

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
REGULAR BOARD OF DIRECTORS MEETING
BOARDROOM and Virtual
WEDNESDAY, SEPTEMBER 30, 2020
4:00 PM**



AGENDA

1. Call to Order
2. Invocation/Pledge of Allegiance
3. Roll Call – Quorum Determination
4. Approval of Agenda
5. Approval of Minutes from August Board Meeting
6. Acknowledgement of Visitors
7. Public Comment (3-Minute Limit per Comment)
8. Executive Session (if necessary)
9. Chairman’s Corner
 - FY 21 Board/Committee Meetings Schedule
 - Master Project List
10. Finance Committee Report
11. Service/PAC Committee Report
12. General Manager’s Report
13. Resolutions
 - **RESOLUTION SEP2020-15** - Approval of the Authority Investment Policy
14. Old Business
15. New Business
16. Announcements
17. Adjournment

**THE NEXT BOARD OF DIRECTORS MEETING IS SCHEDULED FOR WEDNESDAY OCTOBER 28, 2020
(Time – TBD) IN THE CONFERENCE ROOM LOCATED AT 1418 THIRD AVENUE, CONWAY, SC**

**2020 BOARD OF DIRECTORS
ATTENDANCE ROSTER**

| | JAN 22 | FEB 26 | MAR 25 | APR 29 | MAY 27 | JUN 24 | JUL 29 | AUG 26 | SEP 30 | OCT 28 | DEC 9 |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| D'Angelo, Katharine | X | E | X | X | X | X | N | X | | | |
| Heather Edwards | E | E | X | X | E | E | O | X | | | |
| Eickhoff, Darrell | X | X | X | X | X | X | | X | | | |
| James, Greg | | | | | X | X | M | X | | | |
| Johnson, Lillie Jean | X | X | X | X | X | X | E | X | | | |
| Keene, Marvin, Ph.D. CFA | X | X | X | X | X | X | E | X | | | |
| Lazzara, Joseph | X | X | X | X | X | X | T | X | | | |
| Sheehan, Rob, Ph.D. | E | E | E | X | X | X | I | X | | | |
| Silverman, Bernard | X | X | X | X | X | X | N | X | | | |
| Wallace, Randal | X | X | X | X | E | E | G | X | | | |
| Conway (Vacant) | E | X | X | E | E | E | | | | | |
| | | | | | | | | | | | |

X = In Attendance

A = Absent

E = Excused Absence

* = Arrived after roll call

**= In attendance via conference call

JUNE 2020



**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
d/b/a THE COAST RTA
REGULAR BOARD OF DIRECTORS MEETING
WEDNESDAY, September 30, 2020
4:00 PM**

Board Present: Darrell Eickhoff
Dr. Marvin Keene
Joseph Lazzara
Katharine D'Angelo
Lillie Jean Johnson
Bernard Silverman
Dr. Rob Sheehan
Greg James
Randall Wallace
Heather Edwards

Staff Present: Brian Piascik, General Manager/CEO
Ron Prater, Chief Financial Officer
Lynette Nobles, Board Liaison
Lauren Morris, PIO
Pamela Bellamy, Human Resource Manager
Kevin Parks, Procurement/ Grants

Visitors: None

In accordance with the Freedom of Information Act (FOIA), the 2020 meeting schedule was provided to the press at the beginning of the 2020 calendar year, stating the date, time and location. In addition, notice of this meeting was provided to the press and stakeholders, stating the date, time, and location on August 21, 2020.

CALL TO ORDER: Chairman Eickhoff called the meeting to order at 4PM and welcomed everyone.

INVOCATION/PLEDGE OF ALLEGIANCE: Mr. Eickhoff gave the invocation with a moment of silence for the Coast RTA Founder, Mr. Ivory Wilson, and then led the Pledge of Allegiance.

ROLL CALL/ANNOUNCEMENT OF QUORUM: Roll call was taken. A quorum was present. The Board Chairman and Past Board Chairman asked that those absent from board meetings be

recognized as “Excused”, only if that board member informs the Board Liaison, in advance, that they are unable to attend. Board members who do not attend the meeting and do not inform the Board Liaison that they will be absent will be recognized as “Absent”.

APPROVAL OF AGENDA – There was a motion by Mr. Lazzara and a second by Mr. Sheehan that the agenda be approved. A voice vote was taken; no nays being heard the agenda was approved unanimously.

APPROVAL OF MINUTES – There was a motion by Mr. Sheehan and a second by Mr. Lazzara to approve the June minutes. A voice vote was taken; no nays being heard, the motion passed unanimously.

ACKNOWLEDGEMENT OF VISITORS: None

PUBLIC COMMENT: None

EXECUTIVE SESSION: None

EMPLOYEE RECOGNITION: Mr. Piascik announced that Mrs. Lynette Nobles would be leaving and her last day is August 31, 2020. She has done an outstanding job over the years and she will truly be missed.

CHAIRMAN’S CORNER:

- Chairman Eickhoff- made two brief comments. The master project list which Mr. Piascik is going to show later in the managers’ report session overview. We’re getting most of Category A done. This is the time when we need to look at that some of the Category B’s need to be moved up.
- If looked at a month ago, I would have identified another platform for us to have these virtual GotoMeetings. Mr. Piascik explained that staff is looking into the issue. Staff has not determined the cause of the audio issues, but believe that it is not our software’s (GotoMeeting) fault and more of a hardware issue.
- Mr. Piascik then talked briefly about the project listing. The one on the list that doesn’t have any real update is #2 on the list, stop annunciation. We need to figure out what we’re doing and I blame COVID 19 a little bit. Annunciation will be something to which we will start paying a little more attention. We have a lot of information about what’s going on with the facility project. The succession plan will be completed today with the bylaws change. Mr. Eickhoff wants to add virtual meetings to the list. #6 is completed. Mr. Eickhoff suggest that when something is completed put a completion date so that is can be recorded. Mr. Piascik states that there have been some reported issues with the push-to-talk radios that the drivers use. We went from 3G to 4G and the system has lost some reliability, but we think we have a handle on it. Mr. Piascik

also discussed the Ride Guide for the North Myrtle Beach route. New production for the ride guide will happen in October. Advertisement will be in place for the new North Myrtle Beach route.

FINANCE COMMITTEE: Dr. Keene led the discussion about the proceedings during two Finance Committee meetings. He mentioned the large overage in Operations-Overtime expense because of the shortage of drivers and additional COVID pay. Mr. Piascik agreed that Coast RTA is seeing large overtime numbers, but mentioned that they kind of balance off with the underage in the regular wages. The biggest thing is that the underage in transit, salaries and benefits, is bigger than the overage overtime. *NOTE: The revised financials were being shown on the screen during the meeting.* So between the two we're on budget. \$101,000 under budget for expenses overall. We have averaged \$24,000 per month in overtime but it should come down, as we added in 10 new drivers on transit and 3 or 4 drivers for paratransit. Some adjustments have been made between wages for those who have waged and the COVID pay has dropped from \$5 to \$4 per hour. Waged employees received a \$1 raise, which is essentially the cost of living portion they would have received in October. The salary employees did not have any changes in wages, which will be taken care of in October. The Balance Sheet was discussed. An operating and maintenance reserve is now shown \$500,000 in a money market account at CNB. It will be transferred over to the state investment pool soon but we have generated \$21 in interest so far. There is a running balance last week of \$750,000 and a little over \$200,000 coming in from the state through for July expenses.

Finance Committee had also discussed the 6-yr Financial Plan. Mr. Piascik mentioned that the Georgetown County contribution had been corrected. The year-end remaining balances got healthier with the change. The Plan now includes about \$700,000 in increase operating cost to cover route expansion. One major assumption in the Plan is the increase in farebox recovery in year three. We are assuming the increase in fares is a result of increased service and a new fare structure resulting from a Fare Analysis, a plan to look at our fare structure and a technology assessment to replace the farebox equipment. In FY23, we begin assuming a farebox return based on 12.5% of our operating cost. The Plan is designed to sustain the increased service levels through FY 26, but there enough horsepower to possibly get to 2028. The Board will be asked to approve the Financial Plan in today's resolutions.

The Finance Committee then talked about the FY 21 Budget, which is also being put before the Board for approval in the resolutions. Mr. Piascik spent a little time talking about the FY 21 Budget in general terms. The Budget is based on past experience but has been thrown into a little uncertainty related to the additional expenses and impacts to service related to COVID-19. Our ridership is about 60% of what we normally expected so a farebox recovery will not even reach the new budgeted level of \$300,000 in FY 20. Six new vehicles will be entering into the fleet so maintenance expense is expected to decrease even though we more miles in our service plan.

We have added 20,000 more hours for fixed route and 7-8,000 more for paratransit. Also a fifth supervisor was added in the budget.

SERVICE/PAC COMMITTEE: Ms. Johnson reviewed the proceedings from Service/PAC Committee. Coast RTA ridership and fare revenue is down about 50-60%. Fares were reinstated on 7/20. Revenue for boarding are hovering around 90 cents per boarding. Normally, the influx of free trips on the Entertainment Shuttle lowers the per boarding rate. Because of COVID, the ridership for the Entertainment Shuttle is significantly lower this year. Last July, we had over 70,000 in total ridership for the month compared to this year with only 35,000. Paratransit numbers are down 13%. Summer months' paratransit are typically down due to no university work. The Georgetown Express is down due to the hospitality workers not working.

The Committee then discussed the alignment of new Route 17. Staff then described the outreach process. Discussions with Star Tech and McLeod have been very positive. Obviously, folks in North Myrtle Beach are excited. We have been working with the NMB Chamber and will be doing a public input meeting on Zoom hosted by the Chamber.

Mrs. Edwards asked about implementing stops across International near The Arms and The Grove. Mr. Piascik responded that it was good idea and asked that Ms. Edwards respond to the online survey and encourage her neighbors to do so as well. This time around there was not enough time in the route but maybe those stops can be added in the future.

Ms. Johnson inquired about the Georgetown Transfer Center in Category C listed as this should be moved up to #7. It is part of the new facility plan. Ms. Johnson also wanted to know if there is a delivery date on the new 6 buses and will the virus effect delivery. Four of the busses will go into production at the end of October and be delivered sometime in December. No delay at this time. The other two are waiting on the contract from the State.

Mrs. D'Angelo asked about the ending for the Entertainment Shuttle. The last day for the entertainment shuttle was on September 7, 2020, which was Labor Day. She also would like to see service go on Hwy 9 to service Seacoast Hospital.

Mr. Keene asked about the COVID pay and is it still active and when will it end. Mr. Piascik responded that it was still active and at this point, didn't precisely know when it is going to end.

The Service/PAC also received an update on the Facility Development updates Mr. Piascik briefed the Board on the most recent products from the consultant on the project, including the Area of Opportunity assessment and the Facility Programming document. The consultant identified potential area for optimized base of operations/maintenance based on where buses are going into service, how many buses at each location, drive time to these locations and where the employees live. Also taken into consideration were the hurricane evacuation zones and

making the facility hurricane-proof. The Team will try to find 10-12 sites and run them through an evaluation screening that will include order of magnitude cost, size and shape, impact on operations, ease of acquisition, access and environmental consideration. With all those things being considered, they can then pare down to three sites. The Programming document outlines the functional needs for the new building and estimates the size of parcel needed for the current operation plus two levels of potential growth. The idea property size between 6 to 8 acres. The architect's assessment of how much we need has gotten a little smaller but, it's dependent on whether or not we go with a single or two story building.

GENERAL MANAGER'S REPORT: Mr. Piascik reported:

- The state Transit Association received some news out of Columbia as it relates to the lawsuit against Richland County and the use of sales tax for transit operations. The Department of Revenue released their opinion of how Richland County is using sales tax. The only thing that transit system should be used for is essentially capital expenses. The will be updated as things progress.
- Coast RTA will be changing payroll providers. It was an agreement to disagree type situation with Stovis, but bottom line, there were too many discrepancies between actual pay and timesheets. Stovis will receive a 30-day notice once we have reasonable comfort that new service is ready. The down side is that everyone would have to be train on the new time clocks.
- Mr. Piascik announced that Mrs. Lynette Nobles last day would be August 31, 2020. She will be truly missed.

RESOLUTIONS:

- **WRTA Resolution August2020-11** - Authorization to file FY21 53 11 grant application with the SCDOT.

Motion by Mr. Wallace and a second by Mr. Lazzara to approve the resolution. A vote was taken; no nays being heard. Resolution passed unanimously.

- **WRTA Resolution August2020-12** - Approval of FY20 budget.

Motion by Mr. Lazzara and a second by Mr. Wallace to approve the resolution. A vote was taken; no nays being heard. Resolution passed unanimously.

- **WRTA Resolution August2020-13** - Adoption of the WRTA FY 21-26 Financial Plan.

Motion by Mr. Lazzara and a second by Mr. Wallace to approve the resolution. A vote was taken; no nays being heard. Resolution passed unanimously.

➤ **WRTA Resolution August2020-13** - Adoption of the updated Bylaws.

Motion by Mr. Lazzara and a second by Mr. Wallace to approve the resolution. A vote was taken; no nays being heard. Resolution passed unanimously.

Mr. Silverman made motion to allow Mr. Eickhoff, Board Chairman, to sign these for all not present. Motion was seconded by Kitty D'Angelo.

Motion by Mr. Lazzara and a second by Mr. Wallace to approve the resolution. A vote was taken; no nays being heard. Resolution passed unanimously.

OLD BUSINESS: None

NEW BUSINESS: None

ANNOUNCEMENTS: None

ADJOURNMENT:

There was a motion by Mr. Lazzara and a second by Dr. Wallace to adjourn the meeting. A voice vote was taken; no nays being heard the meeting was adjourned at 6:06pm.

Coast RTA Project Listing

| CATEGORY | Project | START DATE | COMPLETION DATE | | STATUS/REMARKS |
|----------------------------------|--|------------|--------------------------|-------------|--|
| | | | ESTIMATED DATE | ACTUAL DATE | |
| A - STARTS 1-6 MOS. | | | | | |
| 1 | Complete Bus Stop Signs Installation | 8/15/17 | 9/30/22 | ongoing | Rte 16 Complete (Urban Portion), Rte 17 Completed |
| 2 | Stop Annunciation - Active and Reliable | 9/1/18 | 1/1/21 | | Routes (excl. 17) have been geofenced - working on reimplementing tablets into operations |
| 4 | Strategy for Equity Service (Road Tax) | ongoing | TBD | | |
| 5 | Succession Plan | 5/27/20 | 9/30/20 | 8/31/20 | Complete |
| 6 | Confirm legal authority for Coast RTA - AUTHORITY in question | 4/1/20 | 12/31/20 | | Complete |
| 7 | Initiate Facility Replacement Plan for Maintenance, Office, Myrtle Beach, Georgetown and Conway Transfer Centers | 3/1/20 | 7/1/21 | | Parcel search in process. Examining funding options. Conway Transfer Center options. |
| 8 | Seek dedicated and recurring funding from municipalities | 5/15/15 | ongoing | | Tied to equity service strategy. This is a work in progress. |
| | | | | | |
| B - STARTS 7-12 MOS. | | | | | |
| 2 | Trolley Replacement Plan | FY 21 | 3/31/21 | | Using 5311 to buy 2 New Flyers - Should arrive in March 2021 |
| 4 | TDP/Fare Structure Analysis | 1/31/21 | 10/1/21 | | Approaching GSATs about doing the study - would like to get an RFP on the street by the beginning of next calendar year. |
| 5 | Website Update | 4/1/20 | 7/31/20 | 8/15/20 | Launched - still needs work |
| 6 | GSATS Transit Planner & Mark Hoeweller attend Coast RTA Board Meeting | | | | Delayed - we'll see if they can join remotely in October. GSATS has federal review in October (in which Coast RTA shall be involved) |
| 7 | Ride Guide Update | 9/1/20 | 11/15/20 | | Still on track for the Fall - Route Map for 17 in production/future updates tied route expansion |
| 8 | Route Expansion and Timeline (Georgetown/NMB/Socastee/Surfside/Aynor) | | 10/1/20, 4/1/21, 10/1/21 | | NMB on track for start up in Oct. Georgetown Improvemnts next April and a rework of Routes 1,2 & 3 and Aynor add in Oct. 21. |
| | | | | | |
| C AS TIME PERMITS | | | | | |
| 1 | Replacement Facilities Completed - Conway and Myrtle Beach | TBD | | | |
| 2 | Replacement Push-to-Talk system - Verizon | TBD | | | We may need this sooner. Push to Talk system is having issues despite upgrade. |
| 3 | New Fare Collection System | TBD | | | |
| | | | | | |
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Coast RTA Project Listing

| CATEGORY | Project | START | COMPLETION DATE | | STATUS/REMARKS |
|----------|---------|-------|-----------------|--|----------------|
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FINANCIALS
August 31, 2020
FY 2020

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
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August 31, 2020**

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Income Statement
DBA THE COAST RTA
Revised FY 2020 Budget
FOR THE PERIOD ENDED August 31, 2020

| | MTD Actual | YTD Actual | YTD Budget | YTD \$ Variance | YTD % Variance | TOTAL FY20 Budget |
|--|------------------|--------------------|--------------------|--------------------|-------------------|----------------------|
| Operating Revenues | | | | | | |
| Passenger Fares and Passes | 23,092 | 244,916 | 363,333 | (118,417) | -32.6% | 400,000 |
| Local Contracts | 0 | 0 | 0 | 0 | 0.0% | 0 |
| Other Operating Revenue | 0 | 0 | 0 | 0 | 0.0% | 0 |
| Total Operating Revenues | 23,092 | 244,916 | 363,333 | (118,417) | -32.6% | 400,000 |
| Operating Expenses | | | | | | |
| Salaries & Benefits - Admin | 61,977 | 694,827 | 701,245 | 6,418 | 0.9% | 764,994 |
| Salaries & Benefits - Transit | 253,118 | 2,395,978 | 2,425,932 | 29,954 | 1.2% | 2,672,361 |
| Overtime - Transit | 19,862 | 146,719 | 114,130 | (32,589) | -28.6% | 126,343 |
| Salaries & Benefits - Maintenance | 85,850 | 852,895 | 852,340 | (555) | -0.1% | 933,925 |
| Overtime - Maintenance | 2,970 | 18,753 | 19,218 | 465 | 2.4% | 21,909 |
| Facility Maintenance | 68,805 | 327,583 | 314,172 | (13,411) | -4.3% | 332,000 |
| Vehicle Maintenance | 41,965 | 471,209 | 480,196 | 8,987 | 1.9% | 599,000 |
| Fuel & Oil | 33,533 | 342,933 | 408,600 | 65,667 | 16.1% | 450,000 |
| Tires | 3,632 | 28,965 | 30,832 | 1,867 | 6.1% | 30,000 |
| Liability Insurance | 17,569 | 161,486 | 160,417 | (1,069) | -0.7% | 175,000 |
| Utilities | 2,768 | 27,787 | 30,138 | 2,351 | 7.8% | 32,878 |
| Telecommunications | 7,826 | 90,180 | 96,250 | 6,070 | 6.3% | 105,000 |
| Postage & Freight | 249 | 2,958 | 2,750 | (208) | -7.6% | 3,000 |
| Office Supplies/Computer/Security | 4,098 | 76,943 | 75,256 | (1,687) | -2.2% | 80,000 |
| Legal & Professional Services | 2,649 | 57,708 | 64,167 | 6,459 | 10.1% | 70,000 |
| Public Information | 1,998 | 7,716 | 18,333 | 10,617 | 57.9% | 20,000 |
| Advertising & Marketing | 469 | 7,955 | 11,000 | 3,045 | 27.7% | 12,000 |
| Dues & Subscriptions | 87 | 12,801 | 10,805 | (1,996) | -18.5% | 11,787 |
| Leases | 1,387 | 19,432 | 16,500 | (2,932) | -17.8% | 18,000 |
| Travel & Training | 2,984 | 38,526 | 36,881 | (1,645) | -4.5% | 40,000 |
| Interest Expense | 0 | 5,966 | 7,000 | 1,034 | 14.8% | 7,000 |
| Other Expenses | 75 | 1,706 | 2,292 | 586 | 25.6% | 2,500 |
| Total Operating Expenses | 613,871 | 5,791,026 | 5,878,453 | 87,427 | 1.5% | 6,507,698 |
| Operating Profit (Loss) | (590,779) | (5,546,110) | (5,515,120) | (30,990) | -0.6% | (6,107,698) |
| Non-Reimbursable (by FTA) Expenses | | | | | | |
| Depreciation | 55,381 | 541,211 | 550,000 | 8,789 | 1.6% | 600,000 |
| (Gain) Loss on Fixed Assets | 0 | 0 | 0 | 0 | 0.0% | 0 |
| Accident Expense* | (2,991) | 17,410 | 0 | (17,410) | - | 0 |
| Other Non-Reimbursable Expense | 0 | 0 | 0 | 0 | 0.0% | 0 |
| Pension Expense - Deferred Outflows | 0 | 0 | 0 | 0 | 0.0% | 0 |
| Total Non-Reimbursable Expenses | 52,390 | 558,621 | 550,000 | (8,621) | -1.6% | 600,000 |
| Total Operating and Non-Reimbursable Expenses | 666,261 | 6,349,647 | 6,428,453 | 78,806 | 1.2% | 7,107,698 |

* Moved accident expenses to Non-Reimbursable line items since cost is covered by insurance proceeds.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED August 31, 2020**

| | <u>MTD Actual</u> | <u>YTD Actual</u> | <u>YTD Budget</u> | <u>YTD \$ Variance</u> | <u>YTD % Variance</u> | <u>TOTAL FY20 Budget</u> |
|--|-----------------------|-----------------------|-----------------------|----------------------------|---------------------------|------------------------------|
| Operating Grant Revenue | | | | | | |
| Federal Grants - Operating | 541,111 | 4,514,944 | 4,556,231 | (41,287) | -0.9% | 4,281,344 |
| State Grants - Operating | 0 | 85,992 | 84,245 | 1,747 | 2.1% | 123,893 |
| Local Grants - Operating | 239,131 | 2,411,236 | 2,372,033 | 39,203 | 1.7% | 2,764,352 |
| Total Operating Grant Revenue | 780,242 | 7,012,172 | 7,012,509 | (337) | -0.0% | 7,169,589 |
| Capital Grant Revenue | | | | | | |
| Federal Grants - Capital | 46,586 | 1,149,885 | 1,147,727 | 2,158 | 0.2% | 1,484,928 |
| State Grants - Capital | 0 | 90,156 | 88,000 | 2,156 | 2.4% | 88,000 |
| Local Grants - Capital | 11,648 | 409,464 | 408,300 | 1,164 | 0.3% | 479,187 |
| Total Capital Grant Revenue | 58,234 | 1,649,505 | 1,644,027 | 5,478 | 0.3% | 2,052,115 |
| Total Grant Revenue | 838,476 | 8,661,677 | 8,656,536 | 5,141 | 0.1% | 9,221,704 |
| Other Revenue | | | | | | |
| Bus Advertising Revenue | 0 | 2,610 | 16,667 | (14,057) | -84.3% | 20,000 |
| Interest Income | 63 | 84 | 1 | 83 | 0.0% | 0 |
| Miscellaneous - Vending, Other | 113 | 1,906 | 2,200 | (294) | -13.4% | 2,400 |
| Total Other Revenue | 176 | 4,600 | 18,868 | (14,268) | -75.6% | 22,400 |
| Total Non-Operating Revenue | 838,652 | 8,666,277 | 8,675,404 | (9,127) | -0.1% | 9,244,104 |
| In-Kind Revenue | | | | 0 | | |
| Change in Net Position | 195,483 | 2,561,546 | 2,610,283 | (48,737) | -2% | 2,536,406 |
| YTD Capital Expenditure Activity (Cost) | | | | | | |
| Paratransit Vehicles | 0 | 189,096 | 189,096 | 0 | 0% | 189,096 |
| Bus Purchases | 0 | 1,220,136 | 1,220,136 | 0 | 0% | 1,220,136 |
| FTA Equity for Internationals | 0 | 170,294 | 0 | (170,294) | 0% | 0 |
| Transit Facility Development | 0 | 33,693 | 33,600 | (93) | -0% | 1,000,000 |
| Computer Hardware/Software - Paratransit | 0 | 9,606 | 9,606 | 0 | 0% | 118,000 |
| Facility Maintenance Items | 0 | 39,350 | 39,350 | 0 | 0% | 87,634 |
| Bus Stop Designation/Implementation | 58,234 | 178,453 | 90,932 | (87,521) | -96% | 321,080 |
| Computer Hardware/Software - 5307/Other | 0 | 0 | 34,467 | 34,467 | 100% | 64,000 |
| YTD Capital Expenditures vs Budget | 58,234 | 1,840,628 | 1,617,187 | (223,441) | -14% | 2,999,946 |

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT NOTES – August 2020**

These notes represent Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of WRTA Month-End Procedures (Rev. 04/01/09).

Total Operating Revenue is under budget YTD (\$118.4K) or (32.6%) (page 2) due Coast RTA eliminating fares in March. Fares resumed on July 20, 2020 and revenue per boarding was \$0.85 for transit, which is close to normal operation. Ridership remains at about 60% of normal ridership.

Salaries & Benefits - Administration is under budget YTD \$6.4K or 0.9% (page 2) but is trending well. Covid -19 pay was reduced from \$5 to \$4/hour for salaried employees.

Salaries & Benefits - Transit is under budget YTD \$30.0K or 1.2% (page 2) due some issues in recruiting drivers as evidenced by the increase in overtime expense. Fourteen drivers have been “on-boarded” in the past 60 days. There were additional hours paid in August for training. Management will be holding a new run pick in September and more training as we implement

Overtime - Transit is over budget YTD (\$32.6K) or (28.6%) (page 2) due to a shortage in drivers which is exacerbated by the COVID-19 administrative adjustment, which is paid at time and half. No budget revision will be necessary as long as the underage in Salaries & Benefits offsets the overage in Overtime. There was a substantial reduction in Overtime expense for August when compared to July. See Salaries & Benefits – Transit note.

Facility Maintenance is over budget YTD (\$13.4K) or (4.3%) (page 2) due to additional repairs needed at both facilities. We have adjusted the overall budget by \$52K to account for additional Bus Stop Designation work, including the installation of signs on Route 16 and locating stops on Route 17. These funds are covered under a 5339 capital grant.

Vehicle Maintenance is under budget YTD (\$9.0K) or (1.9%) (page 2) because we have not needed any major work in the past few months. Maintenance continues to work on improving driver shielding and other COVID-19 protections. Budget allows for additional investments in PPE and cleaning vehicles.

Fuel & Oil is under budget YTD \$65.7K or 16.1% (page 2) as market prices for fuel remain low and we removed a vehicle from the Entertainment Shuttle in August due to low utilization.

Telecommunications is under budget YTD \$6.1K or 6.3% (page 2) because budget was established to account for additional expenses related to hosting remote meetings and improved internet access have not been necessary.

Legal & Professional Service is under budget YTD \$6.5K or 10.1% (page 2) because expenses for RTA research are not necessary.

Public Information is under budget YTD \$10.6K or 57.9% (page 2) due to timing of expenses. We have a number of public schedules and other documents to be produced between now and the end of the fiscal year, including a new riders’ guide and system map for new service in October.

Depreciation is under budget YTD \$8.8K or 2.8% (page 2) due the delays in acquiring rolling stock.

Total Other Revenue is over budget YTD (\$14.3K) or (75.6%) (page 2) because of a significant reduction in advertising revenues due to COVID-19.

Coast RTA Budget Review FY 20

| | Total Expense YTD | Budget YTD | Variance \$ YTD | Variance % YTD |
|-----------------|-------------------|------------------|-----------------|----------------|
| Administration | 1,036,789 | 1,054,283 | 17,494 | 1.7% |
| Operations | 3,083,797 | 3,158,244 | 74,447 | 2.4% |
| Maintenance | 1,670,440 | 1,665,926 | (4,514) | -0.3% |
| Total | 5,791,026 | 5,878,453 | 87,427 | 1.5% |
| Farebox Revenue | 244,916 | 363,333 | (118,417) | -32.6% |

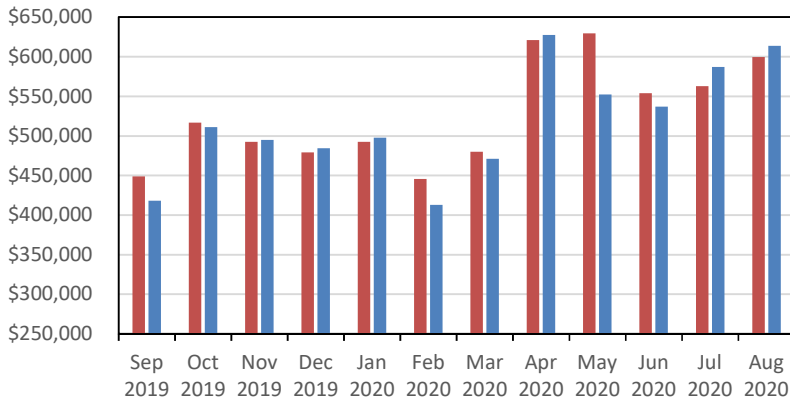
ending August 31, 2019

21-Sep-20

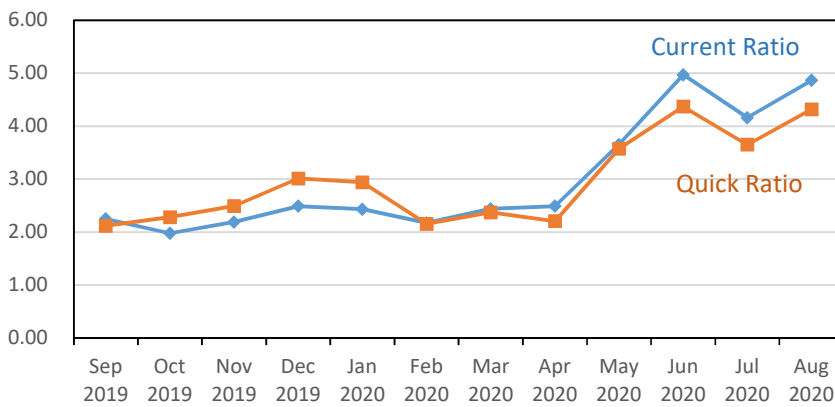
**Waccamaw Regional Transportation Authority
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
August 31, 2020**

| | <u>Aug-20</u> | <u>Aug-19</u> |
|--|-------------------------|---------------------------|
| ASSETS | | |
| Current Assets: | | |
| Cash | 739,993 | 327,760 |
| Operating & Maintenance Reserve | 500,084 | 0 |
| Accounts Receivable - Federal, State & Local Grants | 1,120,884 | 537,014 |
| Accounts Receivable - Employees/Other | 8,185 | 27,416 |
| Inventory | 266,913 | 175,116 |
| Prepaid Expenses | <u>32,860</u> | <u>99,359</u> |
| Total Current Assets | <u>2,668,919</u> | <u>1,166,665</u> |
| Long-Term Assets | | |
| Total Capital Assets, Net | 3,934,833 | 2,809,055 |
| Deferred Outflows of Resources-NPL | <u>528,466</u> | <u>1,000,624</u> |
| Total Long-Term Assets | <u>4,463,299</u> | <u>3,809,679</u> |
| Total Assets | <u>7,132,218</u> | <u>4,976,344</u> |
| LIABILITIES & EQUITY | | |
| LIABILITIES | | |
| Current Liabilities: | | |
| Accounts Payable | 128,946 | 174,593 |
| Accrued Payroll and Withholdings | 305,893 | 149,234 |
| Accrued Compensated Absences | 93,236 | 75,055 |
| Disallowed Costs due to SCDOT - Current | 217,166 | 101,634 |
| Installment Loan CNB - Short-term | 0 | 90,000 |
| Unearned Revenue | <u>20,833</u> | <u>20,833</u> |
| Total Current Liabilities | <u>766,074</u> | <u>611,349</u> |
| Non-Current Liabilities: | | |
| Accrued Compensated Absences, Net of Current Portion | 0 | 32,063 |
| Installment Loan CNB - Long-term | 0 | 127,500 |
| Due to FTA - Long Term | 325,199 | 338,515 |
| Disallowed Costs due to SCDOT - Long Term | 126,668 | 75,500 |
| Net Pension Liability | 5,682,686 | 5,625,121 |
| Deferred Inflows of Resources-NPL | <u>85,730</u> | <u>75,580</u> |
| Total Non-Current Liabilities | <u>6,220,283</u> | <u>6,274,279</u> |
| Total Liabilities | <u>6,986,357</u> | <u>6,885,628</u> |
| EQUITY | | |
| Contributed Capital | 2,719,523 | 2,719,523 |
| Restricted Net Assets | (1,247,175) | (579,793) |
| Retained Earnings - Current Year | 2,561,546 | (160,981) |
| Net Investments in Capital Assets | 2,027,824 | 2,027,824 |
| Net Position Retriected for Pensions | (3,676,132) | (3,676,132) |
| Restricted for Transit Operations | 60,000 | 60,000 |
| Unrestricted Net Pension | <u>(2,299,725)</u> | <u>(2,299,725)</u> |
| Total Fund Equity | <u>145,861</u> | <u>(1,909,284)</u> |
| Total Liabilities and Fund Equity | <u>7,132,218</u> | <u>4,976,344</u> |

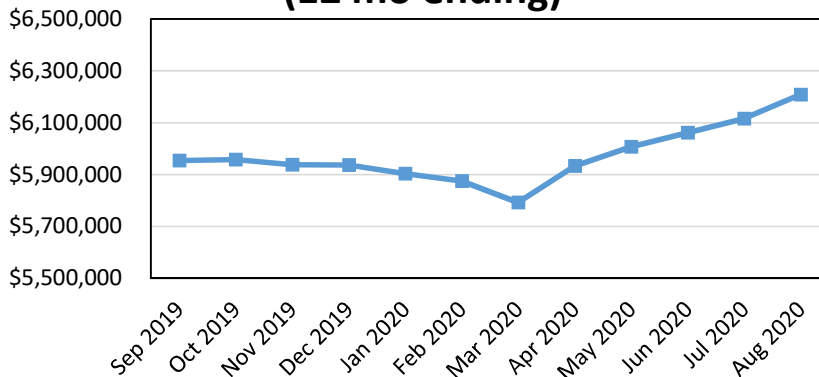
Expenses: Monthly Budget to Actual



Current/Quick Ratio



12-mo Rolling Expense Trending (12 mo ending)



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

9/17/2020

| | Income | Expense | Balance | Date | Notes |
|---|-----------|-----------|------------------|-----------------|------------------------------|
| Cash Balance | | | \$359,487 | 09/17/20 | |
| Deposits in Transit | \$0 | | \$359,487 | | |
| Fuel - Gas | | \$11,000 | \$348,487 | 09/19/20 | |
| 5307 Federal OPS | \$286,624 | | \$635,111 | 09/20/20 | August Final |
| 5307 Federal PM | \$84,817 | | \$719,928 | 09/20/20 | August Final |
| Fares | \$7,000 | | \$726,928 | 09/21/20 | |
| Accounts Payable | | \$30,000 | \$696,928 | 09/23/20 | |
| Fares | \$7,000 | | \$703,928 | 09/28/20 | |
| Payroll and taxes | | \$140,000 | \$563,928 | 09/30/20 | |
| PEBA - SC Retirement (Pension) | | \$53,000 | \$510,928 | 09/30/20 | Aug Pension Payment |
| Accounts Payable | | \$30,000 | \$480,928 | 09/30/20 | |
| Fares | \$7,000 | | \$487,928 | 10/05/20 | |
| Accounts Payable | | \$30,000 | \$457,928 | 10/10/20 | |
| City of Myrtle Beach Q2 FY 21 | \$62,500 | | \$520,428 | 10/10/20 | |
| Fuel - Gas | | \$11,000 | \$509,428 | 10/10/20 | |
| Georgetown County | \$31,000 | | \$540,428 | 10/10/20 | |
| Horry County 3FQ20 | \$525,000 | | \$1,065,428 | 10/10/20 | |
| State Insurance Fund - Liability Ins. Premium | | \$50,000 | \$1,015,428 | 10/10/20 | |
| SC Dvsn of Insurance Services Workers Comp | | \$24,865 | \$990,563 | 10/10/20 | 4CQ20 Premium |
| Fares | \$7,000 | | \$997,563 | 10/12/20 | |
| Payroll and taxes | | \$140,000 | \$857,563 | 10/14/20 | |
| Fares | \$7,000 | | \$864,563 | 10/19/20 | |
| Fuel - Diesel | | \$13,333 | \$851,230 | 10/19/20 | |
| 5307 Federal OPS | \$190,000 | | \$1,041,230 | 10/20/20 | September Final - No PM Draw |
| Accounts Payable | | \$20,000 | \$1,021,230 | 10/20/20 | |
| CNB Savings | | \$350,000 | \$671,230 | 10/20/20 | O&M Reserve Balance \$ |
| PEBA Health Insurance | | \$40,000 | \$631,230 | 10/20/20 | Oct Premiums |
| 5311 Federal Admin/Ops/PM | \$166,036 | | \$797,266 | 10/25/20 | July Rural Service |
| 5311 Federal Admin/Ops/PM | \$169,670 | | \$966,936 | 10/25/20 | Aug Rural Service |
| 5311 Federal Admin/Ops/PM | \$146,000 | | \$1,112,936 | 10/25/20 | Sep Rural Service |
| Fares | \$7,000 | | \$1,119,936 | 10/26/20 | |
| Payroll and taxes | | \$135,000 | \$984,936 | 10/28/20 | |
| Accounts Payable | | \$25,000 | \$959,936 | 10/30/20 | |
| Fuel - Gas | | \$11,000 | \$948,936 | 10/30/20 | |
| PEBA - SC Retirement (Pension) | | \$53,000 | \$895,936 | 10/30/20 | Sep Pension Payment |
| Fares | \$7,000 | | \$902,936 | 11/02/20 | |
| Fuel - Diesel | | \$13,333 | \$889,602 | 11/02/20 | |
| Fuel - Diesel | | \$13,333 | \$876,269 | 11/07/20 | |
| Accounts Payable | | \$25,000 | \$851,269 | 11/09/20 | |
| Fares | \$7,000 | | \$858,269 | 11/09/20 | |
| Georgetown County | \$31,000 | | \$889,269 | 11/10/20 | |
| Payroll and taxes | | \$135,000 | \$754,269 | 11/11/20 | |
| Fuel - Diesel | | \$13,333 | \$740,936 | 11/14/20 | |
| Fares | \$7,000 | | \$747,936 | 11/16/20 | |
| Accounts Payable | | \$25,000 | \$722,936 | 11/19/20 | |
| Fuel - Gas | | \$11,000 | \$711,936 | 11/19/20 | |
| 5307 Federal OPS | \$190,000 | | \$901,936 | 11/20/20 | October Final |
| 5307 Federal PM | \$112,500 | | \$1,014,436 | 11/20/20 | October Final |
| 5311 Federal Admin/Ops/PM | \$146,000 | | \$1,160,436 | 11/20/20 | Oct Rural Service |
| PEBA Health Insurance | | \$40,000 | \$1,120,436 | 11/20/20 | Nov Premiums |

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

9/17/2020

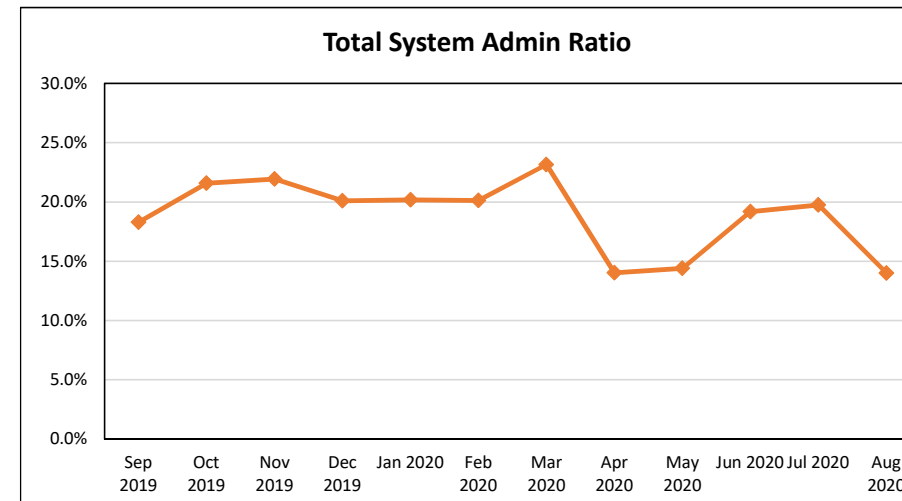
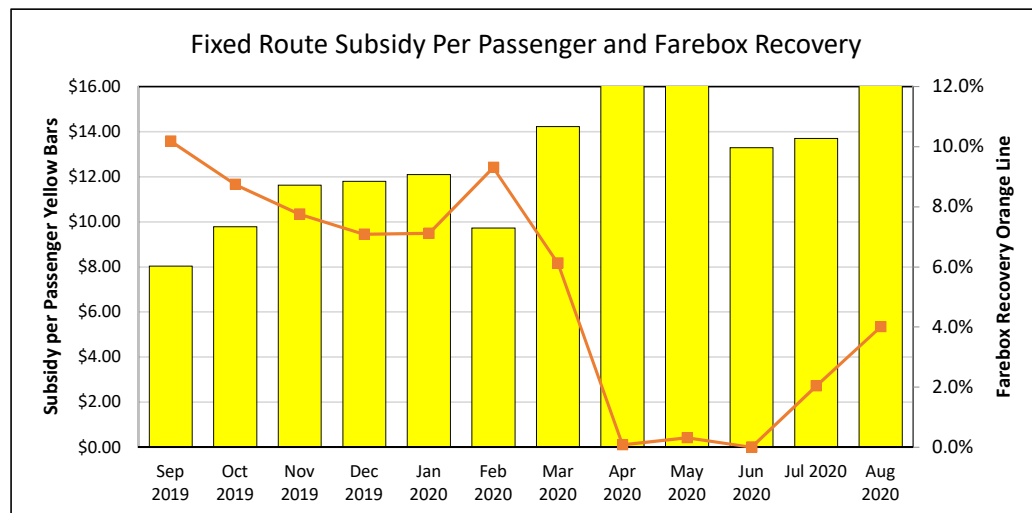
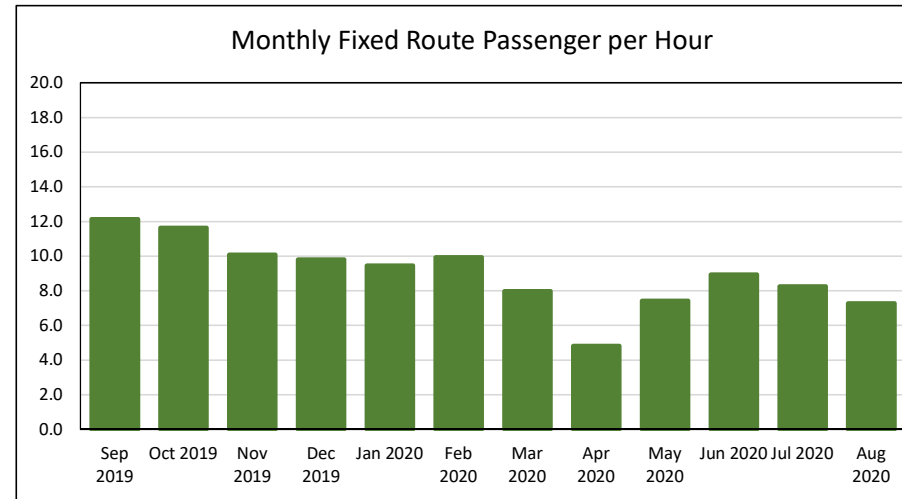
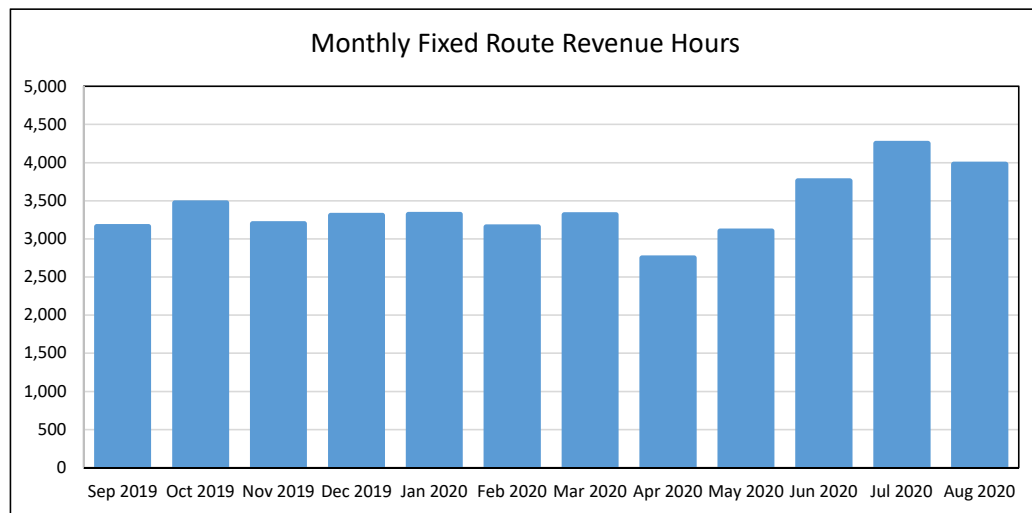
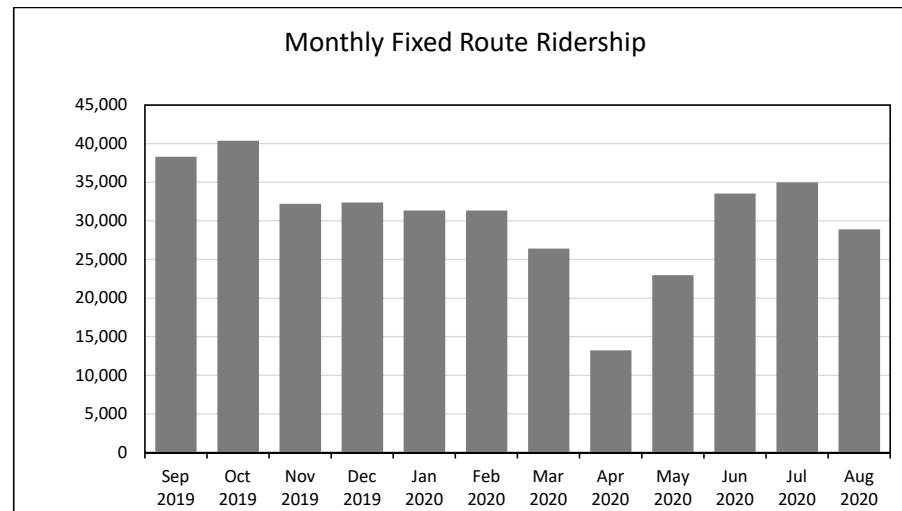
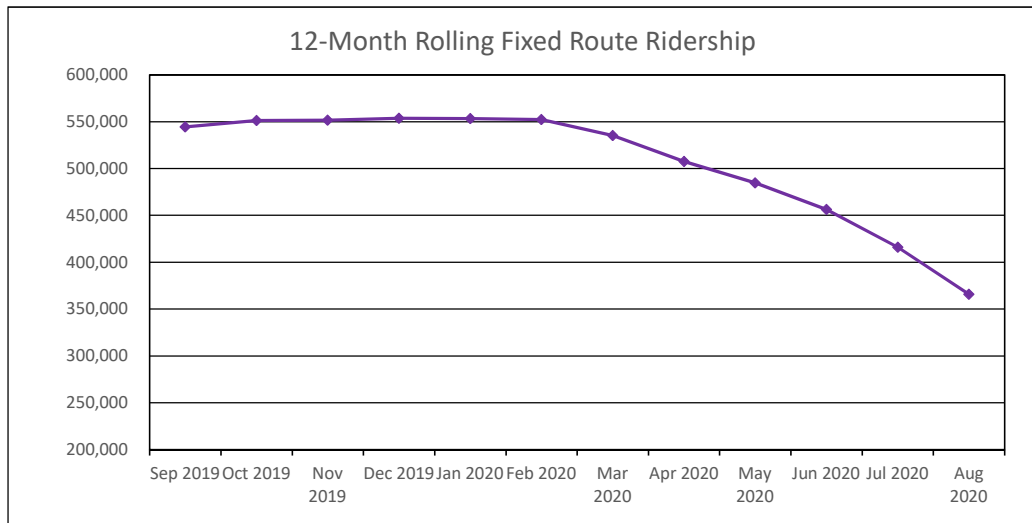
| | Income | Expense | Balance | Date | Notes |
|--------------------------------|---------------|----------------|----------------|-------------|---------------------|
| Fuel - Diesel | \$3,500 | \$11,282 | \$1,112,653 | 11/21/20 | |
| Fares | \$7,000 | | \$1,119,653 | 11/23/20 | |
| Payroll and taxes | | \$135,000 | \$984,653 | 11/25/20 | |
| Fuel - Diesel | | \$13,333 | \$971,320 | 11/28/20 | |
| Accounts Payable | | \$25,000 | \$946,320 | 11/29/20 | |
| Fares | \$7,000 | | \$953,320 | 11/30/20 | |
| Fuel - Diesel | | \$13,333 | \$939,987 | 11/30/20 | |
| PEBA - SC Retirement (Pension) | | \$53,000 | \$886,987 | 11/30/20 | Oct Pension Payment |
| Fuel - Diesel | | \$13,333 | \$873,653 | 12/05/20 | |
| Fares | \$7,000 | | \$880,653 | 12/07/20 | |
| Accounts Payable | | \$25,000 | \$855,653 | 12/09/20 | |
| Fuel - Gas | | \$11,000 | \$844,653 | 12/09/20 | |
| Payroll and taxes | | \$135,000 | \$709,653 | 12/09/20 | |
| Georgetown County | \$31,000 | | \$740,653 | 12/10/20 | |
| Fuel - Diesel | | \$11,500 | \$729,153 | 12/12/20 | |
| Fares | \$7,000 | | \$736,153 | 12/14/20 | |
| Accounts Payable | | \$25,000 | \$711,153 | 12/19/20 | |
| Fuel - Diesel | | \$9,250 | \$701,903 | 12/19/20 | |
| 5307 Federal OPS | \$299,810 | | \$1,001,713 | 12/20/20 | November Final |
| 5307 Federal PM | \$107,300 | | \$1,109,013 | 12/20/20 | November Final |
| 5311 Federal Admin/Ops/PM | \$146,000 | | \$1,255,013 | 12/20/20 | Nov Rural Service |
| PEBA Health Insurance | | \$40,000 | \$1,215,013 | 12/20/20 | Dec Premiums |
| Fares | \$7,000 | | \$1,222,013 | 12/21/20 | |
| Payroll and taxes | | \$135,000 | \$1,087,013 | 12/23/20 | |
| Fuel - Diesel | \$4,000 | \$13,333 | \$1,077,680 | 12/26/20 | |
| Fares | \$7,000 | | \$1,084,680 | 12/28/20 | |
| Accounts Payable | | \$25,000 | \$1,059,680 | 12/29/20 | |
| Fuel - Gas | | \$11,000 | \$1,048,680 | 12/29/20 | |
| PEBA - SC Retirement (Pension) | | \$53,000 | \$995,680 | 12/30/20 | Nov Pension Payment |

Key Performance Indicators - Fixed Route

| Fixed Route Measures | Aug 2019 | Sep 2019 | Oct 2019 | Nov 2019 | Dec 2019 | Jan 2020 | Feb 2020 | Mar 2020 | Apr 2020 | May 2020 | Jun 2020 | Jul 2020 | Aug 2020 | 12-Month Total |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----------------|
| Ridership | 79,037 | 38,311 | 40,353 | 32,201 | 32,359 | 31,350 | 31,335 | 26,404 | 13,234 | 22,959 | 33,526 | 35,000 | 28,903 | 444,972 |
| Revenue Hours | 4,236 | 3,160 | 3,469 | 3,195 | 3,306 | 3,319 | 3,155 | 3,312 | 2,748 | 3,100 | 3,758 | 4,248 | 3,977 | 44,983 |
| Total Hours | 4,523 | 3,318 | 4,163 | 3,398 | 3,484 | 3,506 | 3,303 | 3,464 | 2,977 | 3,226 | 3,996 | 4,535 | 4,252 | 48,145 |
| Revenue Miles | 86,573 | 70,299 | 79,236 | 72,875 | 75,630 | 75,864 | 72,789 | 74,636 | 65,223 | 72,358 | 81,595 | 87,035 | 84,565 | 998,678 |
| Total Miles | 93,126 | 74,053 | 83,752 | 76,797 | 80,130 | 79,858 | 76,924 | 79,041 | 67,528 | 75,392 | 87,570 | 93,569 | 91,022 | 1,058,762 |
| Accidents | 2 | 1 | 0 | 0 | 3 | 1 | 2 | 0 | 0 | 1 | 2 | 0 | 4 | 16 |
| Breakdowns | 10 | 9 | 3 | 5 | 6 | 4 | 6 | 3 | 3 | 0 | 3 | 3 | 4 | 59 |
| Complaints | 4 | 5 | 7 | 2 | 6 | 3 | 2 | 2 | 3 | 3 | 2 | 0 | 2 | 41 |
| Transit Expense | \$257,985 | \$219,289 | \$254,270 | \$241,939 | \$228,095 | \$254,765 | \$192,793 | \$221,355 | \$284,788 | \$253,012 | \$264,735 | \$287,465 | \$333,771 | \$3,294,265 |
| Maintenance Expense | \$126,988 | \$70,498 | \$101,352 | \$90,862 | \$114,189 | \$85,106 | \$87,106 | \$103,484 | \$194,188 | \$167,820 | \$108,982 | \$121,423 | \$119,329 | \$1,491,327 |
| Administrative Expense | \$70,229 | \$53,014 | \$76,774 | \$72,978 | \$68,833 | \$68,577 | \$56,358 | \$75,215 | \$67,152 | \$60,625 | \$71,671 | \$80,787 | \$63,407 | \$885,619 |
| Total Operating Expenses | \$455,202 | \$342,801 | \$432,396 | \$405,779 | \$411,117 | \$408,448 | \$336,256 | \$400,055 | \$546,129 | \$481,457 | \$445,388 | \$489,675 | \$516,507 | \$5,671,211 |
| Fare/Contract Revenues | \$41,384 | \$34,898 | \$37,807 | \$31,465 | \$29,114 | \$29,048 | \$31,288 | \$24,504 | \$412 | \$1,507 | \$0 | \$9,970 | \$20,674 | \$292,071 |

| Efficiency Metrics | Aug 2019 | Sep 2019 | Oct 2019 | Nov 2019 | Dec 2019 | Jan 2020 | Feb 2020 | Mar 2020 | Apr 2020 | May 2020 | Jun 2020 | Jul 2020 | Aug 2020 | 12-Month Total |
|-----------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------------|
| O & M Expense per Hour (No Admin) | \$90.88 | \$91.70 | \$102.53 | \$104.16 | \$103.53 | \$102.40 | \$88.72 | \$98.08 | \$174.30 | \$135.75 | \$99.45 | \$96.25 | \$113.93 | \$106.39 |
| Average Fare | \$0.52 | \$0.91 | \$0.94 | \$0.98 | \$0.90 | \$0.93 | \$1.00 | \$0.93 | \$0.03 | \$0.07 | \$0.00 | \$0.28 | \$0.72 | \$0.66 |
| Farebox Recovery | 9.1% | 10.2% | 8.7% | 7.8% | 7.1% | 7.1% | 9.3% | 6.1% | 0.1% | 0.3% | 0.0% | 2.0% | 4.0% | 5.2% |
| Subsidy per Passenger | \$5.24 | \$8.04 | \$9.78 | \$11.62 | \$11.81 | \$12.10 | \$9.73 | \$14.22 | \$41.24 | \$20.90 | \$13.28 | \$13.71 | \$17.16 | \$12.09 |
| Maintenance Cost per Mile | \$1.36 | \$0.95 | \$1.21 | \$1.18 | \$1.43 | \$1.07 | \$1.13 | \$1.31 | \$2.88 | \$2.23 | \$1.24 | \$1.30 | \$1.31 | \$1.41 |
| Deadhead Ratio (Miles) | 8% | 5% | 6% | 5% | 6% | 5% | 6% | 6% | 4% | 4% | 7% | 8% | 8% | 6% |
| Administrative Ratio | 18% | 18% | 22% | 22% | 20% | 20% | 20% | 23% | 14% | 14% | 19% | 20% | 14% | 19% |

| Effectiveness Metrics | Aug 2019 | Sep 2019 | Oct 2019 | Nov 2019 | Dec 2019 | Jan 2020 | Feb 2020 | Mar 2020 | Apr 2020 | May 2020 | Jun 2020 | Jul 2020 | Aug 2020 | 12-Month Total |
|----------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------------|
| Passengers per Hour | 18.7 | 12.1 | 11.6 | 10.1 | 9.8 | 9.4 | 9.9 | 8.0 | 4.8 | 7.4 | 8.9 | 8.2 | 7.3 | 9.9 |
| Mean Distance between Accidents | 46,563 | 74,053 | N/A | N/A | 26,710 | 79,858 | 38,462 | N/A | N/A | 75,392 | 43,785 | N/A | 22,756 | 66,173 |
| Mean Distance between Breakdowns | 9,313 | 8,228 | 27,917 | 15,359 | 13,355 | 19,965 | 12,821 | 26,347 | 22,509 | N/A | 29,190 | 31,190 | 22,756 | 17,945 |
| Complaints per 1,000 Riders | 0.051 | 0.131 | 0.173 | 0.062 | 0.185 | 0.096 | 0.064 | 0.076 | 0.227 | 0.131 | 0.060 | 0.000 | 0.069 | 0.117 |
| On-Time Performance | 74% | 84% | 86% | 90% | 92% | 93% | 88% | 94% | 96% | 96% | 94% | 96% | 93% | 87% |

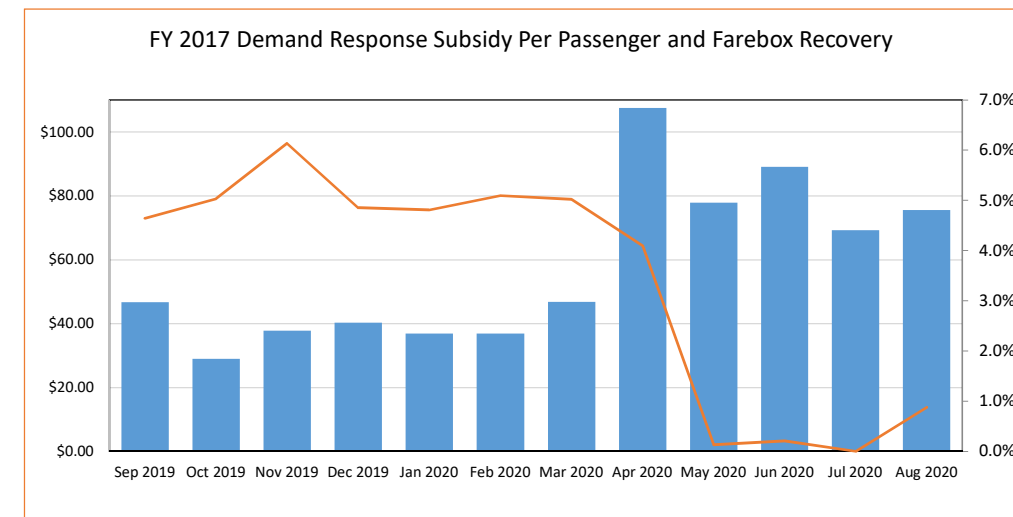
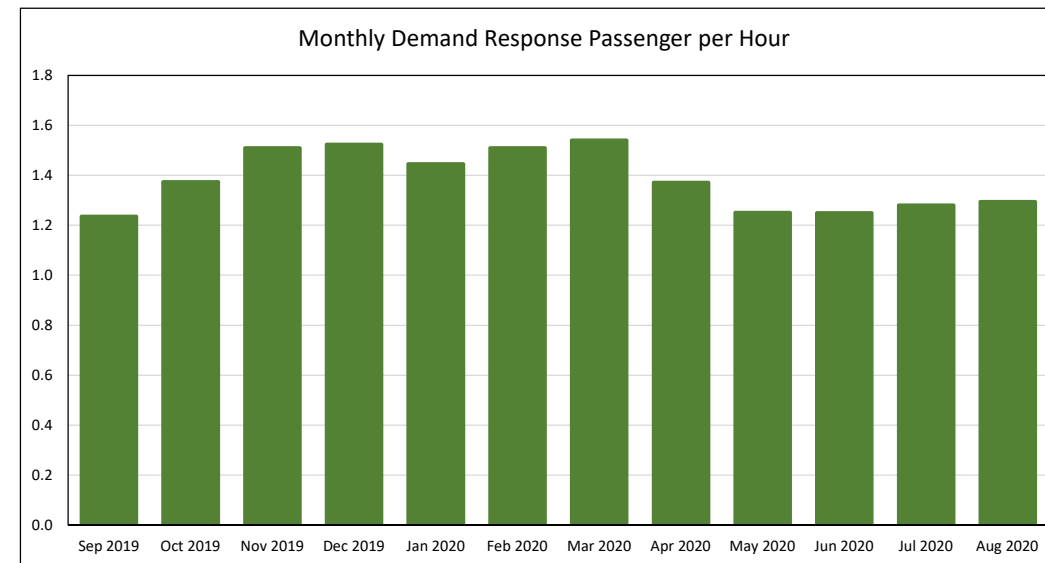
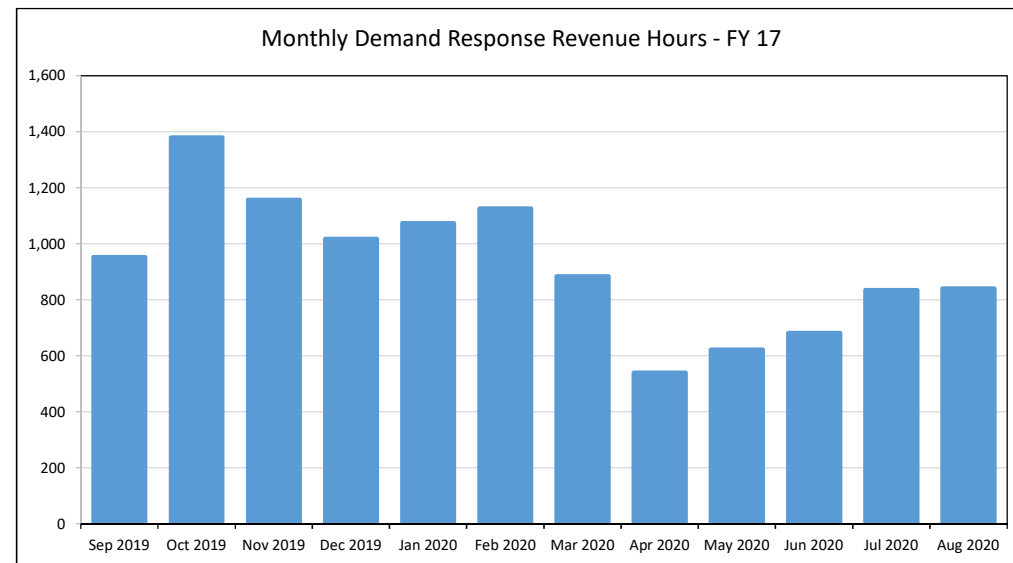
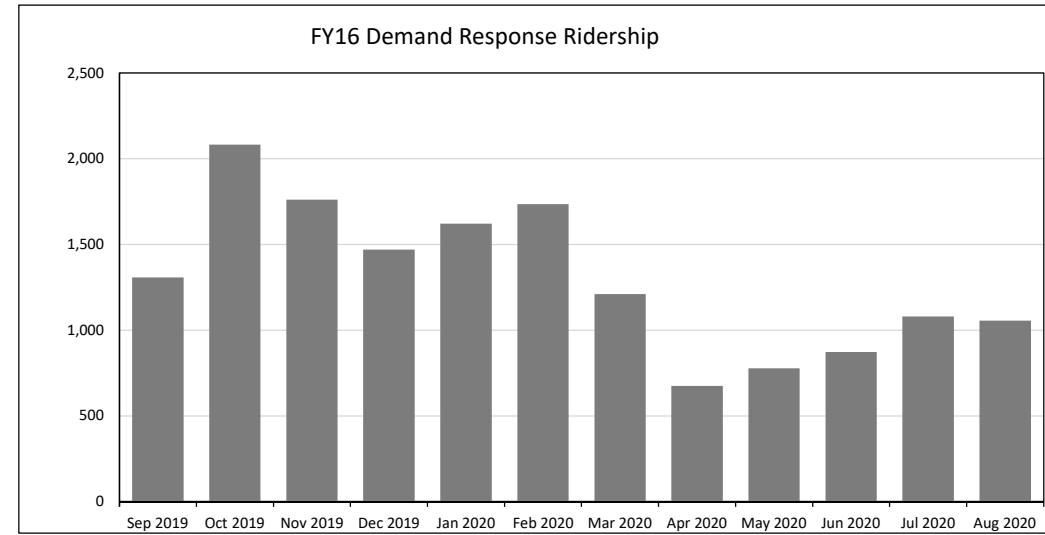
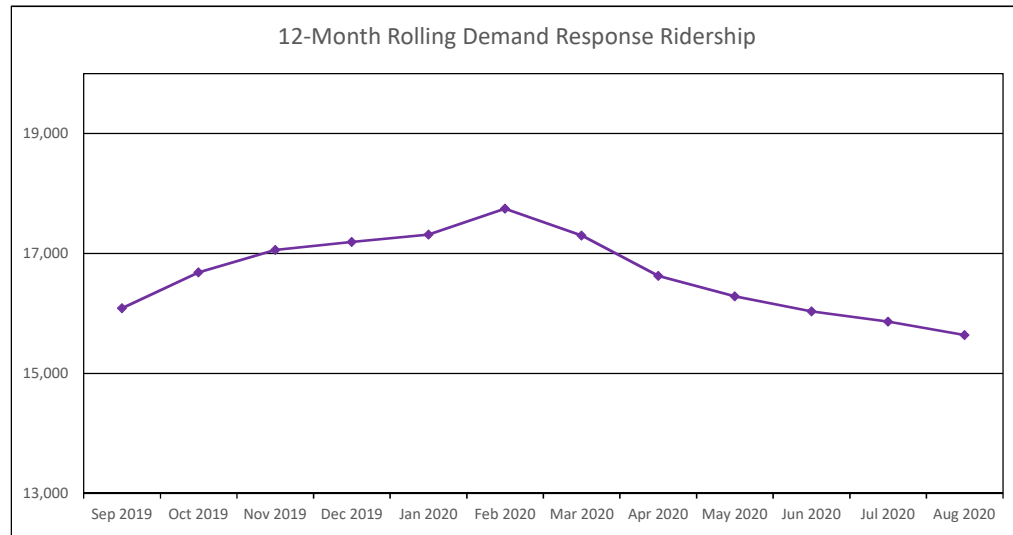


Key Performance Indicators - Demand Response

| Demand Response Measures | Jul 2019 | Aug 2019 | Sep 2019 | Oct 2019 | Nov 2019 | Dec 2019 | Jan 2020 | Feb 2020 | Mar 2020 | Apr 2020 | May 2020 | Jun 2020 | Jul 2020 | Aug 2020 | 12-Month Total |
|--------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------------|
| Ridership | 1,254 | 1,277 | 1,307 | 2,081 | 1,761 | 1,470 | 1,620 | 1,734 | 1,210 | 675 | 777 | 872 | 1,079 | 1,055 | 18,172 |
| Revenue Hours | 898 | 1,034 | 952 | 1,379 | 1,156 | 1,017 | 1,073 | 1,126 | 883 | 540 | 622 | 681 | 834 | 840 | 13,035 |
| Total Hours | 1,064 | 1,226 | 1,119 | 1,584 | 1,333 | 1,215 | 1,253 | 1,353 | 1,096 | 686 | 772 | 852 | 986 | 1,008 | 15,547 |
| Revenue Miles | 17,971 | 19,831 | 17,948 | 23,251 | 21,479 | 18,275 | 20,833 | 21,987 | 16,956 | 9,720 | 11,471 | 12,566 | 15,903 | 16,000 | 244,191 |
| Total Miles | 22,082 | 24,254 | 21,464 | 28,015 | 25,568 | 22,771 | 25,086 | 26,506 | 21,243 | 3,812 | 14,949 | 16,777 | 19,575 | 20,230 | 292,332 |
| Accidents | 0 | 0 | 1 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 |
| Breakdowns | 0 | 1 | 1 | 1 | 0 | 1 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 5 |
| Complaints | 1 | 4 | 0 | 6 | 2 | 3 | 4 | 4 | 1 | 1 | 1 | 1 | 0 | 1 | 29 |
| Paratransit Expense | \$36,481 | \$45,467 | \$47,888 | \$50,905 | \$54,631 | \$44,158 | \$51,162 | \$49,065 | \$43,517 | \$48,237 | \$43,144 | \$52,476 | \$56,441 | \$64,459 | \$688,032 |
| Maintenance Expense | \$14,194 | \$17,049 | \$17,027 | \$14,446 | \$16,245 | \$18,757 | \$12,643 | \$19,083 | \$16,221 | \$24,449 | \$17,515 | \$25,264 | \$19,099 | \$17,669 | \$249,661 |
| Administrative Expense | \$10,471 | \$10,471 | \$11,577 | \$15,370 | \$16,479 | \$13,326 | \$13,772 | \$14,343 | \$14,787 | \$11,374 | \$10,338 | \$14,207 | \$15,329 | \$12,245 | \$184,086 |
| Total Operating Expenses | \$61,146 | \$72,987 | \$76,493 | \$80,721 | \$87,355 | \$76,241 | \$77,576 | \$82,490 | \$74,525 | \$84,060 | \$70,997 | \$91,947 | \$90,869 | \$94,373 | \$1,121,779 |
| Fare Revenues | \$3,758 | \$3,392 | \$3,850 | \$4,953 | \$4,244 | \$3,670 | \$3,953 | \$4,143 | \$3,051 | \$111 | \$146 | \$0 | \$795 | \$2,418 | \$38,483 |

| Efficiency Metrics | Jul 2019 | Aug 2019 | Sep 2019 | Oct 2019 | Nov 2019 | Dec 2019 | Jan 2020 | Feb 2020 | Mar 2020 | Apr 2020 | May 2020 | Jun 2020 | Jul 2020 | Aug 2020 | 12-Month Total |
|------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------------|
| O & M Expense per Hour | \$56.43 | \$60.46 | \$68.19 | \$47.39 | \$61.31 | \$61.86 | \$59.46 | \$60.52 | \$67.65 | \$134.60 | \$97.52 | \$114.16 | \$90.58 | \$97.77 | \$71.94 |
| Average Fare | \$3.00 | \$2.66 | \$2.95 | \$2.38 | \$2.41 | \$2.50 | \$2.44 | \$2.39 | \$2.52 | \$0.16 | \$0.19 | \$0.00 | \$0.74 | \$2.29 | \$2.12 |
| Farebox Recovery | 6.1% | 4.6% | 5.0% | 6.1% | 4.9% | 4.8% | 5.1% | 5.0% | 4.1% | 0.1% | 0.2% | 0.0% | 0.9% | 2.6% | 3.4% |
| Subsidy per Passenger | \$37.41 | \$46.30 | \$46.72 | \$29.02 | \$37.84 | \$40.30 | \$36.95 | \$36.91 | \$46.85 | \$107.52 | \$77.88 | \$89.15 | \$69.27 | \$75.55 | \$49.48 |
| Deadhead Ratio (Miles) | 23% | 22% | 20% | 20% | 19% | 25% | 20% | 21% | 25% | -61% | 30% | 34% | 23% | 26% | 20% |
| Administrative Ratio | 21% | 17% | 18% | 24% | 23% | 21% | 22% | 21% | 25% | 16% | 17% | 18% | 20% | 15% | 20% |

| Effectiveness Metrics | Jul 2019 | Aug 2019 | Sep 2019 | Oct 2019 | Nov 2019 | Dec 2019 | Jan 2020 | Feb 2020 | Mar 2020 | Apr 2020 | May 2020 | Jun 2020 | Jul 2020 | Aug 2020 | 12-Month Total |
|----------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------------|
| Passengers per Hour | 1.40 | 1.24 | 1.37 | 1.51 | 1.52 | 1.45 | 1.51 | 1.54 | 1.37 | 1.25 | 1.25 | 1.28 | 1.29 | 1.26 | 1.39 |
| Mean Distance between Accidents | n/a | n/a | 21,464 | 28,015 | n/a | 22,771 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | 97,444 |
| Mean Distance between Breakdowns | n/a | 24,254 | 21,464 | 28,015 | n/a | 22,771 | n/a | n/a | 21,243 | n/a | n/a | n/a | n/a | n/a | 58,466 |
| Complaints per 1,000 Riders | 0.8 | 3.1 | 0.0 | 2.9 | 1.1 | 2.0 | 2.5 | 2.3 | 0.8 | 1.5 | 1.3 | 1.1 | 0.0 | 0.9 | 1.6 |
| On-Time Performance | 86% | 88% | 88% | 86% | 86% | 90% | 87% | 91% | 92% | 95% | 91% | 91% | 91% | 86% | 88% |



| | | | | | | | | | | | | | | | |
|--|-----------------|----------------|----------------|---|---|----------------|-------------|---------------|----------------|--|--------------|---------------------------|---------------|----|-------------------|
| Coast RTA Federal Grants - FY19 | | | | | | | | | | | | | Current Month | 23 | > 5307 + Bus Stop |
| Activity Line Item Balances | | | | | | | | | | | | | Current Month | 11 | > 5339 Grants |
| August 2020 - Final | | | | | | | | | | | | | | | |
| 5307 Federal Grant # SC-2019-016-00 | | | | | | | | | | Bus Stop Implementation (5339) Grant # 2018-040-00 | | | | | |
| | SC-2019-016-03 | SC-2019-016-01 | SC-2019-016-02 | | | | | | SC-2018-001 | SC-2018-002 | SC-2018-003 | Georgetown Cty | | | |
| | 114-A3 | 117-A1 | 300-A2 | | | | | | 117-A3 | 113-A1 | 113-A2 | / Other Local | | | |
| | Security / I.T. | Preventative | | | | | | Construction | Bus Stop | Bus Stop | Local | | | | |
| Month | Hard/Software | Maintenance | Operations | Totals | Comments | Month | Management | Signs | Posts | Match | Totals | Comments | | | |
| FY20 Contract | \$ 28,800 | \$ 571,200 | \$ 900,000 | \$ 1,500,000 | > Current Year Award | FY18 Award | \$ 175,000 | \$ 21,500 | \$ 17,560 | \$ 53,515 | \$ 267,575 | > Total Award | | | |
| | \$ - | \$ - | \$ (342,552) | \$ (342,552) | > Prior Year(s) Carryforward | | \$ 249,200 | \$ - | \$ - | \$ 62,300 | \$ 311,500 | > Amendment #1 | | | |
| | | | | | | | \$ (66,188) | \$ (9,500) | \$ (13,597) | \$ (22,322) | \$ (111,607) | > Prior Year Carryforward | | | |
| Monthly Draws: | | | | | | Monthly Draws: | | | | | | | | | |
| Oct 2019 | \$ 2,876 | \$ 73,974 | \$ 95,594 | \$ 172,444 | | Oct 2019 | \$ 24,216 | \$ - | \$ - | \$ 6,054 | \$ 30,270 | > Aecom | | | |
| Nov 2019 | \$ - | \$ 73,977 | \$ 96,682 | \$ 170,659 | | Nov 2019 | \$ 25,026 | \$ - | \$ - | \$ 6,256 | \$ 31,282 | > Aecom | | | |
| Dec 2019 | \$ 3,767 | \$ 83,788 | \$ 97,753 | \$ 185,308 | | Dec 2019 | \$ 1,321 | \$ - | \$ - | \$ 330 | \$ 1,651 | > Aecom | | | |
| Jan 2020 | \$ - | \$ 75,062 | \$ 112,162 | \$ 187,224 | | Jan 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| Feb 2020 | \$ - | \$ 69,860 | \$ 91,788 | \$ 161,648 | | Feb 2020 | \$ 7,420 | \$ - | \$ - | \$ 1,855 | \$ 9,275 | > Aecom | | | |
| Mar 2020 | \$ - | \$ 77,597 | \$ 63,469 | \$ 141,066 | | Mar 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| Apr 2020 | \$ - | \$ 116,942 | \$ - | \$ 116,942 | | Apr 2020 | \$ 12,080 | \$ 6,000 | \$ - | \$ 4,519 | \$ 22,599 | > Aecom + Design/Sign | | | |
| May 2020 | \$ 1,449 | \$ - | \$ - | \$ 1,449 | | May 2020 | \$ 8,172 | \$ - | \$ - | \$ 2,043 | \$ 10,215 | > Aecom | | | |
| June 2020 | \$ - | \$ - | \$ - | \$ - | | June 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| July 2020 | \$ 10,420 | \$ - | \$ - | \$ 10,420 | | July 2020 | \$ 11,942 | \$ - | \$ - | \$ 2,985 | \$ 14,927 | | | | |
| Aug 2020 | \$ - | \$ - | \$ - | \$ - | | Aug 2020 | \$ 46,124 | \$ 462 | \$ - | \$ 11,647 | \$ 58,233 | > Aecom + Korman | | | |
| Sept 2020 | | | | \$ - | | Sept 2020 | | | | \$ - | \$ - | | | | |
| Subtotal Draws | \$ 18,512 | \$ 571,200 | \$ 557,448 | \$ 1,147,160 | | | \$ 136,301 | \$ 6,462 | \$ - | \$ 35,689 | \$ 178,452 | | | | |
| Remaining Balance | \$ 10,288 | \$ - | \$ - | \$ 10,288 | | | \$ 221,711 | \$ 5,538 | \$ 3,963 | \$ 57,804 | \$ 289,016 | | | | |
| % Expended | 64.28% | 100.00% | 100.00% | 99.31% | | | 47.73% | 74.24% | 77.43% | 50.09% | 50.09% | | | | |
| % Time Elapsed | 95.83% | 100.00% | 100.00% | 121.05% | | | 63.89% | 63.89% | 63.89% | 63.89% | 63.89% | | | | |
| Bus & Bus Facilities (5339) Grant # 2017-020-00 114-A1 | | | | | Vehicle Replacement Initiative Phase III (5339) Grant # PT-90939-C4 | | | | | | | | | | |
| | 5339 Urban | Horry | | | | | 5339 Rural | SMTF | Georgetown Cty | Horry | Local Funds | Totals | | | |
| Month | Formula | Cty Capital | Totals | Comments | Month | Discretionary | | Capital+WRCOG | Cty Capital | | | | | | |
| FY18 Award | \$ 293,250 | \$ 51,750 | \$ 345,000 | > Partial Funding | FY18 Award | \$ 500,000 | \$ 88,235 | \$ 255,749 | \$ 118,113 | \$ 102,135 | \$ 1,064,232 | | | | |
| Monthly Draws: | | | | | Monthly Draws: | | | | | | | | | | |
| Oct 2019 | \$ - | \$ - | \$ - | | Oct 2019 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| Nov 2019 | \$ - | \$ - | \$ - | | Nov 2019 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| Dec 2019 | \$ - | \$ - | \$ - | | Dec 2019 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| Jan 2020 | \$ 85,340 | \$ 12,800 | \$ 98,140 | > 3 Ford F-550, 24 Passenger Buses; | Jan 2020 (F-550's) | \$ - | \$ - | \$ 95,038 | \$ 24,823 | \$ 82,518 | \$ 202,379 | | | | |
| Feb 2020 | \$ 207,910 | \$ 38,950 | \$ 246,860 | 2 New Flyer Buses & 3 Ford Transit Vans | Feb 20-NF's+Transits | \$ 500,000 | \$ 88,235 | \$ 160,711 | \$ 93,290 | \$ 19,617 | \$ 861,853 | | | | |
| Mar 2020 | \$ - | \$ - | \$ - | | Mar 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| Apr 2020 | \$ - | \$ - | \$ - | | Apr 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| May 2020 | \$ - | \$ - | \$ - | | May 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| June 2020 | \$ - | \$ - | \$ - | | June 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| July 2020 | \$ - | \$ - | \$ - | | July 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| Aug 2020 | \$ - | \$ - | \$ - | | Aug 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| Sept 2020 | \$ - | \$ - | \$ - | | Sept 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| Subtotal Draws | \$ 293,250 | \$ 51,750 | \$ 345,000 | | | \$ 500,000 | \$ 88,235 | \$ 255,749 | \$ 118,113 | \$ 102,135 | \$ 1,064,232 | | | | |
| Remaining Balance | \$ - | \$ - | \$ - | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| % Expended | 100.00% | 100.00% | 100.00% | | | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | | | | |
| % Time Elapsed | 91.67% | 91.67% | 91.67% | | | 91.67% | 91.67% | 91.67% | 91.67% | 91.67% | 91.67% | | | | |

| | | | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|---|--------------|--------------|--------------|------------|--------------|----------------|---|
| Coast RTA - COVID 19 Cares Act - FY20 | | | | | | | | | | | Current Month | 7 |
| Activity Line Item Balances | | | | | | | | | | | | |
| August 2020 - Final | | | | | | | | | | | | |
| 5307 FTA CARES Act (Federal Urban) - Grant # TBD | | | | | ***** 5311 SCDOT CARES Act (Federal Rural) - Grant # PT-2009CA-19 ***** | | | | | | | |
| | 2020-012-00 | 2020-012-00 | 2020-012-00 | | | | | | | | | |
| | 117 | 117 | 300 A2 | | | | | | | | | |
| | Preventative | Preventative | | | | Preventative | Preventative | | | | | |
| Month | Maint - FY20 | Maint - FY21 | Operations | Totals | Comments | Operating | Maint - FY20 | Maint - FY21 | Admin | Totals | Comments | |
| FY20-21 Contract | \$ 450,000 | \$ 1,100,000 | \$ 2,948,589 | \$ 4,498,589 | | \$ 318,725 | \$ 187,333 | \$ - | \$ 70,000 | \$ 576,058 | | |
| Monthly Draws: | | | | | | \$ 100,000 | \$ 50,000 | \$ - | \$ 30,000 | \$ 180,000 | > Amendment #1 | |
| Oct 2019 | | | | | | \$ 300,000 | \$ 175,000 | \$ - | \$ 100,000 | \$ 575,000 | > Amendment #2 | |
| Nov 2019 | | | | | | | | | | | | |
| Dec 2019 | | | | | | | | | | | | |
| Jan 2020 | | | | | | | | | | | | |
| Feb 2020 | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ 36,222 | \$ - | \$ - | \$ 36,222 | | |
| Mar 2020 | \$ - | \$ - | \$ 64,821 | \$ 64,821 | | \$ 80,089 | \$ 40,450 | \$ - | \$ - | \$ 120,539 | | |
| Apr 2020 | \$ - | \$ - | \$ 255,826 | \$ 255,826 | | \$ 108,227 | \$ 76,132 | \$ - | \$ 32,720 | \$ 217,079 | | |
| May 2020 | \$ 142,883 | \$ - | \$ 240,828 | \$ 383,711 | | \$ 95,716 | \$ 62,893 | \$ - | \$ 35,874 | \$ 194,483 | | |
| June 2020 | \$ 115,000 | \$ - | \$ 281,755 | \$ 396,755 | | \$ 95,465 | \$ 41,013 | \$ - | \$ 33,029 | \$ 169,507 | | |
| July 2020 | \$ 107,300 | \$ - | \$ 299,810 | \$ 407,110 | | \$ 97,961 | \$ 35,596 | \$ - | \$ 32,479 | \$ 166,036 | | |
| Aug 2020 | \$ 84,817 | \$ - | \$ 286,624 | \$ 371,441 | | \$ 96,091 | \$ 39,914 | \$ - | \$ 33,665 | \$ 169,670 | | |
| Sept 2020 | | | | \$ - | | | | | | \$ - | | |
| Oct 2020 | | | | \$ - | | | | | | \$ - | | |
| Nov 2020 | | | | \$ - | | | | | | \$ - | | |
| Dec 2020 | | | | \$ - | | | | | | \$ - | | |
| Jan 2021 | | | | \$ - | | | | | | \$ - | | |
| Feb 2021 | | | | \$ - | | | | | | \$ - | | |
| Mar 2021 | | | | \$ - | | | | | | \$ - | | |
| Apr 2021 | | | | \$ - | | | | | | \$ - | | |
| May 2021 | | | | \$ - | | | | | | \$ - | | |
| June 2021 | | | | \$ - | | | | | | \$ - | | |
| July 2021 | | | | \$ - | | | | | | \$ - | | |
| Aug 2021 | | | | \$ - | | | | | | \$ - | | |
| Sept 2021 | | | | \$ - | | | | | | \$ - | | |
| Subtotal Draws | \$ 450,000 | \$ - | \$ 1,429,664 | \$ 1,879,664 | | \$ 573,549 | \$ 332,220 | \$ - | \$ 167,767 | \$ 1,073,536 | | |
| Remaining Balance | \$ - | \$ 1,100,000 | \$ 1,518,925 | \$ 2,618,925 | | \$ 145,176 | \$ 80,113 | \$ - | \$ 32,233 | \$ 257,522 | | |
| % Expended | 100.00% | 0.00% | 48.49% | 41.78% | | 79.80% | 80.57% | | 83.88% | 80.65% | | |
| % Time Elapsed | 35.00% | 35.00% | 35.00% | 35.00% | | 35.00% | 35.00% | 35.00% | 35.00% | 35.00% | | |

Coast RTA SCDOT Grants - FY20

Activity Line Item Balances

August 2020 - Final

Current Month 12

***** 5311 Federal Rural - Grant # PT-200911-19 *****

***** 5311 State Rural - Grant # PT-200911-19 *****

| | ***** 5311 Federal Rural - Grant # PT-200911-19 ***** | | | | | ***** 5311 State Rural - Grant # PT-200911-19 ***** | | | | | | |
|-------------------------|---|--------------------------|----------------------|-------------------|-------------------|---|-------------------|--------------------------|----------------------|------------------|-------------------|--------------------|
| | Operating | Preventative Maintenance | Capital Expenditures | Admin | Totals | Comments | Operating | Preventative Maintenance | Capital Expenditures | Admin | Totals | Comments |
| FY20 Contract | \$ 298,784 | \$ 200,000 | \$ - | \$ 200,000 | \$ 698,784 | | \$ 159,805 | \$ 41,700 | \$ - | \$ 34,880 | \$ 236,385 | > Orig Submission |
| | | | | | | | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Monthly Draws: | | | | | | <u>Month Drawn</u> | | | | | | <u>Month Drawn</u> |
| July 2019 | \$ 36,333 | \$ 36,400 | \$ - | \$ 20,376 | \$ 93,109 | Aug 19 | \$ 36,333 | \$ 9,099 | \$ - | \$ 5,094 | \$ 50,526 | Aug 19 |
| Aug 2019 | \$ 37,729 | \$ 34,334 | \$ - | \$ 19,809 | \$ 91,872 | Sept 19 | \$ 37,729 | \$ 8,583 | \$ - | \$ 4,953 | \$ 51,265 | Sept 19 |
| Sept 2019 | \$ 37,902 | \$ 20,459 | \$ - | \$ 22,346 | \$ 80,707 | Oct 19 | \$ 37,902 | \$ 5,114 | \$ - | \$ 5,586 | \$ 48,602 | Oct 19 |
| Oct 2019 | \$ 40,910 | \$ 30,994 | \$ - | \$ 23,097 | \$ 95,001 | Nov 19 | \$ 40,910 | \$ 7,748 | \$ - | \$ 5,775 | \$ 54,433 | Nov 19 |
| Nov 2019 | \$ 40,234 | \$ 30,018 | \$ - | \$ 24,610 | \$ 94,862 | Dec 19 | \$ 6,931 | \$ 7,505 | \$ - | \$ 6,153 | \$ 20,589 | Dec 19 |
| Dec 2019 | \$ 41,049 | \$ 34,794 | \$ - | \$ 22,892 | \$ 98,735 | Jan 20 | \$ - | \$ 3,651 | \$ - | \$ 5,723 | \$ 9,374 | Jan 20 |
| Jan 2020 | \$ 46,882 | \$ 13,001 | \$ - | \$ 25,959 | \$ 85,842 | Feb 20 | \$ - | \$ - | \$ - | \$ 1,596 | \$ 1,596 | Feb 20 |
| Feb 2020 | \$ 17,745 | \$ - | \$ - | \$ 22,586 | \$ 40,331 | Mar 20 | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Mar 2020 | \$ - | \$ - | \$ - | \$ 18,325 | \$ 18,325 | Apr 20 | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Apr 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - | |
| May 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - | |
| June 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Subtotal Draws | \$ 298,784 | \$ 200,000 | \$ - | \$ 200,000 | \$ 698,784 | | \$ 159,805 | \$ 41,700 | \$ - | \$ 34,880 | \$ 236,385 | |
| Remaning Balance | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - | |
| % Expended | 100.00% | 100.00% | | 100.00% | 100.00% | | 100.00% | 100.00% | | 100.00% | 100.00% | |
| % Time Elapsed | 100.00% | 100.00% | | 100.00% | 100.00% | | 100.00% | 100.00% | | 100.00% | 100.00% | |

Grant # PT-200999-29
5307 State Urban SMTF

Grant # PT-909SP-13 (5311 Funds)
ParaTransit Scheduling Software (Ecolane)

| Month | Fed Oper/PM | Grant # PT-909SP-13 (5311 Funds) | | | Comments |
|-------------------------|------------------|----------------------------------|------------------|------------------|-----------------------|
| | | Federal | State | Totals | |
| FY20 Award | \$ 68,810 | \$ 90,712 | \$ 22,678 | \$ 113,390 | > FY19 Award |
| | | \$ 51,983 | \$ 12,994 | \$ 64,977 | > FY19 Expense |
| Monthly Draws: | | | | | |
| July 2019 | \$ 68,810 | \$ - | \$ - | \$ - | |
| Aug 2019 | \$ - | \$ 17,062 | \$ 4,265 | \$ 21,327 | > 32 Tablets + Laptop |
| Sept 2019 | \$ - | \$ 2,591 | \$ 648 | \$ 3,239 | > Tablet Mounts |
| Oct 2019 | \$ - | \$ 7,684 | \$ 1,921 | \$ 9,605 | > Tablets + Mounts |
| Nov 2019 | \$ - | \$ - | \$ - | \$ - | |
| Dec 2019 | \$ - | \$ - | \$ - | \$ - | |
| Jan 2020 | \$ - | \$ - | \$ - | \$ - | |
| Feb 2020 | \$ - | \$ - | \$ - | \$ - | |
| Mar 2020 | \$ - | \$ - | \$ - | \$ - | |
| Apr 2020 | \$ - | \$ - | \$ - | \$ - | |
| May 2020 | \$ - | \$ - | \$ - | \$ - | |
| June 2020 | \$ - | \$ - | \$ - | \$ - | |
| Subtotal Draws | \$ 68,810 | \$ 79,320 | \$ 19,828 | \$ 99,148 | |
| Remaning Balance | \$ - | \$ 11,392 | \$ 2,850 | \$ 14,242 | |
| % Expended | 100.00% | % Expended | 87.43% | | |
| % Time Elapsed | 100.00% | % Time Elapsed | 95.83% | | |

| | | | | | | | | |
|---|-----------------------------|---------------------------------|----------------------|--------------------------|-------------------------|--------------------|-------------------|----------------|
| Coast RTA | | | | | | | | 2 |
| Transit Facility Development - ALI Balances | | | | | | | | |
| FTA Grant # SC-2020-006-00 (FHWA FLEX + Section 5307) | | | | | | | | |
| August 2020 - Final | | | | | | | | |
| ***** SC-2020-006-01 ***** | | | | | | | | |
| | G/L 430-00-90 | G/L 430-00-91 | G/L 430-00-92 | G/L 430-00-93 | G/L 430-00-96 | G/L 430-00-97 | | |
| | SC-2020-006 113 A1 | SC-2020-006 113 A1 | SC-2020-006 113 A1 | SC-2020-006 113 A1 | SC-2020-006 117 A5 | SC-2020-006 117 A5 | | |
| Month | Bus Storage / Contingencies | Maint Facility Develop / Design | Property Acquisition | Transfer Station Develop | Third Party Engineering | Project Management | FTA Totals | Comments |
| FY20-22 Award | \$ 44,352 | \$ 168,480 | \$ - | \$ 161,056 | \$ 363,324 | \$ 62,788 | \$ 800,000 | |
| FY20 Expended | | | | | | | \$ - | |
| Monthly Draws: | | | | | | | | |
| Oct 2019 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Nov 2019 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Dec 2019 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Jan 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Feb 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Mar 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Apr 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| May 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| June 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| July 2020 | \$ - | \$ 13,593 | \$ - | \$ - | \$ - | \$ 13,362 | \$ 26,955 | > Kimley-Horn |
| Aug 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Sept 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Subtotal Draws | \$ - | \$ 13,593 | \$ - | \$ - | \$ - | \$ 13,362 | \$ 26,955 | |
| Remaning Balance | \$ 44,352 | \$ 154,887 | \$ - | \$ 161,056 | \$ 363,324 | \$ 49,426 | \$ 773,045 | |
| % Expended | 0.00% | 8.07% | 0.00% | 0.00% | 0.00% | 21.28% | 3.37% | |
| % Time Elapsed | 5.56% | 5.56% | 5.56% | 5.56% | 5.56% | 5.56% | 5.56% | |
| ***** Georgetown County Capital Funds ***** | | | | | | | | |
| Month | Bus Storage / Contingencies | Maint Facility Develop / Design | Property Acquisition | Transfer Station Develop | Third Party Engineering | Project Management | Georgetown Totals | Project Totals |
| FY20-22 Award | \$ 11,088 | \$ 42,120 | \$ - | \$ 40,264 | \$ 90,831 | \$ 15,697 | \$ 200,000 | \$ 1,000,000 |
| FY20 Expended | | | | | | | \$ - | \$ - |
| Monthly Draws: | | | | | | | | |
| Oct 2019 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Nov 2019 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Dec 2019 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Jan 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Feb 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Mar 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Apr 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| May 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| June 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| July 2020 | \$ - | \$ 3,398 | \$ - | \$ - | \$ - | \$ 3,340 | \$ 6,738 | \$ 33,693 |
| Aug 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sept 2020 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Subtotal Draws | \$ - | \$ 3,398 | \$ - | \$ - | \$ - | \$ 3,340 | \$ 6,738 | \$ 33,693 |
| Remaning Balance | \$ 11,088 | \$ 38,722 | \$ - | \$ 40,264 | \$ 90,831 | \$ 12,357 | \$ 193,262 | \$ 966,307 |
| % Expended | 0.00% | 8.07% | 0.00% | 0.00% | 0.00% | 21.28% | 3.37% | |
| % Time Elapsed | 5.56% | 5.56% | 5.56% | 5.56% | 5.56% | 5.56% | 5.56% | |



| Coast RTA | | | | | | | | | | | | | |
|---|----------------------|----------------------|----------------------|----------------------|------------------------|----------------------|----------------------|----------------------|----------------------|------------------------|----------------------|----------------------|------------------------|
| Monthly Cash Flow | | | | | | | | | | | | | |
| August 31, 2020 | | | | | | | | | | | | | |
| | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Jul-20 | Aug-20 | Sep-20 | Totals |
| Beginning Balance | \$ 158,567.58 | \$ 544,742.74 | \$ 190,198.75 | \$ 300,827.30 | \$ 385,217.65 | \$ 128,853.25 | \$ 289,310.97 | \$ 400,640.82 | \$ 372,738.17 | \$ 435,421.90 | \$ 598,232.66 | \$ 739,693.02 | \$ 158,567.58 |
| Cash Receipts | | | | | | | | | | | | | |
| 5307 - Operations | \$ - | \$ 95,594.00 | \$ 161,682.00 | \$ 32,753.00 | \$ 112,162.00 | \$ 91,788.00 | \$ 63,469.00 | \$ 320,647.00 | \$ 240,828.00 | \$ 281,755.00 | \$ 299,810.00 | \$ - | \$ 1,700,488.00 |
| 5307 - Preventative Maintenance | \$ - | \$ 73,974.00 | \$ 113,977.00 | \$ 43,788.00 | \$ 75,062.00 | \$ 69,860.00 | \$ 142,597.00 | \$ 51,942.00 | \$ 142,883.00 | \$ 115,000.00 | \$ 107,300.00 | \$ - | \$ 936,383.00 |
| 5307 - Capital Expenditures | \$ 44,555.00 | \$ 2,876.00 | \$ - | \$ 3,767.00 | \$ - | \$ - | \$ - | \$ - | \$ 1,449.00 | \$ - | \$ 10,420.00 | \$ - | \$ 63,067.00 |
| 5307 - SMTF | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 5311 - Operations | \$ 75,804.00 | \$ - | \$ 128,985.00 | \$ 41,049.00 | \$ 46,882.00 | \$ 17,745.00 | \$ - | \$ 80,089.00 | \$ 108,227.00 | \$ 95,716.00 | \$ 95,465.00 | \$ - | \$ 689,962.00 |
| 5311 - Preventative Maintenance | \$ 25,573.00 | \$ - | \$ 76,265.00 | \$ 38,445.00 | \$ 13,001.00 | \$ - | \$ - | \$ 76,672.00 | \$ 76,132.00 | \$ 62,893.00 | \$ 41,013.00 | \$ - | \$ 409,994.00 |
| 5311 - Administration | \$ 27,932.00 | \$ - | \$ 59,635.00 | \$ 28,615.00 | \$ 27,555.00 | \$ 22,586.00 | \$ - | \$ 18,325.00 | \$ 32,720.00 | \$ 35,874.00 | \$ 33,029.00 | \$ - | \$ 286,271.00 |
| 5311 - Capital Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Horry County Registration Fees | \$ 560,274.00 | \$ - | \$ - | \$ 492,388.00 | \$ - | \$ - | \$ 514,781.00 | \$ - | \$ - | \$ 553,748.00 | \$ - | \$ - | \$ 2,121,191.00 |
| Horry County Other | \$ - | \$ - | \$ - | \$ 12,600.54 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 12,600.54 |
| Georgetown County Registration Fees | \$ 31,000.00 | \$ 31,000.00 | \$ 31,000.00 | \$ 31,000.00 | \$ 31,000.00 | \$ 31,000.00 | \$ 31,000.00 | \$ 31,000.00 | \$ 31,000.00 | \$ 31,000.00 | \$ 42,794.50 | \$ - | \$ 352,794.50 |
| Myrtle Beach | \$ 62,500.00 | \$ - | \$ 62,500.00 | \$ - | \$ - | \$ 62,500.00 | \$ - | \$ - | \$ - | \$ - | \$ 62,500.00 | \$ - | \$ 250,000.00 |
| North Myrtle Beach | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 15,000.00 | \$ - | \$ - | \$ 15,000.00 |
| Fares/Passes | \$ 49,401.25 | \$ 31,339.18 | \$ 29,210.31 | \$ 40,109.26 | \$ 53,998.45 | \$ 28,853.31 | \$ 3,945.10 | \$ 1,007.00 | \$ - | \$ 9,029.67 | \$ 20,088.92 | \$ - | \$ 266,982.45 |
| Local Contracts | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Bus Advertising | \$ - | \$ 70.00 | \$ - | \$ - | \$ - | \$ 2,470.00 | \$ - | \$ - | \$ - | \$ - | \$ 1,570.00 | \$ - | \$ 4,110.00 |
| Accident Proceeds | \$ 3,323.92 | \$ 2,484.95 | \$ - | \$ 15,495.41 | \$ 2,883.30 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 24,187.58 |
| RTAP / Fuel Refunds / Other | \$ 19,235.30 | \$ 3,974.78 | \$ 6,311.56 | \$ 14,717.33 | \$ 6,926.57 | \$ 15,705.26 | \$ 4,628.55 | \$ 4,571.63 | \$ 1,041.78 | \$ 2,082.56 | \$ 8,968.76 | \$ - | \$ 88,164.08 |
| 5304 - Bus Stop Planning | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 5339 - Bus Stop Implementation | \$ - | \$ 49,242.00 | \$ 1,321.00 | \$ - | \$ - | \$ 4,104.00 | \$ 12,080.00 | \$ 6,000.00 | \$ 8,172.00 | \$ - | \$ 11,942.00 | \$ - | \$ 92,861.00 |
| 5311 - Paratransit Scheduling | \$ 3,239.00 | \$ - | \$ 9,605.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 12,844.00 |
| 5310 - Vehicles | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 160,711.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 160,711.00 |
| 5339 - Vehicles | \$ - | \$ - | \$ - | \$ 85,340.00 | \$ 799,461.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 884,801.00 |
| 5307 + FHWA Flex - Facility Development | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 26,955.00 | \$ - | \$ 26,955.00 |
| Horry County Capital Funds | \$ - | \$ - | \$ - | \$ 37,623.00 | \$ - | \$ 132,240.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 169,863.00 |
| Georgetown County Capital Funds | \$ 10,000.00 | \$ 6,054.00 | \$ 6,586.00 | \$ - | \$ 95,867.00 | \$ 1,026.00 | \$ - | \$ 1,500.00 | \$ 2,043.00 | \$ - | \$ 12,742.00 | \$ - | \$ 135,818.00 |
| Total Cash Receipts | \$ 912,837.47 | \$ 296,608.91 | \$ 687,077.87 | \$ 917,690.54 | \$ 1,264,798.32 | \$ 640,588.57 | \$ 772,500.65 | \$ 591,753.63 | \$ 644,495.78 | \$ 1,202,098.23 | \$ 774,598.18 | \$ - | \$ 8,705,048.15 |
| Cash Basis Expenditures: | | | | | | | | | | | | | |
| Operating Expenses | \$ 515,387.47 | \$ 631,152.90 | \$ 542,285.96 | \$ 522,781.19 | \$ 359,113.75 | \$ 454,130.85 | \$ 619,157.16 | \$ 599,656.28 | \$ 506,654.24 | \$ 504,876.74 | \$ 633,137.82 | \$ - | \$ 5,888,334.36 |
| Capital Expenditures | \$ 3,774.84 | \$ - | \$ 14,163.36 | \$ 300,519.00 | \$ 1,132,048.97 | \$ 6,000.00 | \$ 22,013.64 | \$ - | \$ 6,000.00 | \$ 33,693.00 | \$ - | \$ - | \$ 1,518,212.81 |
| CNB Note Payments | \$ 7,500.00 | \$ 20,000.00 | \$ 20,000.00 | \$ 10,000.00 | \$ 30,000.00 | \$ 20,000.00 | \$ 20,000.00 | \$ 20,000.00 | \$ 69,157.81 | \$ 717.73 | \$ - | \$ - | \$ 217,375.54 |
| Operating & Maintenance Reserve | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 500,000.00 | \$ - | \$ - | \$ 500,000.00 |
| Total Expenditures | \$ 526,662.31 | \$ 651,152.90 | \$ 576,449.32 | \$ 833,300.19 | \$ 1,521,162.72 | \$ 480,130.85 | \$ 661,170.80 | \$ 619,656.28 | \$ 581,812.05 | \$ 1,039,287.47 | \$ 633,137.82 | \$ - | \$ 8,123,922.71 |
| Ending Balance | \$ 544,742.74 | \$ 190,198.75 | \$ 300,827.30 | \$ 385,217.65 | \$ 128,853.25 | \$ 289,310.97 | \$ 400,640.82 | \$ 372,738.17 | \$ 435,421.90 | \$ 598,232.66 | \$ 739,693.02 | \$ 739,693.02 | \$ 739,693.02 |

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. SEP2020-15**

APPROVAL OF INVESTMENT POLICY (P-3)

A motion of the Board of the Waccamaw Regional Transportation Authority to approve the Authority's **P-3 Investment Policy** authorizing the General Manager/Secretary-Treasurer to start and maintain an Operations & Maintenance (O&M) Reserve through the State Investment Pool.

Background:

This Policy sets forth guidelines for the establishment and oversight of an (O & M) Reserve Fund for the Authority. Utilizing the South Carolina Local Government Investment Pool (LGIP) managed by the Office of the State Treasurer of South Carolina, the Authority shall maintain up to 17% of the annual operating expense covering its operation, maintenance and administration. The Board will formally identify the O&M Reserve as a restricted asset maintained in its own account and reported via a single balance sheet line item. A summary of Coast RTA's Aggregate Portfolio will be included in monthly Board Report. The Finance Committee Chairman will review the O&M Reserve fund statement with other bank statements.

Motion:

It is hereby moved by the Board of the Waccamaw Regional Transportation Authority approve Policy **P-3 Investment Policy** authorizing the General Manager/Secretary-Treasurer to start and maintain an Operations & Maintenance (O&M) Reserve through the State Investment Pool..

Requested by: _____
Brian Piascik, General Manager/Secretary-Treasurer

APPROVED by the Waccamaw Regional Transportation Board of Directors at the regular meeting thereof, held on, September 30, 2020.

ATTEST:

Darrell Eickhoff, Chairman

Marvin Keene, Ph.D., Vice-Chair

Robert Sheehan, Ph.D.

Katharine D'Angelo

Greg James

Lillie Jean Johnson

Randal Wallace

Bernard Silverman

Heather Edwards

Joseph Lazzara

| No. | Policy/Procedure | Department | Effective Date |
|-----|-------------------|----------------|----------------|
| P-3 | Investment Policy | Administration | 10/1/2020 |



Investment Policy

This Policy sets forth guidelines for the establishment and oversight of an Operating and Maintenance (O & M) Reserve Fund for the Authority as mandated below.

Coast RTA shall utilize those investment strategies and procedures that most effectively accomplish the following goals in order of priority: (1) preservation of capital; (2) liquidity to meet all obligations in a timely manner; and (3) maximization of earnings from the full investment of all available funds. Coast RTA funds will be invested and managed in compliance with Section 6-6-10, Section 12-45-220, and Section 11-1-60 of the 1976 Code of Laws of South Carolina, and Coast RTA's Investment Policy.

The authority will deposit all O & M Reserve funds to the South Carolina Local Government Investment Pool (LGIP) managed by the Office of the State Treasurer of South Carolina. The Coast RTA Board Finance Committee through the budget process will evaluate investment strategies annually and as new opportunities arise.

The Authority will maintain up to 17% of annual operating expense in this fund. Operating expense shall be defined as the annual net expense to operate, maintain and administer the Authority. The O & M reserve is intended for emergencies (i.e. federal shutdowns, natural disasters, casualty/loss, etc.) or capital projects that address a critical need. Withdrawal of funds will require a written request from management and subsequent Board Finance Committee approval. The written request will include a plan for replenishing the reserve within a reasonable timeframe.

The Board will formally identify the O&M Reserve as a restricted asset maintained in its own account and reported via a single balance sheet line item.

A summary of Coast RTA's Aggregate Portfolio will be included in monthly Board Report. The Finance Committee Chairman will review the O&M Reserve fund statement with other bank statements.