

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY d/b/a
THE COAST RTA
REGULAR BOARD OF DIRECTORS MEETING
SEPTEMBER 27, 2017
9:30 AM**

AGENDA

1. CALL TO ORDER
2. INVOCATION/PLEDGE OF ALLEGIANCE
3. ROLL CALL – ANNOUNCEMENT OF QUORUM
4. ACKNOWLEDGEMENT OF VISITORS
5. PUBLIC COMMENT* (3-minute limit)
6. EMPLOYEE RECOGNITION
7. APPROVAL OF MINUTES
8. SERVICE/PAC COMMITTEE REPORT
9. FINANCE COMMITTEE REPORT
10. GENERAL MANAGER’S REPORT
11. APPROVE RESOLUTIONS
 - RESOLUTION NO. SEP2017-17 AUTHORIZATION FOR A-TAX APPLICATION TO THE CITY OF MYRTLE BEACH
 - RESOLUTION NO. SEP2017-18 APPROVAL OF CHILD PROTECTION POLICY
 - RESOLUTION NO. SEP2017-19 APPROVAL OF FY 18 COAST RTA BUDGET
12. OLD BUSINESS
13. NEW BUSINESS
 - FY 18 BOARD MEETING SCHEDULE
14. EXECUTIVE SESSION – None scheduled
15. ANNOUNCEMENTS
16. ADJOURNMENT

**THE NEXT BOARD OF DIRECTORS MEETING TENTATIVELY SCHEDULED FOR WEDNESDAY,
OCTOBER 25, 2017 AT 9:30 AM IN THE CONFERENCE ROOM LOCATED AT 1418 THIRD AVENUE,
CONWAY, SC**

**2017 BOARD OF DIRECTORS
ATTENDANCE ROSTER**

	OCT 26	NOV 30	JAN 25	MAR 1	MAR 29	APR 26	MAY 31	JUNE 28	JULY 26	SEPT 27
D'Angelo, Katharine	E	X	X	X	X	X	X	X	X	
Blackwelder, Sid	X	X	X	E	X	X	X	X	X	
Eickhoff, Darrell	X	X	X	X	X	X	X	X	X	
Gasque, Debbie		X	X	X	X	X	X	X	E	
James, Wilbur G.	E	E	E	E	E	E	E	X	E	
Johnson, Lillie Jean	X**	E	X	X	X	X	X	X	X	
Keene, Marvin, Ph.D. CFA	X	X	X	X	X	X	X	X	E	
Lazzara, Joseph	X	X	X	X	X	E	X	X	X	
Ottwell, Chuck	X									
Sheehan, Rob, Ph.D.	E	X	E	X	X	X	X	X	X	
Silverman, Bernard	X	X	X	X	X	X	X	X	X	
Wilson, Ivory	X	X	X	E	X	X	X	X	X	

X = In Attendance

A = Absent

E = Excused Absence

* = Arrived after roll call

**= In attendance via conference call

UPDATED 7/20/17

THE COAST RTA-WACCAMAW RTA BOARD OF DIRECTORS MEETING
WEDNESDAY, JULY 26, 2017
9:30 AM

Board Present: Joseph Lazzara
Darrell Eickhoff
Katharine D'Angelo
Bernard Silverman
Rob Sheehan
Lillie Jean Johnson
Sid Blackwelder
Ivory Wilson

Staff Present: Brian Piascik, General Manager/CEO
Lynette Nobles, Executive Assistant/Board Liaison
Michelle Cantey, PIO

Visitors: None

In accordance with the Freedom of Information Act (FOIA), the 2017 meeting schedule was provided to the press at the beginning of the 2017 calendar year, stating the date, time and location. In addition, notice of this meeting was provided to the press and stakeholders, stating the date, time, and location on July 24, 2017.

CALL TO ORDER: Dr. Sheehan called the meeting to order at 9:31 AM and welcomed everyone.

INVOCATION/PLEDGE OF ALLEGIANCE: Dr. Sheehan gave the invocation and the Pledge of Allegiance was recited

ROLL CALL/ANNOUNCEMENT OF QUORUM: Roll call was taken. A quorum was present.

ACKNOWLEDGEMENT OF VISITORS: None

PUBLIC COMMENT: (3-minute limit) None

EMPLOYEE RECOGNITION: While there was no employee recognition, Mr. Piascik called attention to the screen and viewed the accident involving one of the new buses, 1504, which was sideswiped by a distracted driver. This will show some of what our drivers contend with while on the road. He explained how many cameras are on our buses and the view provided by each camera. Dr. Sheehan asked about putting wi-fi on the buses. Mr. Piascik explained that to do so is expensive for the data pack.

APPROVAL OF MINUTES:

There was a motion from Ms. D'Angelo to approve the minutes from the June board meeting. There was a second to the motion. A voice vote was taken; no nays being heard, the minutes were approved.

COMMITTEE REPORTS

SERVICE/PAC COMMITTEE: Ms. Johnson began by talking about the public meetings being held regarding the Loris and Bucksport pilot programs. Mr. Piascik shared that he and Ms. Bellamy, our Human Resource Manager, met with Miller-Motte regarding their providing CDL training and the SCDEW (South Carolina Department of Employment and Workforce) will pay for the training through their WIOA (Workforce Innovation and Opportunity Act) Program. Loris and Bucksport pilot-program routes begin August 14th. There was discussion regarding how to make these two new routes more successful. It was suggested that the best way to get the word out is through the churches. The information will also be on the app. Mr. Wilson suggested an incentive for riders on these routes. Mr. Piascik also shared information regarding assisting Georgetown County Emergency Management in case of emergency evacuations.

FINANCE COMMITTEE: Mr. Piascik gave the report in the absence of the committee chair. The group reviewed the June financials. There are no provisions that would require a budget provision at this time. Vehicle Maintenance has calmed down since getting the new buses. We have been short on drivers, causing the overtime to be higher; but should come down when the Entertainment Express ends after Labor Day. We are working on different strategies to pull off one refurbishment and will probably do a budget revision. The Cash Requirements need to be fixed. Thank you Mr. Lazzara. Dr. Sheehan expressed the hope that Mr. Prater will begin giving the report. Mr. Piascik reported that we have completed everything from the Triennial. Ms. D'Angelo asked about the Charter Bus; Mr. Piascik explained that we do events for all of the municipalities. A copy of a letter from Horry County was distributed to board members. We will be applying for federal money for replacement buses. Mr. Piascik shared that he and Mr. Prater are hammering out the details for the FY18 budget and should have it ready to present in the next board committee meeting. He announced that the lease with DSN was paid off in July.

GENERAL MANAGER'S REPORT: Mr. Piascik gave an update on the repairs and items at the transfer center. FTA awarded the contract to the same group that came and did our FMO to come assist us with our assessment for indirect cost rate. They are coming to assist up in putting the report together. New Flyer has asked for a glamour shot of one of our new buses for their calendar. When we get the calendars, we'll get them for the board. TASC had a really good meeting with SCDOT a couple of weeks ago and set up a plan to get a better message to the legislature regarding transit needs. There's a TASC board meeting next Thursday and will be talking about going after the \$50 million the legislature took away from SCDOT. Mr. Piascik distributed the updated project listing. We're having some problems with the app and we need to add the Loris and Bucksport routes.

APPROVAL OF RESOLUTIONS: Ms. Nobles read the following resolution into the record:

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. JUL2017-16**

ACCEPTANCE OF REVISED BY-LAWS

A motion of the Board of the Waccamaw Regional Transportation Authority approving the revised By-Laws, as recommended by the By-Laws Committee

Mr. Lazzare made a motion that the resolution be approved and a second to the motion was made. There was no discussion. A voice vote was taken; no nays being heard, the resolution passed.

OLD BUSINESS: None

NEW BUSINESS: Mr. Silverman stated that this has been a good year for Coast RTA

EXECUTIVE SESSION: Mr. Wilson made a motion to enter into Executive Session to discuss a personnel matter; there was a second to the motion. A voice vote was taken; no nays being heard, the board went into Executive Session at 10:55 AM.

There was a motion and a second that the board come out of Executive Session. A voice vote was taken; no nays being heard, the board came out of Executive Session at 11:15 AM. During Executive Session, no decisions were made and no votes were taken.

ANNOUNCEMENTS: None

ADJOURNMENT: It was properly moved and seconded that the Board adjourn. A voice vote was taken. No nays being heard, the meeting was adjourned at 11:20 AM.



FINANCIALS

August 31, 2017

FY 2017

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
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18-Sep-17

**DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED August 31, 2017**

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY 17 Budget
Operating Revenues						
Passenger Fares and Passes	50,542	444,852	453,500	(8,648)	-1.9%	500,000
Local Contracts	0	0	0	0	0.0%	0
Other Operating Revenue	0	0	0	0	0.0%	0
Total Operating Revenues	50,542	444,852	453,500	(8,648)	-1.9%	500,000
Operating Expenses						
Salaries & Benefits - Admin	81,464	755,813	730,768	(25,045)	-3.4%	797,656
Salaries & Benefits - Transit	183,729	2,019,639	2,086,870	67,231	3.2%	2,266,856
Overtime - Transit	14,931	101,991	77,702	(24,289)	-31.3%	84,002
Salaries & Benefits - Maintenance	69,808	689,614	698,086	8,472	1.2%	761,301
Overtime - Maintenance	3,067	17,197	22,307	5,110	22.9%	24,343
Facility Maintenance	4,234	48,673	61,325	12,652	20.6%	66,900
Vehicle Maintenance	24,617	427,556	361,100	(66,456)	-18.4%	386,200
Fuel & Oil	37,182	391,000	383,294	(7,706)	-2.0%	415,000
Tires	3,086	28,608	32,083	3,475	10.8%	35,000
Liability Insurance	15,249	163,201	163,229	28	0.0%	177,750
Utilities	2,947	30,904	28,383	(2,521)	-8.9%	31,400
Telephone	5,871	60,376	63,467	3,091	4.9%	68,800
Postage & Freight	536	2,940	3,483	543	15.6%	3,800
Office Supplies@	7,747	74,010	73,495	(515)	-0.7%	77,787
Legal & Professional Services	776	53,591	82,910	29,319	35.4%	87,790
Public Information	2,092	35,569	28,436	(7,133)	-25.1%	30,000
Advertising & Marketing	425	11,278	9,416	(1,862)	-19.8%	10,000
Dues & Subscriptions	599	7,840	10,754	2,914	27.1%	11,732
Leases	1,023	20,323	23,650	3,327	14.1%	25,800
Travel & Training	2,803	53,107	56,394	3,287	5.8%	61,395
Other Expenses	2,176	5,911	5,616	(295)	-5.3%	6,000
Total Operating Expenses	464,362	4,999,141	5,002,768	3,627	0.1%	5,429,512
Operating Profit (Loss)	(413,820)	(4,554,289)	(4,549,268)	(5,021)	-0.1%	(4,929,512)
Non-Reimbursable (by FTA) Expenses						
Depreciation	49,951	502,226	528,000	25,774	4.9%	576,000
(Gain) Loss on Fixed Assets	0	(976)	0	(976)	0.0%	0
Accident Expense*	3,647	18,271	7,700	(10,571)	-137.3%	8,400
Other Non-Reimbursable Expense	0	0	0	0	0.0%	0
Pension Expense - Deferred Outflows	0	264,264	0	(264,264)	0.0%	0
Total Non-Reimbursable Expenses	53,598	783,785	535,700	(248,085)	-46.3%	584,400
Total Operating and Non-Reimbursable Expenses	517,960	5,782,926	5,538,468	(244,458)	-4.4%	6,013,912

* Moved accident expenses to Non-Reimbursable line items since cost is covered by insurance proceeds.

@ Office Supplies budget increased by the capital cost of MBTC furniture and computers - from capital budget

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED August 31, 2017**

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY 17 Budget
Operating Grant Revenue						
Federal Grants - Operating	224,293	2,247,660	2,172,398	75,262	3.5%	2,498,760
State Grants - Operating	51,102	267,788	283,673	(15,885)	-5.6%	336,093
Local Grants - Operating	150,833	1,518,139	1,485,000	33,139	2.2%	1,684,350
Total Operating Grant Revenue	426,228	4,033,587	3,941,071	92,516	2.3%	4,519,203
Capital Grant Revenue						
Federal Grants - Capital	15,303	974,706	1,246,034	(271,328)	-21.8%	2,196,661
State Grants - Capital	0	548,750	636,294	(87,544)	-13.8%	162,960
Local Grants - Capital	0	385,645	620,376	(234,731)	-37.8%	175,845
Total Capital Grant Revenue	15,303	1,909,101	2,502,704	(593,603)	-23.7%	2,535,466
Total Grant Revenue	441,531	5,942,688	6,443,775	(501,087)	-7.8%	7,054,669
Other Revenue						
Bus Advertising Revenue	24,300	49,110	22,916	26,194	114.3%	25,000
Misc-RTAP,F/A Disposals, Vending,Other	183	20,658	20,250	408	2.0%	22,500
Total Other Revenue	24,483	69,768	43,166	26,602	61.6%	47,500
Total Non-Operating Revenue	466,014	6,012,456	6,486,941	(474,485)	-7.3%	7,102,169
In-Kind Revenue	0	(58,264)	0	(58,264)	0.0%	18,800
Change in Net Position	<u>(1,404)</u>	<u>616,118</u>	<u>1,401,973</u>	<u>(785,855)</u>	<u>-56.1%</u>	<u>1,607,057</u>

YTD Capital Expenditure Activity						
Administrative Vehicles	0	0	0	0	0.0%	0
Bus Purchases	0	1,870,350	1,870,350	0	0.0%	1,763,964
Facility Design	0	0	0	0	0.0%	480,000
Computer Hardware/Software	11,093	29,487	29,487	0	0.0%	22,160
AVL System	0	0	0	0	0.0%	53,000
Bus Stop Sign Implementation	0	0	0	0	0.0%	202,302
Security	0	0	0	0	0.0%	20,000
Transfer Center - Security/Other I.T.	0	43,509	43,509	0	0.0%	43,509
Transfer Center - Construction/Other	0	8,563	8,563	0	0.0%	46,383
CIP	(11,093)	107,809	107,809	0	0.0%	99,967
YTD Capital Expenditures vs Budget	<u>0</u>	<u>2,059,718</u>	<u>2,059,718</u>	<u>0</u>	<u>0.0%</u>	<u>2,731,285</u>

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
Revised INCOME STATEMENT NOTES – August 31, 2017**

These notes represent Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of WRTA Month-End Procedures (Rev. 04/01/09).

Total Operating Revenues are under budget YTD (\$8.6K) or (1.9%) (page 2) potentially due to a high incidence of farebox failures. We do not have any statistical information on this but staff has noticed that problems with farebox trims (mechanism that handles fare tickets) have been occurring with greater regularity.

Salaries & Benefits - Admin is over budget YTD (\$25.0K) or (3.4%) (page 2) due to bonus pool and increases in pay. There was also a workers' compensation transaction (\$12K) that did not get distributed to other departments. When corrected in September it will result a reduction in Admin costs will small increases in Transit & Maintenance.

Salaries & Benefits - Transit is under budget YTD \$67.2K or 3.2% (page 2) due to same factors from last month: the budget adjustment for summer service was too high, given the number of drivers. The result is lower cost in regular hours and benefits but an increase in overtime expense. The increase in pension percentages may push us toward a lower staffing level, but we'll need to be careful not to overwork drivers.

Overtime - Transit is over budget YTD (\$24.3K) or (31.3%) (page 2) due to staffing levels. See Salaries & Benefits – Transit.

Salaries & Benefits - Maintenance is under budget YTD \$8.5K or 1.2% (page 2) because two unfilled positions were filled in June and July. New hires came in at a higher rate than the individuals replaced.

Overtime - Maintenance is under budget YTD \$5.1K or 22.9% (page 2) has trended downward due to authorized overtime to catch up on downed bus issues.

Facility Maintenance is under budget YTD \$12.6K or 20.6% (page 2) due to delayed opening of the MBTC and some repairs planned in the budget .

Vehicle Maintenance is over budget YTD (\$66.5) or (18.4%) (page 2) due to major repair expenses in another very tough month from a maintenance perspective. One engine rebuild and a several other major repairs hit in July.

Fuel & Oil is over budget YTD (\$7.7K) or (2.0%) (page 2) due to overestimating fleet fuel mileage in the budget. The overage trended in a good direction in August because of lower prices (which have since increased) and the introduction of the new vehicles.

Legal & Professional Services is under budget YTD \$29.3K or 35.4% (page 2) because legal expenses have been much lower than expected.

Public Information is over budget YTD (\$7.1K) or (25.1%) (page 2) due to major purchases route/system maps. There is additional advertising income to cover this overage.

Depreciation is under budget YTD \$27.7K or 5.8% (page 2) and trending correctly now that several corrections have been made to the fixed asset list per FMO and Triennial reviews. New Flyers will begin depreciation in August.

Accident Expense has been moved to Non-Reimbursable Expenses since these costs are not chargeable to FTA. We are also showing Insurance proceeds as contra-expenses within this line item. In theory, these expenses will zero out as long as reimbursement from insurance does not bridge fiscal years. Currently, (\$10.6K) or (137.3%) over budget.

Pension Expense – Deferred Outflows (page 3) is not a budgeted item but \$264K was added to the income statement as a retroactive adjustment to October 1, 2016 at the direction of the auditor.

Total Operating Grant Revenue is over budget \$92.5K or 2.3% (page 3) primarily because maintenance costs are higher than expected and we received revenue from the Cities of Conway/Loris that was not included in the revenue budget.

Total Capital Grant Revenue is under budget (\$593.6K) or (19.5%) (page 3) under budget because planning grants have not occurred yet. Notice to Proceed for the consultant on the Bus Stop Designation Program will be issued in September. Facility due diligence has not been initiated.

Coast RTA Budget Review FY 17

	Total Expense YTD	Budget YTD	Variance \$ YTD	Variance % YTD
Administration	1,076,093	1,088,336	12,243	1.1%
Operations	2,740,008	2,771,614	31,606	1.1%
Maintenance	1,183,040	1,142,818	(40,222)	-3.5%
Total	4,999,141	5,002,768	3,627	0.1%
Farebox Revenue	444,852	453,500	(8,648)	-1.9%

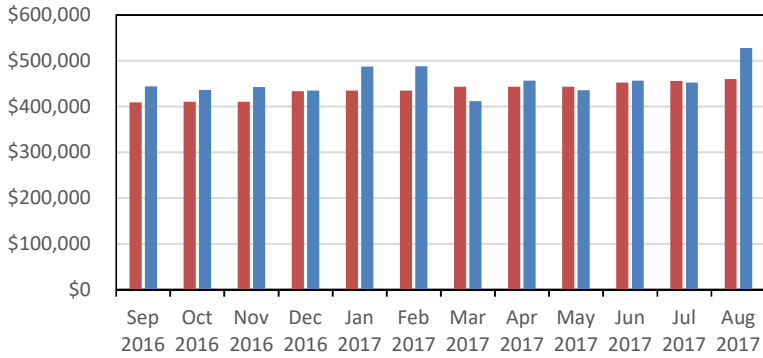
through August 2017

18-Sep-17

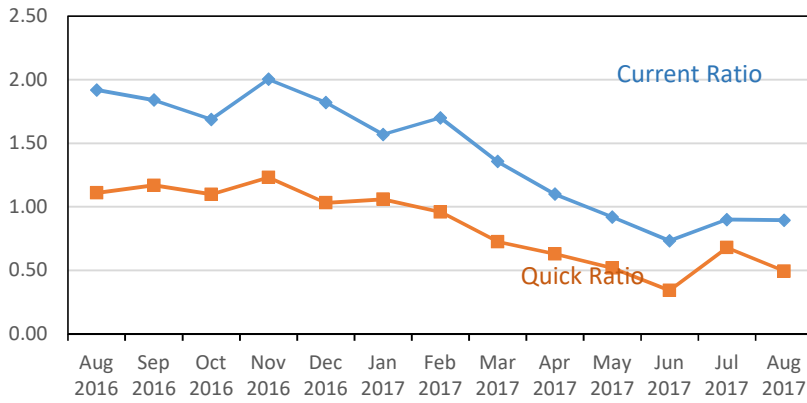
**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
August 31, 2017**

	Aug-17	Aug-16
ASSETS		
Current Assets:		
Cash	161,242	62,596
Cash Reserve (Certificate of Deposit)	50,001	25,002
Accounts Receivable - Federal, State & Local Grants	201,640	679,530
Accounts Receivable - Employees/Other	47,521	17,901
Inventory	145,442	173,627
Prepaid Expenses	<u>103,863</u>	<u>131,717</u>
Total Current Assets	<u>709,709</u>	<u>1,090,373</u>
Long-Term Assets		
Total Capital Assets, Net	3,523,392	2,089,039
Deferred Outflows of Resources-NPL	<u>305,118</u>	<u>99,372</u>
Total Long-Term Assets	<u>3,828,510</u>	<u>2,188,411</u>
Total Assets	<u>4,538,219</u>	<u>3,278,784</u>
LIABILITIES & EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts Payable	126,058	217,591
Accrued Payroll and Withholdings	153,800	96,790
Accrued Compensated Absences	75,703	28,518
Disallowed Costs due to SCDOT - Current	137,488	137,488
Line of Credit - Conway National Bank	250,000	0
Capital Lease Obligations	0	30,000
Unearned Revenue - Local Grants	<u>187,346</u>	<u>193,748</u>
Total Current Liabilities	<u>930,395</u>	<u>704,135</u>
Non-Current Liabilities:		
Accrued Compensated Absences, Net of Current Portion	49,502	74,866
Capital Lease Obligations, Net of Current Portion	0	7,151
Due to FTA - Long Term	396,779	116,641
Disallowed Costs due to SCDOT - Long Term	314,622	452,110
Net Pension Liability	3,566,354	3,566,442
Deferred Inflows of Resources-NPL	<u>618,668</u>	<u>412,485</u>
Total Non-Current Liabilities	<u>4,945,925</u>	<u>4,629,695</u>
Total Liabilities	<u>5,876,320</u>	<u>5,333,830</u>
EQUITY		
Contributed Capital	2,719,523	2,719,523
Restricted Net Assets	(785,710)	(950,916)
Retained Earnings - Current Year	616,118	(207,521)
Net Investments in Capital Assets	2,027,824	0
Net Position Restricted for Pensions	(3,676,132)	(3,676,132)
Restricted for Transit Operations	60,000	60,000
Unrestricted Net Pension	<u>(2,299,725)</u>	<u>0</u>
Total Fund Equity	<u>(1,338,102)</u>	<u>(2,055,046)</u>
Total Liabilities and Fund Equity	<u>4,538,219</u>	<u>3,278,784</u>

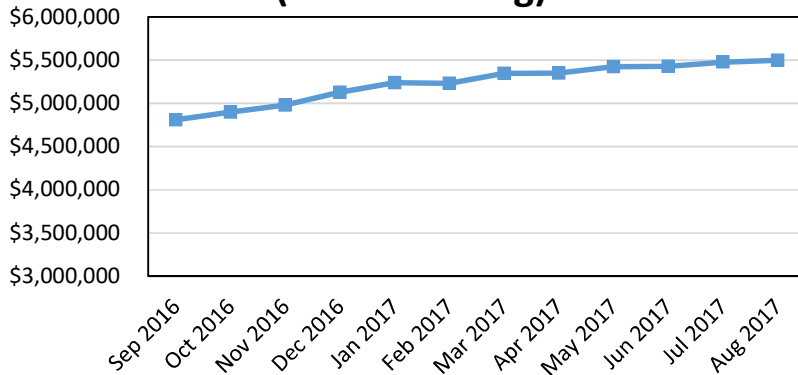
Expenses: Monthly Budget to Actual



Current/Quick Ratio



12-mo Rolling Expense Trending (12 mo ending)



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

9/17/2017

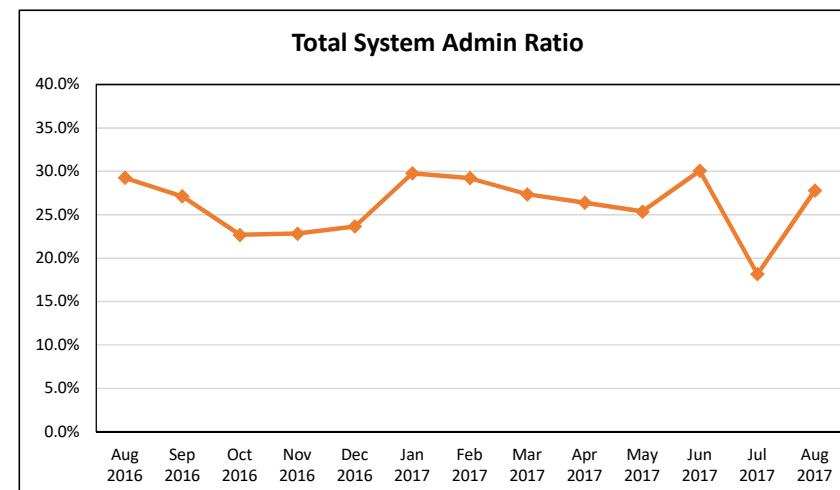
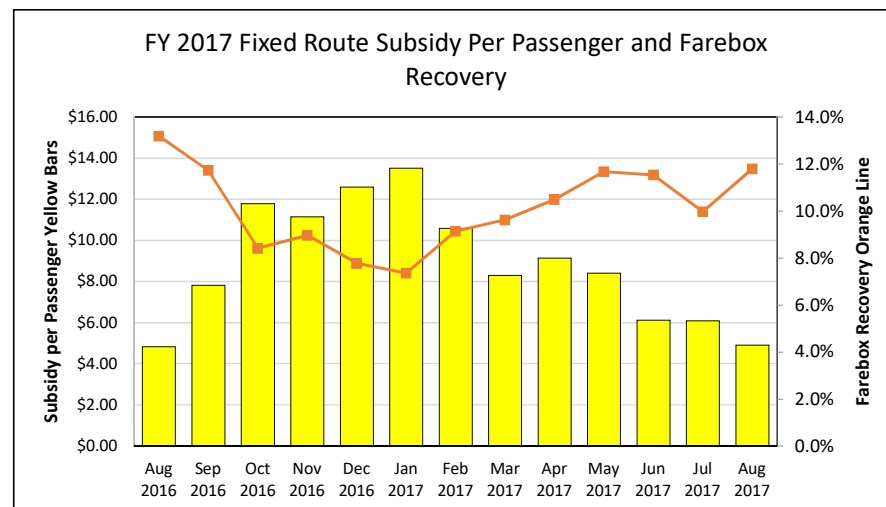
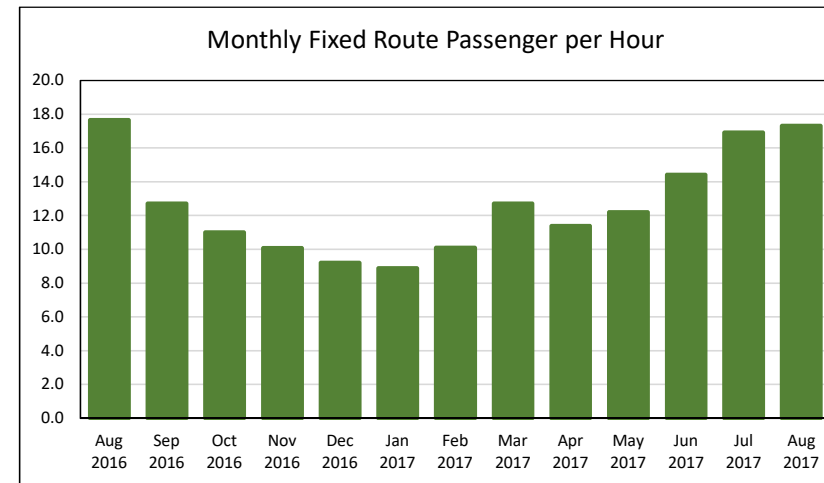
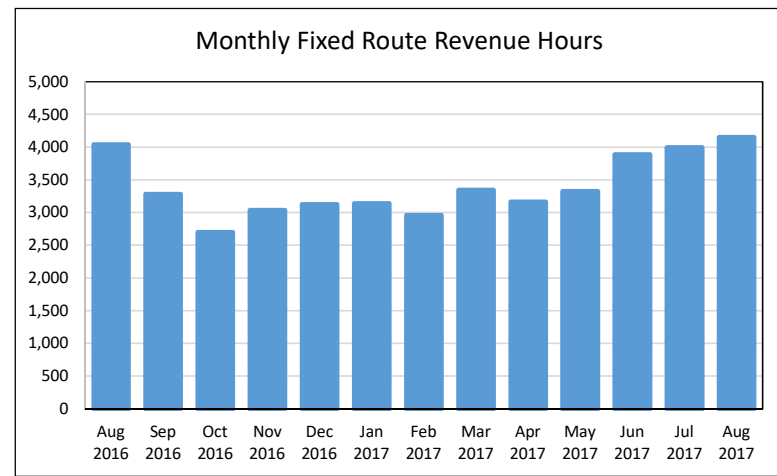
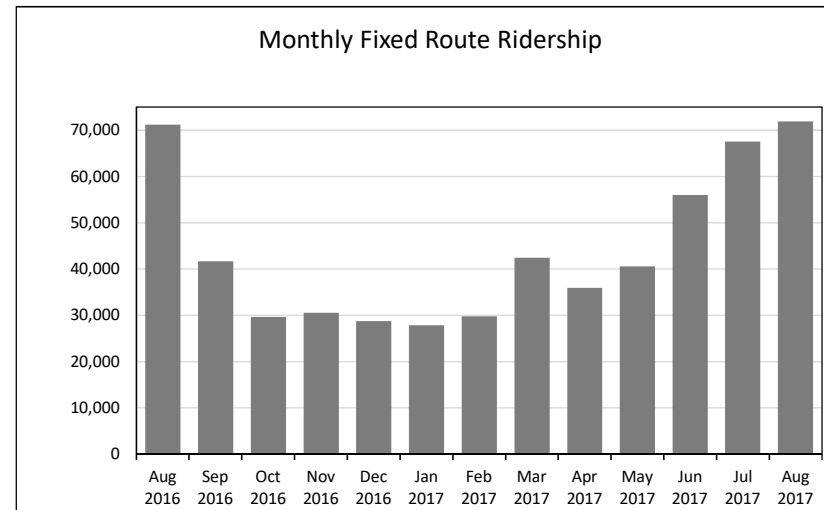
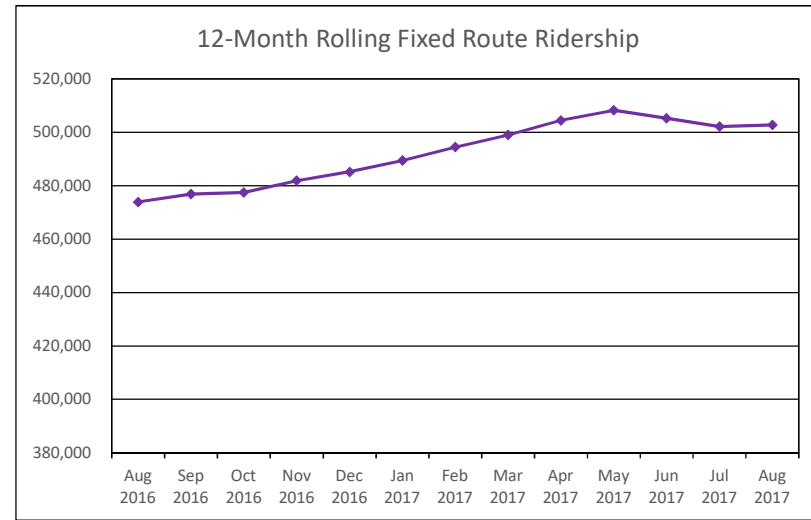
	Income	Expense	Balance	Date	Notes
Cash Balance			\$49,393	09/17/17	
City of Loris	\$7,500		\$56,893	09/18/17	FY18 Payment
Conway National Bank -Line of Credit	\$100,000		\$156,893	09/18/17	Short Term Loan
Fares	\$7,936		\$164,829	09/18/17	Estimated (9/6 thru 9/17)
Accounts Payable		\$5,000	\$159,829	09/22/17	Estimated
Payroll and taxes		\$115,000	\$44,829	09/22/17	Estimated with Holiday
Accounts Payable		\$12,000	\$32,829	09/27/17	Estimated
Fares	\$10,000		\$42,829	09/27/17	Estimated
5311 Federal Admin	\$20,409		\$63,238	09/29/17	August Draw
5311 Federal OPS	\$29,585		\$92,823	09/29/17	August Draw
5311 Federal PM	\$30,921		\$123,744	09/29/17	August Draw
5311 State Admin	\$5,102		\$128,846	09/29/17	August Draw
5311 State OPS	\$38,270		\$167,116	09/29/17	August Draw
5311 State PM	\$7,730		\$174,846	09/29/17	August Draw
PEBA - SC Retirement (Pension)		\$44,600	\$130,246	09/30/17	August
Worker's Comp		\$12,000	\$118,246	10/01/17	Estimate
Fares	\$10,000		\$128,246	10/04/17	Estimated
Fuel		\$30,000	\$98,246	10/04/17	Estimated
City of Myrtle Beach	\$88,000		\$186,246	10/04/17	2FQ18 Payment
Payroll and taxes		\$100,000	\$86,246	10/06/17	Estimated
Accounts Payable		\$25,000	\$61,246	10/07/17	Estimated
Horry County Quarterly Payment	\$263,750		\$324,996	10/08/17	2FQ18 Payment
PEBA - Health Insurance		\$42,000	\$282,996	10/10/17	October Premium
Accounts Payable		\$25,000	\$257,996	10/11/17	Estimated
Fares	\$10,000		\$267,996	10/11/17	Estimated
Fuel		\$11,500	\$256,496	10/11/17	Estimated
5307 Federal OPS	\$45,000		\$301,496	10/15/17	September Draw Balance
5307 Federal PM	\$33,505		\$335,001	10/15/17	September Draw Balance
Accounts Payable		\$25,000	\$310,001	10/18/17	Estimated
Fares	\$10,000		\$320,001	10/18/17	Estimated
Fuel		\$11,500	\$308,501	10/18/17	Estimated
Payroll and taxes		\$100,000	\$208,501	10/20/17	Estimated
Accounts Payable		\$25,000	\$183,501	10/25/17	Estimated
Fares	\$10,000		\$193,501	10/25/17	Estimated
Fuel		\$11,500	\$182,001	10/25/17	Estimated
5311 Federal Admin	\$18,500		\$200,501	10/27/17	Sept Draw - Estimate
5311 Federal OPS	\$0		\$200,501	10/27/17	Fully Expended @ 08/31/17
5311 Federal PM	\$30,000		\$230,501	10/27/17	Sept Draw - Estimate
5311 State Admin	\$5,000		\$235,501	10/27/17	Sept Draw - Estimate
5311 State OPS	\$0		\$235,501	10/27/17	Fully Expended @ 08/31/17
5311 State PM	\$7,500		\$243,001	10/27/17	Sept Draw - Estimate
PEBA - SC Retirement (Pension)		\$66,900	\$176,101	10/30/17	September (3 Pay Cycles)
Quarterly Unemployment Taxes		\$15,700	\$160,401	10/30/17	Quarter unemployment taxes
Accounts Payable		\$25,000	\$135,401	11/01/17	Estimated
Fares	\$10,000		\$145,401	11/01/17	Estimated
Fuel		\$11,500	\$133,901	11/01/17	Estimated
SC Dvsn of Insurance Services		\$46,000	\$87,901	11/01/17	Nov 17 - Jan 18 (2FQ18) Gen Liab Ins
Worker's Comp		\$12,000	\$75,901	11/01/17	Estimate

Key Performance Indicators - Fixed Route

Fixed Route Measures	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	12-Month Total
Ridership	71,227	41,677	29,647	30,568	28,766	27,874	29,811	42,476	35,971	40,546	55,991	67,557	71,885	502,769
Revenue Hours	4,035	3,278	2,696	3,036	3,124	3,139	2,954	3,341	3,161	3,325	3,886	3,994	4,152	40,087
Total Hours	4,321	3,487	2,868	3,205	3,285	3,301	3,102	3,518	3,302	3,483	4,088	4,201	4,359	42,199
Revenue Miles	80,605	70,461	58,303	67,992	69,965	70,404	66,328	72,715	70,056	72,146	79,067	81,061	84,720	863,218
Total Miles	87,154	75,435	62,488	72,410	74,333	74,607	70,107	77,179	73,878	76,328	83,985	86,029	89,737	916,516
Accidents	2	0	1	5	1	0	0	1	0	0	2	8	4	22
Breakdowns	6	5	5	4	3	2	1	0	1	5	8	7	5	46
Complaints	0	2	1	2	6	4	1	2	2	1	1	0	6	28
Transit Expense	\$201,248	\$179,869	\$178,120	\$212,744	\$203,496	\$201,244	\$189,716	\$223,780	\$216,899	\$216,280	\$215,675	\$259,233	\$221,059	\$2,518,113
Maintenance Expense	\$105,501	\$110,811	\$132,693	\$91,873	\$114,064	\$112,117	\$79,041	\$82,443	\$73,771	\$91,439	\$82,021	\$127,686	\$92,105	\$1,190,065
Administrative Expense	\$89,692	\$78,782	\$70,436	\$69,480	\$75,046	\$93,269	\$78,528	\$83,756	\$76,633	\$78,027	\$89,495	\$70,244	\$87,028	\$950,724
Total Operating Expenses	\$396,440	\$369,462	\$381,249	\$374,097	\$392,606	\$406,630	\$347,285	\$389,979	\$367,303	\$385,746	\$387,190	\$457,162	\$400,193	\$4,658,902
Fare Revenues	\$52,292	\$43,321	\$32,087	\$33,523	\$30,527	\$29,925	\$31,763	\$37,542	\$38,548	\$45,024	\$44,670	\$45,581	\$47,208	\$459,719

Efficiency Metrics	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	12-Month Total
O & M Expense per Hour (No Admin)	\$76.02	\$88.68	\$115.29	\$100.33	\$101.65	\$99.83	\$90.97	\$91.65	\$91.95	\$92.55	\$76.60	\$96.87	\$75.43	\$92.50
Average Fare	\$0.73	\$1.04	\$1.08	\$1.10	\$1.06	\$1.07	\$1.07	\$0.88	\$1.07	\$1.11	\$0.80	\$0.67	\$0.66	\$0.91
Farebox Recovery	13.2%	11.7%	8.4%	9.0%	7.8%	7.4%	9.1%	9.6%	10.5%	11.7%	11.5%	10.0%	11.8%	9.9%
Subsidy per Passenger	\$4.83	\$7.83	\$11.78	\$11.14	\$12.59	\$13.51	\$10.58	\$8.30	\$9.14	\$8.40	\$6.12	\$6.09	\$4.91	\$8.35
Maintenance Cost per Mile	\$1.21	\$1.47	\$2.12	\$1.27	\$1.53	\$1.50	\$1.13	\$1.07	\$1.00	\$1.20	\$0.98	\$1.48	\$1.03	\$1.30
Deadhead Ratio (Miles)	8%	7%	7%	6%	6%	6%	6%	6%	5%	6%	6%	6%	6%	6%
Administrative Ratio	29%	27%	23%	23%	24%	30%	29%	27%	26%	25%	30%	18%	28%	26%

Effectiveness Metrics	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	12-Month Total
Passengers per Hour	17.7	12.7	11.0	10.1	9.2	8.9	10.1	12.7	11.4	12.2	14.4	16.9	17.3	12.5
Mean Distance between Accidents	43,577	N/A	62,488	14,482	74,333	N/A	N/A	77,179	N/A	N/A	41,993	10,754	22,434	41,660
Mean Distance between Breakdowns	14,526	15,087	12,498	18,103	24,778	37,304	70,107	N/A	73,878	15,266	10,498	12,290	17,947	19,924
Complaints per 1,000 Riders	0.000	0.048	0.034	0.065	0.209	0.144	0.034	0.047	0.056	0.025	0.018	0.000	0.083	0.148
On-Time Performance	87%	90%	89%	92%	96%	95%	97%	95%	92%	91%	83%	83%	86%	88%

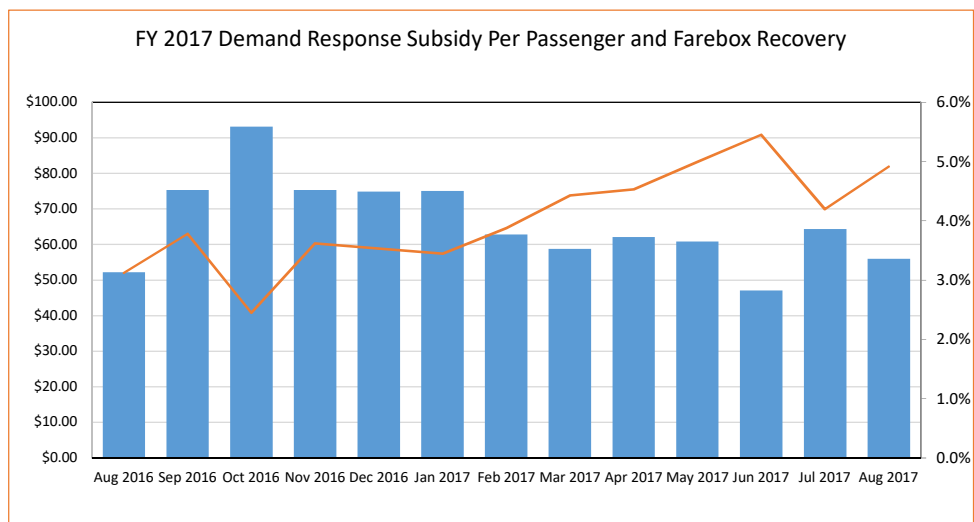
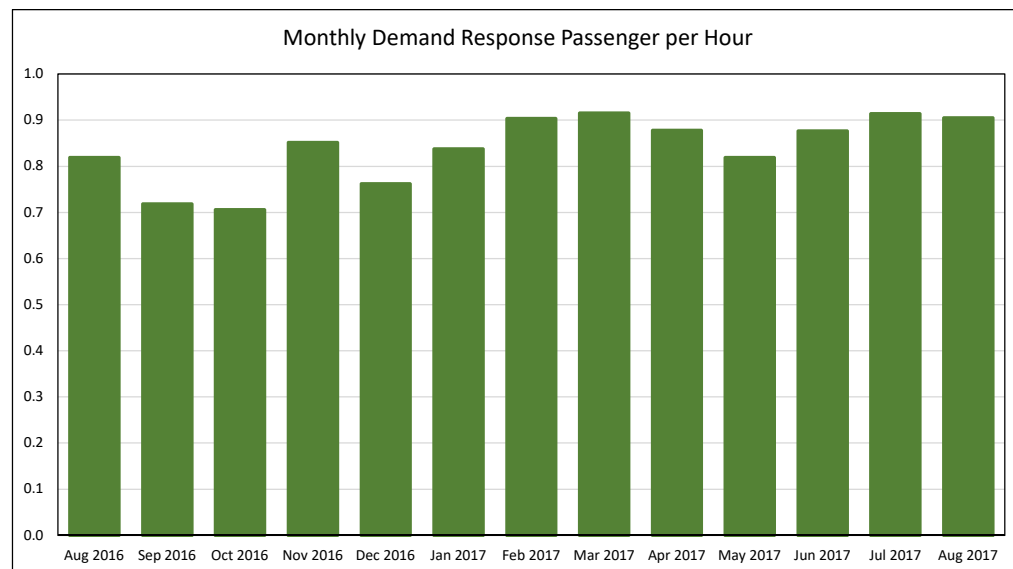
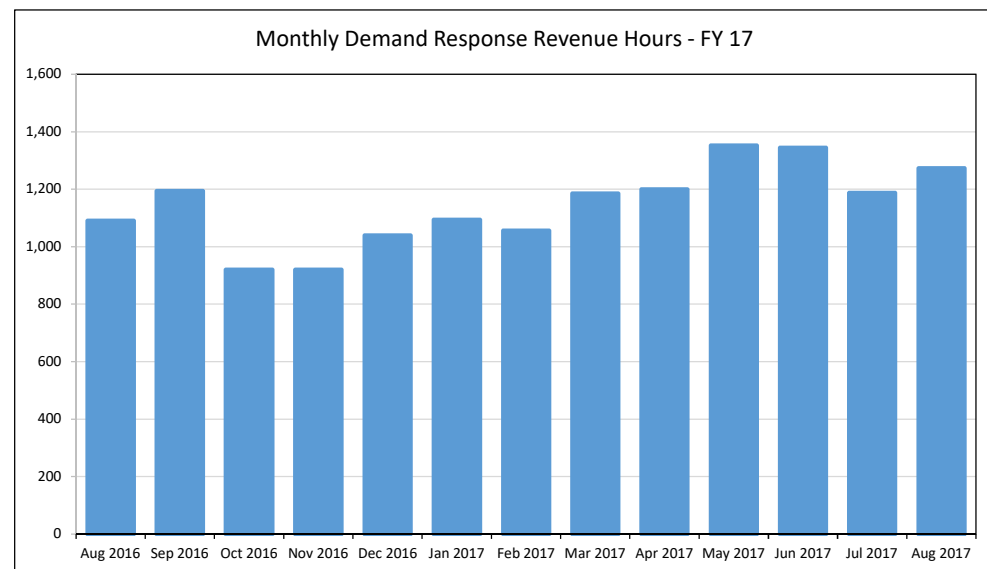
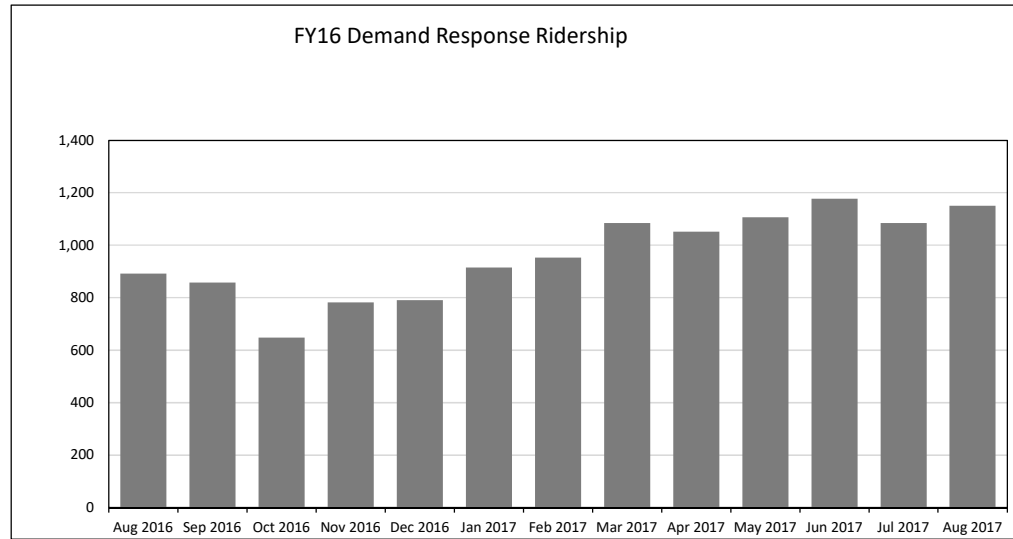
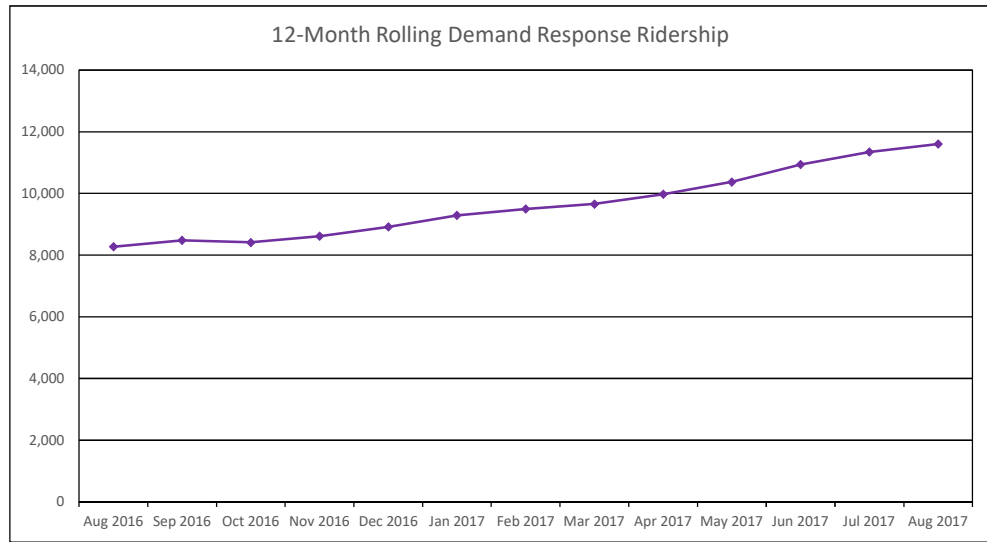


Key Performance Indicators - Demand Response

Demand Response Measures	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	12-Month Total
Ridership	892	857	648	782	791	915	953	1,084	1,052	1,107	1,177	1,085	1,151	13,789
Revenue Hours	1,090	1,194	919	919	1,039	1,093	1,055	1,185	1,199	1,352	1,344	1,187	1,273	16,650
Total Hours	1,265	1,400	1,114	1,114	1,270	1,293	1,206	1,361	1,365	1,574	1,577	1,386	1,512	19,639
Revenue Miles	14,570	15,179	11,017	13,668	13,001	14,455	13,851	15,567	16,578	17,284	17,910	17,428	17,655	219,289
Total Miles	18,332	19,006	14,052	17,221	16,724	18,027	16,490	18,582	19,880	21,397	21,686	21,029	21,511	272,095
Accidents	0	0	0	1	2	0	0	0	0	0	1	0	0	5
Breakdowns	0	0	0	0	0	0	0	0	0	0	0	2	0	4
Complaints	0	0	0	1	0	0	1	1	0	1	2	0	0	6
Paratransit Expense	\$27,034	\$38,608	\$39,290	\$38,420	\$38,423	\$38,849	\$35,978	\$40,443	\$42,615	\$43,592	\$34,834	\$45,552	\$39,221	\$559,848
Maintenance Expense	\$10,177	\$14,162	\$11,138	\$11,377	\$11,219	\$14,307	\$11,443	\$11,098	\$10,776	\$11,624	\$9,342	\$14,981	\$13,154	\$173,474
Administrative Expense	\$10,880	\$14,302	\$11,428	\$11,358	\$11,732	\$18,005	\$14,892	\$15,137	\$15,056	\$15,727	\$14,455	\$12,343	\$15,441	\$200,046
Total Operating Expenses	\$48,091	\$67,073	\$61,856	\$61,155	\$61,374	\$71,161	\$62,313	\$66,679	\$68,447	\$70,943	\$58,631	\$72,875	\$67,816	\$933,369
Fare Revenues	\$1,502	\$2,536	\$1,514	\$2,214	\$2,167	\$2,454	\$2,417	\$2,952	\$3,102	\$3,544	\$3,196	\$3,056	\$3,333	\$37,219

Efficiency Metrics	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	12-Month Total
O & M Expense per Hour	\$34.14	\$44.20	\$54.87	\$54.18	\$47.78	\$48.63	\$44.94	\$43.49	\$44.52	\$40.84	\$32.87	\$50.98	\$41.15	\$44.04
Average Fare	\$1.68	\$2.96	\$2.34	\$2.83	\$2.74	\$2.68	\$2.54	\$2.72	\$2.95	\$3.20	\$2.72	\$2.82	\$2.90	\$2.70
Farebox Recovery	3.1%	3.8%	2.4%	3.6%	3.5%	3.4%	3.9%	4.4%	4.5%	5.0%	5.5%	4.2%	4.9%	4.0%
Subsidy per Passenger	\$52.23	\$75.31	\$93.12	\$75.37	\$74.85	\$75.09	\$62.85	\$58.79	\$62.12	\$60.88	\$47.10	\$64.35	\$56.02	\$64.99
Deadhead Ratio (Miles)	26%	25%	28%	26%	29%	25%	19%	19%	20%	24%	21%	21%	22%	24%
Administrative Ratio	29%	27%	23%	23%	24%	34%	31%	29%	28%	28%	33%	20%	29%	27%

Effectiveness Metrics	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	12-Month Total
Passengers per Hour	0.82	0.72	0.71	0.85	0.76	0.84	0.90	0.91	0.88	0.82	0.88	0.91	0.90	0.83
Mean Distance between Accidents	#DIV/0!	#DIV/0!	#DIV/0!	17,221	8,362	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	21,686	#DIV/0!	#DIV/0!	54,419
Mean Distance between Breakdowns	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	10,515	n/a	68,024
Complaints per 1,000 Riders	0.0	0.0	0.0	1.3	0.0	0.0	1.0	0.9	0.0	0.9	1.7	0.0	0.0	0.4
On-Time Performance	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%



Coast RTA													
5307 Federal Urban Grant #SC-2016-017													
Activity Line Item Balances													
August 2017 - Final													
			Mobile Surv /								Current Month:	16	
	ADP Hdwe	ADP Soft	Security	AVL	FY17 PM	FY16 PM	ADA Oper	Operations					
	11.42.07	11.42.08	11.42.09	11.52.04	11.7A.00	11.7A.00	30.09.03	30.09.03	TBD	TBD	Totals	Comments	
FY17 Award	\$ 32,000	\$ 32,000	\$ 60,000	\$ 160,000	\$ 751,249	\$ 375,625	\$ -	\$ 1,039,133	\$ -	\$ -	\$ 2,450,007	> ADA Ops \$151,672 included in Ops in TRAMS	
					\$ 30,003	\$ (30,003)					\$ -	> Oct 2016 PM expenses applied to FY17	
					\$ (1,000)						\$ (1,000)	> \$1,000 PM expenses applied to FY15 by FTA	
Monthly Draws:													
May 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,969	\$ -	\$ -	\$ -	\$ -	\$ 41,969		
June 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 86,671	\$ -	\$ -	\$ -	\$ -	\$ 86,671		
July 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,111	\$ -	\$ -	\$ -	\$ -	\$ 72,111		
Aug 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,809	\$ -	\$ -	\$ -	\$ -	\$ 72,809		
Sept 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,062	\$ -	\$ -	\$ -	\$ -	\$ 72,062		
Oct 2016	\$ -	\$ -	\$ -	\$ -	\$ 77,399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,399		
Nov 2016	\$ -	\$ -	\$ -	\$ -	\$ 66,025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,025		
Dec 2016	\$ -	\$ -	\$ -	\$ -	\$ 72,885	\$ -	\$ -	\$ 78,906	\$ -	\$ -	\$ 151,791		
Jan 2017	\$ -	\$ -	\$ -	\$ -	\$ 72,719	\$ -	\$ -	\$ 84,988	\$ -	\$ -	\$ 157,707		
Feb 2017	\$ -	\$ -	\$ -	\$ 21,077	\$ 53,036	\$ -	\$ -	\$ 72,387	\$ -	\$ -	\$ 146,500		
Mar 2017	\$ -	\$ -	\$ -	\$ -	\$ 56,591	\$ -	\$ -	\$ 83,038	\$ -	\$ -	\$ 139,629		
Apr 2017	\$ 22,715	\$ -	\$ 20,000	\$ -	\$ 46,861	\$ -	\$ -	\$ 82,219	\$ -	\$ -	\$ 171,795		
May 2017	\$ -	\$ -	\$ -	\$ -	\$ 61,622	\$ -	\$ -	\$ 77,841	\$ -	\$ -	\$ 139,463		
June 2017	\$ -	\$ -	\$ -	\$ -	\$ 63,392	\$ -	\$ -	\$ 81,894	\$ -	\$ -	\$ 145,286		
July 2017	\$ -	\$ -	\$ -	\$ -	\$ 85,055	\$ -	\$ -	\$ 101,759	\$ -	\$ -	\$ 186,814		
Aug 2017	\$ -	\$ -	\$ 36,380	\$ (21,077)	\$ 65,088	\$ -	\$ -	\$ 78,290	\$ -	\$ -	\$ 158,681	> Sept Partial Drawn Before Aug Final	
Sept 2017	\$ -	\$ -	\$ -	\$ -	\$ 26,074	\$ -	\$ -	\$ 30,095	\$ -	\$ -	\$ 56,169	(Operations \$30,095; P.M. \$26,074)	
Subtotal Draws	\$ 22,715	\$ -	\$ 56,380	\$ -	\$ 746,747	\$ 345,622	\$ -	\$ 771,417	\$ -	\$ -	\$ 1,942,881		
Remaining Balance	\$ 9,285	\$ 32,000	\$ 3,620	\$ 160,000	\$ 33,505	\$ -	\$ -	\$ 267,716	\$ -	\$ -	\$ 506,126		
% Expended	70.98%	0.00%	93.97%	0.00%	99.40%	92.01%	0.00%	74.24%	0.00%	0.00%	79.30%		
% Time Elapsed	94.12%	94.12%	94.12%	94.12%	94.12%	94.12%	94.12%	94.12%	94.12%	94.12%	94.12%		

Coast RTA												
FY18 SCDOT Grants												
Activity Line Item Balances												
August 2017 - Final												
										Current Month	2	
***** 5311 Federal Rural - Grant # PT-80911-60 *****						***** 5311 State Rural - Grant # PT-80911-60 *****						
	<u>Operating</u>	<u>Preventative Maintenance</u>	<u>Capital Expenditures</u>	<u>Admin</u>	<u>Totals</u>	<u>Comments</u>	<u>Operating</u>	<u>Preventative Maintenance</u>	<u>Capital Expenditures</u>	<u>Admin</u>	<u>Totals</u>	<u>Comments</u>
FY18 Award	\$ 73,703	\$ 372,258	\$ -	\$ 249,913	\$ 695,874		\$ 87,328	\$ 46,532	\$ -	\$ 31,239	\$ 165,099	
Monthly Draws:						<u>Month Drawn</u>						<u>Month Drawn</u>
July 2017	\$ 44,118	\$ 38,443	\$ -	\$ 22,303	\$ 104,864	Aug 17	\$ 44,117	\$ 9,611	\$ -	\$ 5,576	\$ 59,304	Aug 17
Aug 2017	\$ 29,585	\$ 30,921	\$ -	\$ 20,409	\$ 80,915	Sept 17	\$ 38,270	\$ 7,730	\$ -	\$ 5,102	\$ 51,102	Sept 17
Sept 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Oct 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Nov 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Dec 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Jan 2018	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Feb 2018	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Mar 2018	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Apr 2018	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
May 2018	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
June 2018	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal Draws	\$ 73,703	\$ 69,364	\$ -	\$ 42,712	\$ 185,779		\$ 82,387	\$ 17,341	\$ -	\$ 10,678	\$ 110,406	
Remaning Balance	\$ -	\$ 302,894	\$ -	\$ 207,201	\$ 510,095		\$ 4,941	\$ 29,191	\$ -	\$ 20,561	\$ 54,693	
% Expended	100.00%	18.63%		17.09%	26.70%		94.34%	37.27%			66.87%	
% Time Elapsed	16.67%	16.67%		16.67%	16.67%		16.67%	16.67%			16.67%	
Grant # PT-80999-67 5307 State Urban SMTF			Grant # PT-80999-12 Rural Program 5311 - Vehicle Replacement									
	<u>Federal Oper</u>		<u>Federal</u>	<u>State</u>	<u>Totals</u>	<u>Comments</u>						
FY18 Award	\$ 40,843		\$ 807,500	\$ 562,500	\$ 1,370,000	New Flyers						
Monthly Draws:						<u>Month Drawn</u>						
July 2017	\$ 40,843		\$ 807,500	\$ 548,750	\$ 1,356,250	July 17						
Aug 2017	\$ -		\$ -	\$ -	\$ -							
Sept 2017	\$ -		\$ -	\$ -	\$ -							
Oct 2017	\$ -		\$ -	\$ -	\$ -							
Nov 2017	\$ -		\$ -	\$ -	\$ -							
Dec 2017	\$ -		\$ -	\$ -	\$ -							
Jan 2018	\$ -		\$ -	\$ -	\$ -							
Feb 2018	\$ -		\$ -	\$ -	\$ -							
Mar 2018	\$ -		\$ -	\$ -	\$ -							
Apr 2018	\$ -		\$ -	\$ -	\$ -							
May 2018	\$ -		\$ -	\$ -	\$ -							
June 2018	\$ -		\$ -	\$ -	\$ -							
Subtotal Draws	\$ 40,843		\$ 807,500	\$ 548,750	\$ 1,356,250							
Remaning Balance	\$ -		\$ -	\$ 13,750	\$ 13,750	Tooling						
% Expended	100.00%		100.00%	97.56%	99.00%							
% Time Elapsed	16.67%		16.67%	16.67%	16.67%							



FINANCIALS

July 31, 2017

FY 2017

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
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July 31, 2017**

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20-Aug-17

**DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED July 31, 2017**

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY 17 Budget
Operating Revenues						
Passenger Fares and Passes	48,638	394,310	397,000	(2,690)	-0.7%	500,000
Local Contracts	0	0	0	0	0.0%	0
Other Operating Revenue	0	0	0	0	0.0%	0
Total Operating Revenues	48,638	394,310	397,000	(2,690)	-0.7%	500,000
Operating Expenses						
Salaries & Benefits - Admin	70,915	674,348	663,880	(10,468)	-1.6%	797,656
Salaries & Benefits - Transit	222,017	1,835,910	1,865,152	29,242	1.6%	2,266,856
Overtime - Transit	15,934	87,059	68,598	(18,461)	-26.9%	84,002
Salaries & Benefits - Maintenance	72,504	619,806	634,911	15,105	2.4%	761,301
Overtime - Maintenance	2,593	14,130	20,279	6,149	30.3%	24,343
Facility Maintenance	(2,356)	44,439	55,750	11,311	20.3%	66,900
Vehicle Maintenance	56,796	402,940	336,000	(66,940)	-19.9%	386,200
Fuel & Oil	43,385	353,817	340,721	(13,096)	-3.8%	415,000
Tires	4,053	25,522	29,167	3,645	12.5%	35,000
Liability Insurance	15,874	147,952	148,708	756	0.5%	177,750
Utilities	3,842	27,957	25,367	(2,590)	-10.2%	31,400
Telephone	5,839	54,505	58,133	3,628	6.2%	68,800
Postage & Freight	270	2,404	3,167	763	24.1%	3,800
Office Supplies@	3,096	66,266	65,988	(278)	-0.4%	69,199
Legal & Professional Services	1,443	52,815	78,032	25,217	32.3%	87,790
Public Information	160	33,476	26,874	(6,602)	-24.6%	30,000
Advertising & Marketing	250	10,853	8,833	(2,020)	-22.9%	10,000
Dues & Subscriptions	696	7,241	9,777	2,536	25.9%	11,732
Leases	9,615	19,300	21,500	2,200	10.2%	25,800
Travel & Training	1,519	50,304	51,394	1,090	2.1%	61,395
Other Expenses	0	3,735	5,233	1,498	28.6%	6,000
Total Operating Expenses	528,445	4,534,779	4,517,464	(17,315)	-0.4%	5,420,924
Operating Profit (Loss)	(479,807)	(4,140,469)	(4,120,464)	(20,005)	-0.5%	(4,920,924)
Non-Reimbursable (by FTA) Expenses						
Depreciation	38,192	452,275	480,000	27,725	5.8%	576,000
(Gain) Loss on Fixed Assets	0	(976)	0	(976)	0.0%	0
Accident Expense*	1,592	14,624	7,000	(7,624)	-108.9%	8,400
Other Non-Reimbursable Expense	0	0	0	0	0.0%	0
Pension Expense - Deferred Outflows	0	264,264	0	(264,264)	0.0%	0
Total Non-Reimbursable Expenses	39,784	730,187	487,000	(243,187)	-49.9%	584,400
Total Operating and Non-Reimbursable Expenses	568,229	5,264,966	5,004,464	(260,502)	-5.2%	6,005,324

* Moved accident expenses to Non-Reimbursable line items since cost is covered by insurance proceeds.

@ Office Supplies budget increased by the capital cost of MBTC furniture and computers - from capital budget

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED July 31, 2017**

	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>YTD \$</u> <u>Variance</u>	<u>YTD %</u> <u>Variance</u>	<u>TOTAL FY 17</u> <u>Budget</u>
Operating Grant Revenue						
Federal Grants - Operating	291,678	2,023,367	1,969,868	53,499	2.7%	2,498,760
State Grants - Operating	100,147	216,686	200,106	16,580	8.3%	336,093
Local Grants - Operating	136,833	1,367,305	1,350,000	17,305	1.3%	1,684,350
Total Operating Grant Revenue	528,658	3,607,358	3,519,974	87,384	2.5%	4,519,203
Capital Grant Revenue						
Federal Grants - Capital	807,500	959,403	1,123,712	(164,309)	-14.6%	2,196,661
State Grants - Capital	548,750	548,750	609,627	(60,877)	-10.0%	162,960
Local Grants - Capital	385,645	385,645	620,376	(234,731)	-37.8%	175,845
Total Capital Grant Revenue	1,741,895	1,893,798	2,353,715	(459,917)	-19.5%	2,535,466
Total Grant Revenue	2,270,553	5,501,156	5,873,689	(372,533)	-6.3%	7,054,669
Other Revenue						
Bus Advertising Revenue	1,440	24,810	20,834	3,976	19.1%	25,000
Misc-RTAP,F/A Disposals, Vending,Other	194	20,476	18,000	2,476	13.8%	22,500
Total Other Revenue	1,634	45,286	38,834	6,452	16.6%	47,500
Total Non-Operating Revenue	2,272,187	5,546,442	5,912,523	(366,081)	-6.2%	7,102,169
 In-Kind Revenue	 0	 (58,264)	 0	 (58,264)	 0.0%	 18,800
Change in Net Position	<u>1,752,596</u>	<u>617,522</u>	<u>1,305,059</u>	<u>(687,537)</u>	<u>-52.7%</u>	<u>1,615,645</u>

YTD Capital Expenditure Activity						
Administrative Vehicles	0	0	0	0	0.0%	0
Bus Purchases	1,741,894	1,870,350	1,870,350	0	0.0%	1,763,964
Facility Design	0	0	0	0	0.0%	480,000
Computer Hardware/Software	0	18,394	18,394	0	0.0%	22,160
AVL System	0	0	0	0	0.0%	53,000
Bus Stop Sign Implementation	0	0	0	0	0.0%	202,302
Security	0	0	0	0	0.0%	20,000
Transfer Center - Security/Other I.T.	0	43,509	43,509	0	0.0%	43,509
Transfer Center - Construction/Other	0	8,563	8,563	0	0.0%	46,383
CIP	17,244	118,902	118,902	0	0.0%	99,967
YTD Capital Expenditures vs Budget	<u>1,759,138</u>	<u>2,059,718</u>	<u>2,059,718</u>	<u>0</u>	<u>0.0%</u>	<u>2,731,285</u>

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
Revised INCOME STATEMENT NOTES – July 31, 2017

These notes represent Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of WRTA Month-End Procedures (Rev. 04/01/09).

Salaries & Benefits - Admin is over budget YTD (\$10.5K) or (1.6%) (page 2) due to bonus pool and increases in pay. This line item should balance out over the last two months of the fiscal year.

Salaries & Benefits - Transit is under budget YTD \$29.2K or 1.6% (page 2) due to same factors from last month: the budget adjustment for summer service may be too high; the Authority has been running short on drivers which may show lower cost in regular hours and benefits but a substantial increase in overtime;

Overtime - Transit is over budget YTD (\$18.5K) or (26.9%) (page 2) primarily due to several drivers out on medical leave, as well as overall shortage of drivers. This trend will continue in August especially with several school systems going back to their regular jobs.

Salaries & Benefits - Maintenance is under budget YTD \$15.1K or 2.4% (page 2) because two unfilled positions were filled in June and July. New hire came in at a higher rate than the individual replaced. A large portion of salaries were accrued for July because of the early payroll on August. There was a small bonus pool and wage increases during July as well.

Overtime - Maintenance is under budget YTD \$6.1K or 30.3 (page 2) has trended downward due to authorized overtime to catch up on downed bus issues.

Vehicle Maintenance is over budget YTD (\$66.9) or (19.9%) (page 2) due to major repair expenses in another very tough month from a maintenance perspective. One engine rebuild and a several other major repairs hit in July.

Fuel & Oil is over budget YTD (\$13.1K) or (3.8%) (page 2) due to overestimating fleet fuel mileage in the budget. Percentage of budget overage trending in the right direction, however, we operated about 2000 miles more in July than in June. We also had a number of road calls as well as planning functions that inflated support vehicle mileage.

Legal & Professional Services is under budget YTD \$25.2K or 32.3% (page 2) due to additions to the budget for upcoming disposition of impairment loss on two Int'l/Navistar. We paid an additional \$6.1K to the CPA for the 2016 audit.

Public Information is over budget YTD (\$6.6K) or (24.6%) (page 2) due to major purchases for system map. The Entertainment Shuttle map production pushed this item over budget further. However, there is additional advertising income expected to cover this overage.

Depreciation is under budget YTD \$27.7K or 5.8% (page 2) and trending correctly now that several corrections have been made to the fixed asset list per FMO and Triennial reviews. New Flyers will begin depreciation in August.

Accident Expense has been moved to Non-Reimbursable Expenses since these costs are not chargeable to FTA. We are also showing Insurance proceeds as contra-expenses within this line item. In theory, these expenses will zero out as long as reimbursement from insurance does not bridge fiscal years. Currently, (\$7.6K) or (108.9%) over budget.

Pension Expense – Deferred Outflows (page 3) is not a budgeted item but \$264K was added to the income statement as a retroactive adjustment to October 1, 2016 at the direction of the auditor.

Total Capital Grant Revenue is over budget \$459K or 19.5% (page 3) under budget as the New Flyer purchase hit the system in July.

Coast RTA Budget Review FY 17

	Total Expense YTD	Budget YTD	Variance \$ YTD	Variance % YTD
Administration	969,728	991,304	21,576	2.2%
Operations	2,483,736	2,479,220	(4,516)	-0.2%
Maintenance	1,081,315	1,046,940	(34,375)	-3.3%
Total	4,534,779	4,517,464	(17,315)	-0.4%
Farebox Revenue	394,310	397,000	(2,690)	-0.7%

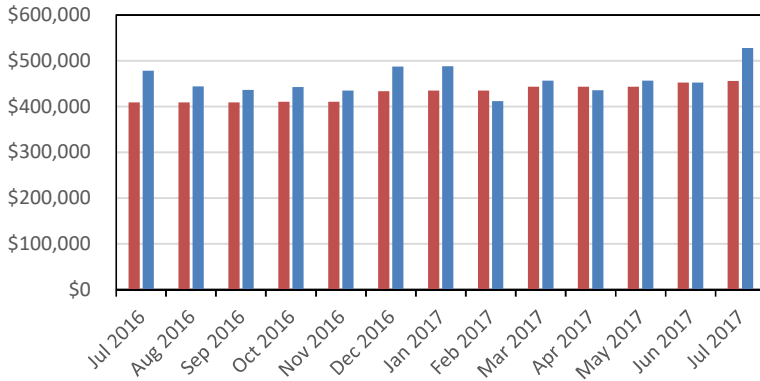
through July 2017

17-Jul-17

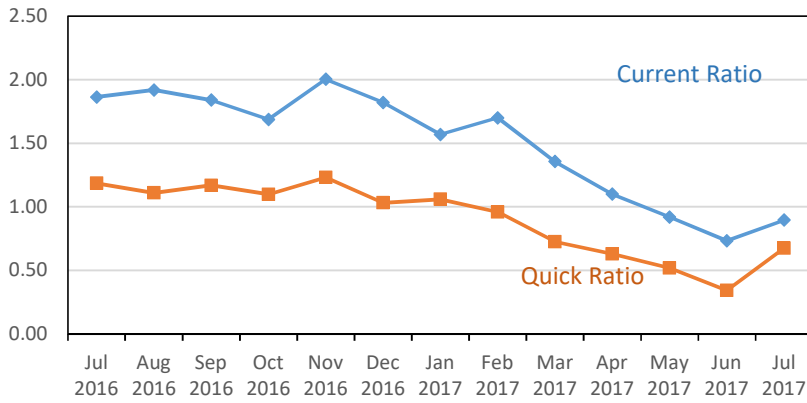
WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
July 31, 2017

	Jul-17	Jul-16
ASSETS		
Current Assets:		
Cash	227,911	62,586
Cash Reserve (Certificate of Deposit)	50,001	25,002
Accounts Receivable - Federal, State & Local Grants	683,394	765,014
Accounts Receivable - Employees/Other	41,459	26,315
Inventory	127,101	132,268
Prepaid Expenses	<u>75,717</u>	<u>90,590</u>
Total Current Assets	<u>1,205,583</u>	<u>1,101,775</u>
Long-Term Assets		
Total Capital Assets, Net	3,581,821	2,120,637
Deferred Outflows of Resources-NPL	<u>305,118</u>	<u>99,372</u>
Total Long-Term Assets	<u>3,886,939</u>	<u>2,220,009</u>
Total Assets	<u>5,092,522</u>	<u>3,321,784</u>
LIABILITIES & EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts Payable	544,836	117,198
Accrued Payroll and Withholdings	120,588	64,006
Accrued Compensated Absences	75,703	28,518
Disallowed Costs due to SCDOT - Current	137,488	137,488
Line of Credit - Conway National Bank	250,000	0
Capital Lease Obligations	0	30,000
Unearned Revenue - Local Grants	<u>354,679</u>	<u>463,752</u>
Total Current Liabilities	<u>1,483,294</u>	<u>840,962</u>
Non-Current Liabilities:		
Accrued Compensated Absences, Net of Current Portion	49,502	74,866
Capital Lease Obligations, Net of Current Portion	0	9,650
Due to FTA - Long Term	396,779	116,641
Disallowed Costs due to SCDOT - Long Term	314,622	452,110
Net Pension Liability	3,566,354	3,566,442
Deferred Inflows of Resources-NPL	<u>618,668</u>	<u>412,485</u>
Total Non-Current Liabilities	<u>4,945,925</u>	<u>4,632,194</u>
Total Liabilities	<u>6,429,219</u>	<u>5,473,156</u>
EQUITY		
Contributed Capital	2,719,523	2,719,523
Restricted Net Assets	(785,710)	(950,916)
Retained Earnings - Current Year	617,522	(303,847)
Net Investments in Capital Assets	2,027,824	0
Net Position Restricted for Pensions	(3,676,132)	(3,676,132)
Restricted for Transit Operations	60,000	60,000
Unrestricted Net Pension	<u>(2,299,725)</u>	<u>0</u>
Total Fund Equity	<u>(1,336,698)</u>	<u>(2,151,372)</u>
Total Liabilities and Fund Equity	<u>5,092,522</u>	<u>3,321,784</u>

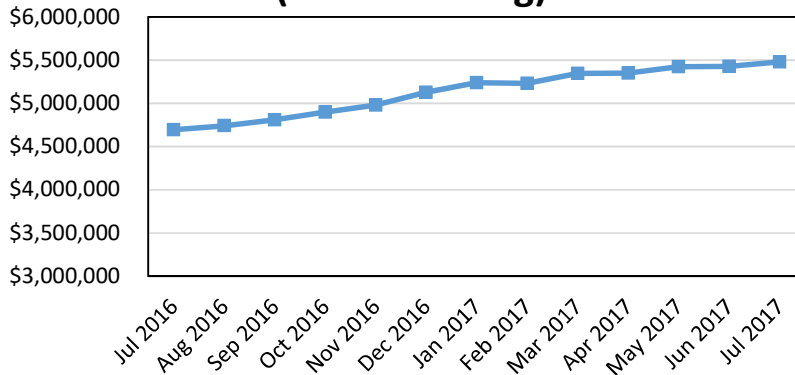
Expenses: Monthly Budget to Actual



Current/Quick Ratio



12-mo Rolling Expense Trending (12 mo ending)



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

8/18/2017

	Income	Expense	Balance	Date	Notes
Cash Balance			\$411,613	08/18/17	
Deposits in Transit	\$2,340		\$413,953	08/18/17	
5307 Federal OPS	\$44,852		\$458,805	08/18/17	Final July Draw
5307 Federal PM	\$32,414		\$491,219	08/18/17	Final July Draw
New Flyer Payment - 1 bus		\$435,474	\$55,745	08/20/17	New Flyer Bus Payment
5307 Federal OPS	\$65,000		\$120,745	08/21/17	August Partial Draw
5307 Federal PM	\$35,000		\$155,745	08/21/17	August Partial Draw
Accounts Payable		\$18,000	\$137,745	08/21/17	Estimated 8/16/2017
Fuel		\$10,000	\$127,745	08/21/17	Estimated
Fares	\$12,500		\$140,245	08/21/17	Estimated
Accounts Payable		\$18,000	\$122,245	08/23/17	Estimated
Fuel		\$10,000	\$112,245	08/23/17	Estimated
Fares	\$12,500		\$124,745	08/24/17	Estimated
SC Works - Payment for Bus Wraps	\$24,000		\$148,745	08/25/17	Bus Wraps
5307 SMTF	\$40,000		\$188,745	08/25/17	July Draw
Payroll and Taxes		\$110,000	\$78,745	08/25/17	Estimated
5311 Federal Admin	\$22,303		\$101,048	08/28/17	July Draw - Actual
5311 Federal OPS	\$44,118		\$145,166	08/28/17	July Draw - Actual
5311 Federal PM	\$38,443		\$183,609	08/28/17	July Draw - Actual
5311 State OPS - SMTF	\$29,206		\$212,815	08/28/17	July Draw - Actual
5311 State PM - SMTF	\$11,637		\$224,452	08/28/17	July Draw - Actual
5311 State Admin	\$5,576		\$230,028	08/28/17	July Draw - Actual
5311 State OPS	\$44,117		\$274,145	08/28/17	July Draw - Actual
5311 State PM	\$9,611		\$283,756	08/28/17	July Draw - Actual
Conway National Bank -Line of Credit		\$150,000	\$133,756	08/29/17	
Accounts Payable		\$18,000	\$115,756	08/30/17	Estimated 8/30/2017
Fares	\$12,500		\$128,256	08/30/17	Estimated
Fuel		\$10,000	\$118,256	08/30/17	Estimated
SC Retirement		\$37,000	\$81,256	08/30/17	July Pension
5307 Federal Capital	\$12,000		\$93,256	08/31/17	Capital Draw
5307 Federal Capital Exp	\$96,800		\$190,056	09/01/17	Transit Center Draw
5307 ADA Service Drawdown	\$48,000		\$238,056	09/01/17	ADA Drawdown Diff between 80%-50%
Accounts Payable		\$20,000	\$218,056	09/06/17	Estimated 9/6/2017
Fares	\$10,000		\$228,056	09/06/17	Estimated
Fuel		\$10,000	\$218,056	09/06/17	Estimated
Conway National Bank -Line of Credit	\$150,000		\$368,056	09/07/17	
Payroll and taxes		\$110,000	\$258,056	09/08/17	Estimated
PEBA - Health Insurance		\$40,000	\$218,056	09/10/17	September Premium
Accounts Payable		\$20,000	\$198,056	09/13/17	Estimated 9/13/2017
Fares	\$10,000		\$208,056	09/13/17	Estimated
Fuel		\$10,000	\$198,056	09/13/17	Estimated
5307 Federal OPS	\$20,000		\$218,056	09/15/17	August Draw - Balance
5307 Federal PM	\$25,000		\$243,056	09/15/17	August Draw - Balance
Conway National Bank -Line of Credit		\$100,000	\$143,056	09/18/17	
Accounts Payable		\$20,000	\$123,056	09/20/17	Estimated 9/20/2017
Fares	\$10,000		\$133,056	09/20/17	Estimated
Fuel		\$10,000	\$123,056	09/20/17	Estimated
5311 Federal Admin	\$18,500		\$141,556	09/21/17	August Draw - Estimate

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

8/18/2017

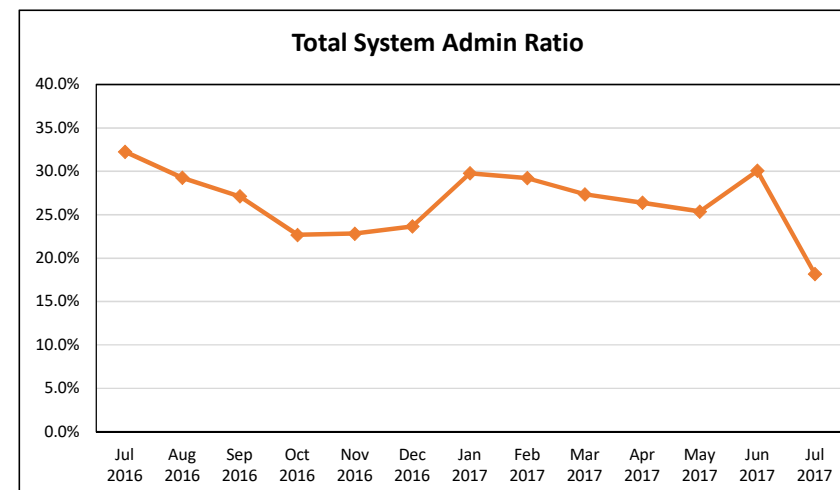
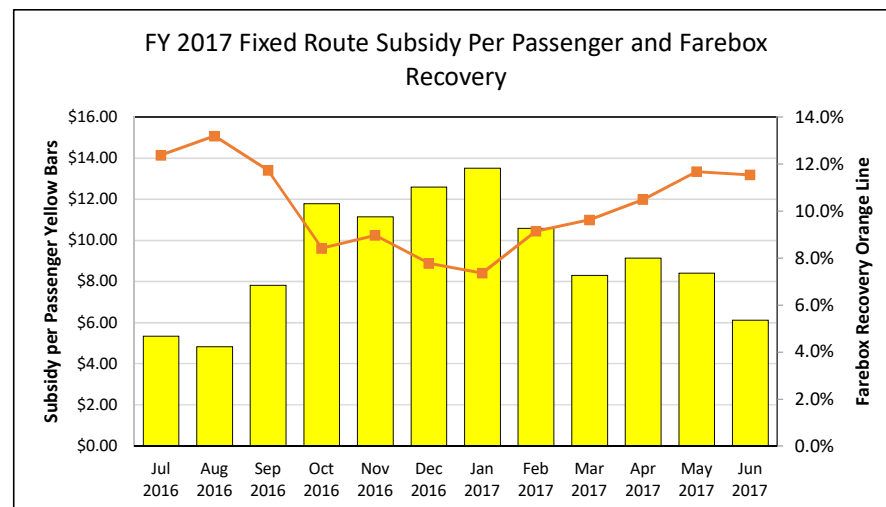
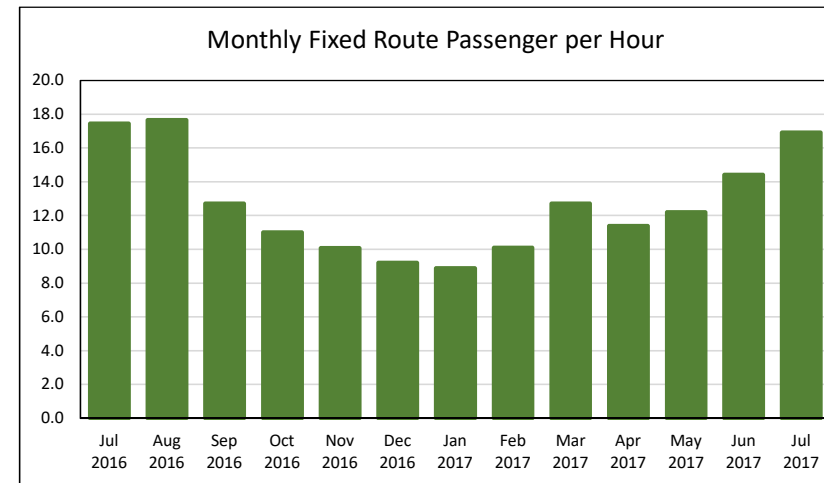
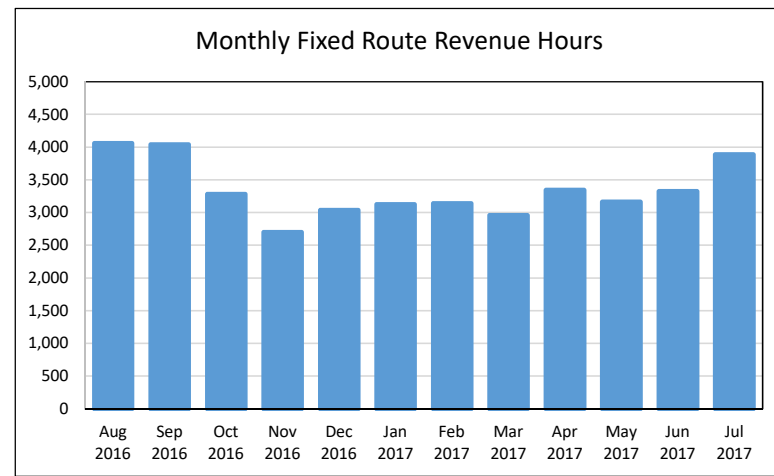
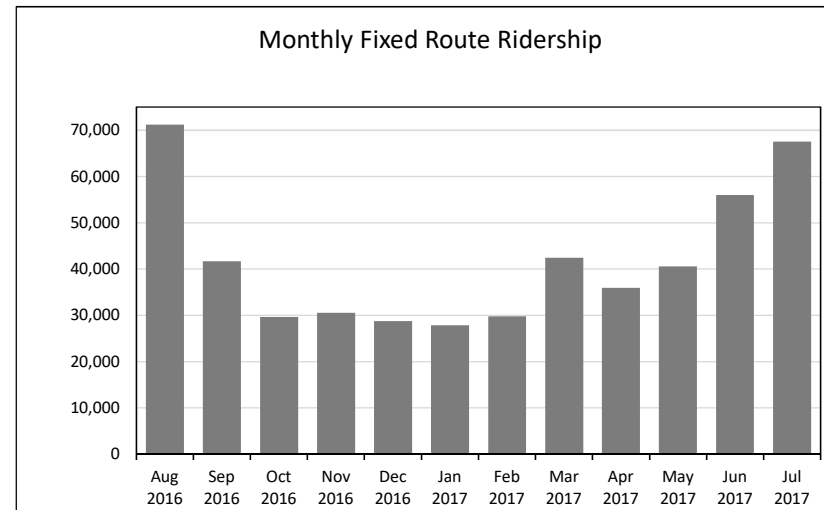
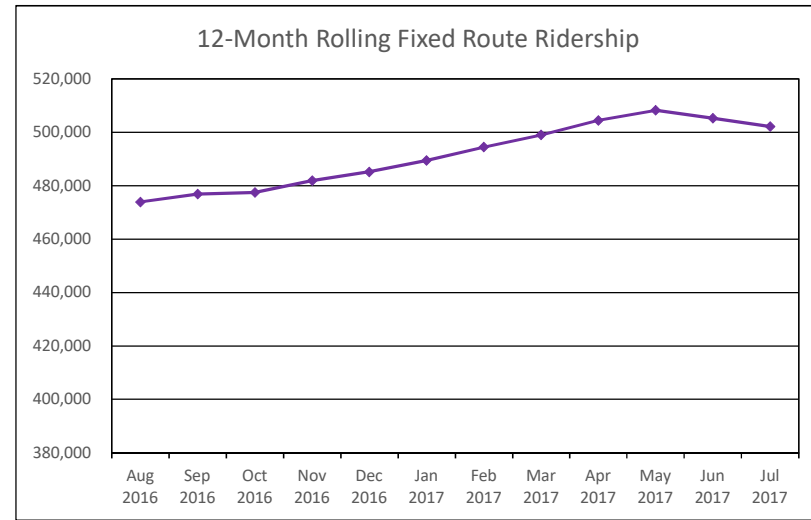
	Income	Expense	Balance	Date	Notes
5311 Federal OPS	\$29,585		\$171,141	09/21/17	August Draw - Estimate
5311 Federal PM	\$30,000		\$201,141	09/21/17	August Draw - Estimate
5311 State Admin	\$5,000		\$206,141	09/22/17	August Draw - Estimate
5311 State OPS	\$37,500		\$243,641	09/22/17	August Draw - Estimate
5311 State PM	\$7,500		\$251,141	09/22/17	August Draw - Estimate
Payroll and taxes		\$115,000	\$136,141	09/22/17	Estimated with Holiday
Fares	\$10,000		\$146,141	09/26/17	Estimated
Accounts Payable		\$20,000	\$126,141	09/27/17	Estimated 9/27/2017
Fuel		\$10,000	\$116,141	09/27/17	Estimated
SC Retirement		\$40,000	\$76,141	09/30/17	August Pension
Fares	\$10,000		\$86,141	10/03/17	Estimated
5307 Federal OPS	\$75,000		\$161,141	10/03/17	September Partial Draw
5307 Federal PM	\$45,000		\$206,141	10/03/17	September Partial Draw
5307 Federal OPS	\$5,000		\$211,141	10/03/17	September Draw Balance
5307 Federal PM	\$5,000		\$216,141	10/03/17	September Draw Balance
Accounts Payable		\$20,000	\$196,141	10/04/17	Estimated
Fuel		\$10,000	\$186,141	10/04/17	Estimated
Payroll and taxes		\$110,000	\$76,141	10/06/17	
Fares	\$10,000		\$86,141	10/10/17	Estimated
PEBA - Health Insurance		\$40,000	\$46,141	10/10/17	October Premium
Accounts Payable		\$20,000	\$26,141	10/11/17	Estimated
Fuel		\$10,000	\$16,141	10/11/17	Estimated
City of Myrtle Beach	\$88,000		\$104,141	10/15/17	2FQ18 Payment
Horry County Quarterly Payment	\$263,750		\$367,891	10/15/17	2FQ18 Payment
Accounts Payable		\$20,000	\$347,891	10/18/17	Estimated
Fuel		\$10,000	\$337,891	10/18/17	Estimated
Payroll and taxes		\$110,000	\$227,891	10/20/17	
5311 Federal Admin	\$18,500		\$246,391	10/21/17	Sept Draw - Estimate
5311 Federal OPS	\$0		\$246,391	10/21/17	Fully Expended @ 08/31/17
5311 Federal PM	\$30,000		\$276,391	10/21/17	Sept Draw - Estimate
5311 State Admin	\$5,000		\$281,391	10/21/17	Sept Draw - Estimate
5311 State OPS	\$5,711		\$287,102	10/21/17	Fully Expended @ approx 09/07/17
5311 State PM	\$7,500		\$294,602	10/21/17	Sept Draw - Estimate
Fares	\$10,000		\$304,602	10/24/17	Estimated
Accounts Payable		\$20,000	\$284,602	10/25/17	Estimated
Fuel		\$10,000	\$274,602	10/25/17	Estimated
Worker's Comp		\$12,000	\$262,602	10/29/17	Estimate
Quarterly Unemployment Taxes		\$15,700	\$246,902	10/30/17	Quarter unemployment taxes
SC Retirement		\$40,000	\$206,902	10/30/17	September Pension
Fares	\$10,000		\$216,902	10/31/17	Estimated
Accounts Payable		\$20,000	\$196,902	11/01/17	Estimated
Fuel		\$10,000	\$186,902	11/01/17	Estimated

Key Performance Indicators - Fixed Route

Fixed Route Measures	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	12-Month Total
Ridership	70,759	71,227	41,677	29,647	30,568	28,766	27,874	29,811	42,476	35,971	40,546	55,991	67,557	572,870
Revenue Hours	4,058	4,035	3,278	2,696	3,036	3,124	3,139	2,954	3,341	3,161	3,325	3,886	3,994	44,028
Total Hours	4,361	4,321	3,487	2,868	3,205	3,285	3,301	3,102	3,518	3,302	3,483	4,088	4,201	46,522
Revenue Miles	80,886	80,605	70,461	58,303	67,992	69,965	70,404	66,328	72,715	70,056	72,146	79,067	81,061	939,989
Total Miles	87,723	87,154	75,435	62,488	72,410	74,333	74,607	70,107	77,179	73,878	76,328	83,985	86,029	1,001,656
Accidents	2	2	0	1	5	1	0	0	1	0	0	2	8	22
Breakdowns	6	6	5	5	4	3	2	1	0	1	5	8	7	53
Complaints	2	0	2	1	2	6	4	1	2	2	1	1	0	24
Transit Expense	\$225,143	\$201,248	\$179,869	\$178,120	\$212,744	\$203,496	\$201,244	\$189,716	\$223,780	\$216,899	\$216,280	\$215,675	\$259,233	\$2,723,445
Maintenance Expense	\$100,792	\$105,501	\$110,811	\$132,693	\$91,873	\$114,064	\$112,117	\$79,041	\$82,443	\$73,771	\$91,439	\$82,021	\$127,686	\$1,304,252
Administrative Expense	\$105,089	\$89,692	\$78,782	\$70,436	\$69,480	\$75,046	\$93,269	\$78,528	\$83,756	\$76,633	\$78,027	\$89,495	\$70,244	\$1,058,477
Total Operating Expenses	\$431,024	\$396,440	\$369,462	\$381,249	\$374,097	\$392,606	\$406,630	\$347,285	\$389,979	\$367,303	\$385,746	\$387,190	\$457,162	\$5,086,173
Fare Revenues	\$53,350	\$52,292	\$43,321	\$32,087	\$33,523	\$30,527	\$29,925	\$31,763	\$37,542	\$38,548	\$45,024	\$44,670	\$45,581	\$518,153

Efficiency Metrics	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	12-Month Total
O & M Expense per Hour (No Admin)	\$80.32	\$76.02	\$88.68	\$115.29	\$100.33	\$101.65	\$99.83	\$90.97	\$91.65	\$91.95	\$92.55	\$76.60	\$96.87	\$91.48
Average Fare	\$0.75	\$0.73	\$1.04	\$1.08	\$1.10	\$1.06	\$1.07	\$1.07	\$0.88	\$1.07	\$1.11	\$0.80	\$0.67	\$0.90
Farebox Recovery	12.4%	13.2%	11.7%	8.4%	9.0%	7.8%	7.4%	9.1%	9.6%	10.5%	11.7%	11.5%	10.0%	10.2%
Subsidy per Passenger	\$5.34	\$4.83	\$7.83	\$11.78	\$11.14	\$12.59	\$13.51	\$10.58	\$8.30	\$9.14	\$8.40	\$6.12	\$6.09	\$7.97
Maintenance Cost per Mile	\$1.15	\$1.21	\$1.47	\$2.12	\$1.27	\$1.53	\$1.50	\$1.13	\$1.07	\$1.00	\$1.20	\$0.98	\$1.48	\$1.30
Deadhead Ratio (Miles)	8%	8%	7%	7%	6%	6%	6%	6%	6%	5%	6%	6%	6%	7%
Administrative Ratio	32%	29%	27%	23%	23%	24%	30%	29%	27%	26%	25%	30%	18%	26%

Effectiveness Metrics	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	12-Month Total
Passengers per Hour	17.4	17.7	12.7	11.0	10.1	9.2	8.9	10.1	12.7	11.4	12.2	14.4	16.9	13.0
Mean Distance between Accidents	43,862	43,577	N/A	62,488	14,482	74,333	N/A	N/A	77,179	N/A	N/A	41,993	10,754	45,530
Mean Distance between Breakdowns	14,621	14,526	15,087	12,498	18,103	24,778	37,304	70,107	N/A	73,878	15,266	10,498	12,290	18,899
Complaints per 1,000 Riders	0.028	0.000	0.048	0.034	0.065	0.209	0.144	0.034	0.047	0.056	0.025	0.018	0.000	0.148
On-Time Performance	81%	87%	90%	89%	92%	96%	95%	97%	95%	92%	91%	83%	83%	88%

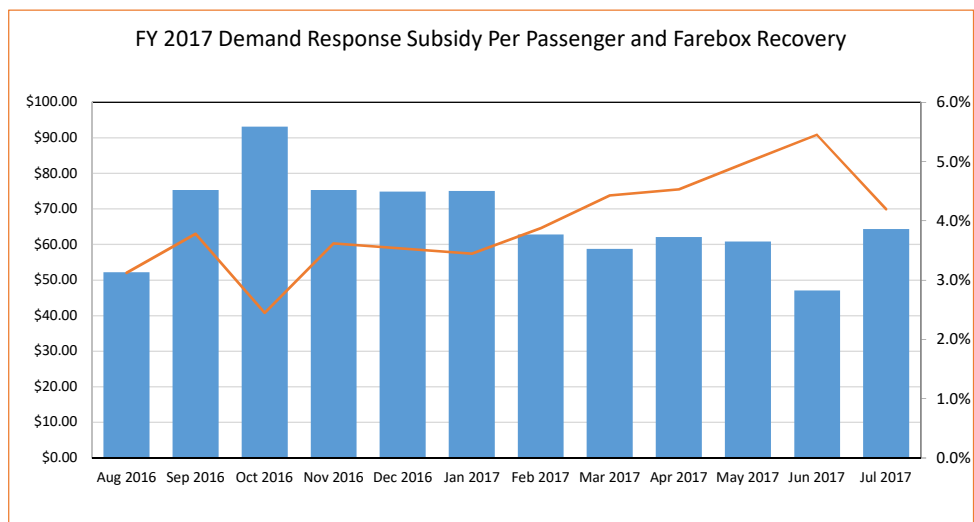
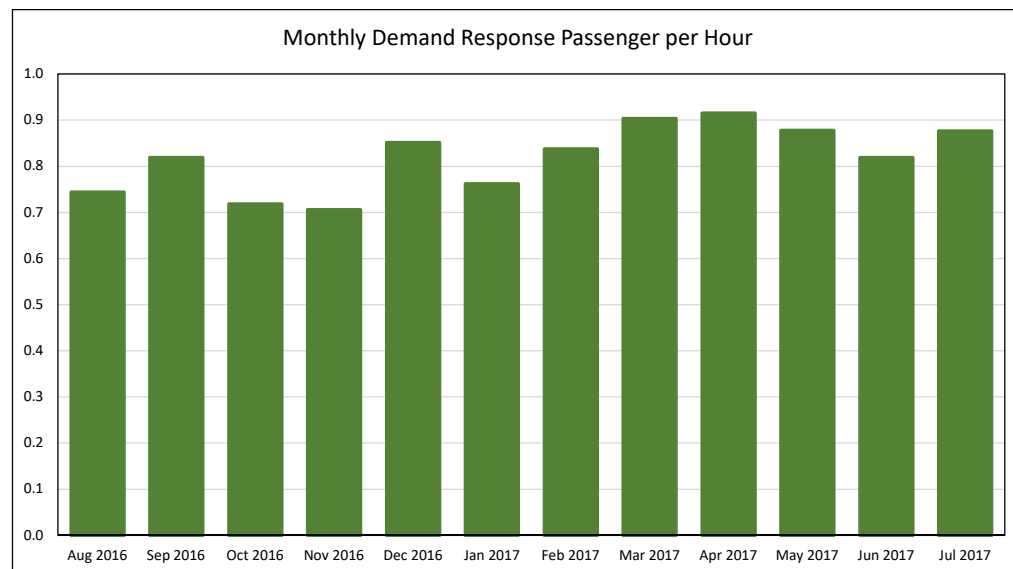
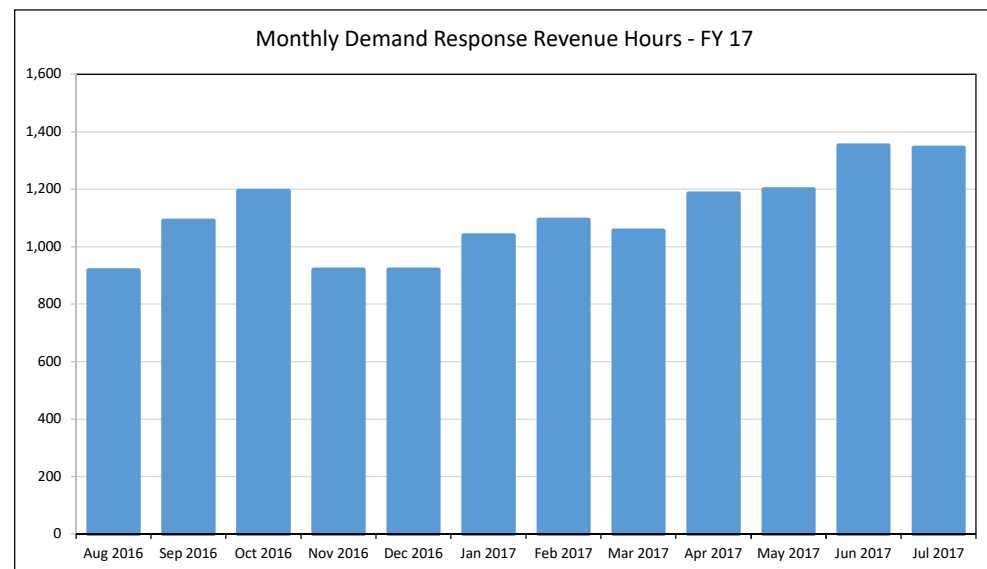
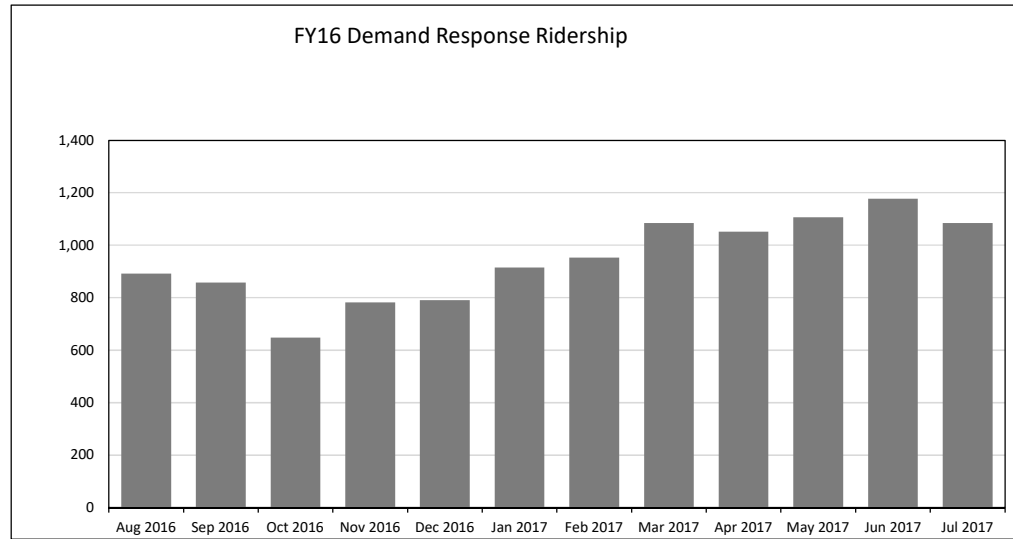
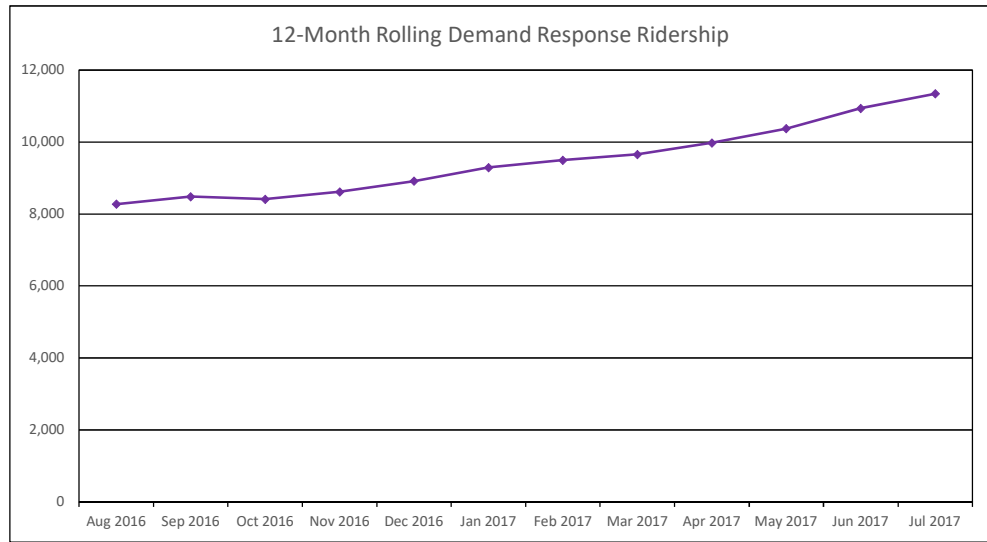


Key Performance Indicators - Demand Response

Demand Response Measures	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	12-Month Total
Ridership	682	892	857	648	782	791	915	953	1,084	1,052	1,107	1,177	1,085	12,638
Revenue Hours	917	1,090	1,194	919	919	1,039	1,093	1,055	1,185	1,199	1,352	1,344	1,187	15,378
Total Hours	1,113	1,265	1,400	1,114	1,114	1,270	1,293	1,206	1,361	1,365	1,574	1,577	1,386	18,127
Revenue Miles	11,243	14,570	15,179	11,017	13,668	13,001	14,455	13,851	15,567	16,578	17,284	17,910	17,428	201,634
Total Miles	14,373	18,332	19,006	14,052	17,221	16,724	18,027	16,490	18,582	19,880	21,397	21,686	21,029	250,584
Accidents	1	0	0	0	1	2	0	0	0	0	0	1	0	5
Breakdowns	0	0	0	0	0	0	0	0	0	0	0	0	2	4
Complaints	0	0	0	0	1	0	0	1	1	0	1	2	0	6
Paratransit Expense	\$30,418	\$27,034	\$38,608	\$39,290	\$38,420	\$38,423	\$38,849	\$35,978	\$40,443	\$42,615	\$43,592	\$34,834	\$45,552	\$520,627
Maintenance Expense	\$8,106	\$10,177	\$14,162	\$11,138	\$11,377	\$11,219	\$14,307	\$11,443	\$11,098	\$10,776	\$11,624	\$9,342	\$14,981	\$160,320
Administrative Expense	\$12,084	\$10,880	\$14,302	\$11,428	\$11,358	\$11,732	\$18,005	\$14,892	\$15,137	\$15,056	\$15,727	\$14,455	\$12,343	\$184,605
Total Operating Expenses	\$50,608	\$48,091	\$67,073	\$61,856	\$61,155	\$61,374	\$71,161	\$62,313	\$66,679	\$68,447	\$70,943	\$58,631	\$72,875	\$865,553
Fare Revenues	\$1,540	\$1,502	\$2,536	\$1,514	\$2,214	\$2,167	\$2,454	\$2,417	\$2,952	\$3,102	\$3,544	\$3,196	\$3,056	\$33,885

Efficiency Metrics	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	12-Month Total
O & M Expense per Hour	\$42.01	\$34.14	\$44.20	\$54.87	\$54.18	\$47.78	\$48.63	\$44.94	\$43.49	\$44.52	\$40.84	\$32.87	\$50.98	\$44.28
Average Fare	\$2.26	\$1.68	\$2.96	\$2.34	\$2.83	\$2.74	\$2.68	\$2.54	\$2.72	\$2.95	\$3.20	\$2.72	\$2.82	\$2.68
Farebox Recovery	3.0%	3.1%	3.8%	2.4%	3.6%	3.5%	3.4%	3.9%	4.4%	4.5%	5.0%	5.5%	4.2%	3.9%
Subsidy per Passenger	\$71.95	\$52.23	\$75.31	\$93.12	\$75.37	\$74.85	\$75.09	\$62.85	\$58.79	\$62.12	\$60.88	\$47.10	\$64.35	\$65.81
Deadhead Ratio (Miles)	28%	26%	25%	28%	26%	29%	25%	19%	19%	20%	24%	21%	21%	24%
Administrative Ratio	31%	29%	27%	23%	23%	24%	34%	31%	29%	28%	28%	33%	20%	27%

Effectiveness Metrics	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	12-Month Total
Passengers per Hour	0.74	0.82	0.72	0.71	0.85	0.76	0.84	0.90	0.91	0.88	0.82	0.88	0.91	0.82
Mean Distance between Accidents	14,373	#DIV/0!	#DIV/0!	#DIV/0!	17,221	8,362	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	21,686	#DIV/0!	50,117
Mean Distance between Breakdowns	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	10,515	62,646
Complaints per 1,000 Riders	0.0	0.0	0.0	0.0	1.3	0.0	0.0	1.0	0.9	0.0	0.9	1.7	0.0	0.5
On-Time Performance	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%



Coast RTA												
5307 Federal Urban Grant #SC-2016-017												
Activity Line Item Balances												
July 2017												
			Mobile Surv /							Current Month:	13	
	ADP Hdwe	ADP Soft	Security	AVL	FY17 PM	FY16 PM	ADA Oper	Operations				
	11.42.07	11.42.08	11.42.09	11.52.04	11.7A.00	11.7A.00	30.09.03	30.09.03	TBD	TBD	Totals	
											Comments	
FY17 Award	\$ 32,000	\$ 32,000	\$ 60,000	\$ 160,000	\$ 751,249	\$ 375,625	\$ 151,672	\$ 1,039,133	\$ -	\$ -	\$ 2,601,679	
Monthly Draws:												
May 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,969	\$ -	\$ -	\$ -	\$ -	\$ 41,969	> \$1,000 PM applied to FY15??
June 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 86,671	\$ -	\$ -	\$ -	\$ -	\$ 86,671	
July 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,111	\$ -	\$ -	\$ -	\$ -	\$ 72,111	
Aug 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,809	\$ -	\$ -	\$ -	\$ -	\$ 72,809	
Sept 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,062	\$ -	\$ -	\$ -	\$ -	\$ 72,062	
Oct 2016	\$ -	\$ -	\$ -	\$ -	\$ 47,396	\$ 30,003	\$ -	\$ -	\$ -	\$ -	\$ 77,399	
Nov 2016	\$ -	\$ -	\$ -	\$ -	\$ 66,025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,025	
Dec 2016	\$ -	\$ -	\$ -	\$ -	\$ 72,885	\$ -	\$ -	\$ 78,906	\$ -	\$ -	\$ 151,791	
Jan 2017	\$ -	\$ -	\$ -	\$ -	\$ 72,719	\$ -	\$ -	\$ 84,988	\$ -	\$ -	\$ 157,707	
Feb 2017	\$ -	\$ -	\$ 21,077	\$ -	\$ 53,036	\$ -	\$ -	\$ 72,387	\$ -	\$ -	\$ 146,500	> Ride Systems \$21K
Mar 2017	\$ -	\$ -	\$ -	\$ -	\$ 56,591	\$ -	\$ -	\$ 83,038	\$ -	\$ -	\$ 139,629	
Apr 2017	\$ 22,715	\$ -	\$ 20,000	\$ -	\$ 46,861	\$ -	\$ -	\$ 82,219	\$ -	\$ -	\$ 171,795	
May 2017	\$ -	\$ -	\$ -	\$ -	\$ 61,622	\$ -	\$ -	\$ 77,841	\$ -	\$ -	\$ 139,463	
June 2017	\$ -	\$ -	\$ -	\$ -	\$ 63,392	\$ -	\$ -	\$ 81,894	\$ -	\$ -	\$ 145,286	
July 2017	\$ -	\$ -	\$ -	\$ -	\$ 85,055	\$ -	\$ -	\$ 101,759	\$ -	\$ -	\$ 186,814	
Aug 2017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sept 2017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal Draws	\$ 22,715	\$ -	\$ 41,077	\$ -	\$ 625,582	\$ 375,625	\$ -	\$ 663,032	\$ -	\$ -	\$ 1,728,031	
Remaining Balance	\$ 9,285	\$ 32,000	\$ 18,923	\$ 160,000	\$ 125,667	\$ -	\$ 151,672	\$ 376,101	\$ -	\$ -	\$ 873,648	
% Expended	70.98%	0.00%	68.46%	0.00%	83.27%	100.00%	0.00%	63.81%	0.00%	0.00%	66.42%	
% Time Elapsed	92.86%	92.86%	92.86%	92.86%	92.86%	92.86%	92.86%	92.86%	92.86%	92.86%	92.86%	

Coast RTA												
FY18 SCDOT Grants												
Activity Line Item Balances												
July 2017												
										Current Month	1	
***** 5311 Federal Rural - Grant # PT-80911-60 *****						***** 5311 State Rural - Grant # PT-80911-60 *****						
	<u>Operating</u>	<u>Preventative Maintenance</u>	<u>Capital Expenditures</u>	<u>Admin</u>	<u>Totals</u>	<u>Comments</u>	<u>Operating</u>	<u>Preventative Maintenance</u>	<u>Capital Expenditures</u>	<u>Admin</u>	<u>Totals</u>	<u>Comments</u>
FY18 Award	\$ 73,703	\$ 372,258	\$ -	\$ 249,913	\$ 695,874		\$ 87,328	\$ 46,532	\$ -	\$ 31,239	\$ 165,099	
Monthly Draws:						<u>Month Drawn</u>						<u>Month Drawn</u>
July 2016	\$ 44,118	\$ 38,443	\$ -	\$ 22,303	\$ 104,864	Aug 17	\$ 44,117	\$ 9,611	\$ -	\$ 5,576	\$ 59,304	Aug 17
Aug 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Sept 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Oct 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Nov 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Dec 2016	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Jan 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Feb 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Mar 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Apr 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
May 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
June 2017	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal Draws	\$ 44,118	\$ 38,443	\$ -	\$ 22,303	\$ 104,864		\$ 44,117	\$ 9,611	\$ -	\$ 5,576	\$ 59,304	
Remaning Balance	\$ 29,585	\$ 333,815	\$ -	\$ 227,610	\$ 591,010		\$ 43,211	\$ 36,921	\$ -	\$ 25,663	\$ 105,795	
% Expended	59.86%	10.33%		8.92%	15.07%		50.52%	20.65%			35.92%	
% Time Elapsed	8.33%	8.33%		8.33%	8.33%		8.33%	8.33%			8.33%	
Grant # PT-80999-67 5307 State Urban SMTF			Grant # PT-80999-12 Rural Program 5311 - Vehicle Replacement									
	<u>Federal Oper</u>		<u>Federal</u>	<u>State</u>	<u>Totals</u>	<u>Comments</u>						
FY18 Award	\$ 40,843		\$ 807,500	\$ 562,500	\$ 1,370,000	New Flyers						
Monthly Draws:						<u>Month Drawn</u>						
July 2016	\$ 40,843		\$ 807,500	\$ 548,750	\$ 1,356,250	July 17						
Aug 2016	\$ -		\$ -	\$ -	\$ -							
Sept 2016	\$ -		\$ -	\$ -	\$ -							
Oct 2016	\$ -		\$ -	\$ -	\$ -							
Nov 2016	\$ -		\$ -	\$ -	\$ -							
Dec 2016	\$ -		\$ -	\$ -	\$ -							
Jan 2017	\$ -		\$ -	\$ -	\$ -							
Feb 2017	\$ -		\$ -	\$ -	\$ -							
Mar 2017	\$ -		\$ -	\$ -	\$ -							
Apr 2017	\$ -		\$ -	\$ -	\$ -							
May 2017	\$ -		\$ -	\$ -	\$ -							
June 2017	\$ -		\$ -	\$ -	\$ -							
Subtotal Draws	\$ 40,843		\$ 807,500	\$ 548,750	\$ 1,356,250							
Remaning Balance	\$ -		\$ -	\$ 13,750	\$ 13,750	Tooling						
% Expended	100.00%		100.00%	97.56%	99.00%							
% Time Elapsed	8.33%		8.33%	8.33%	8.33%							

DRAFT

		A	C	D	E	F	G	H	I	J	K	L	M	N	O				P	
		Revenue by Activity	Local Funds - Confirmed by local funders	Local Funds FY 19	Horry County Capital	Other Revenue incl. A-Tax	SC Works	2018 Fares	FTA Urban Formula 5310	FTA 5307 FY 17 Grant Amendment	FTA 5307 FY 14 STP FLEX	5311 Incoming Funds - FY 18/19 Grant	SCDOT SMTF - Match 5307 FY 18	FY 18 5311 Augmentation	SCDOT SMTF - Match 5311 FY 18-19	State Planning Funds	SCDOT 5311 FY 17 Award	SCDOT SMTF - Match 5311 FY 17 Award	FTA 5339 FY16/17 Grant	
Capital Program		2016	\$ 8,415,982	\$ 1,572,500	\$ 60,780	\$ 614,000	\$ 275,000	\$ 72,600	\$ 535,000	\$ 148,000	\$ 2,396,333	\$ 800,000	\$ 717,732	\$ 51,917	\$ 150,000	\$ 181,785	\$ 80,000	\$ 81,842	\$ 20,460	\$ 658,033
			\$ -																	
1	Paratransit Vehicles (3 Replacements)	\$ 185,000	\$ 185,000			\$ 37,000				\$ 148,000										
2	Buses (3-24ft Replacements)	\$ 345,000	\$ 345,000			\$ 51,750														\$ 293,250
3	Bus Stop Sign Implementation (Turnkey RFP)	\$ 240,000	\$ 240,000	\$ 48,000							\$ 112,000					\$ 80,000				
4	Facility Due Diligence/Design	\$ 250,000	\$ 250,000	SC Toll Credits							\$ 250,000									
5	Maintenance Facility Items (Software)	\$ 102,302	\$ 102,302														\$ 81,842	\$ 20,460		
6	Equity Reconciliation for Past Disposals	\$ 180,000	\$ 180,000							\$ 180,000										
7	Security	\$ 25,000	\$ 25,000	\$ 5,000						\$ 20,000										
8	O&M Reserve		\$ -																	
9																				
10																				
11																				
12			\$ -																	
Total Capital Expenditures		\$ 1,327,302	\$ 1,327,302																	
Operating Expenses		Total	\$ -																	
13	Admin Wages	\$ 586,000																		
14	Admin Fringe	\$ 196,000																		
Admin Expense		\$ 1,096,732	\$ 1,096,732	\$ 342,862	\$ 60,780					\$ 380,455		\$ 250,108			\$ 62,527					
15	Operations Wages	\$ 1,737,812																		
16	Operations Overtime	\$ 100,000																		
17	Operations Fringe	\$ 715,000																		
O&M Expense		\$ 3,311,312	\$ 3,311,313	\$ 1,047,702		\$ 275,000	\$ 72,600	\$ 535,000		\$ 996,134		\$ 134,568	\$ 51,917	\$ 150,000	\$ 48,392					
18	Maintenance Wages	\$ 540,000																		
19	Maint. Overtime	\$ 20,000																		
20	Maint. Fringe	\$ 256,000																		
21	Contract Vehicle Maint	\$ 50,000																		
Preventive Maint. Expense		\$ 1,301,000	\$ 1,301,000	\$ 128,936	\$ 60,398					\$ 707,744		\$ 333,056			\$ 70,866					
22	Facility Maintenance	\$ 60,000																		
23	Vehicle Maint	\$ 375,000																		
24	Fuel & Oil - Ops	\$ 450,000																		
25	Tubes & Tires - Ops	\$ 35,000																		
26	Insurance - Ops	\$ 175,000																		
27	Insurance - G&A	\$ 30,000																		
28	Public Information/Brochures - Ops	\$ 40,000																		
29	Utilities - Allocated	\$ 36,200																		
30	Telephone - Admin	\$ 38,000																		
31	Mobile App Operations - Ops	\$ 27,000																		
32	Postage & Freight - Admin	\$ 3,800																		
33	Office Supplies/Computer - Admin	\$ 60,000																		
34	Legal and Professional - Admin	\$ 50,000																		
35	Advertising and Marketing - Allocated	\$ 15,000																		
36	Dues and Subscriptions - Admin	\$ 11,732																		
37	Travel and Training - Allocated	\$ 60,000																		
38	Leases (Copiers/Parking/MB Center) - Ops	\$ 24,000																		
39	Other - Ops	\$ 7,500																		
40	Other - Admin	\$ 10,000																		
Total Expense		\$ 5,709,044																		
Total Maint& Cap.		\$ 7,036,346	\$ 7,036,347																	
				\$ -	\$ -	\$ 464,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 550,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 364,783

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. SEP2017-17**

DRAFT - AUTHORIZATION TO SUBMIT AN ACCOMMODATIONS TAX (A-TAX) APPLICATION TO THE CITY OF MYRTLE BEACH

A motion of the Board of the Waccamaw Regional Transportation Authority to authorize staff to submit an application to the City of Myrtle Beach for \$200,000 to fund the operation of Entertainment Shuttle in the Summer of 2018.

Background

South Carolina allows cities to use accommodations tax revenues to support tourism. The law specifically identifies tourist shuttles as an eligible expense for these revenues. Coast RTA, in an effort to increase local financial support for transit operations, has decided to approach the City for additional financial support by submitting an application for A-Tax funding specifically for the Entertainment Shuttle for the following reasons:

- The Entertainment Shuttle provides transportation to about 70,000 riders each summer between Memorial Day and Labor Day, over 60% of whom are tourists;
- The Entertainment Shuttle provides a critical link for workers between tourism-related venues, especially for foreign workers without alternative transportation; and,
- The Entertainment Shuttle enhances public safety by reducing traffic and taking potentially impaired drivers off the road.

Motion

It is hereby moved by the Board of the Waccamaw Regional Transportation Authority to authorize staff to submit an application for A-Tax to the City of Myrtle Beach.

Requested by: _____
Brian Piascik, General Manager/Secretary-Treasurer

APPROVED by the Waccamaw Regional Transportation Authority Board of Directors at the regular meeting thereof held on September 27, 2017:

ATTEST:

Robert Sheehan, Ph. D., Board Chair

Darrell Eickhoff, Board Vice-Chair

Sid Blackwelder

Katharine D'Angelo

Debbie Gasque

Wilbert G. James

Lillie Jean Johnson

Marvin Keene, Ph.D.,CFA

Joseph Lazzara

Bernard Silverman

Ivory Wilson

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. SEP2017-18**

APPROVAL OF FY2018 BUDGET

A motion of the Board of the Waccamaw Regional Transportation Authority to adopt the FY2018 budget for the period October 1, 2017 to September 30, 2018 and authorizing the General Manager/Secretary-Treasurer to manage the fiscal affairs of the Authority in accordance to the fiscal year 2018 budget amounts.

Background:

The General Manager/Secretary Treasurer is responsible for the fiscal operations of the Waccamaw Regional Transportation Authority. The Finance Department has prepared a FY2018 budget which incorporates funding from numerous sources and the operating and capital expenses for the periods commencing October 1, 2017 and ending September 30, 2018. The budget has been reviewed by the Finance Committee of the Board of Directors, which recommends the approval and adoption of the budget for fiscal year 2018.

Motion:

It is hereby moved by the Board of the Waccamaw Regional Transportation Authority that the FY18 budget is adopted for the period October 1, 2017 through September 30, 2018 and that the General Manager/Secretary-Treasurer is authorized to manage the fiscal affairs of the Authority in accordance with the fiscal year 2018 budget amounts.

Requested by:

Brian Piascik, General Manager/Secretary-Treasurer

APPROVED by the Board of the Waccamaw Regional Transportation Authority at a regular meeting thereof held on September 27, 2017.

ATTEST:

Robert Sheehan, Ph. D., Board Chair

Darrell Eickhoff, Board Vice Chair

Sid Blackwelder

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