

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY d/b/a
THE COAST RTA
BOARD OF DIRECTORS MEETING
OCTOBER 26, 2016
10:00 AM**

AGENDA

1. CALL TO ORDER
2. INVOCATION/PLEDGE OF ALLEGIANCE
3. ROLL CALL – ANNOUNCEMENT OF QUORUM
4. ACKNOWLEDGEMENT OF VISITORS
5. PUBLIC COMMENT* (3-minute limit)
6. EMPLOYEE RECOGNITION
7. APPROVAL OF SEPTEMBER BOARD MEETING MINUTES
8. SERVICE AND PAC COMMITTEES REPORTS
9. FINANCE COMMITTEE REPORT
10. GENERAL MANAGER’S REPORT
11. APPROVAL OF RESOLUTIONS
 - RESOLUTION OCT2016-25 AUTHORIZATION TO APPLY FOR 5307 FUNDS
12. OLD BUSINESS
13. NEW BUSINESS
14. EXECUTIVE SESSION
15. ANNOUNCEMENTS
16. ADJOURNMENT

**THE NEXT BOARD OF DIRECTORS MEETING IS WEDNESDAY, NOVEMBER 30, 2016
AT 9:30 AM IN THE COAST RTA CONFERENCE ROOM, 1418 THIRD AVENUE,
CONWAY, SC**

**2016 BOARD OF DIRECTORS
ATTENDANCE ROSTER**

	JAN. 27	FEB. 24 (MARCH 2)	MAR. 30	APR. 27	MAY 25	JUNE 2 29		JUL. 27	AUG. 20 31		SEPT. 28	OCT. 26	NOV. 30
D'Angelo, Katharine	X	X	X	X	X	X**	X	X	X	X	X		
Blackwelder, Sid	E	X	E	X	X	X**	E	X	X	X	X		
Eickhoff, Darrell	X	X	X	X	X	X	X**	X	X	X	X		
James, Wilbur G.	X	E	X	X	X	E	X	E	X	E	X		
Johnson, Lillie Jean	X	X	E	X	X	X**	X	E	X	E	X**	X**	
Keene, Marvin, Ph.D. CFA	X	X	X	X	E	X**	X	X	X	X	X		
Lazzara, Joseph	X	X	X	X	X	X**	X	X	X	X	X		
Ottwell, Chuck	X*	X	X	X	X	X**	X	X	X	X	X		
Sheehan, Rob, Ph.D.	X	X	X	X	X	E	X	E	X	X	E		
Silverman, Bernard	X	X	X	X	X	X	X	X	X	E	X		
Wilson, Ivory	X	X	X	X	X	X	X	X	X	X	X		

X = In Attendance

A = Absent

E = Excused Absence

* = Arrived after roll call

**= In attendance via conference call

JUNE 2 – SPECIAL CALLED BOARD CALL-IN MEETING

UPDATED 8/19/16

**THE COAST RTA-WACCAMAW RTA
BOARD OF DIRECTORS MEETING
WEDNESDAY, SEPTEMBER 28, 2016
9:30 AM**

Board Present: Joseph Lazzara
Sid Blackwelder
Katharine D'Angelo
Chuck Ottwell
Marvin Keene
Ivory Wilson
Darrell Eickhoff
Sid Blackwelder
Mickey James
Lillie Jean Johnson via telephone

Staff Present: Brian Piascik, General Manager/CEO
Lynette Nobles, Executive Assistant/Board Liaison
Michelle Cantey, Marketing Manager

Visitors: Nicholas Twigg, CCU

In accordance with the Freedom of Information Act (FOIA), the 2016 meeting schedule was provided to the press at the beginning of the 2016 calendar year, stating the date, time and location. In addition, notice of this meeting was provided to the press and stakeholders, stating the date, time, and location on September 26, 2016.

CALL TO ORDER: Chairman Lazzara called the meeting to order at 9:30AM and welcomed everyone.

INVOCATION/PLEDGE OF ALLEGIANCE: Mr. Wilson gave the invocation and the Pledge of Allegiance was recited

ROLL CALL/ANNOUNCEMENT OF QUORUM: Roll call was taken. A quorum was present.

ACKNOWLEDGEMENT OF VISITORS: Nicholas Twigg

PUBLIC COMMENT: None

EMPLOYEE RECOGNITION: Mr. Piascik shared that one of our operators, Gary Bradley, took first place at the Regional Rodeo Training last weekend; and two other operators placed in the competition. There are three (3) such sessions this year, from which the operators who compete in the annual TASC Rodeo will be chosen.

APPROVAL OF MINUTES: There was a motion and a second to approve the minutes from the August board meeting. A voice vote was taken, with no nays being heard, the minutes were approved.

COMMITTEE REPORTS

SERVICE COMMITTEE: Mr. Piascik reported that the Service Committee and PAC Committee met in one joint meeting this month, as the information crossed over from one to the other. We had preliminary results from the Entertainment shuttle; however, we're going to wait for some cross-tabbing of some of the results and bring a full report to next month's meeting. Ultimately, we'll take this information to the Chamber and the Hospitality Association and begin discussing ways to improve it and get some funding for it.

Regarding the Emergency Management update, there's really not much of an update at this point. Mr. Piascik shared that he has a meeting with the school system coming up in a week or so, to discuss their role and the provision of additional buses in the event of an evacuation. We have discussed that the majority of evacuees will be from Zone A.

Ms. Johnson asked if the fall survey will be done. Mr. Piascik reported that Dr. Twigg's class (26 surveyors) will be conducting the survey for us.

PAC COMMITTEE: In the absence of Dr. Sheehan, Mr. Piascik introduced a five-minute Paratransit information video for everyone to preview. This video will be posted on our Facebook page, web site, and YouTube; as well as being used in presentations, etc. Mr. Wilson said that he noticed the bus in the video did not get close enough to the curb.

Mr. Piascik shared that we are beginning to get analytics from the app. Mr. Silverman said that he has sent comments on the app, but has never gotten anything back. 2,700 individuals downloaded the app. Michelle shared further details and stated that we will continue to monitor the app to capture more information.

Mr. Piascik reported that we've received some information from our secret shoppers (SAG members) and they were glowing reports. Discussion ensued regarding getting other people to serve as secret shoppers. Mr. Silverman suggested that Mr. Piascik contact Mr. McNeil, Pee Dee RTA, to get two (2) of his CSR's to serve as secret shoppers, in exchange for two (2) of our CSR's. Mr. Piascik said that he will contact Mr. McNeil regarding trading CSR's.

FINANCE COMMITTEE: Mr. Ottwell thanked everyone for the phone calls, e-mails. He reported that the Finance Committee met last week and went over the financials and the FY16 and FY17 budgets. Further, he reported that some changes were made as to how we do some things in the future. We need to take full advantage of the federal and the state opportunities. We are doing so, especially, in the new budget (FY17). Maximizing the use of the funds we receive is how we are going to grow in the future. We will be able to add to our CD and have at least one (1) payroll in reserve, which is comforting. Mr. Ottwell went on to say that we are definitely moving in the right direction and the Finance Committee recommends, to the Board, that they approve the resolution accepting the FY17 Budget, when presented.

Mr. Piascik shared that there will be two (2) resolutions presented to the Board for approval; the revised FY16 Budget and the FY17 Budget. In this last quarter (of FY16), we have the local funds and some investments that need to be made as soon as possible. So, the \$405,000 in local funds that we have received, have been added into the FY16 Budget. He then called attention to Page 2 in the packet (Income Statement), you'll see a lot less red. This budget revision, gives us a better indication of where we are at the end of FY16.

Mr. Ottwell noted that we had expended a lot of money for windshields and asked if we are reimbursed for those. Mr. Piascik answered that we are reimbursed for the windshields.

Mr. Piascik reported to the Board that the 5307 grant has been approved and we drew \$350,000, which was in the bank on Monday. He called attention to the Cash Requirements report, stating that there will be \$100,000 added to the CD, giving us \$125,000 in reserve by the October board meeting. He added that we will be putting out an RFP for the bus stop designation in the next week or so and that grant is in process. We also have to finish the grant for the Myrtle Beach Transit Center, resurrect the facility study, and some vehicle purchases. Mr. Silverman asked if the RFP for the bus stop designation will be for installation or what. Mr. Piascik said that it will be for a turn-key project. Mr. Silverman asked if we have a design for the sign; Mr. Piascik shared that the signs will include our logo and the stop number.

Mr. Piascik reported that with the FY16 budget revision, we're moving forward with \$321,136 in local funds. We received our 5339 grant from WRCOG for two (2) more cut-aways and they were ordered yesterday, the Myrtle Beach Transit Center, we have three (3) 40-foot buses to be ordered in October. Delivery should be in April, 2017. Mr. Eickhoff asked what color the new buses will be. Mr. Piascik said that when we get those, he would like for all of our buses to look alike. He added this item to the "Parking Lot". Mr. Piascik resumed review of the capital projects for FY17, by calling attention to the \$480,000 budgeted toward the facility due diligence. We are in conversation with our planner, at FTA, on getting the first phase of the facility feasibility happening as soon as possible; but, would like to get the next phase going before the end of the year, whether that's some sort of environmental study or getting into design of the facility. We'll be using the toll credits for the local match. Mr. James asked how long it will take to complete the feasibility study. Mr. Piascik said that all we have to do is check on the programming for the new facility, the functions that need to go in; we are talking about two (2) sites, one (1) for an operations facility and one (1) for a maintenance facility, with admin at one or the other. Mr. James asked if the Myrtle Beach Transit Center will be manned, seven (7) days per week, what hours, and will there be a bus there. Mr. Piascik replied that the center will be manned by two (2) people, seven (7) days per week, during our operating hours (7:00 AM – 8:00 PM). The two people will be a Customer Service Rep/Supervisor and an extra board driver. We are contemplating staging a bus behind there, but we have to talk to the City about that. You'll also notice the \$100,000 going into the O&M Reserve (early in the year) and some equity adjustments for FTA. There is a 3% wage adjustment included in the budget for raises next year. The budget also includes \$2,000/month for having the City clean the Transit Center twice a day. Ms. Johnson asked if the staff will be checking behind the contractor to be sure they are cleaning the Transit Center properly. Mr. Piascik said they will.

Mr. Prater said that with the line of credit with Conway National Bank, we essentially have two (2) payrolls in the bank. He also reported that we are all clear regarding the Explorers.

Mr. Silverman said that in April, we implemented a new operating schedule for 18 months and we're now six (6) months into it. He asked Mr. Piascik if he's looking at making any further changes. Mr. Piascik shared that he wants to use the first three (3) month of FY17 to hone in on what we're spending on operations and cut any fat that might be in the service. He has concerns about the sustainability of the service over the course of future years. If you look at the 5307 money, we're pulling down more than a year's worth of formula funding. We have that amount available to us because we were, basically, two (2) year behind in funding. That model is sustainable for three (3) to four (4) years; but, not long term unless we get more local funds. A lot of FY18 service changes will be predicated on the conversations we have with the counties and the cities in terms of how we're funded in future years. Mr. Piascik stated that he would like to make sure that the level of service we have out there now can be run for five (5) years without issues.

Mr. Silverman asked about Mr. Piascik's plans for 2020 that were presented at the retreat, if that plan is a dream or you'll talk to the County about that. Mr. Piascik said that this is what he wants to talk about at their budget workshop. Hopefully, that will lead to dedicated funding. If we were to double our local funds (\$3 million), we could do commuter-based services out of Lorris and Little River; an Entertainment Shuttle like route in North Myrtle Beach; we would connect North Myrtle Beach and Myrtle Beach; a route that would do 544/707; and increase local service in Georgetown County.

Ms. D'Angelo asked Mr. Piascik if he's going to meet with North Myrtle Beach; it's been almost a year. Mr. Piascik said that due to our infrastructure, he's not sure how much we could do for them; we don't have the buses to do it. Mr. Piascik added that we were supposed to be part of their comprehensive plan; we gave them information, but they never contacted us. It's been more the Chamber than the City that has talked with us. We do need to get up there.

Mr. Silverman asked Mr. Piascik, when he goes to the County workshop, if he's going to make the ask. Mr. Piascik said that he wants to present a number of things: what we heard from FMO to give them a comfort level that we're moving in the right direction; elements of what we talked about in the retreat; some sort of menu-driven presentation on – if we get this funding level, we can do this, this, and this with a time frame associated with it. There are other variables, moving our facility changes our operating cost. Mr. Silverman suggested having a meeting, prior to December 1st, with Chairman Lazarus, Transportation Committee chairman, and their three (3) representatives on our board. Mr. Piascik said that is certainly part of the plan, to talk with them prior to presenting at the budget workshop.

GENERAL MANAGER'S REPORT: Mr. Piascik began his report by announcing that the state association has gone back to TASC (Transportation Association of South Carolina). There was a vacancy, which Mr. Piascik has been asked to fill. The annual conference will be held in Myrtle Beach in 2017. Our grants are now open. There will be an additional 5339 grant for a third 40 foot bus. FMO testing, they will be here on Monday for two (2) weeks. There will be an exit interview at the end of their visit to let us know what to expect in the report. Mr. Piascik reported that we received notification from FTA on two (2) findings out of our Triennial, one being the Explorers and the other on April, May, and June 2015 draws. Both of those findings have been resolved to the satisfaction of FTA and the State.

Regarding our fleet update, not much has changed since last month. (A copy of the update was distributed to the board.) Those highlighted in red are marked for disposal. Bus 5740 has stumped even the Detroit

Diesel guru. There's a problem between the engine and the turbo. It's still being researched. 903 and 904 are the two (2) for which we're looking at the Lemon Law.

Mr. Piascik asked Mr. Parks to announce the firm selected to conduct our audits for the next five (5) years. All of the quotes submitted were scored and Robert E. Milhous, C.P.A., P. A. & Associates scored the highest. Horry County gave them a glowing reference and they have experience with transit. They will come in mid-November to begin the field work, with a draft being presented at the end of January.

APPROVAL OF RESOLUTIONS:

Ms. Nobles read the following resolutions into the record:

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. SEP2016-22**

APPROVAL OF REVISED FY2016 BUDGET

A motion of the Board of the Waccamaw Regional Transportation Authority to adopt the revised FY2016 budget for the period July 1, 2015 to September 30, 2016 and authorizing the General Manager/Secretary-Treasurer to manage the fiscal affairs of the Authority in accordance to the fiscal year 2016 operating budget amounts.

There was a motion and a second to approve the resolution. There being no discussion, a voice vote was taken; no nays being heard, the resolution was approved.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. SEP2016-23**

APPROVAL OF FY2017 BUDGET

A motion of the Board of the Waccamaw Regional Transportation Authority to adopt the FY2017 budget for the period October 1, 2016 to September 30, 2017 and authorizing the General Manager/Secretary-Treasurer to manage the fiscal affairs of the Authority in accordance to the fiscal year 2017 budget amounts.

There was a motion and a second to approve the resolution. There being no discussion, a voice vote was taken; no nays being heard, the resolution was approved.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. SEP2016-24**

AUTHORIZATION TO RETAIN AUDIT FIRM

A motion of the Board of the Waccamaw Regional Transportation Authority authorizing the General Manager/Secretary Treasurer to enter into a five-year agreement with Robert E. Milhous, C.P.A., P. A. & Associates to conduct audits of the financial statements of the Authority for the five (5) fiscal years 2016 (\$22,500), 2017 (\$17,500), 2018 (\$17,500), 2019 (\$15,500), and 2020 (\$15,500), for a five-year total of \$88,500.

There was a motion and a second to approve the resolution. There being no discussion, a voice vote was taken; no nays being heard, the resolution was approved.

OLD BUSINESS: Mr. Silverman brought up doing a plan in case something happens to Brian. Mr. Piascik added that to the “Parking Lot”, along with several other items: Safety Plan, Business Continuity Plan, ETC. Before the October board meeting, Mr. Piascik will work on the Authority and the General Manager’s Goals and Objectives.

NEW BUSINESS: Mr. James invited everyone to the Jazz Festival in Myrtle Beach on Saturday. He gave everyone a ticket for the event.

EXECUTIVE SESSION: None

ANNOUNCEMENTS: None

ADJOURNMENT: It was properly moved and seconded that the Board adjourn. A voice vote was taken. No nays being heard, the meeting was adjourned at 11:55 AM.



FINANCIALS

September 30, 2016

FY 2016

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
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9/30/16**

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30-Sep-16

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED September 30, 2016

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY 16 Budget
Operating Revenues						
Passenger Fares and Passes	45,858	626,795	612,500	14,295	2.3%	612,500
Local Contracts	0	0	0	0	0.0%	0
Other Operating Revenue	0	0	0	0	0.0%	0
Total Operating Revenues	45,858	626,795	612,500	14,295	2.3%	612,500
Operating Expenses						
Salaries & Benefits - Admin	64,947	968,558	968,500	(58)	-0.0%	968,500
Salaries & Benefits - Transit	167,871	2,375,199	2,370,000	(5,199)	-0.2%	2,370,000
Overtime - Transit	12,029	151,112	144,400	(6,712)	-4.6%	144,400
Salaries & Benefits - Maintenance	59,651	886,158	892,525	6,367	0.7%	892,525
Overtime - Maintenance	1,847	28,383	29,000	617	2.1%	29,000
Contract Maintenance	217	72,118	78,500	6,382	8.1%	78,500
Custodial Service	1,219	14,922	15,000	78	0.5%	15,000
Vehicle Maintenance	43,699	325,565	305,900	(19,665)	-6.4%	305,900
Fuel & Oil	35,267	452,453	455,000	2,547	0.6%	455,000
Licenses & Permits	75	1,271	1,200	(71)	0.0%	1,200
Tires	0	38,097	45,000	6,903	15.3%	45,000
Liability Insurance	14,768	199,062	198,500	(562)	-0.3%	198,500
Utilities	3,887	41,714	40,500	(1,214)	-3.0%	40,500
Telephone	4,332	53,158	53,500	342	0.6%	53,500
Postage & Freight	249	4,557	4,750	193	4.1%	4,750
Office Supplies	3,070	69,242	73,310	4,068	5.5%	73,310
Operational Supplies	0	85,610	93,150	7,540	8.1%	93,150
Legal & Professional Services	4,003	90,424	87,750	(2,674)	-3.0%	87,750
Advertising & Marketing	7,562	22,086	20,000	(2,086)	-10.4%	20,000
Dues & Subscriptions	564	13,690	14,665	975	6.6%	14,665
Property Leases	959	14,664	14,665	1	0.0%	14,665
Travel & Training	5,925	75,629	75,000	(629)	-0.8%	75,000
Other Administrative Expenses	83	3,395	3,810	415	10.9%	3,810
Accident Expense	4,623	7,423	3,000	(4,423)	-147.4%	3,000
Total Operating Expenses	436,847	5,994,490	5,987,625	(6,865)	-0.1%	5,987,625
Operating Profit (Loss)	(390,989)	(5,367,695)	(5,375,125)	7,430	0.1%	(5,375,125)
Non-Reimbursable Expenses						
Depreciation	39,299	687,398	750,000	62,602	8.3%	750,000
Gain (Loss) on Fixed Assets	0	0	0	0	0.0%	0
Short-/Long-Term Paid Absences	21,687	21,687	0	(21,687)	-100.0%	0
Other Non-Reimbursable Expense	(311)	14,431	14,500	69	0.5%	14,500
Pension Expense - Deferred Outflows	0	134,687	0	(134,687)	-100.0%	0
Total Non-Reimbursable Expenses	60,675	858,203	764,500	(93,703)	-12.3%	764,500
Total Operating and Non-Reimbursable Expenses	497,522	6,852,693	6,752,125	(100,568)	-1.5%	6,752,125

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED September 30, 2016

	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>YTD \$</u> <u>Variance</u>	<u>YTD %</u> <u>Variance</u>	<u>TOTAL FY 16</u> <u>Budget</u>
Operating Grant Revenue						
Federal Grants - Operating	238,000	3,083,478	3,116,414	(32,936)	-1.1%	3,116,414
State Grants - Operating	43,776	479,082	338,862	140,220	41.4%	338,862
Local Grants - Operating	134,998	1,958,068	1,958,072	(4)	-0.0%	1,958,072
Total Operating Grant Revenue	416,774	5,520,628	5,413,348	107,280	2.0%	5,413,348
Capital Grant Revenue						
Federal Grants - Capital	0	229,612	241,775	(12,163)	-5.0%	241,775
State Grants - Capital	0	0	0	0	0.0%	0
Local Grants - Capital	0	61,934	61,452	482	0.8%	61,452
Total Capital Grant Revenue	0	291,546	303,227	(11,681)	-3.9%	303,227
Total Grant Revenue	416,774	5,812,174	5,716,575	95,599	1.7%	5,716,575
Other Revenue						
Bus Advertising Revenue	4,100	33,029	31,660	1,369	4.3%	31,660
Insurance Proceeds	8,379	53,377	44,998	8,379	18.6%	44,998
Misc-RTAP,F/A Disposals, Vending,Other	8,369	29,076	23,806	5,270	22.1%	23,806
Total Other Revenue	20,848	115,482	100,464	15,018	14.9%	100,464
Total Non-Operating Revenue	437,622	5,927,656	5,817,039	110,617	1.9%	5,817,039
In-Kind Revenue from Federal Asset Acquisitions (NBV less Purchase Price)	0	76,677	76,677	0	0.0%	76,677
Change in Net Position	<u>(14,042)</u>	<u>(221,565)</u>	<u>(245,909)</u>	<u>24,344</u>	<u>-9.9%</u>	<u>(245,909)</u>
YTD Capital Expenditure Activity						
Administrative Vehicles	0	56,866	56,866	0	0.0%	56,866
Bus Purchases	0	199,674	199,674	0	0.0%	255,000
Bus Engine/Transmission (Expensed)	0	0	0	0	0.0%	50,000
Computer Hardware/Software	0	38,058	35,000	(3,058)	8.7%	35,000
AVL System	0	26,347	26,347	0	0.0%	75,000
Bus Stop Improvements	0	0	0	0	0.0%	202,302
Feasibility Study	0	0	0	0	0.0%	200,000
Retrofit Trolley A/C	0	0	0	0	0.0%	60,000
Security Project	0	0	0	0	0.0%	25,000
CIP	11,930	11,930	N/A	N/A	N/A	N/A
YTD Capital Expenditures vs Budget	<u>11,930</u>	<u>332,875</u>	<u>317,887</u>	<u>(3,058)</u>	<u>1.0%</u>	<u>959,168</u>

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
Revised INCOME STATEMENT NOTES – September 30, 2016

These notes represent September 30, 2016 Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of WRTA Month-End Procedures (Rev. 04/01/09).

Operating Revenues is over budget YTD \$14.3K or 2.3% (page 2) due to higher overall system ridership and a conservative prediction (budgeted amount) for fare revenue.

Salaries & Benefits - Transit is over budget YTD (\$5.2K) or (0.2%) (page 2) due to D&A training, regional rodeo and some outlays to pay down Short/Long-Term Paid Absence liability.

Overtime - Transit is over budget YTD (\$6.7K) or (4.6%) (page 2) due to additional coverage needed for vacations/holidays, bus rodeo, departure of school system drivers and termination of one full-timer and a three part-timers. Largest impact was felt in paratransit.

Salaries & Benefits - Maintenance is under budget YTD \$6.3K or 0.7% (page 2) because labor cost for September was over-estimated.

Contract Maintenance is under budget YTD \$6.4K or 8.1% because anticipated charges for 5740 at Detroit Diesel were not booked in September.

Vehicle Maintenance is over budget YTD (\$19.7K) or (6.4%) due to a high volume of repairs that were authorized by the GM/CEO in order to improve fleet spare ratio and also accommodate special services.

Tires is under budget YTD \$6.9K or 15.3% due to no need to change out tires during the month.

Operational Supplies is under budget YTD \$7.5K or 8.1% because no charges were applied to the account in September. We are splitting these expenses out to other categories as a result of new accounting procedures.

Accident Expenses is over budget YTD (\$4.4K) or (147.4%) (page 2). These are glass replacement and other accident expenses from the balance of the year. These are covered via insurance proceeds which has also been updated in the income statement.

Depreciation is under budget YTD \$62.6K or 8.3% (page 2). Amounts have stabilized with new vehicles in the fleet. This is a non-cash item.

Short-/Long-Term Paid Absences is over budget YTD (\$21.7K) or (2.2%) (page 2) due to annual authority-wide vacation accrual adjustment. This equates to the change in short and long-term liabilities for accrued paid absences that showed up on the balance sheet for year-end close. This is an adjustment that the auditor would require and is a non-cash item similar to Deferred Pension Outflows.

Pension – Deferred Outflows is over budget YTD (\$134.7K) or (100.0%) (page 2). No budget is included for this category because the amount is assigned to Coast RTA by PEBA. This is a non-cash liability and represents one-year of future GASB 68 pension shortfall. There was a 0.5% increase in Authority contribution to employee pensions beginning in July which in theory should reduce this liability next year.

Total Operating Grant Revenue is over budget \$107.3K or 2.0%. While lower operating costs overall have reduced the federal draws, state draws are accelerated between July and September. Local fund payments arrive on different schedules depending on the funder and are deferred to twelve monthly installments.

Total Capital Grant Revenue is under budget YTD (\$11.7K) or (3.9%) (page 3) because the budget was adjusted to account for capital projects being moved to FY 17. Remaining \$11K will be used in FY 17.

Coast RTA Budget Review FY 16

	Total Expense YTD	Budget YTD	Variance \$ YTD	Variance % YTD
Administration	1,356,884	1,356,285	(599)	-0.0%
Operations	3,286,794	3,278,715	(8,079)	-0.2%
Maintenance	1,365,243	1,365,925	682	0.0%
Total	6,008,921	6,000,925	(7,996)	-0.1%
Farebox Revenue	626,795	612,500	14,295	2.3%

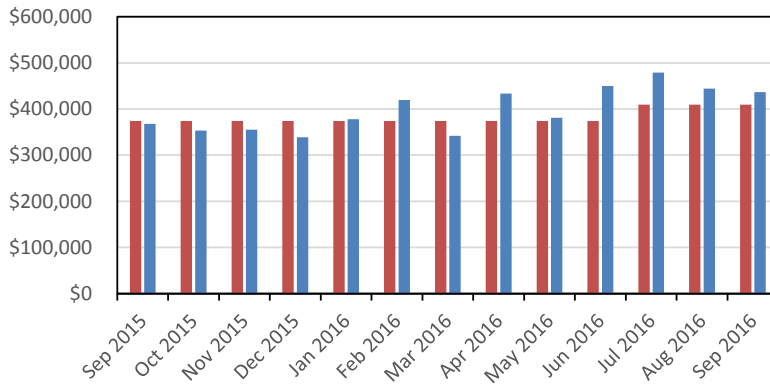
through Sep 2016

30-Sep-16

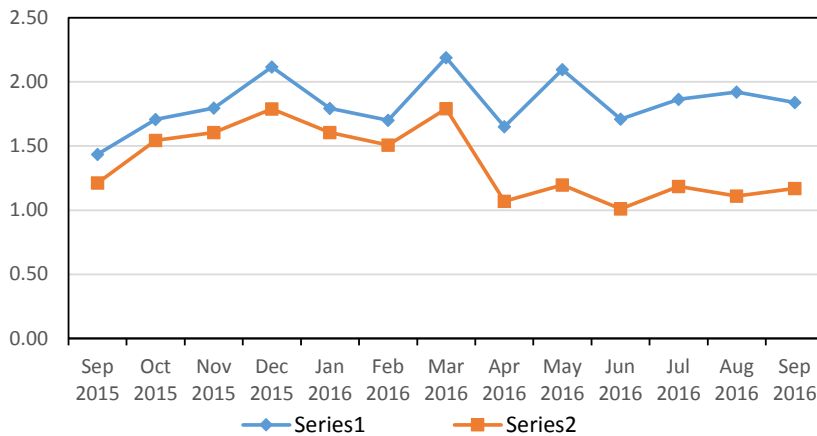
WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
September 30, 2016

	Sep-16	Sep-15
ASSETS		
Current Assets:		
Cash	295,522	150,496
Cash Reserve (Certificate of Deposit)	25,002	0
Accounts Receivable - Federal, State & Local Grants	513,031	72,718
Accounts Receivable - Employees/Other	30,044	16,962
Inventory	145,862	119,231
Prepaid Expenses	<u>101,043</u>	<u>63,590</u>
Total Current Assets	<u>1,110,504</u>	<u>422,997</u>
Long-Term Assets		
Total Capital Assets, Net	2,062,474	2,257,869
Deferred Outflows of Resources-NPL	<u>99,372</u>	<u>298,653</u>
Total Long-Term Assets	<u>2,161,846</u>	<u>2,556,522</u>
Total Assets	<u><u>3,272,350</u></u>	<u><u>2,979,519</u></u>
LIABILITIES & EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts Payable	184,098	78,639
Accrued Payroll and Withholdings	103,702	154,675
Accrued Compensated Absences	75,570	28,518
Obligation Payable-SCDOT, Current Portion	137,488	137,488
Line of Credit - Conway National Bank	150,000	0
Capital Lease Obligations	30,000	35,000
Deferred Revenue	<u>58,750</u>	<u>80,942</u>
Total Current Liabilities	<u>739,608</u>	<u>515,262</u>
Non-Current Liabilities:		
Revolving Fund Balance (Due to SCDOT)	60,000	60,000
Accrued Compensated Absences, Net of Current Portion	49,502	74,866
Capital Lease Obligations, Net of Current Portion	4,651	34,651
Obligation Payable - FTA	116,641	94,699
Obligation Payable-SCDOT, Net of Current Portion	452,110	452,110
Net Pension Liability	3,566,442	3,728,453
Deferred Inflows of Resources-NPL	<u>412,485</u>	<u>315,417</u>
Total Non-Current Liabilities	<u>4,661,831</u>	<u>4,760,196</u>
Total Liabilities	<u><u>5,401,439</u></u>	<u><u>5,275,458</u></u>
EQUITY		
Restricted Contributed Capital	2,719,523	2,719,523
Earnings - prior years	(950,916)	(950,916)
Retained earnings current year	(221,565)	(388,066)
Unrestricted Capital-Net Pension Liability	<u>(3,676,132)</u>	<u>(3,676,480)</u>
Total Fund Equity	<u><u>(2,129,090)</u></u>	<u><u>(2,295,939)</u></u>
Total Liabilities and Fund Equity	<u><u>3,272,350</u></u>	<u><u>2,979,519</u></u>

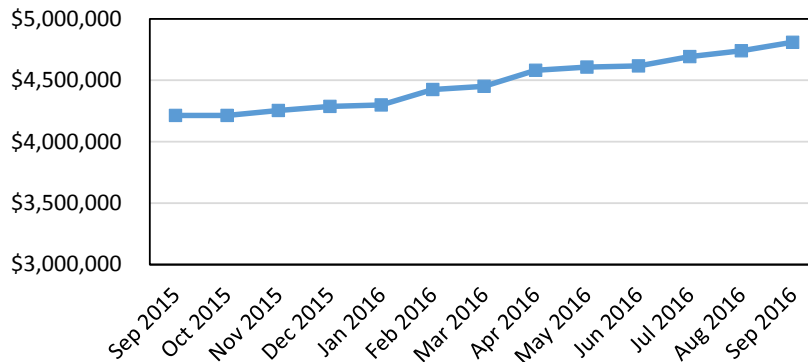
Expenses: Monthly Budget to Actual



Current/Quick Ratio



12-mo Rolling Expense Trending (12 mo ending)



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

DBA THE COAST RTA

CASH REQUIREMENTS

10/24/2016

	Income	Expense	Balance	Date	Notes
Cash Balance			389,758	10/24/16	Includes payroll of 10/21/16
Deposits in transit	15,377		405,135		
ACCOUNTS PAYABLE		20,000	385,135	10/26/16	Weekly Estimate
FUEL		14,000	371,135	10/27/16	Actual
5307 FED URBAN CAPITAL	21,077		392,212	10/28/16	July, 2016
5307 FEDERAL OPS	13,710		405,922	10/28/16	September, 2016
5307 FEDERAL PM	72,062		477,984	10/28/16	September, 2016
SC RETIREMENT		37,000	440,984	10/30/16	Actual September
SC UNEMPLOYMENT		11,000	429,984	10/30/16	Estimated Third Quarter
FUEL REFUND	4,749		434,733	10/31/16	August Actual
INSURANCE		31,000	403,733	11/01/16	Quarterly Payment with Credits
WORKER'S COMPENSATION		13,000	390,733	11/01/16	Estimated November
ACCOUNTS PAYABLE		20,000	370,733	11/03/16	Weekly Estimate
PAYROLL AND TAXES		96,000	274,733	11/04/16	Estimate
FARES	6,000		280,733	11/05/16	Weekly Estimate, 11/05/16
ACCOUNTS PAYABLE		20,000	260,733	11/09/16	Weekly Estimate
PEBA		44,000	216,733	11/10/16	Estimated, month of November
FARES	6,000		222,733	11/12/16	Weekly Estimate, 11/12/16
ACCOUNTS PAYABLE		20,000	202,733	11/16/16	Weekly Estimate
PAYROLL AND TAXES		96,000	106,733	11/18/16	Estimate
FARES	6,000		112,733	11/19/16	Weekly Estimate, 11/19/16
5307 FEDERAL OPS	70,000		182,733	11/20/16	Estimate, October, 2016
5307 FEDERAL PM	72,000		254,733	11/20/16	Estimate, October, 2016
O&M Reserve Deposit - CNB CD		50,000	204,733	11/21/16	Estimate, October, 2017
FUEL REFUND	2,378		207,111	11/20/16	September Actual
FUEL		14,000	193,111	11/21/16	Estimated
ACCOUNTS PAYABLE		20,000	173,111	11/23/16	Weekly Estimate
5311 FEDERAL ADMIN	23,533		196,644	11/24/16	September, 2016
5311 FEDERAL OPS	34,278		230,922	11/24/16	September, 2016
5311 FEDERAL PM	37,990		268,912	11/24/16	September, 2016
5311 STATE OPS	34,278		303,190	11/24/16	September, 2016
5311 STATE PM	9,498		312,688	11/24/16	September, 2016
FARES	6,000		318,688	11/26/16	Weekly Estimate, 11/26/16
ACCOUNTS PAYABLE		20,000	298,688	11/30/16	Weekly Estimate
SC RETIREMENT		38,000	260,688	11/30/16	Estimated, month of November
WORKER'S COMPENSATION		13,000	247,688	12/01/16	Estimated December
PAYROLL AND TAXES		98,000	149,688	12/02/16	Estimate
FARES	6,000		155,688	12/03/16	Weekly Estimate, 12/03/16
ACCOUNTS PAYABLE		20,000	135,688	12/06/16	Weekly Estimate
FARES	7,000		142,688	12/10/16	Weekly Estimate, 12/10/16
PEBA		44,000	98,688	12/10/16	Estimated, month of December
FUEL		14,000	84,688	12/12/16	Estimated
ACCOUNTS PAYABLE		20,000	64,688	12/13/16	Weekly Estimate
5307 FEDERAL OPS	70,000		134,688	12/14/16	Estimate, November, 2016
5307 FEDERAL PM	70,000		204,688	12/14/16	Estimate, November, 2016
PAYROLL AND TAXES		98000	106688	12/16/16	Estimate
FARES	6000		112688	12/17/16	Weekly Estimate, 12/17/16
5311 FEDERAL ADMIN	23000		135688	12/20/16	Estimate, October, 2016
5311 FEDERAL OPS	34000		169688	12/20/16	Estimate, October, 2016
5311 FEDERAL PM	37000		206688	12/20/16	Estimate, October, 2016
5311 STATE OPS	34000		240688	12/20/16	Estimate, October, 2016
5311 STATE PM	9000		249688	12/20/16	Estimate, October, 2016

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY**DBA THE COAST RTA****CASH REQUIREMENTS****10/24/2016**

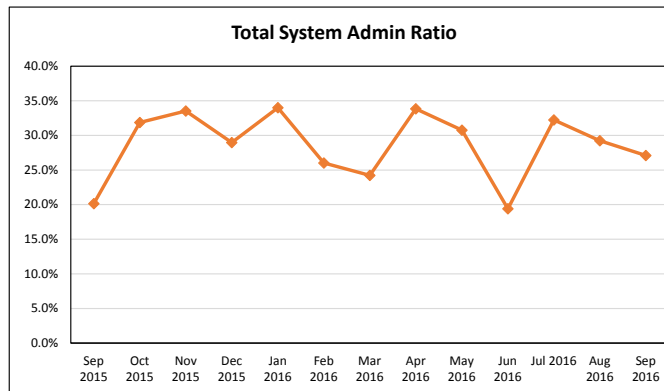
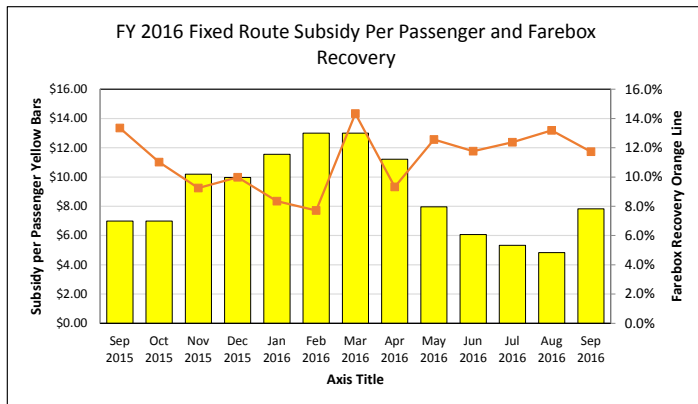
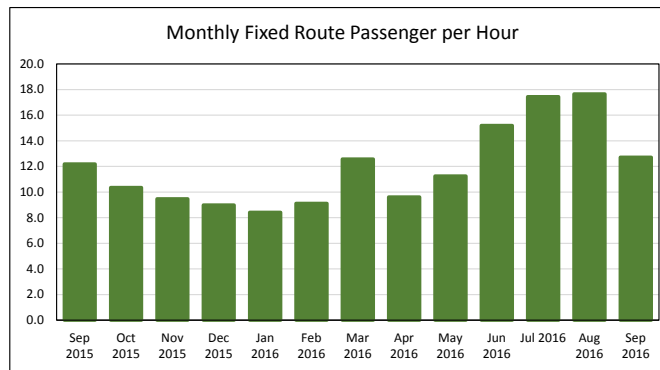
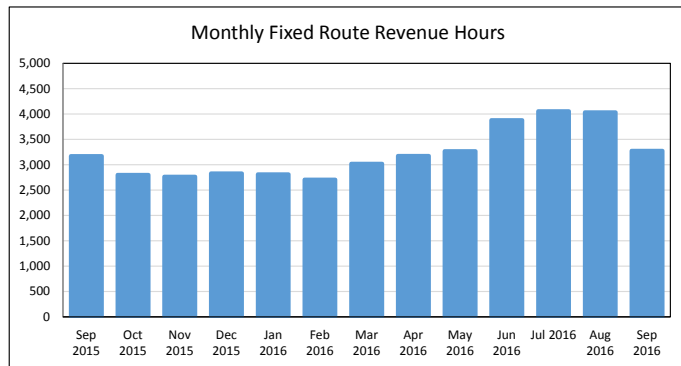
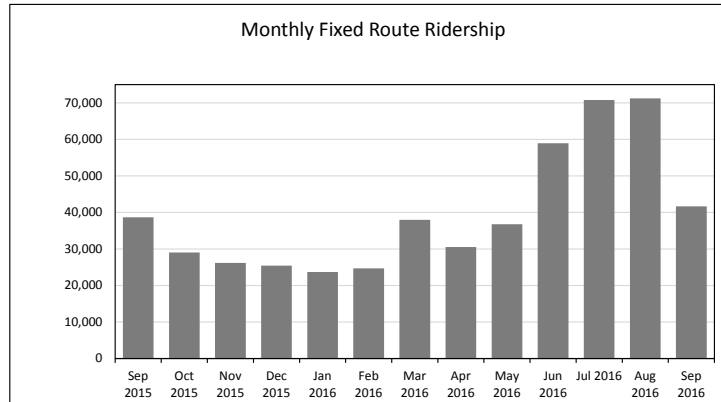
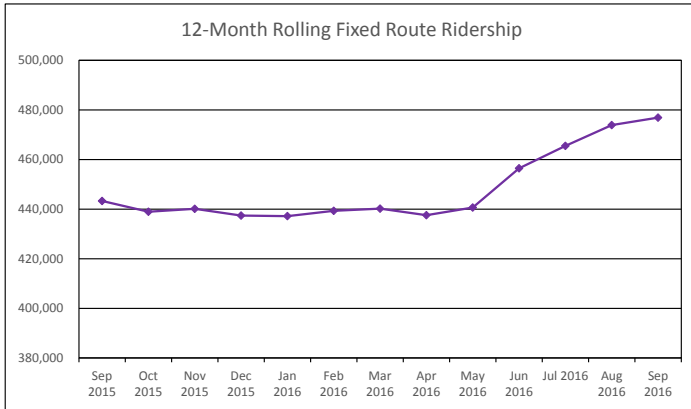
	Income	Expense	Balance	Date	Notes
5307 FEDERAL OPS	10000		259688	12/20/16	Estimate, December, 2016
5307 FEDERAL PM	70000		329688	12/20/16	Estimate December, 2016
ACCOUNTS PAYABLE		20000	309688	12/20/16	Weekly Estimate
FUEL REFUND	3000		312688	12/20/16	Estimate October
FARES	7000		319688	12/24/16	Weekly Estimate, 12/24/16
ACCOUNTS PAYABLE		20000	299688	12/27/16	Weekly Estimate
PAYROLL AND TAXES		98000	201688	12/30/16	Estimate
SC RETIREMENT		38000	163688	12/30/16	Estimated, month of December
FARES	6000		169688	12/31/16	Weekly Estimate, 12/31/16

Key Performance Indicators - Fixed Route

Fixed Route Measures	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	12-Month Total
Ridership	38,672	29,034	26,203	25,453	23,670	24,680	37,983	30,508	36,776	58,936	70,759	71,227	41,677	476,906
Revenue Hours	3,174	2,804	2,767	2,832	2,814	2,708	3,021	3,176	3,271	3,881	4,058	4,035	3,278	38,644
Total Hours	3,449	3,039	2,987	3,025	3,036	2,911	3,265	3,419	3,541	4,166	4,361	4,321	3,487	41,559
Revenue Miles	67,919	61,127	61,842	62,980	63,662	61,491	65,240	68,420	72,038	79,297	80,886	80,605	70,461	828,049
Total Miles	75,378	67,186	67,810	69,565	70,099	67,232	72,124	76,579	78,928	85,914	87,723	87,154	75,435	905,749
Accidents	1	3	0	0	0	1	2	0	1	6	2	2	0	17
Breakdowns	6	1	0	2	4	3	5	2	6	5	6	6	5	45
Complaints	4	14	6	2	3	3	2	1	3	1	2	0	2	39
Transit Expense	\$172,941	\$142,011	\$149,160	\$149,792	\$135,774	\$140,744	\$116,483	\$210,697	\$189,380	\$272,403	\$249,148	\$228,272	\$216,484	\$2,200,348
Maintenance Expense	\$86,999	\$81,530	\$70,779	\$68,583	\$86,630	\$135,117	\$87,274	\$71,339	\$66,569	\$67,343	\$76,805	\$78,477	\$74,196	\$964,641
Administrative Expense	<u>\$52,242</u>	<u>\$71,845</u>	<u>\$74,360</u>	<u>\$63,400</u>	<u>\$75,822</u>	<u>\$71,770</u>	<u>\$30,122</u>	<u>\$95,473</u>	<u>\$78,768</u>	<u>\$65,920</u>	<u>\$105,089</u>	<u>\$89,692</u>	<u>\$78,782</u>	<u>\$901,043</u>
Total Operating Expenses	\$312,182	\$295,386	\$294,299	\$281,774	\$298,226	\$347,632	\$233,879	\$377,508	\$334,717	\$405,666	\$431,042	\$396,440	\$369,462	\$4,723,069
Fare Revenues	\$41,649	\$32,524	\$27,193	\$28,138	\$24,886	\$26,811	\$33,519	\$35,181	\$42,055	\$47,730	\$53,350	\$52,292	\$43,321	\$447,003

Efficiency Metrics	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	12-Month Total
O & M Expense per Hour (No Admin)	\$81.89	\$79.72	\$79.49	\$77.12	\$79.05	\$101.86	\$67.45	\$88.80	\$78.25	\$87.54	\$80.32	\$76.02	\$88.68	\$81.90
Average Fare	\$1.08	\$1.12	\$1.04	\$1.11	\$1.05	\$1.09	\$0.88	\$1.15	\$1.14	\$0.81	\$0.75	\$0.73	\$1.04	\$0.94
Farebox Recovery	13.3%	11.0%	9.2%	10.0%	8.3%	7.7%	14.3%	9.3%	12.6%	11.8%	12.4%	13.2%	11.7%	9.5%
Subsidy per Passenger	\$7.00	\$9.05	\$10.19	\$9.96	\$11.55	\$13.00	\$5.27	\$11.22	\$7.96	\$6.07	\$5.34	\$4.83	\$7.83	\$8.97
Deadhead Ratio (Miles)	11%	10%	10%	10%	10%	9%	11%	12%	10%	8%	8%	8%	7%	9%
Administrative Ratio	20%	32%	34%	29%	34%	26%	15%	34%	37%	23%	32%	29%	27%	28%

Effectiveness Metrics	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	12-Month Total
Passengers per Hour	12.2	10.4	9.5	9.0	8.4	9.1	12.6	9.6	11.2	15.2	17.4	17.7	12.7	12.3
Mean Distance between Accidents	75,378	22,395	N/A	N/A	N/A	67,232	36,062	N/A	78,928	14,319	43,862	43,577	N/A	53,279
Mean Distance between Breakdowns	12,563	67,186	N/A	34,783	17,525	22,411	14,425	38,290	13,155	17,183	14,621	14,526	15,087	20,128
Complaints per 1,000 Riders	0.103	0.482	0.229	0.079	0.127	0.122	0.053	0.033	0.082	0.017	0.028	0.000	0.048	0.148
On-Time Performance	55%	62%	62%	67%	82%	64%	80%	91%	92%	85%	81%	87%	90%	74%

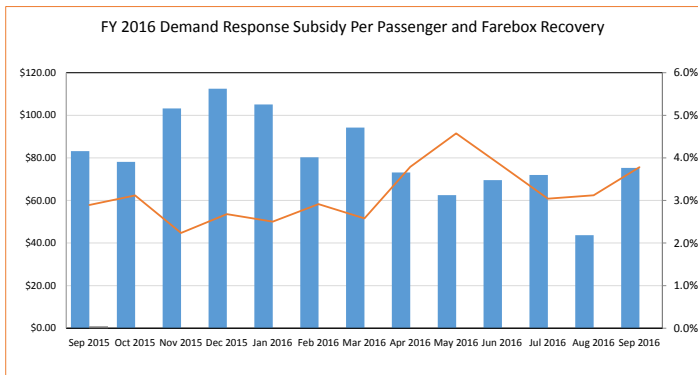
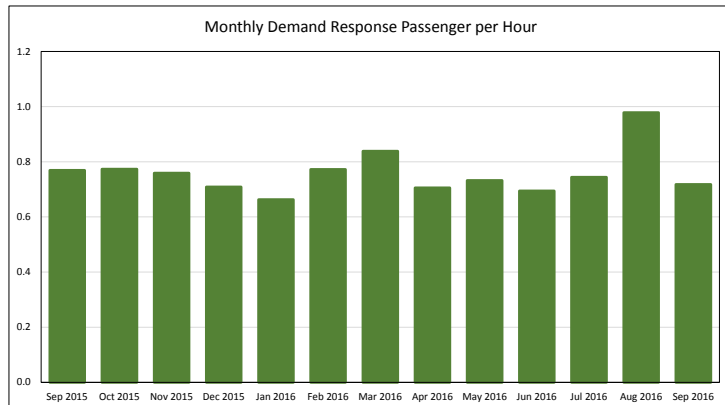
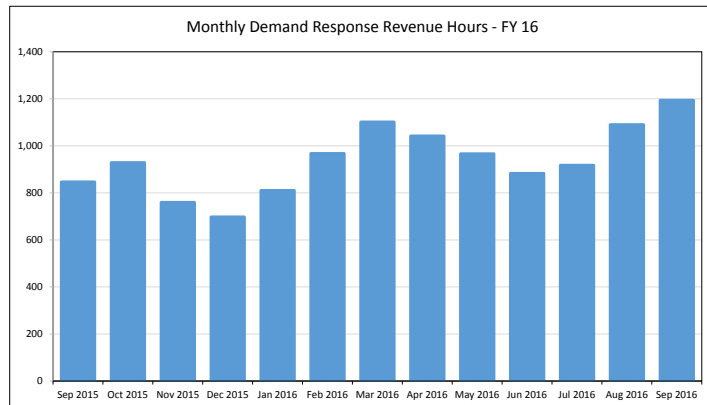
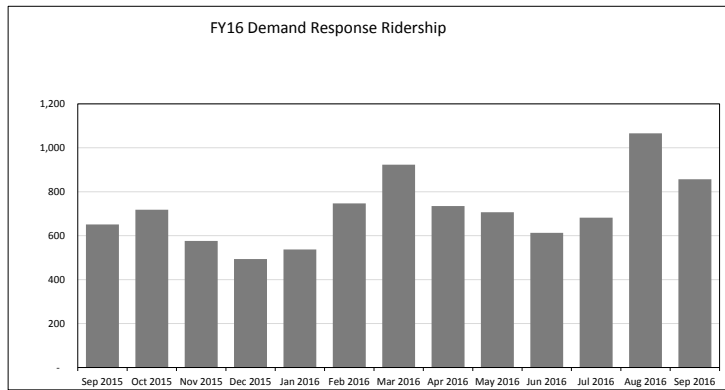
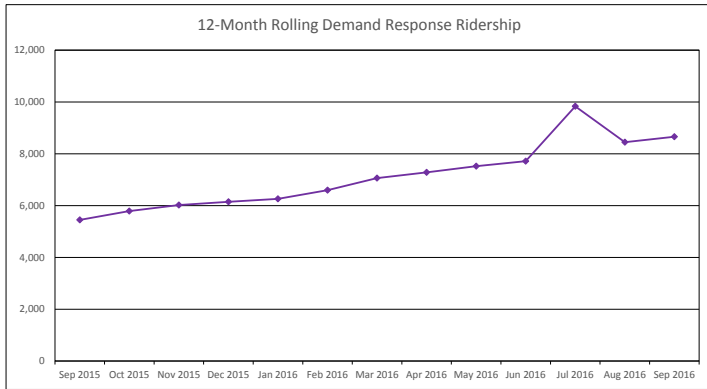


Key Performance Indicators - Demand Response

Demand Response Measures	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	12-Month Total
Ridership	651	718	576	494	537	747	923	735	707	613	682	1,066	857	8,655
Revenue Hours	846	929	759	697	810	967	1,101	1,042	966	883	917	1,090	1,194	11,356
Total Hours	1,036	1,111	919	901	966	1,145	1,293	1,252	1,152	1,089	1,113	1,265	1,400	13,606
Revenue Miles	10,288	10,438	8,726	8,790	9,501	11,812	13,901	13,223	11,325	9,883	11,243	14,570	15,179	138,591
Total Miles	12,828	13,026	10,893	11,073	11,568	14,364	16,831	16,217	14,576	13,785	14,373	18,332	19,006	174,044
Accidents	0	0	0	0	0	0	0	1	2	0	1	0	0	4
Breakdowns	0	0	0	0	0	0	1	0	2	2	0	0	0	5
Complaints	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transit Expense	\$39,247	\$35,851	\$38,278	\$37,163	\$34,303	\$35,094	\$55,621	\$31,173	\$26,192	\$29,779	\$29,286	\$27,691	\$39,301	\$419,731
Maintenance Expense	\$7,078	\$8,509	\$7,724	\$7,210	\$9,038	\$13,916	\$18,524	\$10,556	\$10,711	\$7,362	\$9,238	\$9,520	\$13,470	\$125,777
Administrative Expense	\$9,439	\$13,548	\$14,816	\$12,709	\$14,533	\$12,741	\$15,129	\$14,127	\$9,389	\$7,206	\$12,084	\$10,880	\$14,302	\$151,465
Total Operating Expenses	\$55,764	\$57,908	\$60,817	\$57,082	\$57,874	\$61,752	\$89,274	\$55,856	\$46,292	\$44,347	\$50,608	\$48,091	\$67,073	\$696,973
Fare Revenues	\$1,613	\$1,806	\$1,361	\$1,530	\$1,448	\$1,800	\$2,301	\$2,117	\$2,118	\$1,691	\$1,540	\$1,502	\$2,536	\$21,750

Efficiency Metrics	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	12-Month Total
O & M Expense per Hour	\$54.73	\$47.77	\$60.59	\$63.64	\$53.50	\$50.67	\$67.34	\$40.05	\$38.20	\$42.06	\$42.01	\$34.14	\$44.20	\$48.04
Average Fare	\$2.48	\$2.52	\$2.36	\$3.10	\$2.70	\$2.41	\$2.49	\$2.88	\$3.00	\$2.76	\$2.26	\$1.41	\$2.96	\$2.51
Farebox Recovery	2.9%	3.1%	2.2%	2.7%	2.5%	2.9%	2.6%	3.8%	4.6%	3.8%	3.0%	3.1%	3.8%	3.1%
Subsidy per Passenger	\$83.18	\$78.14	\$103.22	\$112.45	\$105.08	\$80.26	\$94.23	\$73.11	\$62.48	\$69.58	\$71.95	\$43.70	\$75.31	\$78.02
Deadhead Ratio (Miles)	25%	25%	25%	26%	22%	22%	21%	23%	29%	39%	28%	26%	25%	26%
Administrative Ratio	20%	31%	32%	29%	34%	26%	20%	34%	25%	19%	31%	29%	27%	28%

Effectiveness Metrics	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	12-Month Total
Passengers per Hour	0.77	0.77	0.76	0.71	0.66	0.77	0.84	0.71	0.73	0.69	0.74	0.98	0.72	0.76
Mean Distance between Accidents	n/a	n/a	n/a	n/a	n/a	n/a	n/a	16,217	7,288	#DIV/0!	14,373	n/a	n/a	43,511
Mean Distance between Breakdowns	n/a	n/a	n/a	n/a	n/a	n/a	16,831	n/a	7,288	6,893	n/a	n/a	n/a	34,809
Complaints per 1,000 Riders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
On-Time Performance	100%	100%	100%	100%	100%	100%	99%	99%	99%	99%	99%	99%	99%	95%



Coast RTA													
FY17 Grant Draw-Down Schedules													
09/30/16													
***** 5307 Federal (Urban) *****							***** 5311 Federal (Rural) *****						
	Admin &	ADA Admin &	Preventative	Capital				Preventative	Capital				
	Operating	Operating	Maintenance	Expenditures	Totals	Comments	Operating	Maintenance	Expenditures	Admin	Totals	Comments	
FY17 Grant (submitted)	\$ 1,023,805	\$ 167,000	\$ 893,048	\$ 364,000	\$ 2,447,853		\$ 228,540	\$ 294,764	\$ -	\$ 198,320	\$ 721,624	FY17 Grant	
FY16 Carryover	\$ 61,023	\$ -	\$ -	\$ 12,800	\$ 73,823	Drawn in July	\$ -	\$ -	\$ -	\$ -	\$ -		
FY16 Carryover	\$ 170,228	\$ -	\$ -	\$ -	\$ 170,228	Drawn after July	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Available for FY17	\$ 1,255,056	\$ 167,000	\$ 893,048	\$ 376,800	\$ 2,691,904		\$ 228,540	\$ 294,764	\$ -	\$ 198,320	\$ 721,624		
Monthly Draws:						Month Drawn						Month Drawn	
July 2016	\$ 73,368	\$ 18,699	\$ 72,111	\$ 33,877	\$ 198,055	Aug 16	\$ 35,047	\$ 31,443	\$ -	\$ 23,771	\$ 90,261	Aug 16	
Aug 2016	\$ 65,164	\$ 17,593	\$ 72,809	\$ -	\$ 155,566	Sept 16	\$ 31,672	\$ 32,067	\$ -	\$ 22,509	\$ 86,248	Sept 16	
Sept 2016	\$ 70,137	\$ -	\$ 72,062	\$ -	\$ 142,199	Oct 16	\$ 34,278	\$ 37,990	\$ -	\$ 23,533	\$ 95,801	Oct 16	
Oct 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
Nov 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
Dec 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
Jan 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
Feb 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
Mar 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
Apr 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
May 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
June 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
July 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal Draws	\$ 208,669	\$ 36,292	\$ 216,982	\$ 33,877	\$ 495,820		\$ 100,997	\$ 101,500	\$ -	\$ 69,813	\$ 272,310		
Remaning Balance	\$ 1,046,387	\$ 130,708	\$ 676,066	\$ 342,923	\$ 2,196,084		\$ 127,543	\$ 193,264	\$ -	\$ 128,507	\$ 449,314		
% Expended	16.63%	21.73%	24.30%	8.99%	18.42%		44.19%	34.43%		35.20%	37.74%		
% Time Elapsed	25.00%	25.00%	25.00%	25.00%	25.00%		25.00%	25.00%		25.00%	25.00%		
***** 5307 State (Urban - SMTF / SCDOT) *****							***** 5311 State (Rural) *****						
	Operating	TBD	Preventative	Capital			Operating	Preventative	Capital				
	Operating	TBD	Maintenance	Expenditures	Totals	Comments	Operating	Maintenance	Expenditures	Admin	Totals	Comments	
FY17 Grant (submitted)	\$ 99,326	\$ -	\$ -	\$ -	\$ 99,326		\$ 205,348	\$ 37,562	\$ -	\$ -	\$ 242,910	FY17 Grant	
Monthly Draws:						Month Drawn						Month Drawn	
July 2016	\$ 78,043	\$ -	\$ -	\$ -	\$ 78,043	Aug 16	\$ 35,046	\$ 7,861	\$ -	\$ -	\$ 42,907	Aug 16	
Aug 2016	\$ 21,283	\$ -	\$ -	\$ -	\$ 21,283	Sept 16	\$ 31,671	\$ 8,017	\$ -	\$ -	\$ 39,688	Sept 16	
Sept 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 34,278	\$ 9,498	\$ -	\$ -	\$ 43,776	Oct 16	
Oct 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
Nov 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
Dec 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
Jan 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
Feb 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
Mar 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
Apr 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
May 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
June 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal Draws	\$ 99,326	\$ -	\$ -	\$ -	\$ 99,326		\$ 100,995	\$ 25,376	\$ -	\$ -	\$ 126,371		
Remaning Balance	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 104,353	\$ 12,186	\$ -	\$ -	\$ 116,539		
% Expended	100.00%				100.00%		49.18%	67.56%			52.02%		

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. OCT2016-25**

**AUTHORIZATION TO SUBMIT APPLICATION FOR 5307 FUNDING FOR
TWO (2) CAPITAL PROJECTS**

A motion of the Board of the Waccamaw Regional Transportation Authority authorizing the General Manager/Secretary-Treasurer to submit an application for 5307 funds for two capital projects; (1) Bus Stop Designation and (2) Myrtle Beach Transit Center totaling \$293,000.

Background:

The Waccamaw Regional Transportation Authority has two (2) capital projects for which to apply for 5307 funding. The Bus Stop Designation project will be funded with FY16 5307 funds and the Myrtle Beach Transit Center will be funded with FY16 5307 funds with local match from City of Myrtle Beach through in-kind services.

Motion:

It is hereby moved by the Board of the Waccamaw Regional Transportation Authority that the General Manager/Secretary-Treasurer be authorized to apply for 5307 funding for two capital projects included in the FY17 Budget.

Requested by: _____
Brian Piascik, General Manager/Secretary-Treasurer

APPROVED by the Waccamaw Regional Transportation Board of Directors at the regular meeting thereof, held on, October 26, 2016.

Joseph Lazzara, Board Chair

ATTEST:

Robert Sheehan, Board Vice-Chair

Ivory Wilson

Katharine D'Angelo

Wilbert G. James

Lillie Jean Johnson

Sid Blackwelder

Chuck Ottwell

Bernard Silverman.

Darrell Eickhoff

Marvin Keene, Ph.D.