

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
d/b/a COAST RTA
REGULAR BOARD OF DIRECTORS MEETING
AUGUST 29, 2018
9:30 AM

AGENDA

1. CALL TO ORDER
2. INVOCATION/PLEDGE OF ALLEGIANCE
3. SWEARING IN OF NEW BOARD MEMBER
4. ROLL CALL – ANNOUNCEMENT OF QUORUM
5. ACKNOWLEDGEMENT OF VISITORS
6. PUBLIC COMMENT (3-MINUTE LIMIT)
7. EMPLOYEE RECOGNITION
8. APPROVAL OF AGENDA
9. APPROVAL OF MINUTES FROM JUNE MEETING
10. SERVICE/PAC COMMITTEE REPORT
11. FINANCE COMMITTEE REPORT
12. GENERAL MANAGER’S REPORT
13. APPROVAL OF RESOLUTIONS
 - RESOLUTION NO. AUG2018-13 APPROVAL OF DRAFT FY19 BUDGET
 - RESOLUTION NO. AUG2018-14 APPROVAL TO OVERRIDE INTERNAL PURCHASING COST THRESHOLDS
14. EXECUTIVE SESSION – DISCUSS LEGAL ISSUE
15. OLD BUSINESS
16. NEW BUSINESS – SET FY19 MEETING SCHEDULE
17. ANNOUNCEMENTS
18. ADJOURNMENT

THE NEXT BOARD OF DIRECTORS MEETING IS TENTATIVELY SCHEDULED FOR
WEDNESDAY, SEPTEMBER 26, 2018 AT 9:30 AM
IN THE CONFERENCE ROOM LOCATED AT 1418 THIRD AVENUE, CONWAY, SC

**2018 BOARD OF DIRECTORS
ATTENDANCE ROSTER**

	OCT 26	DEC 6	JAN 24	FEB 28	MAR 28	APR 21	MAY 30	JUNE 27	JULY 25	AUG 29	SEPT 26
D'Angelo, Katharine	X	X	X	E	E	X	X	X	N		
Blackwelder, Sid	X	X	E	X	X	X	X		O		
Eickhoff, Darrell	X	X	X	X	E	X	X	X			
Gasque, Debbie	E	X	X	X**	E	E	E		M		
James, Wilbur G.	E	X	E	E	X	E	X**	E	E		
Johnson, Lillie Jean	X	X	X	X	X	X	X	X	E		
Keene, Marvin, Ph.D. CFA	X	E	X	X	X	X	E	X**	T		
Lazzara, Joseph	X	X	E	X	X	X	X	X**	I		
Sheehan, Rob, Ph.D.	X	X	X	X	X	X	X	X	N		
Silverman, Bernard	X	X	X	X	X	X	X	X	G		
Wallace, Randal											
Wilson, Ivory	X	X	X	X	E	X	X	X			

X = In Attendance

A = Absent

E = Excused Absence

* = Arrived after roll call

**= In attendance via conference call

AUGUST 2018

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
d/b/a THE COAST RTA
REGULAR BOARD OF DIRECTORS MEETING
WEDNESDAY, JUNE 27, 2018
9:30 AM

Board Present: Dr. Rob Sheehan
Darrell Eickhoff
Joseph Lazzara (via Go To Meeting)
Bernard Silverman
Lillie Jean Johnson
Ivory Wilson
Katherine D'Angelo
Mickey James

Staff Present: Brian Piascik, General Manager/CEO
Lynette Nobles, Executive Assistant/Board Liaison
Ron Prater, Chief Financial Officer (via Go to Meeting)
Michelle Cantey, PIO

Visitors: Dr. Twigg
Ann Winchell
Michael Ritchie

In accordance with the Freedom of Information Act (FOIA), the 2018 meeting schedule was provided to the press at the beginning of the 2018 calendar year, stating the date, time and location. In addition, notice of this meeting was provided to the press and stakeholders, stating the date, time, and location on June 25, 2018.

CALL TO ORDER: Dr. Sheehan called the meeting to order at 9:00 AM and welcomed everyone.

INVOCATION/PLEDGE OF ALLEGIANCE: Dr. Sheehan gave the invocation and the Pledge of Allegiance was recited

ROLL CALL/ANNOUNCEMENT OF QUORUM: Roll call was taken. A quorum was present.

ACKNOWLEDGEMENT OF VISITORS: Dr. Twigg, Ann Winchell, Michael Ritchie

PUBLIC COMMENT: (3-minute limit)

EMPLOYEE RECOGNITION: Mr. Piascik stated that he knows it's been really hot the last few weeks and our drivers and mechanics are doing a great job. Our service and ridership is going well.

APPROVAL OF AGENDA There was a motion and a second to approve the agenda. Mr. Piascik requested an amendment to the agenda adding Resolution No. JUNE2018-12 Authorization to apply for SCDOT 5339 Grants. There was a motion and a second to approve the amended agenda. A voice vote was taken; no nays being heard, the amended agenda was approved.

APPROVAL OF MINUTES:

There was a motion and a second to approve the minutes from the May board meeting. A voice vote was taken; no nays being heard, the minutes were approved.

COMMITTEE REPORTS

SERVICE/PAC COMMITTEE: AECOM is coming in on Thursday at 9 AM to present regarding our bus signage project and board members may attend (less than 5). Next meeting will be July 15, 2018.

FINANCE COMMITTEE: No report from Finance Committee. Mr. Piascik explained that we had a rough month within the budget that should smooth out. The \$2500 hit in Legal was for analysis of the concealed weapons and some work on revenue related to Uber service fees (called-ride fees) done on behalf of the City. We had a number of expenses hit in Travel, about \$8,000; but, we're expecting a pretty healthy return through RTAP funding. You may recall that we cut the Travel budget from \$60,000 to \$45,000 and should come in under that for the year. Fuel is a concern. We have about \$8,000 in expenses over our normal month; \$3000 was oil purchase, so that will get spread out over the course of the year. It's basically a spike in the diesel prices. We'll be watching that and making some different assumptions in the FY19 Budget. Gas mileage for the diesel fleet has improved fleet-wide (almost a mile per gallon) with the advent of the new buses. The DART buses are gas guzzlers. There's a \$24,000 hit for an engine; that's one of the refurb's we did that will smooth out. There's \$7000 for New Flyer training from October/November for which we missed the invoice. We had a \$5000 spike in Health Insurance, which stems from the type of plan the new drivers are choosing. The auditor who we sent the check stating that should he cash the check..., actually did cash the check, which is great news. Mr. Eickhoff asked if Coast covers part of the cost of the health insurance. Coast RTA does contribute a small amount for each employee's coverage. Mr. Eickhoff asked if the federal government gives us their outlook as to gas prices in advance. Mr. Piascik added that we will take a look at that and that we pay no sales or fuel tax and we buy on state contract at a discount. Mr. Silverman asked Mr. Ritchie to speak regarding his purpose for joining us, affordable housing. He is accustomed to systems with 10 to 15-minute frequency where ours is an hour frequency. He found our app a little difficult to use. His point being that people living in affordable housing need our service and need to know where they can access our system. Those areas are Carolina Forest, Myrtle Beach, and Little River.

Dr. Keene asked about Grant Revenue, pending items. Mr. Piascik stated that we are actually ahead due to receiving more 5311 funds than we had budgeted. Some items are projects that have not happened yet. We need to do some work as to how we're doing the budget on the capital side.

Mr. Wilson was wondering about the Travel. Mr. Piascik explained that we are able to apply for RTAP funds for training. The majority of the expense was for the TASC Conference attendees and

Roadeo competitors. We have not recouped the money for those expenses from RTAP at this point. We expect to be at the \$45,000 number (reduced from \$60,000).

Prior to the General Manager's Report, Dr. Sheehan shared that there's been a good bit of discussion with Horry County, who has requested that we put in place an O&M Reserve by the end of 2021, which represents 5% of our operating cost. We want to reduce the Conway National Bank loan and we do not want to go back and extend that loan. Mr. Prater has been very good the last couple of months in indicating the cuts that need to be taken as a part of our budgeting process. We can handle that outside of Executive Session by dealing with personnel items in general. Mr. Piascik is going to present us with a target, effective October 1, 2018 that should bring us back in line with expenses compared to revenue in fairly quick order.

GENERAL MANAGER'S REPORT: Mr. Piascik began with some really good news, our May ridership numbers are up 12% over last May and ridership continues to increase. Ridership on Route 7 continues to hold, in spite of the Social Security Administration office moving to Myrtle Beach. The Entertainment Shuttle is outpacing last year; for June, we're on pace for about 14,000; we had 12,000 last June. The biggest challenges are the vehicles and staffing. System ridership in June is tracking at being over 60,000; last year was 57,000.

FMO – There is one remaining item on the FMO having to do with the two (2) buses parked out back. We are in negotiations with Creative Bus Sales (bought the company that sold us the buses) working on a transaction where they would trade us two (2) vehicles that we could put into service and transfer the equity from these vehicles. They were sold to us as 10-year buses, we reduced them to 7-year buses to change. There was no way they would last 10 years. We have \$205,000 in federal equity in them that we will transfer to the two (2) new (used) vehicles. We have offered to give them \$70,000 plus the two (2) vehicles to the vendor to give us two (2) new (used) vehicles that are at the price point of about \$64,000 each (\$128,000). Other authorities bought these same type vehicles and had similar issues with them. They were not built for the use for which we have need. One of these buses has had three (3) replacement engines. If this deal falls through, we'll have to reduce one of our FTA grants by \$205,000 and go after them legally.

Mr. Piascik announced that New Flyer is bringing an electric bus for us to take a look at (August 6) and demo it on our route(s). We will invite public officials and board members to take a ride on the electric bus. It would require purchasing charging stations. The electric bus is \$550,000-\$600,000.

Mr. Piascik briefly covered the five (5) resolutions being presented today:

- The first one gives us approval to sign a contract with Cintas for driver and mechanic uniforms. With Cintas being the incumbent, they were able to give us much better pricing, giving us a cost savings.
- The second gives approval for the board chairman to execute the FY19 Funding Agreement with Horry County. \$2.03 million is expected to be the first year's funding,
- The next two (2) are to negotiate and execute funding agreements with Georgetown County and City of Myrtle Beach.
- The last is to authorize the General Manager to apply for SCDOT 5339 Grants

We will be signing an agreement for new scheduling software, which is being paid for by SCDOT. This may or may not require a board resolution. Should a board resolution be required, we will present it for board approval.

Mr. Silverman read the following: Item 2 in the Horry County FY19 Funding Agreement, “Prior to further expansion of service, the Agency shall pay off liabilities related to installment loans on its balance sheet and to establish a cash reserve equal to 5% of operational expenses prior to any expansion of service. The Agency shall have until September 30, 2021 to comply with eliminating its liabilities related to installment loans, and establish a cash reserve equal to 5% of operational expenses.”

Mr. Eickhoff asked about the expectation of expansion of service from Georgetown County with the increase in their funding. He asked Mr. Piascik if the moratorium on expansion of service by Horry County would be binding on Georgetown County. Mr. Piascik said that the moratorium by Horry County should not be binding on Georgetown County.

Mr. Piascik talked about our driver shortage and reallocating people, resulting in about \$140,000 in savings. Getting the new forklift will save us about \$25,000, what we’re currently paying to rent one. We are adding a business interruption policy through the Insurance Fund. Mr. Piascik reported that he has cut approximately \$247,000 in expenses from the budget.

Dr. Sheehan announced that the General Manager’s review will be moved back until the board has received his Goals and Accomplishments.

APPROVAL OF RESOLUTIONS: Ms. Nobles read the following resolutions into the record.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. JUN2018-08**

**AUTHORIZATION TO AWARD CONTRACT TO CINTAS CORPORATION TO
FURNISH AND MAINTAIN UNIFORMS**

A motion of the Board of the Waccamaw Regional Transportation Authority authorizing the General Manager/Secretary-Treasurer to execute a contract with Cintas Corporation for furnishing and maintaining bus operator, dispatch, and maintenance employee uniforms for a one (1) firm-fixed price term with options to renew for a period up to four (4) additional years.

There was a motion and a second to approve the resolution. A voice vote was taken, no nays being heard, the resolution passed.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. JUNE2018-09**

**AUTHORIZATION FOR BOARD CHAIRMAN TO EXECUTE HORRY
COUNTY FUNDING AGREEMENT**

A motion of the Board of the Waccamaw Regional Transportation Authority authorizing the Chairman of the Board to execute the FY19 Funding Agreement with Horry County.

There was a motion and a second to approve the resolution. A voice vote was taken, no nays being heard, the resolution passed.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. JUNE2018-10**

**AUTHORIZATION TO NEGOTIATE AND EXECUTE FY19
FUNDING AGREEMENT WITH THE CITY OF MYRTLE
BEACH**

A motion of the Board of the Waccamaw Regional Transportation Authority authorizing the General Manager/Secretary-Treasurer to negotiate and execute the FY19 Funding Agreement with the City of Myrtle Beach.

There was a motion and a second to approve the resolution. A voice vote was taken, no nays being heard, the resolution passed.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. JUNE2018-11**

**AUTHORIZATION TO NEGOTIATE AND EXECUTE FY19
FUNDING AGREEMENT WITH GEORGETOWN COUNTY**

A motion of the Board of the Waccamaw Regional Transportation Authority authorizing the General Manager/Secretary-Treasurer to negotiate and execute the FY19 Funding Agreement with Georgetown County.

There was a motion and a second to approve the resolution. A voice vote was taken, no nays being heard, the resolution passed.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. JUNE2018-12**

AUTHORIZATION TO APPLY FOR SCDOT/5339 GRANTS

A motion of the Board of the Waccamaw Regional Transportation Authority

authorizing the General Manager/Secretary-Treasurer to pursue 5339/SCDOT grants for up to two (2) 40' buses in the amount \$880,000.

There was a motion and a second to approve the resolution. A voice vote was taken, no nays being heard, the resolution passed.

EXECUTIVE SESSION: None

OLD BUSINESS: None

NEW BUSINESS: Mr. Piascik asked that the Finance Committee be authorized to vote in lieu of the entire board to accept and release the FY19 Budget to Horry County. There was a motion and a second that the Finance Committee, in the August meeting, be authorized to vote in lieu of the entire board to accept and release the FY19 Budget to Horry County. A voice vote was taken, no nays being heard, the motion passed.

ANNOUNCEMENTS: None

ADJOURNMENT: There was a motion and a second that the meeting be adjourned. A voice vote was taken. No nays being heard, the meeting was adjourned at 11:54 AM.



FINANCIALS

July 31, 2018

FY 2018

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
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July 31, 2018**

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17-Aug-18

Income Statement
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED July 31, 2018 Revised FY18 Budget

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY 18 Budget
Operating Revenues						
Passenger Fares and Passes	43,312	392,453	401,000	(8,547)	-2.1%	535,000
Local Contracts	0	100,361	98,250	2,111	2.1%	98,250
Other Operating Revenue	0	0	0	0	0.0%	0
Total Operating Revenues	43,312	492,814	499,250	(6,436)	-1.3%	633,250
Operating Expenses						
Salaries & Benefits - Admin	60,651	644,323	647,500	3,177	0.5%	777,000
Salaries & Benefits - Transit	221,442	2,028,359	2,012,726	(15,633)	-0.8%	2,412,812
Overtime - Transit	13,816	98,020	97,360	(660)	-0.7%	120,000
Salaries & Benefits - Maintenance	63,881	685,428	688,333	2,905	0.4%	826,000
Overtime - Maintenance	2,090	13,123	12,500	(623)	-5.0%	15,000
Facility Maintenance	6,739	52,078	50,000	(2,078)	-4.2%	60,000
Vehicle Maintenance	50,740	371,435	357,707	(13,728)	-3.8%	430,000
Fuel & Oil	49,619	411,722	375,588	(36,134)	-9.6%	460,000
Tires	7,605	19,977	20,833	856	4.1%	25,000
Liability Insurance	16,651	154,563	164,167	9,604	5.8%	197,000
Utilities	3,020	30,204	30,167	(37)	-0.1%	36,200
Telephone	5,879	58,194	54,167	(4,027)	-7.4%	65,000
Postage & Freight	421	3,200	3,167	(33)	-1.1%	3,800
Office Supplies/Computer/Security	5,829	67,875	78,452	10,577	13.5%	89,000
Legal & Professional Services	11,908	68,847	56,034	(12,813)	-22.9%	57,500
Public Information	10,999	29,727	25,000	(4,727)	-18.9%	30,000
Advertising & Marketing	0	1,040	8,333	7,293	87.5%	10,000
Dues & Subscriptions	992	9,400	9,777	377	3.9%	11,732
Leases	3,123	33,028	30,750	(2,278)	-7.4%	36,900
Travel & Training	3,707	46,516	37,500	(9,016)	-24.0%	45,000
Interest Expense	1,890	17,373	23,411	6,038	25.8%	28,500
Other Expenses	0	1,911	1,250	(661)	-52.9%	1,500
Total Operating Expenses	541,002	4,846,343	4,784,721	(61,622)	-1.3%	5,737,944
Operating Profit (Loss)	(497,690)	(4,353,529)	(4,285,471)	(68,058)	-1.6%	(5,104,694)
Non-Reimbursable (by FTA) Expenses						
Depreciation	46,114	450,441	450,000	(441)	-0.1%	600,000
(Gain) Loss on Fixed Assets	0	(14,443)	0	14,443	0.0%	0
Accident Expense*	(1,384)	(6,597)	0	6,597	0.0%	5,213
Other Non-Reimbursable Expense	0	0	0	0	0.0%	0
Pension Expense - Deferred Outflows	0	0	0	0	0.0%	0
Total Non-Reimbursable Expenses	44,730	429,401	450,000	20,599	4.6%	605,213
Total Operating and Non-Reimbursable Expenses	585,732	5,275,744	5,234,721	(41,023)	-0.8%	6,343,157

* Moved accident expenses to Non-Reimbursable line items since cost is covered by insurance proceeds.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED July 31, 2018 Revised FY18 Budget**

	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>YTD \$</u> <u>Variance</u>	<u>YTD %</u> <u>Variance</u>	<u>TOTAL FY 18</u> <u>Budget</u>
Operating Grant Revenue						
Federal Grants - Operating	301,978	2,619,908	2,460,054	159,854	6.5%	2,952,065
State Grants - Operating	136,989	258,997	194,751	64,246	33.0%	233,702
Local Grants - Operating	437,500	1,669,000	1,380,000	289,000	20.9%	1,656,000
Total Operating Grant Revenue	876,467	4,547,905	4,034,805	513,100	12.7%	4,841,767
Capital Grant Revenue						
Federal Grants - Capital	3,566	183,031	279,185	(96,154)	-34.4%	372,246
State Grants - Capital	0	0	100,460	(100,460)	-100.0%	100,460
Local Grants - Capital	0	43,326	141,750	(98,424)	-69.4%	151,355
Total Capital Grant Revenue	3,566	226,357	521,395	(295,038)	-56.6%	624,061
Total Grant Revenue	880,033	4,774,262	4,556,200	218,063	4.8%	5,465,828
Other Revenue						
Bus Advertising Revenue	7,300	52,770	33,333	19,437	58.3%	40,000
Miscellaneous - Vending, Other	170	2,252	12,500	(10,248)	0.0%	15,000
Total Other Revenue	7,470	55,022	45,833	9,189	20.0%	55,000
Total Non-Operating Revenue	887,503	4,829,284	4,602,033	227,251	4.9%	5,520,828
 In-Kind Revenue	 0	 0	 0	 0	 0.0%	 0
Change in Net Position	<u>345,083</u>	<u>46,354</u>	<u>(133,439)</u>	<u>179,793</u>	<u>-134.7%</u>	<u>(189,079)</u>
 YTD Capital Expenditure Activity						
Paratransit Vehicles	0	133,826	133,826	0	0.0%	133,826
Bus Purchases	0	0	0	0	0.0%	0
Facility Due/Diligence	0	0	0	0	0.0%	200,000
Computer Hardware/Software	4,457	28,429	28,429	0	0.0%	38,420
Maintenance Facility Items	0	10,288	102,000	91,712	89.9%	102,000
Bus Stop Designation Program	0	59,053	86,250	27,197	31.5%	100,000
Security	0	0	0	0	0.0%	0
YTD Capital Expenditures vs Budget	<u>4,457</u>	<u>231,596</u>	<u>350,505</u>	<u>118,909</u>	<u>0.0%</u>	<u>574,246</u>

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT NOTES – June 2018**

These notes represent Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of WRTA Month-End Procedures (Rev. 04/01/09).

Operating Revenues are under budget YTD (\$6.4K) or (1.3%) (page 2) due to lower than expected farebox revenues.

Salaries & Benefits - Transit is over budget YTD (\$15.6K) or (0.8%) (page 2) for a number of reasons aggregated over the full year. Staffing changes in CSR; extended platform hours to cover the MBTC and Routes 2, 3 and 21; vacation payouts as well as other issues contributed to the overage. The FY 19 budget will include corrective actions.

Vehicle Maintenance is over budget YTD (\$13.7K) or (3.8%) (page 2) because the parts for two major engine overhauls (not refurbishments) hit the system. There is approximately \$59K left in the budget, which should be sufficient through the end of the fiscal year.

Fuel & Oil is over budget YTD (\$36.1K) or (9.6%) (page 2) due to price increases for both gasoline and diesel.

Liability Insurance is under budget YTD \$9.6K or 5.8% (page 2) and we should see additional savings when our policies are renewed in August. We will use this budget to cover overages in other line items.

Office Supplies/Computer/Security is under budget YTD \$10.6K or 13.5% (page 2) because we still have several small capital purchases between now and the end of the fiscal year. We are expecting to finish the year about \$6.5K under budget, which is a result of lower "in-house" reproduction costs and conservation of office supplies.

Legal & Professional Services is over budget YTD (\$12.8K) or (22.9%) (page 2) due to higher than expected legal services.

Advertising & Marketing is under budget YTD \$7.3K or 87.5% (page 2) but some marketing expenses may have been charged to Public Information. There is a lot of crossover between the two line items. Management is still reviewing expenses and make adjustments if necessary. We have about \$1500 in reproduction left for the remainder of FY 18.

Travel & Training is over budget YTD (\$9.0K) or (24.0%) (page 2) due to timing of expenses and RTAP revenue. We are expecting and overage for the year of \$5.5K.

(Gain) Loss on Fixed Assets is under budget YTD \$14.4K (non-budgeted) (page 2) due to the reclassification of disposal proceeds to a contra-expense. This revenue helps offset over-budget line items.

Accident Expense* is under budget YTD \$6.5K (non-budgeted) (page 2) due timing issues between accident expense and insurance proceeds.

Total Operating Grant Revenue is over budget \$513K or 12.7% (page 3) due to a readjustment of the budgets back to what we were expecting at the beginning of the year. Two augmentations of our 5311 rural program grant with SCDOT (with federal and state dollars) and an additional \$127,000 from Horry County (\$390K converted from capital less the expected amount of \$263K) are the primary increases in funding.

Total Capital Grant Revenue is under budget (\$295.0K) or (56.6%) (page 3) due to delays in capital projects. However, management will be adjusting this section of the Income Statement in August to reflect the timing of expenditures and the source of funds.

Other Revenue is over budget YTD \$9.2K or 20.0% (page 2) due to higher than expected advertising revenue.

Coast RTA Budget Review FY 18

	Total Expense YTD	Budget YTD	Variance \$ YTD	Variance % YTD
Administration	981,911	980,507	(1,404)	-0.1%
Operations	2,742,368	2,695,674	(46,694)	-1.7%
Maintenance	1,122,064	1,108,540	(13,524)	-1.2%
Total	4,846,343	4,784,721	(61,622)	-1.3%
Farebox Revenue	392,453	401,000	(8,547)	-2.1%

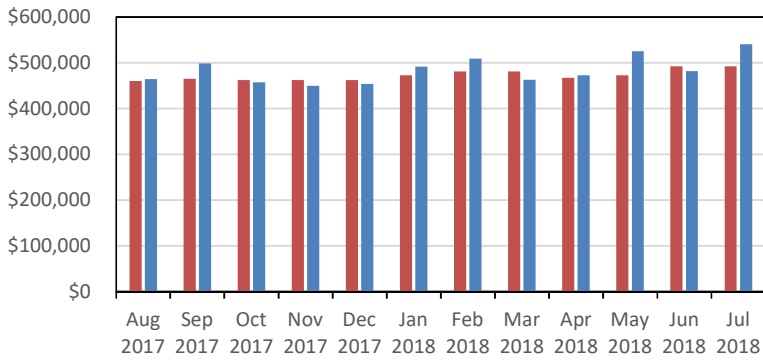
through July 2018

17-Aug-18

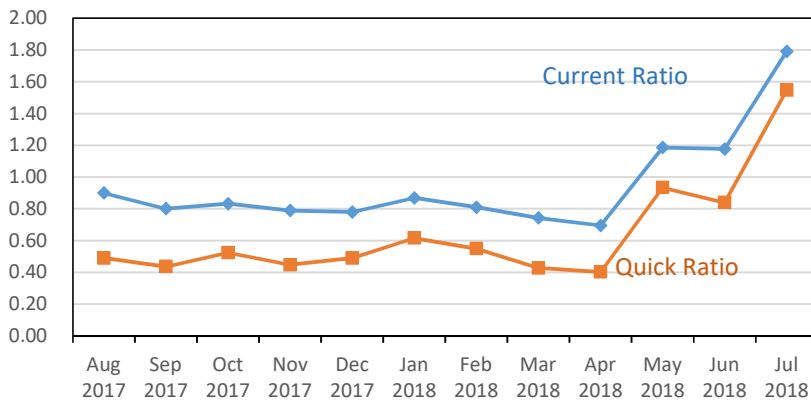
Waccamaw Regional Transportation Authority
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
July 31, 2018

	Jul-18	Jul-17
ASSETS		
Current Assets:		
Cash	323,500	227,911
Cash Reserve (Certificate of Deposit)	0	50,001
Accounts Receivable - Federal, State & Local Grants	458,058	683,392
Accounts Receivable - Employees/Other	49,965	41,462
Inventory	156,928	127,101
Prepaid Expenses	<u>81,409</u>	<u>75,716</u>
Total Current Assets	<u>1,069,860</u>	<u>1,205,583</u>
Long-Term Assets		
Total Capital Assets, Net	3,280,813	3,581,821
Deferred Outflows of Resources-NPL	<u>1,370,351</u>	<u>305,118</u>
Total Long-Term Assets	<u>4,651,164</u>	<u>3,886,939</u>
Total Assets	<u>5,721,024</u>	<u>5,092,522</u>
LIABILITIES & EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts Payable	170,263	544,837
Accrued Payroll and Withholdings	135,443	120,588
Accrued Compensated Absences	74,195	75,703
Disallowed Costs due to SCDOT - Current	137,488	137,488
Installment Loan CNB - Short-term	60,000	60,000
Capital Lease Obligations	0	0
Unearned Revenue - Local Grants	<u>157,500</u>	<u>354,679</u>
Total Current Liabilities	<u>734,889</u>	<u>1,293,295</u>
Non-Current Liabilities:		
Accrued Compensated Absences, Net of Current Portion	28,052	49,502
Installment Loan CNB - Long-term	304,974	190,000
Due to FTA - Long Term	338,515	396,779
Disallowed Costs due to SCDOT - Long Term	177,134	314,622
Net Pension Liability	5,310,263	3,566,354
Deferred Inflows of Resources-NPL	<u>185,361</u>	<u>618,668</u>
Total Non-Current Liabilities	<u>6,344,299</u>	<u>5,135,925</u>
Total Liabilities	<u>7,079,188</u>	<u>6,429,220</u>
EQUITY		
Contributed Capital	2,719,523	2,719,523
Restricted Net Assets	(236,009)	(785,710)
Retained Earnings - Current Year	46,354	617,522
Net Investments in Capital Assets	2,027,824	2,027,824
Net Position Retriected for Pensions	(3,676,132)	(3,676,132)
Restricted for Transit Operations	60,000	60,000
Unrestricted Net Pension	<u>(2,299,725)</u>	<u>(2,299,725)</u>
Total Fund Equity	<u>(1,358,165)</u>	<u>(1,336,698)</u>
Total Liabilities and Fund Equity	<u>5,721,024</u>	<u>5,092,522</u>

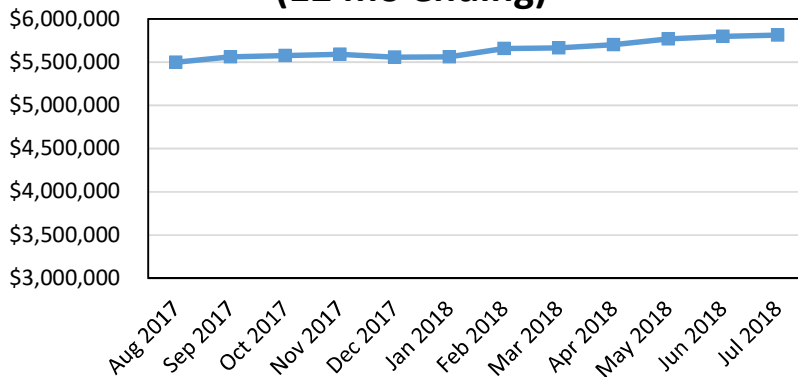
Expenses: Monthly Budget to Actual



Current/Quick Ratio



12-mo Rolling Expense Trending (12 mo ending)



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

8/15/2018

	Income	Expense	Balance	Date	Notes
Cash Balance			\$237,249	08/15/18	
Deposits in Transit	\$9,583		\$246,832	07/13/18	None
Fares	\$4,000		\$250,832	08/20/18	
Payroll and taxes		\$107,000	\$143,832	08/22/18	
SC Dvsn of Insurance Services Workers Comp		\$12,287	\$131,545	08/22/18	November Premium
Fares	\$8,000		\$139,545	08/24/18	
Fuel - Diesel		\$17,982	\$121,563	08/24/18	
Accounts Payable		\$15,000	\$106,563	08/25/18	
Fares	\$8,000		\$114,563	08/28/18	
5307 SMTF Match	\$80,822		\$195,385	08/30/18	July Urban Match
5311 Federal Admin	\$21,226		\$216,611	08/30/18	July
5311 Federal OPS	\$43,309		\$259,920	08/30/18	July
5311 Federal PM	\$30,207		\$290,127	08/30/18	July
5311 State OPS/PM/ADMIN	\$56,167		\$346,294	08/30/18	July
PEBA - SC Retirement (Pension)		\$48,000	\$298,294	08/31/18	July Pension Payment
Fares	\$8,000		\$306,294	09/01/18	
Fuel - Gas		\$16,000	\$290,294	09/01/18	
Accounts Payable		\$15,000	\$275,294	09/04/18	
Fares	\$8,000		\$283,294	09/05/18	
Payroll and taxes		\$107,000	\$176,294	09/05/18	
CNB Payment		\$6,000	\$170,294	09/08/18	
ST Planning Grant	\$21,758		\$192,051	09/08/18	
AECOM		\$27,197	\$164,854	09/09/18	
Fares	\$8,000		\$172,854	09/09/18	
Fuel - Diesel + Fuel Tax Refunds	\$9,814	\$18,098	\$164,571	09/10/18	
PEBA Health Insurance		\$42,000	\$122,571	09/10/18	Sept Premiums
Accounts Payable		\$15,000	\$107,571	09/12/18	
Advertising General Revenue - Monthly	\$11,130		\$118,701	09/12/18	
Horry County Advertising Revenue	\$8,500		\$127,201	09/15/18	
Fares	\$7,500		\$134,701	09/16/18	
5307 Federal OPS	\$3,024		\$137,725	09/18/18	August Final
5307 Federal Capital	\$13,123		\$150,848	09/18/18	
5311 Federal Admin	\$23,000		\$173,848	09/18/18	August
5311 Federal OPS	\$42,000		\$215,848	09/18/18	August
5311 Federal PM	\$30,000		\$245,848	09/18/18	August
5311 State OPS/PM/ADMIN	\$50,000		\$295,848	09/18/18	August
Fares	\$7,500		\$303,348	09/18/18	
Payroll and taxes		\$107,000	\$196,348	09/19/18	
Accounts Payable		\$15,000	\$181,348	09/24/18	
Fuel - Diesel		\$18,000	\$163,348	09/24/18	
SC Dvsn of Insurance Services Workers Comp		\$11,500	\$151,848	09/25/18	December Premium
Accounts Payable		\$15,000	\$136,848	09/29/18	
5307 Federal PM	\$26,030		\$162,878	09/30/18	September Partial
Fares	\$7,500		\$170,378	09/30/18	
PEBA - SC Retirement (Pension)		\$48,000	\$122,378	09/30/18	August Pension Payment
Payroll and taxes		\$99,618	\$22,760	10/03/18	
Fares	\$7,500		\$30,260	10/07/18	
Georgetown Co Q1	\$80,000		\$110,260	10/07/18	
CNB Payment		\$6,000	\$104,260	10/08/18	
PEBA Health Insurance		\$42,000	\$62,260	10/10/18	Oct Premiums

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

8/15/2018

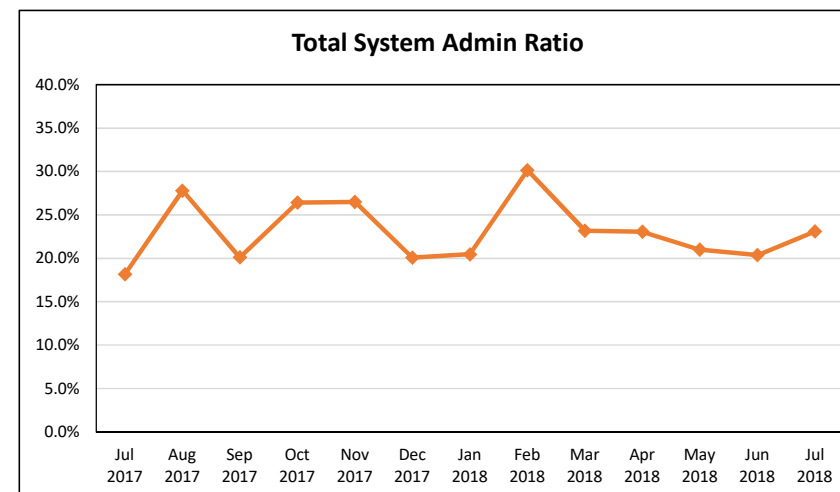
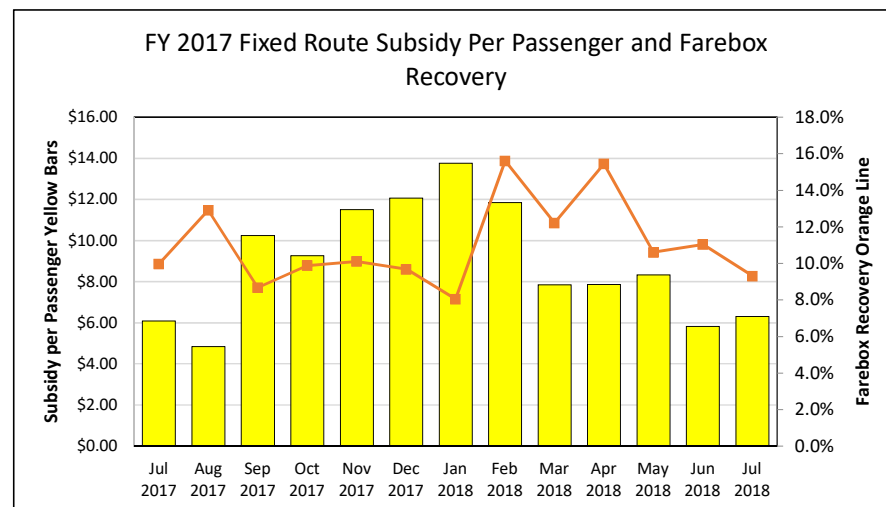
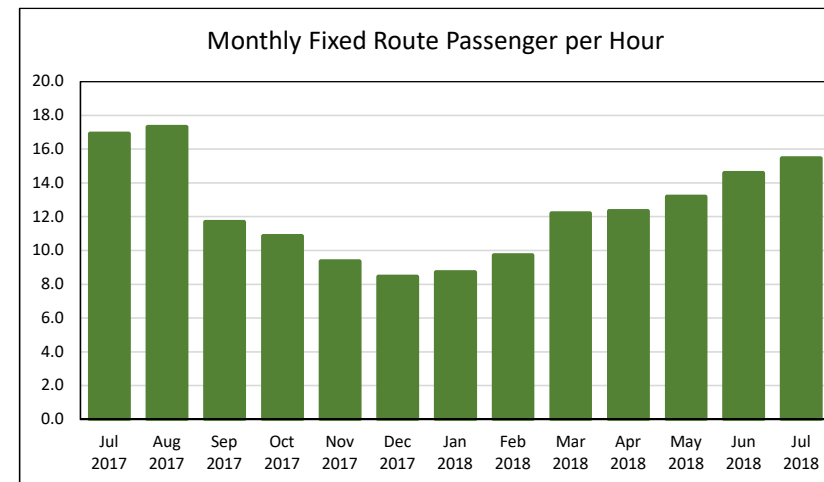
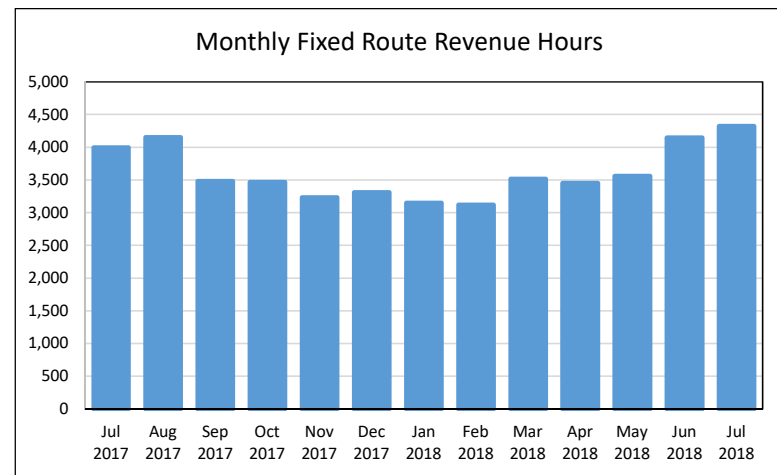
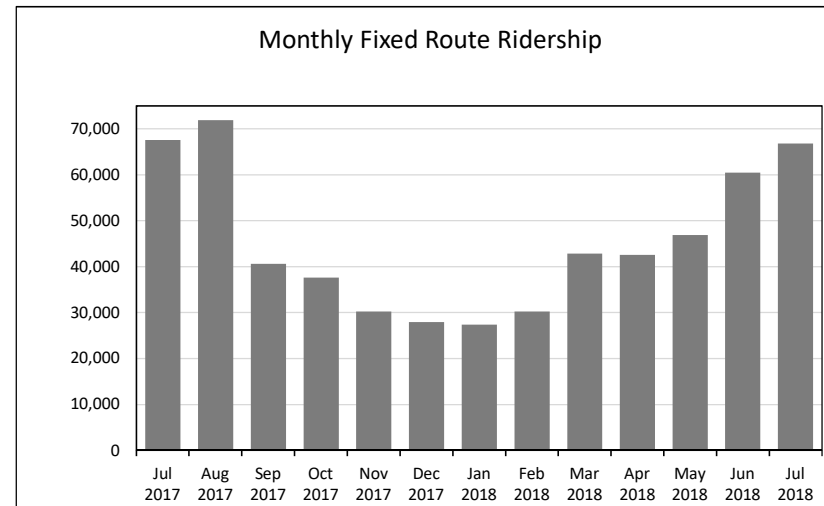
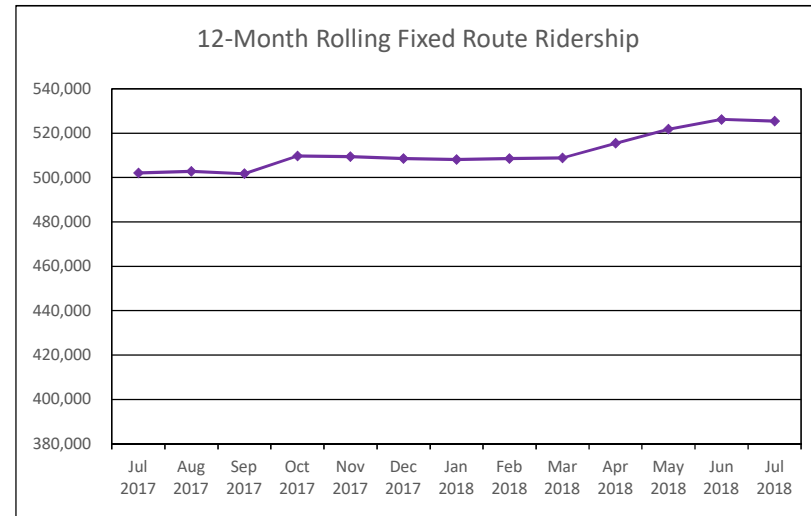
	Income	Expense	Balance	Date	Notes
Fares	\$7,500		\$69,760	10/14/18	
Accounts Payable		\$15,000	\$54,760	10/15/18	
Fuel - Diesel		\$16,000	\$38,760	10/15/18	
City of Myrtle Beach Q2 FY 19	\$62,500		\$101,260	10/15/18	
Horry County Q1	\$541,539		\$642,799	10/15/18	
SC Dvsn of Insurance Services Workers Comp		\$11,500	\$631,299	10/15/18	January Premium
Accounts Payable		\$18,500	\$612,799	10/16/18	
Payroll and taxes		\$99,618	\$513,181	10/17/18	
Accounts Payable		\$18,500	\$494,681	10/20/18	
Fuel - Diesel		\$16,000	\$478,681	10/20/18	
Fares	\$7,500		\$486,181	10/21/18	
5311 Federal Admin	\$20,000		\$506,181	10/23/18	September
5311 Federal OPS	\$28,000		\$534,181	10/23/18	September
5311 Federal PM	\$25,000		\$559,181	10/23/18	September
5311 State OPS/PM/ADMIN	\$29,100		\$588,281	10/23/18	September
Fuel - Gas		\$13,000	\$575,281	10/24/18	
Accounts Payable		\$18,500	\$556,781	10/27/18	
Fares	\$7,500		\$564,281	10/28/18	
Payroll and taxes		\$99,618	\$464,663	10/31/18	
PEBA - SC Retirement (Pension)		\$48,000	\$416,663	10/31/18	Sept Pension Payment
Accounts Payable		\$18,500	\$398,163	11/03/18	
Fuel - Diesel		\$16,000	\$382,163	11/03/18	
Fares	\$7,500		\$389,663	11/04/18	
CNB Payment		\$6,000	\$383,663	11/08/18	
Accounts Payable		\$18,500	\$365,163	11/10/18	
PEBA Health Insurance		\$42,000	\$323,163	11/10/18	Nov Premiums
State Insurance Fund - Liability Ins. Premium		\$35,000	\$288,163	11/10/18	
Fares	\$7,500		\$295,663	11/11/18	
Payroll and taxes		\$99,618	\$196,045	11/14/18	
5307 Federal OPS	\$80,000		\$276,045	11/15/18	October
5307 Federal PM	\$70,000		\$346,045	11/15/18	October
SC Dvsn of Insurance Services Workers Comp		\$11,500	\$334,545	11/15/18	February Premium
Accounts Payable		\$18,500	\$316,045	11/17/18	
Fuel - Diesel		\$16,000	\$300,045	11/17/18	
Fares	\$7,500		\$307,545	11/18/18	
5311 Federal Admin	\$20,000		\$327,545	11/23/18	October
5311 Federal OPS	\$24,000		\$351,545	11/23/18	October
5311 Federal PM	\$23,000		\$374,545	11/23/18	October
5311 State OPS/PM/ADMIN	\$29,100		\$403,645	11/23/18	October
Accounts Payable		\$18,500	\$385,145	11/24/18	
Fares	\$7,500		\$392,645	11/25/18	
Payroll and taxes		\$99,618	\$293,027	11/28/18	

Key Performance Indicators - Fixed Route

Fixed Route Measures	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	12-Month Total
Ridership	67,557	71,885	40,632	37,628	30,228	27,958	27,383	30,251	42,846	42,543	46,883	60,432	66,823	525,492
Revenue Hours	3,994	4,152	3,478	3,466	3,231	3,307	3,145	3,116	3,515	3,452	3,557	4,146	4,323	42,887
Total Hours	4,201	4,359	3,644	3,620	3,365	3,440	3,270	3,240	3,657	3,617	3,715	4,340	4,517	44,786
Revenue Miles	81,061	84,720	76,415	78,231	73,816	76,241	72,094	71,343	79,113	77,102	79,157	85,619	86,715	940,566
Total Miles	86,029	89,737	80,425	81,997	77,298	79,916	75,722	74,587	82,829	80,898	83,201	90,608	91,407	988,625
Accidents	8	4	2	3	0	0	2	1	1	1	4	2	2	22
Breakdowns	7	5	5	0	4	4	2	3	0	1	1	4	4	33
Complaints	0	6	2	4	2	0	10	5	4	4	3	7	11	58
Transit Expense	\$259,233	\$221,059	\$224,070	\$200,480	\$212,433	\$222,385	\$229,362	\$201,343	\$235,500	\$235,477	\$244,948	\$240,393	\$266,098	\$2,733,549
Maintenance Expense	\$127,686	\$92,105	\$155,438	\$105,492	\$93,318	\$88,690	\$110,644	\$125,148	\$75,621	\$85,875	\$116,224	\$88,628	\$111,616	\$1,248,799
Administrative Expense	\$70,244	\$87,028	\$76,312	\$80,786	\$80,955	\$62,397	\$69,533	\$98,377	\$72,063	\$74,093	\$75,820	\$66,954	\$87,254	\$931,572
Total Operating Expenses	\$457,162	\$400,193	\$455,820	\$386,759	\$386,707	\$373,472	\$409,539	\$424,868	\$383,184	\$395,445	\$436,991	\$395,974	\$464,968	\$4,913,920
Fare/Contract Revenues	\$45,581	\$51,643	\$46,309	\$45,212	\$39,106	\$36,157	\$32,972	\$66,326	\$46,765	\$61,064	\$46,357	\$43,692	\$43,312	\$558,915

Efficiency Metrics	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	12-Month Total
O & M Expense per Hour (No Admin)	\$96.87	\$75.43	\$109.12	\$88.28	\$94.64	\$94.08	\$108.11	\$104.79	\$88.51	\$93.10	\$101.53	\$79.36	\$87.37	\$92.86
Average Fare	\$0.67	\$0.72	\$0.97	\$1.02	\$1.29	\$1.29	\$1.20	\$2.19	\$1.09	\$1.44	\$0.99	\$0.72	\$0.65	\$1.06
Farebox Recovery	10.0%	12.9%	8.7%	9.9%	10.1%	9.7%	8.1%	15.6%	12.2%	15.4%	10.6%	11.0%	9.3%	11.4%
Subsidy per Passenger	\$6.09	\$4.85	\$10.24	\$9.26	\$11.50	\$12.07	\$13.75	\$11.85	\$7.85	\$7.86	\$8.33	\$5.83	\$6.31	\$8.29
Maintenance Cost per Mile	\$1.48	\$1.03	\$1.93	\$1.29	\$1.21	\$1.11	\$1.46	\$1.68	\$0.91	\$1.06	\$1.40	\$0.98	\$1.22	\$1.26
Deadhead Ratio (Miles)	6%	6%	5%	5%	5%	5%	5%	5%	5%	5%	5%	6%	5%	5%
Administrative Ratio	18%	28%	20%	26%	26%	20%	20%	30%	23%	23%	21%	20%	23%	23%

Effectiveness Metrics	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	12-Month Total
Passengers per Hour	16.9	17.3	11.7	10.9	9.4	8.5	8.7	9.7	12.2	12.3	13.2	14.6	15.5	12.3
Mean Distance between Accidents	10,754	22,434	40,213	27,332	N/A	N/A	37,861	74,587	82,829	80,898	20,800	45,304	45,704	44,938
Mean Distance between Breakdowns	12,290	17,947	16,085	N/A	19,325	19,979	37,861	24,862	N/A	80,898	83,201	22,652	22,852	29,958
Complaints per 1,000 Riders	0.000	0.083	0.049	0.106	0.066	0.000	0.365	0.165	0.093	0.094	0.064	0.116	0.165	0.089
On-Time Performance	83%	86%	92%	94%	95%	98%	98%	91%	90%	82%	86%	80%	80%	89%

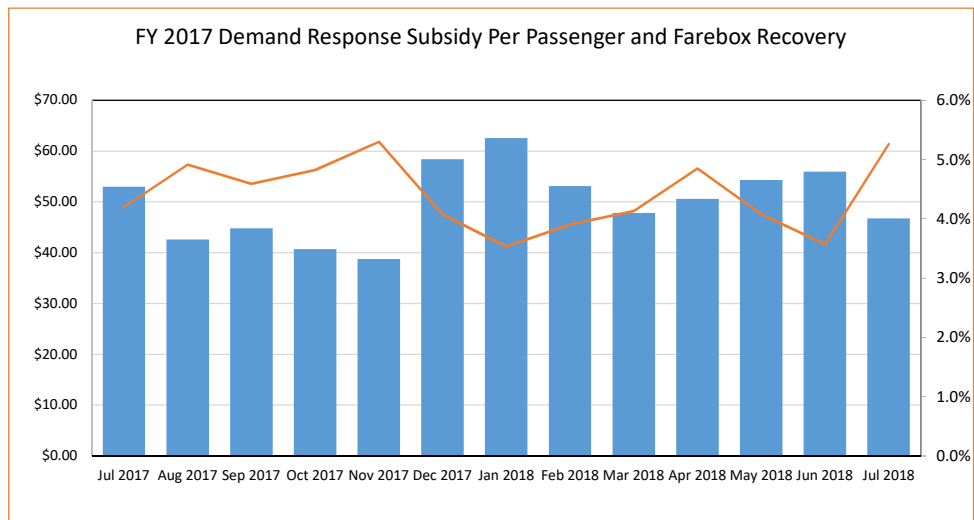
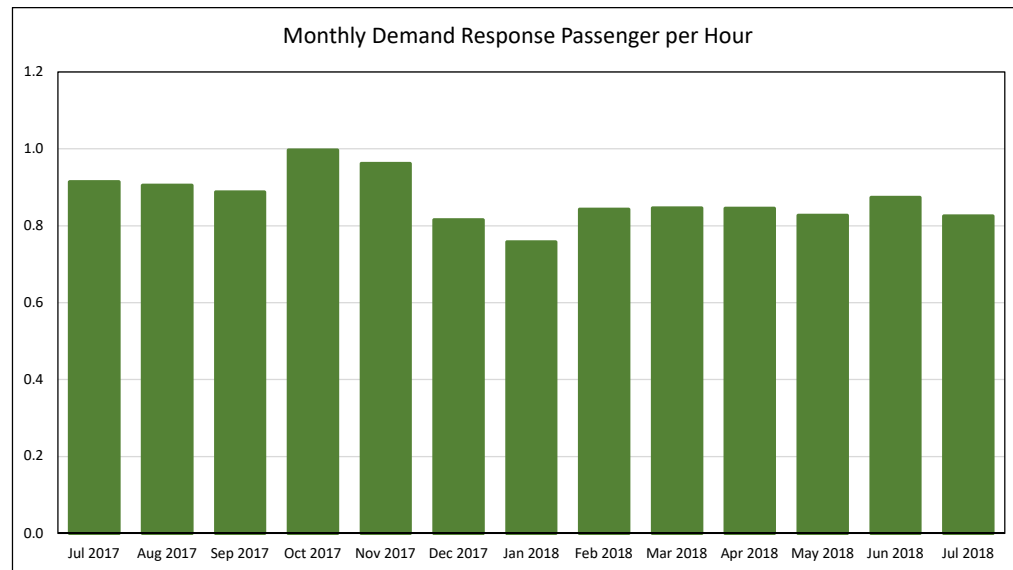
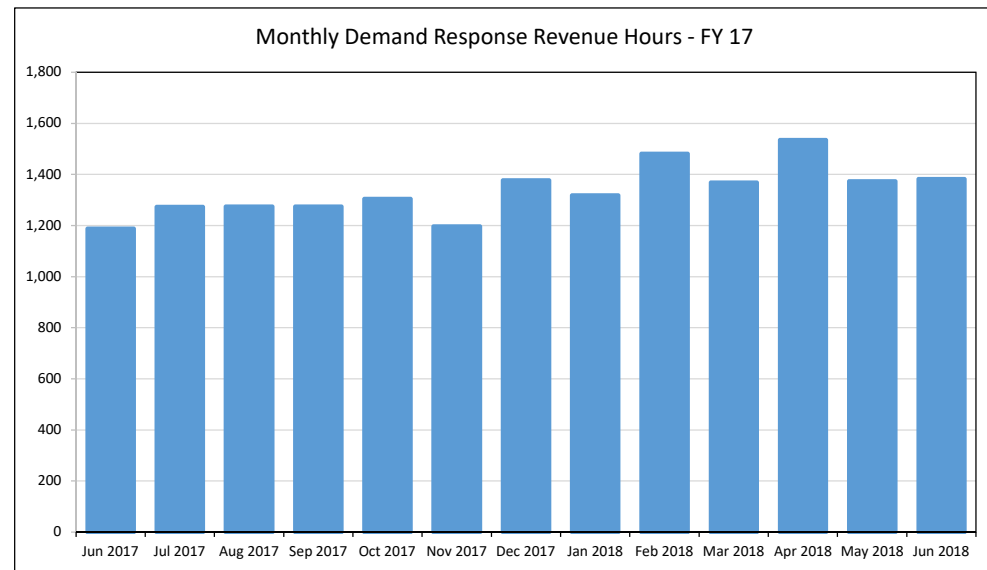
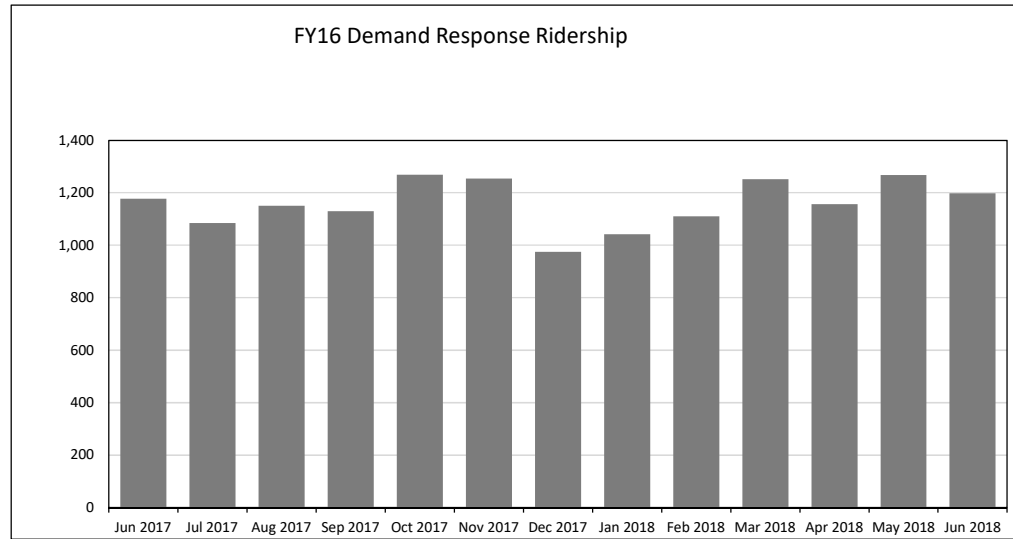
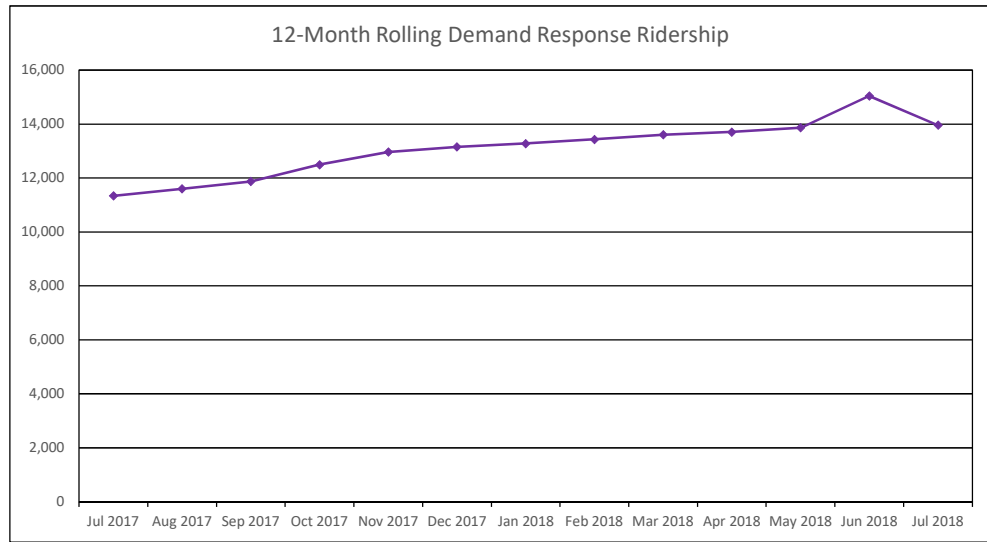


Key Performance Indicators - Demand Response

Demand Response Measures	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	12-Month Total
Ridership	1,085	1,151	1,130	1,269	1,254	975	1,042	1,110	1,252	1,156	1,268	1,198	1,140	13,945
Revenue Hours	1,187	1,273	1,273	1,274	1,304	1,196	1,376	1,318	1,481	1,368	1,535	1,372	1,382	16,153
Total Hours	1,386	1,512	1,477	1,515	1,503	1,391	1,573	1,519	1,707	1,587	1,791	1,595	1,600	18,769
Revenue Miles	17,428	17,655	17,874	19,259	19,696	16,793	17,503	18,480	21,032	20,136	22,114	20,006	21,091	231,639
Total Miles	21,029	21,511	21,212	22,481	23,330	20,356	20,714	22,255	25,273	24,054	27,200	24,714	25,679	278,779
Accidents	0	0	0	1	0	1	0	0	0	1	0	2	1	6
Breakdowns	2	0	1	0	0	0	0	0	0	1	1	0	0	3
Complaints	0	0	0	0	0	0	0	0	1	0	1	0	2	4
Paratransit Expense	\$45,552	\$39,221	\$40,172	\$41,036	\$37,396	\$44,913	\$52,080	\$44,219	\$48,837	\$48,597	\$55,376	\$55,913	\$45,336	\$553,096
Maintenance Expense	\$14,981	\$13,154	\$13,512	\$14,112	\$14,572	\$14,984	\$16,082	\$17,996	\$14,266	\$13,662	\$17,175	\$14,133	\$11,794	\$175,441
Administrative Expense	\$12,343	\$15,441	\$13,681	\$16,536	\$12,118	\$12,602	\$15,788	\$21,606	\$14,944	\$15,291	\$17,141	\$15,573	\$15,521	\$186,242
Total Operating Expenses	\$72,875	\$67,816	\$67,365	\$71,684	\$64,086	\$72,499	\$83,950	\$83,821	\$78,047	\$77,550	\$89,692	\$85,619	\$72,652	\$914,779
Fare Revenues	\$3,056	\$3,333	\$3,091	\$3,458	\$3,397	\$2,951	\$2,965	\$3,271	\$3,223	\$3,762	\$3,655	\$3,058	\$3,823	\$39,987

Efficiency Metrics	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	12-Month Total
O & M Expense per Hour	\$50.98	\$41.15	\$42.15	\$43.30	\$39.84	\$50.07	\$49.54	\$47.20	\$42.62	\$45.50	\$47.27	\$51.04	\$41.35	\$45.10
Average Fare	\$2.82	\$2.90	\$2.74	\$2.72	\$2.71	\$3.03	\$2.85	\$2.95	\$2.57	\$3.25	\$2.88	\$2.55	\$3.35	\$2.87
Farebox Recovery	4.2%	4.9%	4.6%	4.8%	5.3%	4.1%	3.5%	3.9%	4.1%	4.9%	4.1%	3.6%	5.3%	4.4%
Subsidy per Passenger	\$52.97	\$42.61	\$44.77	\$40.73	\$38.73	\$58.41	\$62.57	\$53.10	\$47.83	\$50.60	\$54.33	\$55.92	\$46.76	\$49.38
Deadhead Ratio (Miles)	21%	22%	19%	17%	18%	21%	18%	20%	20%	19%	23%	24%	22%	20%
Administrative Ratio	20%	29%	25%	30%	23%	21%	23%	35%	24%	25%	24%	22%	27%	26%

Effectiveness Metrics	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	12-Month Total
Passengers per Hour	0.91	0.90	0.89	1.00	0.96	0.81	0.76	0.84	0.85	0.84	0.83	0.87	0.83	0.86
Mean Distance between Accidents	n/a	n/a	n/a	22,481	n/a	20,356	n/a	n/a	n/a	24,054	n/a	12,357	25,679	46,463
Mean Distance between Breakdowns	10,515	n/a	21,212	n/a	n/a	n/a	n/a	n/a	n/a	24,054	27,200	n/a	n/a	92,926
Complaints per 1,000 Riders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8	0.0	0.8	0.0	1.8	0.3
On-Time Performance	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%



5307 Federal Urban Grant #SC-2016-017-01							Current Month:	10	
Activity Line Item Balances									
July 2018 - Final									
	114-A4	114-A4	114-A4	117-A2	300-A1	300-A1			
	ADP Hdwe	ADP Soft	Mobile Surv / Security	FY15-18 PM	FY17 5307 Operations	FY18 5307 Operations			
	11.42.07	11.42.08	11.42.09	11.7A.00	30.09.03	30.09.03	TBD	Totals	Comments
FY18 Award	\$ -	\$ -	\$ -	\$ 673,453	\$ 775,000	\$ -	\$ -	\$ 1,448,453	> Current Year Award
	\$ 2,800	\$ 32,000	\$ 3,620	\$ 160,000		\$ -		\$ 198,420	> Prior Year(s) Carryforward
Monthly Draws:									
Oct 2017	\$ -	\$ -	\$ -	\$ 66,639	\$ -	\$ -	\$ -	\$ 66,639	
Nov 2017	\$ -	\$ -	\$ -	\$ 72,641	\$ -	\$ -	\$ -	\$ 72,641	
Dec 2017	\$ -	\$ -	\$ -	\$ 73,381	\$ 41,816	\$ -	\$ -	\$ 115,197	
Jan 2018	\$ -	\$ -	\$ -	\$ 82,303	\$ 104,235	\$ -	\$ -	\$ 186,538	
Feb 2018	\$ 2,800	\$ -	\$ 157	\$ 88,681	\$ 89,679	\$ -	\$ -	\$ 181,317	
Mar 2018	\$ -	\$ 4,950	\$ 3,463	\$ 61,800	\$ 100,344	\$ -	\$ -	\$ 170,557	
Apr 2018	\$ -	\$ 7,811	\$ -	\$ 65,236	\$ 93,192	\$ -	\$ -	\$ 166,239	
May 2018	\$ -	\$ 2,140	\$ -	\$ 85,059	\$ 107,606	\$ -	\$ -	\$ 194,805	
June 2018	\$ -	\$ 401	\$ -	\$ 71,634	\$ 112,917	\$ -	\$ -	\$ 184,952	
July 2019	\$ -	\$ 3,566	\$ -	\$ 85,049	\$ 122,187	\$ -	\$ -	\$ 210,802	
Aug 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sept 2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal Draws	\$ 2,800	\$ 18,868	\$ 3,620	\$ 752,423	\$ 771,976	\$ -	\$ -	\$ 1,549,687	
Remaning Balance	\$ -	\$ 13,132	\$ -	\$ 81,030	\$ 3,024	\$ -	\$ -	\$ 97,186	
% Expended	100.00%	58.96%	100.00%	90.28%	99.61%	0.00%	0.00%	106.99%	
% Time Elapsed	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	

Coast RTA													
5307 Federal Urban Grant #SC-2016-017													
Activity Line Item Balances													
July 2018 - Final													
			114-A4										
	114-A4	114-A4	Mobile Surv /	115-A3	117-A2	117-A2		300-A1		Current Month:	20		
	ADP Hdwe	ADP Soft	Security	AVL	FY17 PM	FY16 PM	ADA Oper	Operations					
	11.42.07	11.42.08	11.42.09	11.52.04	11.7A.00	11.7A.00	30.09.03	30.09.03	TBD	TBD	Totals	Comments	
FY17 Award	\$ 32,000	\$ 32,000	\$ 60,000	\$ 160,000	\$ 751,249	\$ 375,625	\$ -	\$ 1,190,805	\$ -	\$ -	\$ 2,601,679		
					\$ 30,003	\$ (30,003)					\$ -	> Oct 2016 PM expenses applied to FY17	
					\$ (1,000)						\$ (1,000)	> FTA LTD Adjustment	
Monthly Draws:													
May 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,969	\$ -	\$ -	\$ -	\$ -	\$ 41,969		
June 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 86,671	\$ -	\$ -	\$ -	\$ -	\$ 86,671		
July 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,111	\$ -	\$ -	\$ -	\$ -	\$ 72,111		
Aug 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,809	\$ -	\$ -	\$ -	\$ -	\$ 72,809		
Sept 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,062	\$ -	\$ 100	\$ -	\$ -	\$ 72,162		
Oct 2016	\$ -	\$ -	\$ -	\$ -	\$ 77,399	\$ -	\$ -	\$ 68,221	\$ -	\$ -	\$ 145,620		
Nov 2016	\$ -	\$ -	\$ -	\$ -	\$ 65,025	\$ -	\$ -	\$ 80,029	\$ -	\$ -	\$ 145,054		
Dec 2016	\$ -	\$ -	\$ -	\$ -	\$ 72,885	\$ -	\$ -	\$ 82,228	\$ -	\$ -	\$ 155,113		
Jan 2017	\$ -	\$ -	\$ -	\$ -	\$ 72,719	\$ -	\$ -	\$ 84,988	\$ -	\$ -	\$ 157,707		
Feb 2017	\$ -	\$ -	\$ -	\$ 21,077	\$ 53,036	\$ -	\$ -	\$ 72,387	\$ -	\$ -	\$ 146,500		
Mar 2017	\$ -	\$ -	\$ -	\$ -	\$ 56,591	\$ -	\$ -	\$ 83,038	\$ -	\$ -	\$ 139,629		
Apr 2017	\$ 22,715	\$ -	\$ 20,000	\$ -	\$ 46,861	\$ -	\$ -	\$ 82,219	\$ -	\$ -	\$ 171,795		
May 2017	\$ -	\$ -	\$ -	\$ -	\$ 61,622	\$ -	\$ -	\$ 77,841	\$ -	\$ -	\$ 139,463		
June 2017	\$ -	\$ -	\$ -	\$ -	\$ 63,392	\$ -	\$ -	\$ 81,894	\$ -	\$ -	\$ 145,286		
July 2017	\$ -	\$ -	\$ -	\$ -	\$ 85,055	\$ -	\$ -	\$ 101,759	\$ -	\$ -	\$ 186,814		
Aug 2017	\$ -	\$ -	\$ 36,380	\$ (21,077)	\$ 65,088	\$ -	\$ -	\$ 78,290	\$ -	\$ -	\$ 158,681	> Sept Partial Drawn Before Aug Final	
Sept 2017	\$ 6,485	\$ -	\$ -	\$ -	\$ 59,579	\$ -	\$ -	\$ 75,656	\$ -	\$ -	\$ 141,720	(Operations \$30,095; P.M. \$26,074)	
Oct 2017	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ 73,258	\$ -	\$ -	\$ 74,258		
Nov 2017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 94,315	\$ -	\$ -	\$ 94,315		
Dec 2017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,582	\$ -	\$ -	\$ 54,582		
Subtotal Draws	\$ 29,200	\$ -	\$ 56,380	\$ -	\$ 780,252	\$ 345,622	\$ -	\$ 1,190,805	\$ -	\$ -	\$ 2,402,259		
Remaining Balance	\$ 2,800	\$ 32,000	\$ 3,620	\$ 160,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 198,420		
% Expended	91.25%	0.00%	93.97%	0.00%	99.87%	100.00%	0.00%	100.00%	0.00%	0.00%	92.33%		

Coast RTA												
FY19 SCDOT Grants												
Activity Line Item Balances												
July 2018 - Final										Current Month	1	
***** 5311 Federal Rural - Grant # PT-91011-55 *****						***** 5311 State Rural - Grant # PT-91011-55 *****						
	<u>Operating</u>	<u>Preventative Maintenance</u>	<u>Capital Expenditures</u>	<u>Admin</u>	<u>Totals</u>	<u>Comments</u>	<u>Operating</u>	<u>Preventative Maintenance</u>	<u>Capital Expenditures</u>	<u>Admin</u>	<u>Totals</u>	<u>Comments</u>
FY18 Award	\$ 298,784	\$ 200,000	\$ -	\$ 200,000	\$ 698,784		\$ 85,538	\$ 41,700	\$ -	\$ 34,880	\$ 162,118	
Monthly Draws:						<u>Month Drawn</u>						<u>Month Drawn</u>
July 2018	\$ 43,309	\$ 30,207	\$ -	\$ 21,226	\$ 94,742	Aug 18	\$ 43,309	\$ 7,552	\$ -	\$ 5,306	\$ 56,167	Aug 18
Aug 2018	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Sept 2018	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Oct 2018	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Nov 2018	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Dec 2018	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Jan 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Feb 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Mar 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Apr 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
May 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
June 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal Draws	\$ 43,309	\$ 30,207	\$ -	\$ 21,226	\$ 94,742		\$ 43,309	\$ 7,552	\$ -	\$ 5,306	\$ 56,167	
Remaning Balance	\$ 255,475	\$ 169,793	\$ -	\$ 178,774	\$ 604,042		\$ 42,229	\$ 34,148	\$ -	\$ 29,574	\$ 105,951	
% Expended	14.50%	15.10%		10.61%	13.56%		50.63%	18.11%		15.21%	34.65%	
% Time Elapsed	8.33%	8.33%		8.33%	8.33%		8.33%	8.33%		8.33%	8.33%	
Grant # PT-90999-22 5307 State Urban SMTF			Grant # PT-80939-35 Facility Maintenance Initiative - 5339 Funds				Open / TBD					
	<u>Fed Oper+PM</u>		<u>Federal</u>	<u>State</u>	<u>Totals</u>	<u>Comments</u>						
FY18 Award	\$ 80,822		\$ 81,843	\$ 20,461	\$ 102,304							
Monthly Draws:						<u>Month Drawn</u>						<u>Monthly Draws:</u>
July 2018	\$ 80,822	Aug 18	\$ 8,230	\$ 2,058	\$ 10,288	Aug 18	July 2018	\$ -				
Aug 2018	\$ -		\$ -	\$ -	\$ -		Aug 2018	\$ -				
Sept 2018	\$ -		\$ -	\$ -	\$ -		Sept 2018	\$ -				
Oct 2018	\$ -		\$ -	\$ -	\$ -		Oct 2018	\$ -				
Nov 2018	\$ -		\$ -	\$ -	\$ -		Nov 2018	\$ -				
Dec 2018	\$ -		\$ -	\$ -	\$ -		Dec 2018	\$ -				
Jan 2019	\$ -		\$ -	\$ -	\$ -		Jan 2019	\$ -				
Feb 2019	\$ -		\$ -	\$ -	\$ -		Feb 2019	\$ -				
Mar 2019	\$ -		\$ -	\$ -	\$ -		Mar 2019	\$ -				
Apr 2019	\$ -		\$ -	\$ -	\$ -		Apr 2019	\$ -				
May 2019	\$ -		\$ -	\$ -	\$ -		May 2019	\$ -				
June 2019	\$ -		\$ -	\$ -	\$ -		June 2019	\$ -				
Subtotal Draws	\$ 80,822		\$ 8,230	\$ 2,058	\$ 10,288							
Remaning Balance	\$ -		\$ 73,613	\$ 18,403	\$ 92,016							
% Expended	100.00%		10.06%	10.06%	10.06%							#DIV/0!
% Time Elapsed	8.33%		83.33%	83.33%	83.33%							8.33%

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. AUG2018-13**

APPROVAL OF DRAFT FY2019 BUDGET

A motion of the Board of the Waccamaw Regional Transportation Authority to adopt the Draft FY2019 budget for the period October 1, 2018 to September 30, 2019 and authorizing the General Manager/Secretary-Treasurer to manage the fiscal affairs of the Authority in accordance to the Draft fiscal year 2019 budget amounts.

Background:

The General Manager/Secretary Treasurer is responsible for the fiscal operations of the Waccamaw Regional Transportation Authority. The Finance Department has prepared a Draft FY2019 budget which incorporates funding from numerous sources and the operating and capital expenses for the periods commencing October 1, 2018 and ending September 30, 2019. The budget has been reviewed by the Finance Committee of the Board of Directors.

Motion:

It is hereby moved by the Board of the Waccamaw Regional Transportation Authority that the Draft FY19 budget is adopted for the period October 1, 2018 through September 30, 2019 and that the General Manager/Secretary-Treasurer is authorized to manage the fiscal affairs of the Authority in accordance with the Draft fiscal year 2019 budget amounts.

Requested by:

Brian Piascik, General Manager/Secretary-Treasurer

APPROVED by the Board of the Waccamaw Regional Transportation Authority at a regular meeting thereof held on August 29, 2018.

ATTEST:

Robert Sheehan, Ph. D., Board Chair

Darrell Eickhoff, Board Vice Chair

Sid Blackwelder

Katharine D'Angelo

Debbie Gasque

Wilbert G. James

Lillie Jean Johnson

Marvin Keene, Ph.D.,CFA

Joseph Lazzara

Bernard Silverman

Ivory Wilson

Randal Wallace

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. AUG2018-14**

**APPROVAL TO OVERRIDE INTERNAL PURCHASING COST
THRESHOLDS FOR EMERGENCY REPAIRS TO THE MYRTLE
BEACH TRANSFER CENTER FLOOR**

A motion of the Board of the Waccamaw Regional Transportation Authority authorizing the General Manager/Secretary - Treasurer to grant a one-time override of internal purchasing cost thresholds found in the Authority's Procurement Policy, for the sole purpose of procuring emergency repairs to the Authority's Myrtle Beach Transfer Center. This purchase will be made utilizing local funds only, but does remain within FTA's threshold, as a small purchase.

Background:

In order to maintain a safe and functional building, the Myrtle Beach Transfer Center needs urgent flooring repairs. The floor has started buckling due to inadequate floor joists underneath the building. Floor tiles are becoming detached and causing trip hazards throughout the entire structure and severe damage to the private staff restroom.

The Authority's current policy requires the Procurement Office to release a formal solicitation for all procurements exceeding \$10,000. However, federal guidelines require only competitive quotes for procurements over \$3,000 up to \$250,000. This exception is the fastest and most efficient way to get the Myrtle Beach Transfer Center back in safe and fully functional service. Therefore, it is in the best interest of the Authority to grant a one-time exception to its internal procurement policy and allow this procurement to proceed

Motion:

It is hereby moved by the Board of the Waccamaw Regional Transportation Authority to grant a one-time override of internal purchasing cost thresholds found in the Authority's Procurement Policy, for the sole purpose of procuring emergency repairs to the Authority's Myrtle Beach Transfer Center.

Requested by:

Brian Piascik, General Manager/Secretary-Treasurer

APPROVED by the Board of the Waccamaw Regional Transportation Authority at a regular meeting thereof held on August 29, 2018.

ATTEST:

Robert Sheehan, Ph. D., Board Chair

Darrell Eickhoff, Board Vice Chair

Ivory Wilson

Katharine D'Angelo

Randal Wallace

Wilbert G. James

Lillie Jean Johnson

Marvin Keene, Ph.D.,CFA

Joseph Lazzara

Bernard Silverman



**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
BOARD AND COMMITTEE MEETINGS – FY 2019**

REVISED AUGUST 29, 2018

FINANCE COMMITTEE	SERVICE-PAC COMMITTEE	BOARD OF DIRECTORS
Wednesday, October , 2018	None in October 2018	Wednesday, October , 2018
Thursday, November , 2018	Wednesday, November , 2018	None in November, 2018
None in December 2017	None in December 2017	Wednesday, December , 2018
Wednesday, January , 2019	Wednesday, January , 2019	Wednesday, January , 2019
Wednesday, February , 2019	Wednesday, February , 2019	Wednesday, February , 2019
Wednesday, March , 2019	Wednesday, March , 2019	Wednesday, March , 2019
Wednesday, April , 2019	Wednesday, April 2019	Wednesday, April , 2019
Wednesday, May , 2019	Wednesday, May , 2019	Wednesday, May , 2019
Wednesday, June , 2019	Wednesday, June , 2019	Wednesday, June , 2019
Wednesday, July , 2019	Wednesday, July , 2019	None in July 2018
Wednesday, August , 2019	Wednesday, August , 2019	Wednesday, August , 2019
Wednesday, September ,2019	Wednesday, September , 2019	Wednesday, September , 2019
MEETS AT 8:15 AM	MEETS AT 9:30 AM	MEETS AT 9:30 AM

**ALL MEETINGS ARE HELD AT THE AUTHORITY’S FACILITY LOCATED AT
1418 THIRD AVENUE, CONWAY, SC
UNLESS OTHERWISE SPECIFIED OR ANNOUNCED**

October 2018							November 2018							December 2018						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6					1	2	3							1
7	8	9	10	11	12	13	4	5	6	7	8	9	10	2	3	4	5	6	7	8
14	15	16	17	18	19	20	11	12	13	14	15	16	17	9	10	11	12	13	14	15
21	22	23	24	25	26	27	18	19	20	21	22	23	24	16	17	18	19	20	21	22
28	29	30	31				25	26	27	28	29	30		23	24	25	26	27	28	29
														30	31					
2:☉	8:☉	16:☉	24:☉	31:☉			7:☉	15:☉	23:☉	29:☉				7:☉	15:☉	22:☉	29:☉			

January 2019							February 2019							March 2019						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5						1	2							1
6	7	8	9	10	11	12	3	4	5	6	7	8	9	3	4	5	6	7	8	9
13	14	15	16	17	18	19	10	11	12	13	14	15	16	10	11	12	13	14	15	16
20	21	22	23	24	25	26	17	18	19	20	21	22	23	17	18	19	20	21	22	23
27	28	29	30	31			24	25	26	27	28			24	25	26	27	28	29	30
														31						
5:☉	14:☉	21:☉	27:☉				4:☉	12:☉	19:☉	26:☉				6:☉	14:☉	20:☉	28:☉			

April 2019							May 2019							June 2019						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6				1	2	3	4							1
7	8	9	10	11	12	13	5	6	7	8	9	10	11	2	3	4	5	6	7	8
14	15	16	17	18	19	20	12	13	14	15	16	17	18	9	10	11	12	13	14	15
21	22	23	24	25	26	27	19	20	21	22	23	24	25	16	17	18	19	20	21	22
28	29	30					26	27	28	29	30	31		23	24	25	26	27	28	29
														30						
5:☉	12:☉	19:☉	26:☉				4:☉	11:☉	18:☉	26:☉				3:☉	10:☉	17:☉	25:☉			

July 2019							August 2019							September 2019						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6					1	2	3	1	2	3	4	5	6	7
7	8	9	10	11	12	13	4	5	6	7	8	9	10	8	9	10	11	12	13	14
14	15	16	17	18	19	20	11	12	13	14	15	16	17	15	16	17	18	19	20	21
21	22	23	24	25	26	27	18	19	20	21	22	23	24	22	23	24	25	26	27	28
28	29	30	31				25	26	27	28	29	30	31	29	30					
2:☉	9:☉	16:☉	24:☉	31:☉			7:☉	15:☉	23:☉	30:☉				5:☉	14:☉	21:☉	28:☉			

Holidays and Observances:	
Oct 8, 2018	Columbus Day (Most regions)
Oct 31, 2018	Halloween
Nov 11, 2018	Veterans Day
Nov 12, 2018	Veterans Day observed
Nov 22, 2018	Thanksgiving Day
Nov 23, 2018	Black Friday
Dec 24, 2018	Christmas Eve
Dec 25, 2018	Christmas Day
Dec 31, 2018	New Year's Eve
Jan 1, 2019	New Year's Day
Feb 14, 2019	Valentine's Day
Feb 18, 2019	Presidents' Day (Most regions)
Mar 17, 2019	St. Patrick's Day
Apr 15, 2019	Tax Day
Apr 21, 2019	Easter Sunday
May 5, 2019	Cinco de Mayo
May 12, 2019	Mother's Day
May 27, 2019	Memorial Day
Jun 16, 2019	Father's Day
Jul 4, 2019	Independence Day