



FINANCIALS

August 31, 2018

FY 2018

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
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August 31, 2018**

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12-Sep-18

Income Statement
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED August 31, 2018

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY 18 Budget
Operating Revenues						
Passenger Fares and Passes	45,810	438,263	483,000	(44,737)	-9.3%	535,000
Local Contracts	0	100,361	98,250	2,111	2.1%	98,250
Other Operating Revenue	0	0	0	0	0.0%	0
Total Operating Revenues	45,810	538,624	581,250	(42,626)	-7.3%	633,250
Operating Expenses						
Salaries & Benefits - Admin	64,409	708,731	704,652	(4,079)	-0.6%	777,000
Salaries & Benefits - Transit	194,770	2,223,130	2,211,744	(11,386)	-0.5%	2,412,812
Overtime - Transit	15,823	113,843	110,000	(3,843)	-3.5%	120,000
Salaries & Benefits - Maintenance	54,280	739,708	757,167	17,459	2.3%	826,000
Overtime - Maintenance	2,860	15,983	13,750	(2,233)	-16.2%	15,000
Facility Maintenance	4,971	57,049	55,000	(2,049)	-3.7%	60,000
Vehicle Maintenance	21,687	393,123	394,167	1,044	0.3%	430,000
Fuel & Oil	54,649	466,371	421,667	(44,704)	-10.6%	460,000
Tires	8,892	28,869	22,917	(5,952)	-26.0%	25,000
Liability Insurance	15,218	169,781	180,583	10,802	6.0%	197,000
Utilities	3,772	33,976	33,183	(793)	-2.4%	36,200
Telephone	5,355	63,548	59,583	(3,965)	-6.7%	65,000
Postage & Freight	387	3,586	3,483	(103)	-2.9%	3,800
Office Supplies/Computer/Security	9,701	77,575	78,452	877	1.1%	89,000
Legal & Professional Services	7,319	76,167	56,034	(20,133)	-35.9%	57,500
Public Information	270	29,997	27,500	(2,497)	-9.1%	30,000
Advertising & Marketing	0	1,040	9,167	8,127	88.7%	10,000
Dues & Subscriptions	300	9,700	10,754	1,054	9.8%	11,732
Leases	3,019	36,047	33,825	(2,222)	-6.6%	36,900
Travel & Training	1,037	47,552	41,250	(6,302)	-15.3%	45,000
Interest Expense	1,996	19,370	26,125	6,755	25.9%	28,500
Other Expenses	10	1,921	1,375	(546)	-39.7%	1,500
Total Operating Expenses	470,725	5,317,067	5,252,378	(64,689)	-1.2%	5,737,944
Operating Profit (Loss)	(424,915)	(4,778,443)	(4,671,128)	(107,315)	-2.3%	(5,104,694)
Non-Reimbursable (by FTA) Expenses						
Depreciation	45,514	495,955	450,000	(45,955)	-10.2%	600,000
(Gain) Loss on Fixed Assets	(1,582)	(16,024)	0	16,024	0.0%	0
Accident Expense*	(1,000)	(7,597)	0	7,597	0.0%	5,213
Other Non-Reimbursable Expense	0	0	0	0	0.0%	0
Pension Expense - Deferred Outflows	0	0	0	0	0.0%	0
Total Non-Reimbursable Expenses	42,932	472,334	450,000	(22,334)	-5.0%	605,213
Total Operating and Non-Reimbursable Expenses	513,657	5,789,401	5,702,378	(87,023)	-1.5%	6,343,157

* Moved accident expenses to Non-Reimbursable line items since cost is covered by insurance proceeds.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED August 31, 2018**

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY 18 Budget
Operating Grant Revenue						
Federal Grants - Operating	232,389	2,852,297	2,706,060	146,237	5.4%	2,952,065
State Grants - Operating	50,034	309,031	214,227	94,804	44.3%	233,702
Local Grants - Operating	390,034	2,059,034	1,518,000	541,034	35.6%	1,656,000
Total Operating Grant Revenue	672,457	5,220,362	4,438,286	782,076	17.6%	4,841,767
Capital Grant Revenue						
Federal Grants - Capital	34,080	217,110	341,226	(124,116)	-36.4%	372,246
State Grants - Capital	2,058	2,058	92,088	(90,030)	-97.8%	100,460
Local Grants - Capital	18,133	61,459	138,742	(77,283)	-55.7%	151,355
Total Capital Grant Revenue	54,271	280,627	572,056	(291,429)	-50.9%	624,061
Total Grant Revenue	726,728	5,500,989	5,010,342	490,647	9.8%	5,465,828
Other Revenue						
Bus Advertising Revenue	8,120	60,890	36,667	24,223	66.1%	40,000
Miscellaneous - Vending, Other	206	2,458	13,750	(11,292)	0.0%	15,000
Total Other Revenue	8,326	63,348	50,417	12,931	25.6%	55,000
Total Non-Operating Revenue	735,054	5,564,337	5,060,759	503,578	10.0%	5,520,828
 In-Kind Revenue	 0	 0	 0	 0	 0.0%	 0
Change in Net Position	267,207	313,560	(60,369)	373,929	-619.4%	(189,079)
 YTD Capital Expenditure Activity (Cost)						
Paratransit Vehicles	0	133,286	133,286	0	0.0%	133,286
Bus Purchases	0	0	0	0	0.0%	0
Facility Due/Diligence	0	0	0	0	0.0%	200,000
Computer Hardware/Software	4,457	31,611	28,429	(3,182)	11.2%	38,420
Maintenance Facility Items	0	10,288	102,000	91,712	89.9%	102,000
Bus Stop Designation Program	0	59,053	86,250	27,197	31.5%	100,000
Security	0	0	0	0	0.0%	0
YTD Capital Expenditures vs Budget	4,457	234,238	349,965	115,727	0.0%	573,706

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT NOTES – August 2018**

These notes represent Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of WRTA Month-End Procedures (Rev. 04/01/09).

Operating Revenues are under budget YTD (\$44.7K) or (9.3%) (page 2) due to lower than expected farebox revenues attributable to in-service farebox failures, operating policy to waive fares for extremely late buses and some fare evasion. Management is working on data collection to isolate major problems and limit the decreases in revenue.

Salaries & Benefits - Transit is over budget YTD (\$11.4K) or (0.5%) (page 2) but trending in right direction.

Salaries & Benefits - Maintenance is under budget YTD \$17.4K or (2.3%) (page 2) due to the loss of two mechanics. The department is using additional overtime with existing staff to maintain coverage.

Fuel & Oil is over budget YTD (\$54.6K) or (9.6%) (page 2) due to price increases for both gasoline and diesel.

Tires is over budget YTD (\$5.9K) or (26.0%) (page 2) due to the need to replace tires on the new buses (they all reached max mileage at the same time). We are replacing some with new tires and others with re-treads to stagger the replacement schedule.

Liability Insurance is under budget YTD \$10.8K or 6.0% (page 2) and we should see additional savings when our policies are renewed in August. We will use this budget to cover overages in other line items.

Legal & Professional Services is over budget YTD (\$20.1K) or (35.9%) (page 2) due to higher than expected need for legal services.

Advertising & Marketing is under budget YTD \$8.1K or 88.7% (page 2) but management is still reviewing expenses and will make adjustments if necessary. We have about \$1500 in reproduction left for the remainder of FY 18.

Travel & Training is over budget YTD (\$6.3K) or (15.3%) (page 2) due to timing of expenses and RTAP revenue. We are expecting an overage for the year of \$5.5K.

Interest Expense is under budget YTD \$6.3K or 15.3% (page 2) because an additional bridge loan to cover expenses to Oct. 15th was not necessary.

(Gain)Loss on Fixed Assets is under budget YTD \$16.0K (non-budgeted) (page 2) due to the reclassification of disposal proceeds to a contra-expense. This revenue helps offset over-budget line items.

Accident Expense* is under budget YTD \$7.6K (non-budgeted) (page 2) due timing issues between accident expense and insurance proceeds.

Total Operating Grant Revenue is over budget \$782.1K or 17.6% (page 3) due to a readjustment of the budgets back to what we were expecting at the beginning of the year. Two augmentations of our 5311 rural program grant with SCDOT (with federal and state dollars) and an additional \$127,000 from Horry County (\$390K converted from capital less the expected amount of \$263K) are the primary increases in funding. We also recognized the revenue from Horry County Road Use Fee that began on July 1, 2018. Even though we do not receive the revenue until October 15th, by contract, we are earning it on a monthly basis.

Total Capital Grant Revenue is under budget (\$291.4K) or (50.9%) (page 3) due to delays in capital projects. However, management will be adjusting this section of the Income Statement in September to reflect the timing of expenditures and the source of funds.

Other Revenue is over budget YTD \$10.4K or 20.7% (page 2) due to higher than expected advertising revenue.

Coast RTA Budget Review FY 18

	Total Expense YTD	Budget YTD	Variance \$ YTD	Variance % YTD
Administration	1,079,213	1,057,884	(21,329)	-2.0%
Operations	3,031,991	2,974,411	(57,580)	-1.9%
Maintenance	1,205,863	1,220,083	14,220	1.2%
Total	5,317,067	5,252,378	(64,689)	-1.2%
Farebox Revenue	438,263	483,000	(44,737)	-9.3%

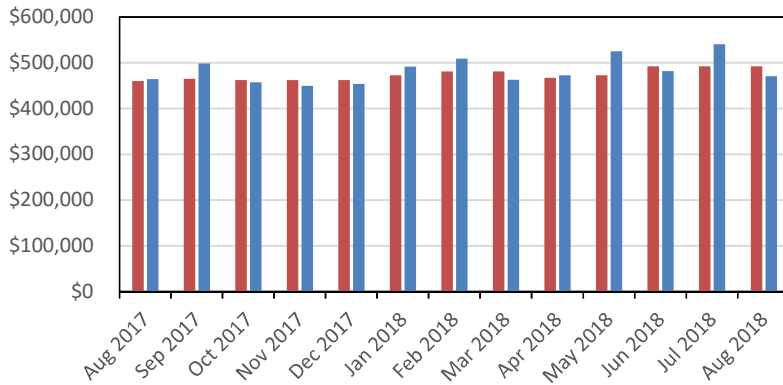
through August 2018

12-Sep-18

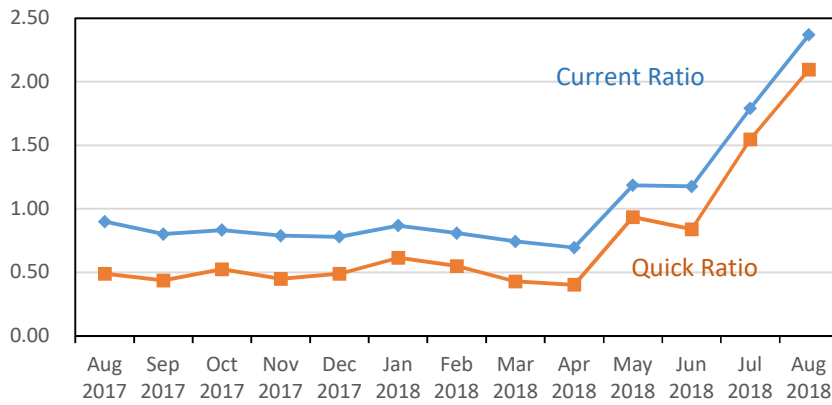
**Waccamaw Regional Transportation Authority
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
August 31, 2018**

	Aug-18	Aug-17
ASSETS		
Current Assets:		
Cash	143,319	161,242
Cash Reserve (Certificate of Deposit)	0	50,001
Accounts Receivable - Federal, State & Local Grants	835,374	225,641
Accounts Receivable - Employees/Other	41,461	23,520
Inventory	175,725	145,442
Prepaid Expenses	<u>99,560</u>	<u>103,863</u>
Total Current Assets	<u>1,295,439</u>	<u>709,709</u>
Long-Term Assets		
Total Capital Assets, Net	3,267,036	3,523,392
Deferred Outflows of Resources-NPL	<u>1,370,351</u>	<u>305,118</u>
Total Long-Term Assets	<u>4,637,387</u>	<u>3,828,510</u>
Total Assets	<u>5,932,826</u>	<u>4,538,219</u>
LIABILITIES & EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts Payable	163,700	126,059
Accrued Payroll and Withholdings	139,076	153,800
Accrued Compensated Absences	74,195	75,703
Disallowed Costs due to SCDOT - Current	137,488	137,488
Installment Loan CNB - Short-term	60,000	60,000
Capital Lease Obligations	0	0
Unearned Revenue - Local Grants	<u>110,000</u>	<u>187,346</u>
Total Current Liabilities	<u>684,459</u>	<u>740,396</u>
Non-Current Liabilities:		
Accrued Compensated Absences, Net of Current Portion	28,052	49,502
Installment Loan CNB - Long-term	300,000	190,000
Due to FTA - Long Term	338,515	396,779
Disallowed Costs due to SCDOT - Long Term	177,134	314,622
Net Pension Liability	5,310,263	3,566,354
Deferred Inflows of Resources-NPL	<u>185,361</u>	<u>618,668</u>
Total Non-Current Liabilities	<u>6,339,325</u>	<u>5,135,925</u>
Total Liabilities	<u>7,023,784</u>	<u>5,876,321</u>
EQUITY		
Contributed Capital	2,719,523	2,719,523
Restricted Net Assets	(236,009)	(785,710)
Retained Earnings - Current Year	313,560	616,118
Net Investments in Capital Assets	2,027,824	2,027,824
Net Position Retriected for Pensions	(3,676,132)	(3,676,132)
Restricted for Transit Operations	60,000	60,000
Unrestricted Net Pension	<u>(2,299,725)</u>	<u>(2,299,725)</u>
Total Fund Equity	<u>(1,090,959)</u>	<u>(1,338,102)</u>
Total Liabilities and Fund Equity	<u>5,932,826</u>	<u>4,538,219</u>

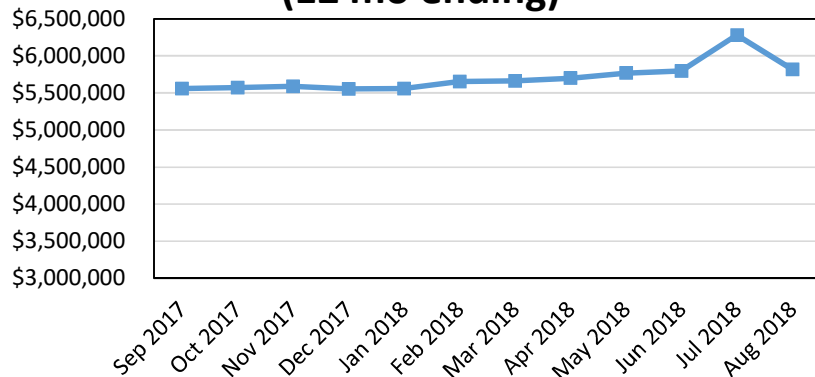
Expenses: Monthly Budget to Actual



Current/Quick Ratio



12-mo Rolling Expense Trending (12 mo ending)



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

9/17/2018

	Income	Expense	Balance	Date	Notes
Cash Balance			\$37,693	09/17/18	
Deposits in Transit	\$0		\$37,693	07/13/18	None
5311 Federal OPS	\$43,309		\$81,002	09/18/18	July
5311 Federal PM	\$30,207		\$111,209	09/18/18	July
5311 State OPS/PM/ADMIN	\$56,167		\$167,376	09/18/18	July
5311 Federal Admin	\$21,226		\$188,602	09/18/18	July
ST Planning Grant	\$21,758		\$210,360	09/18/18	
Payroll and taxes		\$111,000	\$99,360	09/19/18	
5307 Federal PM	\$36,006		\$135,366	09/19/18	September Final
Fuel - Gas		\$18,000	\$117,366	09/20/18	
Accounts Payable		\$15,000	\$102,366	09/24/18	
Fuel - Diesel		\$18,098	\$84,268	09/24/18	
SC Dvsn of Insurance Services Workers Comp		\$11,500	\$72,768	09/25/18	December Premium
Accounts Payable		\$15,000	\$57,768	09/29/18	
5307 Federal Capital	\$9,040		\$66,808	09/30/18	
5311 Federal Admin	\$19,049		\$85,857	09/30/18	August
5311 Federal OPS	\$39,179		\$125,036	09/30/18	August
5311 Federal PM	\$21,204		\$146,240	09/30/18	August
5311 State OPS/PM/ADMIN	\$50,034		\$196,274	09/30/18	August
Fares	\$7,500		\$203,774	09/30/18	
PEBA - SC Retirement (Pension)		\$48,000	\$155,774	09/30/18	August Pension Payment
Payroll and taxes		\$99,618	\$56,156	10/03/18	
Fares	\$7,500		\$63,656	10/07/18	
Georgetown Co Q1	\$80,000		\$143,656	10/07/18	
CNB Payment		\$6,000	\$137,656	10/08/18	
PEBA Health Insurance		\$42,000	\$95,656	10/10/18	Oct Premiums
Fares	\$7,500		\$103,156	10/14/18	
Accounts Payable		\$15,000	\$88,156	10/15/18	
Fuel - Diesel		\$16,000	\$72,156	10/15/18	
City of Myrtle Beach Q2 FY 19	\$62,500		\$134,656	10/15/18	
Horry County Q1	\$541,539		\$676,195	10/15/18	
SC Dvsn of Insurance Services Workers Comp		\$11,500	\$664,695	10/15/18	January Premium
Accounts Payable		\$18,500	\$646,195	10/16/18	
Payroll and taxes		\$99,618	\$546,577	10/17/18	
Accounts Payable		\$18,500	\$528,077	10/20/18	
Fuel - Diesel		\$16,000	\$512,077	10/20/18	
Fares	\$7,500		\$519,577	10/21/18	
5311 Federal Admin	\$20,000		\$539,577	10/23/18	September
5311 Federal OPS	\$28,000		\$567,577	10/23/18	September
5311 Federal PM	\$25,000		\$592,577	10/23/18	September
5311 State OPS/PM/ADMIN	\$29,100		\$621,677	10/23/18	September
Fuel - Gas		\$13,000	\$608,677	10/24/18	
Accounts Payable		\$18,500	\$590,177	10/27/18	
Fares	\$7,500		\$597,677	10/28/18	
Payroll and taxes		\$99,618	\$498,059	10/31/18	
PEBA - SC Retirement (Pension)		\$48,000	\$450,059	10/31/18	Sept Pension Payment
Accounts Payable		\$18,500	\$431,559	11/03/18	
Fuel - Diesel		\$16,000	\$415,559	11/03/18	
Fares	\$7,500		\$423,059	11/04/18	
CNB Payment		\$6,000	\$417,059	11/08/18	

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

9/17/2018

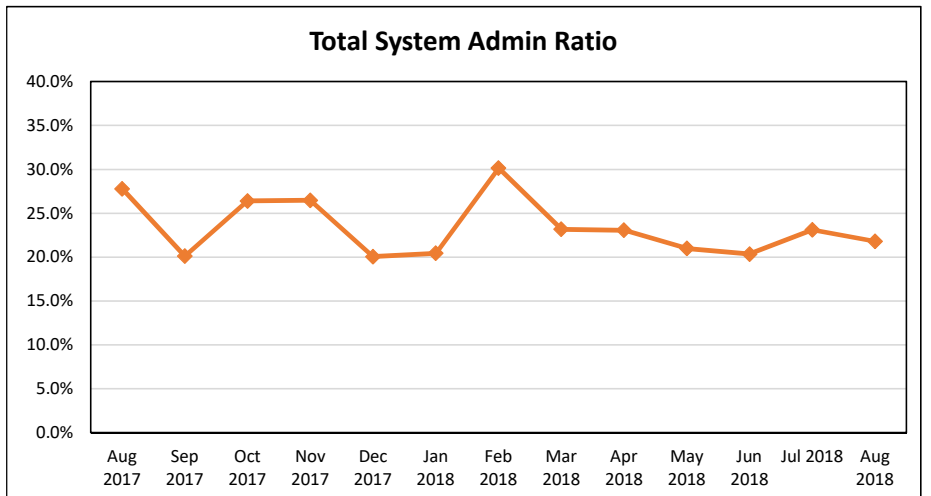
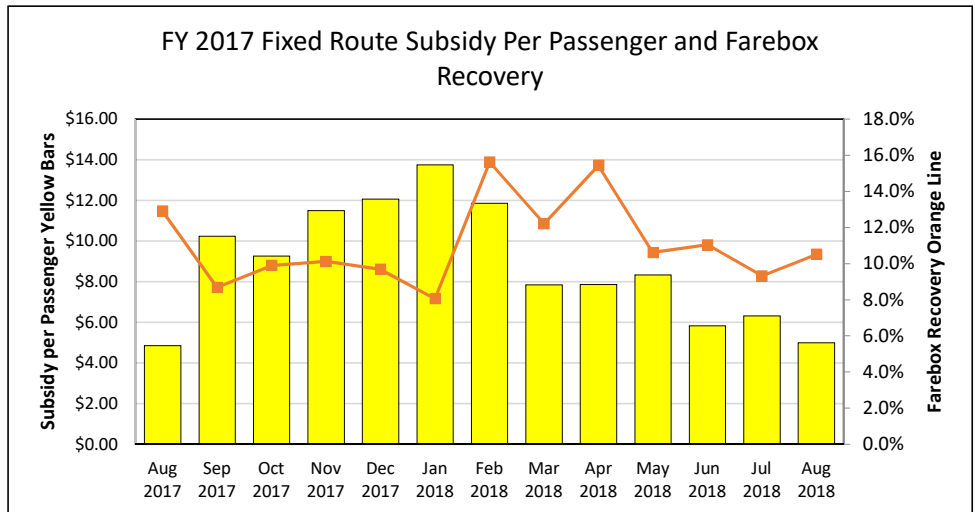
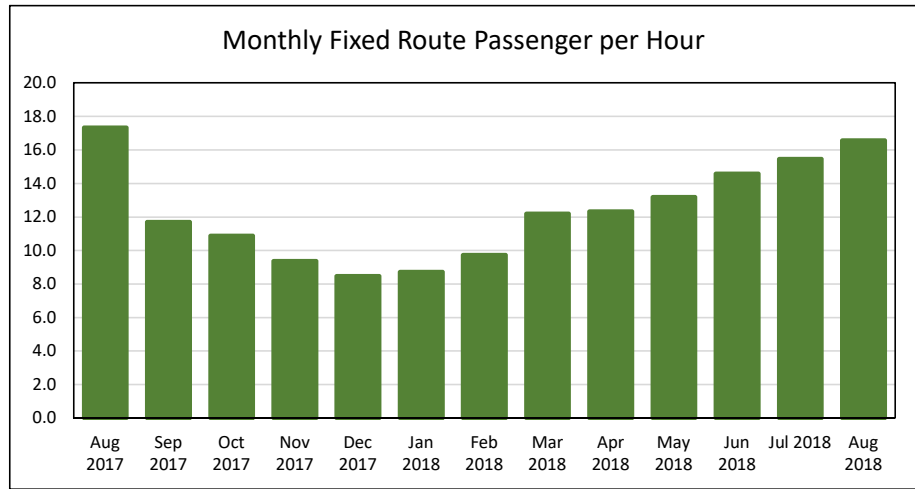
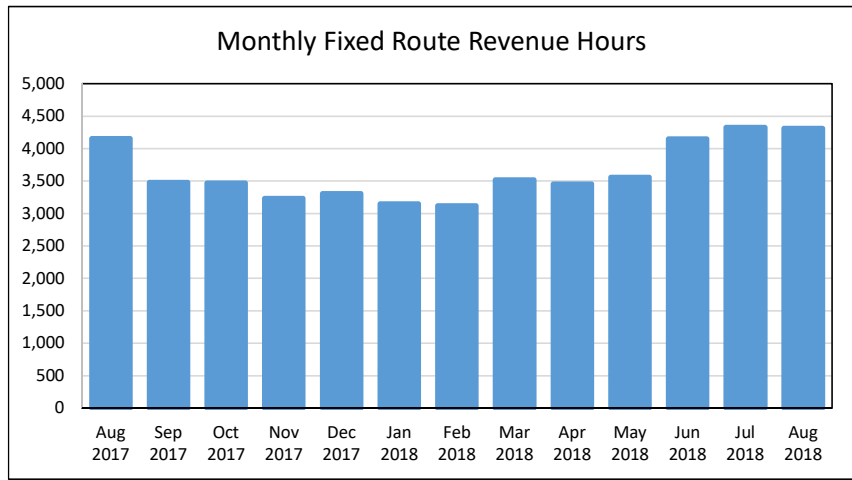
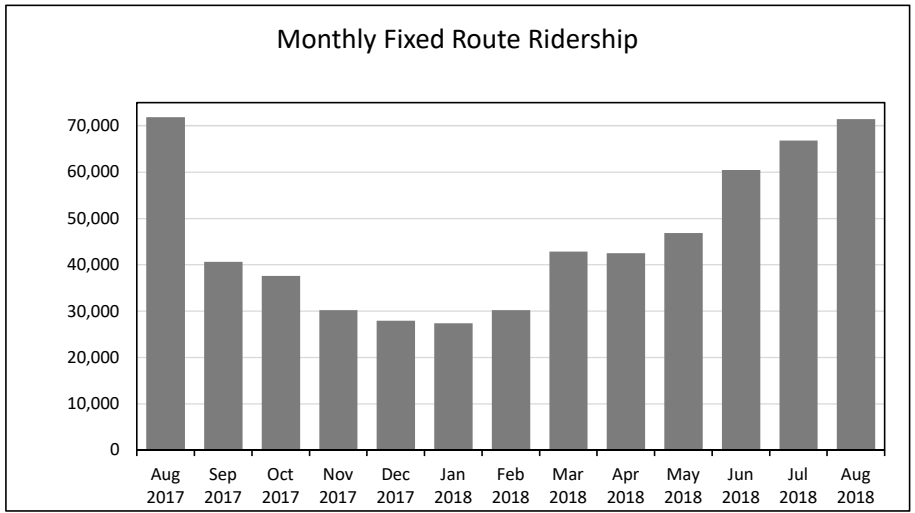
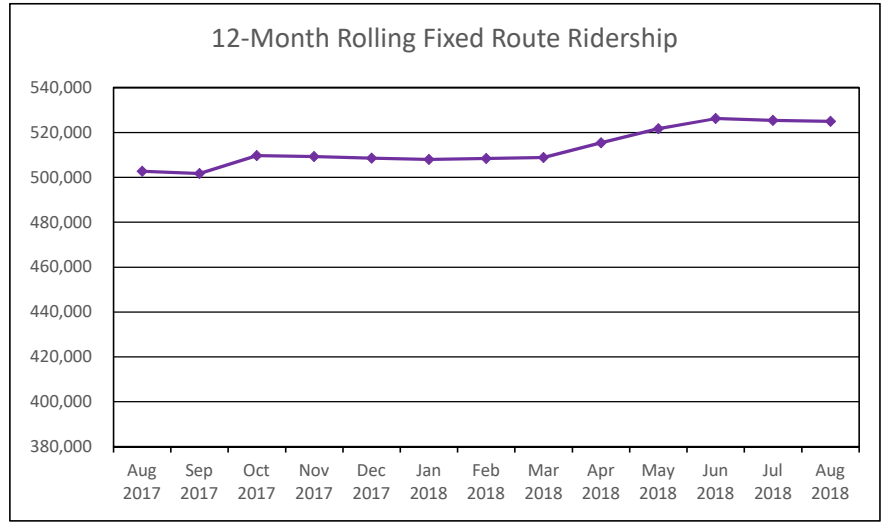
	Income	Expense	Balance	Date	Notes
Accounts Payable		\$18,500	\$398,559	11/10/18	
PEBA Health Insurance		\$42,000	\$356,559	11/10/18	Nov Premiums
State Insurance Fund - Liability Ins. Premium		\$35,000	\$321,559	11/10/18	
Fares	\$7,500		\$329,059	11/11/18	
Payroll and taxes		\$99,618	\$229,441	11/14/18	
5307 Federal OPS	\$80,000		\$309,441	11/15/18	October
5307 Federal PM	\$70,000		\$379,441	11/15/18	October
SC Dvsn of Insurance Services Workers Comp		\$11,500	\$367,941	11/15/18	February Premium
Accounts Payable		\$18,500	\$349,441	11/17/18	
Fuel - Diesel		\$16,000	\$333,441	11/17/18	
Fares	\$7,500		\$340,941	11/18/18	
5311 Federal Admin	\$20,000		\$360,941	11/23/18	October
5311 Federal OPS	\$24,000		\$384,941	11/23/18	October
5311 Federal PM	\$23,000		\$407,941	11/23/18	October
5311 State OPS/PM/ADMIN	\$29,100		\$437,041	11/23/18	October
Accounts Payable		\$18,500	\$418,541	11/24/18	
Fares	\$7,500		\$426,041	11/25/18	
Payroll and taxes		\$99,618	\$326,423	11/28/18	
PEBA - SC Retirement (Pension)		\$46,000	\$280,423	11/30/18	Oct Pension Payment
Accounts Payable		\$18,500	\$261,923	12/01/18	
Fuel - Diesel		\$16,000	\$245,923	12/01/18	
Fares	\$7,500		\$253,423	12/02/18	
Accounts Payable		\$18,500	\$234,923	12/08/18	
CNB Payment		\$6,000	\$228,923	12/08/18	
Fares	\$7,500		\$236,423	12/09/18	
PEBA Health Insurance		\$42,000	\$194,423	12/10/18	Dec Premiums
Fuel - Gas		\$13,000	\$181,423	12/12/18	
Payroll and taxes		\$99,618	\$81,805	12/12/18	
5307 Federal OPS	\$80,000		\$161,805	12/15/18	November
5307 Federal PM	\$70,000		\$231,805	12/15/18	November
Accounts Payable		\$18,500	\$213,305	12/15/18	
SC Dvsn of Insurance Services Workers Comp		\$11,500	\$201,805	12/15/18	March Premium
Fares	\$7,500		\$209,305	12/16/18	
Fuel - Diesel		\$16,000	\$193,305	12/21/18	
Accounts Payable		\$18,500	\$174,805	12/22/18	
5311 Federal Admin	\$20,000		\$194,805	12/23/18	November
5311 Federal OPS	\$24,000		\$218,805	12/23/18	November
5311 Federal PM	\$20,000		\$238,805	12/23/18	November
5311 State OPS/PM/ADMIN	\$29,100		\$267,905	12/23/18	November
Fares	\$7,500		\$275,405	12/23/18	
Payroll and taxes		\$99,618	\$175,787	12/26/18	
Accounts Payable		\$18,500	\$157,287	12/29/18	

Key Performance Indicators - Fixed Route

Fixed Route Measures	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	12-Month Total
Ridership	71,885	40,632	37,628	30,228	27,958	27,383	30,251	42,846	42,543	46,883	60,432	66,823	71,414	525,021
Revenue Hours	4,152	3,478	3,466	3,231	3,307	3,145	3,116	3,515	3,452	3,557	4,146	4,323	4,312	43,047
Total Hours	4,359	3,644	3,620	3,365	3,440	3,270	3,240	3,657	3,617	3,715	4,340	4,517	4,513	44,940
Revenue Miles	84,720	76,415	78,231	73,816	76,241	72,094	71,343	79,113	77,102	79,157	85,619	86,715	86,660	942,506
Total Miles	89,737	80,425	81,997	77,298	79,916	75,722	74,587	82,829	80,898	83,201	90,608	91,407	91,726	990,614
Accidents	4	2	3	0	0	2	1	1	1	4	2	2	1	19
Breakdowns	5	5	0	4	4	2	3	0	1	1	4	4	3	31
Complaints	6	2	4	2	0	10	5	4	4	3	7	11	6	58
Transit Expense	\$221,059	\$224,070	\$200,480	\$212,433	\$222,385	\$229,362	\$201,343	\$235,500	\$235,477	\$244,948	\$240,393	\$266,098	\$251,772	\$2,764,261
Maintenance Expense	\$92,105	\$155,438	\$105,492	\$93,318	\$88,690	\$110,644	\$125,148	\$75,621	\$85,875	\$116,224	\$88,628	\$111,616	\$75,205	\$1,231,898
Administrative Expense	\$87,028	\$76,312	\$80,786	\$80,955	\$62,397	\$69,533	\$98,377	\$72,063	\$74,093	\$75,820	\$66,954	\$87,254	\$71,229	\$915,773
Total Operating Expenses	\$400,193	\$455,820	\$386,759	\$386,707	\$373,472	\$409,539	\$424,868	\$383,184	\$395,445	\$436,991	\$395,974	\$464,968	\$398,206	\$4,911,932
Fare/Contract Revenues	\$51,643	\$46,309	\$45,212	\$39,106	\$36,157	\$32,972	\$66,326	\$46,765	\$61,064	\$46,357	\$43,692	\$43,312	\$41,850	\$549,121

Efficiency Metrics	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	12-Month Total
O & M Expense per Hour (No Admin)	\$75.43	\$109.12	\$88.28	\$94.64	\$94.08	\$108.11	\$104.79	\$88.51	\$93.10	\$101.53	\$79.36	\$87.37	\$75.82	\$92.83
Average Fare	\$0.72	\$0.97	\$1.02	\$1.29	\$1.29	\$1.20	\$2.19	\$1.09	\$1.44	\$0.99	\$0.72	\$0.65	\$0.59	\$1.05
Farebox Recovery	12.9%	8.7%	9.9%	10.1%	9.7%	8.1%	15.6%	12.2%	15.4%	10.6%	11.0%	9.3%	10.5%	11.2%
Subsidy per Passenger	\$4.85	\$10.24	\$9.26	\$11.50	\$12.07	\$13.75	\$11.85	\$7.85	\$7.86	\$8.33	\$5.83	\$6.31	\$4.99	\$8.31
Maintenance Cost per Mile	\$1.03	\$1.93	\$1.29	\$1.21	\$1.11	\$1.46	\$1.68	\$0.91	\$1.06	\$1.40	\$0.98	\$1.22	\$0.82	\$1.24
Deadhead Ratio (Miles)	6%	5%	5%	5%	5%	5%	5%	5%	5%	5%	6%	5%	6%	5%
Administrative Ratio	28%	20%	26%	26%	20%	20%	30%	23%	23%	21%	20%	23%	22%	23%

Effectiveness Metrics	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	12-Month Total
Passengers per Hour	17.3	11.7	10.9	9.4	8.5	8.7	9.7	12.2	12.3	13.2	14.6	15.5	16.6	12.2
Mean Distance between Accidents	22,434	40,213	27,332	N/A	N/A	37,861	74,587	82,829	80,898	20,800	45,304	45,704	91,726	52,138
Mean Distance between Breakdowns	17,947	16,085	N/A	19,325	19,979	37,861	24,862	N/A	80,898	83,201	22,652	22,852	30,575	31,955
Complaints per 1,000 Riders	0.083	0.049	0.106	0.066	0.000	0.365	0.165	0.093	0.094	0.064	0.116	0.165	0.084	0.089
On-Time Performance	86%	92%	94%	95%	98%	98%	91%	90%	82%	86%	80%	80%	76%	88%

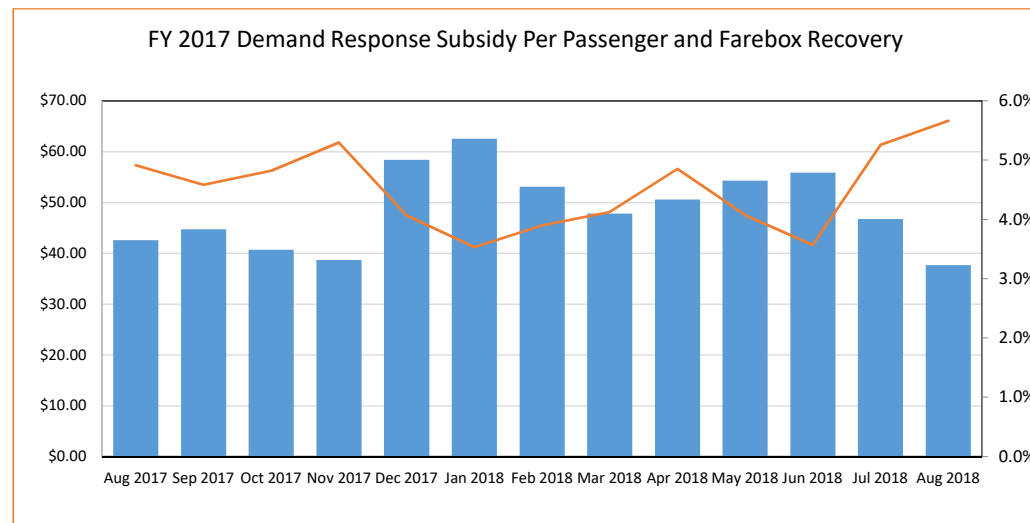
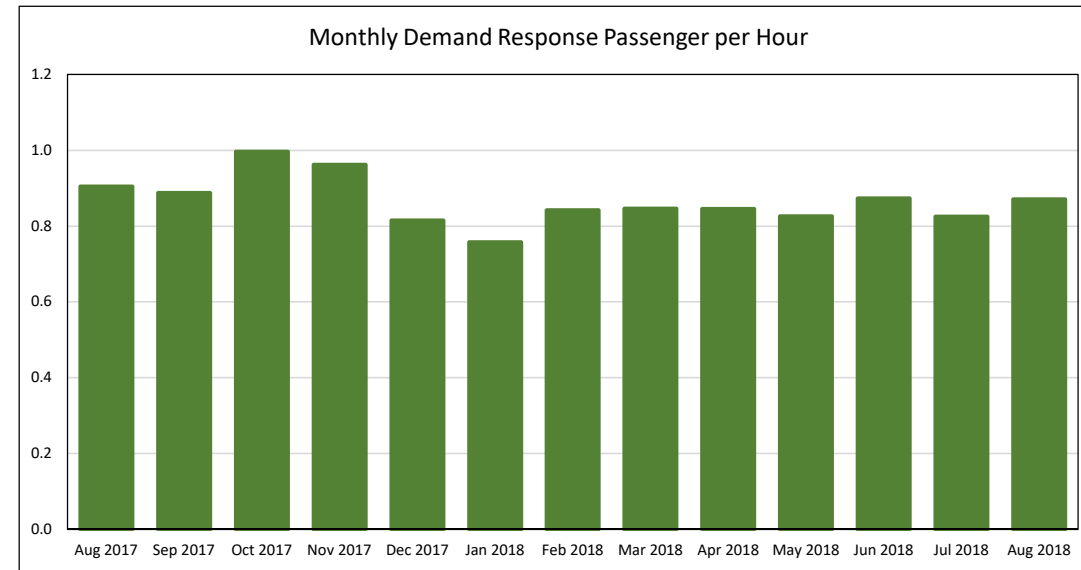
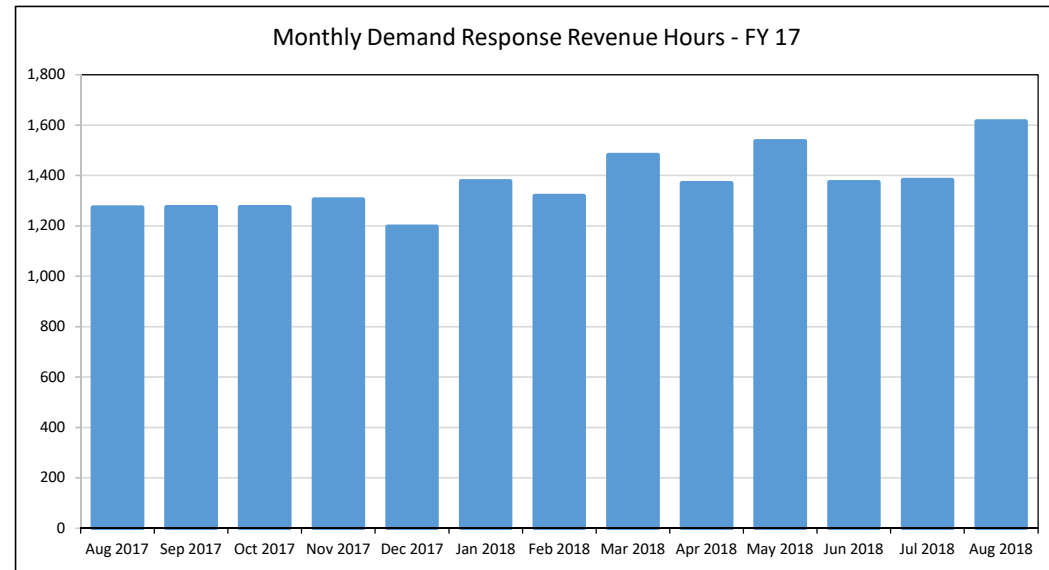
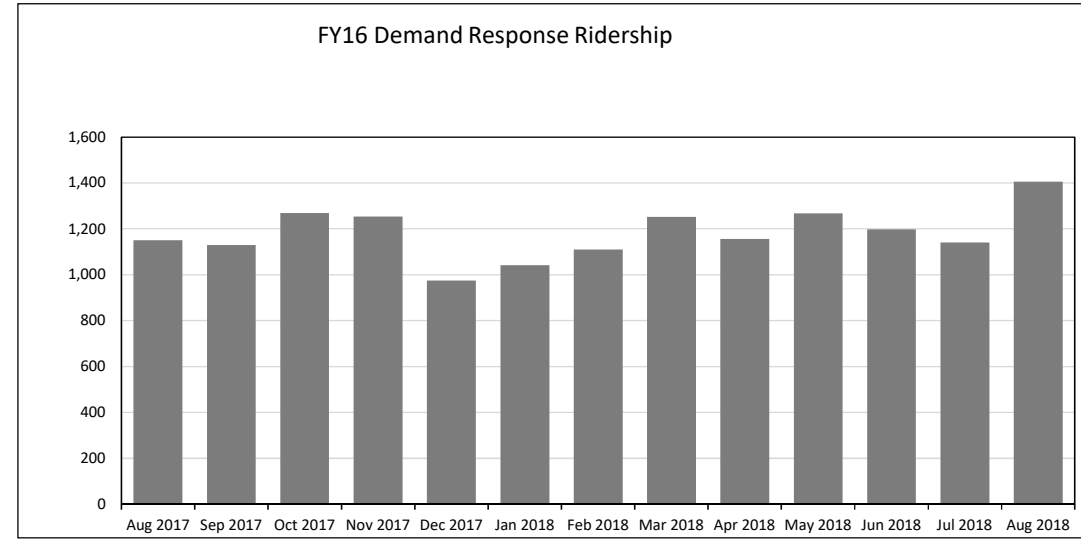
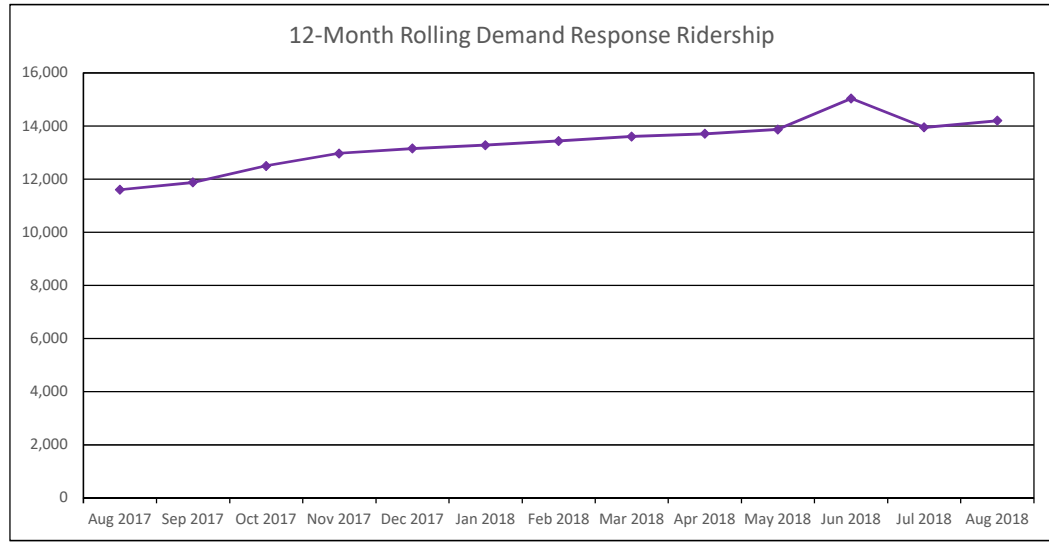


Key Performance Indicators - Demand Response

Demand Response Measures	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	12-Month Total
Ridership	1,151	1,130	1,269	1,254	975	1,042	1,110	1,252	1,156	1,268	1,198	1,140	1,405	14,199
Revenue Hours	1,273	1,273	1,274	1,304	1,196	1,376	1,318	1,481	1,368	1,535	1,372	1,382	1,614	16,494
Total Hours	1,512	1,477	1,515	1,503	1,391	1,573	1,519	1,707	1,587	1,791	1,595	1,600	1,856	19,113
Revenue Miles	17,655	17,874	19,259	19,696	16,793	17,503	18,480	21,032	20,136	22,114	20,006	21,091	24,757	238,741
Total Miles	21,511	21,212	22,481	23,330	20,356	20,714	22,255	25,273	24,054	27,200	24,714	25,679	30,142	287,410
Accidents	0	0	1	0	1	0	0	0	1	0	2	1	1	7
Breakdowns	0	1	0	0	0	0	0	0	1	1	0	0	0	3
Complaints	0	0	0	0	0	0	0	1	0	1	0	2	2	6
Paratransit Expense	\$39,221	\$40,172	\$41,036	\$37,396	\$44,913	\$52,080	\$44,219	\$48,837	\$48,597	\$55,376	\$55,913	\$45,336	\$45,941	\$559,816
Maintenance Expense	\$13,154	\$13,512	\$14,112	\$14,572	\$14,984	\$16,082	\$17,996	\$14,266	\$13,662	\$17,175	\$14,133	\$11,794	\$11,000	\$173,287
Administrative Expense	\$15,441	\$13,681	\$16,536	\$12,118	\$12,602	\$15,788	\$21,606	\$14,944	\$15,291	\$17,141	\$15,573	\$15,521	\$12,997	\$183,798
Total Operating Expenses	\$67,816	\$67,365	\$71,684	\$64,086	\$72,499	\$83,950	\$83,821	\$78,047	\$77,550	\$89,692	\$85,619	\$72,652	\$69,938	\$916,901
Fare Revenues	\$3,333	\$3,091	\$3,458	\$3,397	\$2,951	\$2,965	\$3,271	\$3,223	\$3,762	\$3,655	\$3,058	\$3,823	\$3,960	\$40,614

Efficiency Metrics	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	12-Month Total
O & M Expense per Hour	\$41.15	\$42.15	\$43.30	\$39.84	\$50.07	\$49.54	\$47.20	\$42.62	\$45.50	\$47.27	\$51.04	\$41.35	\$35.28	\$44.45
Average Fare	\$2.90	\$2.74	\$2.72	\$2.71	\$3.03	\$2.85	\$2.95	\$2.57	\$3.25	\$2.88	\$2.55	\$3.35	\$2.82	\$2.86
Farebox Recovery	4.9%	4.6%	4.8%	5.3%	4.1%	3.5%	3.9%	4.1%	4.9%	4.1%	3.6%	5.3%	5.7%	4.4%
Subsidy per Passenger	\$42.61	\$44.77	\$40.73	\$38.73	\$58.41	\$62.57	\$53.10	\$47.83	\$50.60	\$54.33	\$55.92	\$46.76	\$37.71	\$48.77
Deadhead Ratio (Miles)	22%	19%	17%	18%	21%	18%	20%	20%	19%	23%	24%	22%	22%	20%
Administrative Ratio	29%	25%	30%	23%	21%	23%	35%	24%	25%	24%	22%	27%	23%	25%

Effectiveness Metrics	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	12-Month Total
Passengers per Hour	0.90	0.89	1.00	0.96	0.81	0.76	0.84	0.85	0.84	0.83	0.87	0.83	0.87	0.86
Mean Distance between Accidents	n/a	n/a	22,481	n/a	20,356	n/a	n/a	n/a	24,054	n/a	12,357	25,679	30,142	41,059
Mean Distance between Breakdowns	n/a	21,212	n/a	n/a	n/a	n/a	n/a	n/a	24,054	27,200	n/a	n/a	n/a	95,803
Complaints per 1,000 Riders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8	0.0	0.8	0.0	1.8	1.4	0.4
On-Time Performance	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%



Coast RTA									
5307 Federal Urban Grant #SC-2016-017-01									
Activity Line Item Balances									
August 2018 - Final									
								Current Month:	11
			114-A4		300-A1	300-A1			
	114-A4	114-A4	Mobile Surv /	117-A2	FY17 5307	FY18 5307			
	ADP Hdwe	ADP Soft	Security	FY15-18 PM	Operations	Operations			
	11.42.07	11.42.08	11.42.09	11.7A.00	30.09.03	30.09.03	TBD	Totals	Comments
FY18 Award	\$ -	\$ -	\$ -	\$ 673,453	\$ 775,000	\$ -	\$ -	\$ 1,448,453	> Current Year Award
	\$ 2,800	\$ 32,000	\$ 3,620	\$ 160,000		\$ -		\$ 198,420	> Prior Year(s) Carryforward
Monthly Draws:									
Oct 2017	\$ -	\$ -	\$ -	\$ 66,639	\$ -	\$ -	\$ -	\$ 66,639	
Nov 2017	\$ -	\$ -	\$ -	\$ 72,641	\$ -	\$ -	\$ -	\$ 72,641	
Dec 2017	\$ -	\$ -	\$ -	\$ 73,381	\$ 41,816	\$ -	\$ -	\$ 115,197	
Jan 2018	\$ -	\$ -	\$ -	\$ 82,303	\$ 104,235	\$ -	\$ -	\$ 186,538	
Feb 2018	\$ 2,800	\$ -	\$ 157	\$ 88,681	\$ 89,679	\$ -	\$ -	\$ 181,317	
Mar 2018	\$ -	\$ 4,950	\$ 3,463	\$ 61,800	\$ 100,344	\$ -	\$ -	\$ 170,557	
Apr 2018	\$ -	\$ 7,811	\$ -	\$ 65,236	\$ 93,192	\$ -	\$ -	\$ 166,239	
May 2018	\$ -	\$ 2,140	\$ -	\$ 85,059	\$ 107,606	\$ -	\$ -	\$ 194,805	
June 2018	\$ -	\$ 401	\$ -	\$ 71,634	\$ 112,917	\$ -	\$ -	\$ 184,952	
July 2019	\$ -	\$ 3,566	\$ -	\$ 85,049	\$ 122,187	\$ -	\$ -	\$ 210,802	
Aug 2019	\$ -	\$ 4,092	\$ -	\$ 45,024	\$ 3,024	\$ -	\$ -	\$ 52,140	
Sept 2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal Draws	\$ 2,800	\$ 22,960	\$ 3,620	\$ 797,447	\$ 775,000	\$ -	\$ -	\$ 1,601,827	
Remaning Balance	\$ -	\$ 9,040	\$ -	\$ 36,006	\$ -	\$ -	\$ -	\$ 45,046	
% Expended	100.00%	71.75%	100.00%	95.68%	100.00%	0.00%	0.00%	110.59%	
% Time Elapsed	91.67%	91.67%	91.67%	91.67%	91.67%	91.67%	91.67%	91.67%	

Coast RTA														
5307 Federal Urban Grant #SC-2016-017														
Activity Line Item Balances														
August 2018 - Final														
			114-A4											
	114-A4	114-A4	Mobile Surv /	115-A3	117-A2	117-A2		300-A1		Current Month:	20			
	ADP Hdwe	ADP Soft	Security	AVL	FY17 PM	FY16 PM	ADA Oper	Operations						
	11.42.07	11.42.08	11.42.09	11.52.04	11.7A.00	11.7A.00	30.09.03	30.09.03	TBD	TBD	Totals		Comments	
FY17 Award	\$ 32,000	\$ 32,000	\$ 60,000	\$ 160,000	\$ 751,249	\$ 375,625	\$ -	\$ 1,190,805	\$ -	\$ -	\$ 2,601,679			
					\$ 30,003	\$ (30,003)					\$ -		> Oct 2016 PM expenses applied to FY17	
					\$ (1,000)						\$ (1,000)		> FTA LTD Adjustment	
Monthly Draws:														
May 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,969	\$ -	\$ -	\$ -	\$ -	\$ 41,969			
June 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 86,671	\$ -	\$ -	\$ -	\$ -	\$ 86,671			
July 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,111	\$ -	\$ -	\$ -	\$ -	\$ 72,111			
Aug 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,809	\$ -	\$ -	\$ -	\$ -	\$ 72,809			
Sept 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,062	\$ -	\$ 100	\$ -	\$ -	\$ 72,162			
Oct 2016	\$ -	\$ -	\$ -	\$ -	\$ 77,399	\$ -	\$ -	\$ 68,221	\$ -	\$ -	\$ 145,620			
Nov 2016	\$ -	\$ -	\$ -	\$ -	\$ 65,025	\$ -	\$ -	\$ 80,029	\$ -	\$ -	\$ 145,054			
Dec 2016	\$ -	\$ -	\$ -	\$ -	\$ 72,885	\$ -	\$ -	\$ 82,228	\$ -	\$ -	\$ 155,113			
Jan 2017	\$ -	\$ -	\$ -	\$ -	\$ 72,719	\$ -	\$ -	\$ 84,988	\$ -	\$ -	\$ 157,707			
Feb 2017	\$ -	\$ -	\$ -	\$ 21,077	\$ 53,036	\$ -	\$ -	\$ 72,387	\$ -	\$ -	\$ 146,500			
Mar 2017	\$ -	\$ -	\$ -	\$ -	\$ 56,591	\$ -	\$ -	\$ 83,038	\$ -	\$ -	\$ 139,629			
Apr 2017	\$ 22,715	\$ -	\$ 20,000	\$ -	\$ 46,861	\$ -	\$ -	\$ 82,219	\$ -	\$ -	\$ 171,795			
May 2017	\$ -	\$ -	\$ -	\$ -	\$ 61,622	\$ -	\$ -	\$ 77,841	\$ -	\$ -	\$ 139,463			
June 2017	\$ -	\$ -	\$ -	\$ -	\$ 63,392	\$ -	\$ -	\$ 81,894	\$ -	\$ -	\$ 145,286			
July 2017	\$ -	\$ -	\$ -	\$ -	\$ 85,055	\$ -	\$ -	\$ 101,759	\$ -	\$ -	\$ 186,814			
Aug 2017	\$ -	\$ -	\$ 36,380	\$ (21,077)	\$ 65,088	\$ -	\$ -	\$ 78,290	\$ -	\$ -	\$ 158,681		> Sept Partial Drawn Before Aug Final	
Sept 2017	\$ 6,485	\$ -	\$ -	\$ -	\$ 59,579	\$ -	\$ -	\$ 75,656	\$ -	\$ -	\$ 141,720		(Operations \$30,095; P.M. \$26,074)	
Oct 2017	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ 73,258	\$ -	\$ -	\$ 74,258			
Nov 2017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 94,315	\$ -	\$ -	\$ 94,315			
Dec 2017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,582	\$ -	\$ -	\$ 54,582			
Subtotal Draws	\$ 29,200	\$ -	\$ 56,380	\$ -	\$ 780,252	\$ 345,622	\$ -	\$ 1,190,805	\$ -	\$ -	\$ 2,402,259			
Remaining Balance	\$ 2,800	\$ 32,000	\$ 3,620	\$ 160,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 198,420			
% Expended	91.25%	0.00%	93.97%	0.00%	99.87%	100.00%	0.00%	100.00%	0.00%	0.00%	92.33%			
% Time Elapsed	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			

Coast RTA												
FY19 SCDOT Grants												
Activity Line Item Balances												
August 2018 - Final												
										Current Month	2	
***** 5311 Federal Rural - Grant # PT-91011-55 *****						***** 5311 State Rural - Grant # PT-91011-55 *****						
	<u>Operating</u>	<u>Preventative Maintenance</u>	<u>Capital Expenditures</u>	<u>Admin</u>	<u>Totals</u>	<u>Comments</u>	<u>Operating</u>	<u>Preventative Maintenance</u>	<u>Capital Expenditures</u>	<u>Admin</u>	<u>Totals</u>	<u>Comments</u>
FY18 Award	\$ 298,784	\$ 200,000	\$ -	\$ 200,000	\$ 698,784		\$ 85,538	\$ 41,700	\$ -	\$ 34,880	\$ 162,118	
Monthly Draws:						<u>Month Drawn</u>						<u>Month Drawn</u>
July 2018	\$ 43,309	\$ 30,207	\$ -	\$ 21,226	\$ 94,742	Aug 18	\$ 43,309	\$ 7,552	\$ -	\$ 5,306	\$ 56,167	Aug 18
Aug 2018	\$ 39,179	\$ 21,204	\$ -	\$ 19,049	\$ 79,432	Sept 18	\$ 39,179	\$ 5,301	\$ -	\$ 5,554	\$ 50,034	Sept 18
Sept 2018	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Oct 2018	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Nov 2018	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Dec 2018	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Jan 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Feb 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Mar 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Apr 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
May 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
June 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal Draws	\$ 82,488	\$ 51,411	\$ -	\$ 40,275	\$ 174,174		\$ 82,488	\$ 12,853	\$ -	\$ 10,860	\$ 106,201	
Remaning Balance	\$ 216,296	\$ 148,589	\$ -	\$ 159,725	\$ 524,610		\$ 3,050	\$ 28,847	\$ -	\$ 24,020	\$ 55,917	
% Expended	27.61%	25.71%		20.14%	24.93%		96.43%	30.82%		31.14%	65.51%	
% Time Elapsed	33.33%	33.33%		33.33%	33.33%		33.33%	33.33%		33.33%	33.33%	
Grant # PT-90999-22 5307 State Urban SMTF			Grant # PT-80939-35 Facility Maintenance Initiative - 5339 Funds				Not in Use / TBD					
	<u>Fed Oper+PM</u>		<u>Federal</u>	<u>State</u>	<u>Totals</u>	<u>Comments</u>						
FY18 Award	\$ 80,822		\$ 81,843	\$ 20,461	\$ 102,304		FY18 Award	\$ -				
Monthly Draws:						<u>Month Drawn</u>						<u>Monthly Draws:</u>
July 2018	\$ 80,822	Aug 18	\$ 8,230	\$ 2,058	\$ 10,288	Aug 18	July 2018	\$ -				
Aug 2018	\$ -		\$ -	\$ -	\$ -		Aug 2018	\$ -				
Sept 2018	\$ -		\$ -	\$ -	\$ -		Sept 2018	\$ -				
Oct 2018	\$ -		\$ -	\$ -	\$ -		Oct 2018	\$ -				
Nov 2018	\$ -		\$ -	\$ -	\$ -		Nov 2018	\$ -				
Dec 2018	\$ -		\$ -	\$ -	\$ -		Dec 2018	\$ -				
Jan 2019	\$ -		\$ -	\$ -	\$ -		Jan 2019	\$ -				
Feb 2019	\$ -		\$ -	\$ -	\$ -		Feb 2019	\$ -				
Mar 2019	\$ -		\$ -	\$ -	\$ -		Mar 2019	\$ -				
Apr 2019	\$ -		\$ -	\$ -	\$ -		Apr 2019	\$ -				
May 2019	\$ -		\$ -	\$ -	\$ -		May 2019	\$ -				
June 2019	\$ -		\$ -	\$ -	\$ -		June 2019	\$ -				
Subtotal Draws	\$ 80,822		\$ 8,230	\$ 2,058	\$ 10,288			\$ -				
Remaning Balance	\$ -		\$ 73,613	\$ 18,403	\$ 92,016			\$ -				
% Expended	100.00%		10.06%	10.06%	10.06%			#DIV/0!				
% Time Elapsed	33.33%		83.33%	83.33%	83.33%			16.67%				Page 15

Waccamaw Regional Transportation Authority							
d/b/a Coast RTA							
Cash Flow Analysis							
August 31, 2018 - YTD							
	Operating	Capital Expenditures	Debt Service	Total	Budget	Balance of Year	Comments
Expenditures:							
Operating Costs	\$ 3,440,999	\$ -	\$ -	\$ 3,440,999	\$ 3,682,130	\$ 241,131	> Includes \$36,726 of I.T. Exp funded by 5307 Fed Capital Grant
Less: Direct Revenues - Fares	\$ (392,453)	\$ -	\$ -	\$ (495,955)	\$ (535,000)	\$ (39,045)	
Contract / Other	\$ (100,361)	\$ -	\$ -	\$ (100,361)	\$ (98,250)	\$ 2,111	
Maintenance	\$ 863,232	\$ -	\$ -	\$ 863,232	\$ 948,375	\$ 85,143	
Administration	\$ 1,485,170	\$ -	\$ -	\$ 1,485,170	\$ 1,712,652	\$ 227,482	
Subtotal	\$ 5,296,587	\$ -	\$ -	\$ 5,193,085	\$ 5,709,907	\$ 516,822	
Capital Expenditures	\$ -	\$ 234,364	\$ -	\$ 234,364	\$ 318,851	\$ 84,487	
Debt Service	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ (40,000)	
Total Expenditures	\$ 5,296,587	\$ 234,364	\$ 40,000	\$ 5,467,449	\$ 6,028,758	\$ 561,309	
Revenue							
Operating Grants							
Federal	\$ 2,852,297	\$ 217,110	\$ -	\$ 3,069,407	\$ 3,324,311	\$ 254,904	> Includes \$285K FY19 5311 Operations Advance
State	\$ 311,089	\$ -	\$ -	\$ 311,089	\$ 334,162	\$ 23,073	
Local - Horry County	\$ 1,488,133	\$ 61,459	\$ 40,000	\$ 1,589,592	\$ 1,658,190	\$ 68,598	> FY18 Budget \$1,445,000 Operating + \$213,190 Capita
- Myrtle Beach	\$ 301,317	\$ -	\$ -	\$ 301,317	\$ 367,027	\$ 65,710	
- Georgetown County	\$ 229,584	\$ -	\$ -	\$ 229,584	\$ 235,000	\$ 5,416	
Other - Advertising, Vending, etc.	\$ 63,348	\$ -	\$ -	\$ 63,348	\$ 55,000	\$ (8,348)	
- CNB Loan Proceeds	\$ 150,000	\$ -	\$ -	\$ 150,000	\$ -	\$ (150,000)	> FY18 Net CNB Loan Proceeds \$110,000
Total Revenue	\$ 5,395,768	\$ 278,569	\$ 40,000	\$ 5,714,337	\$ 5,973,690	\$ 259,353	
Net	\$ 99,181	\$ 44,205	\$ -	\$ 246,888	\$ (55,068)	\$ (301,956)	
Non-Cash Expenditures							
Depreciation	\$ 495,955	\$ -	\$ -	\$ 495,955	\$ 600,000	\$ 104,045	
Compensated Absences	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
GASB 68	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Net Change in Cash Position	\$ 595,136	\$ 44,205	\$ -	\$ 742,843	\$ 544,932	\$ (197,911)	
Other:							
A/R Detail Aging	\$ 224,219	> Accrued \$652,616		FY18 Shortfall:		\$ 742,843	
A/P Detail Aging	\$ 163,696			Net Change		\$ (150,000)	
Current Ratio	2.37			CNB Loan Proceeds		\$ (285,000)	> To be repaid through reduction of future grant awards
Quick Ratio	2.09			5311 FY19-21 Draw		\$ (390,000)	> Reclassed Capital Funds to Operating
Unearned Revenue	\$ 110,000			FY18 Horry County		\$ (82,157)	
				Total		\$ (82,157)	