

THE COAST RTA-WACCAMAW RTA BOARD OF DIRECTORS MEETING
WEDNESDAY, MARCH 29, 2017
9:30 AM

Board Present: Joseph Lazzara
Marvin Keene
Darrell Eickhoff
Katharine D'Angelo
Bernard Silverman
Deb Gasque
Rob Sheehan
Lillie Jean Johnson
Sid Blackwelder
Ivory Wilson

Staff Present: Brian Piascik, General Manager/CEO
Lynette Nobles, Executive Assistant/Board Liaison
Matt Simon, Driver
Lori Richardson, Fiscal Coordinator
Ericka Hill, Business Development Manager
Doug Herriott, Operations Manager
Michelle Cantey, PIO

Visitors: Suzanne Harris
Nick Twigg

In accordance with the Freedom of Information Act (FOIA), the 2017 meeting schedule was provided to the press at the beginning of the 2017 calendar year, stating the date, time and location. In addition, notice of this meeting was provided to the press and stakeholders, stating the date, time, and location on March 27, 2017.

CALL TO ORDER: Chairman Lazzara called the meeting to order at 9:30 AM and welcomed everyone.

INVOCATION/PLEDGE OF ALLEGIANCE: Mr. Eickhoff gave the invocation and the Pledge of Allegiance was recited

ROLL CALL/ANNOUNCEMENT OF QUORUM: Roll call was taken. A quorum was present.

ACKNOWLEDGEMENT OF VISITORS: None

PUBLIC COMMENT: (3-minute limit) None

EMPLOYEE RECOGNITION: Mr. Piascik shared that Coast RTA staff nominated him for two (2) awards, which he won; the "Making a Difference" award from TASC and "Employee of the

Year” from South Carolina Department of Transportation. They were awarded at the Awards Dinner.

Also, Matt Simon won the 40’ classification in the Roadeo, which included a written test. He will be competing in the National Roadeo in Reno, Nevada. It was a big weekend for Matt, as he got married on Friday. Doug was awarded an ocean-front room at the Marriott, which he gave to Matt and his new wife.

APPROVAL OF MINUTES:

There was a motion and a second to approve the minutes from the March 1st (February board meeting.) A voice vote was taken; no nays being heard, the minutes were approved.

COMMITTEE REPORTS

SERVICE/PAC COMMITTEE: The bulk of the meetings regarded the revised policies and procedures that will be coming. In PAC, AVL and some of the new public information pieces were discussed. The first shipment of the new system map came in (was distributed to members of the board). There will also be a piece similar to this for the Entertainment Express, which will run beginning the day after Memorial Day through Labor Day, 11:00 AM – 11:00 PM every day. There will be two (2) buses running.

Ms. Johnson mentioned the changes to Paratransit that were discussed in the Service Committee (i.e. changes in how scheduling is now done; the increase to .91 customers per hour; and reducing the labor cost).

FINANCE COMMITTEE: Dr. Keene reported that the committee spent the majority of the meeting going over the audit page-by-page with the auditor. We received an unmodified opinion. There is a resolution that will be presented for board approval in today’s meeting. Once the board approves acceptance of the audit, a copy of the audit will be sent to Horry County Council. Discussion ensued regarding whether or not we will continue the 3-year contract we have with the current auditor.

The committee also reviewed the February financials and the revised FY17 Budget. Mr. Piascik went over the notes in the financials and the revisions to the FY17 budget.

Decision was made to hold all three (3) committee meetings on Wednesday, April 19, 2017 beginning at 9:00 AM.

GENERAL MANAGER’S REPORT: Mr. Piascik began his report with an AVL update – we are working to get the Stop Enunciation module up and running before the Triennial the middle of May. AVL users are asked to constantly “refresh” the app so get the most current information.

Mr. Piascik has spoken with both the City of Myrtle Beach and Horry County about our increases in ridership and the meetings went well. There is concern regarding FY19, with the pension, which Horry County also has. Both employees and the Authority contributions will be increasing; employees cap at 9%. He shared that before he came to Coast RTA, he knew that employee morale was

important, but he underestimated how important. Employees are now empowered to make decisions. Employees would be wearing a shirt with the Coast logo on it and if they had to go out in public, they would cover it up; that no longer happens. Employees are proud to work for Coast RTA. He is also not happy with our data collection. He's met with RouteMatch and has requested that they come and conduct training. There is a resolution for board approval for awarding a contract to AECOM for the Bus Stop Designation Program. AECOM will be bringing 100% DBE team for the project. A time line is included in the proposal.

Mr. Piascik and Ms. Cantey met with the Workforce Development folks. They have let us know of a potential grant program; they're awarding six (6) grants across the state for \$100,000 each. We talked about a number of service changes that we could make. Proposals are due May 15, 2017 with award of grants in June. This is something that we could start as early as October 1st. We talked about Georgetown and some additional service in Andrews. We'll have to look at the rules as to where the funding is coming from; we don't want to match federal dollars with federal dollars. Should we put a bus in Andrews, there would be a lot of dead-head and it would cost more than putting a bus in Loris or Bucksport. This would roll into our Rural Service, which could mean more sustainable funding.

APPROVAL OF RESOLUTIONS: Ms. Nobles read the following resolutions into the record

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. MAR2017-05**

**AUTHORIZATION TO NEGOTIATE AND AWARD CONTRACT FOR BUS STOP
DESIGNATION PROGRAM**

A motion of the Board of the Waccamaw Regional Transportation Authority authorizing the General Manager/Secretary Treasurer to negotiate with and award a contract to AECOM, Technical Services, Inc., 101 Research Drive, Columbia, SC 29203 to implement and oversee the Bus Stop Designation Program through completion.

There was a motion and a second to approve the resolution. It was asked if there is a start date and completion date for this project. Mr. Piascik answered that there will be once the contract has been negotiated. A voice vote was taken, no nays being heard, the resolution was approved.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. MAR2017-06**

**AUTHORIZATION TO ENTER INTO AND USE SHORT-TERM AGREEMENTS FOR
CASH FLOW PURPOSES**

A motion of the Board of the Waccamaw Regional Transportation Authority Authorization for the General Manager/Secretary Treasurer Authority to enter into and use short-term loan agreements for cash flow purposes as necessary.

There was a motion and a second to approve the resolution. After discussion, there was a motion and a second to amend the resolution by removing the last sentence under Background. A voice vote was taken, no nays being heard, the resolution will be amended and presented for approval at the conclusion of the Executive Session.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. MAR2017-07**

ACCEPTANCE OF INDEPENDENT AUDIT REPORT FOR FISCAL YEAR 2016

A motion of the Board of the Waccamaw Regional Transportation Authority accepting the independent audit report for the fiscal year ending September 30, 2016 performed by Robert E. Milhous, C.P.A., P.A. & Associates.

There was a motion and a second to approve the resolution. There was no discussion. A voice vote was taken, no nays being heard, the resolution was approved.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. MAR2017-08**

APPROVAL OF FY2017 BUDGET REVISION

A motion of the Board of the Waccamaw Regional Transportation Authority to revise the FY2017 budget for the period October 1, 2016 to September 30, 2017 and authorizing the General Manager/Secretary-Treasurer to manage the fiscal affairs of the Authority in accordance to the fiscal year 2017 budget amounts.

There was a motion and a second to approve the resolution. There was no discussion. A voice vote was taken, no nays being heard, the resolution was approved.

EXECUTIVE SESSION: There was a motion and a second to go into Executive Session to discuss a personnel matter. A voice vote was taken, no nays being heard, the board entered into Executive Session at 11:20 AM.

There was a motion and a second to come out of Executive Session. A voice vote was taken, no nays being heard, the board came out of Executive Session at 11:45 AM. During Executive Session, there were no decisions made and no votes taken.

OLD BUSINESS: Amended Resolution No. March 2017-06 was presented for board approval.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. MAR2017-06**

**AUTHORIZATION TO ENTER INTO AND USE SHORT-TERM AGREEMENTS FOR
CASH FLOW PURPOSES**

A motion of the Board of the Waccamaw Regional Transportation Authority Authorization for the General Manager/Secretary Treasurer Authority to enter into and use short-term loan agreements for cash flow purposes as necessary.

The amended resolution was presented for board approval. There was a motion and a second to approve the amended resolution as presented. There was no further discussion. A voice vote was taken, no nays being heard, the amended resolution was approved.

NEW BUSINESS: None

ANNOUNCEMENTS: None

ADJOURNMENT: It was properly moved and seconded that the Board adjourn. A voice vote was taken. No nays being heard, the meeting was adjourned at 11:50 AM.

Waccamaw Regional Transportation Authority
ADMINISTRATIVE POLICIES

TITLE Policy for Travel		NO. F-XX
		EFFECTIVE
Prepared By Finance Department	Issued By General Manager	Approved & Revised:

PURPOSE/SCOPE

To establish a policy requiring the documentation and reporting of expenses when traveling for training or for meetings required within the normal course of business for the Authority.

It is the Authority's policy to pay for and/or reimburse for travel expenses incurred; including, but not limited to, registrations, transportation and lodging, in accordance with Federal and State guidelines and the documented travel procedures as authorized by Department Head or the GM/CEO. Any out-of-state travel must be approved by the GM.

All employees and Board of Directors will adhere to the US Governmental Services Administration (GSA) – Federal Acquisition Regulations (FAR) established rates for hotel, car rental, personal vehicle mileage and per diem. Rates will be based on the standard FAR rate for the destination city and current federal fiscal year. Exceptions to these rates must be approved by the GM prior to travel.

A traveler on official business will exercise care in incurring expenses to avoid excessive costs, circuitous routes, delays, or luxurious accommodations unnecessary or not justifiable in the performance of an assignment. Travelers are representing the Authority and will conduct themselves accordingly.

The Authority will pre-pay travel expenses as much as possible to reduce burden of expenses on the employee and minimize use of a credit card.

The traveler is responsible for any and all costs or expenses related to an accompanying individual's travel. Non-Authority persons travel at their own risk, and the Authority assumes no responsibility or liability for non-Authority employees accompanying an employee.

Whenever feasible, travelers will utilize a company vehicle to complete their trip per non-revenue vehicle procedures.

Waccamaw Regional Transportation Authority
ADMINISTRATIVE POLICIES

TITLE Budget Approval, Review and Revision Policy		NO.F-XX
		EFFECTIVE
Prepared By General Manager	Issued By General Manager	Approved & Revised:

PURPOSE/SCOPE

To establish a policy for the development of an annual budget for the Authority and to establish thresholds for budget reviews and revisions.

Using the framework of the 5-year Financial Plan, management will develop an annual budget based on available funding, capital needs, and expected service levels for the next year. The budget must be developed and approved by the start of the upcoming fiscal year (October 1st). The budget development process should provide the WRTA Board of Directors ample time to review and comment/propose changes.

Revenue sources included in an approved budget must be accessible via formula grants or by executed contract for discretionary funds.

Budget information will illustrate how revenue sources are sufficient to cover expenses.

The budget will be monitored regularly by the Board Finance Committee through the compilation of a monthly Board Report, which will include income statement with notes on variances, balance sheet, cash requirements, key performance indicators and a grant status report.

Throughout the fiscal year budget reviews/revisions are triggered by expense or revenue variances that meet the following thresholds.

- A 10% variance in year-to date expenses for any Department (Operations, Maintenance and/or Administration).
- A 20% variance in any funding source, including farebox.
- If a new grant/revenue source becomes available during the fiscal year.

Based on the review, the Board and management may decide to revise the budget. If a budget revision is deemed to be necessary, the GM/CFO will develop a revised budget for review and approval by the Board.

Waccamaw Regional Transportation Authority
ADMINISTRATIVE POLICIES

TITLE CREDIT CARD/VENDOR CREDIT POLICY		NO.F-XX
		EFFECTIVE
Prepared By FINANCE DEPARTMENT	Issued By General Manager	REVISED:

PURPOSE/SCOPE

To establish a policy that allows for the establishment of credit where necessary for the purchase of goods and services for day-to-day operation of the Authority. This includes purchases with company credit cards for travel expenses, fuel, small capital items and other expenses where vendor credit is not established.

In order to facilitate operations, some credit cards are placed in the possession of authorized employees with job responsibilities that require frequent use of cards. Other credit cards are secured in the office and shall be signed out by employees on an as-needed basis. Procedures will be maintained that minimize the use of credit cards and limit possession time for those cards secured at the office.

Authorized staff may establish credit with vendors providing goods and services as necessary.

All purchases must follow the guidelines established by the Waccamaw RTA Procurement Manual.

Waccamaw RTA credit cannot be used for personal use.

Monthly statements for bank credit cards will be reviewed by the Finance Committee.



FINANCIALS

March 31, 2017

FY 2017

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
TABLE OF CONTENTS
31-Mar-17**

Page 1	Table of Contents
Page 2-3	Income Statement
Page 4	Notes to the Income Statement
Page 5	FY 17 Budget Review
Page 6	Comparative Balance Sheet
Page 7	Financial Graphs
Pages 8a-8b	Cash Requirements
Pages 9-10	Fixed Route Operating Data and Graphs
Page 11-12	Demand Response Operating Data and Graphs
Page 13	FY 16 Federal and State Grant Draw Schedule

17-Apr-17

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED March 31, 2017

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY 17 Budget
Operating Revenues						
Passenger Fares and Passes	40,494	207,589	207,500	89	0.0%	500,000
Local Contracts	0	0	0	0	0.0%	0
Other Operating Revenue	0	0	0	0	0.0%	0
Total Operating Revenues	40,494	207,589	207,500	89	0.0%	500,000
Operating Expenses						
Salaries & Benefits - Admin	69,081	396,489	396,329	(160)	-0.0%	797,656
Salaries & Benefits - Transit	187,781	1,064,164	1,060,879	(3,285)	-0.3%	2,266,856
Overtime - Transit	9,534	39,290	37,803	(1,487)	-3.9%	84,002
Salaries & Benefits - Maintenance	59,046	375,135	382,167	7,032	1.8%	761,301
Overtime - Maintenance	1,121	5,340	12,164	6,824	56.1%	24,343
Facility Maintenance	12,085	29,290	33,450	4,160	12.4%	66,900
Vehicle Maintenance	28,041	257,203	235,606	(21,597)	-9.2%	386,200
Fuel & Oil	37,683	196,045	192,226	(3,819)	-2.0%	415,000
Tires	4,809	15,212	17,500	2,288	13.1%	35,000
Accident Expense*	214	58,603	58,642	39	0.1%	58,642
Liability Insurance	13,357	87,696	90,625	2,929	3.2%	177,750
Utilities	(1,506)	16,843	17,802	959	5.4%	43,200
Telephone	9,664	31,797	32,301	504	1.6%	57,000
Postage & Freight	506	1,408	1,900	492	25.9%	3,800
Office Supplies	2,297	35,263	36,498	1,235	3.4%	51,500
Legal & Professional Services	5,913	42,855	58,520	15,665	26.8%	87,790
Public Information	4,943	19,787	20,626	839	4.1%	30,000
Advertising & Marketing	514	6,392	6,500	108	1.7%	10,000
Dues & Subscriptions	735	4,761	5,866	1,105	18.8%	11,732
Property Leases	1,540	7,186	12,900	5,714	44.3%	25,800
Travel & Training	9,246	28,973	31,397	2,424	7.7%	61,395
Other Expenses	54	2,243	3,699	1,456	39.4%	6,000
Total Operating Expenses	456,658	2,721,975	2,745,400	23,425	0.9%	5,461,867
Operating Profit (Loss)	(416,164)	(2,514,386)	(2,537,900)	23,514	0.9%	(4,961,867)
Non-Reimbursable Expenses						
Depreciation	36,233	228,670	288,000	59,330	20.6%	576,000
(Gain) Loss on Fixed Assets	0	(976)	0	(976)	0.0%	0
Other Non-Reimbursable Expense	0	0	0	0	0.0%	0
Pension Expense - Deferred Outflows	0	264,264	0	(264,264)	0.0%	0
Total Non-Reimbursable Expenses	36,233	491,958	288,000	(203,958)	-70.8%	576,000
Total Operating and Non-Reimbursable Expenses	492,891	3,213,933	3,033,400	(180,533)	-6.0%	6,037,867

* Budget adjusted monthly based on Insurance Proceeds

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED March 31, 2017**

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY 17 Budget
Operating Grant Revenue						
Federal Grants - Operating	136,629	1,306,028	1,169,472	136,556	11.7%	2,498,760
State Grants - Operating	0	116,539	116,539	0	0.0%	336,093
Local Grants - Operating	135,000	810,000	810,000	0	0.0%	1,684,350
Total Operating Grant Revenue	271,629	2,232,567	2,096,011	136,556	6.5%	4,519,203
Capital Grant Revenue						
Federal Grants - Capital	42,175	151,363	151,903	(540)	-0.4%	2,196,661
State Grants - Capital	0	0	0	0	0.0%	162,960
Local Grants - Capital	0	0	0	0	0.0%	175,845
Total Capital Grant Revenue	42,175	151,363	151,903	(540)	-0.4%	2,535,466
Total Grant Revenue	313,804	2,383,930	2,247,914	136,016	6.1%	7,054,669
Other Revenue						
Bus Advertising Revenue	2,640	14,450	12,500	1,950	15.6%	25,000
Insurance Proceeds	8,355	40,872	13,750	27,122	197.3%	58,642
Misc-RTAP,F/A Disposals, Vending,Other	6,571	12,763	13,500	(737)	-5.5%	27,000
Total Other Revenue	17,566	68,085	39,750	28,335	71.3%	110,642
Total Non-Operating Revenue	331,370	2,452,015	2,287,664	164,351	7.2%	7,165,311
In-Kind Revenue	0	0	0	0	0.0%	18,800
Change in Net Position	<u>(121,027)</u>	<u>(554,329)</u>	<u>(538,236)</u>	<u>(16,093)</u>	<u>3.0%</u>	<u>1,646,244</u>

YTD Capital Expenditure Activity						
Administrative Vehicles	0	0	0	0	0.0%	0
Bus Purchases	0	128,456	128,456	0	0.0%	1,763,964
Facility Design	0	0	0	0	0.0%	480,000
Computer Hardware/Software	9,885	9,885	9,885	0	0.0%	22,160
AVL System	0	0	0	0	0.0%	53,000
Bus Stop Sign Implementation	0	0	0	0	0.0%	202,302
Security	0	0	0	0	0.0%	20,000
Transfer Center - Security/Other I.T.	43,509	43,509	43,509	0	0.0%	43,509
Transfer Center - Construction/Other	0	0	0	0	0.0%	0
CIP	38,467	91,861	91,861	0	0.0%	146,350
YTD Capital Expenditures vs Budget	<u>91,861</u>	<u>273,711</u>	<u>273,711</u>	<u>0</u>	<u>0.0%</u>	<u>2,731,285</u>

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
Revised INCOME STATEMENT NOTES – March 31, 2017

These notes represent Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of WRTA Month-End Procedures (Rev. 04/01/09).

Salaries & Benefits - Maintenance is under budget YTD \$7.0K or 1.8% (page 2) due to one termination and two individuals on leave for medical reasons.

Overtime - Maintenance is under budget YTD \$6.8K or 56.1% (page 2) due to one termination and two individuals on leave for medical reasons. Management expecting this to decrease with two employees out at the moment. Management working to find one mechanic to replace terminated employee.

Vehicle Maintenance is over budget YTD (\$21.5K) or (9.2%) due to major repair expenses to buses for engine overhauls, turbos and transmission work. New vehicle arrival in July should help lower costs at the end of the year.

Legal & Professional Services is under budget YTD \$15.7K or 26.8% (page 2) due to additions to the budget for upcoming disposition of impairment loss on two Int'l/Navistar vehicles and latest invoice (\$15K) for the audit will appear in April financials.

Property Leases is under budget YTD \$5.7K or 44.3% because of timing with copier leases. We will be paying for annual lease later in the fiscal year.

Depreciation is under budget YTD \$59.3K or 20.6% (page 2). Several vehicles have been down for more than thirty days. Management will be examining how we are budgeting for this "non-cash" line item.

Pension Expense – Deferred Outflows is not a budgeted item but \$264K was added to the income statement as a retroactive adjustment to October 1, 2016 at the direction of the auditor.

Total Operating Grant Revenue is over budget \$136.5K or 6.5% (page 3) however, this line item is trending back toward budget because of the revision last month and expenses are evening out. February expenses were under budget and March very close to budget.

Coast RTA Budget Review FY 17

	Total Expense YTD	Budget YTD	Variance \$ YTD	Variance % YTD
Administration	574,210	603,712	29,502	4.9%
Operations	1,480,797	1,478,301	(2,496)	-0.2%
Maintenance	666,968	663,387	(3,581)	-0.5%
Total	2,721,975	2,745,400	23,425	0.9%
Farebox Revenue	207,589	207,500	89	0.0%

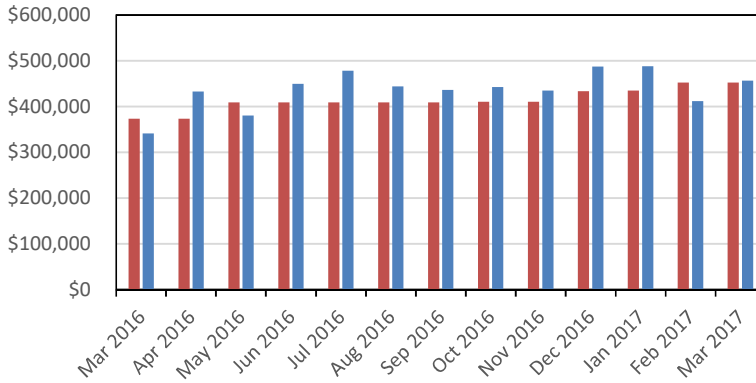
through Mar 2017

17-Apr-16

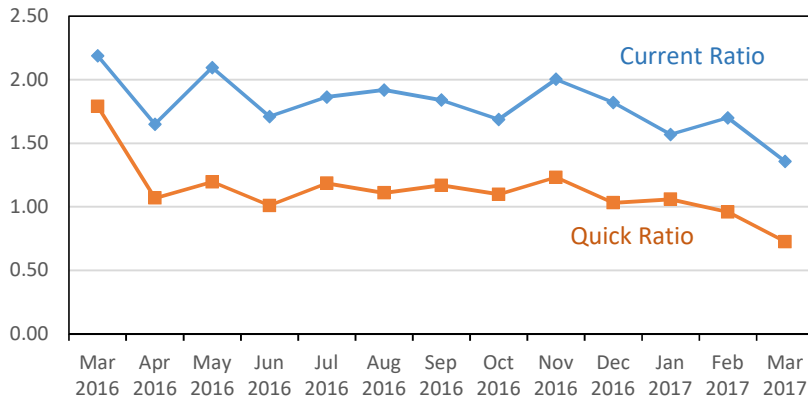
**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
March 31, 2017**

	Mar-17	Mar-16
ASSETS		
Current Assets:		
Cash	153,622	132,861
Cash Reserve (Certificate of Deposit)	50,001	25,001
Accounts Receivable - Federal, State & Local Grants	243,868	337,877
Accounts Receivable - Employees/Other	28,706	24,516
Inventory	140,591	132,203
Prepaid Expenses	<u>85,232</u>	<u>73,620</u>
Total Current Assets	<u>702,020</u>	<u>726,078</u>
Long-Term Assets		
Total Capital Assets, Net	2,085,289	2,111,866
Deferred Outflows of Resources-NPL	<u>305,118</u>	<u>99,372</u>
Total Long-Term Assets	<u>2,390,407</u>	<u>2,211,238</u>
Total Assets	<u>3,092,427</u>	<u>2,937,316</u>
LIABILITIES & EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts Payable	241,304	97,299
Accrued Payroll and Withholdings	131,056	89,915
Accrued Compensated Absences	75,703	28,518
Disallowed Costs due to SCDOT - Current	137,488	137,488
Line of Credit - Conway National Bank	0	0
Capital Lease Obligations	18,986	30,000
Unearned Revenue - Local Grants	<u>50,513</u>	<u>80,943</u>
Total Current Liabilities	<u>655,050</u>	<u>464,163</u>
Non-Current Liabilities:		
Accrued Compensated Absences, Net of Current Portion	49,502	74,866
Capital Lease Obligations, Net of Current Portion	0	19,651
Due to FTA - Long Term	396,779	94,699
Disallowed Costs due to SCDOT - Long Term	314,622	452,110
Net Pension Liability	3,566,354	3,566,442
Deferred Inflows of Resources-NPL	<u>618,668</u>	<u>412,485</u>
Total Non-Current Liabilities	<u>4,945,925</u>	<u>4,620,253</u>
Total Liabilities	<u>5,600,975</u>	<u>5,084,416</u>
EQUITY		
Contributed Capital	2,719,523	2,719,523
Restricted Net Assets	(785,710)	(950,917)
Retained Earnings - Current Year	(554,329)	(299,574)
Net Investments in Capital Assets	2,027,824	0
Net Position Retricted for Pensions	(3,676,132)	(3,676,132)
Restricted for Transit Operations	60,000	60,000
Unrestricted Net Pension	<u>(2,299,725)</u>	<u>0</u>
Total Fund Equity	<u>(2,508,549)</u>	<u>(2,147,100)</u>
Total Liabilities and Fund Equity	<u>3,092,427</u>	<u>2,937,316</u>

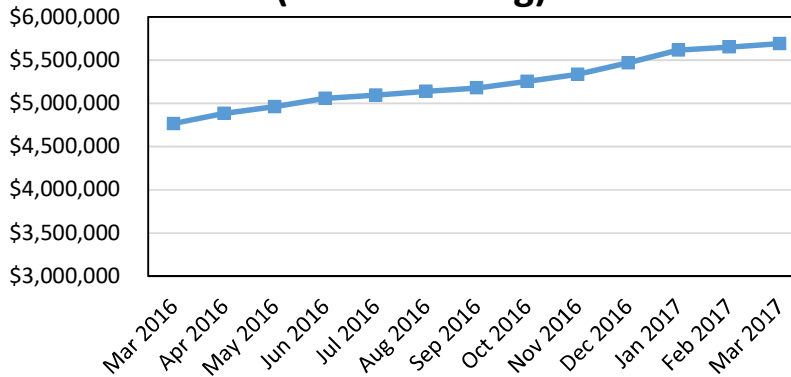
Expenses: Monthly Budget to Actual



Current/Quick Ratio



12-mo Rolling Expense Trending (12 mo ending)



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

DBA THE COAST RTA

CASH REQUIREMENTS

4/15/2017

	Income	Expense	Balance	Date	Notes
Cash Balance			135,993	04/12/17	
Deposits in Transit	147,600		283,593	04/17/17	
5307 FEDERAL OPS	83,038		366,631	04/18/17	MARCH DRAW - ESTIMATE
5307 FEDERAL PM	56,591		423,222	04/18/17	MARCH DRAW - ESTIMATE
5307 FEDERAL CAPITAL EXP	42,175		465,397	04/18/17	MARCH DRAW - ESTIMATE
ACCOUNTS PAYABLE		25,000	440,397	04/19/17	Estimate
UNEMPLOYMENT TAXES		26,000	414,397	04/20/17	ESTIMATE 1ST QUARTER
PAYROLL		100,000	314,397	04/21/17	ESTIMATE - 04/21/17- HOLIDAY
FARES	10,000		324,397	04/22/17	ESTIMATE W/E 04/22/17
FUEL		17,000	307,397	04/24/17	Estimate
ACCOUNTS PAYABLE		20,000	287,397	04/26/17	Estimate
SC Pension		39,000	248,397	04/28/17	ESTIMATE MARCH
SC Insurance Res. - General Liability		43,900	204,497	04/28/17	QUARTERLY PAYMENT
FARES	10,000		214,497	04/29/17	ESTIMATE W/E 04/29/17
Workers' Compensation Insurance		10,000	204,497	05/01/17	Payment for May - Estimate
ACCOUNTS PAYABLE		20,000	184,497	05/03/17	Estimate
PAYROLL		100,000	84,497	05/05/17	Estimate
CNB Short-Term Loan	50,000		134,497	05/06/17	Use CD as Collateral
FARES	11,000		145,497	05/06/17	ESTIMATED W/E 05/06/17
PEBA		40,000	105,497	05/08/17	ESTIMATED MAY PAYMENT
FUEL		17,000	88,497	05/10/17	Estimate
ACCOUNTS PAYABLE		20,000	68,497	05/10/17	Estimate
FARES	11,000		79,497	05/13/17	ESTIMATED W/E 05/13/17
5307 FEDERAL OPS	85,000		164,497	05/17/17	April DRAW - ESTIMATE
5307 FEDERAL PM	55,000		219,497	05/17/17	April DRAW - ESTIMATE
5311 FEDERAL ADMIN	13,518		233,015	05/18/17	March Draw Estimate
ACCOUNTS PAYABLE		20,000	213,015	05/18/17	Estimate
5311 FED PM	13,786		226,801	05/18/17	March Draw Estimate
PAYROLL		100,000	126,801	05/19/17	Estimate
FARES	11,000		137,801	05/20/17	ESTIMATED W/E 05/20/17
ACCOUNTS PAYABLE		15,000	122,801	05/23/17	Estimate
FUEL		15,000	107,801	05/24/17	Estimate
SC Pension		40,000	67,801	05/25/17	Estimate
FARES	12,000		79,801	05/27/17	Estimate
ACCOUNTS PAYABLE		20,000	59,801	05/30/17	Estimate
5307 FEDERAL CAPITAL EXP	91,200		151,001	05/31/17	MARCH DRAW - ESTIMATE
CNB 90-Day Short-Term Loan		50,000	101,001	05/06/17	Estimate
Workers' Compensation Insurance		10,000	91,001	06/01/17	Estimated June Payment
ACCOUNTS PAYABLE		20,000	71,001	06/01/17	Estimate
CNB 90-Day Short-Term Loan	200,000		271,001	06/01/17	Estimate
PAYROLL		100,000	171,001	06/02/17	Estimate
FARES	12,000		183,001	06/04/17	Estimate
FUEL		15,000	168,001	06/07/17	Estimate
PEBA - Health Insurance		18,000	150,001	06/08/17	ESTIMATED MAY PAYMENT
ACCOUNTS PAYABLE		20,000	130,001	06/08/17	Estimate
FARES	12,000		142,001	06/11/17	Estimate

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

DBA THE COAST RTA

CASH REQUIREMENTS

4/15/2017

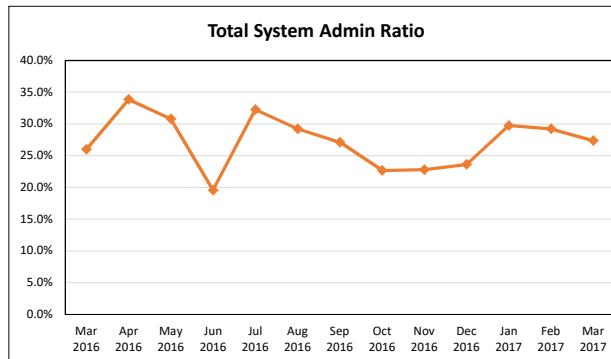
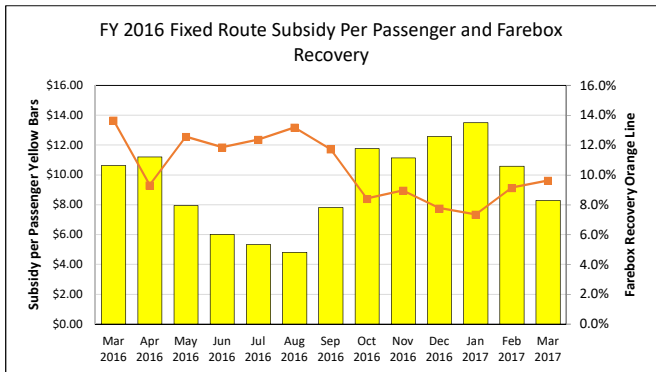
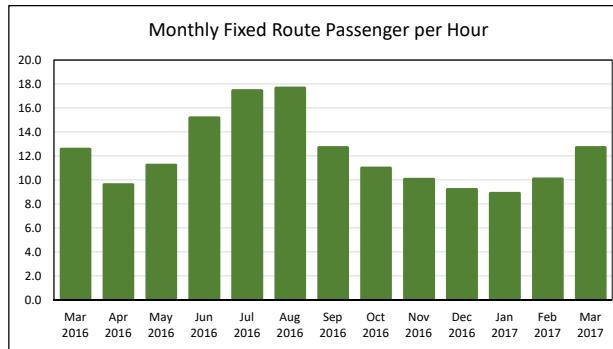
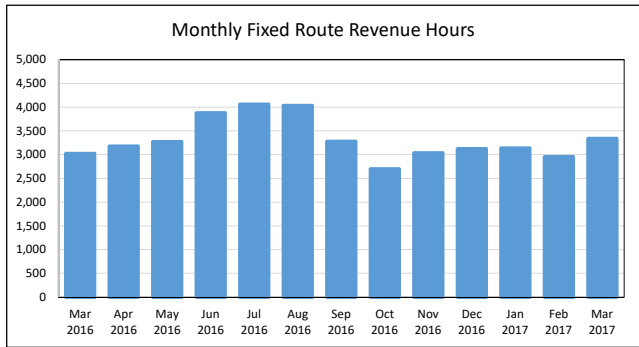
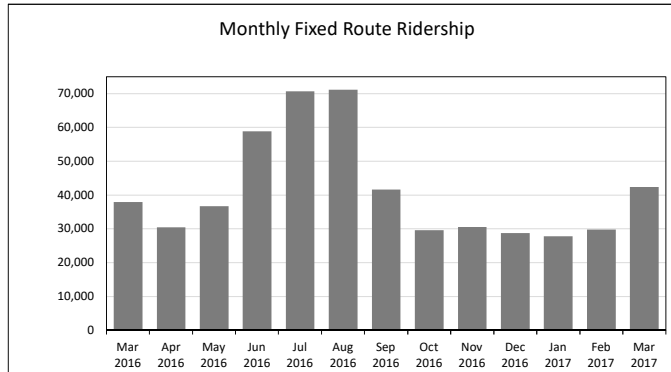
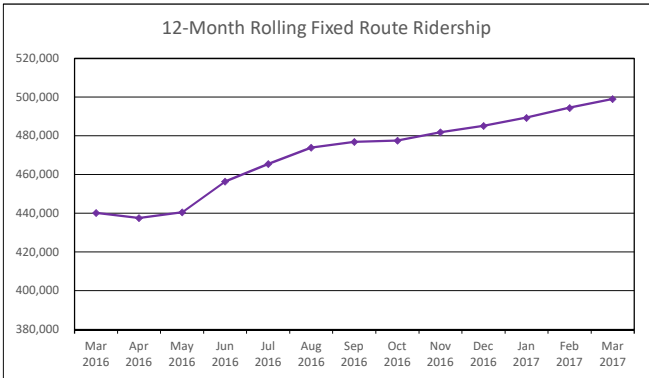
	Income	Expense	Balance	Date	Notes
Cash Balance			135,993	04/12/17	
5307 FEDERAL OPS	85,000		227,001	06/15/17	May Draw
5307 FEDERAL PM	55,000		282,001	06/15/17	May Draw
PAYROLL		110,000	172,001	06/16/17	Estimated with Holiday
FARES	12,000		184,001	06/18/17	
ACCOUNTS PAYABLE		25,000	159,001	06/20/17	
FUEL		15,000	144,001	06/23/17	ESTIMATED
FARES	12,000		156,001	06/25/17	
ACCOUNTS PAYABLE		15,000	141,001	06/27/17	
PAYROLL		100,000	41,001	06/30/17	
FARES	12,000		53,001	06/30/17	
			53,001		

Key Performance Indicators - Fixed Route

Fixed Route Measures	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	12-Month Total
Ridership	37,983	30,508	36,776	58,936	70,759	71,227	41,677	29,647	30,568	28,766	27,874	29,811	42,476	537,008
Revenue Hours	3,021	3,176	3,271	3,881	4,058	4,035	3,278	2,696	3,036	3,124	3,139	2,954	3,341	43,010
Total Hours	3,265	3,419	3,541	4,166	4,361	4,321	3,487	2,868	3,205	3,285	3,301	3,102	3,518	45,839
Revenue Miles	65,240	68,420	72,038	79,297	80,886	80,605	70,461	58,303	67,992	69,965	70,404	66,328	72,715	922,654
Total Miles	72,124	76,579	78,928	85,914	87,723	87,154	75,435	62,488	72,410	74,333	74,607	70,107	77,179	994,981
Accidents	2	0	1	6	2	2	0	1	5	1	0	0	1	21
Breakdowns	5	2	6	5	6	6	5	5	4	3	2	1	0	50
Complaints	2	1	3	1	2	0	2	1	2	6	4	1	2	27
Transit Expense	\$116,483	\$194,322	\$173,064	\$216,442	\$225,143	\$201,248	\$179,869	\$178,120	\$212,744	\$203,496	\$201,244	\$189,716	\$223,780	\$2,515,670
Maintenance Expense	\$79,808	\$87,706	\$82,867	\$120,096	\$100,792	\$105,501	\$110,811	\$132,693	\$91,873	\$114,064	\$112,117	\$79,041	\$82,443	\$1,299,812
Administrative Expense	<u>\$48,956</u>	<u>\$95,473</u>	<u>\$78,768</u>	<u>\$65,920</u>	<u>\$105,089</u>	<u>\$89,692</u>	<u>\$78,782</u>	<u>\$70,436</u>	<u>\$69,480</u>	<u>\$75,046</u>	<u>\$93,269</u>	<u>\$78,528</u>	<u>\$83,756</u>	<u>\$1,033,194</u>
Total Operating Expenses	\$245,247	\$377,500	\$334,699	\$402,457	\$431,024	\$396,440	\$369,462	\$381,249	\$374,097	\$392,606	\$406,630	\$347,285	\$389,979	\$4,848,676
Fare Revenues	\$33,519	\$35,181	\$42,055	\$47,730	\$53,350	\$52,292	\$43,321	\$32,087	\$33,523	\$30,527	\$29,925	\$31,763	\$37,542	\$502,815

Efficiency Metrics	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	12-Month Total
O & M Expense per Hour (No Admin)	\$64.97	\$88.80	\$78.24	\$86.71	\$80.32	\$76.02	\$88.68	\$115.29	\$100.33	\$101.65	\$99.83	\$90.97	\$91.65	\$88.71
Average Fare	\$0.88	\$1.15	\$1.14	\$0.81	\$0.75	\$0.73	\$1.04	\$1.08	\$1.10	\$1.06	\$1.07	\$1.07	\$0.88	\$0.94
Farebox Recovery	13.7%	9.3%	12.6%	11.9%	12.4%	13.2%	11.7%	8.4%	9.0%	7.8%	7.4%	9.1%	9.6%	10.4%
Subsidy per Passenger	\$5.57	\$11.22	\$7.96	\$6.02	\$5.34	\$4.83	\$7.83	\$11.78	\$11.14	\$12.59	\$13.51	\$10.58	\$8.30	\$8.09
Maintenance Cost per Mile	\$1.11	\$1.15	\$1.05	\$1.40	\$1.15	\$1.21	\$1.47	\$2.12	\$1.27	\$1.53	\$1.50	\$1.13	\$1.07	\$1.31
Deadhead Ratio (Miles)	11%	12%	10%	8%	8%	8%	7%	7%	6%	6%	6%	6%	6%	8%
Administrative Ratio	25%	34%	37%	26%	32%	29%	27%	23%	23%	24%	30%	29%	27%	27%

Effectiveness Metrics	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	12-Month Total
Passengers per Hour	12.6	9.6	11.2	15.2	17.4	17.7	12.7	11.0	10.1	9.2	8.9	10.1	12.7	12.5
Mean Distance between Accidents	36,062	N/A	78,928	14,319	43,862	43,577	N/A	62,488	14,482	74,333	N/A	N/A	77,179	47,380
Mean Distance between Breakdowns	14,425	38,290	13,155	17,183	14,621	14,526	15,087	12,498	18,103	24,778	37,304	70,107	N/A	19,900
Complaints per 1,000 Riders	0.053	0.033	0.082	0.017	0.028	0.000	0.048	0.034	0.065	0.209	0.144	0.034	0.047	0.148
On-Time Performance	80%	91%	92%	85%	81%	87%	90%	89%	92%	96%	95%	97%	95%	88%

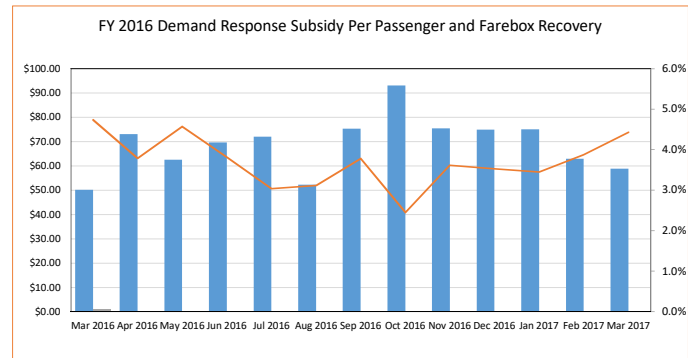
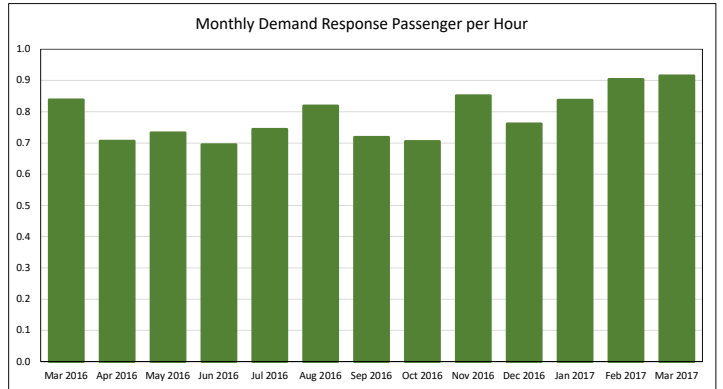
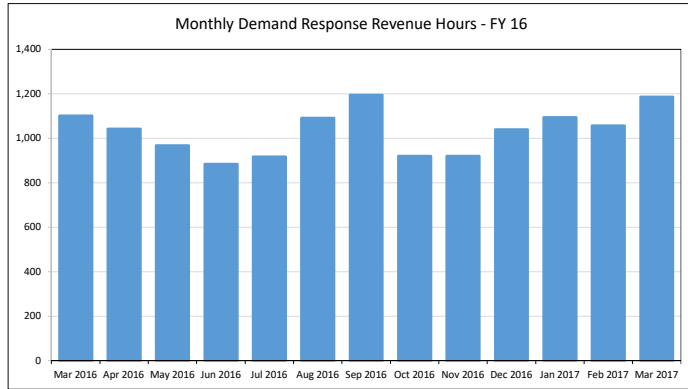
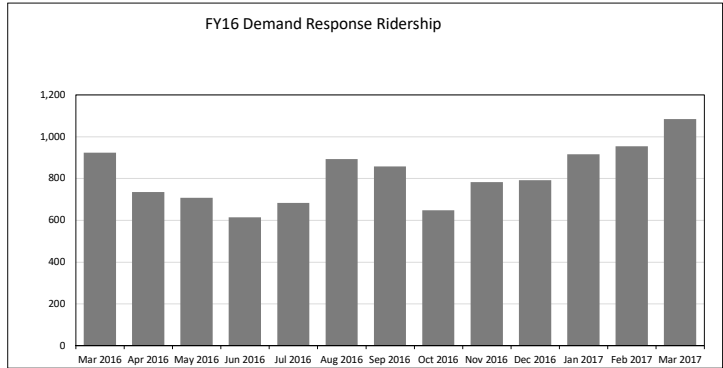
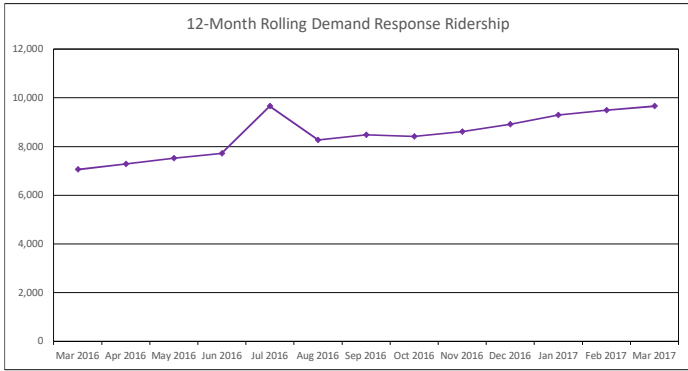


Key Performance Indicators - Demand Response

Demand Response Measures	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	12-Month Total
Ridership	923	735	707	613	682	892	857	648	782	791	915	953	1,084	11,329
Revenue Hours	1,101	1,042	966	883	917	1,090	1,194	919	919	1,039	1,093	1,055	1,185	13,186
Total Hours	1,293	1,252	1,152	1,089	1,113	1,265	1,400	1,114	1,114	1,270	1,293	1,206	1,361	15,705
Revenue Miles	13,901	13,223	11,325	9,883	11,243	14,570	15,179	11,017	13,668	13,001	14,455	13,851	15,567	167,128
Total Miles	16,831	16,217	14,576	13,785	14,373	18,332	19,006	14,052	17,221	16,724	18,027	16,490	18,582	209,998
Accidents	0	1	2	0	1	0	0	0	1	2	0	0	0	7
Breakdowns	1	0	2	2	0	0	0	0	0	0	0	0	0	5
Complaints	0	0	0	0	0	0	0	0	1	0	0	1	1	2
Paratransit Expense	\$26,779	\$31,164	\$26,174	\$26,570	\$30,418	\$27,034	\$38,608	\$39,290	\$38,420	\$38,423	\$38,849	\$35,978	\$40,443	\$420,993
Maintenance Expense	\$13,148	\$10,565	\$10,729	\$10,570	\$8,106	\$10,177	\$14,162	\$11,138	\$11,377	\$11,219	\$14,307	\$11,443	\$11,098	\$152,025
Administrative Expense	\$8,638	\$14,127	\$9,389	\$7,206	\$12,084	\$10,880	\$14,302	\$11,428	\$11,358	\$11,732	\$18,005	\$14,892	\$15,137	\$151,002
Total Operating Expenses	\$48,565	\$55,856	\$46,292	\$44,347	\$50,608	\$48,091	\$67,073	\$61,856	\$61,155	\$61,374	\$71,161	\$62,313	\$66,679	\$724,020
Fare Revenues	\$2,301	\$2,117	\$2,118	\$1,691	\$1,540	\$1,502	\$2,536	\$1,514	\$2,214	\$2,167	\$2,454	\$2,417	\$2,952	\$26,370

Efficiency Metrics	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	12-Month Total
O & M Expense per Hour	\$36.26	\$40.05	\$38.20	\$42.06	\$42.01	\$34.14	\$44.20	\$54.87	\$54.18	\$47.78	\$48.63	\$44.94	\$43.49	\$43.46
Average Fare	\$2.49	\$2.88	\$3.00	\$2.76	\$2.26	\$1.68	\$2.96	\$2.34	\$2.83	\$2.74	\$2.68	\$2.54	\$2.72	\$2.33
Farebox Recovery	4.7%	3.8%	4.6%	3.8%	3.0%	3.1%	3.8%	2.4%	3.6%	3.5%	3.4%	3.9%	4.4%	3.6%
Subsidy per Passenger	\$50.12	\$73.11	\$62.48	\$69.58	\$71.95	\$52.23	\$75.31	\$93.12	\$75.37	\$74.85	\$75.09	\$62.85	\$58.79	\$61.58
Deadhead Ratio (Miles)	21%	23%	29%	39%	28%	26%	25%	28%	26%	29%	25%	19%	19%	26%
Administrative Ratio	22%	34%	25%	19%	31%	29%	27%	23%	23%	24%	34%	31%	29%	26%

Effectiveness Metrics	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	12-Month Total
Passengers per Hour	0.84	0.71	0.73	0.69	0.74	0.82	0.72	0.71	0.85	0.76	0.84	0.90	0.91	0.86
Mean Distance between Accidents	n/a	16,217	7,288	#DIV/0!	14,373	#DIV/0!	#DIV/0!	#DIV/0!	17,221	8,362	#DIV/0!	#DIV/0!	#DIV/0!	30,000
Mean Distance between Breakdowns	16,831	n/a	7,288	6,893	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	42,000
Complaints per 1,000 Riders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.3	0.0	0.0	1.0	0.9	0.2
On-Time Performance	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%



Coast RTA						
FY17 Grant Draw-Down Schedules						
03/31/17						
***** 5307 Federal Urban - Grant # SC-2016-017 *****						
	Admin & Operating	ADA Admin & Operating	Preventative Maintenance	Capital Expenditures	Totals	Comments
FY17 Grant (submitted)	\$ 1,190,805	\$ -	\$ 1,126,874	\$ 284,000	\$ 2,601,679	
FY16 Carryover	\$ 61,023	\$ -	\$ (129,640)	\$ 12,800	\$ (55,817)	Drawn before Aug
FY16 Carryover	\$ 133,936	\$ -	\$ -	\$ -	\$ 133,936	Drawn after July
Total Available for FY17	\$ 1,385,764	\$ -	\$ 997,234	\$ 296,800	\$ 2,679,798	
Monthly Draws:						<u>Month Drawn</u>
July 2016	\$ 73,368	\$ 18,699	\$ 72,111	\$ 33,877	\$ 198,055	Aug+Nov 16
Aug 2016	\$ 65,164	\$ 17,593	\$ 72,809	\$ -	\$ 155,566	Sept 16
Sept 2016	\$ 56,527	\$ (36,292)	\$ 72,062	\$ -	\$ 92,297	Oct/Nov 16
Oct 2016	\$ 68,221	\$ -	\$ 77,399	\$ -	\$ 145,620	Nov 16
Nov 2016	\$ 80,029	\$ -	\$ 65,025	\$ -	\$ 145,054	Dec 16
Dec 2016	\$ 82,228	\$ -	\$ 72,885	\$ -	\$ 155,113	Jan 17
Jan 2017	\$ 84,988	\$ -	\$ 72,719	\$ -	\$ 157,707	Feb 17
Feb 2017	\$ 72,387	\$ -	\$ 53,036	\$ -	\$ 125,423	Mar 17
Mar 2017	\$ 83,038	\$ -	\$ 56,591	\$ 42,175	\$ 181,804	Apr 17
Apr 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
May 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
June 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
July 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal Draws	\$ 665,950	\$ -	\$ 614,637	\$ 76,052	\$ 1,356,639	
Remaining Balance	\$ 719,814	\$ -	\$ 382,597	\$ 220,748	\$ 1,323,159	
% Expended	48.06%	0.00%	61.63%	25.62%	50.62%	
% Time Elapsed	75.00%	75.00%	75.00%	75.00%	75.00%	
***** 5307 State Urban SMTF - Grant # 70999-55 *****						
	Operating	TBD	Preventative Maintenance	Capital Expenditures	Totals	Comments
FY17 Grant (submitted)	\$ 99,326	\$ -	\$ -	\$ -	\$ 99,326	
Monthly Draws:						<u>Month Drawn</u>
July 2016	\$ 78,043	\$ -	\$ -	\$ -	\$ 78,043	Aug 16
Aug 2016	\$ 21,283	\$ -	\$ -	\$ -	\$ 21,283	Sept 16
Sept 2016	\$ -	\$ -	\$ -	\$ -	\$ -	
Oct 2016	\$ -	\$ -	\$ -	\$ -	\$ -	
Nov 2016	\$ -	\$ -	\$ -	\$ -	\$ -	
Dec 2016	\$ -	\$ -	\$ -	\$ -	\$ -	
Jan 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
Feb 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
Mar 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
Apr 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
May 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
June 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal Draws	\$ 99,326	\$ -	\$ -	\$ -	\$ 99,326	
Remaining Balance	\$ -	\$ -	\$ -	\$ -	\$ -	
% Expended	100.00%				100.00%	
% Time Elapsed	75.00%				75.00%	

***** 5311 Federal Rural - Grant # PT-70911-22 *****						
	Preventative Maintenance	Capital Expenditures	Admin	Totals	Comments	
FY17 Grant (submitted)	\$ 228,540	\$ 294,764	\$ -	\$ 198,320	\$ 721,624	FY17 Grant
FY16 Carryover	\$ -	\$ -	\$ -	\$ -	\$ -	
FY16 Carryover	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Available for FY17	\$ 228,540	\$ 294,764	\$ -	\$ 198,320	\$ 721,624	
Monthly Draws:						<u>Month Drawn</u>
July 2016	\$ 35,047	\$ 31,443	\$ -	\$ 23,771	\$ 90,261	Aug 16
Aug 2016	\$ 31,672	\$ 32,067	\$ -	\$ 22,509	\$ 86,248	Sept 16
Sept 2016	\$ 34,278	\$ 37,990	\$ -	\$ 23,533	\$ 95,801	Oct 16
Oct 2016	\$ 34,322	\$ 41,183	\$ -	\$ 21,824	\$ 97,329	Nov 16
Nov 2016	\$ 39,524	\$ 33,204	\$ -	\$ 24,916	\$ 97,644	Dec 16
Dec 2016	\$ 41,020	\$ 38,588	\$ -	\$ 24,864	\$ 104,472	Jan 17
Jan 2017	\$ 12,677	\$ 38,320	\$ -	\$ 24,977	\$ 75,974	Feb 17
Feb 2017	\$ -	\$ 28,183	\$ -	\$ 18,408	\$ 46,591	Mar 17
Mar 2017	\$ -	\$ 13,786	\$ -	\$ 13,518	\$ 27,304	Apr 17
Apr 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
May 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
June 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
July 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal Draws	\$ 228,540	\$ 294,764	\$ -	\$ 198,320	\$ 721,624	
Remaining Balance	\$ -	\$ -	\$ -	\$ -	\$ -	
% Expended	100.00%	100.00%		100.00%	100.00%	
% Time Elapsed	75.00%	75.00%		75.00%	75.00%	
***** 5311 State Rural - Grant # PT-70911-22 *****						
	Preventative Maintenance	Capital Expenditures	Admin	Totals	Comments	
FY17 Grant (submitted)	\$ 205,348	\$ 37,562	\$ -	\$ -	\$ 242,910	FY17 Grant
Monthly Draws:						<u>Month Drawn</u>
July 2016	\$ 35,046	\$ 7,861	\$ -	\$ -	\$ 42,907	Aug 16
Aug 2016	\$ 31,671	\$ 8,017	\$ -	\$ -	\$ 39,688	Sept 16
Sept 2016	\$ 34,278	\$ 9,498	\$ -	\$ -	\$ 43,776	Oct 16
Oct 2016	\$ 34,322	\$ 10,296	\$ -	\$ -	\$ 44,618	Nov 16
Nov 2016	\$ 39,524	\$ 1,890	\$ -	\$ -	\$ 41,414	Dec 16
Dec 2016	\$ 30,507	\$ -	\$ -	\$ -	\$ 30,507	Jan 17
Jan 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
Feb 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
Mar 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
Apr 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
May 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
June 2017	\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal Draws	\$ 205,348	\$ 37,562	\$ -	\$ -	\$ 242,910	
Remaining Balance	\$ -	\$ -	\$ -	\$ -	\$ -	
% Expended	100.00%	100.00%			100.00%	
% Time Elapsed	75.00%	75.00%			75.00%	

Coast RTA

PROPOSED BUDGET REVISION for FY 17 - March 2017

FINAL

			A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
		2016	Revenue by Activity	Local Funds - Confirmed by local funders	Horry County Capital	2016 Fares	Other Revenue (incl. 5310 Grant)	FTA 5307 FY 17 Grant	FTA 5307 FY 14 STP FLEX	5311 Incoming Funds - FY 17 Grant	SCDOT SMTF - Match 5307 FY 17/18	SCDOT SMTF - Match 5311 FY 17/18	State PL Funds	State SMTF Capital Award FY 17	State 5339/5307 Award FY 16	State 5339/5307 Award Match	State 5339/5311 Award FY 17	State 5339/5311 Award Match	FTA 5339 FY16/17 Grant
Capital Program			\$ 10,083,811	\$ 2,346,000	\$ 1,000,000	\$ 500,000	\$ 212,812	\$ 2,311,194	\$ 480,000	\$ 715,187	\$ 84,826	\$ 223,457	\$ 80,000	\$ 420,000	\$ 807,500	\$ 142,500	\$ 81,842	\$ 20,460	\$ 658,033
			\$ -																
1	Paratransit Vehicles (4 Replacements)	\$ 260,000	\$ 260,000	\$ 19,888	\$ 19,888		\$ 109,812												\$ 110,412
2	MB Transit Center	\$ 140,000	\$ 140,000				\$ 28,000	\$ 112,000											
3	Buses (3-24ft Replacements)	\$ 330,000	\$ 330,000		\$ 66,000														\$ 264,000
4	Buses (4-40ft, parts/support equip)	\$ 1,766,000	\$ 1,766,000		\$ 396,000									\$ 420,000	\$ 807,500	\$ 142,500			
5	Facility Due Diligence/Design	\$ 250,000	\$ 250,000	\$ 50,000					\$ 200,000										
6	Bus Stop Sign Implementation (Turnkey RFP)	\$ 225,000	\$ 225,000	\$ 45,000				\$ 100,000					\$ 80,000						
7	Computers	\$ 40,000	\$ 40,000	\$ 8,000				\$ 32,000											
8	Security	\$ 25,000	\$ 25,000	\$ 5,000				\$ 20,000											
9	AVL System	\$ 53,000	\$ 53,000	\$ 10,600				\$ 42,400											
10	Maintenance Facility Items (Software)	\$ 102,302	\$ 102,302														\$ 81,842	\$ 20,460	
11	Equity Reconciliation for Past Disposals	\$ 150,000	\$ 150,000					\$ 150,000											
12	O&M Reserve	\$ 100,000	\$ 100,000	\$ 100,000															
	Total Capital Expenditures	\$ 3,441,302	\$ 3,441,302																
Operating Expenses			\$ -																
13	Admin Wages	\$ 603,280																	
14	Admin Fringe	\$ 194,376																	
	Admin Expense	\$ 1,101,138	\$ 1,101,138	\$ 473,836				\$ 392,064		\$ 235,238									
15	Operations Wages	\$ 1,579,829																	
16	Operations Overtime	\$ 84,002																	
17	Operations Fringe	\$ 687,027																	
	O&M Expense	\$ 3,064,543	\$ 3,064,543	\$ 1,269,890		\$ 500,000	\$ 75,000	\$ 843,958		\$ 108,686	\$ 84,826	\$ 182,183							
18	Maintenance Wages	\$ 530,658																	
19	Maint. Overtime	\$ 24,343																	
20	Maint. Fringe	\$ 230,643																	
21	Contract Vehicle Maint	\$ 100,000																	
	Preventive Maint. Expense	\$ 1,237,544	\$ 1,237,544	\$ 206,235				\$ 618,772		\$ 371,263		\$ 41,274							
22	Facility Maintenance	\$ 66,900																	
23	Vehicle Maint	\$ 285,000																	
24	Fuel & Oil - Ops	\$ 415,000																	
25	Tubes & Tires - Ops	\$ 35,000																	
26	Insurance - Ops	\$ 154,000																	
27	Insurance - G&A	\$ 20,250																	
28	Public Information/Brochures - Ops	\$ 25,000																	
29	Utilities - Allocated	\$ 36,200																	
30	Telephone - Admin	\$ 37,000																	
31	Mobile App Operations - Ops	\$ 27,000																	
32	Postage & Freight - Admin	\$ 3,800																	
33	Office Supplies - Admin	\$ 44,500																	
34	Legal and Professional - Admin	\$ 75,000																	
35	Advertising and Marketing - Allocated	\$ 15,000																	
36	Dues and Subscriptions - Admin	\$ 11,732																	
37	Travel and Training - Allocated	\$ 60,000																	
38	Leases (Copiers/Parking/MB Center) - Ops	\$ 25,800																	
39	Other - Ops	\$ 31,885																	
		\$ -																	
	Total Expense	\$ 5,403,225																	
	Total Maint& Cap.	\$ 8,844,527	\$ 8,844,527																
40				\$ 157,551	\$ 518,112	\$ -	\$ -	\$ -	\$ 280,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 283,621

Coast RTA

PROPOSED BUDGET REVISION for FY 17 - March 2017

FINAL

			A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
		2016	Revenue by Activity	Local Funds - Confirmed by local funders	Horry County Capital	2016 Fares	Other Revenue (incl. 5310 Grant)	FTA 5307 FY 17 Grant	FTA 5307 FY 14 STP FLEX	5311 Incoming Funds - FY 17 Grant	SCDOT SMTF - Match 5307 FY 17/18	SCDOT SMTF - Match 5311 FY 17/18	State PL Funds	State SMTF Capital Award FY 17	State 5339/5307 Award FY 16	State 5339/5307 Award Match	State 5339/5311 Award FY 17	State 5339/5311 Award Match	FTA 5339 FY16/17 Grant
Capital Program			\$ 10,083,811	\$ 2,346,000	\$ 1,000,000	\$ 500,000	\$ 212,812	\$ 2,311,194	\$ 480,000	\$ 715,187	\$ 84,826	\$ 223,457	\$ 80,000	\$ 420,000	\$ 807,500	\$ 142,500	\$ 81,842	\$ 20,460	\$ 658,033
			\$ -																
1	Paratransit Vehicles (4 Replacements)	\$ 260,000	\$ 260,000	\$ 19,888	\$ 19,888		\$ 109,812												\$ 110,412
2	MB Transit Center	\$ 140,000	\$ 140,000				\$ 28,000	\$ 112,000											
3	Buses (3-24ft Replacements)	\$ 330,000	\$ 330,000		\$ 66,000														\$ 264,000
4	Buses (4-40ft, parts/support equip)	\$ 1,766,000	\$ 1,766,000		\$ 396,000									\$ 420,000	\$ 807,500	\$ 142,500			
5	Facility Due Diligence/Design	\$ 250,000	\$ 250,000	\$ 50,000					\$ 200,000										
6	Bus Stop Sign Implementation (Turnkey RFP)	\$ 225,000	\$ 225,000	\$ 45,000				\$ 100,000					\$ 80,000						
7	Computers	\$ 40,000	\$ 40,000	\$ 8,000				\$ 32,000											
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	Total Capital Expenditures	\$ 3,441,302	\$ 3,441,302																
Operating Expenses			Total	\$ -															
13	Admin Wages	\$ 603,280																	
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	Admin Expense	\$ 1,101,138	\$ 1,101,138	\$ 473,836				\$ 392,064		\$ 235,238									
15	Operations Wages	\$ 1,579,829																	
16	Operations Overtime	\$ 84,002																	
17	Operations Fringe	\$ 687,027																	
	O&M Expense	\$ 3,064,543	\$ 3,064,543	\$ 1,269,890		\$ 500,000	\$ 75,000	\$ 843,958		\$ 108,686	\$ 84,826	\$ 182,183							
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25	Tubes & Tires - Ops	\$ 35,000																	
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	Total Maint& Cap.	\$ 8,844,527	\$ 8,844,527																
40				\$ 157,551	\$ 518,112	\$ -	\$ -	\$ -	\$ 280,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 283,621