



**Waccamaw Regional Transportation Authority
Board of Directors Meeting Agenda
March 27, 2024
12:00 PM**

- I. Welcome and Call to Order
- II. Invocation and Pledge of Allegiance
- III. Roll Call
- IV. Approval of Agenda
- V. Approval of Minutes – February 28, 2024
- VI. Acknowledgement of Visitors
- VII. Public Comment (3-minute time limit)
- VIII. Committee Reports
 - a. Service/PAC Committee
 - b. Finance Committee
 - Resolution MAR2024-02 – Approval of FY 24 Budget Revision
 - c. Compensation Committee
 - d. Other Ad Hoc Committees
- IX. Old Business
- X. New Business
- XI. General Manager's Report
- XII. Executive Session – if necessary
- XIII. Good of the Order
- XIV. Announcements
- XV. Special Presentation
- XVI. Adjournment

Next meeting date: Wednesday April 24, 2024

**FY2024 BOARD OF
DIRECTORS ATTENDANCE
ROSTER**



	OCT	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Bilka, Melissa	#=	X	#=	X							
D'Angelo, Katharine	#=	X	A	X							
Eickhoff, Darrell	X	X	X	X							
Johnson, Lillie Jean	A	X	X	#=							
Keene, Marvin, Ph.D. CFA	X	X	X	X							
Metherd, Elijah	#=	X	#=	#=							
Sheehan, Rob, Ph.D.	X	X	X	X							
Silverman, Bernard	X	X	X	X							
Twigg, Nicholas, DBA	X	X	X	X							
Wallace, Randal	A	X	X	A							
Conway (Vacant)											

X = In Attendance

A = Absent

E = Excused Absence

* = Arrived after roll call

#= In attendance via conference call

revised June 2022



**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
d/b/a THE COAST RTA
REGULAR BOARD OF DIRECTORS MEETING
Wednesday February 28, 2024
12:00 PM**

Board Present: Melissa Bilka
Katharine D'Angelo
Darrell Eickhoff
Lillie Jean Johnson
Marvin Keene
Elijah Metherd
Robert Sheehan
Bernard Silverman
Nicholas Twigg

Staff Present: Brian Piascik, General Manager/CEO
Ron Prater, CFO
Candace Brown, Senior Planner/Special Projects
Ann-Martin Buffkin, Board Liaison
Lauren Morris, Director of Strategic Communications

Visitors: None

In accordance with the Freedom of Information Act (FOIA), the 2024 meeting schedule was provided to the press at the beginning of the 2024 fiscal year, stating the date, time, and location. In addition, notice of this meeting was provided to the press and stakeholders, stating the date, time, and location on February 28, 2024.

CALL TO ORDER: Chairman Sheehan called the meeting to order at 12:06 PM and welcomed everyone.

INVOCATION/PLEDGE OF ALLEGIANCE: Dr. Sheehan gave the invocation, then led the Pledge of Allegiance.

ROLL CALL/ANNOUNCEMENT OF QUORUM: Roll call was taken. A quorum was present.

APPROVAL OF AGENDA: A voice vote was taken; no nays being heard; the minutes were approved unanimously.

APPROVAL OF MINUTES: Mr. Eickhoff asked to amend the minutes to include “layout of options regarding grants” under New Business. This change was made. A voice vote was taken; no nays being heard; the minutes were approved unanimously.

ACKNOWLEDGEMENT OF VISITORS: None.

SERVICE/PAC COMMITTEE: Mr. Piascik presented slides that re-cap Service/Pac committee meeting topics. In that, was the discussion of Route 16 – Service Adjustment and the pros and cons of what that change will have. Public involvement is in process with one more public involvement meeting in Georgetown on 02/28/24 and the Myrtle Beach Transfer Center on 02/29/24. Mr. Piascik asked the board to vote on this change which is set to begin March 10th, 2024. Dr. Keene asked what, if anything, could happen at the Georgetown meeting that would keep this adjustment from taking place. Mr. Piascik stated it would depend on the number of people who attended the meeting in opposition. Dr. Twigg requested that there be a motion to defer the action on Route 16 to the executive committee, Mr. Eickhoff seconded. A voice vote was taken; no nays being heard; the motion was approved unanimously.

Mr. Piascik reviewed ridership comparison from FY2023 to FY2024. He also stated that 5310 award will include the purchase of transits and the 5339 award will provide the Authority 1 cutaway. Also, the Authority will be replacing two engines in the New Flyers by summer services. There is also a state program in place to replace a few of the Authority’s NABIs. There will be a public involvement program put out by Kimley Horn regarding the Authority’s Organizational Plan. Regarding Vanpool, Brittain has signed a contract. Ms. Bilka stated Brittain is re-doing the maps for the properties and hoping to have enough interest generated to get something going in April 2024. Authority staff is actively working on Triennial, which will be in July 2024. Lastly, an update on the entertainment shuttle worked out routing in Barefoot Landing. Both North Myrtle Beach and Myrtle Beach are ok with fare free service. Dr. Sheehan made a motion for the board to approve the entertainment shuttle to be fare free. The Board approved the motion unanimously.

Dr. Twigg has asked for a monthly report on customer complaints. Mr. Piascik stated staff will be working on getting this information.

FINANCE COMMITTEE: Mr. Silverman recapped financials from the committee meeting. The fares are below last year. Salaries/benefits and overtime maintenance percentages are high. Operating expenses are down 1.6%. Operating and capital revenues are up. The LGIP total balance is \$87,000 and Mr. Silverman is concerned that it was the same number as last month, meaning the \$12,000/month contribution did not happen. Mr. Piascik stated that total contributions are \$52,000 this year which is more than the \$48,000 scheduled. Ridership is down 5,000 from last year which could be explained by farebox breakdowns, because we use the fareboxes to count ridership. Mr. Silverman stated he would like to revisit vanpool six months from April 2024.

The Authority's funding agreement with Horry County calls for 5% of operating expense should be kept in reserve which would equate to around \$400,000, which is considerably more than the \$87,000 in the LGIP. Horry County has approved three extra months of monthly payments – going through June 2024, which helps cash flow. The County also approved a waiver of the Authority's lack of O&M reserve through the end of our fiscal year. In addition, the County wants the Authority to provide a budget revision by the end of March 2024 that shows how the Authority plans on how bring the O&M reserve into compliance. The County owes the Authority \$300,000 in escrow from road use fees from FY22; although, this may or may not go towards the O&M Reserve balance. Mr. Piascik has a meeting with Horry County staff on March 7, 2024, and will get a rundown on how the funding agreement will change.

Mr. Piascik has been working on the budget revision. The Board asked for a motion for approval for Mr. Piascik to present a draft budget revision with the intent that the Board will have a final vote on the budget revision to come by the end of March 2024. Mr. Eickhoff moved and Dr. Kenne seconded. The motion was approved unanimously.

COMPENSATION COMMITTEE: None.

AD HOC COMMITTEES: Ms. D'Angelo asked about revisions to the By-Laws. The wording "Citizens Advisory Board" should be changed to the "Citizens Advisory Committee." Also, in the by-laws, Article 19 – Conflict of Interest states there should be a paper to sign. Board members are to look for a copy and provide it to Staff. Finally, Dr. Twigg requested to spell out Public Agency Coordination.

OLD BUSINESS: None.

NEW BUSINESS: Ms. Bilka asked how many employers buy bus passes for their employees. Mr. Prater stated less than ten. She also asked if employers are aware of our routes and what Coast RTA can offer for employees to get to work. She states there is a need for this type of marketing and suggested to start with Myrtle Beach Hospitality Association to get the marketing started.

GENERAL MANAGER'S REPORT: Mr. Piascik began by saying the TASC Legislative Reception is scheduled for next Tuesday (03/05/24) night at 5:30pm in Columbia SC. Mr. Piascik stated that if any of the Board members want to attend to let him know.

FOR THE GOOD OF THE ORDER: None.

ANNOUNCEMENTS: None.

EXECUTIVE SESSION: None.

ADJOURNMENT: There was a motion by Ms. D'Angelo and a second by Mr. Silverman to adjourn the meeting. Dr. Sheehan adjourned the meeting at 1:41 PM.



Revised FINANCIALS

February 29, 2024

FY 2024

3/17/2024

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
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February 29, 2024**

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17-Mar-24

Income Statement
Waccamaw Regional Transportation Authority
 dba THE COAST RTA
 FOR THE PERIOD ENDED February 29, 2024

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY23 Budget
Operating Revenues						
Passenger Fares and Passes	27,505	142,227	156,250	(14,023)	-9.0%	500,000
Local Contracts / Other Operating Revenue	0	0	0	0	0.0%	0
Total Operating Revenues	27,505	142,227	156,250	(14,023)	-9.0%	500,000
Operating Expenses						
Salaries & Benefits - Admin	63,116	342,611	357,702	15,091	4.2%	858,484
Salaries & Benefits - Transit	306,054	1,706,567	1,688,914	(17,653)	-1.0%	3,885,395
Overtime - Transit	18,749	116,070	69,989	(46,081)	-65.8%	167,973
Salaries & Benefits - Maintenance	71,419	382,610	389,589	6,979	1.8%	899,014
Overtime - Maintenance	6,180	34,546	14,212	(20,334)	-143.1%	34,108
Subtotal Salaries & Benefits	465,518	2,582,404	2,520,406	(61,998)	-2.5%	5,844,975
Facility Maintenance	10,401	53,920	52,083	(1,837)	-3.5%	125,000
Vehicle Maintenance	97,101	211,740	185,417	(26,323)	-14.2%	385,000
Fuel & Oil	59,679	327,573	395,833	68,260	17.2%	950,000
Tires	25,557	55,709	25,000	(30,709)	-122.8%	60,000
Liability Insurance	18,458	92,288	100,833	8,545	8.5%	242,000
Utilities	4,122	18,094	16,667	(1,427)	-8.6%	40,000
Telecommunications	17,987	80,058	62,500	(17,558)	-28.1%	150,000
Office Supplies/I.T.; Postage; Dues & Pubs	16,354	92,973	78,167	(14,806)	-18.9%	125,000
Legal & Professional Services	6,076	28,928	27,083	(1,845)	-6.8%	65,000
Public Information	52	3,354	10,417	7,063	67.8%	25,000
Advertising & Marketing	299	499	0	(499)	0.0%	40,000
Leases	907	10,885	9,167	(1,718)	-18.7%	22,000
Travel & Training; Events & Meetings	10,861	41,789	43,667	1,878	4.3%	100,000
Vanpool	0	0	0	0	0.0%	125,000
Other Expenses	590	2,562	4,167	1,605	38.5%	10,000
Total Operating Expenses	733,962	3,602,776	3,531,406	(71,370)	-2.0%	8,308,975
Operating Profit (Loss)	(706,457)	(3,460,549)	(3,375,156)	(85,393)	-2.5%	(7,808,975)
Operating Expenses (Capital Grants)						
Facility Maintenance (Capital Grants)	0	52,383	52,400	17	0.0%	247,200
5307 I.T. & Security (Capital Grants) + ARPA	3,094	26,722	26,700	(22)	-0.1%	64,000
Interest Expense - Lease Assets	3,783	16,146	16,150	4	0.0%	41,035
Total Expenses Reimbursed by Capital Grants	6,877	95,251	95,250	(1)	-0.0%	352,235
Non-Reimbursable (by FTA) Expenses						
Depreciation	81,305	419,948	431,795	11,847	2.7%	1,036,308
Amortization - Lease Assets	20,252	95,552	94,125	(1,427)	-1.5%	225,900
(Gain) Loss on Fixed Assets	0	(397)	0	397	0.0%	0
Accident Expense*	(8,763)	(3,714)	0	3,714	100.0%	0
Pension Expense - Deferred Outflows	0	0	0	0	0.0%	0
Total Non-Reimbursable Expenses	92,794	511,389	525,920	14,531	2.76%	1,262,208
Total Expenses	833,633	4,209,416	4,152,576	(56,840)	-1.4%	9,923,418

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT NOTES – February 2023**

These notes represent Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of WRTA Month-End Procedures (Rev. 04/01/09).

Total Operating Revenues is under budget YTD (\$14.0K) or (8.2%) (page 2) due to lower ridership than expected. Issues with the tap system have been rectified. It is estimated that we lost about \$2300 where a validator was not connected to the internet for a period. We have instituted a procedure that will allow us to catch these issues in a timely fashion to avoid this issue in the future.

Salaries & Benefits - Admin is under budget YTD \$15.1K or 4.2% (page 2) due to one unfilled position that is partially offset by the expense of the holiday/bonus pay. Expenses should continue to be under budget moving forward. We are going to fill an open position for procurement manager, hopefully, by the end of the fiscal year.

Salaries & Benefits – Transportation is over budget YTD (\$17.7K) or (1.0%) (page 2) although February offered a bit of correction because it is a short month. We have implemented a small service change that should result in about \$120K reduction in service hours designed to keep us on budget.

Overtime – Transportation is over budget YTD (\$46.K) or (65.6%) (page 2) and will be addressed in our budget revision. Management is still assessing overtime hours in non-driving positions to reduce expenses.

Salaries & Benefits – Maintenance is under budget YTD \$7.0K or 1.8% (page 2) due to one unfilled position that is partially offset by the expense of the holiday/bonus pay. That position has been filled and we will track its impact on overtime.

Overtime - Maintenance is over budget YTD (\$20.3K) or (143.1%) (page 2) primarily due to extra time moving and coverage of two facilities. We will address this expense in the budget revision.

Vehicle Maintenance is over budget YTD (\$26.3K) or (14.2%) (page 2) due to timing of expenses. We did replace one engine (not related to our mid-life refurb. This budget will be addressed in the budget revision.

Fuel and Oil is under budget YTD \$68.2K or 17.2% (page 2) due to stable fuel prices and consistent fuel usage. Higher mileage months that lie ahead will be offset somewhat by the service changes.

Tires is over budget YTD (\$30.7K) or (122.8%) (page 2) due to timing of purchases. Management has verified with the maintenance that all tires are placed into inventory and then expenses with an internal work order.

Liability Insurance is under budget YTD \$8.5K or 8.5% (page 2) due to monthly expenses running about \$1800 less than budget.

Telecommunications is over budget YTD (\$17.6K) or (28.1%) (page 2) due to timing of expenses. Will be address in the budget revision and we are also analyzing our expenses to find savings.

Office Supplies/I.T Other is over budget YTD (\$14.8K) or (18.9%) (page 2) due to timing of purchases mostly associated with I.T expenses at the North Conway Maintenance Facility. BMore (IT Contractor) expenses are running higher than expected. We replaced 3 computers in February (\$3.5K).

Public Information is under budget YTD \$7.1K or 67.8% (page 2) due to timing of expenses.

Depreciation is under budget YTD \$11.8 or 2.7% (page 2) due to the suspension of depreciation for buses not in operation.

Operating Grant Revenue is over budget YTD \$261.9K or 8.6% (page 2) due to federal grants are drawn as early as possible and timing of other grants. Local grants are below budget because the Oct-Dec quarter + January typically has the lowest revenue and budget is based on ¼ of overall revenue.

Other Revenue is under budget YTD (12.5K) or (40.0%) (page 2) due to timing of advertising revenues.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED February 29, 2024**

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY22 Budget
Operating Grant Revenue						
Federal Grants - Operating	363,705	2,030,671	1,649,707	380,964	23.1%	3,959,296
State Grants - Operating	6,290	62,978	63,000	(22)	-0.0%	361,416
Local Grants - Operating	266,621	1,229,330	1,348,333	(119,003)	-8.8%	3,640,000
Total Operating Grant Revenue	636,616	3,322,979	3,061,040	261,939	8.6%	7,960,712
Capital Grant Revenue						
Federal Grants - Capital	20,287	178,551	178,550	1	0.0%	2,172,000
State Grants - Capital	0	0	0	0	0.0%	400,000
Local Grants - Capital	5,072	62,686	62,686	0	0.0%	1,720,000
Total Capital Grant Revenue	25,359	241,237	241,236	1	0	4,292,000
Total Grant Revenue	661,975	3,564,216	3,302,276	261,940	7.9%	12,252,712
Other Revenue						
Bus Advertising Revenue	3,625	16,375	25,000	(8,625)	-34.5%	60,000
Interest Income	378	1,656	0	1,656	0.0%	0
Miscellaneous - Vending, Other	122	716	6,250	(5,534)	-88.5%	15,000
Total Other Revenue	4,125	18,747	31,250	(12,503)	-40.0%	75,000
Total Revenue	666,100	3,582,963	3,333,526	249,437	7.5%	12,327,712
 In-Kind Revenue	 0	 0		 0		
Change in Net Position	(140,028)	(484,226)	(662,800)	178,574	-26.9%	2,904,294
 YTD Capital Expenditure Activity (Cost)						
Touchless Fare System - Horry Cty ARPA-T1	0	18,044	18,044	0	0.0%	150,000
Transit Facility Development	1,665	15,262	15,262	0	0.0%	0
Bus Stop Designation / Implementation	0	0	0	0	0.0%	0
Shop Equipment / Vehicles - 5339	0	68,016	68,016	0	0.0%	150,000
Radio/Communications System - 5339	0	0	0	0	0.0%	0
Computer Hardware/Software/Security - 5307	3,094	18,007	18,007	0	0.0%	51,200
Computer Hdwe/Software/Security - 5307 ARPA	0	0	0	0	0.0%	0
Lease Expense - Maintenance Facility - 5339	20,600	82,400	82,400	0	0.0%	226,600
Other Capalized Items - Maintenance Facility	0	13,530	13,530	0	0.0%	0
Other Expense Items - Maint Facility - 5339	0	25,978	26,000	22	0.0%	0
YTD Capital Expenditures vs Budget	25,359	241,237	241,259	22	0	577,800

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

Waccamaw Regional Transportation Authority
February 29, 2024

***** Net Working Capital *****

Cash & Investments

Cash - Checking CNB	\$	250,153.00			
Money Market / CD - CNB	\$	-			
Operating & Maintenance Reserve - SC LGIP	\$	58,390.00			
Management Account - SC LGIP	\$	27,450.00			
Subtotal Cash & Investments			\$		335,993.00

Accounts Receivable

Accounts Receivable - Federal, State & Local Grants	\$	565,548.00			
Accounts Receivable - Employees/Other	\$	49,168.00			
Subtotal Accounts Receivable			\$		614,716.00

Total Current Assets **\$ 950,709.00**

Current Liabilities

Accounts Payable	\$	171,882.00			
Accrued Payroll and Withholdings	\$	353,505.00			
Total Current Liabilities			\$		525,387.00

Net Working Capital **\$ 425,322.00**

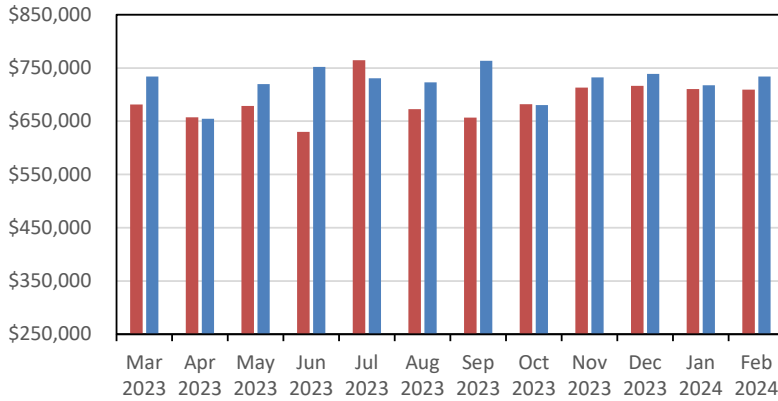
***** Coast RTA Budget Review FY 24 *****

<u>Department</u>	<u>YTD Expenses</u>	<u>YTD Budget</u>	<u>YTD Variance \$</u>	<u>YTD Variance %</u>
Administration	\$ 618,399	\$ 599,118	(19,281)	-3.2%
Operations	\$ 2,301,561	\$ 2,290,987	(10,574)	-0.5%
Maintenance	\$ 682,816	\$ 641,301	(41,515)	-6.5%
Total	\$ 3,602,776	\$ 3,531,406	(71,370)	-2.0%
Farebox Revenue	142,227	156,250	(14,023)	-9.0%

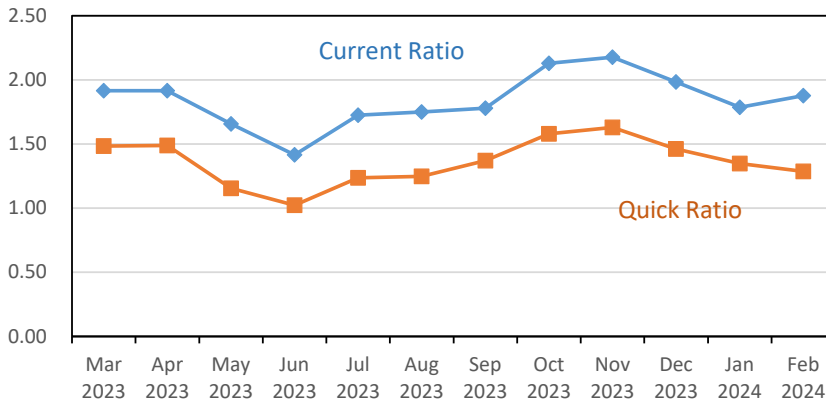
**Waccamaw Regional Transportation Authority
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
February 29, 2024**

	<u>Feb-24</u>	<u>Feb-23</u>
ASSETS		
Current Assets:		
Cash - Checking CNB	250,153	110,656
Money Market / CD - CNB	0	0
Operating & Maintenance Reserve - SC LGIP	58,390	18,196
Management Account - SC LGIP	27,450	113,049
Accounts Receivable - Federal, State & Local Grants	565,548	824,283
Accounts Receivable - Employees/Other	49,168	65,527
Inventory	351,175	351,411
Prepaid Expenses	85,474	82,014
	<hr/>	<hr/>
Total Current Assets	<u>1,387,358</u>	<u>1,565,136</u>
Long-Term Assets		
Total Capital Assets, Net	7,019,433	7,231,790
Deferred Outflows of Resources-NPL	1,061,711	1,061,711
	<hr/>	<hr/>
Total Long-Term Assets	<u>8,081,144</u>	<u>8,293,501</u>
	<hr/>	<hr/>
Total Assets	<u><u>9,468,502</u></u>	<u><u>9,858,637</u></u>
LIABILITIES & EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts Payable	171,882	137,228
Accrued Payroll and Withholdings	353,505	308,755
Accrued Compensated Absences	140,321	133,915
Disallowed Costs due to SCDOT - Current	0	0
Installment Loan CNB - Short-term	0	0
Unearned Revenue	73,333	108,442
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Total Current Liabilities	<u>739,041</u>	<u>688,340</u>
Non-Current Liabilities:		
Due to FTA - Long Term	0	5,757
Net Lease Liability	580,522	0
Net Pension Liability	6,911,422	6,911,422
Deferred Inflows of Resources-NPL	79,755	79,755
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Total Non-Current Liabilities	<u>7,571,699</u>	<u>6,996,934</u>
	<hr/>	<hr/>
Total Liabilities	<u><u>8,310,740</u></u>	<u><u>7,685,274</u></u>
EQUITY		
Contributed Capital	2,719,523	2,719,523
Restricted Net Assets	2,810,498	3,614,633
Retained Earnings - Current Year	(484,226)	(272,760)
Net Investments in Capital Assets	2,027,824	2,027,824
Net Position Retricted for Pensions	(3,676,132)	(3,676,132)
Restricted for Transit Operations	60,000	60,000
Unrestricted Net Pension	(2,299,725)	(2,299,725)
	<hr/>	<hr/>
Total Fund Equity	<u>1,157,762</u>	<u>2,173,363</u>
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Total Liabilities and Fund Equity	<u><u>9,468,502</u></u>	<u><u>9,858,637</u></u>

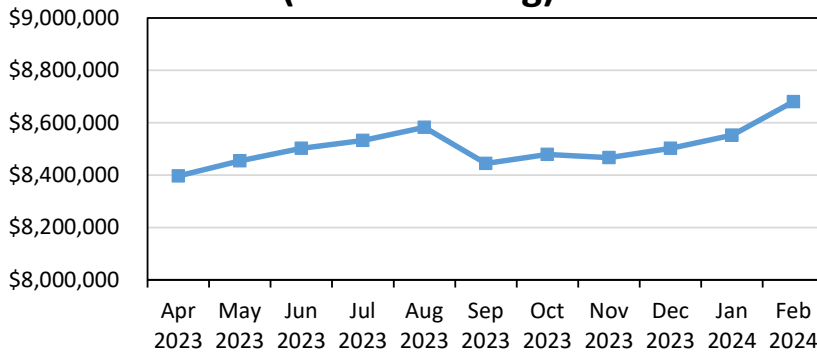
Expenses: Monthly Budget to Actual



Current/Quick Ratio



12-mo Rolling Expense Trending (12 mo ending)



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

3/15/2024

	Income	Expense	Balance	Date	Notes
Cash Balance			\$252,994	03/15/24	
Deposits in Transit			\$252,994		
LGIP/Savings Cash Mgmt./O&M		\$24,000	\$228,994	03/18/24	
Fuel - Diesel		\$27,500	\$201,494	03/20/24	
Accounts Payable		\$30,000	\$171,494	03/20/24	
5311 Federal Admin/Ops/PM	\$109,914		\$281,408	03/21/24	January Final
Fares	\$10,000		\$291,408	03/26/24	
Payroll and taxes		\$155,000	\$136,408	03/27/24	
Lease - Highway 65		\$20,650	\$115,758	03/29/24	April
5307 Federal OPS	\$45,000		\$160,758	03/29/24	March Partial
5307 Federal PM	\$15,000		\$175,758	03/29/24	March Partial
Fare Collection Implementation			\$175,758	04/01/24	T2H, KUBAPay
Horry County ARPA Funds - Fare Collection			\$175,758	04/01/24	
5339 Lease Capital + SMTF	\$20,600		\$196,358	04/01/24	
Fuel - Diesel		\$27,500	\$168,858	04/01/24	
PEBA - SC Retirement (Pension)		\$82,000	\$86,858	04/01/24	Feb Pension Payment
Accounts Payable		\$30,000	\$56,858	04/02/24	
Fares	\$8,000		\$64,858	04/03/24	
Fuel - Gas		\$21,000	\$43,858	04/03/24	
City of Myrtle Beach 2QFY 24	\$62,500		\$106,358	04/09/24	
Horry County Monthly	\$200,000		\$306,358	04/09/24	
Georgetown County Monthly	\$32,000		\$338,358	04/10/24	
Payroll and taxes		\$155,000	\$183,358	04/10/24	
Fares	\$8,000		\$191,358	04/11/24	
PEBA Health Insurance		\$53,000	\$138,358	04/11/24	
5307 Federal OPS	\$25,000		\$163,358	04/12/24	March Final
5307 Federal PM	\$30,000		\$193,358	04/12/24	March Final
5307 Federal OPS	\$85,000		\$278,358	04/12/24	April Partial
5307 Federal PM	\$40,000		\$318,358	04/12/24	April Partial
5307 Federal Capital I.T./ Security			\$318,358	04/15/24	
Fuel - Diesel		\$27,500	\$290,858	04/18/24	
Fares	\$8,000		\$298,858	04/19/24	
5311 Federal Admin/Ops/PM	\$83,339		\$382,197	04/21/24	February Final
Payroll and taxes		\$155,000	\$227,197	04/24/24	
Fares	\$8,000		\$235,197	04/27/24	
Accounts Payable		\$30,000	\$205,197	04/28/24	
Lease - Highway 65		\$20,650	\$184,547	04/29/24	May
Fuel - Gas		\$21,000	\$163,547	04/30/24	
5339 Lease Capital + SMTF	\$20,600		\$184,147	05/01/24	
PEBA - SC Retirement (Pension)		\$110,000	\$74,147	05/01/24	Mar Pension Payment
Temporary Facility			\$74,147	05/01/24	
City of North Myrtle Beach	\$200,000		\$274,147	05/05/24	
Fares	\$8,000		\$282,147	05/05/24	
Fuel - Diesel		\$27,500	\$254,647	05/05/24	
Payroll and taxes		\$155,000	\$99,647	05/08/24	
Georgetown County Monthly	\$32,000		\$131,647	05/10/24	
State Insurance Fund - Liability Ins. Premium		\$57,871	\$73,776	05/10/24	
PEBA Health Insurance		\$53,000	\$20,776	05/11/24	
5307 Federal OPS	\$175,000		\$195,776	05/12/24	April Final
5307 Federal PM	\$80,000		\$275,776	05/12/24	April Final
Accounts Payable		\$30,000	\$245,776	05/13/24	

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

3/15/2024

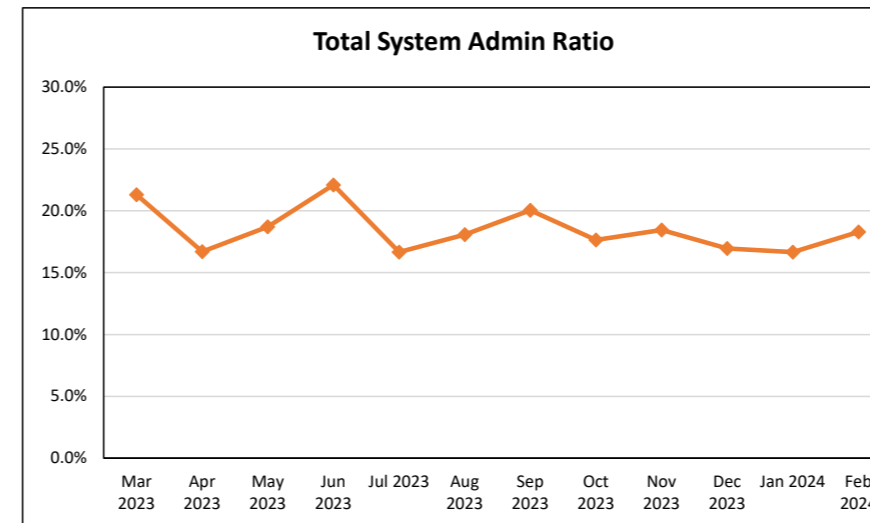
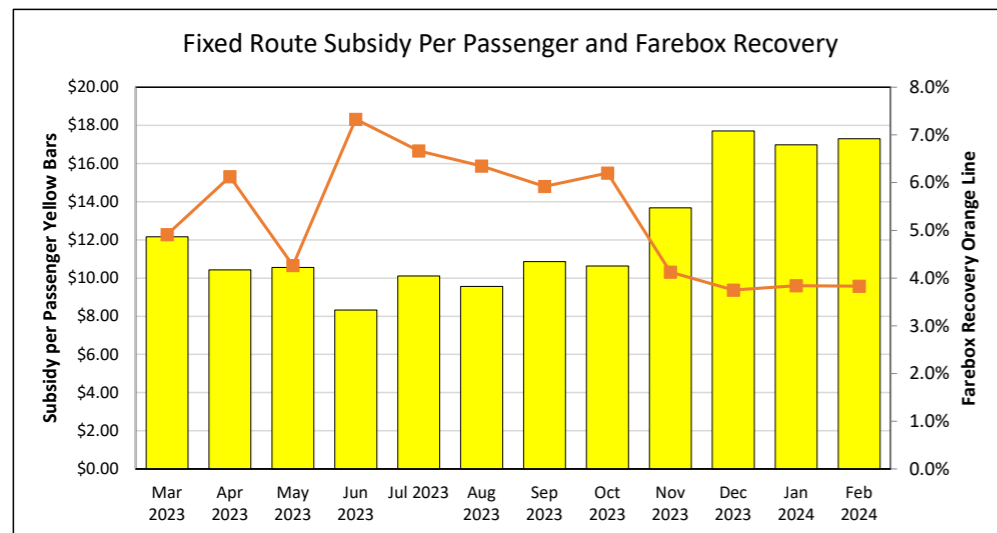
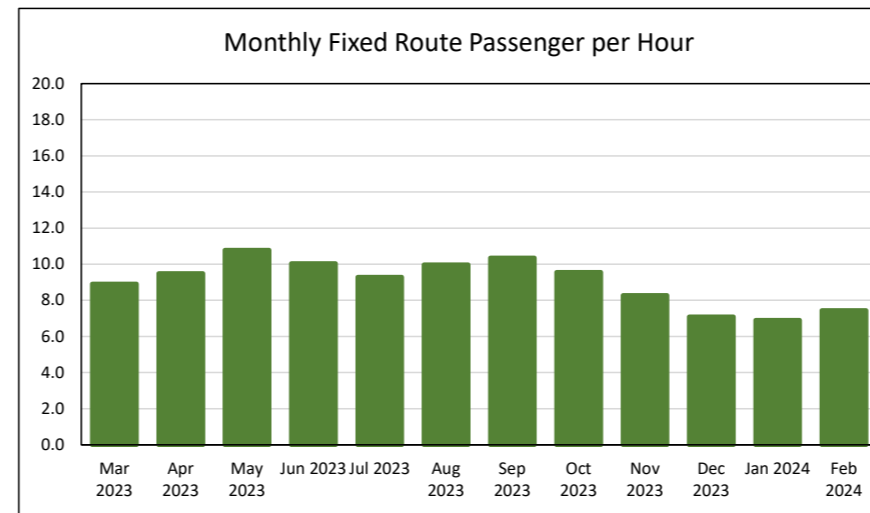
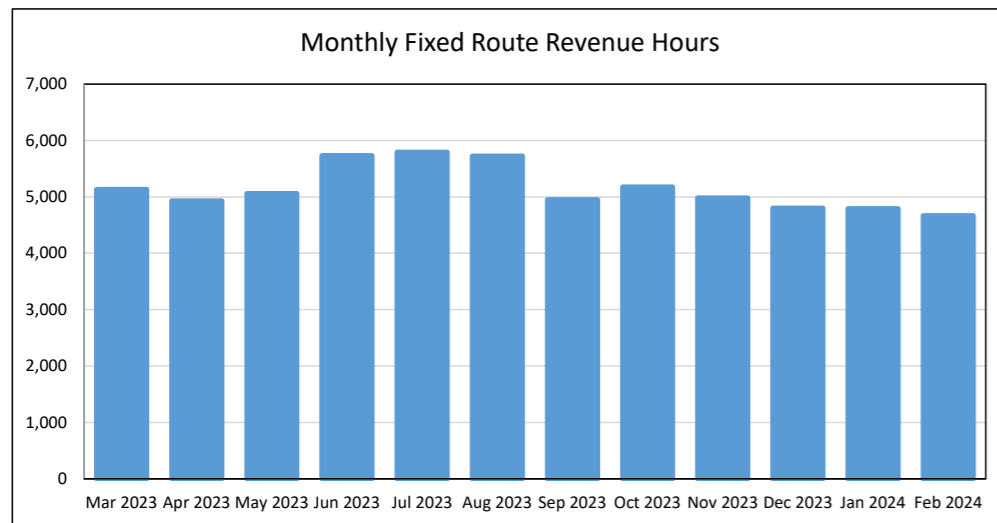
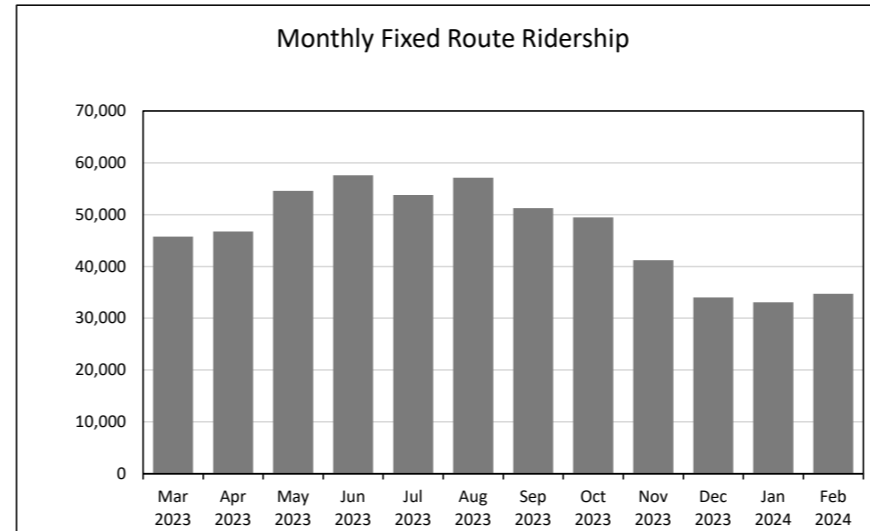
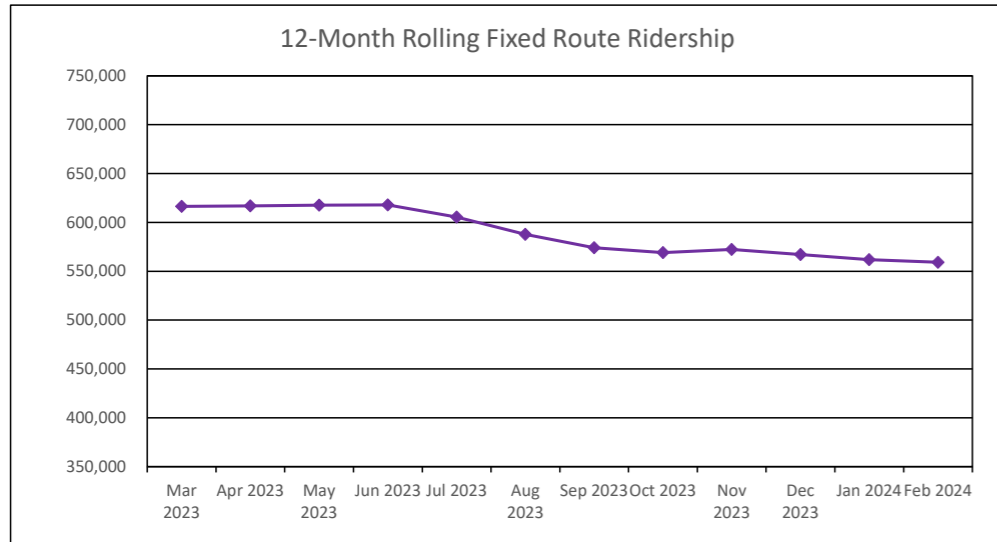
	Income	Expense	Balance	Date	Notes
Cash Balance			\$252,994	03/15/24	
Fares	\$8,000		\$253,776	05/13/24	
Horry County Monthly	\$200,000		\$453,776	05/15/24	
LGIP/Savings Cash Mgmt./O&M		\$12,000	\$441,776	05/15/24	
5311 Federal Admin/Ops/PM	\$65,000		\$506,776	05/21/24	March Final
Fares	\$8,000		\$514,776	05/21/24	
Fuel - Diesel		\$27,500	\$487,276	05/22/24	
Payroll and taxes		\$155,000	\$332,276	05/22/24	
Accounts Payable		\$30,000	\$302,276	05/24/24	
Fuel - Gas		\$21,000	\$281,276	05/27/24	
Fares	\$8,000		\$289,276	05/29/24	
Lease - Highway 65		\$20,650	\$268,626	05/29/24	June
5339 Lease Capital + SMTF	\$20,600		\$289,226	06/01/24	
PEBA - SC Retirement (Pension)		\$82,000	\$207,226	06/01/24	Apr Pension Payment
SC Dvsn of Insurance Services Workers Comp		\$41,559	\$165,667	06/01/24	2Q23 Premium
Payroll and taxes		\$155,000	\$10,667	06/05/24	
Horry County Monthly	\$200,000		\$210,667	06/07/24	
Fuel - Diesel		\$27,500	\$183,167	06/08/24	
Accounts Payable		\$30,000	\$153,167	06/10/24	
Fares	\$8,000		\$161,167	06/10/24	
Georgetown County Monthly	\$32,000		\$193,167	06/10/24	
PEBA Health Insurance		\$53,000	\$140,167	06/11/24	
5307 Federal OPS	\$175,000		\$315,167	06/12/24	May Final
5307 Federal PM	\$80,000		\$395,167	06/12/24	May Final
Fares	\$8,000		\$403,167	06/14/24	
LGIP/Savings Cash Mgmt./O&M		\$12,000	\$391,167	06/15/24	
Payroll and taxes		\$155,000	\$236,167	06/19/24	
5311 Federal Admin/Ops/PM ARPA	\$78,000		\$314,167	06/21/24	May Final
Fares	\$8,000		\$322,167	06/22/24	
Fuel - Gas		\$21,000	\$301,167	06/23/24	
Fuel - Diesel		\$27,500	\$273,667	06/25/24	

Key Performance Indicators - Fixed Route

Fixed Route Measures	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	12-Month Total
Ridership	37,238	45,732	46,732	54,575	57,590	53,777	57,105	51,240	49,448	41,185	34,030	33,083	34,695	596,430
Revenue Hours	4,559	5,132	4,928	5,061	5,732	5,792	5,722	4,953	5,176	4,980	4,798	4,792	4,665	66,290
Total Hours	4,732	5,549	5,158	5,278	6,014	6,095	6,020	5,179	5,332	5,163	4,935	4,988	4,760	69,203
Revenue Miles	115,023	128,522	123,646	123,782	124,489	124,139	122,063	114,875	119,048	115,525	113,888	113,822	110,092	1,548,914
Total Miles	119,897	134,446	128,577	128,556	132,793	1,807	130,304	120,378	123,275	119,358	117,822	118,046	113,838	1,489,097
Accidents	1	0	3	1	1	0	0	3	2	1	1	0	3	16
Breakdowns	9	9	1	9	10	7	3	10	4	2	6	0	2	72
Complaints	4	2	5	3	3	12	3	6	6	6	3	4	3	60
Transit Expense	\$310,036	\$367,129	\$345,759	\$377,496	\$307,037	\$376,166	\$388,996	\$370,433	\$359,667	\$382,523	\$422,815	\$374,348	\$364,155	\$4,746,559
Maintenance Expense	\$72,436	\$116,421	\$99,813	\$131,883	\$113,111	\$124,971	\$105,188	\$124,019	\$120,297	\$115,981	\$112,637	\$127,400	\$178,813	\$1,542,968
Administrative Expense	<u>\$79,480</u>	<u>\$101,490</u>	<u>\$73,589</u>	<u>\$92,642</u>	<u>\$97,592</u>	<u>\$81,722</u>	<u>\$88,536</u>	<u>\$96,868</u>	<u>\$80,801</u>	<u>\$89,143</u>	<u>\$90,594</u>	<u>\$82,472</u>	<u>\$81,110</u>	<u>\$1,136,039</u>
Total Operating Expenses	\$461,952	\$585,040	\$519,161	\$602,020	\$517,740	\$582,859	\$582,720	\$591,320	\$560,765	\$587,647	\$626,046	\$584,220	\$624,078	\$7,425,566
Fare/Contract Revenues	\$25,530	\$28,730	\$31,804	\$25,673	\$37,953	\$38,847	\$37,002	\$35,012	\$34,782	\$24,249	\$23,473	\$22,441	\$23,912	\$389,410

Efficiency Metrics	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	12-Month Total
O & M Expense per Hour (No Admin)	\$83.89	\$94.22	\$90.42	\$100.65	\$73.30	\$86.52	\$86.37	\$99.83	\$92.73	\$100.10	\$111.59	\$104.71	\$116.39	\$94.88
Average Fare	\$0.69	\$0.63	\$0.68	\$0.47	\$0.66	\$0.72	\$0.65	\$0.68	\$0.70	\$0.59	\$0.69	\$0.68	\$0.69	\$0.65
Farebox Recovery	5.5%	4.9%	6.1%	4.3%	7.3%	6.7%	6.3%	5.9%	6.2%	4.1%	3.7%	3.8%	3.8%	5.2%
Subsidy per Passenger	\$11.72	\$12.16	\$10.43	\$10.56	\$8.33	\$10.12	\$9.56	\$10.86	\$10.64	\$13.68	\$17.71	\$16.98	\$17.30	\$11.80
Maintenance Cost per Mile	\$0.60	\$0.87	\$0.78	\$1.03	\$0.85	\$69.16	\$0.81	\$1.03	\$0.98	\$0.97	\$0.96	\$1.08	\$1.57	\$1.04
Deadhead Ratio (Miles)	4%	5%	4%	4%	7%	-99%	7%	5%	4%	3%	3%	4%	3%	-4%
Administrative Ratio	21%	21%	17%	18%	23%	16%	18%	20%	17%	18%	17%	16%	15%	18%

Effectiveness Metrics	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	12-Month Total
Passengers per Hour	8.2	8.9	9.5	10.8	10.0	9.3	10.0	10.3	9.6	8.3	7.1	6.9	7.4	9.0
Mean Distance between Accidents	119,897	N/A	42,859	128,556	132,793	N/A	N/A	40,126	61,638	119,358	117,822	N/A	37,946	93,069
Mean Distance between Breakdowns	13,322	14,938	128,577	14,284	13,279	258	43,435	12,038	30,819	59,679	19,637	N/A	56,919	20,682
Complaints per 1,000 Riders	0.107	0.044	0.107	0.055	0.052	0.223	0.053	0.117	0.121	0.146	0.088	0.121	0.086	0.119
On-Time Performance	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	89%

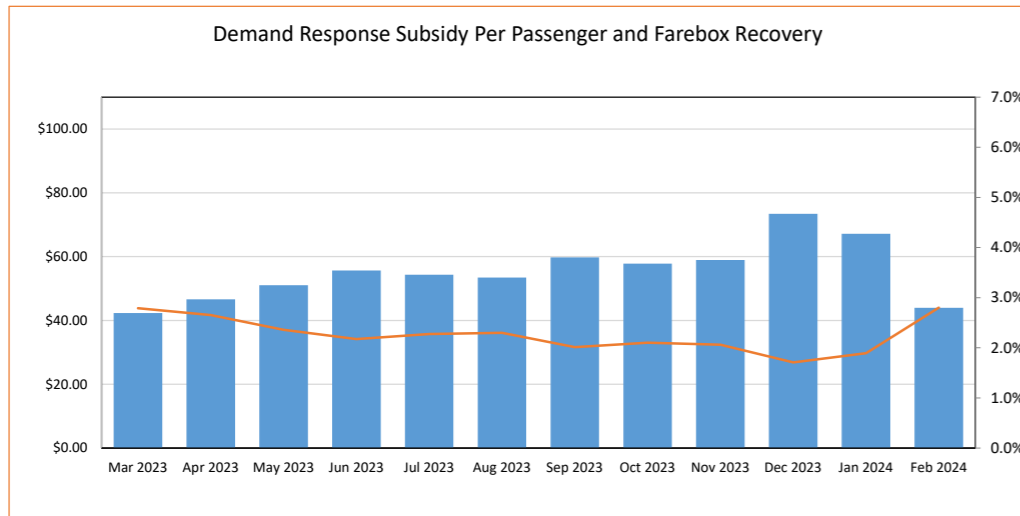
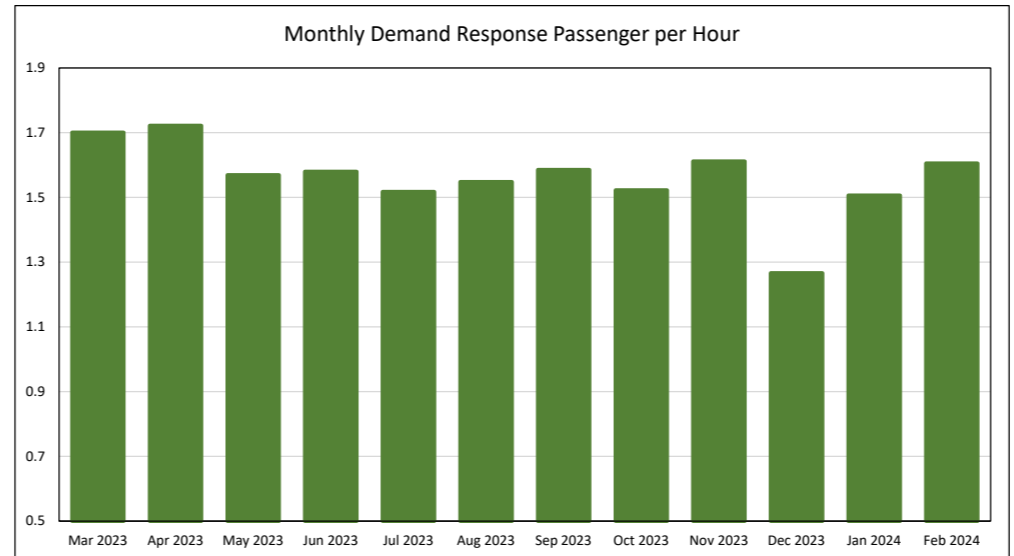
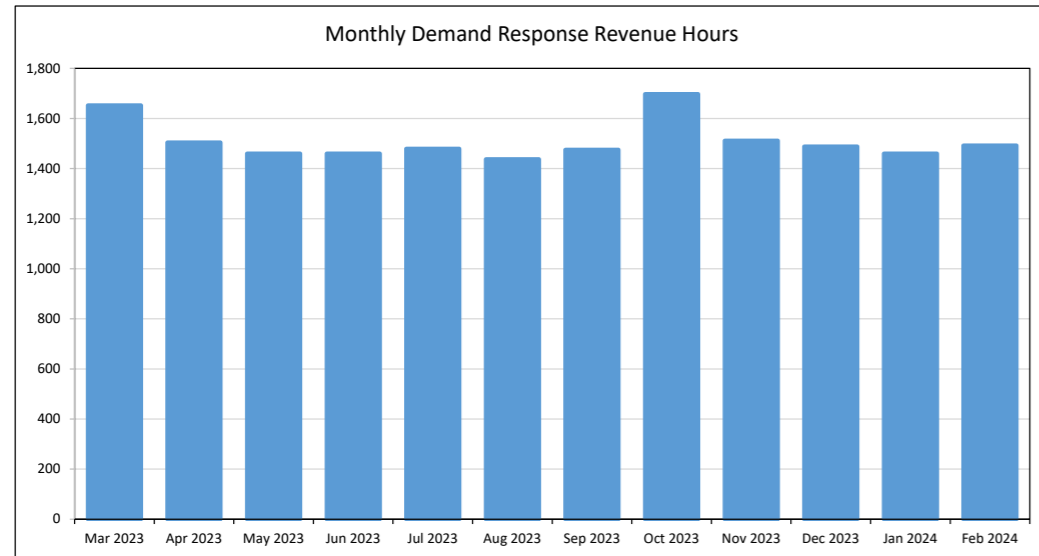
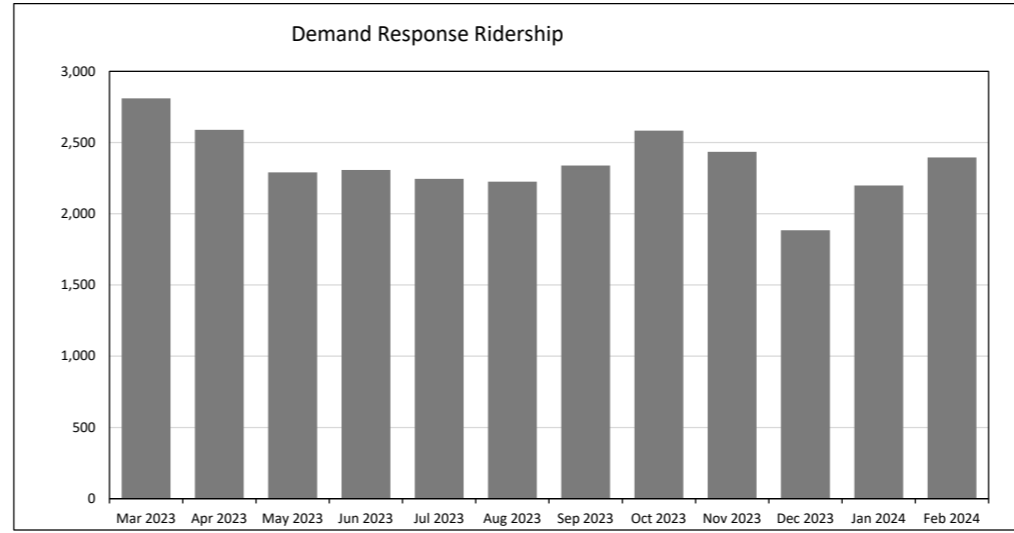
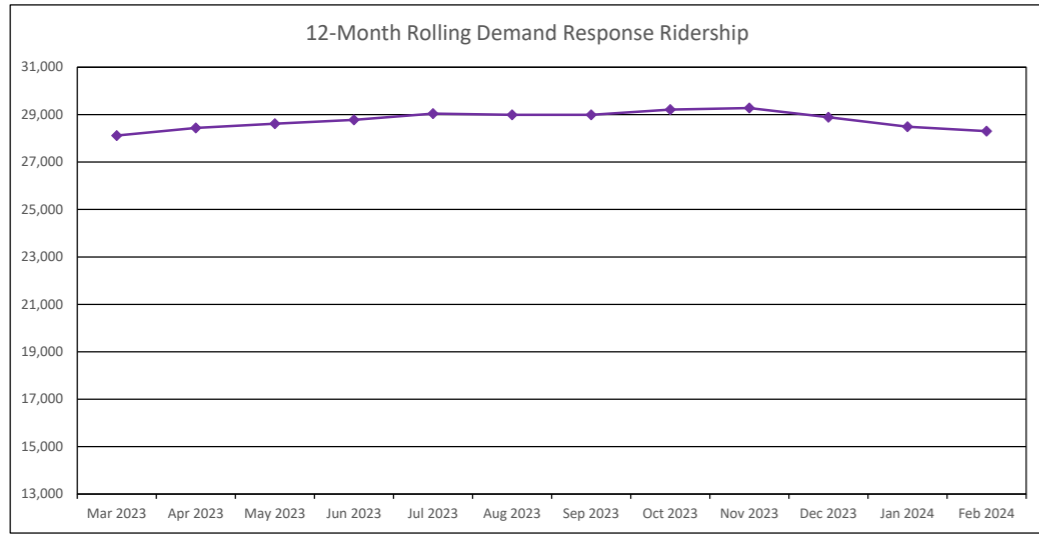


Key Performance Indicators - Demand Response

Demand Response Measures	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2024	Jan 2024	Feb 2024	12-Month Total
Ridership	2,580	2,810	2,590	2,291	2,307	2,245	2,225	2,339	2,584	2,435	1,884	2,199	2,395	33,488
Revenue Hours	1,474	1,652	1,504	1,460	1,460	1,479	1,437	1,475	1,697	1,511	1,487	1,460	1,492	21,158
Total Hours	1,686	1,892	1,725	1,697	1,666	1,718	1,685	1,661	1,915	1,746	1,709	1,696	1,717	24,299
Revenue Miles	29,021	31,150	30,186	30,229	30,574	29,807	29,326	31,485	34,536	36,215	32,283	28,512	29,812	432,383
Total Miles	32,861	35,473	34,763	35,137	35,622	35,056	35,472	35,336	39,457	41,390	38,656	33,701	34,955	501,482
Accidents	0	0	0	1	2	1	3	1	1	2	0	2	2	16
Breakdowns	0	0	1	0	0	0	1	0	0	0	0	0	0	2
Complaints	1	2	2	2	3	5	4	4	2	3	3	1	1	33
Paratransit Expense	\$88,784	\$100,634	\$101,913	\$102,683	\$108,328	\$104,374	\$100,331	\$118,415	\$120,297	\$115,589	\$112,784	\$105,050	\$86,733	\$1,465,514
Maintenance Expense	\$14,435	\$22,578	\$22,800	\$17,711	\$23,563	\$21,004	\$21,918	\$24,840	\$33,021	\$31,545	\$28,397	\$45,989	\$22,198	\$356,427
Administrative Expense	\$22,761	\$27,819	\$21,690	\$25,199	\$27,315	\$22,675	\$22,836	\$30,966	\$30,966	\$29,936	\$24,166	\$23,143	\$19,319	\$351,697
Total Operating Expenses	\$125,980	\$151,031	\$146,403	\$145,593	\$159,206	\$148,054	\$145,085	\$174,221	\$184,284	\$177,070	\$165,347	\$174,182	\$128,250	\$2,173,638
Fare Revenues	\$3,870	\$4,215	\$3,885	\$3,437	\$3,461	\$3,368	\$3,338	\$3,509	\$3,876	\$3,653	\$2,826	\$3,299	\$3,593	\$50,235

Efficiency Metrics	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2024	Jan 2024	Feb 2024	12-Month Total
O & M Expense per Hour	\$70.03	\$74.58	\$82.92	\$82.46	\$90.34	\$84.77	\$85.07	\$97.12	\$90.35	\$97.38	\$94.91	\$103.45	\$73.01	\$86.11
Average Fare	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.24
Farebox Recovery	3.1%	2.8%	2.7%	2.4%	2.2%	2.3%	2.3%	2.0%	2.1%	2.1%	1.7%	1.9%	2.8%	2.3%
Subsidy per Passenger	\$38.51	\$42.35	\$46.65	\$51.05	\$55.67	\$54.35	\$53.44	\$59.75	\$57.83	\$58.92	\$73.44	\$67.19	\$43.98	\$52.91
Deadhead Ratio (Miles)	13%	14%	15%	16%	17%	18%	21%	12%	14%	14%	20%	18%	17%	16%
Administrative Ratio	22%	23%	17%	21%	21%	18%	19%	22%	20%	20%	17%	15%	18%	19%

Effectiveness Metrics	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2024	Jan 2024	Feb 2024	12-Month Total
Passengers per Hour	1.75	1.70	1.72	1.57	1.58	1.52	1.55	1.59	1.52	1.61	1.27	1.51	1.61	1.58
Mean Distance between Accidents	n/a	n/a	n/a	35,137	17,811	35,056	11,824	35,336	39,457	20,695	n/a	16,851	17,478	31,343
Mean Distance between Breakdowns	n/a	n/a	34,763	n/a	n/a	n/a	35,472	n/a	n/a	n/a	n/a	n/a	n/a	250,741
Complaints per 1,000 Riders	0.4	0.7	0.8	0.9	1.3	2.2	1.8	1.7	0.8	1.2	1.6	0.5	0.4	1.0
On-Time Performance	81%	83%	78%	79%	76%	80%	82%	79%	76%	76%	76%	76%	76%	82%



FTA FY24 Cares Act / 5307 Funds - Grant # SC-2023-018-00

**SC-2023-018-01
300-A1**

**SC-2023-018-02
114-A2**

<u>Month</u>	<u>Operations</u>	<u>Preventative Maintenance</u>	<u>Security / I.T. Hard/Software</u>	<u>Totals</u>	<u>Comments</u>
FY24 Award	\$ 336,541	\$ -	\$ 5,995	\$ 342,536	> Total Award
Monthly Draws:					
July 2023	\$ -	\$ -	\$ -	\$ -	
Aug 2023	\$ -	\$ -	\$ -	\$ -	
Sept 2023	\$ -	\$ -	\$ -	\$ -	
Oct 2023	\$ -	\$ -	\$ -	\$ -	> POP 10/1/23-9/30/24
Nov 2023	\$ 336,541	\$ -	\$ -	\$ 336,541	
Dec 2023	\$ -	\$ -	\$ -	\$ -	
Jan 2024	\$ -	\$ -	\$ -	\$ -	
Feb 2024	\$ -	\$ -	\$ -	\$ -	
Mar 2024	\$ -	\$ -	\$ -	\$ -	
Apr 2024	\$ -	\$ -	\$ -	\$ -	
May 2024	\$ -	\$ -	\$ -	\$ -	
June 2024	\$ -	\$ -	\$ -	\$ -	
July 2024	\$ -	\$ -	\$ -	\$ -	
Aug 2024	\$ -	\$ -	\$ -	\$ -	
Sept 2024	\$ -	\$ -	\$ -	\$ -	
Subtotal Draws	\$ 336,541	\$ -	\$ -	\$ 336,541	
Remaning Balance	\$ -	\$ -	\$ 5,995	\$ 5,995	
% Expended	100.00%	0.00%	0.00%	98.25%	
% Time Elapsed	53.33%	53.33%	53.33%	53.33%	

Coast RTA Federal Grants - FY24
 Activity Line Item Balances
 February 2024 - Final

Current Month 8

FTA FY24 5307 Formula Grant # SC-2023-020-00

SC-2023-020-03 SC-2023-020-01 SC-2023-020-02
 SC-2023-020-04 117-A1 114-A2
 300-A3 + 300-A4

Month	Operations	Preventative Maintenance	Security / I.T. Hard/Software	Totals	Comments
FY23 Contract	\$ 1,458,820	\$ 900,000	\$ 43,200	\$ 2,402,020	> Current Yr Award
Monthly Draws:					
July 2023	\$ -	\$ -	\$ -	\$ -	
Aug 2023	\$ 181,094	\$ -	\$ -	\$ 181,094	> Ops POP 8/1/23-9/30/24
Sept 2023	\$ 160,232	\$ -	\$ -	\$ 160,232	
Oct 2023	\$ 166,516	\$ 76,652	\$ 5,067	\$ 248,235	> PM POP 10/1/23-9/30/24
Nov 2023	\$ -	\$ 84,636	\$ 3,106	\$ 87,742	
Dec 2023	\$ 190,089	\$ 74,500	\$ -	\$ 264,589	
Jan 2024	\$ 177,366	\$ 91,635	\$ 3,757	\$ 272,758	
Feb 2024	\$ 166,257	\$ 114,109	\$ 2,475	\$ 282,841	
Mar 2024	\$ -	\$ -	\$ -	\$ -	
Apr 2024	\$ -	\$ -	\$ -	\$ -	
May 2024	\$ -	\$ -	\$ -	\$ -	
June 2024	\$ -	\$ -	\$ -	\$ -	
July 2024	\$ -	\$ -	\$ -	\$ -	
Aug 2024	\$ -	\$ -	\$ -	\$ -	
Sept 2024	\$ -	\$ -	\$ -	\$ -	
Subtotal Draws	\$ 1,041,554	\$ 441,532	\$ 14,405	\$ 1,497,491	
Remaining Balance	\$ 417,266	\$ 458,468	\$ 28,795	\$ 904,529	
% Expended	71.40%	49.06%	33.34%	62.34%	
% Time Elapsed	53.33%	53.33%	53.33%	53.33%	

FTA FY24 American Rescue Plan Act (ARPA 5307) - Grant # SC-2023-019-00

SC-2023-019-01 SC-2023-019-02
 300-A1 114-A2

Month	Operations	Preventative Maintenance	Security / I.T. Hard/Software	Totals	Comments
FY24 Award	\$ 270,816	\$ -	\$ 4,824	\$ 275,640	> Total Award
Monthly Draws:					
July 2023	\$ 270,816	\$ -	\$ -	\$ 270,816	> Ops POP 7/1/23-9/30/24
Aug 2023	\$ -	\$ -	\$ -	\$ -	
Sept 2023	\$ -	\$ -	\$ -	\$ -	
Oct 2023	\$ -	\$ -	\$ 4,824	\$ 4,824	> I.T. POP 10/1/23-9/30/24
Nov 2023	\$ -	\$ -	\$ -	\$ -	
Dec 2023	\$ -	\$ -	\$ -	\$ -	
Jan 2024	\$ -	\$ -	\$ -	\$ -	
Feb 2024	\$ -	\$ -	\$ -	\$ -	
Mar 2024	\$ -	\$ -	\$ -	\$ -	
Apr 2024	\$ -	\$ -	\$ -	\$ -	
May 2024	\$ -	\$ -	\$ -	\$ -	
June 2024	\$ -	\$ -	\$ -	\$ -	
July 2024	\$ -	\$ -	\$ -	\$ -	
Aug 2024	\$ -	\$ -	\$ -	\$ -	
Sept 2024	\$ -	\$ -	\$ -	\$ -	
Subtotal Draws	\$ 270,816	\$ -	\$ 4,824	\$ 275,640	
Remaining Balance	\$ -	\$ -	\$ -	\$ -	
% Expended	100.00%	0.00%	100.00%	100.00%	
% Time Elapsed	53.33%	53.33%	53.33%	53.33%	

Coast RTA - FY22 New Maintenance Facility 5339 Grant															
Activity Line Item Balances															
February 2024 - Final														Current Month 17	
***** FY22 5339 FTA Bus & Bus Facilities - Grant # SC-2022-043-00 *****							***** FY22 5339 FTA Bus & Bus Facilities - Local Match *****								
2022-043-01	2022-043-02	2022-043-03	2022-043-04	2022-043-05			2022-043-01	2022-043-02	2022-043-03	2022-043-04	2022-043-05				
114-A1	114-A3	114-A4	116-A2	114-A5			114-A1	114-A3	114-A4	116-A2	114-A5				
Lease Maint Facility	Shop Equipment	Shop Vehicles	Comm Equip Radios	Shop Equipment	FTA 5339 Totals		Lease Maint Facility	Shop Equipment	Shop Vehicles	Comm Equip Radios	Shop Equipment	Local Totals	Project Totals	Comments	
FY22 Contract	\$ 432,000	\$ 128,000	\$ 80,000	\$ 181,900	\$ 135,762	\$ 957,662	\$ 108,000	\$ 32,000	\$ 20,000	\$ 45,475	\$ 33,940	\$ 239,415	\$ 1,197,077	> Original Award	
	\$ (32,960)	\$ (33,825)		\$ (181,900)	\$ (14,864)	\$ (263,549)	\$ (8,240)	\$ (8,457)	\$ -	\$ (48,684)	\$ (4,262)	\$ (69,643)	\$ (333,192)	> LTD Expended thru 09/30/23	
Monthly Draws:															
Oct 2023	\$ -	\$ -	\$ -	\$ -	\$ 1,312	\$ 1,312	\$ -	\$ -	\$ -	\$ -	\$ 328	\$ 328	\$ 1,640	> Copier/Printer	
Nov 2023	\$ 16,480	\$ 14,370	\$ -	\$ -	\$ -	\$ 30,850	\$ 4,120	\$ 3,592	\$ -	\$ -	\$ -	\$ 7,712	\$ 38,562	> Lease + Electrical Work	
Dec 2023	\$ 16,480	\$ 42,800	\$ -	\$ -	\$ -	\$ 59,280	\$ 4,120	\$ 10,700	\$ -	\$ -	\$ -	\$ 14,820	\$ 74,100	> Drive-On Runway Assembly	
Jan 2024	\$ 16,480	\$ 27,535	\$ -	\$ -	\$ -	\$ 44,015	\$ 4,120	\$ 6,884	\$ -	\$ -	\$ -	\$ 11,004	\$ 55,019		
Feb 2024	\$ 16,480	\$ -	\$ -	\$ -	\$ -	\$ 16,480	\$ 4,120	\$ -	\$ -	\$ -	\$ -	\$ 4,120	\$ 20,600		
Mar 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Apr 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
May 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
June 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
July 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Aug 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Sept 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Subtotal Draws	\$ 98,880	\$ 118,530	\$ -	\$ 181,900	\$ 16,176	\$ 415,486	\$ 24,720	\$ 29,633	\$ -	\$ 48,684	\$ 4,590	\$ 107,627	\$ 523,113	\$ -	
Remaning Balance	\$ 333,120	\$ 9,470	\$ 80,000	\$ -	\$ 119,586	\$ 542,176	\$ 83,280	\$ 2,367	\$ 20,000	\$ (3,209)	\$ 29,350	\$ 131,788	\$ 673,964		
% Expended	22.89%	92.60%	0.00%	100.00%	11.91%	43.39%	22.89%	92.60%	0.00%	107.06%	13.52%	44.95%	43.70%		
% Time Elapsed	14.91%	14.91%	14.91%	14.91%	14.91%	14.91%	14.91%	14.91%	14.91%	14.91%	14.91%	14.91%	14.91%		

Coast RTA SCDOT Grants - FY24
 Activity Line Item Balances
 February 2024 - Final

Current Month 8

***** FY24 5311 Federal Rural - Grant # PT-240911-12 *****						
	Operating	Preventative Maintenance	Capital Expenditures	Admin	Totals	Comments
FY24 Contract	\$ 665,000	\$ 255,000	\$ -	\$ 101,910	\$ 1,021,910	
Monthly Draws:						
July 2023	\$ 62,249	\$ 28,811	\$ -	\$ 18,854	\$ 109,914	
Aug 2023	\$ 58,702	\$ 31,203	\$ -	\$ 17,757	\$ 107,662	
Sept 2023	\$ 89,746	\$ 44,447	\$ -	\$ 27,315	\$ 161,508	
Oct 2023	\$ 69,947	\$ 31,556	\$ -	\$ 24,749	\$ 126,252	
Nov 2023	\$ 73,315	\$ 34,412	\$ -	\$ 13,235	\$ 120,962	
Dec 2023	\$ 77,122	\$ 30,490	\$ -	\$ -	\$ 107,612	
Jan 2024	\$ 70,938	\$ 38,443	\$ -	\$ -	\$ 109,381	
Feb 2024	\$ 67,701	\$ 15,638	\$ -	\$ -	\$ 83,339	
Mar 2024	\$ -	\$ -	\$ -	\$ -	\$ -	
Apr 2024	\$ -	\$ -	\$ -	\$ -	\$ -	
May 2024	\$ -	\$ -	\$ -	\$ -	\$ -	
June 2024	\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal Draws	\$ 569,720	\$ 255,000	\$ -	\$ 101,910	\$ 926,630	
Remaning Balance	\$ 95,280	\$ -	\$ -	\$ -	\$ 95,280	
% Expended	85.67%	100.00%		100.00%	90.68%	
% Time Elapsed	66.67%	66.67%		66.67%	66.67%	

***** FY24 5311 State Rural SMTF - Grant # PT-240911-12 *****						
	Operating	Preventative Maintenance	Capital Expenditures	Admin	Totals	Comments
FY24 Contract	\$ 140,000	\$ 40,000	\$ -	\$ 21,157	\$ 201,157	
Monthly Draws:						
July 2023	\$ 31,124	\$ 3,601	\$ -	\$ 4,714	\$ 39,439	
Aug 2023	\$ 29,351	\$ 3,900	\$ -	\$ 4,439	\$ 37,690	
Sept 2023	\$ 44,873	\$ 5,555	\$ -	\$ 6,829	\$ 57,257	
Oct 2023	\$ 34,652	\$ 3,944	\$ -	\$ 5,175	\$ 43,771	
Nov 2023	\$ -	\$ 4,301	\$ -	\$ -	\$ 4,301	
Dec 2023	\$ -	\$ 3,811	\$ -	\$ -	\$ 3,811	
Jan 2024	\$ -	\$ 4,805	\$ -	\$ -	\$ 4,805	
Feb 2024	\$ -	\$ 6,290	\$ -	\$ -	\$ 6,290	
Mar 2024	\$ -	\$ -	\$ -	\$ -	\$ -	
Apr 2024	\$ -	\$ -	\$ -	\$ -	\$ -	
May 2024	\$ -	\$ -	\$ -	\$ -	\$ -	
June 2024	\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal Draws	\$ 140,000	\$ 36,207	\$ -	\$ 21,157	\$ 197,364	
Remaning Balance	\$ -	\$ 3,793	\$ -	\$ -	\$ 3,793	
% Expended	100.00%	90.52%		100.00%	98.11%	
% Time Elapsed	66.67%	66.67%		66.67%	66.67%	

***** SMTF 5307-ARPA Large Urban Match - Grant # PT-240999-05 *****						
	Federal Share	State Share	Local Share	TBD	Totals	Comments
FY24 Contract	\$ 320,518	\$ 160,259	\$ 160,259	\$ -	\$ 641,036	
Monthly Draws:						
July 2023	\$ -	\$ 85,202	\$ 364,189	\$ -	\$ 449,391	
Aug 2023	\$ -	\$ -	\$ -	\$ -	\$ -	
Sept 2023	\$ -	\$ 75,057	\$ 379,307	\$ -	\$ 454,364	
Subtotal Draws	\$ -	\$ 160,259	\$ 743,496	\$ -	\$ 903,755	
Remaning Balance	\$ 320,518	\$ -	\$ (583,237)	\$ -	\$ (262,719)	

FY24 5311 / ARPA - SCDOT Grant # PT-2409AR-19						
	Federal Share	State Share	Local Share	Totals	Comments	
FY24 Contract	\$ -	\$ 76,642	\$ -	\$ 76,642	> Book when FY24 5311 fully expended	
Monthly Draws:						
July 2023	\$ -	\$ -	\$ -	\$ -		
Aug 2023	\$ -	\$ -	\$ -	\$ -		
Sept 2023	\$ -	\$ -	\$ -	\$ -		
Subtotal Draws	\$ -	\$ 76,642	\$ -	\$ 76,642		
Remaning Balance	\$ -	\$ 76,642	\$ -	\$ 76,642		

Coast RTA SCDOT Grants - FY25
 Activity Line Item Balances
 December 2023 - Final

Current Month 4

***** FY25 5311 Federal Rural - Grant # PT-240911-12 *****						
	Operating	Preventative Maintenance	Capital Expenditures	Admin	Totals	Comments
FY24 Contract	\$ -	\$ -	\$ -	\$ -	\$ -	
Monthly Draws:						
July 2023	\$ -	\$ -	\$ -			
Aug 2023	\$ -	\$ -	\$ -			
Sept 2023	\$ -	\$ -	\$ -			
Oct 2023	\$ -	\$ -	\$ -			
Nov 2023	\$ -	\$ -	\$ -			
Dec 2023	\$ -	\$ -	\$ -			
Jan 2024	\$ -	\$ -	\$ -			
Feb 2024	\$ -	\$ -	\$ -			
Mar 2024	\$ -	\$ -	\$ -			
Apr 2024	\$ -	\$ -	\$ -			
May 2024	\$ -	\$ -	\$ -			
June 2024	\$ -	\$ -	\$ -			
Subtotal Draws	\$ -	\$ -	\$ -	\$ -	\$ -	
Remaning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	
% Expended	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		
% Time Elapsed	33.33%	33.33%		33.33%	33.33%	

Placeholder for Rural Grant to Start July 2024

***** FY25 5311 State Rural SMTF - Grant # PT-240911-12 *****						
	Operating	Preventative Maintenance	Capital Expenditures	Admin	Totals	Comments
FY24 Contract	\$ -	\$ -	\$ -	\$ -	\$ -	
Monthly Draws:						
July 2023					\$ -	
Aug 2023					\$ -	
Sept 2023					\$ -	
Oct 2023					\$ -	
Nov 2023					\$ -	
Dec 2023					\$ -	
Jan 2024					\$ -	
Feb 2024					\$ -	
Mar 2024					\$ -	
Apr 2024					\$ -	
May 2024					\$ -	
June 2024					\$ -	
Subtotal Draws	\$ -	\$ -	\$ -	\$ -	\$ -	
Remaning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	
% Expended	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		
% Time Elapsed	33.33%	33.33%		33.33%	33.33%	

***** SMTF 5307-ARPA Large Urban Match - Grant # PT-240999-05 *****						
	Federal Share	State Share	Local Share	TBD	Totals	Comments
FY24 Contract	\$ -	\$ -	\$ -	\$ -	\$ -	
Monthly Draws:						
July 2023	\$ -	\$ -	\$ -	\$ -	\$ -	
Aug 2023	\$ -	\$ -	\$ -	\$ -	\$ -	
Sept 2023	\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal Draws	\$ -	\$ -	\$ -	\$ -	\$ -	
Remaning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	

Coast RTA								
Transit Facility Development - ALI Balances								
FTA Grant # SC-2020-006-00 (FHWA FLEX + Section 5307)								
February 2024 - Final								
***** SC-2020-006-01 *****								
	G/L 431-00-80	G/L 431-00-81	G/L 431-00-82	G/L 431-00-83	G/L 431-00-84	G/L 431-00-87		
	G/L 431-00-90	G/L 431-00-91	G/L 431-00-92	G/L 431-00-93	G/L 431-00-94	G/L 431-00-97		
	SC-2020-006 113 A1	SC-2020-006 113 A1	SC-2020-006 113 A1	SC-2020-006 117 A5	SC-2020-006 117 A5	SC-2020-006 117 A5		
Month	Bus Storage / Contingency	Site Location / Develop / Concept	Grant Prep / Financial Analysis	Environmental / Clearance	Lo-No Grant Prep / Prelim Design	Project Management	FTA Totals	Comments
FY20-25 Award	\$ 44,352	\$ 168,480	\$ 161,056	\$ 80,000	\$ 283,324	\$ 62,788	\$ 800,000	> Original Submission
	\$ 13,600	\$ 184,480	\$ 150,188	\$ 80,000	\$ 263,324	\$ 108,408	\$ 800,000	> Amended Award
	\$ (12,160)	\$ (258,883)	\$ (76,660)	\$ (96,056)	\$ (125,306)	\$ (175,262)	\$ (744,327)	> Prior Year Expenditures
Monthly Draws:								
Oct 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Nov 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,306	\$ 1,306	
Dec 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,571	\$ 9,571	
Jan 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,332	\$ 1,332	
Feb 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Mar 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Apr 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
May 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
June 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
July 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Aug 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sept 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Subtotal Draws	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,209	\$ 12,209	
Remaning Balance	\$ 1,440	\$ (74,403)	\$ 73,528	\$ (16,056)	\$ 138,018	\$ (79,063)	\$ 43,464	
% Expended	89.41%	140.33%	51.04%	120.07%	47.59%	172.93%	94.57%	
% Time Elapsed	76.67%	76.67%	76.67%	76.67%	76.67%	76.67%	76.67%	
***** Georgetown County Capital Funds *****								
	80 / 90	81 / 91	82 / 92	83 / 93	84 / 94	87 / 97		
Month	Bus Storage / Contingency	Site Location / Develop / Concept	Grant Prep / Financial Analysis	Environmental / Clearance	Lo-No Grant Prep / Prelim Design	Project Management	Georgetown Totals	Project Totals
FY20-25 Award	\$ 3,400	\$ 46,120	\$ 40,264	\$ 20,000	\$ 65,831	\$ 24,385	\$ 200,000	\$ 1,000,000
	\$ (3,040)	\$ (63,749)	\$ (20,140)	\$ (24,015)	\$ (31,328)	\$ (46,839)	\$ (189,111)	\$ (933,438)
Monthly Draws:								
Oct 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nov 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 327	\$ 327	\$ 1,633
Dec 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,393	\$ 2,393	\$ 11,964
Jan 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 333	\$ 333	\$ 1,665
Feb 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mar 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Apr 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aug 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sept 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal Draws	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,053	\$ 3,053	\$ 15,262
Remaning Balance	\$ 360	\$ (17,629)	\$ 20,124	\$ (4,015)	\$ 34,503	\$ (25,507)	\$ 7,836	\$ 51,300
% Expended	89.41%	138.22%	50.02%	120.08%	47.59%	204.60%	96.08%	94.87%
% Time Elapsed	76.67%	76.67%	76.67%	76.67%	76.67%	76.67%	76.67%	76.67%

Coast RTA Local Grants - FY23						
Activity Line Item Balances						
February 2024 - Final						
	Horry Cty ARPA (Tranche #1) (Subrecipient)		Horry Cty ARPA (Tranche #2) (Subrecipient)		Horry Cty ARPA (Tranche #3) (Subrecipient)	
	Touchless Fare System	Comments	Trolleys / Other	Comments	TBD	Comments
FY22 Contract	\$ 440,000	> FY22 Award	\$ 750,000	> FY22 Award	\$ -	> FY22 Award
	\$ (100,000)	> Xfr to Tranche 2	\$ 100,000	> Xfr from Tranche 1		> Prior LTD Expend
Monthly Draws:	\$ 229,529	> Prior LTD Expend	\$ 475,000	> Prior LTD Expend		
July 2023	\$ -		\$ -		\$ -	
Aug 2023	\$ -		\$ -		\$ -	
Sept 2023	\$ -		\$ -		\$ -	
Oct 2023	\$ 16,199	> Processing Fees	\$ -		\$ -	
Nov 2023	\$ -		\$ -		\$ -	
Dec 2023	\$ 1,844	> Processing Fees	\$ -		\$ -	
Jan 2024	\$ -		\$ -		\$ -	
Feb 2024	\$ -		\$ -		\$ -	
Mar 2024	\$ -		\$ -		\$ -	
Apr 2024	\$ -		\$ -		\$ -	
May 2024	\$ -		\$ -		\$ -	
June 2024	\$ -		\$ -		\$ -	
Subtotal Draws	\$ 247,572		\$ 475,000		\$ -	
Remaning Balance	\$ 92,428		\$ 375,000		\$ -	
	Georgetown Cty Capital Funds		Horry Cty Capital Funds		Myrtle Beach Capital Funds	
	Transit Facility, Vehicles, Other	Comments	Transit Facility Land Match	Comments	Transit Facility Land Match	Comments
FY22 Contract	\$ 500,000	> FY19 Award	\$ 500,000	> FY21 Award	\$ 750,000	
	\$ 174,228	> LTD Facility		Resolution R-81-2021		
	\$ 95,038	> LTD Vehicles				
	\$ 63,515	> LTD Other				
	\$ 141,447	> Award Adjustment				
Monthly Draws:						
July 2023	\$ 621	> Kimley-Horn	\$ -		\$ -	
Aug 2023	\$ 2,557	> Kimley-Horn	\$ -		\$ -	
Sept 2023	\$ 11,705	> Kimley-Horn	\$ -		\$ -	
Oct 2023	\$ -		\$ -		\$ -	
Nov 2023	\$ 327	> Kimley-Horn	\$ -		\$ -	
Dec 2023	\$ 2,393	> Kimley-Horn	\$ -		\$ -	
Jan 2024	\$ 333	> Kimley-Horn	\$ -		\$ -	
Feb 2024	\$ -		\$ -		\$ -	
Mar 2024	\$ -		\$ -		\$ -	
Apr 2024	\$ -		\$ -		\$ -	
May 2024	\$ -		\$ -		\$ -	
June 2024	\$ -		\$ -		\$ -	
Subtotal Draws / Adj	\$ 492,164		\$ -		\$ -	
Remaning Balance	\$ 7,836		\$ 500,000		\$ 750,000	



Coast RTA													
Monthly Cash Flow													
February 2024													
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Totals
Beginning Balance	\$ 256,383.11	\$ 227,337.44	\$ 167,882.18	\$ 198,860.20	\$ 290,612.92	\$ 249,853.03	\$ 249,853.03	\$ 249,853.03	\$ 249,853.03	\$ 249,853.03	\$ 249,853.03	\$ 249,853.03	\$ 256,383.11
Cash Receipts													
5307 - Operations	\$ 232.00	\$ 266,516.00	\$ 236,541.00	\$ 140,089.00	\$ 217,366.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 860,744.00
5307 - Preventative Maintenance	\$ -	\$ 76,652.00	\$ 34,636.00	\$ 99,500.00	\$ 111,635.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 322,423.00
5307 - Capital Expenditures	\$ -	\$ 5,067.00	\$ 3,106.00	\$ -	\$ 3,757.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,930.00
5307 - SMTF	\$ -	\$ 4,824.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,824.00
5307 - ARPA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5311 - Operations	\$ 88,053.00	\$ -	\$ 209,676.00	\$ 104,599.00	\$ 150,437.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 552,765.00
5311 - Preventative Maintenance	\$ 35,103.00	\$ -	\$ 50,002.00	\$ 35,500.00	\$ 73,014.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 193,619.00
5311 - Administration	\$ 22,196.00	\$ -	\$ 34,144.00	\$ 29,924.00	\$ 13,235.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99,499.00
5311 - Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Horry County Registration Fees	\$ 675,857.00	\$ 211,991.00	\$ 191,243.00	\$ 149,249.00	\$ 210,743.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,439,083.00
Horry County ARPA/Other	\$ -	\$ 16,199.77	\$ -	\$ -	\$ 1,843.94	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,043.71
Georgetown Cty Reg Fees/FY23 & FY24	\$ -	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 128,000.00
Myrtle Beach	\$ -	\$ -	\$ -	\$ 62,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,500.00
North Myrtle Beach	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fares/Passes	\$ 22,137.98	\$ 33,748.45	\$ 31,844.46	\$ 14,626.74	\$ 35,524.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 137,882.42
Local Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bus Advertising	\$ -	\$ -	\$ 33,100.00	\$ 1,750.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,850.00
Accident Claims	\$ -	\$ 14,627.43	\$ -	\$ -	\$ 8,763.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,390.81
Proceeds from Sale of Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc / Fuel Refunds / Other	\$ 22,523.78	\$ 1,906.27	\$ 27,995.48	\$ 8,090.24	\$ 355.19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,870.96
Transfer-In from Investments (SC LGIP)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5339 - Bus Stop Implementation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Foundations / Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5310 - Vehicles - WRCOG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5339 - Bus & Bus Facilities	\$ -	\$ 32,162.00	\$ 23,233.00	\$ 59,102.00	\$ 37,440.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 151,937.00
5307 + FHWA Flex - Facility Development	\$ -	\$ 10,322.00	\$ -	\$ 9,571.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,893.00
Horry County ARPA Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Georgetown County Capital Funds	\$ 6,429.00	\$ -	\$ 327.00	\$ 7,518.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,274.00
Total Cash Receipts	\$ 872,531.76	\$ 706,015.92	\$ 907,847.94	\$ 754,018.98	\$ 896,114.30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,136,528.90
Cash Basis Expenditures:													
Operating Expenses	\$ 844,725.42	\$ 690,135.18	\$ 870,184.82	\$ 576,424.26	\$ 890,074.19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,871,543.87
Capital Expenditures	\$ 56,852.01	\$ 25,336.00	\$ 6,685.10	\$ 85,842.00	\$ 46,800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 221,515.11
O & M Reserve + Management Account	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00
Total Expenditures	\$ 901,577.43	\$ 765,471.18	\$ 876,869.92	\$ 662,266.26	\$ 936,874.19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,143,058.98
Ending Balance	\$ 227,337.44	\$ 167,882.18	\$ 198,860.20	\$ 290,612.92	\$ 249,853.03	\$ 249,853.03	\$ 249,853.03	\$ 249,853.03	\$ 249,853.03	\$ 249,853.03	\$ 249,853.03	\$ 249,853.03	\$ 249,853.03

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. MAR2024-02**

Approval of the FY 24 Revised Budget

A motion of the Board of Directors for the Waccamaw Regional Transportation Authority to approve the FY 24 Revised Budget.

Background:

Waccamaw RTA staff has developed a revised FY 24 Budget that targets two primary issues: a more aggressive savings program to replenish the Authority's O&M Cash Reserve; and, to address increases in expenses related to engine replacements, and some smaller expense line items on the income statement. The total increase in operating budget is \$254K. The budget revision also impacts the Authority's capital and planning programs by increasing available funding for an onboard survey (\$50K including \$10K local match), parcel acquisition due diligence (survey/appraisal), and a small vehicle purchase. Total increase in expenses including contributions to the O&M reserve is \$459K.

To accommodate these changes, the Authority will be accessing \$149K in residual urban formula funds (Sunsetting NC Portion from FY 18) and \$460K in rural formula funds from SCDOT. These are dollars from an agreement with SCDOT to return our allocation of State Mass Transit Funds for twice the amount in 5311 Rural Formula funds.

The O&M Reserve is estimated to be at \$250K by 9/30/24 with a full 5% (\$430K) by 4/1/25.

Motion:

It is hereby moved by the Board of the Waccamaw Regional Transportation Authority to approve the FY 24 Revised Budget.

Requested by: _____
Brian Piascik, General Manager/Secretary-Treasurer

APPROVED by the Waccamaw Regional Transportation Board of Directors at the regular meeting thereof, held on, March 27, 2024.

ATTEST:

_____ Rob Sheehan, Ph.D., Board Chair	_____ Bernard Silverman, Board Vice Chair
_____ Katharine D'Angelo	_____ Darrell Eickhoff
_____ Lillie Jean Johnson	_____ Marvin Keene, Ph.D. CFA
_____ Elijah Metherd	_____ Dr. Nicholas W. Twigg, DBA
_____ Randal Wallace	_____ Melissa Bilka
_____ Vacant – City of Conway	_____



Budget Revision

Coast RTA						
FY 24 - Expenses/ETC						
	FY 24 Budget	Spent-to-Date	Current Variance	Adjustments	New Budget	Remaining Expense
Salaries & Benefits - Admin	858,484	279,495	6,666	0	858,484	578,989
Salaries & Benefits - Transit	3,885,395	1,400,515	(35,383)	(80,000)	3,805,395	2,404,880
Overtime - Transit	167,973	97,320	(41,329)	80,000	247,973	150,653
Salaries & Benefits - Maintenance	899,014	311,190	3,481	0	899,014	587,824
Overtime - Maintenance	34,108	28,366	(16,997)	40,000	74,108	45,742
Facility Maintenance	125,000	43,519	(1,852)	0	125,000	81,481
Vehicle Maintenance	385,000	114,639	13,694	250,000	635,000	520,361
Fuel & Oil	950,000	267,894	48,773	0	950,000	682,106
Tires	60,000	30,152	(10,152)	0	60,000	29,848
Liability Insurance	242,000	73,831	6,836	0	242,000	168,169
Utilities	40,000	13,972	(639)	0	40,000	26,028
Telecommunications	150,000	62,071	(12,071)	30,000	180,000	117,929
Office Supplies/Computer/Security	125,000	76,617	(14,284)	24,000	149,000	72,383
Legal & Professional Services	65,000	22,852	(1,185)	0	65,000	42,148
Public Information	25,000	3,302	5,031	0	25,000	21,698
Advertising & Marketing	40,000	200	(200)	0	40,000	39,800
Leases/Split Operations	22,000	9,977	(2,644)	0	22,000	12,023
Travel & Training	100,000	30,929	4,404	0	100,000	69,071
Vanpool	125,000	0	0	(90,000)	35,000	35,000
Other Expenses	10,000	1,972	1,361	0	10,000	8,028
Contributions to LGIP	120,000	51,278			120,000	68,722
Total Expenses	\$ 8,428,975	\$ 2,920,091	\$ (46,488)	\$ 254,000	\$ 8,682,975	\$ 5,762,884



Budget Revision

Needs

- \$5,763,000 in Expenses thru 9/30
 - Includes additional \$68,722 to O&M Reserve (YTD \$52K w/ Balance of \$87K on 1/31/24)
 - Repairs Budget Overages – Overtime/IT/Telecommunications
 - Incorporates Two (2) Engine/Transmission/Emission Packages before June 1
 - Represents \$254,000 Increase in FY 24 Budget
- Other items (Local funds needed)
 - On-Board Survey \$10,000 (to match federal funds)
 - Parcel Due Diligence \$ 25,000 Survey/Appraisal – outside of property acquisition
 - Purchase of 3 Transits/1 Cutaway \$74,000 (to match federal funds)
- Total Needs = \$5,871,884 to finish out FY 24



Budget Revision

FY 24 Funding Outlook	Pre-July 1	After July 1	Augmentations	Total
5307 - Urban Formula	\$ 1,187,370	\$ 500,000	\$ 149,982	\$ 1,837,352
5311 - rural Formula	\$ 178,619	\$ 450,000	\$ 480,000	\$ 1,108,619
SCDOT SMTF (5311 Match)	\$ 10,083	\$ 200,000		\$ 210,083
COVID \$	\$ 81,000			\$ 81,000
County ARPA/5339	\$ 103,000	\$ 61,800		\$ 164,800
Fares + other revenue	\$ 175,000	\$ 135,000		\$ 310,000
Other Revenue	\$ 15,000	\$ 15,000		\$ 30,000
Local	\$ 1,397,500	\$ 933,500		\$ 2,331,000
Totals	\$ 3,147,572	\$ 2,295,300	\$ 629,982	\$ 6,072,854
Expenses	\$ 5,871,884			\$ 104,970
increase LGIP Contribution	\$ 96,000			
	\$ 5,967,884			



Budget Revision

Change in Expense	FY 24 - Original	FY 24 Revised	+/-	Additional Revenue	Source
Change in Operating Expense	\$ 8,428,975	\$ 8,682,975	(254,000)	\$ 589,982	FY 18 5307 (NC)/5311 Two for One
Change in LGIP Contribution	\$ 120,000	\$ 210,000	(90,000)		
OnBoard Survey	\$ -	\$ 50,000	(50,000)	\$ 40,000	FY 18 5307 (NC)
Four Transits	\$ -	\$ 436,000	(436,000)	\$ 277,950	FY 23 5310 (GSATS)
Two Cutaways	\$ -	\$ 240,000	(240,000)	\$ 296,650	FY 20/21 5339 (Urban Formula)
Parcel Due Diligence	\$ -	\$ 25,000	(25,000)		
Total	\$ 8,548,975	\$ 9,643,975	(1,095,000)	\$ 1,204,582	
			Net Change	\$ 109,582	



Budget Revision

O&M Reserve Target \$430,000

- Current Balance is \$85,840
- Revised Budget Incorporates deposits of \$165,000
- O&M Reserve balance on 9/30/24 estimated to be \$250,000
- FY 25 Budget will include additional deposits of \$180,000 by 4/1/25
- If FY 22 Road Use Fees are released, they will be deposited in O&M Reserve (est. \$300,000)

HORRY COUNTY SPECIAL SALES AND USE TAX

QUESTION 1

I approve a special sales and use tax in the amount of one percent to be imposed in Horry County for not more than twenty-five (25) years or until a total of \$6,350,000,000 in resulting revenue has been collected, whichever occurs first. The sales tax proceeds will be used to fund the costs of highways, roads, streets, bridges, and other transportation-related projects facilities, including but not limited to drainage facilities related thereto, and mass transit systems including but not limited to:

Project (1)

To Commence in Years 1 - 5

Completion of RIDE III Projects, if any

SC Hwy 90: widen to 4-lanes with turn lanes at intersections (East Cox Ferry Rd to US Hwy 17)

East Cox Ferry Rd: widen to 4-lanes with turn lanes at intersections (SC Hwy 90 to SC Hwy 544)

New Conway River Crossing: construct new bridge and highway across the Waccamaw River near Conway (final location to be determined by study)

SC Hwy 22 Extension (Southern Connector): construct new highway from US Hwy 501 (near Aynor) to Surfside / Murrells Inlet area

US Hwy 17 Bypass / Robert Grissom Parkway Interchange Improvements: build cloverleaf ramp from Robert Grissom Parkway Southbound to US Hwy 17 Bypass Northbound

Barefoot Landing Swing Bridge: replace bridge and approaches over Intracoastal Waterway

Horry County Hospitality Projects: SC Hwy 31 Interchange at Augusta Plantation / Revolutionary War Way and Garden City Resiliency Project

Hardwick Road: improve existing road including intersection improvements on US Hwy 501 and SC Hwy 319 to support new Horry County Multi-Use Sports and Recreational Complex including multimodal facilities

Robert Edge Parkway / Sandridge Road Connector: construct new connection from Sandridge Road to Robert Edge Parkway at traffic signal including multimodal facilities

US Hwy 701: widen to 4-lanes with turn lanes at intersections (SC Hwy 9 Bypass to state line)

US Hwy 17 in Windy Hill: widen to accommodate dual left turn at intersections at 46th Avenue South towards Barefoot Resort Bridge Road and 48th Avenue South in both directions

38th Avenue North: widen between Robert Grissom Parkway and Kings Highway including multimodal facilities

Kings Highway: improve US Hwy 17 Business from Farrow Parkway to 31st Ave North (GSATS corridor study: access management, streetscape and complete streets / multimodal improvements)

US Hwy 501 Bypass: construct new off-ramp to 3rd Ave and Marina Drive from US Hwy 501 Northbound

River Oaks Drive: widen to 4-lanes with turn lanes at intersections including multimodal facilities (entire length)

Bus Maintenance Complex in Myrtle Beach; Passenger Station in Myrtle Beach; Passenger Station in Conway

Mass Transit: using five and 45/100 percent (5.45%), annually, of the special sales and use tax revenue for the operation of mass transit services within Horry County

Resurface 80 Miles of Existing Public Roadways

Pave 40 Miles of Dirt Roads**

To Commence in Years 6 – 10

Seaboard Street: widen between US Hwy 501 and Mr. Joe White Avenue; include multimodal facilities between the intersections of Mr. Joe White Ave and Oak Forest Lane
Possum Trot Road Extension: construct new access from US Hwy 17 to Madison Dr including necessary improvements on Madison Dr
Resurface 80 Miles of Existing Public Roadways
Pave 80 Miles of Dirt Roads**

To Commence in Years 11 – 15

Cultra Road: widen from US Hwy 501 to US Hwy 701 with median and multimodal facilities
US Hwy 701: widen to 4-lanes with turn lanes at intersections from SC Hwy 22 to SC Hwy 410
US Hwy 501 at SC Hwy 319: construct acceleration lane
Resurface 80 Miles of Existing Public Roadways
Pave 80 Miles of Dirt Roads**

To Commence in Years 16 – 25

Resurface 160 Miles of Existing Public Roadways
Big Block Road: widen / realign roadway to improve safety and capacity including new multimodal facilities (entire length)
Local Intersection Safety and Capacity Improvements: - individual project locations to be determined by future transportation network assessments
Local Transportation Enhancement Improvements to Improve Transportation Network: - individual project locations to be determined by future transportation network assessments

To Commence Upon Construction of Interstate I-73 within Horry County

Interstate Connector: Provide a local match of up to one half (1/2) of the cost to construct I-73 from SC Hwy 22 to the Horry County line, provided that South Carolina Department of Transportation or related entity has entered into a construction contract for the completion of I-73 from Horry County to I-95.

Amount: \$6,350,000,000

YES

NO

Instructions to Voters: All Qualified electors desiring to vote in favor of levying the special sales and use tax shall vote "YES;" and

All qualified electors opposed to levying the special sales and use tax shall vote "NO."

** Attached List of Dirt Road Paving Projects