

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY d/b/a
THE COAST RTA
BOARD OF DIRECTORS MEETING
AUGUST 31, 2016
9:30 AM**

AGENDA

1. CALL TO ORDER
2. INVOCATION/PLEDGE OF ALLEGIANCE
3. ROLL CALL – ANNOUNCEMENT OF QUORUM
4. ACKNOWLEDGEMENT OF VISITORS
5. PUBLIC COMMENT* (3-minute limit)
6. EMPLOYEE RECOGNITION
7. APPROVAL OF JUNE BOARD MEETING MINUTES
8. SERVICE COMMITTEE REPORT
 - Update on Service/Entertainment Shuttle
 - Emergency Management Update
 - Fleet Discussion
9. PAC COMMITTEE REPORT
 - Service Advisory Group update
 - Paratransit Information Presentation Update
10. FINANCE COMMITTEE REPORT
 - July Financials
 - Draft FY 17 Budget
 - Update on FMO
11. GENERAL MANAGER’S REPORT
12. APPROVAL OF RESOLUTIONS - none
13. OLD BUSINESS – General Manager/CEO Contract
14. NEW BUSINESS
15. EXECUTIVE SESSION
16. ANNOUNCEMENTS
17. ADJOURNMENT

**THE NEXT BOARD OF DIRECTORS MEETING WILL BE HELD WEDNESDAY,
SEPTEMBER 28, 2016 AT 9:30 AM IN THE COAST RTA CONFERENCE ROOM,
1418 THIRD AVENUE, CONWAY, SC**

**2016 BOARD OF DIRECTORS
ATTENDANCE ROSTER**

	JAN. 27	FEB. 24 (MARCH 2)	MAR. 30	APR. 27	MAY 25	JUNE 2 29		JUL. 27	AUG. 20 31	SEPT. 28	OCT. 26	NOV.	DEC.
D'Angelo, Katharine	X	X	X	X	X	X**	X	X	X				
Blackwelder, Sid	E	X	E	X	X	X**	E	X	X				
Eickhoff, Darrell	X	X	X	X	X	X	X**	X	X				
James, Wilbur G.	X	E	X	X	X	E	X	E	X				
Johnson, Lillie Jean	X	X	E	X	X	X**	X	E	X				
Keene, Marvin, Ph.D. CFA	X	X	X	X	E	X**	X	X	X				
Lazzara, Joseph	X	X	X	X	X	X**	X	X	X				
Ottwell, Chuck	X*	X	X	X	X	X**	X	X	X				
Sheehan, Rob, Ph,D.	X	X	X	X	X	E	X	E	X				
Silverman, Bernard	X	X	X	X	X	X	X	X	X				
Wilson, Ivory	X	X	X	X	X	X	X	X	X				

X = In Attendance

A = Absent

E = Excused Absence

* = Arrived after roll call

**= In attendance via conference call

JUNE 2 – SPECIAL CALLED BOARD CALL-IN MEETING

UPDATED 8/19/16

**THE COAST RTA-WACCAMAW RTA
BOARD OF DIRECTORS MEETING
WEDNESDAY, JULY 27, 2016
9:30 AM**

Board Present: Joseph Lazzara
Sid Blackwelder
Bernard Silverman
Katharine D'Angelo
Chuck Ottwell
Marvin Keene
Ivory Wilson
Darrell Eickhoff

Staff Present: Brian Piascik, General Manager/CEO
Ron Prater, Chief Financial Officer
Lynette Nobles, Executive Assistant/Board Liaison
Michelle Cantey, Marketing Manager

Visitors: None

In accordance with the Freedom of Information Act (FOIA), the 2016 meeting schedule was provided to the press at the beginning of the 2016 calendar year, stating the date, time and location. In addition, notice of this meeting was provided to the press and stakeholders, stating the date, time, and location on July 25, 2016.

CALL TO ORDER: Chairman Lazzara called the meeting to order at 9:30AM and welcomed everyone.

INVOCATION/PLEDGE OF ALLEGIANCE: Mr. Blackwelder gave the invocation and the Pledge of Allegiance was recited

ROLL CALL/ANNOUNCEMENT OF QUORUM: Roll call was taken. A quorum was present.

ACKNOWLEDGEMENT OF VISITORS: No visitors

PUBLIC COMMENT: None

EMPLOYEE RECOGNITION: None

APPROVAL OF MINUTES: There was a motion and a second to approve the minutes from the July board meeting. A voice vote was taken, with no nays being heard, the minutes were approved.

COMMITTEE REPORTS

SERVICE COMMITTEE: In the absence of the committee chair, Mr. Piascik gave the report. He began by saying that the 2015-2016 service comparison is deferred as the Service Committee meeting time was spent reviewing operational stats.

Regarding Emergency Management Update, we met (about a month ago) with Randy Webster about our role in evacuation efforts. During the meeting, evacuation of the 5-6,000 international students, who are in Zone A, and the disconnect between that number and the number of spaces available in the shelters was introduced into the discussion. It also came up that with 32 or so vehicles, there's concern as to whether or not we have enough equipment to evacuate that many people. We are meeting with them August 15th to try to answer some of these questions. Jim Wright, Horry County School District Transportation Manager, is amenable to our utilizing the 28 school buses parked at Myrtle Beach High School; he will be in the August meeting. We need to speak with law enforcement about a route back to the coast after we drop people off at a shelter. We also need to find out how many slots we have; there are at least two (2) additional schools, Pee Dee Elementary and Whittemore Park Middle School that qualify as Red Cross Shelters.

Mr. Eickhoff asked about having enough drivers to operate the total number of vehicles. Mr. Piascik said that we have about 70 people and we can call on school bus drivers to assist. Mr. Silverman asked if there's protocol for when our drivers and other responders need to be off the roads. Mr. Piascik said that Evacuation usually occurs as much as 24 hours before landfall and yes there is a point when everyone is called in off the road. Mr. Lazzara asked if we will be assisting in Georgetown County. Mr. Piascik said that the Georgetown County School District does that; however, if the need arises, we would be backup. We'll have updates as the meetings progress.

We did distribute some van pool program information during the meeting.

Mr. Silverman asked about whether we are required to have information in Spanish on our signs. He requested that we find out whether or not this is a requirement. We are in the process of having signs and information translated once we have them worded as we want them in English.

Discussion ensued regarding hiring bilingual individuals or providing classes for any current employees interested in learning Spanish.

PAC COMMITTEE: The app is moving forward and seems to be working pretty well. Staff will be out next week on the buses telling passengers about the app and showing them how it works. There is work to be done on how the 16X is in the system and there are changes to be made on the rural side. We have had to change out an antenna on one bus and Ride Systems was right on it.

SAG (Service Advisory Group) will meet early August and we'll be talking about the Secret Shopper program and getting them set up for that.

Regarding the Paratransit presentation video, the up-date on Ms. Jackie Atkinson is that she got out of the

hospital and was back on our bus the next week and Ms. Nesbitt is back at work and doing okay. Mr. Piascik explained that this project stalled due to the work on getting the app up and running.

Mr. Lazzara asked about the fare boxes on the paratransit vehicles (where they're being placed) and Mr. Piascik shared that there is another option; removing one of the stations right behind the driver, but he wasn't sure what that would entail. He will have an update in the next Service Committee meeting.

FINANCE COMMITTEE: Mr. Ottwell reported that the committee met and reviewed the financials. Mr. Piascik reported that he had reported previously that in the budget there were provisions for using Customer Service reps to drive one (1) shift per week on Route 1; primarily, to keep their driving skills fresh. We had an issue with a driver having issues driving one of the larger vehicles and we had to move her to Route 1 and we lost the CSR driving that route every day. The CSR's have not been driving. From a budgetary perspective, the CSR's have been concentrating on learning the app.

Mr. Silverman asked about the latest on the FMO. Mr. Piascik reported that it will take place August 31st - September 2nd. They will be looking at FY2013 through March 31, 2016. Mike Levitan will be coming in the week prior to FMO to assist with pulling some things together.

Mr. Piascik then went through a brief presentation showing that for the same cost, we provided 5,000 more transit hours (revenue hours) in the year; a 72% increase over the previous year with no additional funding. We spent a few more dollars in maintenance, but got almost 50,000 more miles out of the system. That's a 75% decrease in in-service breakdowns.

Mr. Piascik shared that the last item for Finance Committee; he handed out a draft FY17 budget.

GENERAL MANAGER'S REPORT: Mr. Piascik began his report with a funding update. He gave a presentation, beginning with 5307, urban program, formula funding that comes to the region based on population, population density, and some service statistics. Once it gets here, the MPO (GSATS is our MPO) is the designated recipient. They have to put out a letter showing how they are splitting the funds within the region. They take some money off the top for administration of the funding and North Carolina has a portion of it. He showed how it's split out for the 5307 line items. On this sheet, you'll also see 5339 (Bus and Bus Facilities) that under the new federal authorization moved from Discretionary to Formula funding; and it went back to FY2013. Then there's 5310, Elderly and Disabled Transportation. This is just the urban portion; we get 5310 Rural, as well. We have \$259,000 in 5310 money that will sunset September 30, 2016. There is a meeting on July 28th with Neighbor to Neighbor, Myrtle Beach Council on Aging, and New Directions to talk about how we're going to use this money. The goal is to set up a system by which they can apply for the money and buy transportation service from us, at full cost. This is urban money, so it has to be spent on the coast. Those three (3) entities will provide the local match (\$90,000).

Mr. Piascik reported that he received a letter from the MPO allowing us to use \$200,000 (of the \$800,000 transferred from FHWA to FTA) to continue the facility project (feasibility study). Brunswick County is not able to use their portion of funding and have said that we can use that funding.

Further, there's \$538,000 in 5339 funding and about \$3,200,000 in 5307 funding available to us, aside from any 5310 funds.

With funding, you have the year it's appropriated plus three (3) to five (5) years, depending on how the rules change, to spend the money. With MAP-21, it changed from three (3) to five (5) years. FTA always does First-In First-Out (FIFO); they use up the old money before they go to the new money.

Other service updates; we're moving forward with the plans for the transfer center. The City has a double-wide, of which they were going to dispose; they want to relocate and fix it up for the transfer center facility and feel they can do that so it will meet the Community Appearance Board standards. Once the upgrades are done, it will be assessed and we can use that amount as local match. We'll pay for the power, sewer and water. Right now, we pay the City \$150.

Regarding the Retreat, Mr. Piascik shared that the program calls for us to come in at 8:45, get your coffee and pastries, settle in and then walked the board through the particulars on the Retreat schedule.

APPROVAL OF RESOLUTIONS: None to present

OLD BUSINESS: Ms. D'Angelo asked if everyone had received a copy of the By-laws showing that the fiscal year has been changed. Ms. Nobles will e-mail them to the board members.

NEW BUSINESS: None

EXECUTIVE SESSION: There was a motion and a second that the board go into Executive Session to discuss legal issue and personnel matter. The board went into Executive Session at 11:15 AM. There was a motion and a second that the board come out of Executive Session at 11:48 AM. No vote was taken and no decisions were made.

ANNOUNCEMENTS:

ADJOURNMENT: It was properly moved and seconded that the Board adjourn. A voice vote was taken. No nays being heard, the meeting was adjourned at 11:49 AM.



FINANCIALS

July 31, 2016

FY 2016

Revised August 24, 2016

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
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7/31/16**

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Page 13	FY 16 Federal and State Grant Draw Schedule

July 31, 2016

Revised August 24, 2016

- Added recognized revenue from local sources to Income Statement and Balance Sheet and update income Statement notes accordingly (p. 3,4b, 6,and 8a
- Adjusted Cash Requirements page with new information that included revised draw amounts and scheduled receipt of reimbursements
- Update Grant Draw Schedule

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED July 31, 2016

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY 16 Budget
Operating Revenues						
Passenger Fares and Passes	54,890	527,144	528,667	(1,523)	-0.3%	610,000
Local Contracts	0	0	0	0	0.0%	0
Other Operating Revenue	0	0	0	0	0.0%	0
Total Operating Revenues	54,890	527,144	528,667	(1,523)	-0.3%	610,000
Operating Expenses						
Salaries & Benefits - Admin	84,398	834,428	819,222	(15,206)	-1.9%	945,256
Salaries & Benefits - Transit	189,442	2,030,030	1,957,194	(72,836)	-3.7%	2,258,301
Overtime - Transit	8,800	126,160	127,425	1,265	1.0%	147,029
Salaries & Benefits - Maintenance	69,359	762,797	748,203	(14,594)	-2.0%	863,311
Overtime - Maintenance	1,572	24,575	25,133	558	2.2%	29,000
Contract Maintenance	4,664	66,609	71,543	4,934	6.9%	82,550
Custodial Service	1,283	12,150	13,000	850	6.5%	15,000
Vehicle Maintenance	26,630	250,503	168,809	(81,694)	-48.4%	194,780
Fuel & Oil	38,579	384,228	454,230	70,002	15.4%	524,111
Licenses & Permits	1,050	1,121	0	(1,121)	0.0%	0
Tires	705	38,097	43,333	5,236	12.1%	50,000
Liability Insurance	13,877	169,526	172,250	2,724	1.6%	198,750
Utilities	3,000	34,820	51,324	16,504	32.2%	59,220
Telephone	7,286	44,081	54,600	10,519	19.3%	63,000
Postage & Freight	402	3,804	3,467	(337)	-9.7%	4,000
Office Supplies	13,783	64,023	38,133	(25,890)	-67.9%	44,000
Operational Supplies	7,458	85,610	106,071	20,461	19.3%	122,390
Legal & Professional Services	264	66,574	53,733	(12,841)	-23.9%	62,000
Advertising & Marketing	0	14,278	21,667	7,389	34.1%	25,000
Dues & Subscriptions	2,272	12,491	14,083	1,592	11.3%	16,250
Property Leases	959	12,746	11,917	(829)	-7.0%	13,750
Travel & Training	2,031	51,815	39,000	(12,815)	-32.9%	45,000
Other Administrative Expenses	1,177	3,307	0	(3,307)	-100.0%	0
Accident Expense	0	2,600	0	(2,600)	-100.0%	0
Total Operating Expenses	478,991	5,096,373	4,994,338	(102,035)	-2.0%	5,762,698
Operating Profit (Loss)	(424,101)	(4,569,229)	(4,465,672)	(103,557)	-2.3%	(5,152,698)
Non-Reimbursable Expenses						
Depreciation	49,390	601,316	650,000	48,684	7.5%	750,000
Gain (Loss) on Fixed Assets	0	0	0	0	0.0%	0
Capital Grant Purchases under 5K	0	0	0	0	0.0%	0
Other Non-Reimbursable Expense	437	31,481	21,667	(9,814)	-45.3%	25,000
Pension Expense - Deferred Outflows	0	134,687	0	(134,687)	-100.0%	0
Total Non-Reimbursable Expenses	49,827	767,484	671,667	(95,817)	-14.3%	775,000
Total Operating and Non-Reimbursable Expenses	528,818	5,863,857	5,666,005	(197,852)	-3.5%	6,537,698

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED July 31, 2016

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY 16 Budget
Operating Grant Revenue						
Federal Grants - Operating	254,439	2,603,664	2,700,892	(97,228)	-3.6%	3,116,414
State Grants - Operating	120,951	374,335	256,101	118,234	46.2%	295,501
Local Grants - Operating	126,532	1,688,068	1,443,679	244,389	16.9%	1,665,784
Total Operating Grant Revenue	501,922	4,666,067	4,400,672	265,395	6.0%	5,077,699
Capital Grant Revenue						
Federal Grants - Capital	33,877	229,612	689,596	(459,984)	-66.7%	795,688
State Grants - Capital	0	0	17,732	(17,732)	-100.0%	20,460
Local Grants - Capital	8,470	61,934	97,129	(35,195)	-36.2%	112,072
Total Capital Grant Revenue	42,347	291,546	804,457	(512,911)	-63.8%	928,220
Total Grant Revenue	544,269	4,957,613	5,205,130	(247,517)	-4.8%	6,005,919
Other Revenue						
Bus Advertising Revenue	2,820	26,198	28,600	(2,402)	-8.4%	33,000
Insurance Proceeds	0	44,998	30,333	14,665	48.3%	35,000
Misc - Vending, Legal Reimb, Other	179	20,559	34,667	(14,108)	-40.7%	40,000
Total Other Revenue	2,999	91,755	93,600	(1,845)	-2.0%	108,000
Total Non-Operating Revenue	547,268	5,049,368	5,298,730	(249,362)	-4.7%	6,113,919
In-Kind Revenue from Federal Asset Acquisitions (NBV less Purchase Price)	0	76,677	66,453	10,224	15.4%	76,677
Change in Net Position	73,340	(210,668)	227,845	(438,513)	-192.5%	262,898

YTD Capital Expenditure Activity						
Administrative Vehicles	0	56,866	56,866	0	0.0%	56,866
Bus Purchases	0	199,674	199,674	0	0.0%	255,000
Bus Engine/Transmission (Expensed)	0	0	0	0	0.0%	50,000
Computer Hardware/Software	16,000	38,058	35,000	(3,058)	8.7%	35,000
AVL System	26,347	26,347	26,347	0	0.0%	75,000
Bus Stop Improvements	0	0	0	0	0.0%	202,302
Feasibility Study	0	0	0	0	0.0%	200,000
Retrofit Trolley A/C	0	0	0	0	0.0%	60,000
Security Project	0	0	0	0	0.0%	25,000
CIP	(1,440)	0	N/A	N/A	N/A	N/A
YTD Capital Expenditures vs Budget	40,907	320,945	317,887	(3,058)	1.0%	959,168

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
Revised INCOME STATEMENT NOTES – July 31, 2016

These notes represent July 31, 2016 Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of WRTA Month-End Procedures (Rev. 04/01/09).

Salaries & Benefits - Admin is over budget YTD (\$15.2K) or (1.9%) due to distribution of bonus pool funds (approximately \$21.5K total). August will include the addition of Fiscal Coordinator position to payroll (started August 8th). This item should finish the year 2% (\$20K) over budget.

Salaries & Benefits - Transit is over budget YTD (\$72.8K) or (3.7%) due to a number of factors. There was a small bonus pool (\$5.2K) and our plan for integrating customer service representatives (CSR) into driving shifts at 30 hours per week total was not fully implemented. Additional CSR time was need for APP support and, as a result, we had a number of drivers covering CSR shifts. Management assessing true pay hour to platform hour requirements to adequate supervise system as well as staffing the new facility at the MB Transfer Center that will be needed beginning in the fall.

Salaries & Benefits - Maintenance is over budget YTD (\$14.6K) or (2.0%) due to small bonus pool (\$5K), some additional vacation time paid out in July and added additional mechanic (in June) at higher rate than previous personnel.

Vehicle Maintenance is over budget YTD (\$81.7K) or (48.4%) (page 2) due to justified expenditures over the course of the year. Still expecting August and September to be average months which will bring the overage to approximately \$100K (50% over budget).

Fuel and Oil is under budget YTD \$70.0K or 15.4% (page 2) due to continued low fuel prices. System is operating additional miles with the Entertainment Shuttle but variance still stable.

Tires is under budget YTD \$5.2K or 12.1% (page 2) overall but we are just beginning to recap/re-tread the original batch of DART bus tires. Expenses will increase in August and September but should remain within budget.

Utilities is under budget YTD \$16.5K or 32.2% (page 2) due to a decrease in energy costs and we should finish the year well under budget.

Telephone is under budget YTD \$10.5K or 19.3% (page 2), however, AVL Program data charges are now included in this line item for the remainder of the year (\$3K per month).

Office supplies is over budget YTD (\$25.9K) or (67.9%) (page 2) due to printing expenses for employee handbook and several public information brochures. This also includes the annual lease amount (\$4.5K) for the new copiers.

Operational supplies is under budget YTD \$20.5K or 19.3% (page 2) Budget revision accounts for upcoming expenditures for production of passenger information materials, some of which has been charged to Office Supplies. Management will determine if these charges need to be moved.

Legal and Professional Services is over budget YTD (\$12.9K) or (23.9%) (page 2) due to Webster-Rogers payment (expense now totals \$18K+). Legal fund policy insurance is expected to cover approximately \$10-15K of this expense. Professional services for maintenance consultant and internal controls audit included in this category. Invoice from A-133 auditor will also be included in this item in August.

Advertising and Marketing is under budget YTD \$7.4K or 34.1% however, Coast RTA will be ramping up efforts with new marketing initiatives.

Travel and training is over budget YTD (\$12.8K) or (32.9%) (page 2). July charges primarily for new driver orientation and Roadeo trip to Portland, OR.

Other Administrative Expenses is over budget YTD (\$3.3K) or (100%) (page 2). July includes interest expense and fees for the short-term loan obtained from Conway National Bank to maintain cash flow while purchasing vehicles.

Depreciation is under budget YTD \$48.7K or 7.5% (page 2). Amounts have stabilized with new vehicles in the fleet. This is a non-cash item.

Other Non-reimbursable Expense is over budget YTD (\$9.8K) or (45.3%) (page 2) primarily due travel expenses related to the DART bus acquisition and reimbursement of the General Manager's relocation expenses.

Pension – Deferred Outflows is over budget YTD (\$134.7K) or (100.0%) (page 2). No budget is included for this category because the amount is assigned to Coast RTA by PEBA. This is a non-cash liability and represents one-year of future GASB 68 pension shortfall. There will be a 0.5% increase in Authority contribution to employee pensions beginning in July which in theory should reduce this liability next year.

Total Operating Grant Revenue is over budget \$265.4K or 6.0%. While lower operating costs overall have reduced the federal draws, state draws are completed for the year. Local fund payments arrive on different schedules depending on the funder and are deferred to twelve monthly installments. Coast RTA will recognize all local revenue for the year on June 30, 2016 including the additional \$40K from Horry County. Management has decided to recognize local revenue for FY 17 payments accrued monthly per GAAP standards.

Total Capital Grant Revenue is under budget YTD (\$512.9K) or (63.8%) (page 3) received three (3) van cutaways in June. Other van cutaways should be received this fall.

Coast RTA Budget Review FY 16

	Total Expense YTD	Budget YTD	Variance \$ YTD	Variance % YTD
Administration	1,161,102	1,116,896	(44,206)	-4.0%
Operations	2,812,021	2,829,087	17,066	0.6%
Maintenance	1,154,731	1,070,022	(84,709)	-7.9%
Total	5,127,854	5,016,005	(111,849)	-2.2%
Farebox Revenue	527,144	528,667	(1,523)	-0.3%

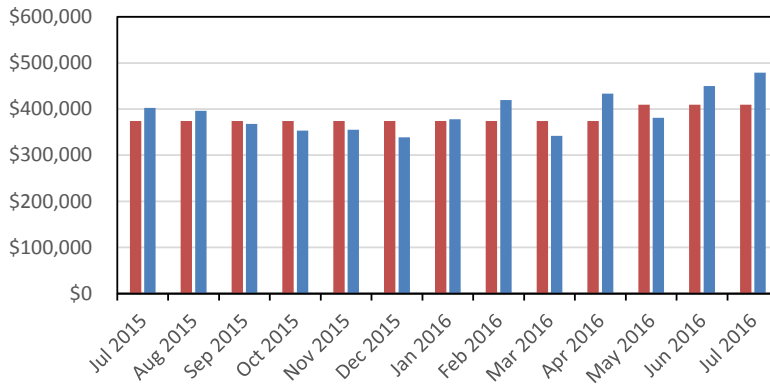
through July 2016

30-Jul-16

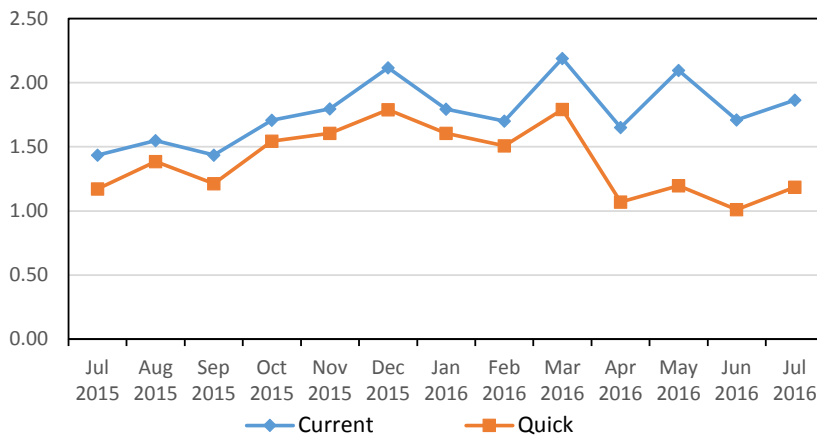
**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
July 31, 2016**

	Jul-16	Jul-15
ASSETS		
Current Assets:		
Cash	62,586	338,927
Cash Reserve (Certificate of Deposit)	25,002	0
Accounts Receivable - Federal, State & Local Grants	723,191	547,557
Accounts Receivable - Employees/Other	26,315	12,187
Inventory	132,268	100,729
Prepaid Expenses	90,590	65,555
Total Current Assets	<u>1,059,952</u>	<u>1,064,955</u>
Long-Term Assets		
Total Capital Assets, Net	2,120,637	2,327,880
Deferred Outflows of Resources-NPL	99,372	298,653
Total Long-Term Assets	<u>2,220,009</u>	<u>2,626,533</u>
June 30, 2016	<u>3,279,961</u>	<u>3,691,488</u>
LIABILITIES & EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts Payable	117,197	148,387
Accrued Payroll and Withholdings	64,006	149,066
Accrued Compensated Absences	28,518	28,518
Obligation Payable-SCDOT, Current Portion	137,488	137,488
Line of Credit - Conway National Bank	0	0
Capital Lease Obligations	30,000	35,000
Deferred Revenue	328,750	343,442
Total Current Liabilities	<u>705,959</u>	<u>841,901</u>
Non-Current Liabilities:		
Revolving Fund Balance (Due to SCDOT)	60,000	60,000
Accrued Compensated Absences, Net of Current Portion	74,866	74,866
Capital Lease Obligations, Net of Current Portion	9,650	39,651
Obligation Payable - FTA	116,641	94,699
Obligation Payable-SCDOT, Net of Current Portion	452,110	452,110
Net Pension Liability	3,566,442	3,728,453
Deferred Inflows of Resources-NPL	412,485	315,417
Total Non-Current Liabilities	<u>4,692,194</u>	<u>4,765,196</u>
Total Liabilities	<u>5,398,153</u>	<u>5,607,097</u>
EQUITY		
Restricted Contributed Capital	2,719,523	2,719,523
Earnings - prior years	(950,916)	(950,916)
Retained earnings current year	(210,668)	(7,736)
Unrestricted Capital-Net Pension Liability	(3,676,132)	(3,676,480)
Total Fund Equity	<u>(2,118,193)</u>	<u>(1,915,609)</u>
Total Liabilities and Fund Equity	<u>3,279,961</u>	<u>3,691,488</u>

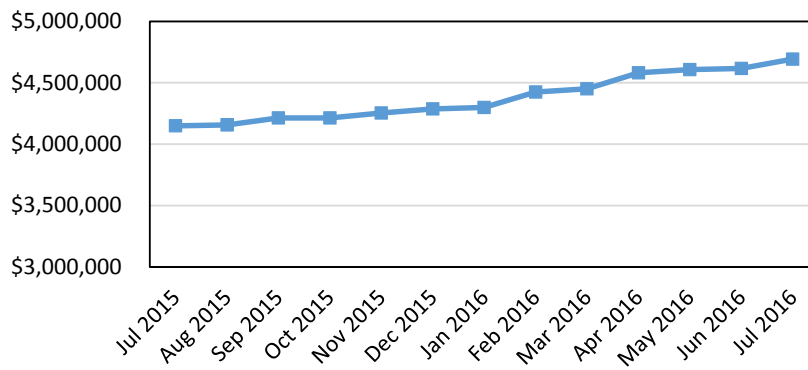
Expenses: Monthly Budget to Actual



Current/Quick Ratio



12-mo Rolling Expense Trending (12 mo ending)



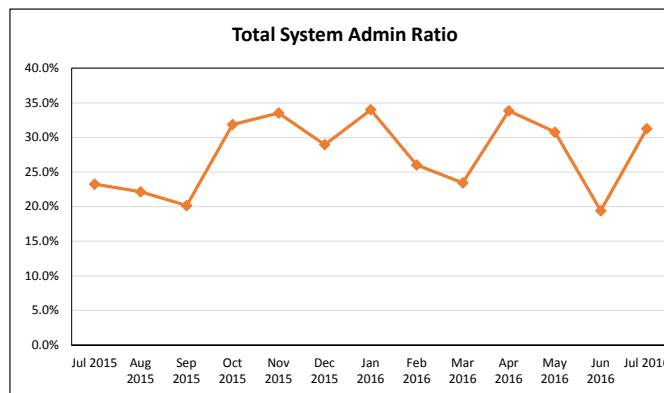
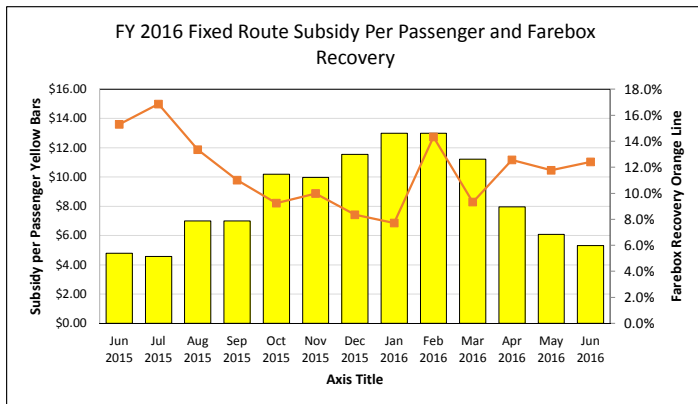
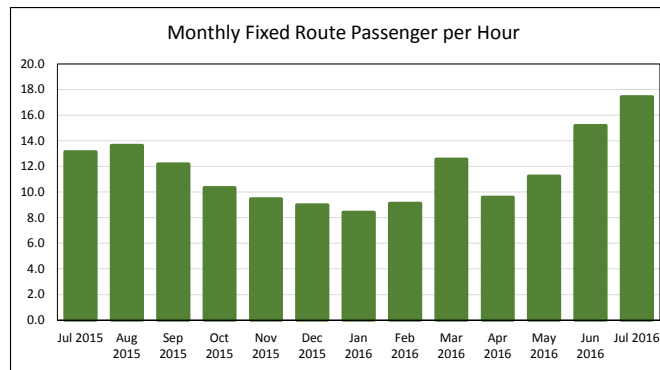
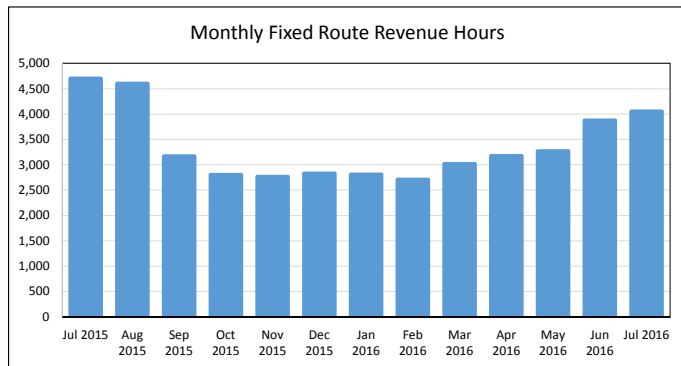
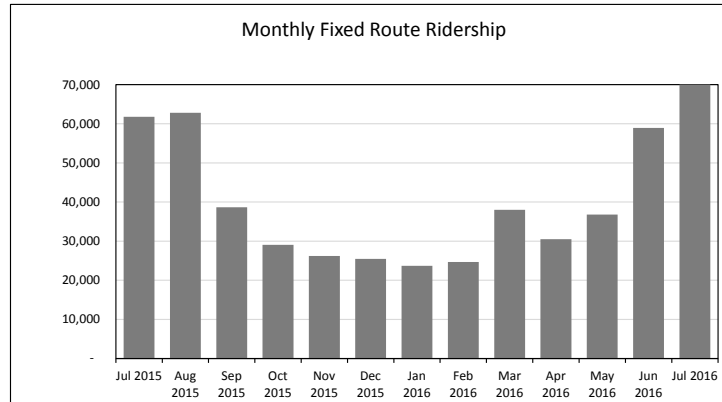
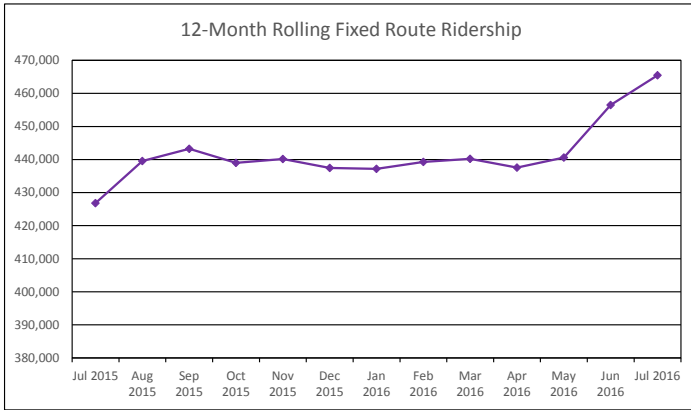
WACCAMAW REGIONAL TRANSPORTATION AUTHORITY					
DBA THE COAST RTA					
CASH REQUIREMENTS					
8/23/2016					
	Income	Expense	Balance	Date	Notes
Cash Balance			116,957	08/17/16	
Deposit in Transit	13,576		130,533	08/18/16	
Fares	12,000		142,533	08/20/16	Weekly Estimate
FUEL		24,971	117,562	08/20/16	Actual
CITY OF MYRTLE BEACH	7,500		125,062	08/20/16	Balance of 1st Quarter Grant
5307 FEDERAL OPS	95,839		220,901	08/23/16	July Balance/August Partial
Payroll		92,520	128,381	08/26/16	Estimate
Fares	12,000		140,381	08/27/16	Weekly Estimate
SC RETIREMENT		38,000	102,381	08/30/16	Actual
ACCOUNTS PAYABLE		35,000	67,381	08/30/16	Estimated
WORKER'S COMPENSATION		25,500	41,881	09/02/16	Actual
Fares	12,000		53,881	09/03/16	Weekly Estimate
ACCOUNTS PAYABLE		12,500	41,381	09/06/16	Estimated
FUEL		12,000	29,381	09/08/16	Estimated
5307 STATE OPS	78,043		107,424	09/08/16	July Actual
5307 STATE OPS	21,283		128,707	09/08/16	August Actual
Payroll		95,000	33,707	09/09/16	Estimate
5307 FEDERAL OPS	25,000		58,707	09/09/16	August Balance (estimate)
Fares	8,000		66,707	09/10/16	Weekly Estimate
CNB Bank Note???	0		66,707	09/10/16	If Necessary
PEBA		44,000	22,707	09/10/16	Estimated
ACCOUNTS PAYABLE		17,500	5,207	09/11/16	Estimated
5307 FEDERAL CAPITAL	21,077		26,284	09/20/15	July Actual
Fares	8,000		34,284	09/17/15	Weekly Estimate
5307 FEDERAL PM	206,341		240,625	09/20/16	April-July
5307 FEDERAL PM	68,000		308,625	09/20/16	August Estimate
ACCOUNTS PAYABLE		25,000	283,625	09/20/16	Estimated
5311 FEDERAL OPS	35,047		318,672	09/23/16	July Actual
5311 FEDERAL PM	31,443		350,115	09/23/16	July Actual
5311 STATE OPS	35,047		385,162	09/23/16	July Actual
5311 STATE PM	7,861		393,023	09/23/16	July Actual
Payroll		110,000	283,023	09/23/16	Labor Day Holiday
FUEL		12,000	271,023	09/23/16	Estimated
5311 FEDERAL ADMIN	23,771		294,794	09/23/16	July Actual
Fares	8,000		302,794	09/24/16	Weekly Estimate
ACCOUNTS PAYABLE		20,000	282,794	09/27/16	Estimated
SC RETIREMENT		38,000	244,794	09/30/16	Estimated
Fares	8,000		252,794	10/01/16	Weekly Estimate
WORKER'S COMPENSATION		12,000	240,794	10/01/16	Estimated
ACCOUNTS PAYABLE		15,000	225,794	10/04/16	Estimated
5311 FEDERAL OPS	35,000		260,794	10/05/16	August Estimate
5311 FEDERAL PM	30,000		290,794	10/05/16	August Estimate
5311 STATE OPS	35,000		325,794	10/05/16	August Estimate
5311 STATE PM	7,500		333,294	10/05/16	August Estimate
Payroll		98,000	235,294	10/07/16	Estimate
Fares	8,200		243,494	10/08/16	Weekly Estimate

Key Performance Indicators - Fixed Route

Fixed Route Measures	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	12-Month Total
Ridership	61,762	62,796	38,672	29,034	26,203	25,453	23,670	24,680	37,983	30,508	36,776	58,936	70,759	465,470
Revenue Hours	4,703	4,604	3,174	2,804	2,767	2,832	2,814	2,708	3,021	3,176	3,271	3,881	4,058	39,109
Total Hours	5,200	5,086	3,449	3,039	2,987	3,025	3,036	2,911	3,265	3,419	3,541	4,166	4,361	42,287
Revenue Miles	89,157	88,308	67,919	61,127	61,842	62,980	63,662	61,491	65,240	68,420	72,038	79,297	80,886	833,210
Total Miles	102,729	101,223	75,378	67,186	67,810	69,565	70,099	67,232	72,124	76,579	78,928	85,914	87,723	919,761
Accidents	3	4	1	3	0	0	0	1	2	0	1	6	2	20
Breakdowns	4	7	6	1	0	2	4	3	5	2	6	5	6	47
Complaints	9	11	4	14	6	2	3	3	2	1	3	1	2	52
Transit Expense	\$210,743	\$199,167	\$172,941	\$142,011	\$149,160	\$149,792	\$135,774	\$140,744	\$116,483	\$210,697	\$189,380	\$272,403	\$249,148	\$2,127,700
Maintenance Expense	\$72,959	\$83,184	\$86,999	\$81,530	\$70,779	\$68,583	\$86,630	\$135,117	\$87,274	\$71,339	\$66,569	\$67,343	\$78,278	\$983,625
Administrative Expense	\$65,979	\$62,504	\$52,242	\$71,845	\$74,360	\$63,400	\$75,822	\$71,770	\$30,122	\$95,473	\$78,768	\$65,920	\$102,394	\$844,619
Total Operating Expenses	\$349,681	\$344,855	\$312,182	\$295,386	\$294,299	\$281,774	\$298,226	\$347,632	\$233,879	\$377,508	\$334,717	\$405,666	\$429,820	\$3,955,945
Fare Revenues	\$53,462	\$58,133	\$41,649	\$32,524	\$27,193	\$28,138	\$24,886	\$26,811	\$33,519	\$35,181	\$42,055	\$47,730	\$53,350	\$451,172

Efficiency Metrics	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	12-Month Total
O & M Expense per Hour (No Admin)	\$60.32	\$61.33	\$81.89	\$79.72	\$79.49	\$77.12	\$79.05	\$101.86	\$67.45	\$88.80	\$78.25	\$87.54	\$80.69	\$79.55
Average Fare	\$0.87	\$0.93	\$1.08	\$1.12	\$1.04	\$1.11	\$1.05	\$1.09	\$0.88	\$1.15	\$1.14	\$0.81	\$0.75	\$0.97
Farebox Recovery	15.3%	16.9%	13.3%	11.0%	9.2%	10.0%	8.3%	7.7%	14.3%	9.3%	12.6%	11.8%	12.4%	11.4%
Subsidy per Passenger	\$4.80	\$4.57	\$7.00	\$9.05	\$10.19	\$9.96	\$11.55	\$13.00	\$5.27	\$11.22	\$7.96	\$6.07	\$5.32	\$7.53
Deadhead Ratio (Miles)	15%	15%	11%	10%	10%	10%	10%	9%	11%	12%	10%	8%	8%	10%
Administrative Ratio	23%	22%	20%	32%	34%	29%	34%	26%	15%	34%	37%	23%	31%	27%

Effectiveness Metrics	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	12-Month Total
Passengers per Hour	13.1	13.6	12.2	10.4	9.5	9.0	8.4	9.1	12.6	9.6	11.2	15.2	17.4	11.9
Mean Distance between Accidents	34,243	25,306	75,378	22,395	N/A	N/A	N/A	67,232	36,062	N/A	78,928	14,319	43,862	45,988
Mean Distance between Breakdowns	25,682	14,460	12,563	67,186	N/A	34,783	17,525	22,411	14,425	38,290	13,155	17,183	14,621	19,569
Complaints per 1,000 Riders	0.146	0.175	0.103	0.482	0.229	0.079	0.127	0.122	0.053	0.033	0.082	0.017	0.028	0.148
On-Time Performance	57%	57%	55%	62%	62%	67%	82%	64%	80%	91%	92%	85%	81%	72%

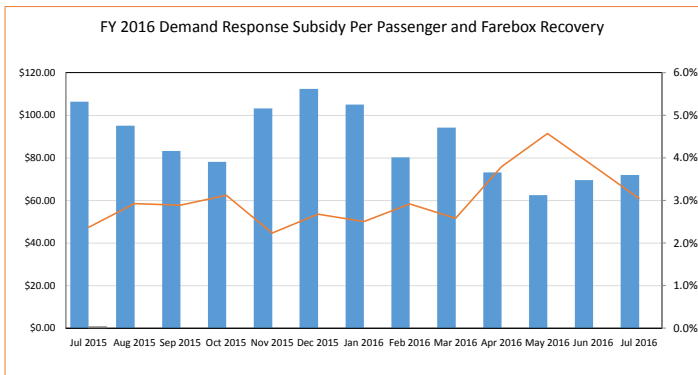
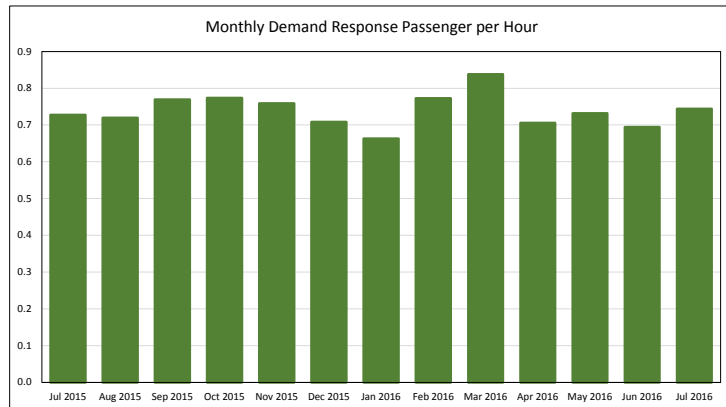
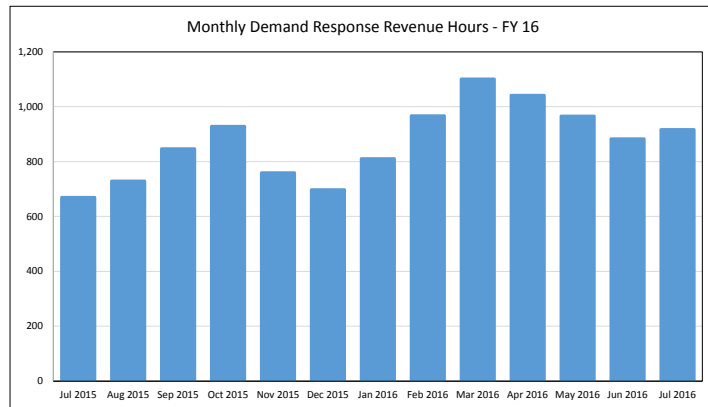
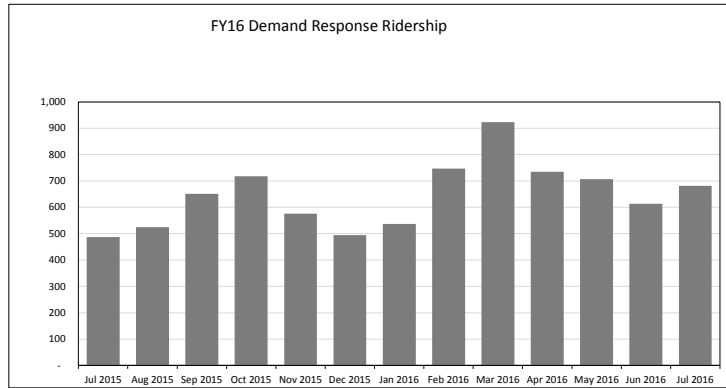
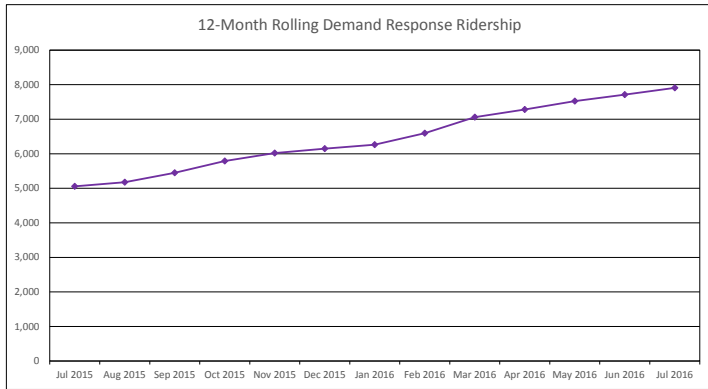


Key Performance Indicators - Demand Response

Demand Response Measures	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	12-Month Total
Ridership	487	525	651	718	576	494	537	747	923	735	707	613	682	7,908
Revenue Hours	669	729	846	929	759	697	810	967	1,101	1,042	966	883	917	10,647
Total Hours	877	939	1,036	1,111	919	901	966	1,145	1,293	1,252	1,152	1,089	1,113	12,916
Revenue Miles	7,790	8,696	10,288	10,438	8,726	8,790	9,501	11,812	13,901	13,223	11,325	9,883	11,243	127,826
Total Miles	10,601	11,086	12,828	13,026	10,893	11,073	11,568	14,364	16,831	16,217	14,576	13,785	14,373	160,620
Accidents	0	0	0	0	0	0	0	0	0	1	2	0	1	4
Breakdowns	0	0	0	0	0	0	0	0	1	0	2	2	0	5
Complaints	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transit Expense	\$35,758	\$33,794	\$39,247	\$35,851	\$38,278	\$37,163	\$34,303	\$35,094	\$55,621	\$31,173	\$26,192	\$29,779	\$29,286	\$425,780
Maintenance Expense	\$7,292	\$8,314	\$7,078	\$8,509	\$7,724	\$7,210	\$9,038	\$13,916	\$18,524	\$10,556	\$10,711	\$7,362	\$9,238	\$118,179
Administrative Expense	\$10,012	\$9,317	\$9,439	\$13,548	\$14,816	\$12,709	\$14,533	\$12,741	\$15,129	\$14,127	\$9,389	\$7,206	\$12,084	\$145,039
Total Operating Expenses	\$53,062	\$51,425	\$55,764	\$57,908	\$60,817	\$57,082	\$57,874	\$61,752	\$89,274	\$55,856	\$46,292	\$44,347	\$50,608	\$688,998
Fare Revenues	\$1,258	\$1,505	\$1,613	\$1,806	\$1,361	\$1,530	\$1,448	\$1,800	\$2,301	\$2,117	\$2,118	\$1,691	\$1,540	\$20,829

Efficiency Metrics	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	12-Month Total
O & M Expense per Hour	\$64.33	\$57.74	\$54.73	\$47.77	\$60.59	\$63.64	\$53.50	\$50.67	\$67.34	\$40.05	\$38.20	\$42.06	\$42.01	\$51.09
Average Fare	\$2.58	\$2.87	\$2.48	\$2.52	\$2.36	\$3.10	\$2.70	\$2.41	\$2.49	\$2.88	\$3.00	\$2.76	\$2.26	\$2.63
Farebox Recovery	2.4%	2.9%	2.9%	3.1%	2.2%	2.7%	2.5%	2.9%	2.6%	3.8%	4.6%	3.8%	3.0%	3.0%
Subsidy per Passenger	\$106.37	\$95.09	\$83.18	\$78.14	\$103.22	\$112.45	\$105.08	\$80.26	\$94.23	\$73.11	\$62.48	\$69.58	\$71.95	\$84.49
Deadhead Ratio (Miles)	36%	27%	25%	25%	25%	26%	22%	22%	21%	23%	29%	39%	28%	26%
Administrative Ratio	23%	22%	20%	31%	32%	29%	34%	26%	20%	34%	25%	19%	31%	27%

Effectiveness Metrics	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	12-Month Total
Passengers per Hour	0.73	0.72	0.77	0.77	0.76	0.71	0.66	0.77	0.84	0.71	0.73	0.69	0.74	0.74
Mean Distance between Accidents	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	16,217	7,288	#DIV/0!	14,373	40,155
Mean Distance between Breakdowns	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	16,831	n/a	7,288	6,893	n/a	32,124
Complaints per 1,000 Riders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
On-Time Performance	80%	81%	100%	100%	100%	100%	100%	100%	99%	99%	99%	99%	99%	95%



Coast RTA														
FY17 Grant Draw-Down Schedules														
07/31/16														
***** 5307 Federal (Urban) *****							***** 5311 Federal (Rural) *****							
	Admin &	ADA Admin &	Preventative	Capital				Preventative	Capital					
	Operating	Operating	Maintenance	Expenditures	Totals	Comments	Operating	Maintenance	Expenditures	Admin	Totals	Comments		
FY17 Grant (submitted)	\$ 1,023,805	\$ 167,000	\$ 893,048	\$ 364,000	\$ 2,447,853		\$ 228,540	\$ 294,764	\$ -	\$ 198,320	\$ 721,624	FY17 Grant		
FY16 Carryover	\$ 61,023	\$ -	\$ -	\$ 12,800	\$ 73,823	Drawn in July	\$ -	\$ -	\$ -	\$ -	\$ -			
FY16 Carryover	\$ 170,228	\$ -	\$ -	\$ -	\$ 170,228	Drawn after July	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Available for FY17	\$ 1,255,056	\$ 167,000	\$ 893,048	\$ 376,800	\$ 2,691,904		\$ 228,540	\$ 294,764	\$ -	\$ 198,320	\$ 721,624			
Monthly Draws:						Month Drawn						Month Drawn		
July 2016	\$ 73,368	\$ 18,699	\$ 72,111	\$ 33,877	\$ 198,055	Aug/Sept 16	\$ 35,047	\$ 31,443	\$ -	\$ 23,771	\$ 90,261	Aug/Sept 16		
Aug 2016	\$ 64,795	\$ -	\$ -	\$ -	\$ 64,795		\$ -	\$ -	\$ -	\$ -	\$ -			
Sept 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
Oct 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
Nov 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
Dec 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
Jan 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
Feb 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
Mar 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
Apr 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
May 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
June 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
July 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
Subtotal Draws	\$ 138,163	\$ 18,699	\$ 72,111	\$ 33,877	\$ 262,850		\$ 35,047	\$ 31,443	\$ -	\$ 23,771	\$ 90,261			
Remaning Balance	\$ 1,116,893	\$ 148,301	\$ 820,937	\$ 342,923	\$ 2,429,054		\$ 193,493	\$ 263,321	\$ -	\$ 174,549	\$ 631,363			
% Expended	11.01%	11.20%	8.07%	8.99%	9.76%		15.34%	10.67%		11.99%	12.51%			
% Time Elapsed	8.33%	8.33%	8.33%	8.33%	8.33%		8.33%	8.33%		8.33%	8.33%			
***** 5307 State (Urban - SMTF / SCDOT) *****							***** 5311 State (Rural) *****							
	Operating	TBD	Preventative	Capital			Operating	Preventative	Capital					
	Operating	TBD	Maintenance	Expenditures	Totals	Comments	Operating	Maintenance	Expenditures	Admin	Totals	Comments		
FY17 Grant (submitted)	\$ 99,326	\$ -	\$ -	\$ -	\$ 99,326		\$ 205,348	\$ 37,562	\$ -	\$ -	\$ 242,910	FY17 Grant		
Monthly Draws:						Month Drawn						Month Drawn		
July 2016	\$ 78,043	\$ -	\$ -	\$ -	\$ 78,043	Aug/Sept 16	\$ 35,047	\$ 7,861	\$ -	\$ -	\$ 42,908	Aug/Sept 16		
Aug 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
Sept 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
Oct 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
Nov 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
Dec 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
Jan 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
Feb 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
Mar 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
Apr 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
May 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
June 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -			
Subtotal Draws	\$ 78,043	\$ -	\$ -	\$ -	\$ 78,043		\$ 35,047	\$ 7,861	\$ -	\$ -	\$ 42,908			
Remaning Balance	\$ 21,283	\$ -	\$ -	\$ -	\$ 21,283		\$ 170,301	\$ 29,701	\$ -	\$ -	\$ 200,002			
% Expended	78.57%				78.57%		17.07%	20.93%			17.66%			