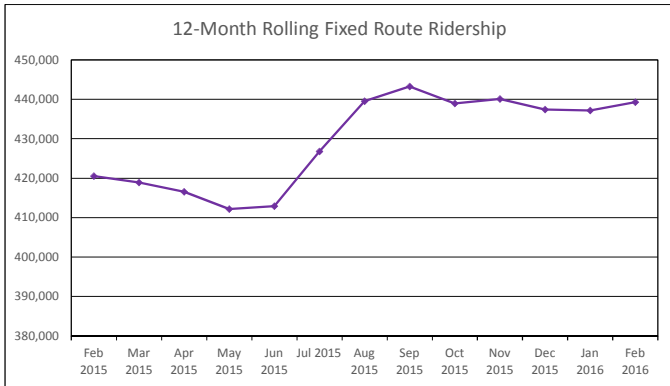
	Income	Expense	Balance	Date	Notes
Cash Balance			125,842	03/17/16	
Deposits Not Recorded as Yet			9,941		
			135,783	03/17/16	Cash Available
Cash Fares	3,000		138,783	03/19/16	Weekly Estimate
5307 Federal Rural Admin	18,997		157,780	03/21/16	Actual, February
5307 Federal Rural PM	68,615		226,395	03/21/16	Actual, February
5307 Federal Urban Operations	35,383		261,778	03/21/16	Actual, February
Accounts Payable		15,000	246,778	03/22/16	Estimated
Payroll		85,000	161,778	03/25/16	Estimated
Cash Fares	8,000		169,778	03/26/16	Weekly Estimate
Accounts Payable		20,000	149,778	03/29/16	Estimated
SC Retirement		33,000	116,778	03/30/16	SC Retirement , February
Fuel		15,000	101,778	03/30/16	Estimated
Cash Fares	8,000		109,778	04/02/16	Weekly Estimate
Fuel Refund	2,421		112,199	04/02/16	Actual, February
Accounts Payable		15,000	97,199	04/05/16	Estimated
Payroll		90,000	7,199	04/08/16	Estimated
City of Myrtle Beach 4th Qtr	75,000		82,199	04/10/16	
PEBA - Health Insurance		38,000	44,199	04/10/16	Estimated, April
Accounts Payable		15,000	29,199	04/12/16	Estimated
Horry County 4th Qtr	263,750		292,949	04/15/16	
Fuel		20,000	272,949	04/15/16	Estimated
SC Health & Human Services		2,500	270,449	04/15/16	Monthly Payment
Cash Fares	8,000		278,449	04/16/16	Weekly Estimate
Accounts Payable		15,000	263,449	04/19/16	Estimated
5311 Federal Rural Admin	22,267		285,716	04/20/16	Actual, February
5311 Federal Rural Operations	25,690		311,406	04/20/16	Actual, February
5311 Federal PM	49,447		360,853	04/20/16	Actual, February
5311 SC Rural Operations	12,845		373,698	04/20/16	Actual, February
5311 SC Rural PM	6,181		379,879	04/20/16	Actual, February
5307 Federal Rural Admin	15,000		394,879	04/20/16	Estimated, March
5307 Federal Rural PM	60,000		454,879	04/20/16	Estimated, March
5307 Federal Urban Operations	30,000		484,879	04/20/16	Estimated, March
Payroll		90,000	394,879	04/22/16	Estimated
Cash Fares	8,500		403,379	04/23/16	Weekly Estimate
Accounts Payable		20,000	383,379	04/26/16	Estimated
Cash Fares	8,500		391,879	04/30/16	Weekly Estimate
SC Retirement		30,000	361,879	04/30/16	SC Retirement , March
Fuel		20,000	341,879	05/01/16	Estimated
Fuel Refund	2,000		343,879	05/02/16	Estimated, March
Accounts Payable		15,000	328,879	05/03/16	Estimated
Payroll		90,000	238,879	05/06/16	Estimated
Cash Fares	8,500		247,379	05/07/16	Weekly Estimate
PEBA - Health Insurance		38,000	209,379	05/10/16	Estimated, May
Accounts Payable		15,000	194,379	05/10/16	Estimated
Cash Fares	9,000		203,379	05/14/16	Weekly Estimate
Engine		40,000	163,379	05/15/16	Estimated Pay Date
Transmission		12,000	151,379	05/15/16	Estimated Pay Date
Accounts Payable		15,000	136,379	05/17/16	Estimated
5311 Federal Rural Admin	20,000		156,379	05/18/16	Estimated, March
5311 Federal Rural Operations	20,000		176,379	05/18/16	Estimated, March
5311 Federal PM	35,000		211,379	05/18/16	Estimated, March
5311 SC Rural Operations	10,000		221,379	05/18/16	Estimated, March
5311 SC Rural PM	6,000		227,379	05/18/16	Estimated, March
5307 Federal Rural Admin	15,000		242,379	05/20/16	Estimated, April
5307 Federal Rural PM	60,000		302,379	05/20/16	Estimated, April
5307 Federal Urban Operations	30,000		332,379	05/20/16	Estimated, April
Payroll		90,000	242,379	05/20/16	Estimated
5307 Federal Rural Admin	15,000		257,379	05/20/16	Estimated, May
5307 Federal Rural PM	60,000		317,379	05/20/16	Estimated, May
5307 Federal Urban Operations	30,000		347,379	05/20/16	Estimated, May
Cash Fares	9,000		356,379	05/21/16	Weekly Estimate
Accounts Payable		20,000	336,379	05/24/16	Estimated
Cash Fares	9,000		345,379	05/25/16	Weekly Estimate
SC Retirement		30,000	315,379	05/30/16	SC Retirement , April
Accounts Payable		15,000	300,379	05/31/16	Estimated
Cash Fares	7,000		307,379	06/04/16	Weekly Estimate
			307,379		Cash Balance 06/04/2016

Key Performance Indicators - Fixed Route

Fixed Route Measures	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	12-Month Total
Ridership	22,559	37,050	33,140	33,753	43,076	61,762	62,796	38,672	29,034	26,203	25,453	23,670	24,680	439,289
Revenue Hours	2,288	2,678	2,557	2,731	3,703	4,703	4,604	3,174	2,804	2,767	2,832	2,814	2,708	38,074
Total Hours	2,554	2,996	2,852	3,036	4,055	5,200	5,086	3,449	3,039	2,987	3,025	3,036	2,911	41,673
Revenue Miles	49,244	58,240	55,616	57,553	70,575	89,157	88,308	67,919	61,127	61,842	62,980	63,662	61,491	798,470
Total Miles	55,627	66,577	63,522	65,877	80,942	102,729	101,223	75,378	67,186	67,810	69,565	70,099	67,232	898,140
Accidents	0	0	0	0	2	3	4	1	3	0	0	0	1	14
Breakdowns	5	14	11	11	13	4	7	6	1	0	2	4	3	76
Complaints						9	11	4	14	6	2	3	3	52
Transit Expense	\$120,685	\$130,083	\$140,901	\$153,462	\$185,811	\$210,743	\$199,167	\$172,941	\$142,011	\$149,160	\$149,792	\$135,774	\$140,744	\$1,910,590
Maintenance Expense	\$66,508	\$81,466	\$60,576	\$70,325	\$99,954	\$72,959	\$83,184	\$86,999	\$81,530	\$70,779	\$68,583	\$86,630	\$135,117	\$998,102
Administrative Expense	<u>\$65,257</u>	<u>\$56,407</u>	<u>\$47,333</u>	<u>\$66,449</u>	<u>\$80,565</u>	<u>\$65,979</u>	<u>\$62,504</u>	<u>\$52,242</u>	<u>\$71,845</u>	<u>\$74,360</u>	<u>\$63,400</u>	<u>\$75,822</u>	<u>\$71,770</u>	<u>\$788,676</u>
Total Operating Expenses	\$252,450	\$267,956	\$248,810	\$290,236	\$366,330	\$349,681	\$344,855	\$312,182	\$295,386	\$294,299	\$281,774	\$298,226	\$347,632	\$3,697,368
Fare Revenues	\$23,307	\$34,069	\$33,977	\$37,883	\$44,045	\$53,462	\$58,133	\$41,649	\$32,524	\$27,193	\$28,138	\$24,886	\$26,811.36	\$442,772

Efficiency Metrics	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	12-Month Total
O & M Expense per Hour (No Admin)	\$81.83	\$79.01	\$78.78	\$81.93	\$77.18	\$60.32	\$61.33	\$81.89	\$79.72	\$79.49	\$77.12	\$79.05	\$101.86	\$76.40
Average Fare	\$1.03	\$0.92	\$1.03	\$1.12	\$1.02	\$0.87	\$0.93	\$1.08	\$1.12	\$1.04	\$1.11	\$1.05	\$1.09	\$1.01
Farebox Recovery	9.2%	12.7%	13.7%	13.1%	12.0%	15.3%	16.9%	13.3%	11.0%	9.2%	10.0%	8.3%	7.7%	12.0%
Subsidy per Passenger	\$10.16	\$6.31	\$6.48	\$7.48	\$7.48	\$4.80	\$4.57	\$7.00	\$9.05	\$10.19	\$9.96	\$11.55	\$13.00	\$7.41
Deadhead Ratio (Miles)	13%	14%	14%	14%	15%	15%	15%	11%	10%	10%	10%	10%	9%	12%
Administrative Ratio	35%	27%	23%	30%	28%	23%	22%	20%	32%	34%	29%	34%	26%	27%

Effectiveness Metrics	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	12-Month Total
Passengers per Hour	9.9	13.8	13.0	12.4	11.6	13.1	13.6	12.2	10.4	9.5	9.0	8.4	9.1	11.5
Mean Distance between Accidents	n/a	n/a	n/a	n/a	40,471	34,243	25,306	75,378	22,395	N/A	N/A	N/A	67,232	64,153
Mean Distance between Breakdowns	11,125	4,756	5,775	5,989	6,226	25,682	14,460	12,563	67,186	N/A	34,783	17,525	22,411	11,818
Complaints per 1,000 Riders	n/a	n/a	n/a	n/a	n/a	0.146	0.175	0.103	0.482	0.229	0.079	0.127	0.122	0.183
On-Time Performance						57%	57%	55%	62%	62%	67%	82%	82%	66%

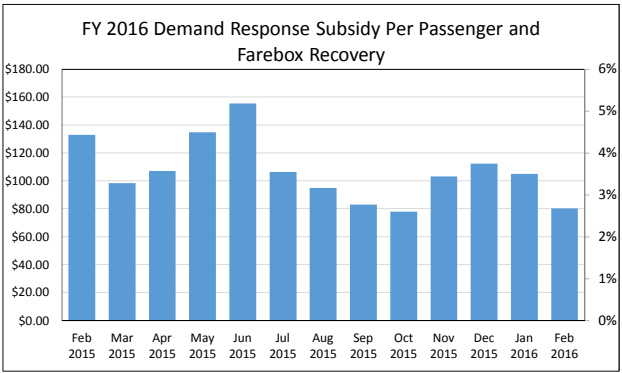
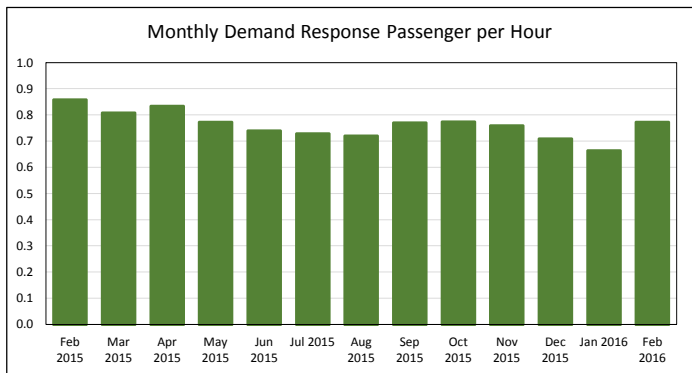
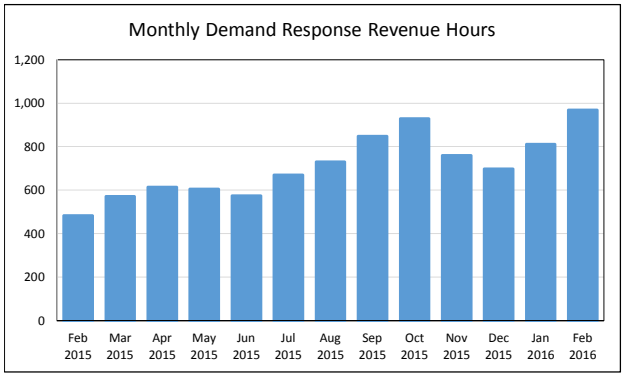
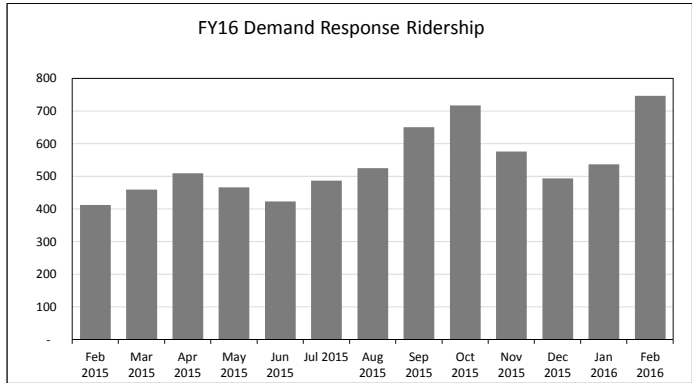
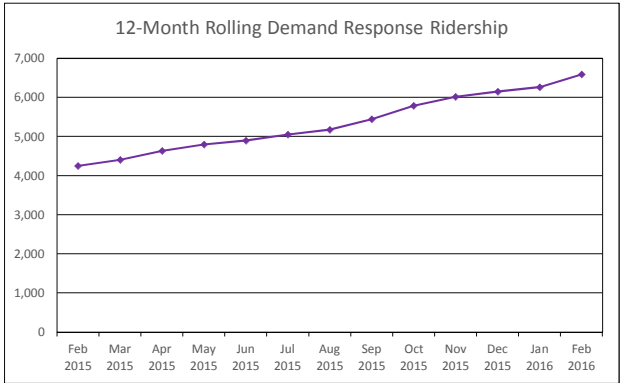


Key Performance Indicators - Demand Response

Demand Response Measures	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	12-Month Total
Ridership	413	460	510	467	423	487	525	651	718	576	494	537	747	6,595
Revenue Hours	481	570	612	604	573	669	729	846	929	759	697	810	967	8,766
Total Hours	605	716	733	733	734	877	939	1,036	1,111	919	901	966	1,145	10,809
Revenue Miles	6,253	7,114	7,752	8,419	7,186	7,790	8,696	10,288	10,438	8,726	8,790	9,501	11,812	106,512
Total Miles	7,988	9,086	9,510	10,639	9,481	10,601	11,086	12,828	13,026	10,893	11,073	11,568	14,364	134,155
Accidents	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Breakdowns	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Complaints						0	0	0	0	0	0	0	0	0
Transit Expense	\$43,649	\$27,282	\$36,406	\$38,951	\$36,595	\$35,758	\$33,794	\$39,247	\$35,851	\$38,278	\$37,163	\$34,303	\$35,094	\$428,722
Maintenance Expense	\$960	\$10,990	\$9,545	\$11,830	\$11,816	\$7,292	\$8,314	\$7,078	\$8,509	\$7,724	\$7,210	\$9,038	\$13,916	\$113,262
Administrative Expense	<u>\$11,148</u>	<u>\$8,295</u>	<u>\$9,861</u>	<u>\$13,844</u>	<u>\$18,578</u>	<u>\$10,012</u>	<u>\$9,317</u>	<u>\$9,439</u>	<u>\$13,548</u>	<u>\$14,816</u>	<u>\$12,709</u>	<u>\$14,533</u>	<u>\$12,741</u>	<u>\$147,693</u>
Total Operating Expenses	\$55,757	\$46,567	\$55,811	\$64,626	\$66,989	\$53,062	\$51,425	\$55,764	\$57,908	\$60,817	\$57,082	\$57,874	\$61,752	\$689,676
Fare Revenues	\$840	\$1,324	\$1,141	\$1,633	\$1,233	\$1,258	\$1,505	\$1,613	\$1,806	\$1,361	\$1,530	\$1,448	\$1,800	\$17,651

Efficiency Metrics	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	12-Month Total
O & M Expense per Hour	\$92.68	\$67.19	\$75.05	\$84.03	\$84.55	\$64.33	\$57.74	\$54.73	\$47.77	\$60.59	\$63.64	\$53.50	\$50.67	\$61.83
Average Fare	\$2.03	\$2.88	\$2.24	\$3.50	\$2.91	\$2.58	\$2.87	\$2.48	\$2.52	\$2.36	\$3.10	\$2.70	\$2.41	\$2.68
Farebox Recovery	1.5%	2.8%	2.0%	2.5%	1.8%	2.4%	2.9%	2.9%	3.1%	2.2%	2.7%	2.5%	2.9%	2.6%
Subsidy per Passenger	\$132.97	\$98.35	\$107.20	\$134.89	\$155.45	\$106.37	\$95.09	\$83.18	\$78.14	\$103.22	\$112.45	\$105.08	\$80.26	\$101.90
Deadhead Ratio (Miles)	28%	28%	23%	26%	32%	36%	27%	25%	25%	25%	26%	22%	22%	26%
Administrative Ratio	25%	22%	21%	27%	38%	23%	22%	20%	31%	32%	29%	34%	26%	27%

Effectiveness Metrics	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	12-Month Total
Passengers per Hour	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.8	0.8	0.8	0.7	0.7	0.8	0.8
Mean Distance between Accidents	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Mean Distance between Breakdowns	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Complaints per 1,000 Riders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
On-Time Performance						80%	81%	100%	100%	100%	100%	100%	100%	95%



Coast RTA							***** 5307 Federal (Urban) *****							***** 5311 Federal (Rural) *****									
FY16 Grant Draw-Down Schedules																							
02/29/16																							
							Preventative							Preventative									
							Capital							Capital									
							Maintenance							Maintenance									
							Operating							Operating									
							Expenditures							Expenditures									
							Admin							Admin									
							Totals							Totals									
							Comments							Comments									
FY15 Amendment	\$	445,597	\$	578,472	\$	-	\$	345,896	\$	1,369,965	thru 03/31/16	\$	207,775	\$	204,196	\$	-	\$	141,489	\$	553,460	FY16 Grant	
FY16 Grant (6 mo's)	\$	-	\$	-	\$	-	\$	-	\$	-	thru 09/30/16	\$	149,796	\$	147,215	\$	-	\$	102,007	\$	399,018	FY16 Amendment	
FY15 Grant Balance	\$	-	\$	184,695	\$	-	\$	91,175	\$	275,870	July-Aug 15										(thru 06/30/16)		
Monthly Draws:											Month Drawn										Month Drawn		
July 2015	\$	-	\$	91,722	\$	-	\$	45,279	\$	137,001	Sept 15	\$	23,234	\$	25,387	\$	-	\$	19,093	\$	67,714	Oct 15	
Aug 2015	\$	-	\$	92,973	\$	-	\$	45,896	\$	138,869	Sept 15	\$	26,260	\$	21,850	\$	-	\$	18,047	\$	66,157	Oct 15	
Sept 2015	\$	125,700	\$	-	\$	-	\$	-	\$	125,700	Dec 15	\$	34,528	\$	32,663	\$	-	\$	15,376	\$	82,567	Oct 15	
Oct 2015	\$	35,317	\$	39,077	\$	-	\$	24,362	\$	98,756	Dec 15	\$	32,251	\$	22,912	\$	-	\$	18,325	\$	73,488	Nov 15	
Nov 2015	\$	69,990	\$	-	\$	-	\$	-	\$	69,990	Dec 15	\$	622	\$	23,410	\$	-	\$	23,970	\$	48,002	Dec 15	
Dec 2015	\$	28,019	\$	46,630	\$	-	\$	14,137	\$	88,786	Jan 16	\$	31,399	\$	15,355	\$	-	\$	21,960	\$	68,714	Jan 16	
Jan 2016	\$	39,655	\$	62,790	\$	-	\$	33,155	\$	135,600	Feb 16	\$	37,688	\$	34,648	\$	-	\$	29,903	\$	102,239	Feb 16	
Feb 2016	\$	68,615	\$	35,353			\$	18,997	\$	122,965	Mar 16	\$	49,447	\$	25,690			\$	22,267	\$	97,404	Mar 16	
Mar 2016								\$	-										\$	-			
Apr 2016									\$	-										\$	-		
May 2016									\$	-										\$	-		
June 2016									\$	-										\$	-		
Subtotal Draws	\$	367,296	\$	368,545	\$	-	\$	181,826	\$	917,667		\$	235,429	\$	201,915	\$	-	\$	168,941	\$	606,285		
Remaning Balance	\$	78,301	\$	394,622	\$	-	\$	255,245	\$	728,168		\$	122,142	\$	149,496	\$	-	\$	74,555	\$	346,193		
% Expended		82.43%		48.29%				41.60%		55.76%			65.84%		57.46%			69.38%		63.65%			
% Time Elapsed		88.89%		88.89%				88.89%		88.89%			66.67%		66.67%			66.67%		66.67%			
***** 5307 State (Urban - SMTF / SCDOT) *****							***** 5311 State (Rural) *****																
							Preventative							Preventative									
							Capital							Capital									
							Maintenance							Maintenance									
							Operating							Operating									
							Expenditures							Expenditures									
							N/A							N/A									
							Totals							Totals									
							Comments							Comments									
07/01/15 Award	\$	9,783	\$	50,801	\$	-	\$	-	\$	60,584	thru 03/31/16	\$	57,749	\$	135,051	\$	-	\$	-	\$	192,800	thru 06/30/16	
Monthly Draws:											Month Drawn											Month Drawn	
July 2015	\$	5,121	\$	35,199	\$	-	\$	-	\$	40,320	Oct 15	\$	2,904	\$	12,694	\$	-	\$	-	\$	15,598	Oct 15	
Aug 2015	\$	4,662	\$	15,602	\$	-	\$	-	\$	20,264	Oct 15	\$	3,283	\$	10,925	\$	-	\$	-	\$	14,208	Oct 15	
Sept 2015	\$	-	\$	-	\$	-	\$	-	\$	-		\$	4,316	\$	16,331	\$	-	\$	-	\$	20,647	Oct 15	
Oct 2015	\$	-	\$	-	\$	-	\$	-	\$	-		\$	4,031	\$	11,456	\$	-	\$	-	\$	15,487	Nov 15	
Nov 2015	\$	-	\$	-	\$	-	\$	-	\$	-		\$	78	\$	11,705	\$	-	\$	-	\$	11,783	Dec 15	
Dec 2015	\$	-	\$	-	\$	-	\$	-	\$	-		\$	3,925	\$	7,677	\$	-	\$	-	\$	11,602	Jan16	
Jan 2016	\$	-	\$	-	\$	-	\$	-	\$	-		\$	4,711	\$	17,324	\$	-	\$	-	\$	22,035	Feb 16	
Feb 2016	\$	-	\$	-	\$	-	\$	-	\$	-		\$	6,181	\$	12,845	\$	-	\$	-	\$	19,026	Mar 16	
Mar 2016	\$	-	\$	-	\$	-	\$	-	\$	-										\$	-		
Apr 2016	\$	-	\$	-	\$	-	\$	-	\$	-										\$	-		
May 2016	\$	-	\$	-	\$	-	\$	-	\$	-										\$	-		
June 2016	\$	-	\$	-	\$	-	\$	-	\$	-										\$	-		
Subtotal Draws	\$	9,783	\$	50,801	\$	-	\$	-	\$	60,584		\$	29,429	\$	100,957	\$	-	\$	-	\$	130,386		
Remaning Balance	\$	-	\$	-	\$	-	\$	-	\$	-		\$	28,320	\$	34,094	\$	-	\$	-	\$	62,414		
% Expended		100.00%		100.00%						100.00%			50.96%		74.75%						67.63%		
% Time Elapsed		88.89%		88.89%						88.89%			66.67%		66.67%						66.67%		