

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
d/b/a COAST RTA
REGULAR BOARD OF DIRECTORS MEETING
DECEMBER 12, 2018 10:30 AM**

AGENDA

1. CALL TO ORDER
2. INVOCATION/PLEDGE OF ALLEGIANCE
3. ROLL CALL – ANNOUNCEMENT OF QUORUM
4. ACKNOWLEDGEMENT OF VISITORS
5. PUBLIC COMMENT (3-MINUTE LIMIT)
6. EMPLOYEE RECOGNITION
7. APPROVAL OF AGENDA
8. APPROVAL OF MINUTES FROM OCTOBER MEETING
9. SERVICE/PAC COMMITTEE REPORT
10. FINANCE COMMITTEE REPORT
11. GENERAL MANAGER’S REPORT
12. APPROVAL OF RESOLUTIONS - NONE
13. EXECUTIVE SESSION
14. OLD BUSINESS – GENERAL MANAGER EVALUATION FORMS
15. NEW BUSINESS - CONFLICT OF INTEREST FORMS
16. ANNOUNCEMENTS
17. ADJOURNMENT

**THE NEXT BOARD OF DIRECTORS MEETING IS SCHEDULED FOR
WEDNESDAY, JANUARY 30, 2019 AT 9:30 AM
IN THE CONFERENCE ROOM LOCATED AT 1418 THIRD AVENUE, CONWAY, SC**

**2018 BOARD OF DIRECTORS
ATTENDANCE ROSTER**

	OCT 26	DEC 6	JAN 24	FEB 28	MAR 28	APR 21	MAY 30	JUNE 27	JULY 25	AUG 29	OCT 3	OCT 31	DEC 12
D'Angelo, Katharine	X	X	X	E	E	X	X	X	N	X	X	X	
Blackwelder, Sid	X	X	E	X	X	X	X		O				
Heather Edwards												X	
Eickhoff, Darrell	X	X	X	X	E	X	X	X		X	X	X	
Gasque, Debbie	E	X	X	X**	E	E	E		M				
James, Wilbur G.	E	X	E	E	X	E	X**	E	E	X**	E	E	
Johnson, Lillie Jean	X	X	X	X	X	X	X	X	E	E	X	X	
Keene, Marvin, Ph.D. CFA	X	E	X	X	X	X	E	X**	T	X	E	X*	
Lazzara, Joseph	X	X	E	X	X	X	X	X**	I	X	X	X	
Sheehan, Rob, Ph.D.	X	X	X	X	X	X	X	X	N	X	X	X	
Silverman, Bernard	X	X	X	X	X	X	X	X	G	X	X	X	
Wallace, Randal										X	X	X	
Wilson, Ivory	X	X	X	X	E	X	X	X		X	X	X	

X = In Attendance

A = Absent

E = Excused Absence

* = Arrived after roll call

**= In attendance via conference call

OCTOBER 2018

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
d/b/a THE COAST RTA
REGULAR BOARD OF DIRECTORS MEETING
WEDNESDAY, OCTOBER 31, 2018
9:30 AM

Board Present: Dr. Rob Sheehan
Darrell Eickhoff
Joseph Lazzara
Bernard Silverman
Ivory Wilson
Katharine D'Angelo
Randal Wallace
Lillie Jean Johnson
Heather Edwards
Dr. Marvin Keene (Go To Meeting)

Staff Present: Brian Piascik, General Manager/CEO
Lynette Nobles, Executive Assistant/Board Liaison
Ron Prater, Chief Financial Officer (Go To Meeting)
Michelle Cantey, PIO

Visitors: Donna Edwards – Heather Edwards' Mother
Charles Perry – Horry Independent

In accordance with the Freedom of Information Act (FOIA), the 2018 meeting schedule was provided to the press at the beginning of the 2018 calendar year, stating the date, time and location. In addition, notice of this meeting was provided to the press and stakeholders, stating the date, time, and location on October 1, 2018.

CALL TO ORDER: Dr. Sheehan called the meeting to order at 9:30 AM and welcomed everyone.

INVOCATION/PLEDGE OF ALLEGIANCE: Dr. Sheehan gave the invocation and the Pledge of Allegiance was recited

SWEARING IN OF NEW BOARD MEMBER: Ms. Nobles administered the Oath of Office to new board member, Ms. Heather Edwards. She congratulated Ms. Edwards and welcomed her as a member of the Board of Directors. Ms. Edwards was appointed by the Horry County Legislative Delegation to fill the vacancy left by Ms. Gasque plus a full three-year term.

ROLL CALL/ANNOUNCEMENT OF QUORUM: Roll call was taken. A quorum was present.

ACKNOWLEDGEMENT OF VISITORS: Donna Edwards (Heather Edwards' mother) and Charles Perry (reporter for the Horry Independent)

PUBLIC COMMENT: (3-minute limit): None

EMPLOYEE RECOGNITION:

APPROVAL OF AGENDA: There was a motion and a second to approve the agenda. A voice vote was taken; no nays being heard, the agenda was approved.

APPROVAL OF MINUTES:

There was a motion and a second to approve the minutes from the September board meeting. A voice vote was taken; no nays being heard, the minutes were approved.

COMMITTEE REPORTS

SERVICE/PAC COMMITTEE: Ms. Johnson stated that Mr. Piascik has done a great job. He reported that the Ivory Wilson Transfer Center will re-open on Monday. The repairs have gone well, even though there was more to be done than we had thought. However, it came in under budget. We will probably have a ribbon-cutting ceremony for the bus stop sign when placed at the Transfer Center.

Entertainment Shuttle – we got great information from the survey, which was consistent with the information we got in our previous survey. Dr. Sheehan was a great help in putting together the survey and the statistics afterward. Dr. Sheehan shared that those who completed the surveys gave a very high score for the service.

We've implemented recording of calls in Customer Service and we're going to start getting a lot more information about the calls, impact of the app, and more information regarding complaints. We'll have more moving forward.

We're waiting for the poles to come in for the signs. Route 10 (about 40 signs) will be the first round. The controlling factor at this time is getting the poles. They are on order, but we don't know when they will arrive. The funding and the local match are in place.

FINANCE COMMITTEE: Mr. Piascik began by saying that there's a lot going on as it relates to how we spend money. He called attention to page 10 of the slideshow. Starting with Farebox Issues, for the period September 1, 2017 – August 31, 2018, 15.6% of the trips performed on fixed route were free (72,000 free trips). Two-thirds of these are farebox issues. Our late-bus procedure was the other contributing factor. We are putting a plan in place to do more maintenance on the fareboxes. Our archive room has been converted to a farebox maintenance space. Candace and one of the mechanics attended training on farebox maintenance and this should greatly reduce the fares lost. We have an issue with the paper used for some of the passes; the paper gets stuck and jams the farebox.

The Compensation Plan, which is a work in progress. We have a lot of work to do on this topic. Mr. Piascik stated that he would like to have better information for the board regarding the impact of

the wage increase has on the budget. We have moved people around and need to have a new organizational chart. Areas marked for improvement include insurance claims, safety, training; areas in which we need to improve, as well as renewed focus on staff performance with accountability, across the board. This is being expanded into the purview of the Board's Compensation Committee.

Mr. Piascik announced that we did receive our first check from Horry County in the amount of \$539,526.00 from the road use fee. We got funding from Georgetown County for the bus stop study for \$53,000 and approval for \$65,000 to help us with the FMO bus transaction. We do have an issue that will impact cash requirements in the next thirty days and we are waiting for TRAMS (FTA's web-based program) to reopen so we can get our O&M grant for FY19 approved. It has everything in it and is ready to go. We expect it to reopen tomorrow. We still have new facility due-diligence project out there. The money for that project has to be obligated prior to the end of FY19. We had another consultant in this week interested and we should have pretty good interest in that. The SCDOT bus purchase for the two (2) New Flyers that we have ordered; that grant is also stuck in TRAMS. We got an extension on our Bus and Bus Facilities grant from the state; this is where we get the funding for the new fork lift.

We received a check for Hurricane Matthew; half was paid on the CNB note. CNB has agreed to extend our note for one (1) year and we are increasing our monthly payments on the principle from \$5000 to \$7500. There is a resolution being presented today for board approval.

The biggest discussion in October was the hurricane. While it had a detrimental impact on our fare revenue (we didn't operate service for five (5) days); we were on limited service for another ten (10) days. It did help us on the expense side \$46,000 - \$50,000; so that actually lined things up better for the end of the year. We did spend a lot of PTO, as drivers were allowed to use that time to fill in the gaps. We also assisted some with temporary unemployment. We moved some budget numbers around to clean up the Income Statement. We moved money only within departments; there is no change in overall budget.

The State is coming the first week of December to audit our 5307 program and the annual audit will be done the second week of January, 2019.

Dr. Sheehan announced that Heather Edwards will serve on the Finance Committee and Randal Wallace on the PAC Committee.

Ms. Cantey went over the Christmas Parade schedule.

GENERAL MANAGER'S REPORT: None

APPROVAL OF RESOLUTIONS: Ms. Nobles read the following resolutions into the record.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. OCT2018-16**

AUTHORIZATION TO EXTEND EXISTING SHORT-TERM LOAN

A motion of the Board of the Waccamaw Regional Transportation Authority Authorization to authorize the General Manager/Secretary-Treasurer to renew the existing short-term loan with Conway National Bank.

There was a motion and a second to approve the resolution. A voice vote was taken, no nays being heard, the resolution passed.

EXECUTIVE SESSION: None

OLD BUSINESS:

NEW BUSINESS: Ms. Nobles reminded everyone about the Thanksgiving luncheon on November 15, 2018 and the Holiday Party on December 15, 2018.

ANNOUNCEMENTS: Mr. Wilson announced that we need to have the evaluation forms ready to submit to him at the next meeting.

ADJOURNMENT: There was a motion and a second that the meeting be adjourned. A voice vote was taken. No nays being heard, the meeting was adjourned at 10:41 AM.



FINANCIALS

October 31, 2018

FY 2018

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
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October 31, 2018**

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29-Nov-18

Income Statement
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED October 31, 2018

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY 18 Budget
Operating Revenues						
Passenger Fares and Passes	31,079	31,079	40,000	(8,921)	-22.3%	515,000
Local Contracts	0	0	0	0	0.0%	0
Other Operating Revenue	0	0	0	0	0.0%	0
Total Operating Revenues	31,079	31,079	40,000	(8,921)	-22.3%	515,000
Operating Expenses						
Salaries & Benefits - Admin	71,201	71,201	61,994	(9,207)	-14.9%	689,930
Salaries & Benefits - Transit	200,223	200,223	193,423	(6,800)	-3.5%	2,384,996
Overtime - Transit	11,482	11,482	9,514	(1,968)	-20.7%	117,306
Salaries & Benefits - Maintenance	58,946	58,946	63,966	5,020	7.8%	767,594
Overtime - Maintenance	3,052	3,052	2,104	(948)	-45.1%	25,248
Facility Maintenance	14,787	14,787	15,000	213	1.4%	84,000
Vehicle Maintenance	62,273	62,273	64,550	2,277	3.5%	445,000
Fuel & Oil	50,379	50,379	43,963	(6,416)	-14.6%	542,080
Tires	964	964	2,100	1,136	54.1%	25,000
Liability Insurance	13,127	13,127	13,800	673	4.9%	156,000
Utilities	2,886	2,886	3,200	314	9.8%	35,882
Telephone	6,473	6,473	5,800	(673)	-11.6%	69,600
Postage & Freight	66	66	350	284	81.1%	3,800
Office Supplies/Computer/Security	2,602	2,602	2,915	313	10.7%	92,118
Legal & Professional Services	1,496	1,496	2,000	504	25.2%	60,000
Public Information	116	116	1,750	1,634	93.4%	30,000
Advertising & Marketing	0	0	850	850	100.0%	10,000
Dues & Subscriptions	725	725	950	225	23.7%	11,500
Leases	3,094	3,094	2,417	(677)	-28.0%	28,760
Travel & Training	1,331	1,331	5,740	4,409	76.8%	48,000
Interest Expense	1,676	1,676	2,100	424	20.2%	20,000
Other Expenses	75	75	100	25	25.0%	2,500
Total Operating Expenses	506,974	506,974	498,586	(8,388)	-1.7%	5,649,314
Operating Profit (Loss)	(475,895)	(475,895)	(458,586)	(17,309)	-3.8%	(5,134,314)
Non-Reimbursable (by FTA) Expenses						
Depreciation	45,440	45,440	50,000	4,560	9.1%	600,000
(Gain) Loss on Fixed Assets	0	0	0	0	0.0%	0
Accident Expense*	(3,307)	(3,307)	(1,200)	2,107	0.0%	(14,400)
Other Non-Reimbursable Expense	0	0	0	0	0.0%	0
Pension Expense - Deferred Outflows	0	0	0	0	0.0%	0
Total Non-Reimbursable Expenses	42,133	42,133	48,800	6,667	13.7%	585,600
Total Operating and Non-Reimbursable Expenses	549,107	549,107	547,386	(1,721)	-0.3%	6,234,914

* Moved accident expenses to Non-Reimbursable line items since cost is covered by insurance proceeds.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED October 31, 2018**

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY 18 Budget
Operating Grant Revenue						
Federal Grants - Operating	288,303	288,303	227,538	60,765	26.7%	2,314,949
State Grants - Operating	31,886	31,886	34,000	(2,114)	-6.2%	263,773
Local Grants - Operating	194,482	194,482	193,500	982	0.5%	2,600,000
Total Operating Grant Revenue	514,671	514,671	455,038	59,633	13.1%	5,178,722
Capital Grant Revenue						
Federal Grants - Capital	10,776	10,776	10,776	0	0.0%	1,319,466
State Grants - Capital	2,560	2,560	2,560	0	0.0%	588,235
Local Grants - Capital	0	0	0	0	0.0%	669,864
Total Capital Grant Revenue	13,336	13,336	13,336	0	0.0%	2,577,565
Total Grant Revenue	528,007	528,007	468,374	59,633	12.7%	7,756,287
Other Revenue						
Bus Advertising Revenue	750	750	2,000	(1,250)	-62.5%	60,000
Miscellaneous - Vending, Other	352	352	200	152	76.0%	2,400
Total Other Revenue	1,102	1,102	2,200	(1,098)	-49.9%	62,400
Total Non-Operating Revenue	529,109	529,109	470,574	58,535	12.4%	7,818,687
In-Kind Revenue				0		
Change in Net Position	<u>11,081</u>	<u>11,081</u>	<u>(36,812)</u>	<u>47,893</u>	<u>-130.1%</u>	<u>2,098,773</u>
YTD Capital Expenditure Activity (Cost)						
Paratransit Vehicles	0	0	0	0	0.0%	385,000
Bus Purchases	0	0	0	0	0.0%	900,000
Facility Due/Diligence	0	0	0	0	0.0%	1,000,000
Computer Hardware/Software	0	0	0	0	0.0%	0
Facility Maintenance Items	12,800	12,800	12,800	0	0.0%	0
Bus Stop Designation/Implementation	4,156	4,156	4,156	0	0.0%	321,080
Computer Hardware/Software	670	670	670	0	0.0%	0
YTD Capital Expenditures vs Budget	<u>17,626</u>	<u>17,626</u>	<u>17,626</u>	<u>0</u>	<u>0.0%</u>	<u>2,606,080</u>

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT NOTES – October 2018**

These notes represent Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of WRTA Month-End Procedures (Rev. 04/01/09).

Operating Revenues are under budget YTD (\$8.9K) or (22.3%) (page 2) due to reduced service early in the month as a result of the impacts of Hurricane Florence. Full service was not reestablished until October 7th. The impact of farebox failures is not known for October but we will be initiating a farebox preventive maintenance program in November.

Salaries & Benefits - Administration is over budget YTD (\$13.7K) or (23.8%) (page 2) due to staffing has not been adjusted to the budgeted numbers and high accrual for a 23-day month.

Salaries & Benefits - Transit is over budget YTD (\$6.8K) or (3.5%) (page 2) because of a number of issues. Despite storm related service reductions early in the month, there were still additional service hours to maintain regular service on Route 7 (due to bridge closures and traffic). The Authority also paid out a higher than normal amount (\$19.9K) of paid time off which will in part pay down some of the grandfathered accrued vacation.

Overtime - Transit is over budget YTD (\$2.0K) or (20.7%) (page 2) due to a driver shortage related to some turnover and several drivers out on medical leave for both transit and paratransit.

Salaries & Benefits - Maintenance is under budget YTD (\$5.0K) or (7.8%) (page 2) because staffing was short one position. A new mechanic started on 10/22.

Fuel & Oil is over budget YTD (\$6.4K) or (14.6%) (page 2) due to a large bulk oil purchase (\$3.5K). Overage should decrease over the next several months as prices are decreasing.

Total Operating Grant Revenue is over budget \$59.6K or 13.1% (page 3) because our draws for 5307 and 5311 were higher than expected. Part of the overage was generated by the expense of an engine that hit in October.

Total Capital Grant Revenue is under budget (\$334.4K) or (53.6%) (page 3) due to delays in capital projects. The Bus Stop Designation Program will move to implementation in October. We finished off a small capital grant in our 5307 program in September.

Other Revenue is over budget YTD \$7.9K or 14.4% (page 2) due to higher than expected advertising revenue. We expected the additional revenue to be a little higher, but some advertising sales were forced to FY 19 because a delays in getting bus wraps completed.

Coast RTA Budget Review FY 19

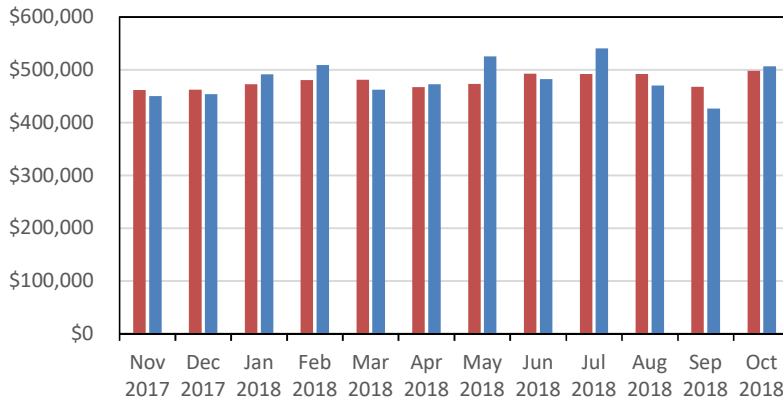
	Total Expense YTD	Budget YTD	Variance \$ YTD	Variance % YTD
Administration	91,625	88,416	(3,209)	-3.6%
Operations	276,291	264,549	(11,742)	-4.4%
Maintenance	139,058	145,620	6,562	4.5%
Total	506,974	498,586	(8,388)	-1.7%
Farebox Revenue	31,079	40,000	(8,921)	-22.3%

11/29/18

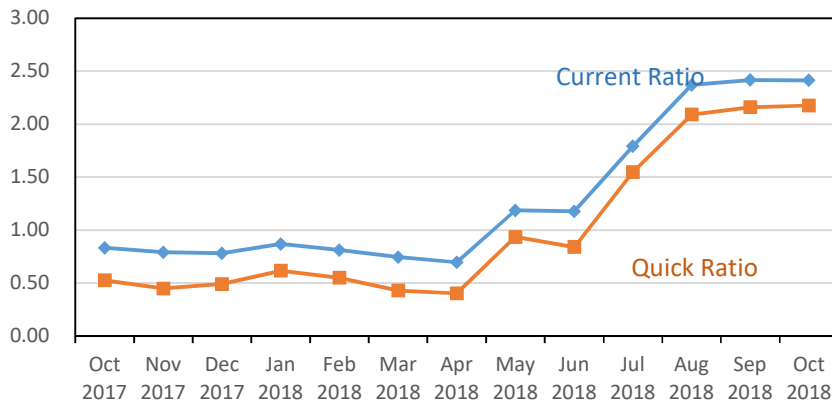
**Waccamaw Regional Transportation Authority
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
October 31, 2018**

	<u>Oct-18</u>	<u>Oct-17</u>
ASSETS		
Current Assets:		
Cash	360,378	193,338
Cash Reserve (Certificate of Deposit)	0	25,001
Accounts Receivable - Federal, State & Local Grants	585,860	343,424
Accounts Receivable - Employees/Other	45,686	21,202
Inventory	178,356	140,302
Prepaid Expenses	<u>74,945</u>	<u>68,801</u>
Total Current Assets	<u>1,245,225</u>	<u>792,068</u>
Long-Term Assets		
Total Capital Assets, Net	3,102,320	3,480,847
Deferred Outflows of Resources-NPL	<u>1,370,351</u>	<u>1,370,351</u>
Total Long-Term Assets	<u>4,472,671</u>	<u>4,851,198</u>
Total Assets	<u>5,717,896</u>	<u>5,643,266</u>
LIABILITIES & EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts Payable	139,727	154,537
Accrued Payroll and Withholdings	147,057	164,847
Accrued Compensated Absences	74,195	74,195
Disallowed Costs due to SCDOT - Current	137,488	137,488
Installment Loan CNB - Short-term	60,000	250,000
Unearned Revenue - Local Grants	<u>95,000</u>	<u>273,667</u>
Total Current Liabilities	<u>653,467</u>	<u>1,054,734</u>
Non-Current Liabilities:		
Accrued Compensated Absences, Net of Current Portion	28,052	28,052
Installment Loan CNB - Long-term	290,000	0
Due to FTA - Long Term	338,515	338,515
Disallowed Costs due to SCDOT - Long Term	177,134	177,134
Net Pension Liability	5,310,263	5,310,263
Deferred Inflows of Resources-NPL	<u>185,361</u>	<u>185,361</u>
Total Non-Current Liabilities	<u>6,329,325</u>	<u>6,039,325</u>
Total Liabilities	<u>6,982,792</u>	<u>7,094,059</u>
EQUITY		
Contributed Capital	2,719,523	2,719,523
Restricted Net Assets	(107,467)	(236,009)
Retained Earnings - Current Year	11,081	(46,274)
Net Investments in Capital Assets	2,027,824	2,027,824
Net Position Retriected for Pensions	(3,676,132)	(3,676,132)
Restricted for Transit Operations	60,000	60,000
Unrestricted Net Pension	<u>(2,299,725)</u>	<u>(2,299,725)</u>
Total Fund Equity	<u>(1,264,896)</u>	<u>(1,450,793)</u>
Total Liabilities and Fund Equity	<u>5,717,896</u>	<u>5,643,266</u>

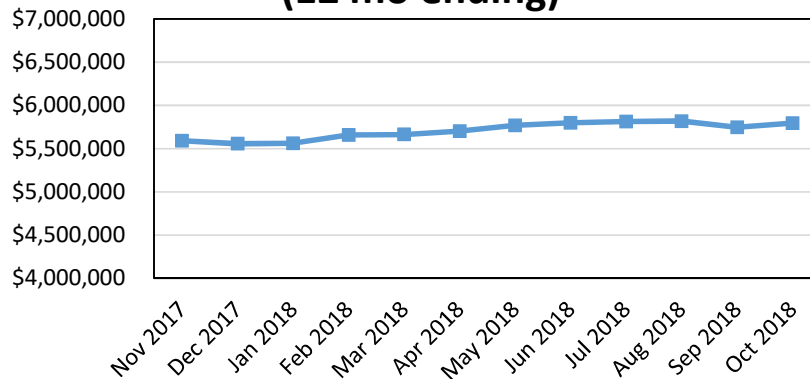
Expenses: Monthly Budget to Actual



Current/Quick Ratio



12-mo Rolling Expense Trending (12 mo ending)



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

11/20/2018

	Income	Expense	Balance	Date	Notes
Cash Balance			\$102,234	11/20/18	
Deposits in Transit	\$13,412		\$115,646	11/20/18	None
Fares	\$6,500		\$122,146	11/25/18	
5339 State Matched Facilities Grant	\$12,800		\$134,946	11/27/18	
Payroll and taxes		\$112,428	\$22,518	11/28/18	
5307 Federal OPS	\$105,621		\$128,139	11/30/18	October
5307 Federal PM	\$85,218		\$213,357	11/30/18	October
5307 Federal Small Capital	\$536		\$213,893	11/30/18	October
Accounts Payable		\$17,453	\$196,440	12/03/18	
Fares	\$6,500		\$202,940	12/03/18	
PEBA - SC Retirement (Pension)		\$44,742	\$158,198	12/03/18	Oct Pension Payment
5339 FTA - Bus Stop Designation Program	\$12,752		\$170,950	12/05/18	Posts
Accounts Payable		\$63,500	\$107,450	12/05/18	Plus Kelpro MBTC/Posts
Fuel - Diesel + Gas		\$34,847	\$72,603	12/05/18	
5311 Federal Admin	\$21,014		\$93,617	12/07/18	October
5311 Federal OPS	\$41,592		\$135,209	12/07/18	October
5311 Federal PM	\$34,858		\$170,067	12/07/18	October
5311 State OPS/PM/ADMIN	\$31,887		\$201,954	12/07/18	October
Accounts Payable		\$15,000	\$186,954	12/08/18	
CNB Payment		\$9,000	\$177,954	12/08/18	
Fares	\$6,500		\$184,454	12/09/18	
PEBA Health Insurance		\$40,988	\$143,466	12/10/18	Dec Premiums
Payroll and taxes		\$99,618	\$43,848	12/12/18	
5307 Federal OPS	\$85,000		\$128,848	12/15/18	November
5307 Federal PM	\$60,000		\$188,848	12/15/18	November
Accounts Payable		\$48,000	\$140,848	12/15/18	incl engine 5307
SC Dvsn of Insurance Services Workers Comp		\$11,500	\$129,348	12/15/18	March Premium
Fares	\$6,500		\$135,848	12/16/18	
Georgetown Capital - Signs and Posts	\$5,563		\$141,411	12/20/18	
Fuel - Diesel		\$16,000	\$125,411	12/21/18	
Accounts Payable		\$15,000	\$110,411	12/22/18	
5311 Federal Admin	\$20,000		\$130,411	12/23/18	November
5311 Federal OPS	\$35,000		\$165,411	12/23/18	November
5311 Federal PM	\$20,000		\$185,411	12/23/18	November
5311 State OPS/PM/ADMIN	\$9,100		\$194,511	12/23/18	November
Fares	\$6,500		\$201,011	12/23/18	
Payroll and taxes		\$99,618	\$101,393	12/26/18	
Fuel - Gas		\$13,000	\$88,393	12/28/18	
5307 Federal OPS	\$50,000		\$251,011	12/30/18	December Partial
5307 Federal PM	\$50,000		\$301,011	12/30/18	December Partial
Fares	\$6,500		\$307,511	12/30/18	
Georgetown County Capital	\$65,000		\$372,511	12/30/18	FMO - Int'l.s Transaction
PEBA - SC Retirement (Pension)		\$46,000	\$326,511	12/31/18	Nov Pension Payment
Creative Bus Sales		\$85,000	\$241,511	01/01/19	FMO - Int'l.s Transaction
Disposal Income	\$17,500		\$259,011	01/01/19	FMO - Int'l.s Transaction
Accounts Payable		\$15,000	\$244,011	01/05/19	
Fares	\$6,500		\$250,511	01/06/19	
CNB Payment		\$9,000	\$241,511	01/08/19	
Payroll and taxes		\$99,618	\$141,893	01/09/19	
PEBA Health Insurance		\$44,082	\$97,810	01/10/19	Jan Premiums

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

11/20/2018

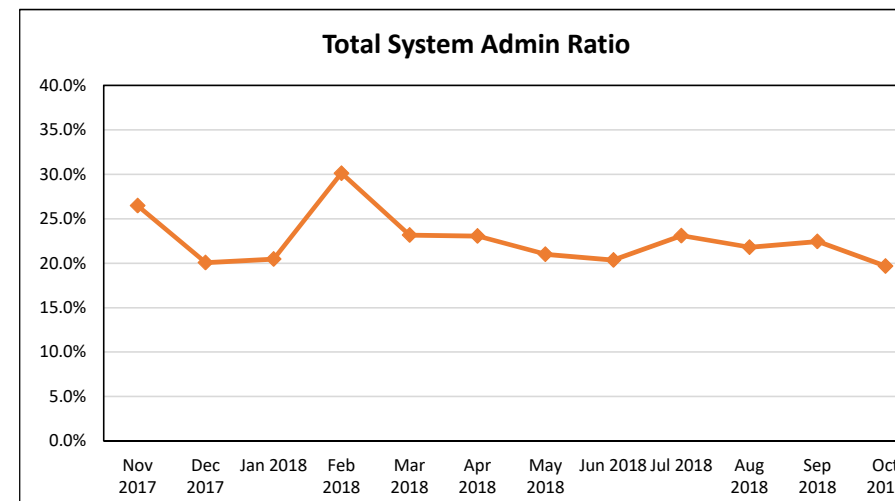
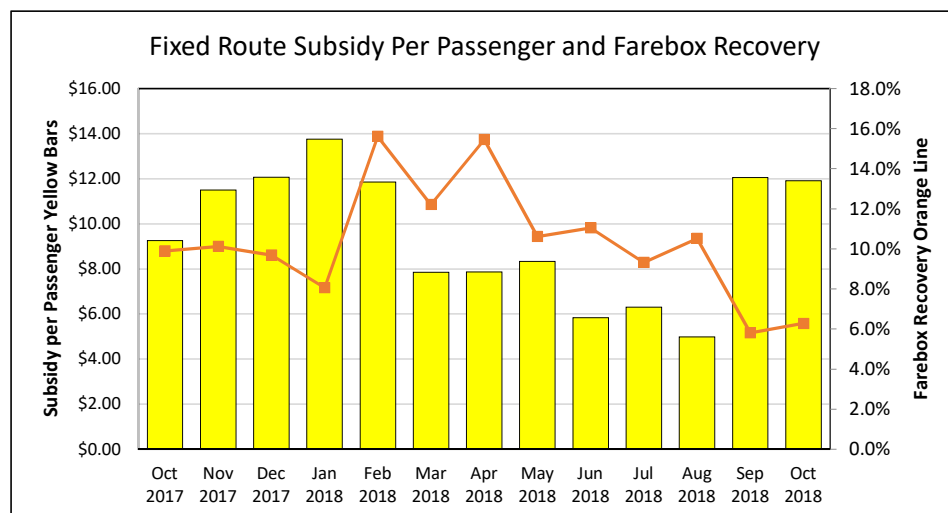
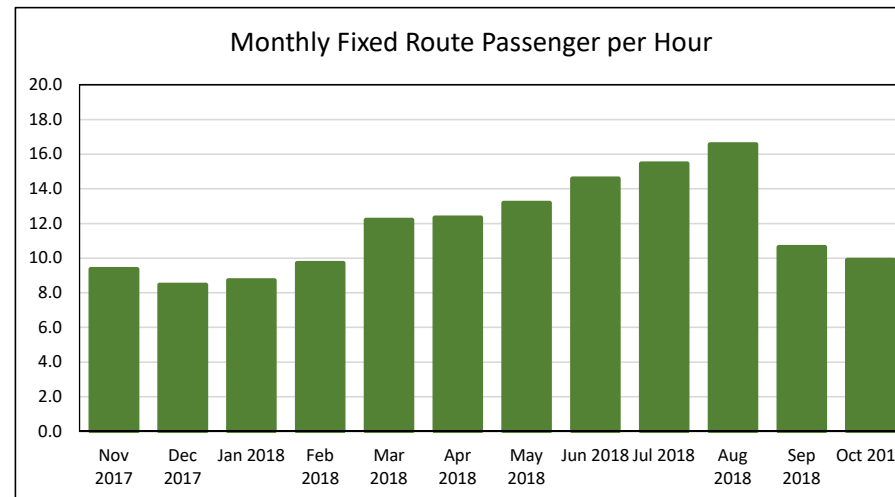
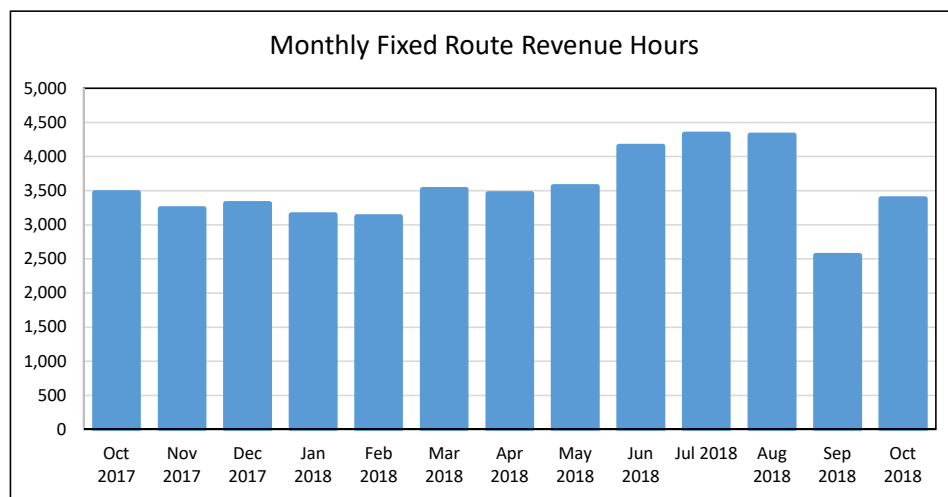
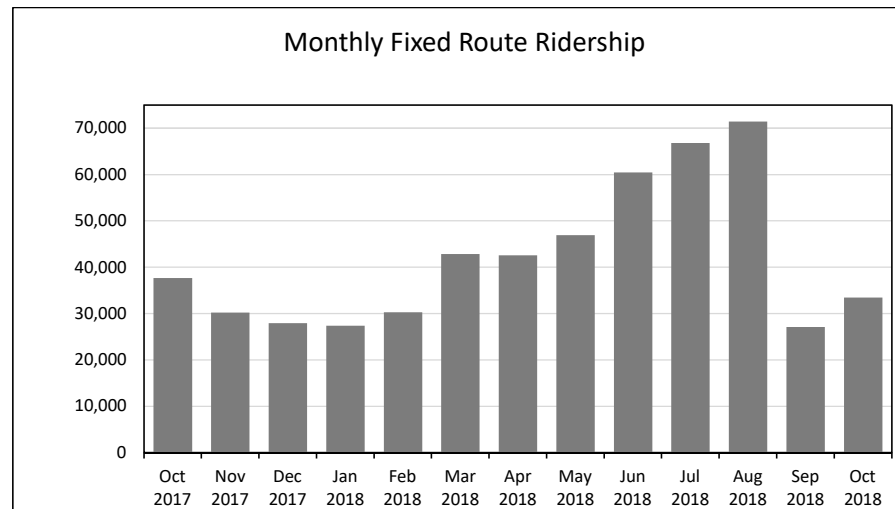
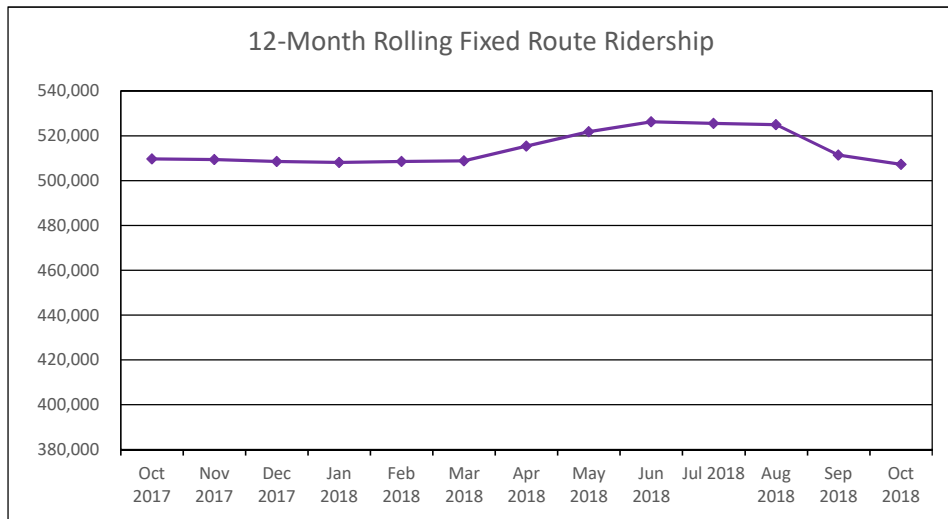
	Income	Expense	Balance	Date	Notes
Accounts Payable		\$15,000	\$82,810	01/12/19	
City of Myrtle Beach Q3 FY 19	\$62,500		\$145,310	01/12/19	
Fuel - Diesel		\$16,000	\$129,310	01/12/19	
Fares	\$7,500		\$136,810	01/13/19	
5307 Federal OPS	\$20,000		\$165,310	01/15/19	December
5307 Federal PM	\$20,000		\$185,310	01/15/19	December
Georgetown Co Monthly	\$26,000		\$211,310	01/15/19	
Horry County Q2	\$440,947		\$606,257	01/15/19	
SC Dvsn of Insurance Services Workers Comp		\$11,500	\$594,757	01/15/19	April Premium
Accounts Payable		\$25,000	\$569,757	01/19/19	
Fares	\$6,500		\$576,257	01/20/19	
5311 Federal Admin	\$20,000		\$596,257	01/23/19	December
5311 Federal OPS	\$24,000		\$620,257	01/23/19	December
5311 Federal PM	\$20,000		\$640,257	01/23/19	December
5311 State OPS/PM/ADMIN	\$29,100		\$669,357	01/23/19	December
Payroll and taxes		\$99,618	\$569,739	01/23/19	
Accounts Payable		\$18,500	\$551,239	01/26/19	
Fuel - Diesel		\$16,000	\$535,239	01/26/19	
Fares	\$7,500		\$542,739	01/27/19	
Fuel - Gas		\$13,000	\$529,739	01/30/19	
PEBA - SC Retirement (Pension)		\$46,000	\$483,739	01/31/19	Dec Pension Payment
Accounts Payable		\$18,500	\$465,239	02/02/19	
Fares	\$7,500		\$472,739	02/03/19	
Payroll and taxes		\$99,618	\$373,121	02/06/19	
CNB Payment		\$9,000	\$364,121	02/08/19	
Accounts Payable		\$18,500	\$345,621	02/09/19	
Fuel - Diesel		\$16,000	\$329,621	02/09/19	
Fares	\$7,500		\$337,121	02/10/19	
PEBA Health Insurance		\$44,082	\$293,039	02/10/19	Nov Premiums
State Insurance Fund - Liability Ins. Premium		\$35,000	\$258,039	02/10/19	
5307 Federal OPS	\$65,000		\$323,039	02/15/19	January
5307 Federal PM	\$60,000		\$383,039	02/15/19	January
Georgetown Co Monthly	\$26,000		\$409,039	02/15/19	
SC Dvsn of Insurance Services Workers Comp		\$11,500	\$397,539	02/15/19	May Premium
Accounts Payable		\$18,500	\$379,039	02/16/19	
Fares	\$7,500		\$386,539	02/17/19	
Payroll and taxes		\$99,618	\$286,921	02/20/19	
5311 Federal Admin	\$20,000		\$306,921	02/23/19	January
5311 Federal OPS	\$24,000		\$330,921	02/23/19	January
5311 Federal PM	\$20,000		\$350,921	02/23/19	January
5311 State OPS/PM/ADMIN	\$8,351		\$359,272	02/23/19	January
Accounts Payable		\$18,500	\$340,772	02/23/19	
Fuel - Diesel		\$16,000	\$324,772	02/23/19	
Fares	\$7,500		\$332,272	02/24/19	
PEBA - SC Retirement (Pension)		\$46,000	\$286,272	02/28/19	Jan Pension Payment
Accounts Payable		\$18,500	\$267,772	03/02/19	
Fares	\$7,500		\$275,272	03/03/19	
Payroll and taxes		\$99,618	\$175,654	03/06/19	
CNB Payment		\$9,000	\$166,654	03/08/19	

Key Performance Indicators - Fixed Route

Fixed Route Measures	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	12-Month Total
Ridership	37,628	30,228	27,958	27,383	30,251	42,846	42,543	46,883	60,432	66,823	71,414	27,072	33,458	507,291
Revenue Hours	3,466	3,231	3,307	3,145	3,116	3,515	3,452	3,557	4,146	4,323	4,312	2,546	3,380	42,030
Total Hours	3,620	3,365	3,440	3,270	3,240	3,657	3,617	3,715	4,340	4,517	4,513	2,665	3,539	43,880
Revenue Miles	78,231	73,816	76,241	72,094	71,343	79,113	77,102	79,157	85,619	86,715	86,660	47,044	74,391	909,295
Total Miles	81,997	77,298	79,916	75,722	74,587	82,829	80,898	83,201	90,608	91,407	91,726	49,539	77,891	955,622
Accidents	3	0	0	2	1	1	1	4	2	2	1	0	2	16
Breakdowns	0	4	4	2	3	0	1	1	4	4	3	4	8	38
Complaints	4	2	0	10	5	4	4	3	7	11	6	2	2	56
Transit Expense	\$200,480	\$212,433	\$222,385	\$229,362	\$201,343	\$235,500	\$235,477	\$244,948	\$240,393	\$266,098	\$251,772	\$207,303	\$229,014	\$2,776,028
Maintenance Expense	\$105,492	\$93,318	\$88,690	\$110,644	\$125,148	\$75,621	\$85,875	\$116,224	\$88,628	\$111,616	\$75,205	\$75,624	\$126,232	\$1,172,824
Administrative Expense	\$80,786	\$80,955	\$62,397	\$69,533	\$98,377	\$72,063	\$74,093	\$75,820	\$66,954	\$87,254	\$71,229	\$63,475	\$69,922	\$892,072
Total Operating Expenses	\$386,759	\$386,707	\$373,472	\$409,539	\$424,868	\$383,184	\$395,445	\$436,991	\$395,974	\$464,968	\$398,206	\$346,402	\$425,168	\$4,840,924
Fare/Contract Revenues	\$45,212	\$39,106	\$36,157	\$32,972	\$66,326	\$46,765	\$61,064	\$46,357	\$43,692	\$43,312	\$41,850	\$20,111	\$26,667	\$504,378

Efficiency Metrics	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	12-Month Total
O & M Expense per Hour (No Admin)	\$88.28	\$94.64	\$94.08	\$108.11	\$104.79	\$88.51	\$93.10	\$101.53	\$79.36	\$87.37	\$75.82	\$111.12	\$105.09	\$93.95
Average Fare	\$1.02	\$1.29	\$1.29	\$1.20	\$2.19	\$1.09	\$1.44	\$0.99	\$0.72	\$0.65	\$0.59	\$0.74	\$0.80	\$0.99
Farebox Recovery	9.9%	10.1%	9.7%	8.1%	15.6%	12.2%	15.4%	10.6%	11.0%	9.3%	10.5%	5.8%	6.3%	10.4%
Subsidy per Passenger	\$9.26	\$11.50	\$12.07	\$13.75	\$11.85	\$7.85	\$7.86	\$8.33	\$5.83	\$6.31	\$4.99	\$12.05	\$11.91	\$8.55
Maintenance Cost per Mile	\$1.29	\$1.21	\$1.11	\$1.46	\$1.68	\$0.91	\$1.06	\$1.40	\$0.98	\$1.22	\$0.82	\$1.53	\$1.62	\$1.23
Deadhead Ratio (Miles)	5%	5%	5%	5%	5%	5%	5%	5%	6%	5%	6%	5%	5%	5%
Administrative Ratio	26%	26%	20%	20%	30%	23%	23%	21%	20%	23%	22%	22%	20%	23%

Effectiveness Metrics	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	12-Month Total
Passengers per Hour	10.9	9.4	8.5	8.7	9.7	12.2	12.3	13.2	14.6	15.5	16.6	10.6	9.9	12.1
Mean Distance between Accidents	27,332	N/A	N/A	37,861	74,587	82,829	80,898	20,800	45,304	45,704	91,726	N/A	38,946	59,726
Mean Distance between Breakdowns	N/A	19,325	19,979	37,861	24,862	N/A	80,898	83,201	22,652	22,852	30,575	12,385	9,736	25,148
Complaints per 1,000 Riders	0.106	0.066	0.000	0.365	0.165	0.093	0.094	0.064	0.116	0.165	0.084	0.074	0.060	0.112
On-Time Performance	94%	95%	98%	98%	91%	90%	82%	86%	80%	80%	76%	88%	86%	88%

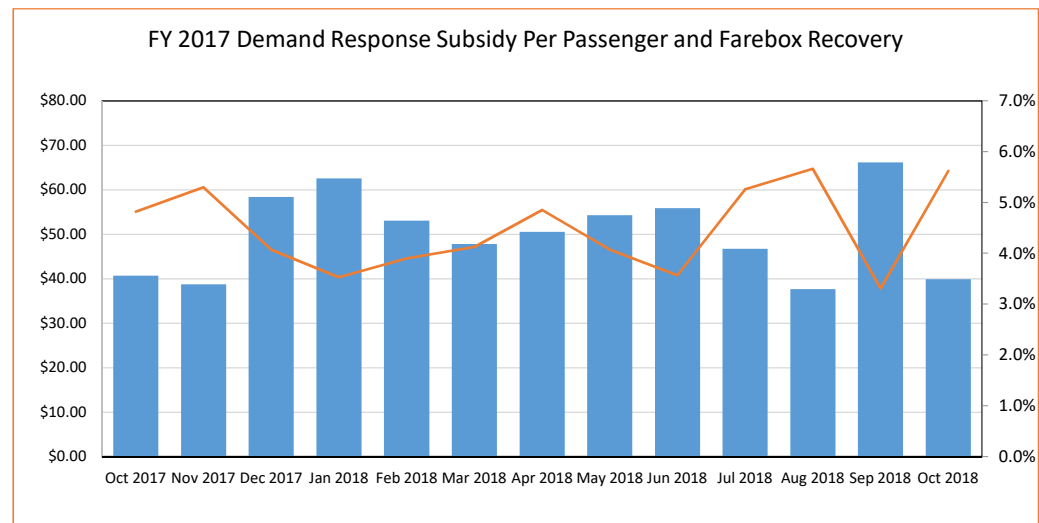
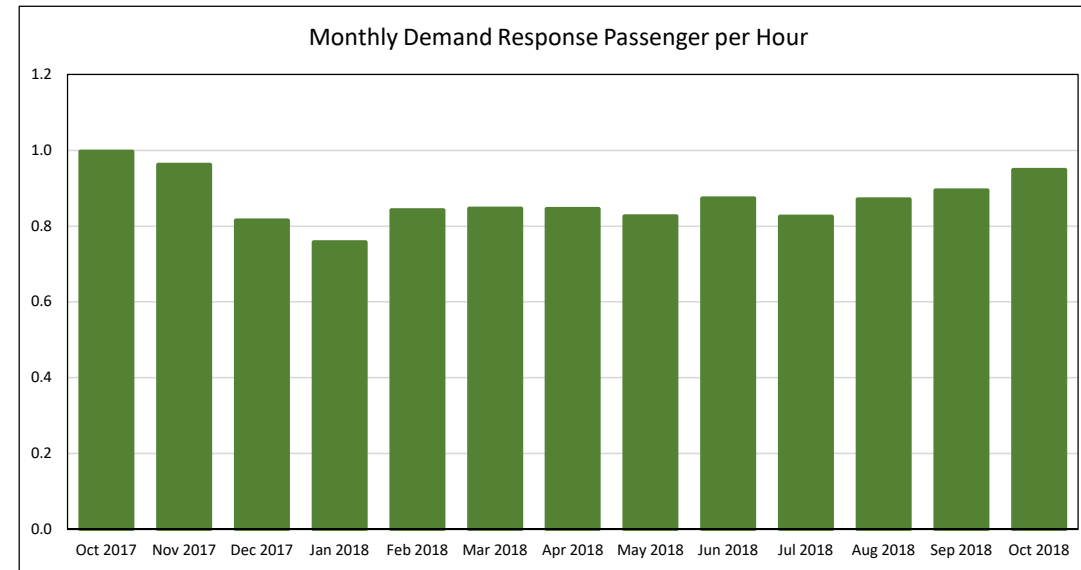
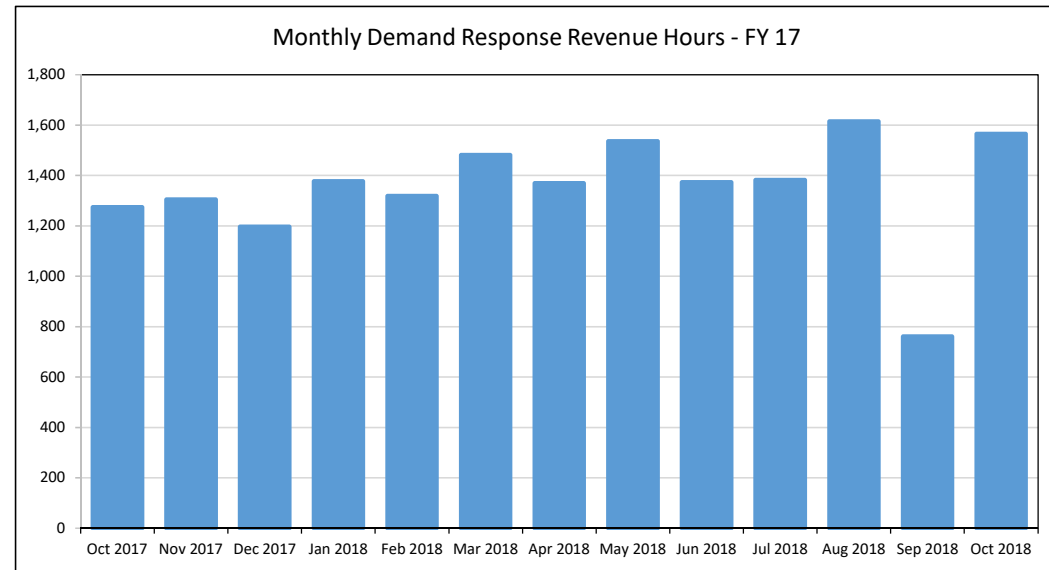
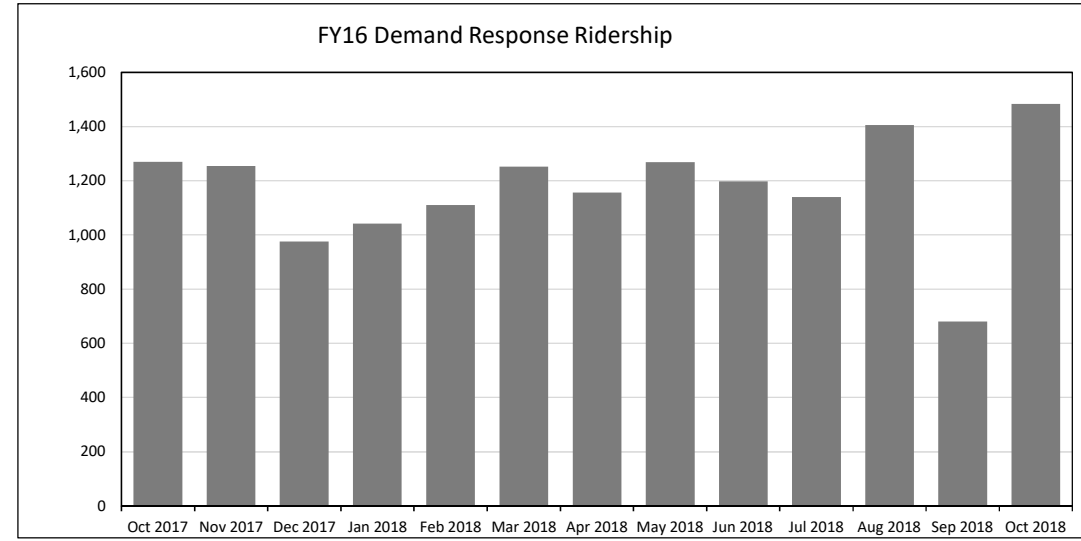
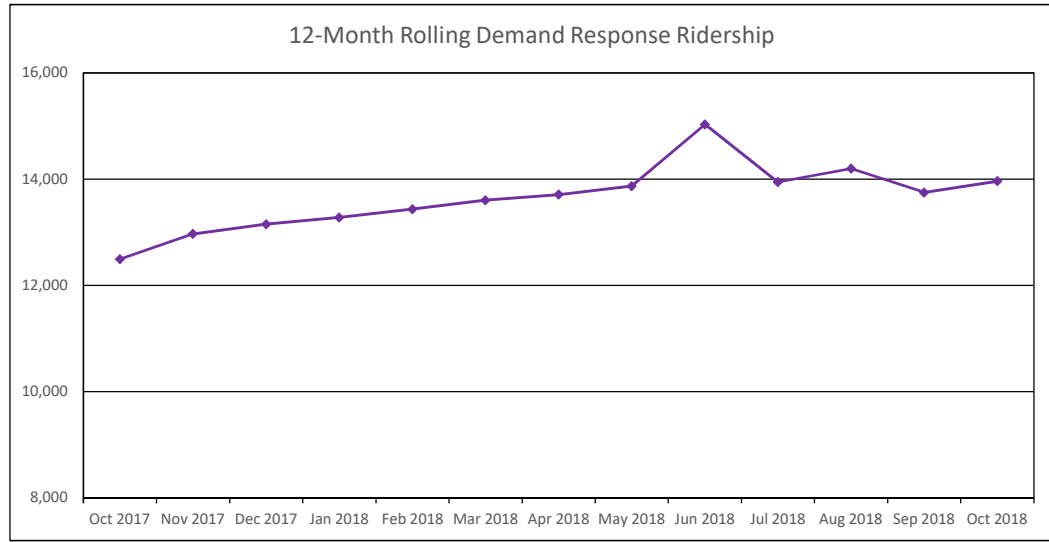


Key Performance Indicators - Demand Response

Demand Response Measures	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	12-Month Total
Ridership	1,269	1,254	975	1,042	1,110	1,252	1,156	1,268	1,198	1,140	1,405	680	1,483	13,963
Revenue Hours	1,274	1,304	1,196	1,376	1,318	1,481	1,368	1,535	1,372	1,382	1,614	761	1,565	16,272
Total Hours	1,515	1,503	1,391	1,573	1,519	1,707	1,587	1,791	1,595	1,600	1,856	939	1,812	18,873
Revenue Miles	19,259	19,696	16,793	17,503	18,480	21,032	20,136	22,114	20,006	21,091	24,757	11,378	25,054	238,040
Total Miles	22,481	23,330	20,356	20,714	22,255	25,273	24,054	27,200	24,714	25,679	30,142	14,317	30,406	288,440
Accidents	1	0	1	0	0	0	1	0	2	1	1	0	2	8
Breakdowns	0	0	0	0	0	0	1	1	0	0	0	0	0	2
Complaints	0	0	0	0	0	1	0	1	0	2	2	1	0	7
Paratransit Expense	\$41,036	\$37,396	\$44,913	\$52,080	\$44,219	\$48,837	\$48,597	\$55,376	\$55,913	\$45,336	\$45,941	\$38,806	\$48,714	\$566,128
Maintenance Expense	\$14,112	\$14,572	\$14,984	\$16,082	\$17,996	\$14,266	\$13,662	\$17,175	\$14,133	\$11,794	\$11,000	\$8,127	\$14,911	\$168,701
Administrative Expense	\$16,536	\$12,118	\$12,602	\$15,788	\$21,606	\$14,944	\$15,291	\$17,141	\$15,573	\$15,521	\$12,997	\$11,882	\$14,873	\$180,336
Total Operating Expenses	\$71,684	\$64,086	\$72,499	\$83,950	\$83,821	\$78,047	\$77,550	\$89,692	\$85,619	\$72,652	\$69,938	\$58,815	\$78,499	\$915,165
Fare Revenues	\$3,458	\$3,397	\$2,951	\$2,965	\$3,271	\$3,223	\$3,762	\$3,655	\$3,058	\$3,823	\$3,960	\$1,947	\$4,412	\$40,424

Efficiency Metrics	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	12-Month Total
O & M Expense per Hour	\$43.30	\$39.84	\$50.07	\$49.54	\$47.20	\$42.62	\$45.50	\$47.27	\$51.04	\$41.35	\$35.28	\$61.71	\$40.67	\$45.16
Average Fare	\$2.72	\$2.71	\$3.03	\$2.85	\$2.95	\$2.57	\$3.25	\$2.88	\$2.55	\$3.35	\$2.82	\$2.86	\$2.98	\$2.90
Farebox Recovery	4.8%	5.3%	4.1%	3.5%	3.9%	4.1%	4.9%	4.1%	3.6%	5.3%	5.7%	3.3%	5.6%	4.4%
Subsidy per Passenger	\$40.73	\$38.73	\$58.41	\$62.57	\$53.10	\$47.83	\$50.60	\$54.33	\$55.92	\$46.76	\$37.71	\$66.16	\$39.93	\$49.73
Deadhead Ratio (Miles)	17%	18%	21%	18%	20%	20%	19%	23%	24%	22%	22%	26%	21%	21%
Administrative Ratio	30%	23%	21%	23%	35%	24%	25%	24%	22%	27%	23%	25%	23%	25%

Effectiveness Metrics	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	12-Month Total
Passengers per Hour	1.00	0.96	0.81	0.76	0.84	0.85	0.84	0.83	0.87	0.83	0.87	0.89	0.95	0.86
Mean Distance between Accidents	22,481	n/a	20,356	n/a	n/a	n/a	24,054	n/a	12,357	25,679	30,142	n/a	15,203	36,055
Mean Distance between Breakdowns	n/a	n/a	n/a	n/a	n/a	n/a	24,054	27,200	n/a	n/a	n/a	n/a	n/a	144,220
Complaints per 1,000 Riders	0.0	0.0	0.0	0.0	0.0	0.8	0.0	0.8	0.0	1.8	1.4	1.5	0.0	0.5
On-Time Performance	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	94%	99%



Coast RTA								
5307 Federal Urban - (Temp) Grant # 5526-2018-3								1
Activity Line Item Balances								
October 2018 - Final								
			114-A4		300-A1			
	114-A4	114-A4	Mobile Surv /	117-A2	FY19 5307			
	ADP Hdwe	ADP Soft	Security	FY19 PM	Operations			
	11.42.07	11.42.08	11.42.09	11.7A.00	30.09.03	Totals	Comments	
FY19 Contract	\$ 32,000	\$ 32,000	\$ -	\$ 878,100	\$ 557,900	\$ 1,500,000	> Current Year Award	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	> Prior Year(s) Carryforward	
Monthly Draws:								
Oct 2018	\$ 536	\$ -	\$ -	\$ 85,218	\$ 105,621	\$ 191,375		
Nov 2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Dec 2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Jan 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Feb 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Mar 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Apr 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
May 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
June 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
July 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Aug 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Sept 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal Draws	\$ 536	\$ -	\$ -	\$ 85,218	\$ 105,621	\$ 191,375		
Remaning Balance	\$ 31,464	\$ 32,000	\$ -	\$ 792,882	\$ 452,279	\$ 1,308,625		
% Expended	1.68%	0.00%	0.00%	9.70%	18.93%	12.76%		
% Time Elapsed	8.33%	8.33%	0.00%	8.33%	8.33%	8.33%		

Coast RTA												
FY19 SCDOT Grants												
Activity Line Item Balances												
October 2018 - Final												
										Current Month	4	
***** 5311 Federal Rural - Grant # PT-90911-55 *****						***** 5311 State Rural - Grant # PT-90911-55 *****						
	<u>Operating</u>	<u>Preventative Maintenance</u>	<u>Capital Expenditures</u>	<u>Admin</u>	<u>Totals</u>	<u>Comments</u>	<u>Operating</u>	<u>Preventative Maintenance</u>	<u>Capital Expenditures</u>	<u>Admin</u>	<u>Totals</u>	<u>Comments</u>
FY19 Contract	\$ 298,784	\$ 200,000	\$ -	\$ 200,000	\$ 698,784		\$ 85,538	\$ 41,700	\$ -	\$ 34,880	\$ 162,118	> Orig Submission
							\$ 20,833	\$ -	\$ -	\$ -	\$ 20,833	> Amendment #1
Monthly Draws:						<u>Month Drawn</u>						<u>Month Drawn</u>
July 2018	\$ 43,309	\$ 30,207	\$ -	\$ 21,226	\$ 94,742	Aug 18	\$ 43,309	\$ 7,552	\$ -	\$ 5,306	\$ 56,167	Aug 18
Aug 2018	\$ 39,179	\$ 21,204	\$ -	\$ 19,049	\$ 79,432	Sept 18	\$ 39,179	\$ 5,301	\$ -	\$ 5,554	\$ 50,034	Sept 18
Sept 2018	\$ 25,856	\$ 17,399	\$ -	\$ 13,878	\$ 57,133	Oct 18	\$ 3,050	\$ 4,350	\$ -	\$ 5,246	\$ 12,646	Oct 18
Oct 2018	\$ 41,592	\$ 34,858	\$ -	\$ 21,014	\$ 97,464	Nov 18	\$ 20,796	\$ 8,714	\$ -	\$ 2,376	\$ 31,886	Nov 18
Nov 2018	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Dec 2018	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Jan 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Feb 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Mar 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Apr 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
May 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
June 2019	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal Draws	\$ 149,936	\$ 103,668	\$ -	\$ 75,167	\$ 328,771		\$ 106,334	\$ 25,917	\$ -	\$ 18,482	\$ 150,733	
Remaning Balance	\$ 148,848	\$ 96,332	\$ -	\$ 124,833	\$ 370,013		\$ 37	\$ 15,783	\$ -	\$ 16,398	\$ 32,218	
% Expended	50.18%	51.83%		37.58%	47.05%		99.97%	62.15%		52.99%	82.39%	
% Time Elapsed	33.33%	33.33%		33.33%	33.33%		33.33%	33.33%		33.33%	33.33%	
Grant # PT-90999-22			Grant # PT-80939-35				Grant # 2018-040-00					
5307 State Urban SMTF			Facility Maintenance Initiative - 5339 Funds				Bus Stop Implementation - 5339 + Georgetown County Funds					
	<u>Fed Oper+PM</u>		<u>Federal</u>	<u>State</u>	<u>Totals</u>	<u>Comments</u>		<u>Federal</u>	<u>Local</u>	<u>Totals</u>	<u>Comments</u>	
FY18 Award	\$ 80,822		\$ 81,843	\$ 20,461	\$ 102,304		FY18 Award	\$ 214,060	\$ 53,515	\$ 267,575		
Monthly Draws:							Monthly Draws:					
July 2018	\$ 80,822	Aug 18	\$ 8,230	\$ 2,058	\$ 10,288	> Shelving/Bins	July 2018	\$ -	\$ -	\$ -		
Aug 2018	\$ -		\$ -	\$ -	\$ -		Aug 2018	\$ -	\$ -	\$ -		
Sept 2018	\$ -		\$ -	\$ -	\$ -		Sept 2018	\$ -	\$ -	\$ -		
Oct 2018	\$ -		\$ 10,240	\$ 2,560	\$ 12,800	> Power Washer	Oct 2018	\$ 9,500	\$ 2,375	\$ 11,875	> 500 Signs	
Nov 2018	\$ -		\$ -	\$ -	\$ -		Nov 2018	\$ -	\$ -	\$ -		
Dec 2018	\$ -		\$ -	\$ -	\$ -		Dec 2018	\$ -	\$ -	\$ -		
Jan 2019	\$ -		\$ -	\$ -	\$ -		Jan 2019	\$ -	\$ -	\$ -		
Feb 2019	\$ -		\$ -	\$ -	\$ -		Feb 2019	\$ -	\$ -	\$ -		
Mar 2019	\$ -		\$ -	\$ -	\$ -		Mar 2019	\$ -	\$ -	\$ -		
Apr 2019	\$ -		\$ -	\$ -	\$ -		Apr 2019	\$ -	\$ -	\$ -		
May 2019	\$ -		\$ -	\$ -	\$ -		May 2019	\$ -	\$ -	\$ -		
June 2019	\$ -		\$ -	\$ -	\$ -		June 2019	\$ -	\$ -	\$ -		
Subtotal Draws	\$ 80,822		\$ 18,470	\$ 4,618	\$ 23,088			\$ 9,500	\$ 2,375	\$ 11,875		
Remaning Balance	\$ -		\$ 63,373	\$ 15,843	\$ 79,216			\$ 204,560	\$ 51,140	\$ 255,700		
% Expended	100.00%		22.57%	22.57%	22.57%			4.44%	4.44%	4.44%		
% Time Elapsed	33.33%		33.33%	33.33%	33.33%			33.33%	33.33%	33.33%		

Waccamaw Regional Transportation Authority							
d/b/a Coast RTA							
Cash Flow Analysis							
October 31, 2018 - YTD							
	<u>Operating</u>	<u>Capital Expenditures</u>	<u>Debt Service</u>	<u>Total</u>	<u>Budget</u>	<u>Balance of Year</u>	<u>Comments</u>
Expenditures:							
Operating Expenses:	\$ 339,826	\$ -	\$ -	\$ 339,826	\$ 3,300,982	\$ 2,961,156	> Includes \$670 of I.T. Exp funded by 5307 Fed Capital Grant
Less: Direct Revenues - Fares	\$ (31,079)	\$ -	\$ -	\$ (31,079)	\$ (515,000)	\$ (483,921)	
Contract / Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Maintenance	\$ 79,045	\$ -	\$ -	\$ 79,045	\$ 1,321,842	\$ 1,242,797	
Administration	\$ 130,236	\$ -	\$ -	\$ 130,236	\$ 1,002,490	\$ 872,254	
Subtotal	\$ 518,028	\$ -	\$ -	\$ 518,028	\$ 5,110,314	\$ 4,592,286	
Capital Expenditures	\$ -	\$ 17,626	\$ -	\$ 17,626	\$ 2,606,080	\$ 2,588,454	
Debt Service	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 84,000	\$ 79,000	
Total Expenditures	\$ 518,028	\$ 17,626	\$ 5,000	\$ 540,654	\$ 7,800,394	\$ 7,259,740	
Revenue							
Operating & Capital Grants:							
Federal	\$ 288,303	\$ 10,776	\$ -	\$ 299,079	\$ 3,634,415	\$ 3,335,336	
State	\$ 31,886	\$ 2,560	\$ -	\$ 34,446	\$ 852,008	\$ 817,562	
Local - Horry County	\$ 141,848	\$ 134	\$ 5,000	\$ 146,982	\$ 2,207,864	\$ 2,060,882	
- Myrtle Beach / Other Local	\$ 20,833	\$ -	\$ -	\$ 20,833	\$ 250,000	\$ 229,167	
- Georgetown County	\$ 26,667	\$ -	\$ -	\$ 26,667	\$ 812,000	\$ 785,333	
Other - Advertising, Vending, etc.	\$ 1,102	\$ -	\$ -	\$ 1,102	\$ 62,400	\$ 61,298	
- CNB Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Revenue	\$ 510,639	\$ 13,470	\$ 5,000	\$ 529,109	\$ 7,818,687	\$ 7,289,578	
Change in Net Position + Balance Sheet Outlays	\$ (7,389)	\$ (4,156)	\$ -	\$ (11,545)	\$ 18,293	\$ 29,838	> CIP Account balance \$4,156 (Not yet billed to grant)
Non-Cash Expenditures							
Depreciation	\$ 45,440	\$ -	\$ -	\$ 45,440	\$ 600,000	\$ 554,560	
Compensated Absences	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
GASB 68	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Change in YTD Net Cash Position	\$ 38,051	\$ (4,156)	\$ -	\$ 33,895	\$ 618,293	\$ 584,398	
Other:							
A/R Detail Aging	\$ 486,837	> Accrued \$144,709 - Primarily Registration Fees					
A/P Detail Aging	\$ 132,268	> Accrued \$ 7,459					
Unearned Revenue	\$ 95,000	> Myrtle Beach \$41,667; Georgetown County \$53,333					
Current Ratio	2.41						
Quick Ratio	2.18						