



**Waccamaw Regional Transportation Authority
Board of Directors Meeting Agenda
April 24, 2024
12:00 PM**

- I. Welcome and Call to Order
- II. Invocation and Pledge of Allegiance
- III. Roll Call
- IV. Approval of Agenda
- V. Approval of Minutes – March 27, 2024
- VI. Acknowledgement of Visitors
- VII. Public Comment (3-minute time limit)
- VIII. Committee Reports
 - a. Service/PAC Committee
 - b. Finance Committee
 - c. Compensation Committee
 - d. Other Ad Hoc Committees
- IX. Old Business
 - a. Safe Place Update
- X. New Business
- XI. General Manager's Report
- XII. Executive Session – if necessary
- XIII. Good of the Order
- XIV. Announcements
- XV. Special Presentation
- XVI. Adjournment

Next meeting date: Wednesday May 29, 2024

FY2024 BOARD OF DIRECTORS ATTENDANCE ROSTER



	OCT	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Bilka, Melissa	#=	X	#=	X	#=						
D'Angelo, Katharine	#=	X	A	X	A						
Eickhoff, Darrell	X	X	X	X	X						
Johnson, Lillie Jean	A	X	X	#=	#=						
Keene, Marvin, Ph.D. CFA	X	X	X	X							
Metherd, Elijah	#=	X	#=	#=	#=						
Sheehan, Rob, Ph.D.	X	X	X	X	X						
Silverman, Bernard	X	X	X	X	X						
Twigg, Nicholas, DBA	X	X	X	X	X						
Wallace, Randal	A	X	X	A	A						
Conway (Vacant)											

X = In Attendance

A = Absent

E = Excused Absence

* = Arrived after roll call

#= In attendance via conference call

revised June 2022



**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
d/b/a THE COAST RTA
REGULAR BOARD OF DIRECTORS MEETING
Wednesday, March 27, 2024
12:00 PM**

Board Present: Melissa Bilka
Darrell Eickhoff
Lillie Jean Johnson
Marvin Keene
Elijah Metherd
Robert Sheehan
Bernard Silverman
Nicholas Twigg

Staff Present: Brian Piascik, General Manager/CEO
Ron Prater, CFO
Doug Herriott, Operations Manager
Tom Burda, Maintenance Manager
Candace Brown, Senior Planner/Special Projects
Ann-Martin Buffkin, Board Liaison
Lauren Morris, Director of Strategic Communications

Visitors: None

In accordance with the Freedom of Information Act (FOIA), the 2024 meeting schedule was provided to the press at the beginning of the 2024 fiscal year, stating the date, time, and location. In addition, notice of this meeting was provided to the press and stakeholders, stating the date, time, and location on March 27, 2024.

CALL TO ORDER: Chairman Sheehan called the meeting to order at 12:03 PM and welcomed everyone.

INVOCATION/PLEDGE OF ALLEGIANCE: Dr. Sheehan gave the invocation, then led the Pledge of Allegiance.

ROLL CALL/ANNOUNCEMENT OF QUORUM: Roll call was taken. A quorum was present.

APPROVAL OF AGENDA: A voice vote was taken; no nays being heard; the minutes were approved unanimously.

APPROVAL OF MINUTES: A voice vote was taken; no nays being heard; the minutes were approved unanimously.

ACKNOWLEDGEMENT OF VISITORS: None.

SERVICE/PAC COMMITTEE: Dr. Twigg began by saying that at the last Service/PAC Committee meeting, members discussed Route 16 service changes and the Citizens Advisory Committee. The board voted to accept the executive committee's decisions to make the Route 16 changes. Mr. Piascik stated the Route 16 changes went into place on March 10, 2024, and changes have been going well.

The Organizational Plan is a big-ticket item for the committee and the first step will be an outreach type program which will help to implement the Citizens Advisory Committee. Anyone who the board would like to be a part of the Citizens Advisory Committee, please let Coast staff know. Dr. Twigg stated he would like passengers to be involved. The Citizens Advisory Committee would meet on a quarterly basis at a separate meeting than the board and committee meetings.

Coast RTA Staff will be working on data collection and analysis for customer service and hope to have this data for the May meeting. The Organizational Plan includes the public involvement process and the fare structure analysis. The plan will help identify what our priorities will be moving into a successful Ride 4 program.

FINANCE COMMITTEE: Mr. Silverman recapped financials from the committee meeting and stated financials will be modified in the budget revision that will be discussed later in the meeting. Mr. Silverman recapped that cash requirements fall at the first of month but rise again quickly, fixed route ridership is down, but paratransit rides are up. Overall, expenses are 2% over budget. Mr. Silverman explained that there are two reasons we need a budget revision. First, to get the income statement items back in line and, second, is to satisfy the funding agreement with Horry County. Some of the budget changes include adding money to overtime transit and maintenance, telecommunication and cutting expenses in vanpool and transit salaries.

Mr. Piascik reiterated all that Mr. Silverman stated by sharing a slide presentation. Coast RTA's operating budget is increasing from \$8,428,975 to \$8,682,975, which is an increase of \$254,000.

The primary increase in expense is for engines and power train packages. The budget also shows an increase in the LGIP contribution of \$90,000, onboard survey expense of \$50,000, four transits and two cutaways which increase the budget by \$676,000 and parcel acquisition due diligence expense increase of \$25,000. Additional revenue includes FY18 5307 (NC)/5311 two-for-one in the amount of \$629,982, FY23 5310 (GSATS) of \$277,950 and FY20/21 5339 (Urban formula) of \$296,650. The total increase in expenses is \$1,095,000 with an increase in additional revenue of \$1,204,582, leaving a net surplus of \$109,582.

Resolution: Resolution No: MAR2024-02 – Approval of the FY24 Revised Budget. A voice vote was taken; no nays being heard; the resolution passes unanimously to approve the Approval of the FY24 Revised Budget

Mr. Silverman quickly outlined upcoming events regarding the Finance Committee: members and staff will be working on the financial plan, transit plan, VISA program with future card, and the triennial.

The Board and Mr. Piascik discussed drivers, specifically CDL drivers. Starting pay, experience and school system driver comparisons were among the discussion. Mr. Piascik was asked to bring CDL costs to the Service/Pac committee meeting.

Dr. Sheehan requested that Mr. Piascik and the Board members discuss frequently the requirements set forth by Horry County regarding the LGIP balance. This will be to ensure Coast RTA is consistently and effectively working towards getting to the balance set forth by Horry County for June 2025.

Mr. Piascik shared the Ride IV Special Sales and Use Tax question for the upcoming vote. If the referendum is successful, the first release will be October 15, 2025.

COMPENSATION COMMITTEE: None.

AD HOC COMMITTEES: None.

OLD BUSINESS: Mr. Eickhoff asked about customer complaints. Mr. Piascik is working on a plan, and it will be discussed further in the May Service/PAC committee meeting. Melissa Bilka asked for more marketing for employers and stated bus passes would be a great topic as we are going to speak to those employers about Coast RTA.

NEW BUSINESS: None.

GENERAL MANAGER'S REPORT: Mr. Piascik began by saying he will be working on providing Georgetown County Tax Commission a projects list for Coast RTA capital projects. This list is due

by April 1, 2024. Mr. Piascik would like to add in money for a transfer center in Georgetown County.

Update on TASC. Mr. Piascik states we are in the process of getting \$500,000 into this year's budget for an economic impact study for mass transit. The legislative reception was held in early March and was not as well attended as last year. During the reception, awards were given, one being the John Scott Transit Legacy Award. In addition, we paid tribute to a couple of Legislators coming out of Florence area, one being Mike Reichenbach.

Mr. Piascik shared the master project list and ran through updates. The marketing plan, on-board survey, customer service data collection plan/analysis, ridership by route added to board report, and annual report development (delivered to public annually on how we have used tax dollars). were all added and coded based on priority.

FOR THE GOOD OF THE ORDER: None.

ANNOUNCEMENTS: Mr. Piascik presented Dr. Sheehan with an appreciation plaque for his service and contributions to the Board of Directors as this was Dr. Sheehan's last Board Meeting.

EXECUTIVE SESSION: None.

ADJOURNMENT: Dr. Sheehan adjourned the meeting at 1:13 PM.

Coast RTA Transit Development Plan

Service PAC Meeting
February 17, 2024

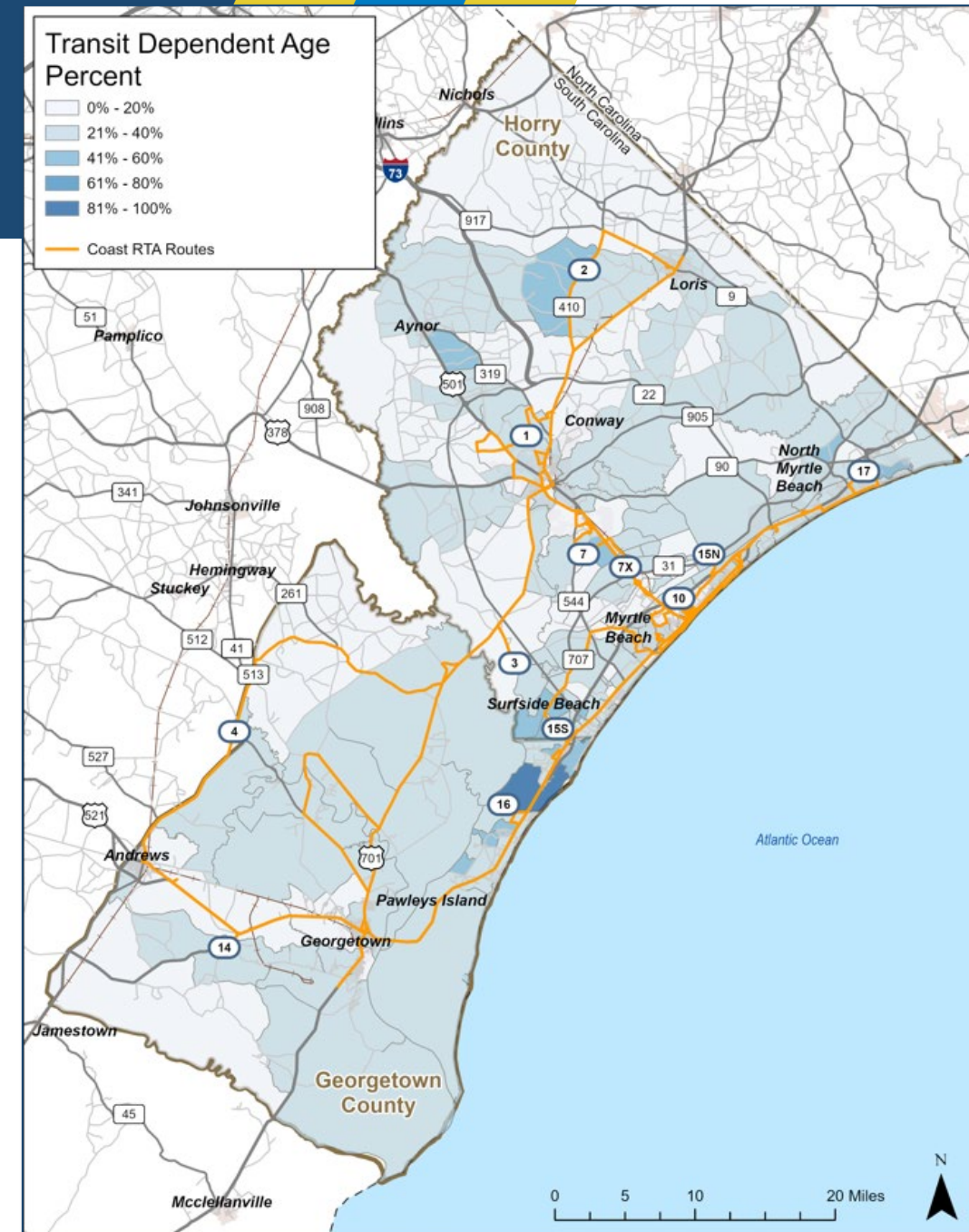


Proposed Recommendations



Senior Shuttle Service

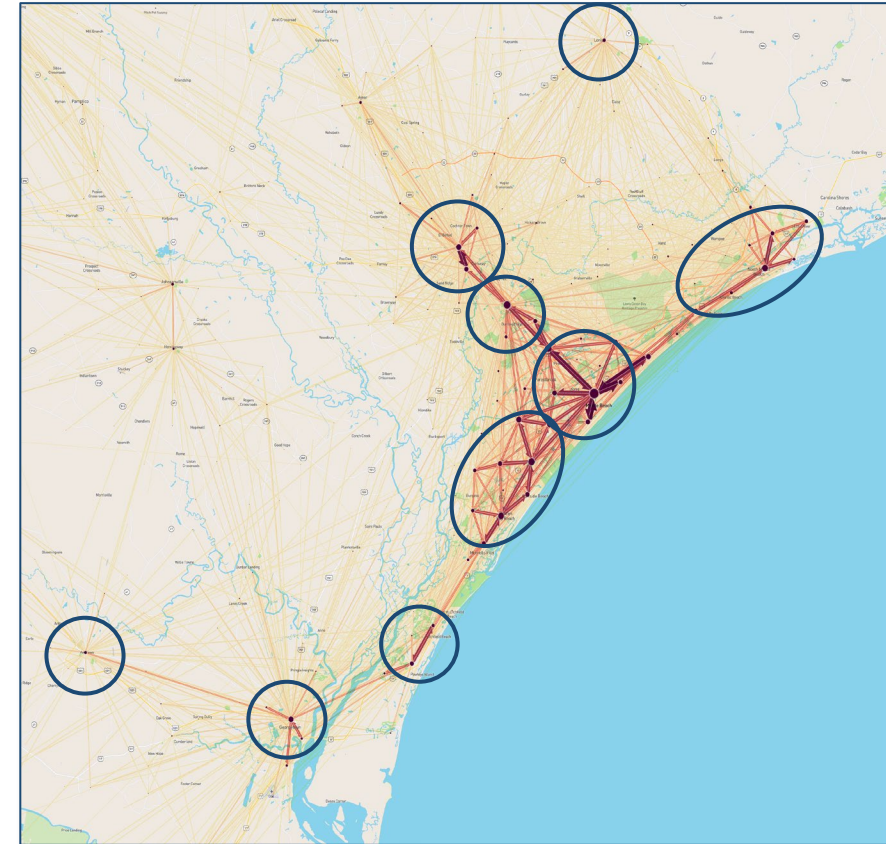
- Senior residents from several Horry County communities would be able to take a weekly shuttle between their homes and key destinations/services.



Vanpool



- Partnership with Enterprise
- Commuters matched with other employees traveling to work at similar destinations
- Allows more flexibility/coverage for commuters without the cost of a fixed route



Travel Flows and Demand Across the Region

Fare Recommendations



Short Term Recommendations	Long-Term Recommendations
Phased fare increase to \$1.50	Phased fare increase to \$2.00
Discounted fare of \$0.75 for qualifying passengers	Increase monthly cap to \$64.00
Introduce a monthly cap of \$48.00	Establish retail network for passes
Continue to accept cash on-board until other retail options are available for passes	Implement cashless onboard policy
	Implement bulk pass purchase options for employers

Outreach Phase II



Phase II Goals and Objectives

- Build excitement for referendum and transit improvements
- Share results of technical analysis and initial recommendations
- Receive feedback on recommendations and other priority improvements: frequency, later service, new service in new places, etc. (if additional funding should become available)
- Provide opportunity for comment on proposed fare changes (in compliance with Title VI requirements)

Public Involvement Phase II



In-Person Pop-Up Sessions

What is the most important to you?

Frequency



Service in and to, more places



Later service



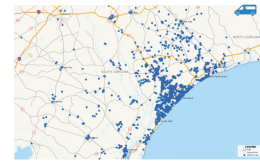
What's the Plan?



WORKFORCE TRANSPORTATION

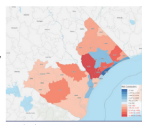
VANPOOL PROGRAM

Fund vanpool programs with Enterprise where employees are matched based on their home and work locations, given a rental van, and can commute together across the region.



WORKFORCE TALENT

Serve major employment centers with higher frequencies, later service, and new routes.



WHERE TALENT WORKS

ZIP	Name	2022 Employment
29577	Myrtle Beach, SC	32,532
29526	Conway, SC	23,893
29582	North Myrtle Beach, SC	14,237
29579	Myrtle Beach, SC	14,183
29480	Georgetown, SC	14,163

What's the Plan?



SENIOR SERVICES

Create dedicated senior shuttles to serve seniors with on-demand shuttles and microtransit service across the region.

ON-DEMAND SHUTTLE SERVICE



BY THE NUMBERS



10%

of South Carolina residents over the age of 60, live in Horry County



125%

increase in Horry County residents between the ages of 75-84 between 2010-2020 (2020 Census)

Awareness Collateral (Print & Online)



March 1, 2023

Coast RTA Survey

Welcome

Coast RTA, the public transit provider for Horry and Georgetown counties, is developing an Organizational Plan which will guide the agency's growth for the next 20 years. We need your input to make this plan a success!

We Want to Learn About Your Trips

1. Do you use Coast RTA services?
 - o Yes
 - o No

If you answered "Yes" to question 1, proceed to question 2 and skip questions 12-13. If you answered "No" to question 1, skip to question 11.



Public Involvement Phase II



Stakeholder Involvement Goals

- Build excitement for referendum and transit improvements
- Get stakeholders and partners comfortable with materials, messaging, and technical information
- Solicit support from partners with outreach efforts



Stakeholder Coordination

Public Involvement Phase II



On-Board Survey

- Combined with Transit Development Plan Survey
- Sampling over 5-days on all routes
- Statistically significant sampling plan (479 survey across system)
- Staff will use tablets on-board buses and “interview style” survey techniques
- Valuable passenger demographic profile and establish customer satisfaction baseline



Public Involvement Phase II



April Service PAC Meeting

Survey and Material Development

Engagement Period

Implementation Plan

April 17

- Outreach timeline
- Meeting dates
- Outreach goals and objectives

April-May

- Survey development
- On-board survey coordination
- Outreach logistics
- Outreach materials (flyers, posters, social media templates, info boards, etc.)

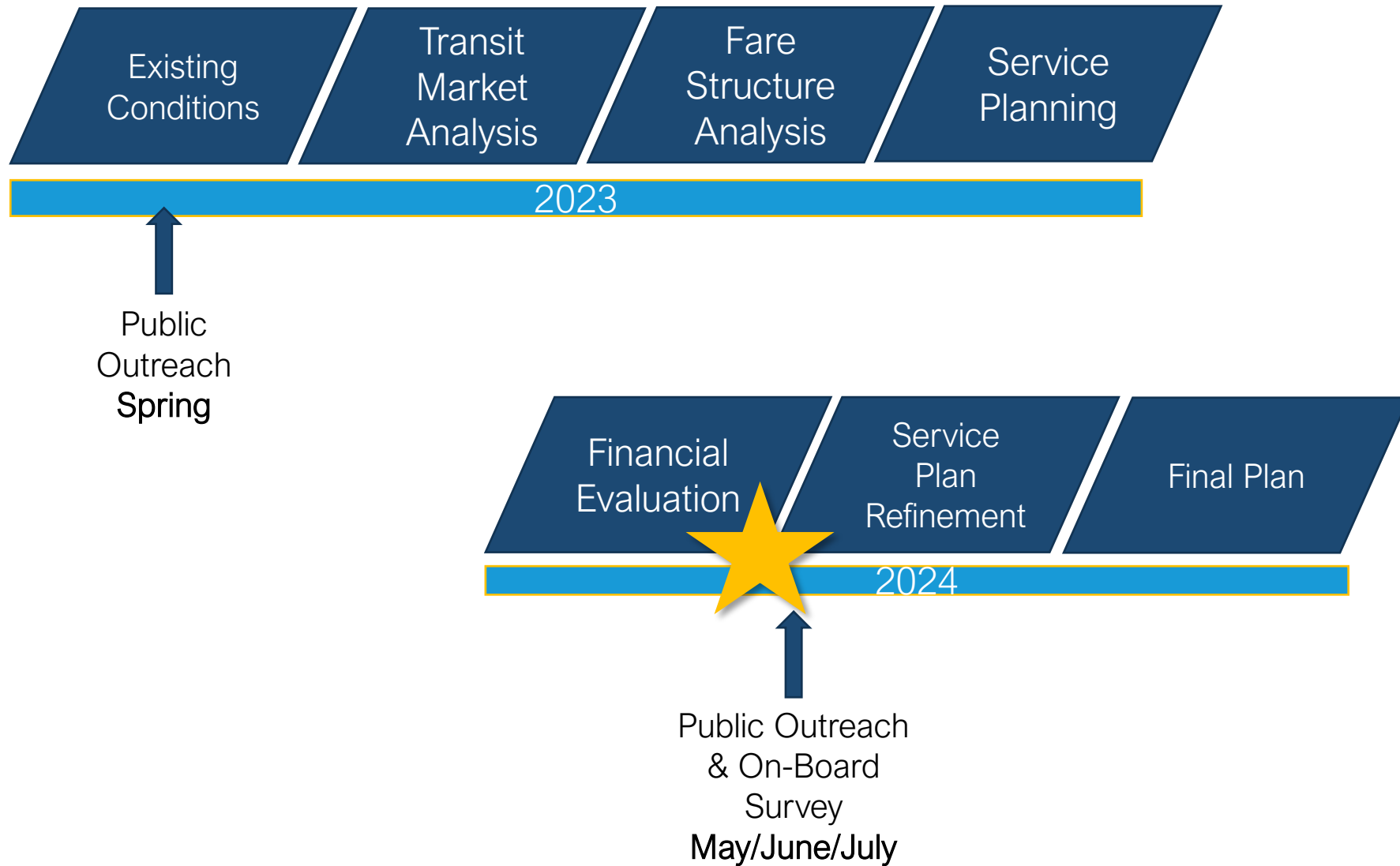
May 28 – July 17

- **Tuesday May 28:** Launch survey and go live
- **Week of June 10:** Stakeholder meeting and on-board survey
- **July 17:** Final public comment opportunity and Board Presentation of outreach summary

July 18 – Late August

- Finalize Implementation Plan and Title VI Analysis
- Prepare for fare changes

Timeline of Next Steps



Marketing Update

Service/ PAC meeting
April 17, 2024





Marketing Update

System Maps

- SmartMaps is creating pricing for system maps
- Pop up banners for travel centers (i.e. Chambers (MB and NMB), airport)
- Looking to partner with hotel groups

New website with T2H

- Awaiting Brian's signature
- Will also address future e-commerce opportunities and fare payments
- Evaluate and recommend possible new App technology (Spoiler Alert: it looks like Google Transit is the way to go.)

Entertainment Shuttle Update

- New Signs for MB and NMB
- Advertising Opportunities
- All marketing materials in process



"Citizens Advisory Committee"

- What it is:
- Community focused
 - Comprised of riders and partners
 - Riders are what distinguishes us from other community groups
- Transit centric
 - Focused on the needs and issues of public transit in Horry and Georgetown counties
 - Enhance the experience of the riding public
 - Create opportunities for dialogue on service issues and concerns
- Priorities
 - "Ambassadors" to public transit
 - Act as liason to community/partner they serve
 - Provide concerns, issues, impacts to Authority
- Recommendations sent to Service/PAC Committee for evaluation and implementation



"Community Transit Partners"

- Established our focus in community
- Need to ensure we are avoiding duplication of efforts with other groups
 - i.e United Way HC3
 - Chamber Advocacy groups
- Start small and scale up accordingly as resources become more available
- Staffed by Operations and Marketing
- Implement Sunshine Service principles
- Budget and Fundraising?



Revised FINANCIALS

March 31, 2024

FY 2024

4/16/2024

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
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March 31, 2024**

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Page 13	Route Specific Statistics
Page 14	Grant Summary

16-Apr-24

Income Statement
Waccamaw Regional Transportation Authority
dba THE COAST RTA
FOR THE PERIOD ENDED March 31, 2024

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY23 Budget
Operating Revenues						
Passenger Fares and Passes	34,722	176,998	187,500	(10,502)	-5.6%	500,000
Local Contracts / Other Operating Revenue	0	0	0	0	0.0%	0
Total Operating Revenues	34,722	176,998	187,500	(10,502)	-5.6%	500,000
Operating Expenses						
Salaries & Benefits - Admin	65,394	408,004	429,242	21,238	4.9%	858,484
Salaries & Benefits - Transit	357,737	2,064,305	1,972,697	(91,608)	-4.6%	3,805,395
Overtime - Transit	26,625	142,695	123,987	(18,708)	-15.1%	247,973
Salaries & Benefits - Maintenance	80,975	463,585	464,507	922	0.2%	899,014
Overtime - Maintenance	6,004	40,550	37,054	(3,496)	-9.4%	74,108
Subtotal Salaries & Benefits	536,735	3,119,139	3,027,487	(91,652)	-3.0%	5,884,975
Facility Maintenance	12,230	66,150	62,500	(3,650)	-5.8%	125,000
Vehicle Maintenance	48,252	259,993	317,500	57,507	18.1%	635,000
Fuel & Oil	68,270	395,843	475,000	79,157	16.7%	950,000
Tires	3,958	59,666	30,000	(29,666)	-98.9%	60,000
Liability Insurance	18,458	110,746	121,000	10,254	8.5%	242,000
Utilities	3,515	21,610	20,000	(1,610)	-8.1%	40,000
Telecommunications	11,247	91,304	90,000	(1,304)	-1.4%	180,000
Office Supplies/I.T.; Postage; Dues & Pubs	27,387	120,357	98,500	(21,857)	-22.2%	149,000
Legal & Professional Services	10,065	38,993	40,500	1,507	3.7%	65,000
Public Information	2,522	5,876	12,500	6,624	53.0%	25,000
Advertising & Marketing	1,010	1,509	0	(1,509)	0.0%	40,000
Leases	1,094	11,979	11,000	(979)	-8.9%	22,000
Travel & Training; Events & Meetings	5,784	47,574	52,000	4,426	8.5%	100,000
Vanpool	0	0	0	0	0.0%	35,000
Other Expenses	1,745	4,308	5,000	692	13.8%	10,000
Total Operating Expenses	752,272	4,355,047	4,362,987	7,940	0.2%	8,562,975
Operating Profit (Loss)	(717,550)	(4,178,049)	(4,175,487)	(2,562)	-0.1%	(8,062,975)
Operating Expenses (Capital Grants)						
Facility Maintenance (Capital Grants)	0	52,383	52,400	17	0.0%	247,200
5307 I.T. & Security (Capital Grants) + ARPA	0	26,722	26,700	(22)	-0.1%	64,000
Interest Expense - Lease Assets	3,856	20,002	20,000	(2)	-0.0%	41,035
Total Expenses Reimbursed by Capital Grants	3,856	99,107	99,100	(7)	-0.0%	352,235
Non-Reimbursable (by FTA) Expenses						
Depreciation	81,008	500,956	518,154	17,198	3.3%	1,036,308
Amortization - Lease Assets	19,110	114,663	112,950	(1,713)	-1.5%	225,900
(Gain) Loss on Fixed Assets	0	(397)	0	397	0.0%	0
Accident Expense*	1,192	(2,522)	0	2,522	100.0%	0
Pension Expense - Deferred Outflows	0	0	0	0	0.0%	0
Total Non-Reimbursable Expenses	101,310	612,700	631,104	18,404	2.92%	1,262,208
Total Expenses	857,438	5,066,854	5,093,191	26,337	0.5%	10,177,418

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED March 31, 2024**

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY22 Budget
Operating Grant Revenue						
Federal Grants - Operating	352,426	2,383,097	1,979,648	403,449	20.4%	3,959,296
State Grants - Operating	3,793	66,771	66,771	0	0.0%	361,416
Local Grants - Operating	276,548	1,505,878	1,618,000	(112,122)	-6.9%	3,640,000
Total Operating Grant Revenue	632,767	3,955,746	3,664,419	291,327	8.0%	7,960,712
Capital Grant Revenue						
Federal Grants - Capital	16,480	195,031	195,000	31	0.0%	2,172,000
State Grants - Capital	0	0	0	0	0.0%	400,000
Local Grants - Capital	18,716	81,402	81,400	2	0.0%	1,720,000
Total Capital Grant Revenue	35,196	276,433	276,400	33	0	4,292,000
Total Grant Revenue	667,963	4,232,179	3,940,819	291,360	7.4%	12,252,712
Other Revenue						
Bus Advertising Revenue	2,750	19,125	30,000	(10,875)	-36.3%	60,000
Interest Income	426	2,081	0	2,081	0.0%	0
Miscellaneous - Vending, Other	159	877	7,500	(6,623)	-88.3%	15,000
Total Other Revenue	3,335	22,083	37,500	(15,417)	-41.1%	75,000
Total Revenue	671,298	4,254,262	3,978,319	275,943	6.9%	12,327,712
 In-Kind Revenue	 0	 0		 0		
Change in Net Position	(151,418)	(635,594)	(927,372)	291,778	-31.5%	2,650,294
 YTD Capital Expenditure Activity (Cost)						
Touchless Fare System - Horry Cty ARPA-T1	14,596	32,640	32,640	0	0.0%	150,000
Transit Facility Development	0	15,262	15,262	0	0.0%	0
Bus Stop Designation / Implementation	0	0	0	0	0.0%	0
Shop Equipment / Vehicles - 5339	0	68,016	68,016	0	0.0%	150,000
Radio/Communications System - 5339	0	0	0	0	0.0%	0
Computer Hardware/Software/Security - 5307	0	18,007	18,007	0	0.0%	51,200
Computer Hdwe/Software/Security - 5307 ARPA	0	0	0	0	0.0%	0
Lease Expense - Maintenance Facility - 5339	20,600	103,000	103,000	0	0.0%	226,600
Other Capitalized Items - Maintenance Facility	0	13,530	13,530	0	0.0%	0
Other Expense Items - Maint Facility - 5339	0	25,978	26,000	22	0.0%	0
YTD Capital Expenditures vs Budget	35,196	276,433	276,455	22	0	577,800

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT NOTES – March 2024**

These notes represent Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of WRTA Month-End Procedures (Rev. 04/01/09).

Total Operating Revenues is under budget YTD (\$10.5K) or (5.6%) (page 2) due to lower ridership than expected. March revenues moved in a positive direction, most likely due to more activity within the service area, and better reliability of fare collection equipment. For instance, tap system revenues were up 16% over October 2023 (the last month with 31 service days).

Salaries & Benefits - Admin is under budget YTD \$21.2K or 4.9% (page 2) due to one unfilled position that is partially offset by the expense of the holiday/bonus pay. Expenses should continue to be under budget moving forward. We are going to fill an open position for procurement manager, hopefully, by the end of the fiscal year.

Salaries & Benefits – Transportation is over budget YTD (\$91.6K) or (4.6%) (page 2) and was exacerbated by the change in the budget. We have implemented a small service change that should result in about \$120K reduction in service hours designed move this line back toward budget.

Overtime – Transportation is over budget YTD (\$18.7K) or (15.1%) (page 2) and was addressed in our budget revision. Management continues to monitor expenses related to overtime.

Vehicle Maintenance is over budget YTD \$57.5K or 18.1% (page 2) due to the increase in budget. We have several major repairs and bus refurbishments coming up as we ramp up for summer.

Fuel and Oil is under budget YTD \$79.2K or 16.7% (page 2) due to stable fuel prices and consistent fuel usage. There were a number of special events (including the Ride to the Sun – Car show) that increased fuel usage in March.

Tires is over budget YTD (\$29.7K) or (98.9%) (page 2) due to timing of purchases and buying more new tires rather than buying recaps. Unfortunately, there were no adjustments to the budget for this line item. It will certainly finish the year over budget. Management is working to minimize the impact on the budget, but recaps have not been performing well enough to justify the lower cost.

Liability Insurance is under budget YTD \$10.3K or 8.5% (page 2) due to monthly expenses running about \$1800 less than budget.

Office Supplies/I.T Other is over budget YTD (\$21.9K) or (22.2%) (page 2) due to timing of purchases. BMore (IT Contractor) expenses are running higher than expected. We replaced 2 more computers in March and are looking at capital grants to subsidize these expenses.

Public Information is under budget YTD \$6.6K or 53.0% (page 2) due to timing of expenses.

Depreciation is under budget YTD \$17.2 or 3.3% (page 2) due to the suspension of depreciation for buses not in operation.

Operating Grant Revenue is over budget YTD \$291.3K or 8.0% (page 2) due to federal grants are drawn as early as possible and timing of other grants. Local grants are tracking as expected.

Other Revenue is under budget YTD (15.4K) or (41.1%) (page 2) due to timing of advertising revenues.

Waccamaw Regional Transportation Authority
March 31, 2024

***** Net Working Capital *****

Cash & Investments

Cash - Checking CNB	\$	180,476.00	
Money Market / CD - CNB	\$	-	
Operating & Maintenance Reserve - SC LGIP	\$	70,676.00	
Management Account - SC LGIP	\$	39,590.00	
Subtotal Cash & Investments			\$ 290,742.00

Accounts Receivable

Accounts Receivable - Federal, State & Local Grants	\$	462,029.00	
Accounts Receivable - Employees/Other	\$	43,245.00	
Subtotal Accounts Receivable			\$ 505,274.00

Total Current Assets	\$	796,016.00
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Current Liabilities

Accounts Payable	\$	230,578.00
Accrued Payroll and Withholdings	\$	267,763.00

Total Current Liabilities	\$	498,341.00
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Net Working Capital	\$	297,675.00
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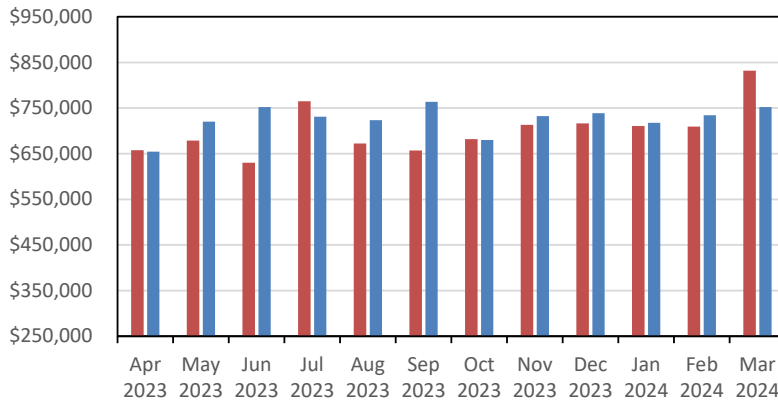
***** Coast RTA Budget Review FY 24 *****

<u>Department</u>	<u>YTD Expenses</u>	<u>YTD Budget</u>	<u>YTD Variance \$</u>	<u>YTD Variance %</u>
Administration	\$ 745,638	\$ 746,242	604	0.1%
Operations	\$ 2,779,131	\$ 2,735,184	(43,947)	-1.6%
Maintenance	\$ 830,278	\$ 881,561	51,283	5.8%
Total	\$ 4,355,047	\$ 4,362,987	7,940	0.2%
Farebox Revenue	176,998	187,500	(10,502)	-5.6%

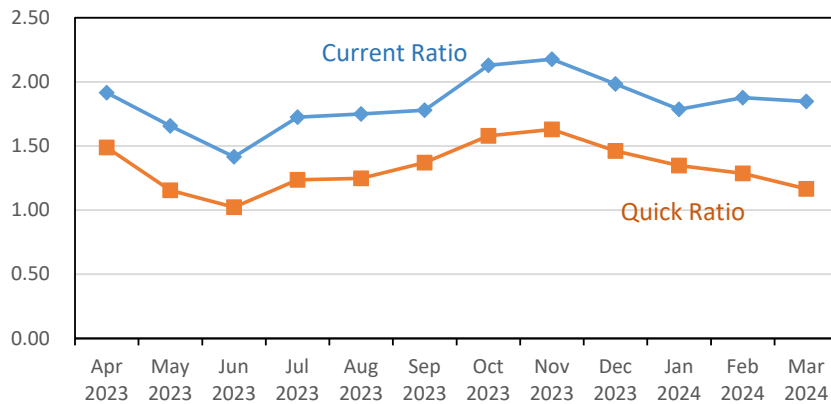
Waccamaw Regional Transportation Authority
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
March 31, 2024

	<u>Mar-24</u>	<u>Mar-23</u>
ASSETS		
Current Assets:		
Cash - Checking CNB	180,476	311,575
Money Market / CD - CNB	0	0
Operating & Maintenance Reserve - SC LGIP	70,676	18,271
Management Account - SC LGIP	39,590	113,515
Accounts Receivable - Federal, State & Local Grants	462,029	958,351
Accounts Receivable - Employees/Other	43,245	46,537
Inventory	380,724	362,732
Prepaid Expenses	84,113	59,948
Total Current Assets	<u>1,260,853</u>	<u>1,870,929</u>
Long-Term Assets		
Total Capital Assets, Net	6,920,948	7,146,621
Deferred Outflows of Resources-NPL	762,584	1,061,711
Total Long-Term Assets	<u>7,683,532</u>	<u>8,208,332</u>
Total Assets	<u><u>8,944,385</u></u>	<u><u>10,079,261</u></u>
LIABILITIES & EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts Payable	230,578	203,662
Accrued Payroll and Withholdings	267,763	235,788
Accrued Compensated Absences	140,321	133,915
Disallowed Costs due to SCDOT - Current	0	0
Installment Loan CNB - Short-term	0	0
Unearned Revenue	43,500	402,700
Total Current Liabilities	<u>682,162</u>	<u>976,065</u>
Non-Current Liabilities:		
Due to FTA - Long Term	0	5,757
Net Lease Liability	563,779	0
Net Pension Liability	6,932,496	6,911,422
Deferred Inflows of Resources-NPL	28,714	79,755
Total Non-Current Liabilities	<u>7,524,989</u>	<u>6,996,934</u>
Total Liabilities	<u><u>8,207,151</u></u>	<u><u>7,972,999</u></u>
EQUITY		
Contributed Capital	2,719,523	2,719,523
Restricted Net Assets	2,541,338	3,614,633
Retained Earnings - Current Year	(635,594)	(339,861)
Net Investments in Capital Assets	2,027,824	2,027,824
Net Position Retricted for Pensions	(3,676,132)	(3,676,132)
Restricted for Transit Operations	60,000	60,000
Unrestricted Net Pension	(2,299,725)	(2,299,725)
Total Fund Equity	<u>737,234</u>	<u>2,106,262</u>
Total Liabilities and Fund Equity	<u><u>8,944,385</u></u>	<u><u>10,079,261</u></u>

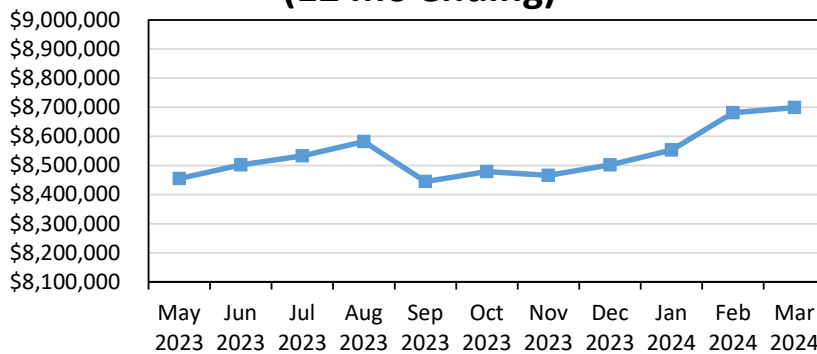
Expenses: Monthly Budget to Actual



Current/Quick Ratio



12-mo Rolling Expense Trending (12 mo ending)



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY					
CASH REQUIREMENTS					
4/16/2024					
	Income	Expense	Balance	Date	Notes
Cash Balance			\$356,930	04/15/24	
Deposits in Transit			\$356,930		
5307 Federal Capital I.T./ Security			\$356,930	04/15/24	
City of Myrtle Beach 2QFY 24	\$62,500		\$419,430	04/16/24	
Accounts Payable		\$90,000	\$329,430	04/17/24	
LGIP/Savings Cash Mgmt./O&M		\$15,000	\$314,430	04/19/24	
Fares	\$8,000		\$322,430	04/19/24	
Insurance Proceeds	\$8,900		\$331,330	04/22/24	
Payroll and taxes		\$155,000	\$176,330	04/24/24	
Fares	\$8,000		\$184,330	04/27/24	
Fuel - Diesel		\$23,424	\$160,906	04/29/24	
Lease - Highway 65		\$20,650	\$140,256	04/29/24	May
Fuel - Gas		\$23,014	\$117,242	04/30/24	
5339 Lease Capital + SMTF	\$20,600		\$137,842	05/01/24	
PEBA - SC Retirement (Pension)		\$110,000	\$27,842	05/01/24	Mar Pension Payment
Temporary Facility			\$27,842	05/01/24	
City of North Myrtle Beach	\$200,000		\$227,842	05/05/24	
Fares	\$8,000		\$235,842	05/05/24	
Payroll and taxes		\$155,000	\$80,842	05/08/24	
Georgetown County Monthly	\$32,000		\$112,842	05/10/24	
State Insurance Fund - Liability Ins. Premium		\$57,871	\$54,971	05/10/24	
Horry County Monthly	\$200,000		\$254,971	05/10/24	
PEBA Health Insurance		\$53,000	\$201,971	05/11/24	
5307 Federal OPS	\$75,000		\$276,971	05/12/24	May Partial
5307 Federal PM	\$50,000		\$326,971	05/12/24	May Partial
5307 Federal OPS	\$75,000		\$401,971	05/12/24	April Final
5307 Federal PM	\$75,000		\$476,971	05/12/24	April Final
Accounts Payable		\$50,000	\$426,971	05/13/24	
Fares	\$8,000		\$434,971	05/13/24	
Fuel - Diesel		\$27,500	\$407,471	05/14/24	
LGIP/Savings Cash Mgmt./O&M		\$12,000	\$395,471	05/15/24	
5311 Federal Admin/Ops/PM	\$74,400		\$469,871	05/21/24	March Final
Fares	\$8,000		\$477,871	05/21/24	
Fuel - Diesel		\$27,500	\$450,371	05/22/24	
Payroll and taxes		\$155,000	\$295,371	05/22/24	
Accounts Payable		\$30,000	\$265,371	05/24/24	
Fuel - Gas		\$21,000	\$244,371	05/27/24	
Fares	\$8,000		\$252,371	05/29/24	
Lease - Highway 65		\$20,650	\$231,721	05/29/24	June
Lease - Highway 65		\$20,650	\$211,071	05/29/24	July
5339 Lease Capital + SMTF	\$20,600		\$231,671	06/01/24	
PEBA - SC Retirement (Pension)		\$82,000	\$149,671	06/01/24	Apr Pension Payment
SC Dvsn of Insurance Services Workers Comp		\$41,559	\$108,112	06/01/24	2Q23 Premium
SCDOT ARPA	\$76,000		\$184,112	06/01/24	
Payroll and taxes		\$155,000	\$29,112	06/05/24	
Horry County Monthly	\$200,000		\$229,112	06/07/24	
Fuel - Diesel		\$27,500	\$201,612	06/08/24	
Accounts Payable		\$30,000	\$171,612	06/10/24	
Fares	\$8,000		\$179,612	06/10/24	
Georgetown County Monthly	\$32,000		\$211,612	06/10/24	
PEBA Health Insurance		\$53,000	\$158,612	06/11/24	

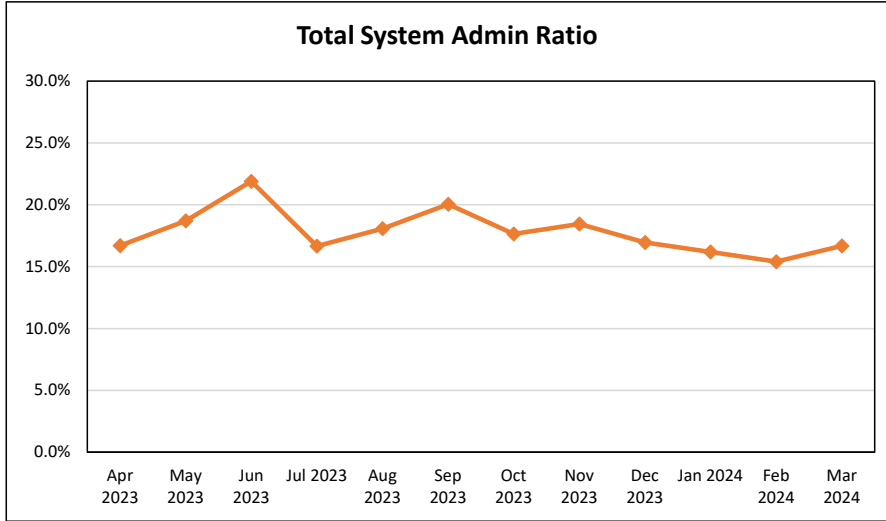
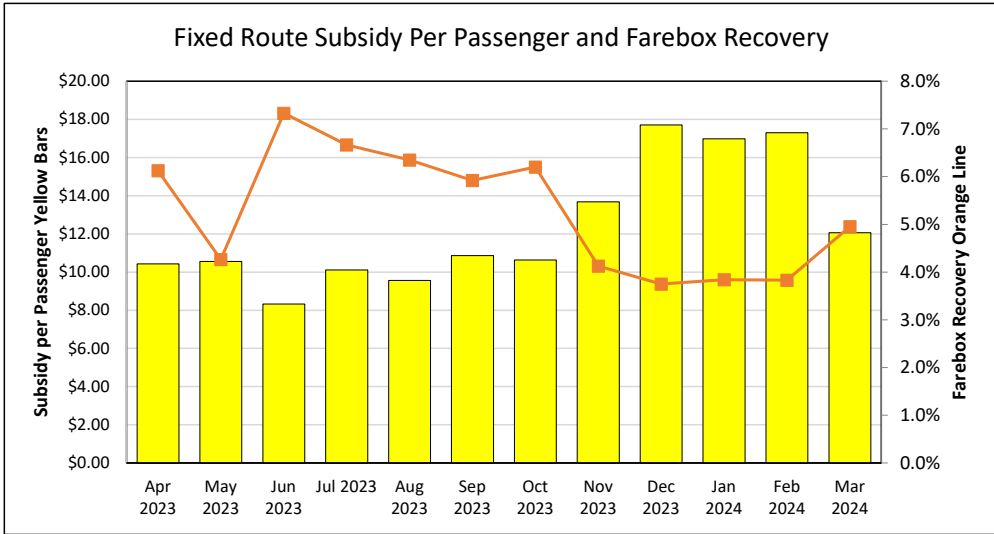
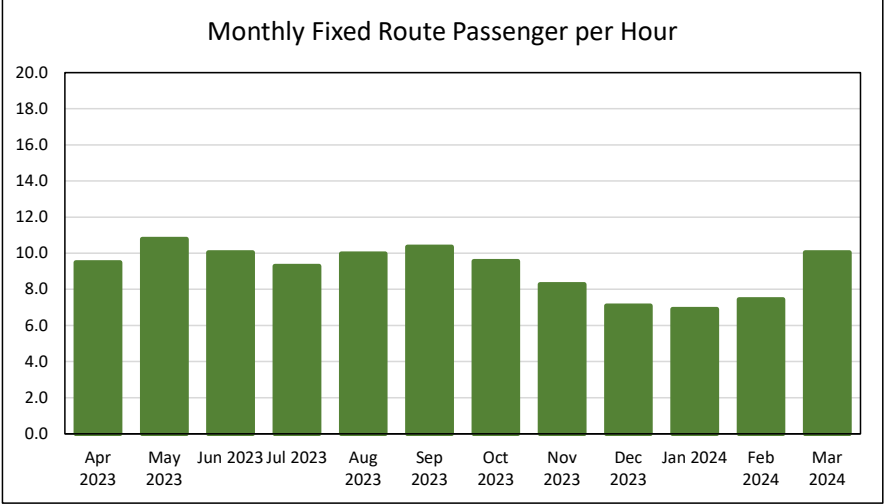
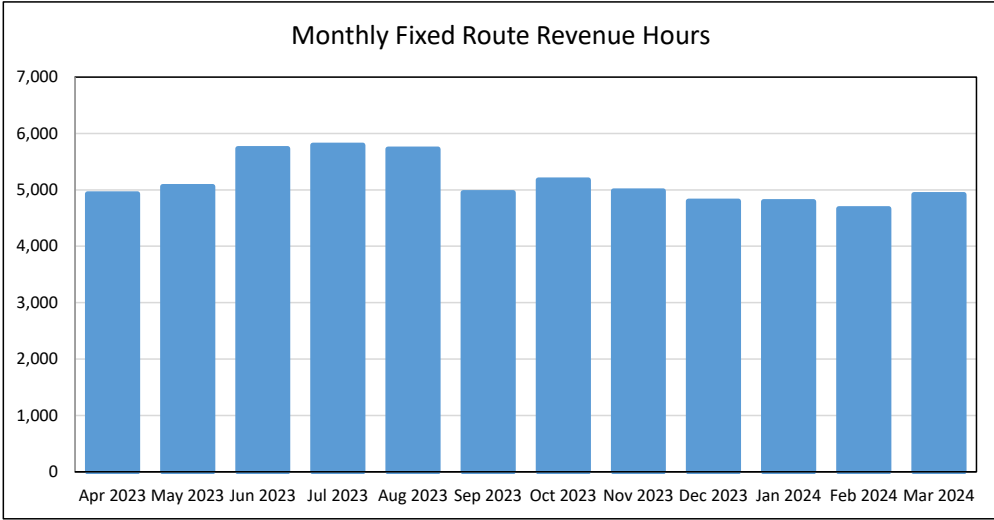
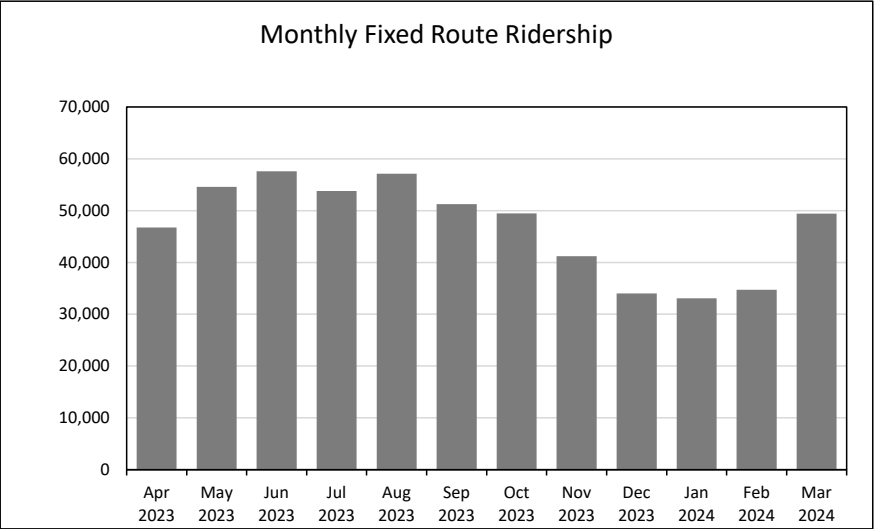
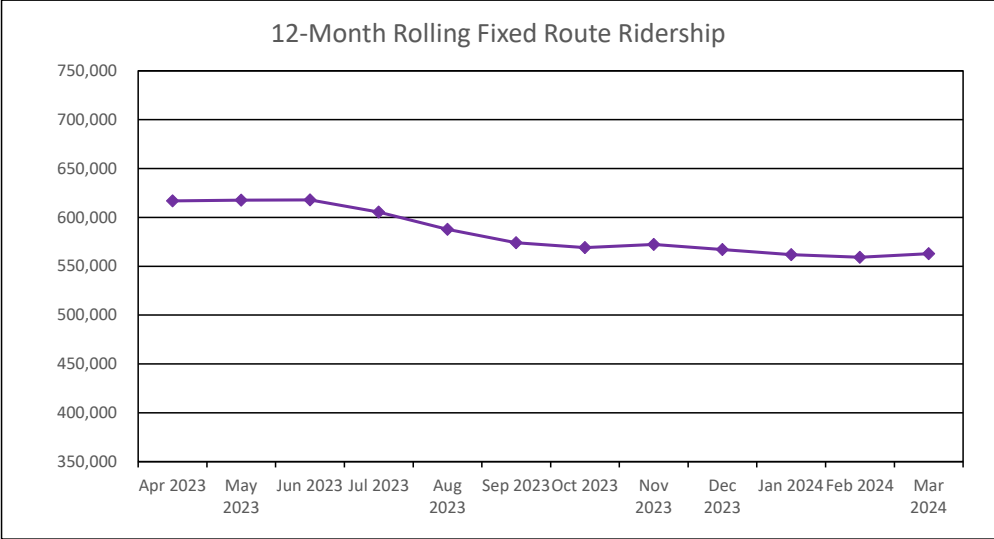
WACCAMAW REGIONAL TRANSPORTATION AUTHORITY					
CASH REQUIREMENTS					
4/16/2024					
	Income	Expense	Balance	Date	Notes
Cash Balance			\$356,930	04/15/24	
5307 Federal OPS	\$100,000		\$258,612	06/12/24	May Final
5307 Federal PM	\$50,000		\$308,612	06/12/24	May Final
Fares	\$8,000		\$316,612	06/14/24	
LGIP/Savings Cash Mgmt./O&M		\$12,000	\$304,612	06/15/24	
Payroll and taxes		\$155,000	\$149,612	06/19/24	
5311 Federal Admin/Ops/PM ARPA	\$78,000		\$227,612	06/21/24	May Final
Fares	\$8,000		\$235,612	06/22/24	
Fuel - Gas		\$21,000	\$214,612	06/23/24	
Fuel - Diesel		\$27,500	\$187,112	06/25/24	

Key Performance Indicators - Fixed Route

Fixed Route Measures	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	12-Month Total
Ridership	45,732	46,732	54,575	57,590	53,777	57,105	51,240	49,448	41,185	34,030	33,083	34,695	49,397	562,857
Revenue Hours	5,132	4,928	5,061	5,732	5,792	5,722	4,953	5,176	4,980	4,798	4,792	4,665	4,917	61,516
Total Hours	5,549	5,158	5,278	6,014	6,095	6,020	5,179	5,332	5,163	4,935	4,988	4,760	5,076	63,998
Revenue Miles	128,522	123,646	123,782	124,489	124,139	122,063	114,875	119,048	115,525	113,888	113,822	110,092	113,097	1,418,466
Total Miles	134,446	128,577	128,556	132,793	1,807	130,304	120,378	123,275	119,358	117,822	118,046	113,838	116,346	1,351,100
Accidents	0	3	1	1	0	0	3	2	1	1	0	3	2	17
Breakdowns	9	1	9	10	7	3	10	4	2	6	0	2	6	60
Complaints	2	5	3	3	12	3	6	6	6	3	4	3	2	56
Transit Expense	\$367,129	\$345,759	\$377,496	\$307,037	\$376,166	\$388,996	\$370,433	\$359,667	\$382,523	\$422,815	\$374,348	\$364,155	\$393,570	\$4,462,964
Maintenance Expense	\$116,421	\$99,813	\$131,883	\$113,111	\$124,971	\$105,188	\$124,019	\$120,297	\$115,981	\$112,637	\$127,400	\$178,813	\$144,463	\$1,498,574
Administrative Expense	\$101,490	\$73,589	\$92,642	\$97,592	\$81,722	\$88,536	\$96,868	\$80,801	\$89,143	\$90,594	\$82,472	\$81,110	\$88,654	\$1,043,724
Total Operating Expenses	\$585,040	\$519,161	\$602,020	\$517,740	\$582,859	\$582,720	\$591,320	\$560,765	\$587,647	\$626,046	\$584,220	\$624,078	\$626,687	\$7,005,262
Fare/Contract Revenues	\$28,730	\$31,804	\$25,673	\$37,953	\$38,847	\$37,002	\$35,012	\$34,782	\$24,249	\$23,473	\$22,441	\$23,912	\$31,018	\$366,167

Efficiency Metrics	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	12-Month Total
O & M Expense per Hour (No Admin)	\$94.22	\$90.42	\$100.65	\$73.30	\$86.52	\$86.37	\$99.83	\$92.73	\$100.10	\$111.59	\$104.71	\$116.39	\$109.42	\$96.91
Average Fare	\$0.63	\$0.68	\$0.47	\$0.66	\$0.72	\$0.65	\$0.68	\$0.70	\$0.59	\$0.69	\$0.68	\$0.69	\$0.63	\$0.65
Farebox Recovery	4.9%	6.1%	4.3%	7.3%	6.7%	6.3%	5.9%	6.2%	4.1%	3.7%	3.8%	3.8%	4.9%	5.2%
Subsidy per Passenger	\$12.16	\$10.43	\$10.56	\$8.33	\$10.12	\$9.56	\$10.86	\$10.64	\$13.68	\$17.71	\$16.98	\$17.30	\$12.06	\$11.80
Maintenance Cost per Mile	\$0.87	\$0.78	\$1.03	\$0.85	\$69.16	\$0.81	\$1.03	\$0.98	\$0.97	\$0.96	\$1.08	\$1.57	\$1.24	\$1.11
Deadhead Ratio (Miles)	5%	4%	4%	7%	-99%	7%	5%	4%	3%	3%	4%	3%	3%	-5%
Administrative Ratio	21%	17%	18%	23%	16%	18%	20%	17%	18%	17%	16%	15%	16%	18%

Effectiveness Metrics	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	12-Month Total
Passengers per Hour	8.9	9.5	10.8	10.0	9.3	10.0	10.3	9.6	8.3	7.1	6.9	7.4	10.0	9.1
Mean Distance between Accidents	N/A	42,859	128,556	132,793	N/A	N/A	40,126	61,638	119,358	117,822	N/A	37,946	58,173	79,476
Mean Distance between Breakdowns	14,938	128,577	14,284	13,279	258	43,435	12,038	30,819	59,679	19,637	N/A	56,919	19,391	22,518
Complaints per 1,000 Riders	0.044	0.107	0.055	0.052	0.223	0.053	0.117	0.121	0.146	0.088	0.121	0.086	0.040	0.118
On-Time Performance	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data

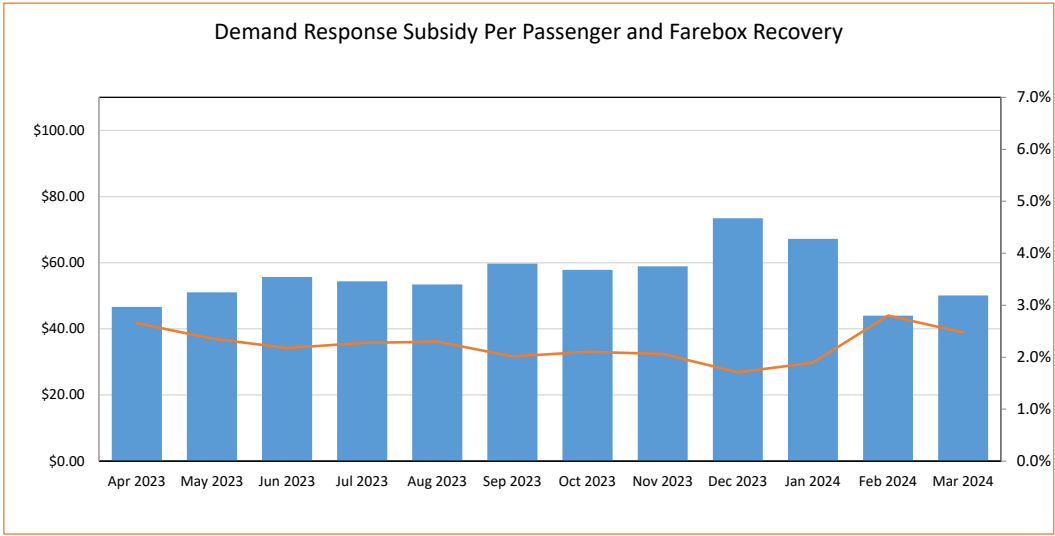
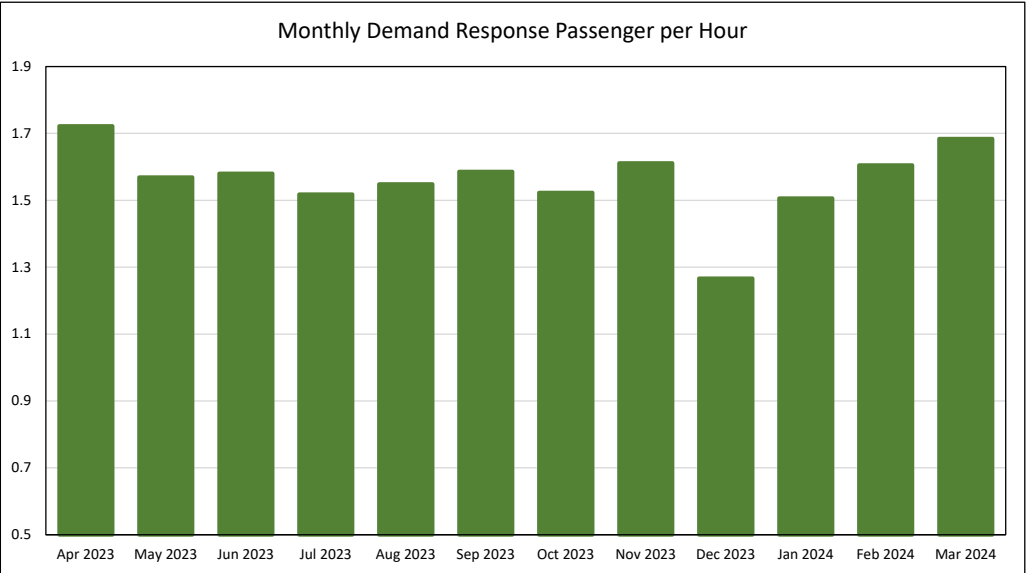
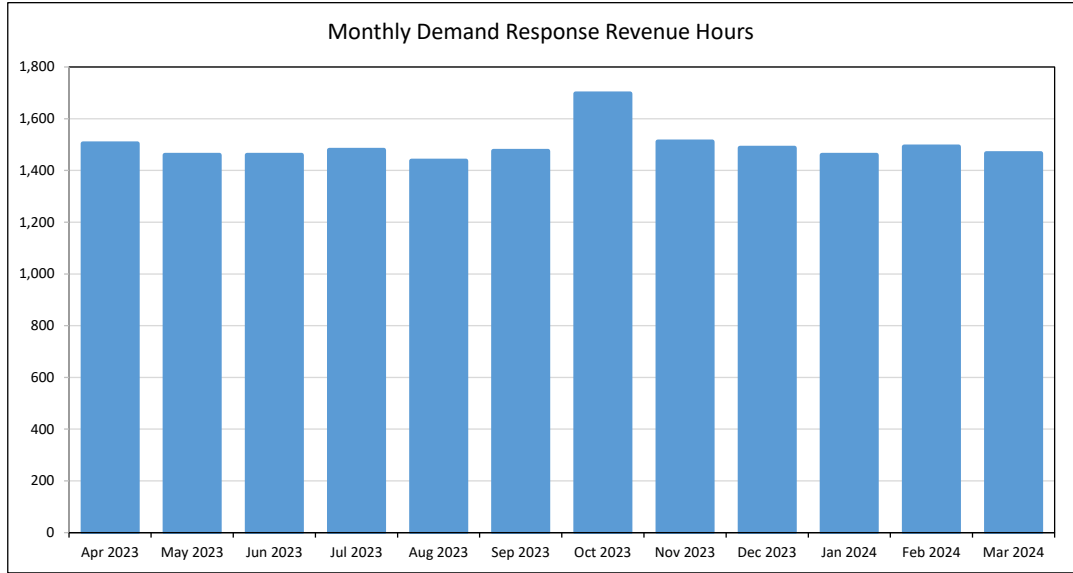
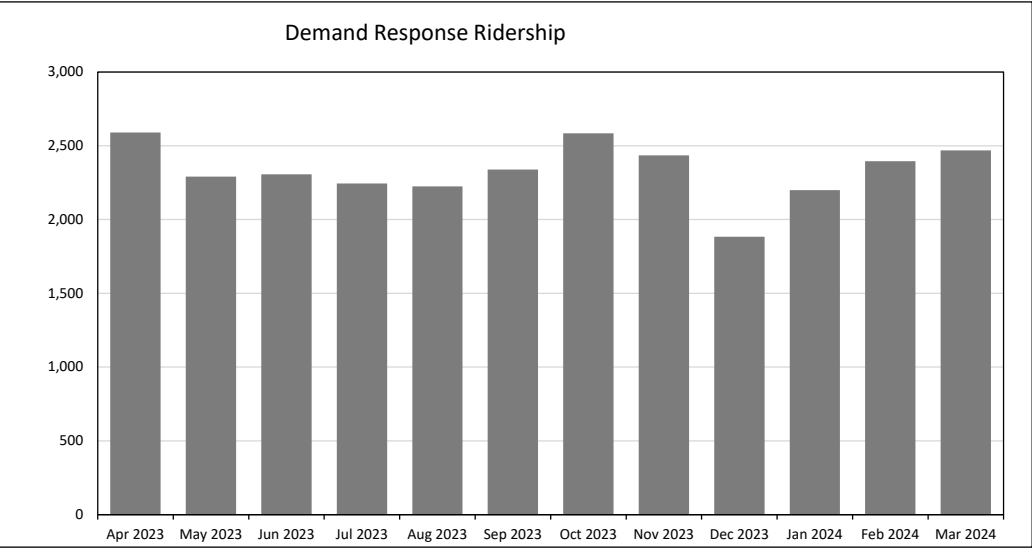
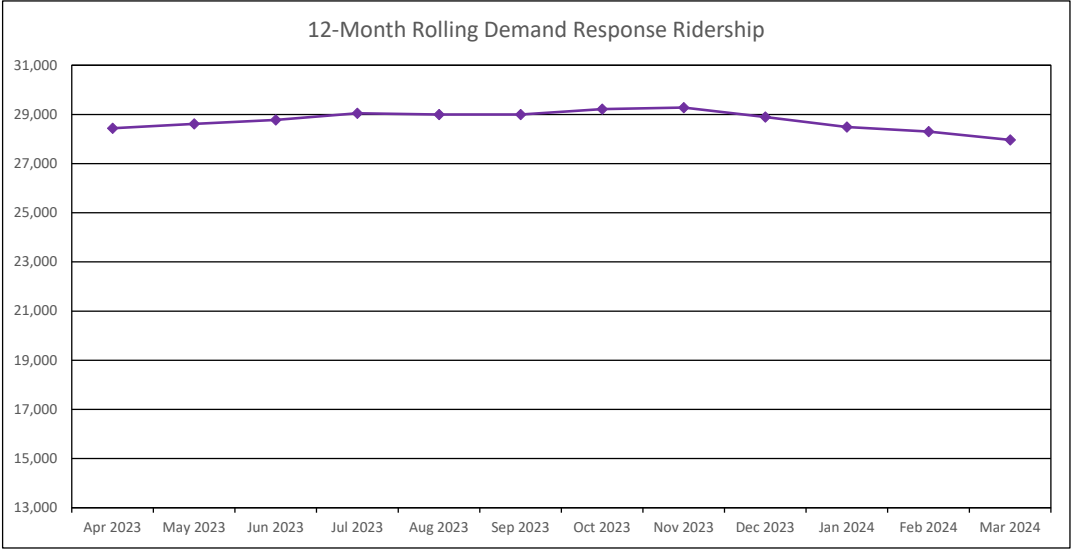


Key Performance Indicators - Demand Response

Demand Response Measures	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2024	Jan 2024	Feb 2024	Mar 2024	12-Month Total
Ridership	2,810	2,590	2,291	2,307	2,245	2,225	2,339	2,584	2,435	1,884	2,199	2,395	2,469	27,963
Revenue Hours	1,652	1,504	1,460	1,460	1,479	1,437	1,475	1,697	1,511	1,487	1,460	1,492	1,466	17,928
Total Hours	1,892	1,725	1,697	1,666	1,718	1,685	1,661	1,915	1,746	1,709	1,696	1,717	1,664	20,599
Revenue Miles	31,150	30,186	30,229	30,574	29,807	29,326	31,485	34,536	36,215	32,283	28,512	29,812	27,308	370,273
Total Miles	35,473	34,763	35,137	35,622	35,056	35,472	35,336	39,457	41,390	38,656	33,701	34,955	31,304	430,849
Accidents	0	0	1	2	1	3	1	1	2	0	2	2	2	17
Breakdowns	0	1	0	0	0	1	0	0	0	0	0	0	0	2
Complaints	2	2	2	3	5	4	4	2	3	3	1	1	1	31
Paratransit Expense	\$100,634	\$101,913	\$102,683	\$108,328	\$104,374	\$100,331	\$118,415	\$120,297	\$115,589	\$112,784	\$105,050	\$86,733	\$99,143	\$1,275,640
Maintenance Expense	\$22,578	\$22,800	\$17,711	\$23,563	\$21,004	\$21,918	\$24,840	\$33,021	\$31,545	\$28,397	\$45,989	\$22,198	\$28,267	\$321,254
Administrative Expense	\$27,819	\$21,690	\$25,199	\$27,315	\$22,675	\$22,836	\$30,966	\$30,966	\$29,936	\$24,166	\$23,143	\$19,319	\$22,333	\$300,543
Total Operating Expenses	\$151,031	\$146,403	\$145,593	\$159,206	\$148,054	\$145,085	\$174,221	\$184,284	\$177,070	\$165,347	\$174,182	\$128,250	\$149,743	\$1,897,437
Fare Revenues	\$4,215	\$3,885	\$3,437	\$3,461	\$3,368	\$3,338	\$3,509	\$3,876	\$3,653	\$2,826	\$3,299	\$3,593	\$3,704	\$41,945

Efficiency Metrics	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2024	Jan 2024	Feb 2024	Mar 2024	12-Month Total
O & M Expense per Hour	\$74.58	\$82.92	\$82.46	\$90.34	\$84.77	\$85.07	\$97.12	\$90.35	\$97.38	\$94.91	\$103.45	\$73.01	\$86.91	\$89.07
Average Fare	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$0.98
Farebox Recovery	2.8%	2.7%	2.4%	2.2%	2.3%	2.3%	2.0%	2.1%	2.1%	1.7%	1.9%	2.8%	2.5%	2.2%
Subsidy per Passenger	\$42.35	\$46.65	\$51.05	\$55.67	\$54.35	\$53.44	\$59.75	\$57.83	\$58.92	\$73.44	\$67.19	\$43.98	\$50.10	\$55.61
Deadhead Ratio (Miles)	14%	15%	16%	17%	18%	21%	12%	14%	14%	20%	18%	17%	15%	16%
Administrative Ratio	23%	17%	21%	21%	18%	19%	22%	20%	20%	17%	15%	18%	18%	19%

Effectiveness Metrics	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2024	Jan 2024	Feb 2024	Mar 2024	12-Month Total
Passengers per Hour	1.70	1.72	1.57	1.58	1.52	1.55	1.59	1.52	1.61	1.27	1.51	1.61	1.68	1.56
Mean Distance between Accidents	n/a	n/a	35,137	17,811	35,056	11,824	35,336	39,457	20,695	n/a	16,851	17,478	15,652	25,344
Mean Distance between Breakdowns	n/a	34,763	n/a	n/a	n/a	35,472	n/a	n/a	n/a	n/a	n/a	n/a	n/a	215,425
Complaints per 1,000 Riders	0.7	0.8	0.9	1.3	2.2	1.8	1.7	0.8	1.2	1.6	0.5	0.4	0.4	1.1
On-Time Performance	83%	78%	79%	76%	80%	82%	79%	76%	76%	76%	76%	76%	76%	82%



Ridership and Productivity by Route

3/31/2024

Routes																			
	Conway			Conway-	MB-		Andrews	Gtown -	North		Kings Hwy	Kings Hwy S			Total		ParaTransit	System	
Boardings	Local	Loris	Bucksport	Georgetown	Conway	MB Local	Gtown	MB	Myrtle	Specials	North	Socastee			Transit		200	Total	
	1	2	3	4	7	10	14	16	17	99	151	152	Rural	Urban					
Oct-23	1,585	61	144	1,164	10,215	6,903	850	9,486	6,073	147	6,398	6,422	3,804	45,644	49,448		2,584	150,928	
Nov-23	1,727	108	144	999	8,618	6,191	1,268	7,798	4,363		5,441	4,438	4,246	36,849	41,095		2,435	125,720	
Dec-23	1,442	110	174	1,172	7,613	5,097	750	6,591	3,222		4,677	3,054	3,648	30,254	33,902		1,884	103,590	
Jan-24	1,001	117	140	1,596	8,478	4,613	1,010	6,056	3,119		4,193	2,760	3,864	29,219	33,083		2,199	101,448	
Feb-24	1,467	136	228	1,578	8,971	4,550	1,022	6,972	3,623		3,215	2,933	4,431	30,264	34,695		2,395	106,480	
Mar-24	1,043	118	148	1,211	10,189	13,155	1,130	7,058	4,677	20	6,268	4,206	3,650	45,573	49,223		2,469	150,138	
Apr-24													-	-					
May-24													-	-					
Jun-24													-	-					
Jul-24													-	-					
Aug-24													-	-					
Sep-24													-	-					
YTD	8,265	650	978	7,720	54,084	40,509	6,030	43,961	25,077	167	30,192	23,813	23,643	217,803	241,446	#	13,966	738,304	
Revenue Hours	1	2	3	4	7	10	14	16	17	99	151	152	Rural	Urban	Transit		200	Total	
Oct-23	337	100	76	350	769	372	339	1,034	437	49	524	789	1,202	3,974	5,176		1,697	6,873	
Nov-23	316	95	73	329	721	347	313	947	441	24	377	722	1,126	3,579	4,705		1,511	6,216	
Dec-23	318	97	74	350	735	363	322	966	424	8	390	753	1,159	3,639	4,798		1,487	6,286	
Jan-24	319	98	79	337	733	362	320	965	438	-	386	755	1,154	3,638	4,792		1,460	6,251	
Feb-24	311	97	75	326	718	348	311	956	410	-	380	735	1,119	3,546	4,665		1,492	6,157	
Mar-24	332	101	76	319	783	454	345	829	453	7	404	811	1,173	3,742	4,915		1,466	6,381	
Apr-24													-	-					
May-24													-	-					
Jun-24													-	-					
Jul-24													-	-					
Aug-24													-	-					
Sep-24													-	-					
YTD	1,933	588	452	2,011	4,459	2,246	1,949	5,696	2,603	89	2,461	4,565	6,933	22,118	29,051	#	9,114	38,165	
Passengers/Hour	1	2	3	4	7	10	14	16	17	99	151	152	Rural	Urban	Transit		200	Total	
Oct-23	4.71	0.61	1.89	3.33	13.28	18.54	2.51	9.17	13.89	2.99	12.22	8.14	3.16	11.49	9.55		1.52	21.96	
Nov-23	5.46	1.14	1.97	3.03	11.95	17.84	4.05	8.24	9.90	-	14.42	6.15	3.77	10.30	8.73		1.61	20.22	
Dec-23	4.54	1.14	2.37	3.35	10.36	14.04	2.33	6.83	7.59	-	12.00	4.06	3.15	8.31	7.07		1.27	16.48	
Jan-24	3.14	1.19	1.78	4.73	11.57	12.75	3.15	6.28	7.12	--	10.87	3.65	3.35	8.03	6.90		1.51	16.23	
Feb-24	4.72	1.40	3.04	4.85	12.50	13.08	3.29	7.29	8.83	--	8.46	3.99	3.96	8.53	7.44		1.61	17.29	
Mar-24	3.14	1.17	1.95	3.79	13.01	28.98	3.28	8.52	10.33	2.86	15.50	5.18	3.11	12.18	10.02		1.68	23.53	
Apr-24	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		--	--	
May-24	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		--	--	
Jun-24	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		--	--	
Jul-24	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		--	--	
Aug-24	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		--	--	
Sep-24	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		--	--	
YTD	4.28	1.11	2.16	3.84	12.13	18.04	3.09	7.72	9.63	1.88	12.27	5.22	3.41	9.85	8.31		1.53	19.35	

Coast RTA	Funding Sources								
3/31/2024									
		Period of Performance		Award	LTD	Balance @			
Grant No.	Grant Name	Start Date	End Date	Amount	Expenditures	3/31/2024	% unspent	Status	Comments
Federal Transit Administraion Grants									
SC-2023-020-00	Urbanized Area FY24 Formula Grant (Section 5307)	08/01/23	09/30/24	\$ 2,402,020	\$ 1,779,310	\$ 622,710	25.92%	Active	> Operating Funds
SC-2023-019-00	American Rescue Plan Act of 2021 (Section 5307)	07/01/23	09/30/24	\$ 275,640	\$ 275,640	\$ -	0.00%	Active	> Operating Funds
SC-2023-018-00	Cares Act / 5307 Funds FY24	07/01/23	09/30/24	\$ 342,536	\$ 336,541	\$ 5,995	1.75%	Active	> Operating Funds
SC-2022-043-00	Bus & Bus Facilities FY22 (Section 5339)	09/01/22	03/30/31	\$ 957,662	\$ 431,966	\$ 525,696	54.89%	Active	> North Conway Maint Facility Rent & Equipment
SC-2018-040-00	Bus & Bus Facilities FY18 (Section 5339)	08/30/18	06/30/24	\$ 463,260	\$ 459,608	\$ 3,652	0.79%	Active	> Bus Stop Improvement & Installation
SC-2020-006-00	FHWA Flex Funds Xfrd to Section 5307 Formula Grant	04/13/20	03/30/25	\$ 800,000	\$ 756,536	\$ 43,464	5.43%	Active	> Transit Facility Development
SC Department of Transportation - Office of Public Transit									
PT-240911-12	Rural Area FY24 Formula Grant (Section 5311)	07/01/23	06/30/24	\$ 1,021,910	\$ 997,237	\$ 24,673	2.41%	Active	> Operating Funds
PT-240911-12	Rural Area FY24 Formula Grant (SMTF)	07/01/23	06/30/24	\$ 201,157	\$ 201,157	\$ -	0.00%	Active	> Operating Funds
PT-240999-05	SMTF-ARPA FY24 Large Urban Match	07/01/23	06/30/24	\$ 160,259	\$ 160,259	\$ -	0.00%	Active	> Operating Funds
PT-2409AR-19	American Rescue Plan Act of 2021 (Section 5311)	07/01/23	06/30/24	\$ 76,642	\$ -	\$ 76,642	100.00%	Active	> Operating Funds
Local Grants & Contracts									
Contract	Horry County FY24 Road Use Fees (estimate)	07/01/23	06/30/24	\$ 2,400,000	\$ 1,661,360	\$ 738,640	30.78%	Active	> Ops Funds & Capital - Horry Co Fiscal Year 24
Contract	Horry County FY24 Road Use Fees (estimate)	07/01/24	06/30/25	\$ 900,000	\$ -	\$ 900,000	100.00%	Active	> Ops Funds & Capital - Horry Co Fiscal Year 25
Contract	Georgetown County FY24 Road Use Fees (estimate)	07/01/23	06/30/24	\$ 415,000	\$ 288,000	\$ 127,000	30.60%	Active	> Ops Funds & Capital - Gtown Co Fiscal Year 24
Contract	Georgetown County FY24 Road Use Fees (estimate)	07/01/24	06/30/25	\$ 96,000	\$ -	\$ 96,000	100.00%	Active	> Ops Funds & Capital - Gtown Co Fiscal Year 25
Ord. 2023-26	Myrtle Beach Mass Transportation Services - FY24	07/01/23	06/30/24	\$ 250,000	\$ 187,500	\$ 62,500	25.00%	Active	> Operating Funds
Contract	Myrtle Beach Mass Transportation Services - FY25	07/01/24	06/30/25	\$ 250,000	\$ -	\$ 250,000	100.00%	Future	> Operating Funds
Contract	N. Myrtle Beach Mass Transportation Services - FY24	07/01/23	06/30/24	\$ 75,000	\$ 56,250	\$ 18,750	25.00%	Active	> Operating Funds
Contract	N. Myrtle Beach Mass Transportation Services - FY25	07/01/24	06/30/25	\$ 75,000	\$ -	\$ 75,000	100.00%	Future	> Operating Funds
Contract	N. Myrtle Beach Entertainment Shuttle - FY24	05/28/24	09/01/24	\$ 200,000	\$ -	\$ 200,000	100.00%	Future	> Operating Funds
Contract	Horry County ARPA - Tranche 1	05/05/25	12/31/25	\$ 440,000	\$ 262,168	\$ 177,832	40.42%	Active	> Contactless Payment System/Parcel
Contract	Horry County ARPA - Tranche 2	09/21/22	09/22/25	\$ 750,000	\$ 475,000	\$ 275,000	36.67%	Active	> 5 Gillig Trollies (\$475K); Grissom Pky Match (\$375K)
Res R-81-2021	Horry County Capital Funds	06/15/21	06/14/24	\$ 500,000	\$ -	\$ 500,000	100.00%	Active	> Grissom Parkway Matching Funds
Contract	City of Myrtle Beach Capital Funds	07/01/23	06/30/25	\$ 750,000	\$ -	\$ 750,000	100.00%	Active	> Grissom Parkway Matching Funds
Contract	Georgetown County Capital Funds	04/13/20	03/30/25	\$ 500,000	\$ 492,164	\$ 7,836	1.57%	Active	> Transit Facility Development Match

Coast RTA														
Monthly Cash Flow														
March 2024														
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Totals	
Beginning Balance	\$ 256,383.11	\$ 227,337.44	\$ 167,882.18	\$ 198,860.20	\$ 290,612.92	\$ 249,853.03	\$ 180,176.70	\$ 180,176.70	\$ 180,176.70	\$ 180,176.70	\$ 180,176.70	\$ 180,176.70	\$ 256,383.11	
Cash Receipts														
5307 - Operations	\$ 232.00	\$ 266,516.00	\$ 236,541.00	\$ 140,089.00	\$ 217,366.00	\$ 226,257.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,087,001.00	
5307 - Preventative Maintenance	\$ -	\$ 76,652.00	\$ 34,636.00	\$ 99,500.00	\$ 111,635.00	\$ 139,109.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 461,532.00	
5307 - Capital Expenditures	\$ -	\$ 5,067.00	\$ 3,106.00	\$ -	\$ 3,757.00	\$ 2,475.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,405.00	
5307 - SMTF	\$ -	\$ 4,824.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,824.00	
5307 - ARPA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5311 - Operations	\$ 88,053.00	\$ -	\$ 209,676.00	\$ 104,599.00	\$ 150,437.00	\$ 70,938.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 623,703.00	
5311 - Preventative Maintenance	\$ 35,103.00	\$ -	\$ 50,002.00	\$ 35,500.00	\$ 73,014.00	\$ 43,248.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 236,867.00	
5311 - Administration	\$ 22,196.00	\$ -	\$ 34,144.00	\$ 29,924.00	\$ 13,235.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99,499.00	
5311 - Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Horry County Registration Fees	\$ 675,857.00	\$ 211,991.00	\$ 191,243.00	\$ 149,249.00	\$ 210,743.00	\$ 212,277.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,651,360.00	
Horry County ARPA/Other	\$ -	\$ 16,199.77	\$ -	\$ -	\$ 1,843.94	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,043.71	
Georgetown Cty Reg Fees/FY23 & FY24	\$ -	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 160,000.00	
Myrtle Beach	\$ -	\$ -	\$ -	\$ 62,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,500.00	
North Myrtle Beach	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fares/Passes	\$ 22,137.98	\$ 33,748.45	\$ 31,844.46	\$ 14,626.74	\$ 35,524.79	\$ 37,800.85	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,683.27	
Local Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Bus Advertising	\$ -	\$ -	\$ 33,100.00	\$ 1,750.00	\$ -	\$ 875.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,725.00	
Accident Claims	\$ -	\$ 14,627.43	\$ -	\$ -	\$ 8,763.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,390.81	
Proceeds from Sale of Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Misc / Fuel Refunds / Other	\$ 22,523.78	\$ 1,906.27	\$ 27,995.48	\$ 8,090.24	\$ 355.19	\$ 6,233.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,104.87	
Transfer-In from Investments (SC LGIP)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5339 - Bus Stop Implementation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Foundations / Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5310 - Vehicles - WRCOG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5339 - Bus & Bus Facilities	\$ -	\$ 32,162.00	\$ 23,233.00	\$ 59,102.00	\$ 37,440.00	\$ 16,480.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 168,417.00	
5307 + FHWA Flex - Facility Development	\$ -	\$ 10,322.00	\$ -	\$ 9,571.00	\$ -	\$ 1,332.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,225.00	
Horry County ARPA Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Georgetown County Capital Funds	\$ 6,429.00	\$ -	\$ 327.00	\$ 7,518.00	\$ -	\$ 333.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,607.00	
Total Cash Receipts	\$ 872,531.76	\$ 706,015.92	\$ 907,847.94	\$ 754,018.98	\$ 896,114.30	\$ 789,358.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,925,887.66	
Cash Basis Expenditures:														
Operating Expenses	\$ 844,725.42	\$ 690,135.18	\$ 870,184.82	\$ 576,424.26	\$ 890,074.19	\$ 799,172.59	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,670,716.46	
Capital Expenditures	\$ 56,852.01	\$ 25,336.00	\$ 6,685.10	\$ 85,842.00	\$ 46,800.00	\$ 35,862.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 257,377.61	
O & M Reserve + Management Account	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 24,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,000.00	
Total Expenditures	\$ 901,577.43	\$ 765,471.18	\$ 876,869.92	\$ 662,266.26	\$ 936,874.19	\$ 859,035.09	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,002,094.07	
Ending Balance	\$ 227,337.44	\$ 167,882.18	\$ 198,860.20	\$ 290,612.92	\$ 249,853.03	\$ 180,176.70	\$ 180,176.70	\$ 180,176.70	\$ 180,176.70	\$ 180,176.70	\$ 180,176.70	\$ 180,176.70	\$ 180,176.70	

DRAFT 6-Year Budget Projections



Key Financial Assumptions (Draft)



- 3.5% capital cost growth, 3.0% operating cost growth
- Salary re-alignment based on future Compensation Plan
- Build up of operating reserve to over 18% (over 2 months) by 2030
- Service Improvements
 - Re-establishes hourly service on Routes 7 & 15S
 - Substantial Vanpool Program
 - Increased paratransit to accommodate some senior demand response

Additional Priorities

- Increase frequency on Route 17 to hourly
- New assessment of service on Route 16

Key Financial Assumptions (Draft)











- 1% fare revenue growth, 8% farebox recovery for new services
- 2.0% Federal and state revenue growth
- Federal share of 65% for new capital costs, 15% for new operating costs (2-year lag)
- \$21M (Planned) 5339 Bus and Bus Facilities Grant for Maintenance Facility
- \$2.5M 5311 funding for facilities beyond FY 24
- Horry County/Myrtle Beach Road Use Fee/General Funds end after 2025
- Horry County voter approval of 1% Sales Tax (RIDE IV) in November 2024
 - \$131 million starting value (2025) with partial year of collections (5/12 months), 25-year sunset
 - 5.45% share to RTA with a 4.0% annual growth
 - \$25M additional one-time contribution to Maintenance Facility and two Passenger Facilities

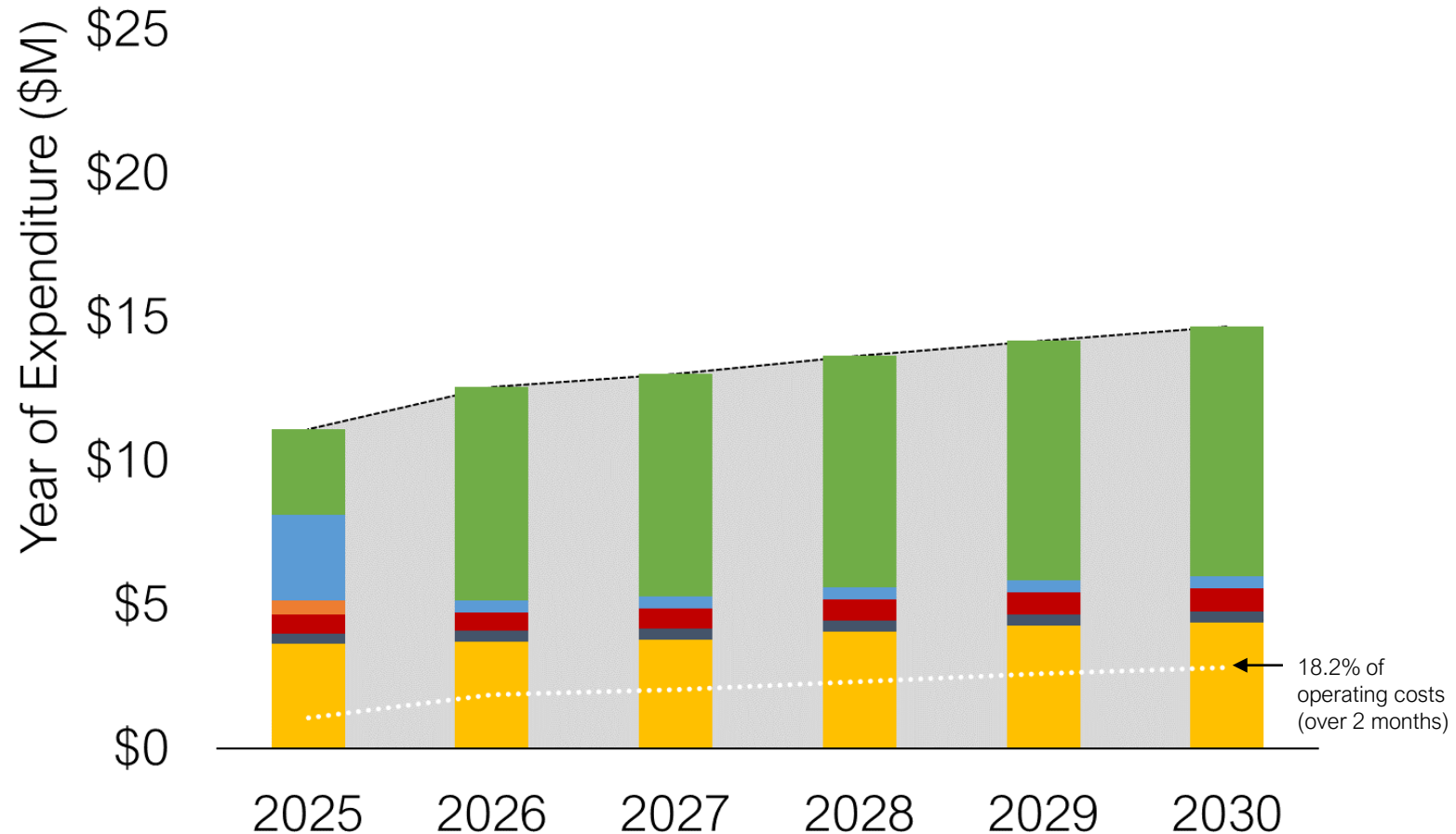
Operating Budget Projection (Draft)



2025-30 Operating Summary YOY \$M

	Federal Funds	\$23.82
	State Funds	\$2.33
	Road User Fees	\$5.10
	Other Local Funds	\$0.50
	Fare Revenue	\$4.25
	Ride IV (Operations)	\$43.19
Total Operating Sources		\$79.19
	Operating Costs	\$76.56
	Operating Reserves	\$2.64

Notes: Totals may not sum due to rounding. Preliminary order-of-magnitude cost and revenue estimates are based on recently prevailing conditions, third-party data, placeholder assumptions, publicly-available information. Figures are in fiscal year unless otherwise noted. See disclaimer.



Operating Summary (Draft)







2025-30 Operating Summary		2025	2026	2027	2028	2029	2030	Total YOE \$M
	Federal Funds	\$3.63	\$3.71	\$3.78	\$4.07	\$4.26	\$4.37	\$23.82
	State Funds	\$0.37	\$0.38	\$0.38	\$0.39	\$0.40	\$0.41	\$2.33
	Road User Fees	\$2.97	\$0.41	\$0.42	\$0.42	\$0.43	\$0.44	\$5.10
	Other Local Funds	\$0.50	-	-	-	-	-	\$0.50
	Fare Revenue	\$0.64	\$0.64	\$0.71	\$0.73	\$0.75	\$0.78	\$4.25
	Ride IV (Operations)	\$2.97	\$7.43	\$7.72	\$8.03	\$8.35	\$8.69	\$43.19
	Total Operating Sources	\$11.09	\$12.56	\$13.01	\$13.64	\$14.20	\$14.68	\$79.19
	Existing Services	\$10.06	\$10.33	\$10.64	\$10.96	\$11.29	\$11.63	\$64.89
	Cost Savings	-	(\$0.75)	(\$0.77)	(\$0.80)	(\$0.82)	(\$0.85)	(\$3.99)
	7 - Myrtle Beach – Conway	-	\$0.95	\$1.31	\$1.35	\$1.39	\$1.43	\$6.42
	15S - Myrtle Beach – Socastee	-	\$0.87	\$1.19	\$1.22	\$1.26	\$1.30	\$5.84
	ADA Senior Services	-	\$0.13	\$0.26	\$0.40	\$0.55	\$0.71	\$2.04
	Vanpool	-	\$0.22	\$0.23	\$0.23	\$0.24	\$0.25	\$1.16
--	Operating Costs	\$10.06	\$11.80	\$12.90	\$13.40	\$13.90	\$14.50	\$76.56
....	Operating Reserve Transfers	\$1.04	\$0.80	\$0.10	\$0.20	\$0.30	\$0.20	\$2.64
	Total Operating Uses	\$11.09	\$12.56	\$13.01	\$13.64	\$14.20	\$14.68	\$79.19

Notes: Totals may not sum due to rounding. Preliminary order-of-magnitude cost and revenue estimates are based on recently prevailing conditions, third-party data, placeholder assumptions, publicly-available information. Figures are in fiscal year unless otherwise noted. See disclaimer.

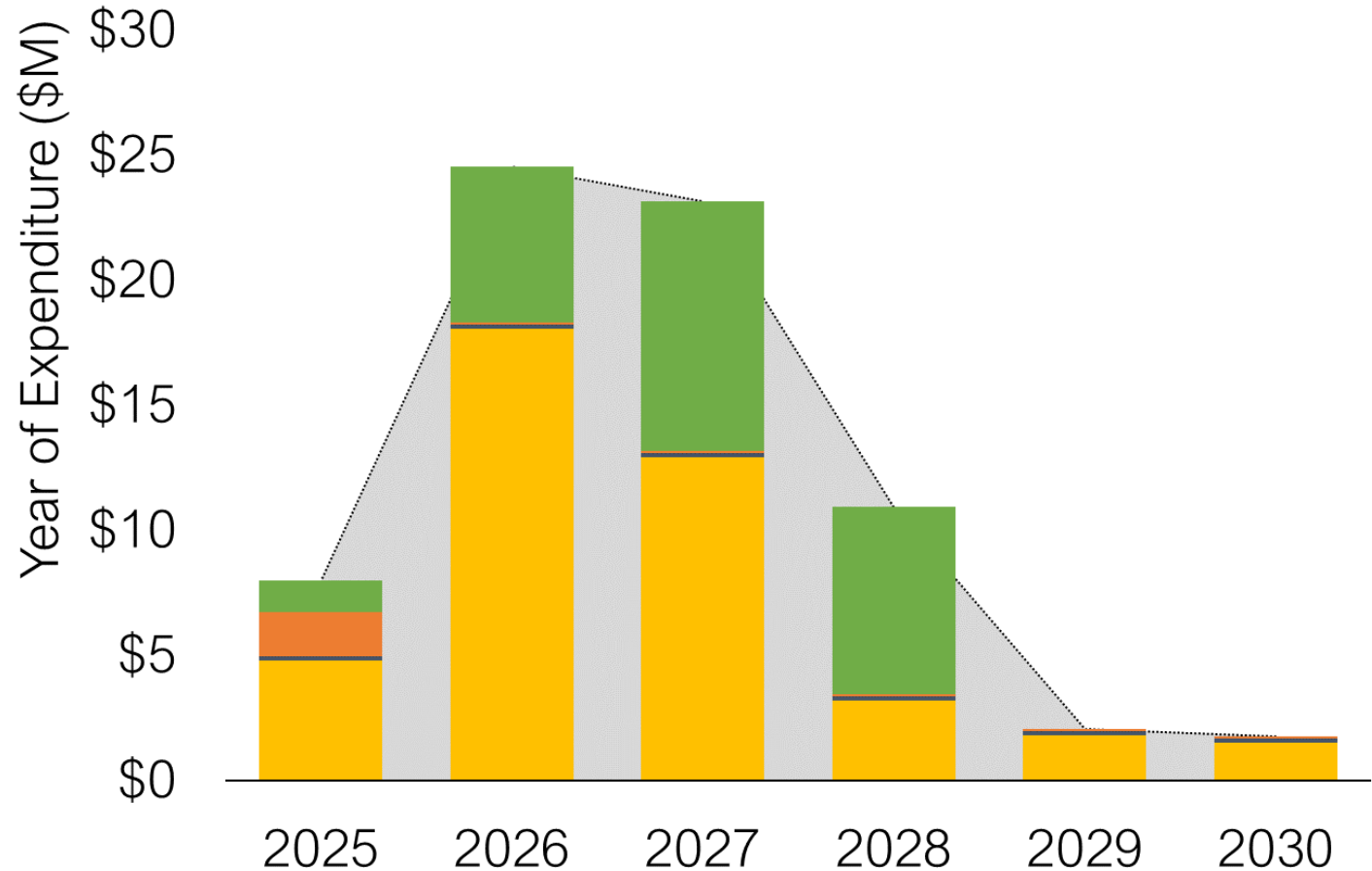
Capital Budget Projection (Draft)



2025-30 Capital Summary





	YOE \$M
 Federal Funds	\$42.27
 State Funds	\$0.97
 Other Local Funds	\$2.15
 Ride IV (Capital)	\$25.00
Total Capital Sources	\$70.39
--- Total Capital Uses	\$70.39

Notes: Totals may not sum due to rounding. Preliminary order-of-magnitude cost and revenue estimates are based on recently prevailing conditions, third-party data, placeholder assumptions, publicly-available information. Figures are in fiscal year unless otherwise noted. See disclaimer.



Capital Summary (Draft)



2025-30 Capital Summary		2025	2026	2027	2028	2029	2030	Total YOE \$M
	Federal Funds	\$4.79	\$18.07	\$12.92	\$3.19	\$1.79	\$1.51	\$42.27
	State Funds	\$0.15	\$0.16	\$0.16	\$0.16	\$0.17	\$0.17	\$0.97
	Other Local Funds	\$1.79	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	\$2.15
	Ride IV (Capital)	\$1.25	\$6.25	\$10.00	\$7.50	-	-	\$25.00
Total Capital Sources		\$7.99	\$24.54	\$23.15	\$10.92	\$2.03	\$1.75	\$70.39
Existing Vehicles and Other Capital		\$2.06	\$4.76	\$4.40	\$1.40	\$1.17	\$0.71	\$14.48
New Vehicles		-	\$6.65	-	-	-	-	\$6.65
Maintenance Facility		\$3.36	\$13.03	\$18.74	\$9.46	-	-	\$44.60
Contingency		\$2.57	\$0.10	\$0.02	\$0.06	\$0.86	\$1.05	\$4.66
Total Capital Uses		\$7.99	\$24.54	\$23.15	\$10.92	\$2.03	\$1.75	\$70.39

Notes: Totals may not sum due to rounding. Preliminary order-of-magnitude cost and revenue estimates are based on recently prevailing conditions, third-party data, placeholder assumptions, publicly-available information. Figures are in fiscal year unless otherwise noted. See disclaimer.

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