

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
d/b/a COAST RTA
REGULAR BOARD OF DIRECTORS MEETING
MARCH 27, 2019
9:30 AM

AGENDA

1. CALL TO ORDER
2. INVOCATION/PLEDGE OF ALLEGIANCE
3. ROLL CALL – ANNOUNCEMENT OF QUORUM
4. ACKNOWLEDGEMENT OF VISITORS
5. PUBLIC COMMENT (3-MINUTE LIMIT)
6. EMPLOYEE RECOGNITION
 - a. TASC/Roadeo Update
 - b. Staff Retirements
 - c. Cathy Hennessy
 - d. John Glover
7. APPROVAL OF AGENDA
8. APPROVAL OF MINUTES FROM FEBRUARY BOARD MEETING
9. SERVICE/PAC COMMITTEE REPORT – No Meeting – Updates in GM Report
10. FINANCE COMMITTEE REPORT
 - a. February Financials
 - b. Revenue Updates
 - c. Audit
11. GENERAL MANAGER’S REPORT
12. EXECUTIVE SESSION
13. OLD BUSINESS
14. NEW BUSINESS
15. ANNOUNCEMENTS
16. ADJOURNMENT

THE NEXT BOARD OF DIRECTORS MEETING IS SCHEDULED FOR
WEDNESDAY APRIL 24, 2019 AT 9:30 AM
IN THE CONFERENCE ROOM LOCATED AT 1418 THIRD AVENUE, CONWAY, SC

**2019 BOARD OF DIRECTORS
ATTENDANCE ROSTER**

	JAN 30	FEB 27	MAR 27	APR 24	MAY 29	JUN 26	JUL 31	AUG 28	SEP 25				
D'Angelo, Katharine	X	X											
Heather Edwards	E	E											
Eickhoff, Darrell	X	X											
James, Wilbur G.	E	E											
Johnson, Lillie Jean	E	X											
Keene, Marvin, Ph.D. CFA	X	X											
Lazzara, Joseph	X	X											
Sheehan, Rob, Ph.D.	X	X											
Silverman, Bernard	X	X											
Wallace, Randal	X	X											
Wilson, Ivory	X	X											

X = In Attendance

A = Absent

E = Excused Absence

* = Arrived after roll call

**= In attendance via conference call

MARCH 2019

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
d/b/a THE COAST RTA
REGULAR BOARD OF DIRECTORS MEETING
WEDNESDAY, FEBRUARY 27, 2019
9:30 AM

Board Present: Dr. Rob Sheehan
Darrell Eickhoff
Joseph Lazzara
Bernard Silverman
Ivory Wilson
Katharine D'Angelo
Lillie Jean Johnson
Randal Wallace
Dr. Marvin Keene

Staff Present: Brian Piascik, General Manager/CEO
Lynette Nobles, Executive Assistant/Board Liaison
Ron Prater, Chief Financial Officer
Michelle Cantey, Via Go-To-Meeting

Visitors: Charles Perry, Horry Independent
Jonathan Brockman, new driver

In accordance with the Freedom of Information Act (FOIA), the 2018 meeting schedule was provided to the press at the beginning of the 2018 calendar year, stating the date, time and location. In addition, notice of this meeting was provided to the press and stakeholders, stating the date, time, and location on February 25, 2019.

CALL TO ORDER: Dr. Sheehan called the meeting to order at 9:30 AM and welcomed everyone.

INVOCATION/PLEDGE OF ALLEGIANCE: Dr. Sheehan gave the invocation and the Pledge of Allegiance was recited

ROLL CALL/ANNOUNCEMENT OF QUORUM: Roll call was taken. A quorum was present.

ACKNOWLEDGEMENT OF VISITORS: Charles Perry, Horry Independent

PUBLIC COMMENT: (3-minute limit): None

EMPLOYEE RECOGNITION: Our internal Roadeo was held over the weekend and the following drivers will be representing us in the state roadeo in Clemson: Jonathan Brockman and Gary Queen (40'); Keisha Hemingway and Beneshe Julius (Cut-Away).

APPROVAL OF AGENDA: There was a motion and a second to approve the agenda. A voice vote was taken; no nays being heard, the agenda was approved

APPROVAL OF MINUTES: There was a motion and a second to approve the minutes from the January board meeting. Ms. Nobles apologized that the name of the guest was incorrect and would make that correction (from “Steve” to “Charles”). A motion and a second were made to accept the corrected minutes. A voice vote was taken; no nays being heard, the minutes were approved.

COMMITTEE REPORTS

SERVICE/PAC COMMITTEE: Ms. Johnson reported that in 2019, the Entertainment Shuttle will operate on the same schedule as 2018 and we’ll be using the same vehicles. Projected income for ads on the buses is \$70,000, which Mr. Piascik said we should exceed. AECOM will begin placing 14 signs on Route 10; they are working on the stop here at the terminal today. Mr. Piascik has a meeting with SCDOT tomorrow regarding Highway 501 stops. Ecolane went into service February 1, 2019. We made it a little more complicated by adding Loris and Bucksport. The system recognizes that we put nine (9) vehicles on the road a couple of times a week. It automatically calculates capacity. The system has the ADA regulations imbedded into it so as soon as they make a reservation, it will predict when we will be picking you up, within 15 minutes either way. Passengers tell us their appointment time and the system tells us what time we will pick them up. Bucksport and Loris routes will be changed to flex route (route deviation). We will be holding public meetings to see how passengers like the service, what changes they would like to see, etc. Mr. Eickhoff requested to be informed as to when the public meetings are held as he would like to attend.

FINANCE COMMITTEE: We had three (3) major pieces (Budget, Audit and Financials). There were a few budget items that possible needed to be moved around. We may have a budget revision in April or May. We are still concerned about cash. We’re still trying to rope in what our labor costs are. That’s the biggest hitter as it relates to cash. The FMO finding, as it relates to the Internationals, Mr. Piascik will be getting a letter out regarding buying two (2) new medium-duty cutaways. They look a lot like our paratransit vehicles except they are longer and have heavier-duty suspension. They are \$85,000 - \$90,000 each and we will have to purchase those with all local funds. We will not be able to pull the entire amount of federal interest because the federal interest is \$107,000; one is 100% and one is 98%. We’ll use the proceeds from the disposal of the International buses to send a check to FTA for the remaining interest. We will apply for 5310 funds to replace the two (2) vehicles we purchased from state surplus. Regarding fare boxes, we have had a problem with the probe, which has been fixed. We had exorbitant free rides in January. We now do not take a bus out of service if a fare box goes down.

Our insurance premiums (Insurance Reserve Fund) have increased about \$28,000, spending the money that we saved last year. Mr. Piascik has asked for private insurance to replace it, but they aren’t able to. He will be speaking with Mr. Luke Rankin and others regarding insurance.

The audit is moving along. They’re waiting on information regarding pension. There are still no issues. We should be close to moving out of “high risk”, depending on repeat findings.

Telephone expenses, some of the amount is due to setting up to record calls, the Transfer Center has been put on their own system, and the tablets that are on the buses. We will check with Spirit and with HTC regarding expenses.

Cash Requirements get a little scary in April. We're expecting \$515,000 from Horry County in April which could be higher or lower. Horry County pays quarterly and Georgetown County has requested to pay us monthly. We paid \$15,000 to Conway National Bank in both January and February.

Bus 1504 is back in service!!

GENERAL MANAGER'S REPORT: Mr. Piascik reported that our 5310 application is in and we are on schedule for December arrival for the two (2) New Flyers. Mr. Burda will be going to Minnesota in December to inspect the two (2) new buses. He expressed his thanks to everyone who helped with the local rodeo. TASC Conference is coming up in March. It was decided to cancel Service/PAC Committee and move Finance Committee to 8:15 AM the same day as the board meeting. Mr. Piascik and Mr. Eickhoff will be going to Columbia after the board meeting to meet with legislators. There is a Transportation Committee meeting coming up in March. Mr. Piascik will be attending that meeting.

APPROVAL OF RESOLUTIONS: None

EXECUTIVE SESSION: There was a motion and a second that the board go into Executive Session at 10:30 AM to discuss a personnel matter. A voice vote was taken; no nays being heard, the motion passed. There was a motion and a second to come out of Executive Session at 11:02 AM. A voice vote was taken; no nays being heard, the motion passed. During Executive Session, no votes were taken and no decisions were made.

OLD BUSINESS: None

NEW BUSINESS: None

ANNOUNCEMENTS: None

ADJOURNMENT: There was a motion and a second that the meeting be adjourned. A voice vote was taken. No nays being heard, the meeting was adjourned at 11:05 A.M.



FINANCIALS

2/28/2019

FY 2019

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
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2/28/2019**

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19-Mar-19

Income Statement
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED February 28, 2019

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY19 Budget
Operating Revenues						
Passenger Fares and Passes	29,928	151,887	168,000	(16,113)	-9.6%	515,000
Local Contracts	0	0	0	0	0.0%	0
Other Operating Revenue	0	0	0	0	0.0%	0
Total Operating Revenues	29,928	151,887	168,000	(16,113)	-9.6%	515,000
Operating Expenses						
Salaries & Benefits - Admin	55,773	334,462	304,971	(29,491)	-9.7%	689,930
Salaries & Benefits - Transit	180,627	985,080	992,176	7,096	0.7%	2,384,996
Overtime - Transit	4,580	44,037	50,382	6,345	12.6%	117,306
Salaries & Benefits - Maintenance	57,929	320,143	325,707	5,564	1.7%	767,594
Overtime - Maintenance	1,668	9,685	10,520	835	7.9%	25,248
Facility Maintenance	9,466	87,387	88,851	1,464	1.6%	112,871
Vehicle Maintenance	47,077	235,532	229,316	(6,216)	-2.7%	445,000
Fuel & Oil	41,031	202,860	213,673	10,813	5.1%	542,080
Tires	5,497	13,249	10,417	(2,832)	-27.2%	25,000
Liability Insurance	13,127	65,637	65,000	(637)	-1.0%	156,000
Utilities	3,308	15,635	14,951	(684)	-4.6%	35,882
Telephone	5,490	35,066	29,000	(6,066)	-20.9%	69,600
Postage & Freight	81	1,041	1,583	542	34.3%	3,800
Office Supplies/Computer/Security	5,027	33,526	39,754	6,228	15.7%	92,118
Legal & Professional Services	3,222	30,430	32,500	2,070	6.4%	60,000
Public Information	1,939	3,242	10,250	7,008	68.4%	30,000
Advertising & Marketing	119	119	4,167	4,048	97.1%	10,000
Dues & Subscriptions	438	3,190	4,792	1,602	33.4%	11,500
Leases	1,623	10,304	11,983	1,679	14.0%	28,760
Travel & Training	1,501	22,860	24,440	1,580	6.5%	48,000
Interest Expense	1,646	8,752	9,434	682	7.2%	20,000
Other Expenses	0	160	716	556	77.7%	2,500
Total Operating Expenses	441,169	2,462,397	2,474,581	12,184	0.5%	5,678,185
Operating Profit (Loss)	(411,241)	(2,310,510)	(2,306,581)	(3,929)	-0.2%	(5,163,185)
Non-Reimbursable (by FTA) Expenses						
Depreciation	45,810	228,782	250,000	21,218	8.5%	600,000
(Gain) Loss on Fixed Assets	2,564	2,564	0	(2,564)	0.0%	0
Accident Expense*	5,380	10,251	0	(10,251)	0.0%	0
Other Non-Reimbursable Expense				0	0.0%	
Pension Expense - Deferred Outflows				0	0.0%	
Total Non-Reimbursable Expenses	53,754	241,597	250,000	8,403	3.4%	600,000
Total Operating and Non-Reimbursable Expenses	494,923	2,703,994	2,724,581	20,587	0.8%	6,278,185

* Moved accident expenses to Non-Reimbursable line items since cost is covered by insurance proceeds.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED February 28, 2019**

	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>YTD \$</u> <u>Variance</u>	<u>YTD %</u> <u>Variance</u>	<u>TOTAL FY19</u> <u>Budget</u>
Operating Grant Revenue						
Federal Grants - Operating	208,344	1,328,016	1,246,743	81,273	6.5%	2,314,949
State Grants - Operating	0	64,104	63,250	854	1.4%	263,773
Local Grants - Operating	219,455	1,067,539	1,020,296	47,243	4.6%	2,600,000
Total Operating Grant Revenue	427,799	2,459,659	2,330,289	129,370	5.6%	5,178,722
Capital Grant Revenue						
Federal Grants - Capital	0	105,363	105,007	356	0.3%	1,319,466
State Grants - Capital	0	19,686	19,560	126	0.6%	588,235
Local Grants - Capital	0	5,774	5,774	0	0.0%	669,864
Total Capital Grant Revenue	0	130,823	130,341	482	0.4%	2,577,565
Total Grant Revenue	427,799	2,590,482	2,460,630	129,852	5.3%	7,756,287
Other Revenue						
Bus Advertising Revenue	0	13,520	11,500	2,020	17.6%	60,000
Miscellaneous - Vending, Other	560	1,342	800	542	67.7%	2,400
Total Other Revenue	560	14,862	12,300	2,562	20.8%	62,400
Total Non-Operating Revenue	428,359	2,605,344	2,472,930	132,414	5.4%	7,818,687
In-Kind Revenue				0		
Change in Net Position	<u>(36,636)</u>	<u>53,237</u>	<u>(83,651)</u>	<u>136,888</u>	<u>-163.6%</u>	<u>2,055,502</u>
YTD Capital Expenditure Activity (Cost)						
Paratransit Vehicles	0	0	0	0	0.0%	385,000
Bus Purchases	0	0	0	0	0.0%	900,000
Facility Due/Diligence	0	0	0	0	0.0%	1,000,000
Computer Hardware/Software - Paratransit	0	38,656	38,656	0	0.0%	0
Facility Maintenance Items	0	59,773	59,773	0	0.0%	0
Bus Stop Designation/Implementation	0	28,871	28,871	0	0.0%	321,080
Computer Hardware/Software - 5307	6,861	11,265	11,265	0	0.0%	0
YTD Capital Expenditures vs Budget	<u>6,861</u>	<u>138,565</u>	<u>138,565</u>	<u>0</u>	<u>0.0%</u>	<u>2,606,080</u>

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT NOTES – February 2019**

These notes represent Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of WRTA Month-End Procedures (Rev. 04/01/09).

Operating Revenues are under budget YTD (\$16.1K) or (9.7%) (page 2) due to impacts of Hurricane Florence. Monthly revenue in February was basically on budget at \$30K and the variance continues to trend positively. Farebox statistics show a lower incidence of farebox failures and free trips.

Salaries & Benefits - Administration is over budget YTD (\$31.2K) or (12.6%) (page 2) because labor expenses exceeded budget by 1.5 FTE and retirement/voluntary separation costs for one individual.

Salaries & Benefits - Transit is under budget YTD (\$7.1K) or (0.7%) (page 2) due to February being a short month without any paid holidays. Some staff departures have helped as well. Management continuing to monitor labor costs in all departments.

Overtime - Transit is under budget YTD (\$6.3K) or (12.6%) (page 2) due to February being a short month without any paid holidays. We have brought on a number of new drivers that have been through training and into the driver pool fulltime. Management working through one more round of hires to cover increase in service this summer.

Salaries & Benefits - Maintenance is under budget YTD (\$5.6K) or (1.7%) (page 2) due to February being a short month without any paid holidays.

Vehicle Maintenance is over budget YTD (\$6.2K) or (2.7%) (page 2) due to a third engine expensed ahead of budget. Cost center is 53% through 42% of the year. Management is monitoring expenses.

Fuel and Oil is under budget YTD \$10.8K or 5.1% (page 2) primarily due to low prices for diesel and gas. February also had a large lubricant purchase, which lasts several months.

Telephone is over budget YTD (\$6.1K) or (20.9%) (page 2) due to some one-time costs and underestimating the monthly bills related to separating the IWTC phones from Conway, adding recording and other configuration changes. We have spoken with Spirit and identified a number of changes to configuration and movement to the new State contract will reduce our expenses to a level closer to our monthly estimate for costs without losing functionality.

Office Supplies/Computer/Security is under budget YTD \$6.2K or 15.7% (page 2) due to fewer software/hardware purchases.

Public Information is under budget YTD \$7.0K or 68.4% (page 2) because some printing and production for public materials have not been incurred yet.

Total Operating Grant Revenue is over budget \$129.9K or 5.6% (page 3) due to our drawdowns for both urban and rural grants being higher than expected. We are nearing the end of the rural grant

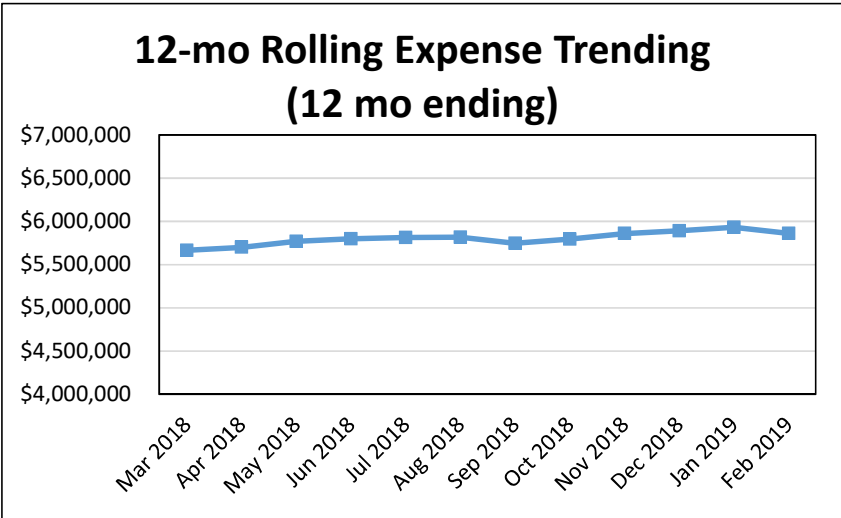
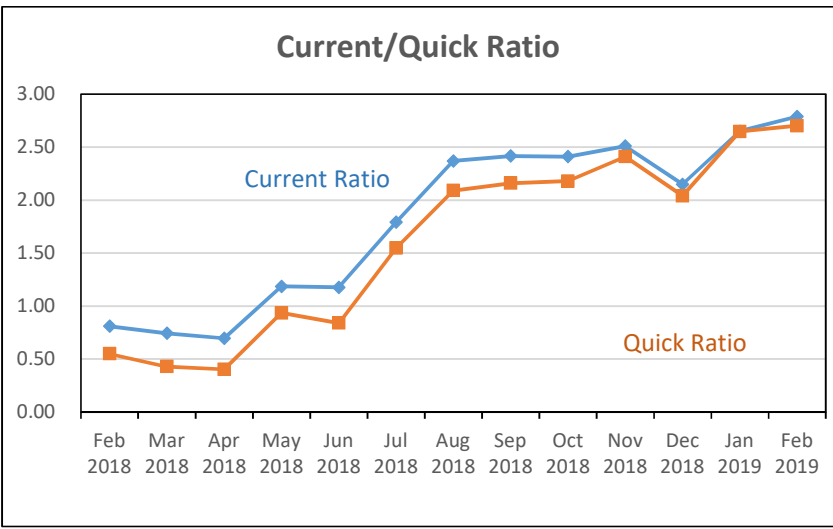
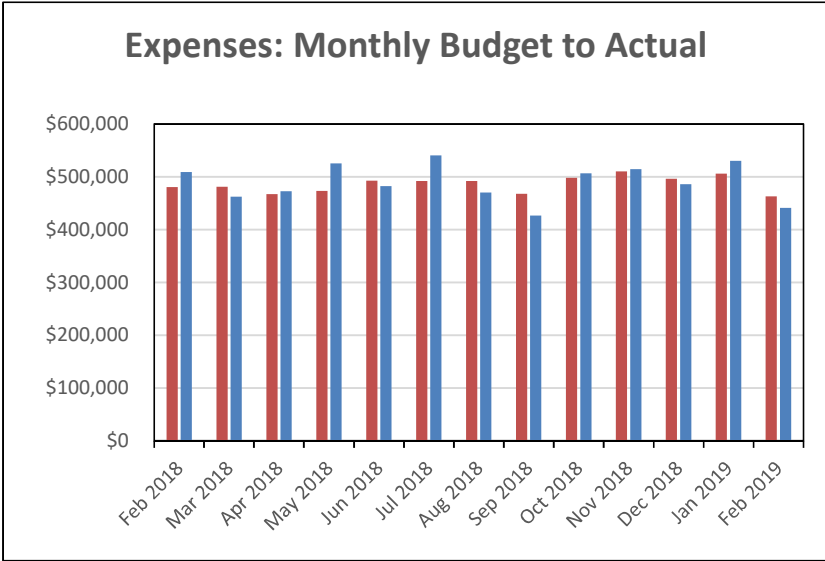
Coast RTA Budget Review FY19

	Total Expense YTD	Budget YTD	Variance \$ YTD	Variance % YTD
Administration	495,545	478,290	(17,255)	-3.6%
Operations	1,314,105	1,341,898	27,793	2.1%
Maintenance	652,747	654,394	1,647	0.3%
Total	2,462,397	2,474,581	12,184	0.5%
Farebox Revenue	151,887	168,000	(16,113)	-9.6%

19-Mar-19

**Waccamaw Regional Transportation Authority
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
February 28, 2019**

	<u>Feb-19</u>	<u>Feb-18</u>
ASSETS		
Current Assets:		
Cash	313,650	11,923
Cash Reserve (Certificate of Deposit)	0	0
Accounts Receivable - Federal, State & Local Grants	564,762	750,943
Accounts Receivable - Employees/Other	35,519	32,341
Inventory	164,748	157,484
Prepaid Expenses	<u>114,938</u>	<u>114,958</u>
Total Current Assets	<u>1,193,617</u>	<u>1,067,649</u>
Long-Term Assets		
Total Capital Assets, Net	3,004,749	3,341,809
Deferred Outflows of Resources-NPL	<u>1,370,351</u>	<u>1,370,351</u>
Total Long-Term Assets	<u>4,375,100</u>	<u>4,712,160</u>
Total Assets	<u>5,568,717</u>	<u>5,779,809</u>
LIABILITIES & EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts Payable	71,887	378,610
Accrued Payroll and Withholdings	143,701	143,105
Accrued Compensated Absences	75,055	74,195
Disallowed Costs due to SCDOT - Current	101,634	137,488
Installment Loan CNB - Short-term	90,000	60,000
Unearned Revenue - Local Grants	<u>47,500</u>	<u>325,583</u>
Total Current Liabilities	<u>529,777</u>	<u>1,118,981</u>
Non-Current Liabilities:		
Accrued Compensated Absences, Net of Current Portion	32,063	28,052
Installment Loan CNB - Long-term	217,500	330,000
Due to FTA - Long Term	338,515	338,515
Disallowed Costs due to SCDOT - Long Term	75,500	177,134
Net Pension Liability	5,310,263	5,310,263
Deferred Inflows of Resources-NPL	<u>185,361</u>	<u>185,361</u>
Total Non-Current Liabilities	<u>6,159,202</u>	<u>6,369,325</u>
Total Liabilities	<u>6,688,979</u>	<u>7,488,306</u>
EQUITY		
Contributed Capital	2,719,523	2,719,523
Restricted Net Assets	(4,989)	(236,009)
Retained Earnings - Current Year	53,237	(303,978)
Net Investments in Capital Assets	2,027,824	2,027,824
Net Position Retriected for Pensions	(3,676,132)	(3,676,132)
Restricted for Transit Operations	60,000	60,000
Unrestricted Net Pension	<u>(2,299,725)</u>	<u>(2,299,725)</u>
Total Fund Equity	<u>(1,120,262)</u>	<u>(1,708,497)</u>
Total Liabilities and Fund Equity	<u>5,568,717</u>	<u>5,779,809</u>



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

3/17/2019

	Income	Expense	Balance	Date	Notes
Cash Balance			\$374,774	03/18/19	
Deposits in Transit	\$0		\$374,774	03/06/19	None
SC Dvsn of Insurance Services Workers Comp		\$11,000	\$363,774	03/19/19	Jun Premium
Payroll and taxes		\$100,000	\$263,774	03/20/19	
Fares	\$8,000		\$271,774	03/23/19	
5311 Federal Admin	\$22,200		\$293,974	03/26/19	February
5311 Federal OPS	\$24,674		\$318,648	03/26/19	February
5311 Federal PM	\$0		\$318,648	03/26/19	February
5311 State OPS/PM/ADMIN	\$0		\$318,648	03/26/19	February
Fares	\$8,000		\$326,648	03/30/19	
PEBA - SC Retirement (Pension)		\$46,000	\$280,648	03/31/19	Feb Pension Payment
5307 Federal OPS	\$50,000		\$330,648	04/01/19	March Partial
5307 Federal PM	\$40,000		\$370,648	04/01/19	March Partial
Payroll and taxes		\$100,000	\$270,648	04/03/19	
Fuel - Gas		\$13,000	\$257,648	04/05/19	
Accounts Payable		\$18,500	\$239,148	04/06/19	
Fares	\$8,000		\$247,148	04/07/19	
Fuel - Diesel		\$16,000	\$231,148	04/07/19	
CNB Payment		\$9,000	\$222,148	04/08/19	
PEBA Health Insurance		\$46,500	\$175,648	04/10/19	Apr Premiums
Fares	\$8,000		\$183,648	04/12/19	
Accounts Payable		\$18,500	\$165,148	04/13/19	
5307 Federal OPS	\$10,000		\$175,148	04/15/19	March
5307 Federal PM	\$20,000		\$195,148	04/15/19	March
Georgetown Co Monthly	\$26,000		\$221,148	04/15/19	
Horry County Q3	\$515,000		\$736,148	04/15/19	
SC Dvsn of Insurance Services Workers Comp		\$11,000	\$725,148	04/15/19	Jul Premium
Payroll and taxes		\$100,000	\$625,148	04/17/19	
Fares	\$8,000		\$633,148	04/19/19	
Accounts Payable		\$18,500	\$614,648	04/20/19	
5311 Federal Admin	\$22,200		\$636,848	04/23/19	March
5311 Federal OPS	\$0		\$636,848	04/23/19	March
5311 Federal PM	\$0		\$636,848	04/23/19	March
Fares	\$8,000		\$644,848	04/24/19	
Fuel - Diesel		\$16,000	\$628,848	04/24/19	
Accounts Payable		\$18,500	\$610,348	04/27/19	
PEBA - SC Retirement (Pension)		\$46,000	\$564,348	04/30/19	Mar Pension Payment
Fares	\$8,000		\$572,348	05/01/19	
Payroll and taxes		\$100,000	\$472,348	05/01/19	
Accounts Payable		\$18,500	\$453,848	05/04/19	
Fares	\$9,500		\$463,348	05/07/19	
CNB Payment		\$9,000	\$454,348	05/08/19	
Fuel - Gas		\$14,000	\$440,348	05/09/19	
PEBA Health Insurance		\$46,500	\$393,848	05/10/19	May Premiums
State Insurance Fund - Liability Ins. Premium		\$35,000	\$358,848	05/10/19	
Accounts Payable		\$18,500	\$340,348	05/11/19	
Fuel - Diesel		\$16,000	\$324,348	05/11/19	
Fares	\$9,500		\$333,848	05/13/19	
Disposal Income	\$17,500		\$351,348	05/15/19	FMO - Int'l.s Transaction
Horry County - April Payment			\$351,348	05/15/19	April

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

3/17/2019

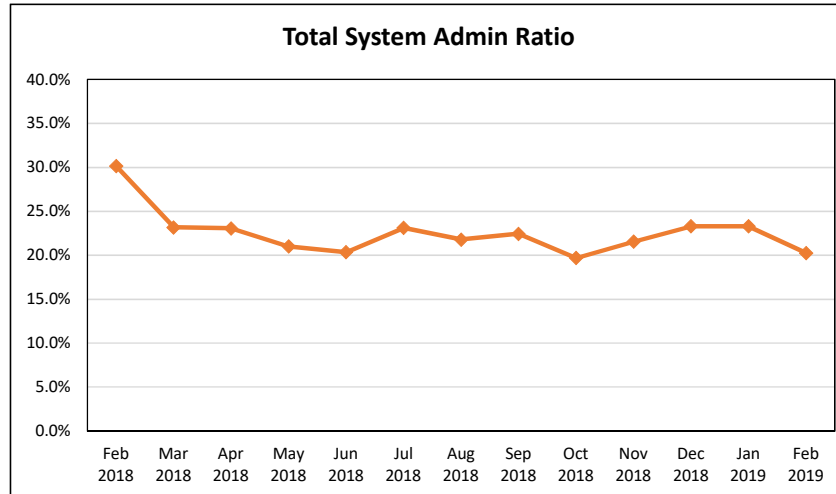
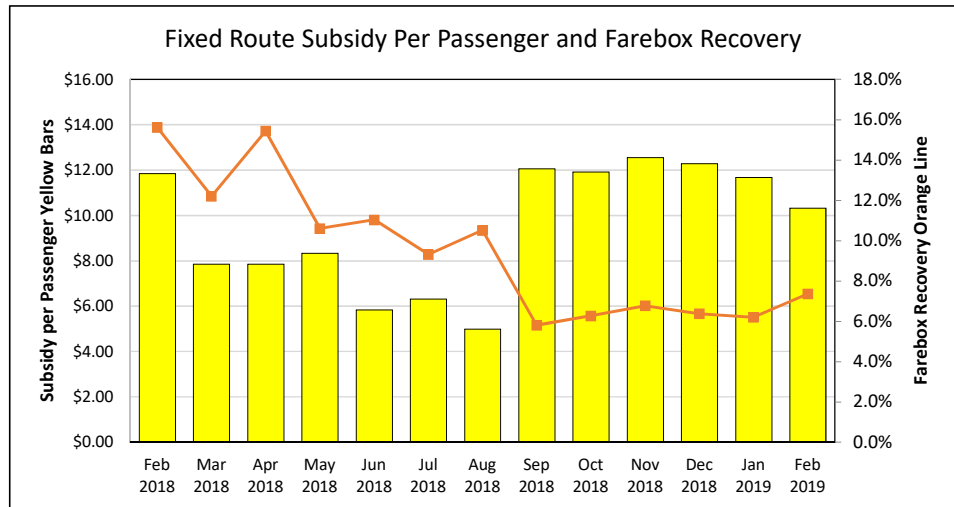
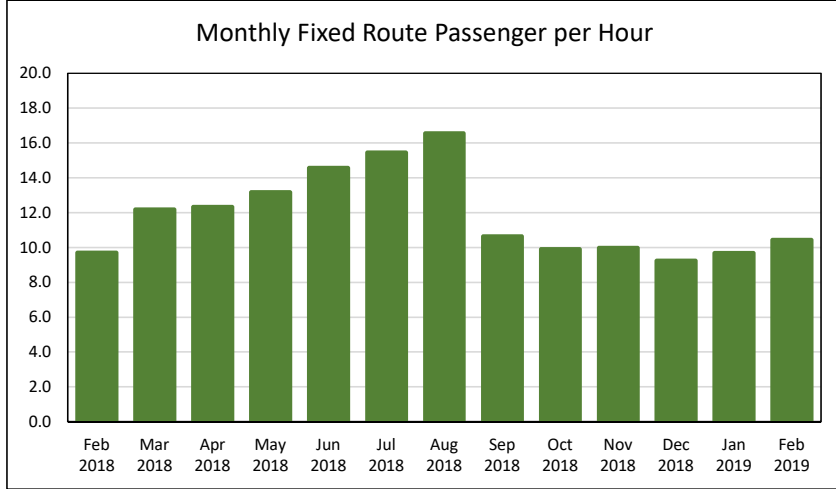
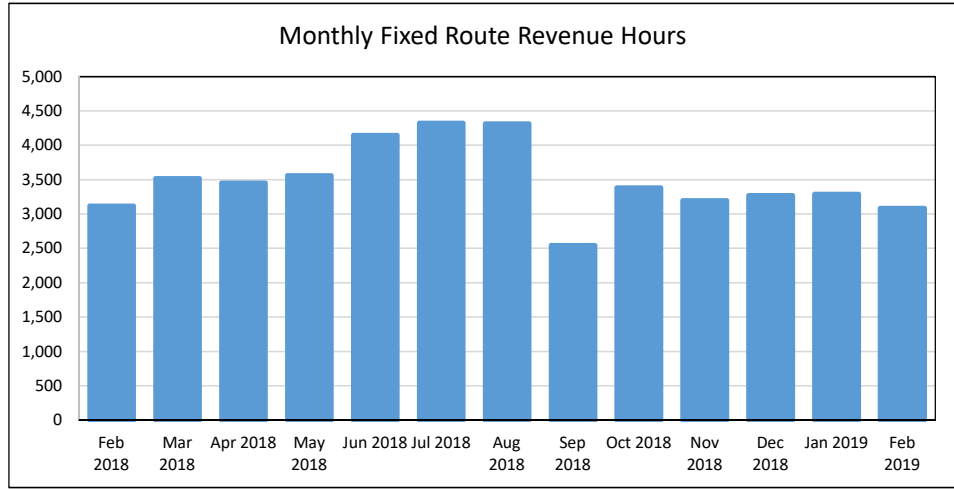
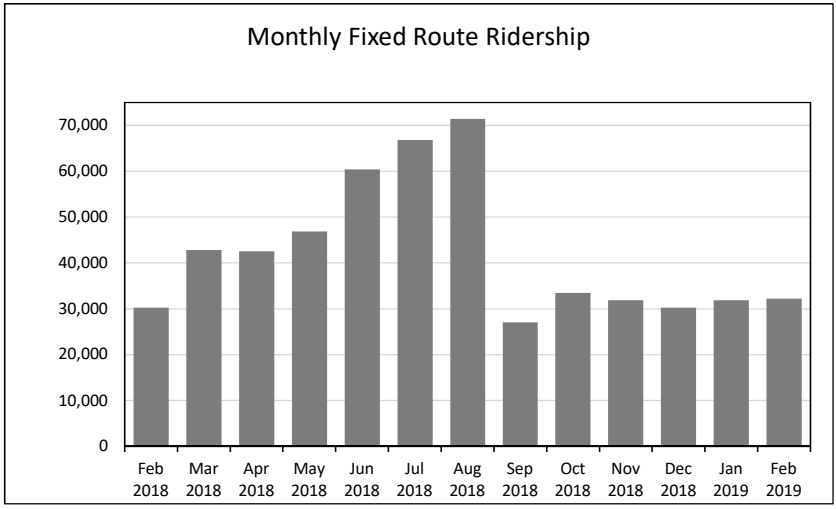
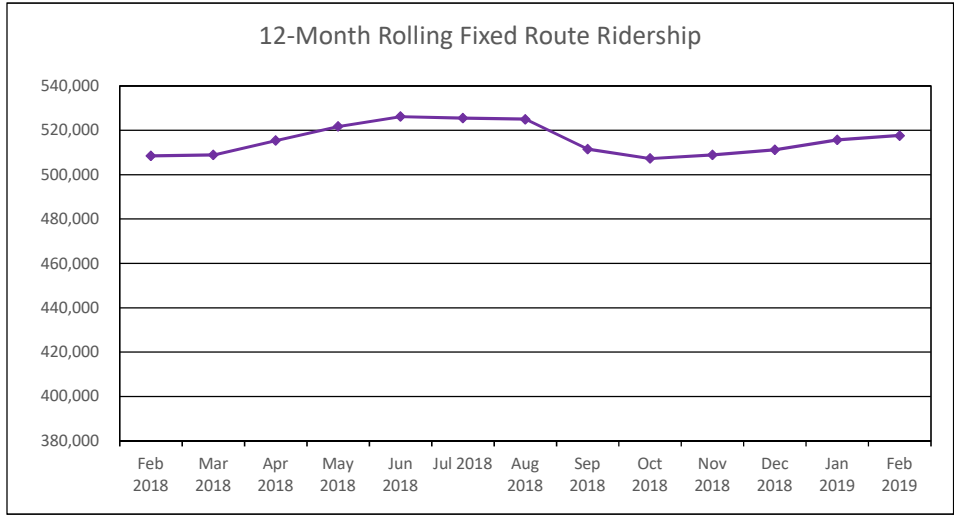
	Income	Expense	Balance	Date	Notes
5307 Federal PM	\$90,000		\$441,348	05/15/19	April
Georgetown Co Monthly	\$26,000		\$467,348	05/15/19	
Payroll and taxes		\$100,000	\$367,348	05/15/19	
SC Dvsn of Insurance Services Workers Comp		\$11,000	\$356,348	05/15/19	Aug Premium
Fares	\$9,500		\$365,848	05/19/19	
5311 Federal Admin	\$13,000		\$378,848	05/23/19	April
5311 Federal OPS	\$0		\$378,848	05/23/19	April
5311 Federal PM	\$0		\$378,848	05/23/19	April
Fares	\$9,500		\$388,348	05/24/19	
Accounts Payable		\$18,500	\$369,848	05/25/19	
Fuel - Diesel		\$16,000	\$353,848	05/28/19	
Payroll and taxes		\$100,000	\$253,848	05/29/19	
Fares	\$9,500		\$263,348	05/30/19	
PEBA - SC Retirement (Pension)		\$46,000	\$217,348	05/31/19	Apr Pension Payment
Accounts Payable		\$18,500	\$198,848	06/01/19	
Fuel - Gas		\$12,000	\$186,848	06/01/19	
Fares	\$7,000		\$193,848	06/06/19	
Accounts Payable		\$18,500	\$175,348	06/08/19	
CNB Payment		\$9,000	\$166,348	06/08/19	
Fares	\$7,000		\$173,348	06/09/19	
PEBA Health Insurance		\$46,500	\$126,848	06/10/19	June Premiums
Fares	\$7,000		\$133,848	06/12/19	
Payroll and taxes		\$108,000	\$25,848	06/12/19	
Fuel - Diesel		\$16,000	\$9,848	06/14/19	
Horry County May Payment			\$9,848	06/15/19	May
5307 Federal OPS	\$80,000		\$89,848	06/15/19	May
5307 Federal PM	\$60,000		\$149,848	06/15/19	May
Accounts Payable		\$18,500	\$131,348	06/15/19	
Georgetown Co Monthly	\$26,000		\$157,348	06/15/19	
SC Dvsn of Insurance Services Workers Comp		\$11,000	\$146,348	06/15/19	Sep Premium
Fares	\$7,000		\$153,348	06/19/19	
Accounts Payable		\$18,500	\$134,848	06/22/19	
5311 Federal Admin	\$0		\$134,848	06/23/19	May
5311 Federal OPS	\$0		\$134,848	06/23/19	May
5311 Federal PM	\$0		\$134,848	06/23/19	May
Fares	\$7,000		\$141,848	06/24/19	
Payroll and taxes		\$107,500	\$34,348	06/26/19	
5307 Federal OPS	\$60,000		\$94,348	06/27/19	June Balance
5307 Federal PM	\$60,000		\$154,348	06/27/19	June Balance
Fuel - Gas		\$15,000	\$139,348	06/27/19	

Key Performance Indicators - Fixed Route

Fixed Route Measures	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	12-Month Total
Ridership	30,251	42,846	42,543	46,883	60,432	66,823	71,414	27,072	33,458	31,878	30,233	31,864	32,207	517,653
Revenue Hours	3,116	3,515	3,452	3,557	4,146	4,323	4,312	2,546	3,380	3,196	3,272	3,290	3,083	45,189
Total Hours	3,240	3,657	3,617	3,715	4,340	4,517	4,513	2,665	3,539	3,328	3,394	3,413	3,215	47,154
Revenue Miles	71,343	79,113	77,102	79,157	85,619	86,715	86,660	47,044	74,391	71,764	73,691	74,388	69,845	976,832
Total Miles	74,587	82,829	80,898	83,201	90,608	91,407	91,726	49,539	77,891	75,027	76,785	77,707	73,215	1,025,420
Accidents	1	1	1	4	2	2	1	0	2	2	0	3	1	20
Breakdowns	3	0	1	1	4	4	3	4	8	4	6	4	3	45
Complaints	5	4	4	3	7	11	6	2	2	2	3	8	5	62
Transit Expense	\$201,343	\$235,500	\$235,477	\$244,948	\$240,393	\$266,098	\$251,772	\$207,303	\$229,014	\$232,334	\$215,832	\$215,832	\$196,439	\$2,972,285
Maintenance Expense	\$125,148	\$75,621	\$85,875	\$116,224	\$88,628	\$111,616	\$75,205	\$75,624	\$126,232	\$120,811	\$105,941	\$105,941	\$101,883	\$1,314,748
Administrative Expense	\$98,377	\$72,063	\$74,093	\$75,820	\$66,954	\$87,254	\$71,229	\$63,475	\$69,922	\$76,106	\$74,929	\$74,929	\$60,409	\$965,560
Total Operating Expenses	\$424,868	\$383,184	\$395,445	\$436,991	\$395,974	\$464,968	\$398,206	\$346,402	\$425,168	\$429,251	\$396,702	\$396,702	\$358,731	\$5,252,593
Fare/Contract Revenues	\$66,326	\$46,765	\$61,064	\$46,357	\$43,692	\$43,312	\$41,850	\$20,111	\$26,667	\$29,091	\$25,304	\$24,611	\$26,405	\$501,555

Efficiency Metrics	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	12-Month Total
O & M Expense per Hour (No Admin)	\$104.79	\$88.51	\$93.10	\$101.53	\$79.36	\$87.37	\$75.82	\$111.12	\$105.09	\$110.49	\$98.35	\$97.80	\$96.75	\$94.87
Average Fare	\$2.19	\$1.09	\$1.44	\$0.99	\$0.72	\$0.65	\$0.59	\$0.74	\$0.80	\$0.91	\$0.84	\$0.77	\$0.82	\$0.97
Farebox Recovery	15.6%	12.2%	15.4%	10.6%	11.0%	9.3%	10.5%	5.8%	6.3%	6.8%	6.4%	6.2%	7.4%	9.5%
Subsidy per Passenger	\$11.85	\$7.85	\$7.86	\$8.33	\$5.83	\$6.31	\$4.99	\$12.05	\$11.91	\$12.55	\$12.28	\$11.68	\$10.32	\$9.18
Maintenance Cost per Mile	\$1.68	\$0.91	\$1.06	\$1.40	\$0.98	\$1.22	\$0.82	\$1.53	\$1.62	\$1.61	\$1.38	\$1.36	\$1.39	\$1.28
Deadhead Ratio (Miles)	5%	5%	5%	5%	6%	5%	6%	5%	5%	5%	4%	4%	5%	5%
Administrative Ratio	30%	23%	23%	21%	20%	23%	22%	22%	20%	22%	23%	23%	20%	23%

Effectiveness Metrics	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	12-Month Total
Passengers per Hour	9.7	12.2	12.3	13.2	14.6	15.5	16.6	10.6	9.9	10.0	9.2	9.7	10.4	11.5
Mean Distance between Accidents	74,587	82,829	80,898	20,800	45,304	45,704	91,726	N/A	38,946	37,514	N/A	25,902	73,215	51,271
Mean Distance between Breakdowns	24,862	N/A	80,898	83,201	22,652	22,852	30,575	12,385	9,736	18,757	12,798	19,427	24,405	22,787
Complaints per 1,000 Riders	0.165	0.093	0.094	0.064	0.116	0.165	0.084	0.074	0.060	0.063	0.099	0.251	0.155	0.120
On-Time Performance	91%	90%	82%	86%	80%	80%	76%	88%	86%	88%	95%	94%	88%	88%

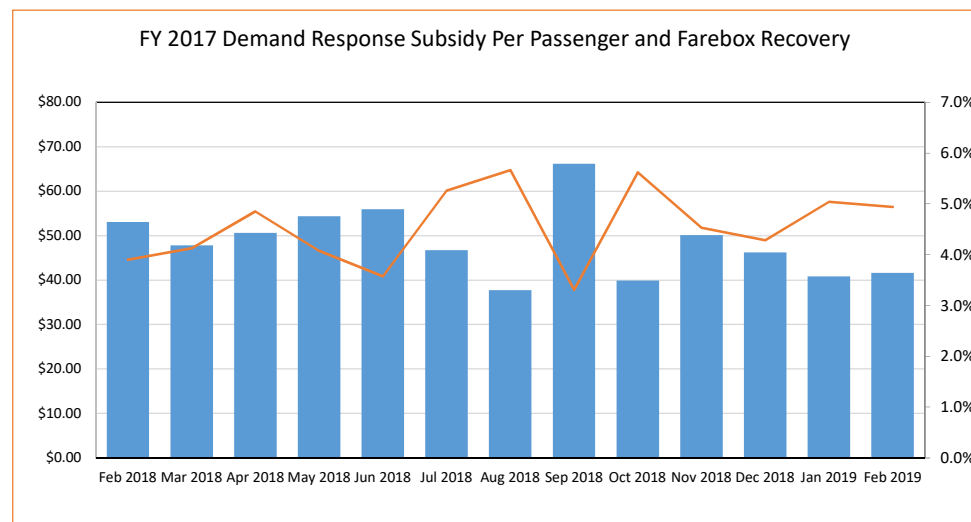
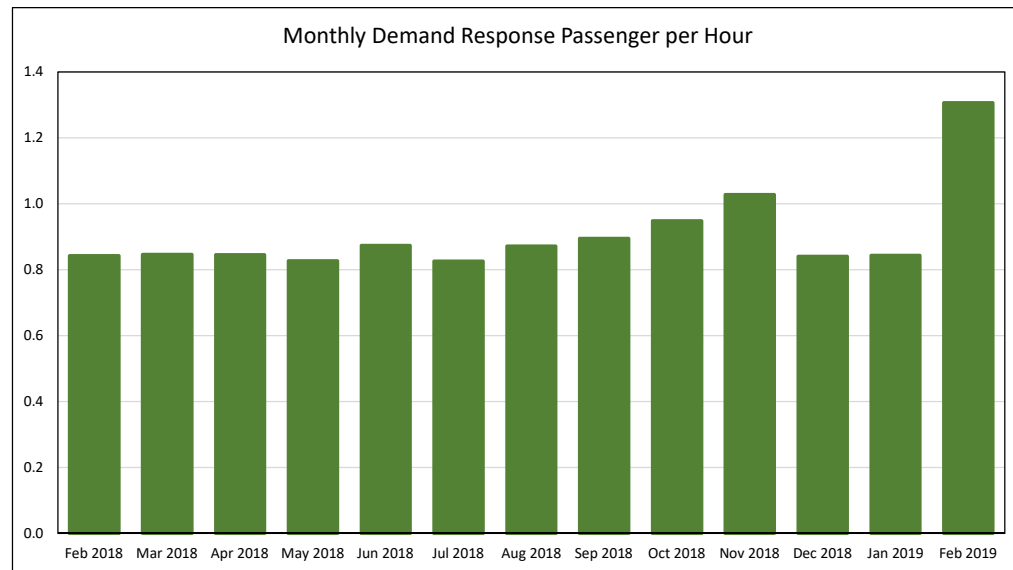
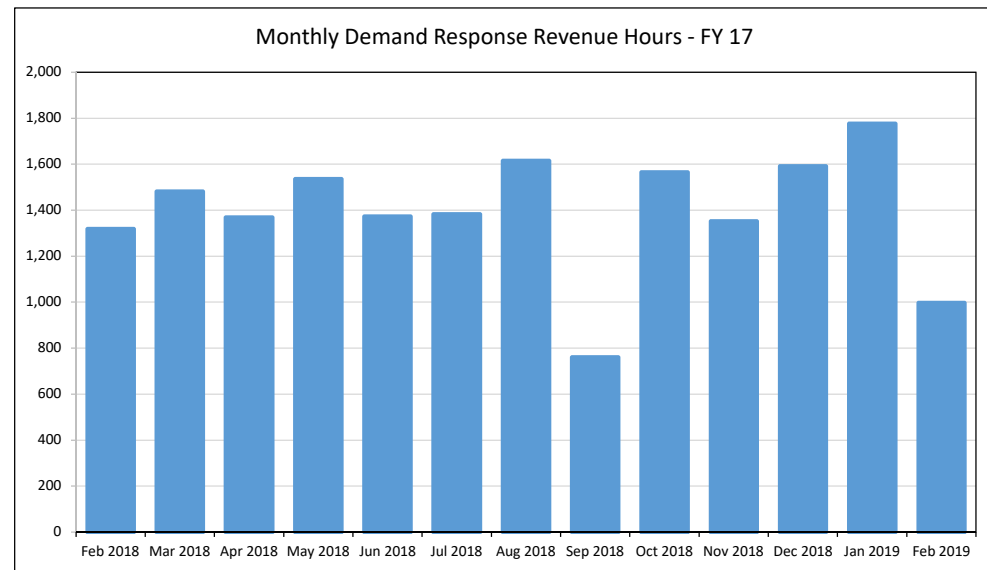
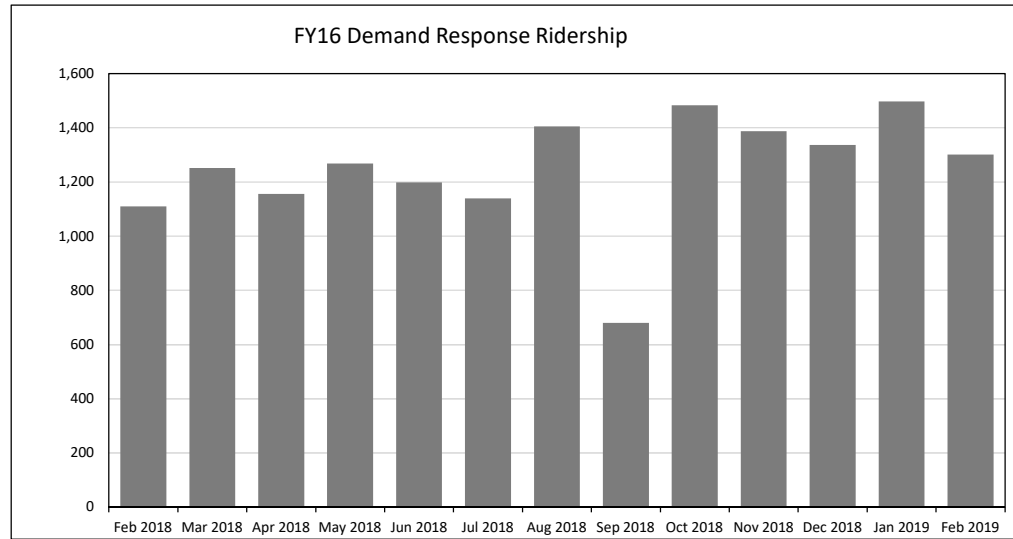
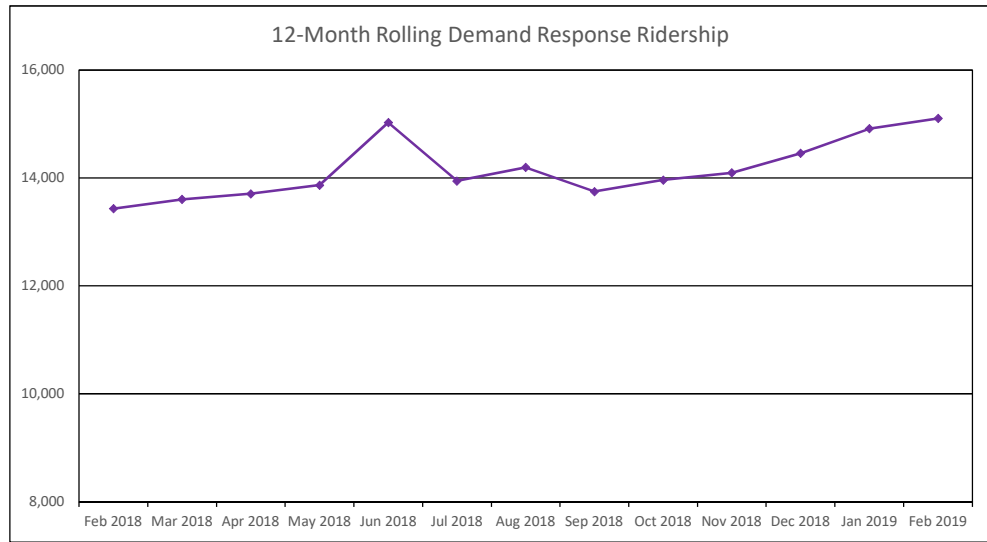


Key Performance Indicators - Demand Response

Demand Response Measures	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	12-Month Total
Ridership	1,110	1,252	1,156	1,268	1,198	1,140	1,405	680	1,483	1,388	1,337	1,497	1,301	15,105
Revenue Hours	1,318	1,481	1,368	1,535	1,372	1,382	1,614	761	1,565	1,351	1,591	1,776	996	16,791
Total Hours	1,519	1,707	1,587	1,791	1,595	1,600	1,856	939	1,812	1,588	1,884	2,115	1,248	19,721
Revenue Miles	18,480	21,032	20,136	22,114	20,006	21,091	24,757	11,378	25,054	22,658	24,214	27,549	18,301	258,290
Total Miles	22,255	25,273	24,054	27,200	24,714	25,679	30,142	14,317	30,406	27,194	29,646	33,886	23,022	315,533
Accidents	0	0	1	0	2	1	1	0	2	1	0	0	3	11
Breakdowns	0	0	1	1	0	0	0	0	0	0	0	0	0	2
Complaints	0	1	0	1	0	2	2	1	0	1	1	2	6	17
Paratransit Expense	\$44,219	\$48,837	\$48,597	\$55,376	\$55,913	\$45,336	\$45,941	\$38,806	\$48,714	\$52,936	\$51,162	\$51,162	\$44,467	\$587,247
Maintenance Expense	\$17,996	\$14,266	\$13,662	\$17,175	\$14,133	\$11,794	\$11,000	\$8,127	\$14,911	\$20,703	\$14,199	\$14,199	\$13,181	\$167,350
Administrative Expense	\$21,606	\$14,944	\$15,291	\$17,141	\$15,573	\$15,521	\$12,997	\$11,882	\$14,873	\$17,340	\$17,762	\$17,762	\$13,675	\$184,761
Total Operating Expenses	\$83,821	\$78,047	\$77,550	\$89,692	\$85,619	\$72,652	\$69,938	\$58,815	\$78,499	\$90,980	\$83,123	\$83,123	\$71,323	\$939,358
Fare Revenues	\$3,271	\$3,223	\$3,762	\$3,655	\$3,058	\$3,823	\$3,960	\$1,947	\$4,412	\$4,124	\$3,560	\$4,190	\$3,523	\$43,237

Efficiency Metrics	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	12-Month Total
O & M Expense per Hour	\$47.20	\$42.62	\$45.50	\$47.27	\$51.04	\$41.35	\$35.28	\$61.71	\$40.67	\$54.51	\$41.07	\$36.80	\$57.88	\$44.94
Average Fare	\$2.95	\$2.57	\$3.25	\$2.88	\$2.55	\$3.35	\$2.82	\$2.86	\$2.98	\$2.97	\$2.66	\$2.80	\$2.71	\$2.86
Farebox Recovery	3.9%	4.1%	4.9%	4.1%	3.6%	5.3%	5.7%	3.3%	5.6%	4.5%	4.3%	5.0%	4.9%	4.6%
Subsidy per Passenger	\$53.10	\$47.83	\$50.60	\$54.33	\$55.92	\$46.76	\$37.71	\$66.16	\$39.93	\$50.08	\$46.22	\$40.86	\$41.60	\$47.09
Deadhead Ratio (Miles)	20%	20%	19%	23%	24%	22%	22%	26%	21%	20%	22%	23%	26%	22%
Administrative Ratio	35%	24%	25%	24%	22%	27%	23%	25%	23%	24%	27%	27%	24%	24%

Effectiveness Metrics	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	12-Month Total
Passengers per Hour	0.84	0.85	0.84	0.83	0.87	0.83	0.87	0.89	0.95	1.03	0.84	0.84	1.31	0.90
Mean Distance between Accidents	n/a	n/a	24,054	n/a	12,357	25,679	30,142	n/a	15,203	27,194	n/a	n/a	7,674	28,685
Mean Distance between Breakdowns	n/a	n/a	24,054	27,200	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	157,767
Complaints per 1,000 Riders	0.0	0.8	0.0	0.8	0.0	1.8	1.4	1.5	0.0	0.7	0.7	1.3	4.6	1.1
On-Time Performance	99%	99%	99%	99%	99%	99%	99%	99%	94%	95%	94%	92%	88%	97%



Coast RTA SCDOT Grants - FY19													
Activity Line Item Balances													
February 2019 - Final													
											Current Month	8	
***** 5311 Federal Rural - Grant # PT-90911-55 *****						***** 5311 State Rural - Grant # PT-90911-55 *****							
	Operating	Preventative Maintenance	Capital Expenditures	Admin	Totals	Comments	Operating	Preventative Maintenance	Capital Expenditures	Admin	Totals	Comments	
FY19 Contract	\$ 298,784	\$ 200,000	\$ -	\$ 200,000	\$ 698,784		\$ 85,538	\$ 41,700	\$ -	\$ 34,880	\$ 162,118	> Orig Submission	
							\$ 20,833	\$ -	\$ -	\$ -	\$ 20,833	> Amendment #1	
Monthly Draws:						<u>Month Drawn</u>						<u>Month Drawn</u>	
July 2018	\$ 43,309	\$ 30,207	\$ -	\$ 21,226	\$ 94,742	Aug 18	\$ 43,309	\$ 7,552	\$ -	\$ 5,306	\$ 56,167	Aug 18	
Aug 2018	\$ 39,179	\$ 21,204	\$ -	\$ 19,049	\$ 79,432	Sept 18	\$ 39,179	\$ 5,301	\$ -	\$ 5,554	\$ 50,034	Sept 18	
Sept 2018	\$ 25,856	\$ 17,399	\$ -	\$ 13,878	\$ 57,133	Oct 18	\$ 3,050	\$ 4,350	\$ -	\$ 5,246	\$ 12,646	Oct 18	
Oct 2018	\$ 41,592	\$ 34,858	\$ -	\$ 21,014	\$ 97,464	Nov 18	\$ 20,796	\$ 8,714	\$ -	\$ 2,376	\$ 31,886	Nov 18	
Nov 2018	\$ 43,030	\$ 37,504	\$ -	\$ 23,761	\$ 104,295	Dec 18	\$ 37	\$ 9,376	\$ -	\$ 6,894	\$ 16,307	Dec 18	
Dec 2018	\$ 39,938	\$ 35,047	\$ -	\$ 21,041	\$ 96,026	Feb 19	\$ -	\$ 6,407	\$ -	\$ 5,319	\$ 11,726	Feb 19	
Jan 2019	\$ 41,206	\$ 23,781	\$ -	\$ 22,212	\$ 87,199	Feb 19	\$ -	\$ -	\$ -	\$ 4,185	\$ 4,185	Feb 19	
Feb 2019	\$ 24,674	\$ -	\$ -	\$ 19,469	\$ 44,143	Mar 19	\$ -	\$ -	\$ -	\$ -	\$ -		
Mar 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
Apr 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
May 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
June 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal Draws	\$ 298,784	\$ 200,000	\$ -	\$ 161,650	\$ 660,434		\$ 106,371	\$ 41,700	\$ -	\$ 34,880	\$ 182,951		
Remaining Balance	\$ -	\$ -	\$ -	\$ 38,350	\$ 38,350		\$ -	\$ -	\$ -	\$ -	\$ -		
% Expended	100.00%	100.00%		80.83%	94.51%		100.00%	100.00%		100.00%	100.00%		
% Time Elapsed	66.67%	66.67%		66.67%	66.67%		66.67%	66.67%		66.67%	66.67%		
Grant # PT-90999-22 5307 State Urban SMTF			Grant # PT-80939-35 Facility Maintenance Initiative - 5339 Funds				Grant # PT-80904-41 (5304 Funds) Bus Stop Designation Planning (ACom)				Grant # PT-909SP-13 (5311 Funds) ParaTransit Scheduling Software (Ecolane)		
Month	Fed Oper/PM		Federal	State	Totals	Comments	Federal	Local	Totals	Comments	Federal	State	Totals
FY19 Award	\$ 80,822		\$ 81,843	\$ 20,461	\$ 102,304		\$ 80,000	\$ 20,000	\$ 100,000	> FY18 Award	\$ 90,712	\$ 22,678	\$ 113,390
							\$ (72,632)	\$ (18,158)	\$ (90,790)	> FY18 Expenses			\$ -
Monthly Draws:													
July 2018	\$ 80,822		\$ 8,230	\$ 2,058	\$ 10,288	> Shelving / Bins	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Aug 2018	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Sept 2018	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Oct 2018	\$ -		\$ 10,240	\$ 2,560	\$ 12,800	> Power Washer	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Nov 2018	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Dec 2018	\$ -		\$ 37,578	\$ 9,395	\$ 46,973	> Fork Lift	\$ -	\$ -	\$ -		\$ 30,925	\$ 7,731	\$ 38,656
Jan 2019	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Feb 2019	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Mar 2019	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Apr 2019	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
May 2019	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
June 2019	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Subtotal Draws	\$ 80,822		\$ 56,048	\$ 14,013	\$ 70,061		\$ -	\$ -	\$ -		\$ 30,925	\$ 7,731	\$ 38,656
Remaining Balance	\$ -		\$ 25,795	\$ 6,448	\$ 32,243		\$ 7,368	\$ 1,842	\$ 9,210		\$ 59,787	\$ 14,947	\$ 74,734
% Expended	100.00%		68.48%	68.49%	68.48%		0.00%	0.00%	0.00%		34.09%	34.09%	34.09%
% Time Elapsed	66.67%		66.67%	66.67%	66.67%		66.67%	66.67%	66.67%		66.67%	66.67%	66.67%

Waccamaw Regional Transportation Authority							
d/b/a Coast RTA							
Cash Flow Analysis							
February 28, 2019 - YTD							
	Operating	Capital Expenditures	Debt Service	Total	Budget	Balance of Year	Comments
Expenditures:							
Operating Expenses:	\$ 1,615,836	\$ -	\$ -	\$ 1,615,836	\$ 3,324,982	\$ 1,709,146	
Less: Direct Revenues - Fares	\$ (151,887)	\$ -	\$ -	\$ (151,887)	\$ (515,000)	\$ (363,113)	
Contract / Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Maintenance	\$ 396,814	\$ -	\$ -	\$ 396,814	\$ 1,321,842	\$ 925,028	
Administration	\$ 462,562	\$ -	\$ -	\$ 462,562	\$ 1,002,490	\$ 539,928	
Subtotal	\$ 2,323,325	\$ -	\$ -	\$ 2,323,325	\$ 5,134,314	\$ 2,810,989	
Capital Expenditures	\$ -	\$ 109,694	\$ -	\$ 109,694	\$ 2,606,080	\$ 2,496,386	> \$138,565 less Bus Stop Signs/Posts \$28,871
Debt Service	\$ -	\$ -	\$ 47,500	\$ 47,500	\$ 84,000	\$ 36,500	(Expense Items paid through capital grants)
Total Expenditures	\$ 2,323,325	\$ 109,694	\$ 47,500	\$ 2,480,519	\$ 7,824,394	\$ 5,343,875	
Revenue							
Operating & Capital Grants:							
Federal	\$ 1,328,016	\$ 105,363	\$ -	\$ 1,433,379	\$ 3,634,415	\$ 2,201,036	> Includes \$3,523 of I.T. Exp/Rev funded by 5307 Fed Capital Grant
State	\$ 64,104	\$ 19,686	\$ -	\$ 83,790	\$ 852,008	\$ 768,218	
Local - Horry County	\$ 781,658	\$ 881	\$ 47,500	\$ 830,039	\$ 2,207,864	\$ 1,377,825	> Includes \$881 of I.T. Exp/Rev Match - 5307 Fed Capital Grant
- Myrtle Beach / Other Local	\$ 104,166	\$ -	\$ -	\$ 104,166	\$ 250,000	\$ 145,834	
- Georgetown County	\$ 133,334	\$ 5,774	\$ -	\$ 139,108	\$ 812,000	\$ 672,892	
Other - Advertising, Vending, etc.	\$ 14,862	\$ -	\$ -	\$ 14,862	\$ 62,400	\$ 47,538	
- CNB Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Revenue	\$ 2,426,140	\$ 131,704	\$ 47,500	\$ 2,605,344	\$ 7,818,687	\$ 5,213,343	
Change in Net Position + Balance Sheet Outlays	\$ 102,815	\$ 22,010	\$ -	\$ 124,825	\$ (5,707)	\$ (130,532)	
Non-Cash Expenditures							
Depreciation	\$ 228,782	\$ -	\$ -	\$ 228,782	\$ 600,000	\$ 371,218	
Compensated Absences	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
GASB 68	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Change in YTD Net Cash Position	\$ 331,597	\$ 22,010	\$ -	\$ 353,607	\$ 594,293	\$ 240,686	
Other:							
A/R Detail Aging	\$ 149,453	> Accrued \$450,828 - Horry Cty Reg Fees \$343,910; 5307/5311 \$90,556 ; Other \$16,36;					
A/P Detail Aging	\$ 66,450	> Timing Adj (\$5,437)					
Unearned Revenue	\$ 47,500	> Myrtle Beach \$20,833; Georgetown County \$26,667					
Current Ratio	2.79						
Quick Ratio	2.70						