

Service/PAC Finance Committees

February 15, 2023





Service Changes

Phased Approach

Phase 1– April Implementation

- **Route 7 & 15S - 75 minute frequency**
 - Added running time to improve on-time performance
- **Re-attached 15S Ext to 15**
 - One-seat ride Murrells Inlet to MBTC
 - Reduced frequency to MYR and Mkt Common
- **Reduction of trips to Int'l Dr. on 15N**
- **Alignment Changes on Routes 1 & 2**
- **Reduction of trips to Sandy Island on Route 16**
- **Small modification to service hours on Route 14**



Service Changes

Phased Approach

Phase 1– Public Involvement

- **Board OK to go out for public comment – 2/22**
- **Initiate public comment period – 2/27**
- **Public meetings 3/6 – 3/17**
- **Update to Board at Service/PAC – 3/22**
- **Board consideration of staff recommendation – 3/29**
- **Implementation 4/2 or 4/9**

Input Methods

- **Website with online survey**
- **Email / Social Media**
- **Call Customer Service to comment**
- **Ridetracker App Notifications**
- **Notices on Buses**
- **Meetings in Conway, MB and Georgetown**



Service Changes

Phased Approach

Phase 2– November Implementation

- **Reduction in the number of trips on Routes 7 & 16**
- **Schedule adjustments to Route 4**
- **Adjustments to Route 14**
- **Other refinements based on experience with April adjustments**

Public Input Process

- **In conjunction with Coast RTA Organizational Plan**
- **July/August timeframe**
- **Same input methods**

Fleet Update

- **Parts Parts Parts**
- **Considering 3rd Shift in Maintenance**
- **Inventory staffing/Mechanics**
- **Radios are here**
- **Mid-life rehabs coming up**
- **Update Transit Asset Plan**
- **Bus procurement – 5310/County ARPA/State Residual Funding**





Agency Coordination

WE NEED HELP GROWING OUR SERVICE

- **TASC**
 - Annual Meeting 3/1-3/4
 - State Rodeo 3/4 at the Comet
 - Legislative Reception 3/1
 - Chamber Reception tonight!
- **Myrtle Beach**
 - Level funding in FY 24
 - Onboard with parcel acquisition strategy
 - Will contribute financially to acquisition
 - Construction will impact access to MBTC
- **City of Georgetown**
 - Council Workshop 2/23
 - New Board Representative
- **City of North Myrtle Beach – Visit TBD**
- **Georgetown County - TBD**
- **Horry County**
 - Possible ARPA Call for Projects
 - Onboard with parcel acquisition strategy
 - RIDE IV Presentation 2/16



Grant Applications

FY 23 & FY 24

Funding Outlook	One Time Money		Formula	FY 23 Total	FY 24	+/- Change
	FY 23 Budget	FY 23 Revisions	FY 23 Revisions			
Grant Applications						
5307 - Urban Formula	\$ 1,883,287	\$ 514,960		\$ 2,398,247	\$ 2,000,000	\$ (398,247)
SCDOT SMTF (5307 Match)	\$ 149,808			\$ 149,808		\$ (149,808)
5311 - rural Formula	\$ 1,049,486		\$ 150,000	\$ 1,199,486	\$ 1,349,486	\$ 150,000
SCDOT SMTF (5311 Match)	\$ 201,157		\$ 50,000	\$ 251,157	\$ 334,157	\$ 83,000
ARPA/5339	\$ 376,000			\$ 376,000	\$ 125,000	\$ (251,000)
Fares + other revenue	\$ 500,000			\$ 500,000	\$ 530,000	\$ 30,000
Other Revenue	\$ 60,000		\$ 15,000	\$ 75,000	\$ 85,000	\$ 10,000
Local	\$ 3,165,797		\$ 54,250	\$ 3,220,047	\$ 3,496,000	\$ 275,953
	\$ 7,385,535	\$ 514,960	\$ 269,250	\$ 8,169,745	\$ 7,919,643	\$ (250,102)



Financial Plan Timeline

- Finance Committee Reviews **Draft FY 23 Revised Budget** – March 22nd
- Board Meeting – Update on **FY 23 Revised Budget** including O&M Reserve Rejuvenation Plan (OMRRP) – March 29th
- **April 3-4 – Brian on Vacation**
- Finance Committee – Finalizes **FY 23 Revised Budget** – Reviews **Draft FY 24-29 Financial Plan** - April 19th
- Board Meeting – Approval of **FY 23 Revised Budget** – Update on **Financial Plan** – April 26th
- May Finance Committee finalizes **Financial Plan** & Reviews **Draft FY 24 Budget** – May 24th
- Board Meeting - Initial **FY 24 Budget** Discussion and Approval of **FY 24-29 Financial Plan** – May 31st
- June Finance Committee Recommends **FY 24 Budget** – June 21st
- Board Meeting Approval of **FY 24 Budget** – June 28th