



**Waccamaw Regional Transportation Authority
Board of Directors Meeting Agenda
July 31, 2024
12:00 PM**

- I. Welcome and Call to Order
- II. Invocation and Pledge of Allegiance
- III. Roll Call
- IV. Approval of Agenda
- V. Approval of Minutes – May 29, 2024
- VI. Acknowledgement of Visitors
- VII. Public Comment (3-minute time limit)
- VIII. Committee Reports
 - a. Service/PAC Committee
 - Community Transit Partnership
 - Triennial Review Update
 - b. Finance Committee
 - Resolution JUL2024-07 – Approval of Revised Short-Term Loan Policy
 - Grant Update – SCDOT & FTA
 - FY 25 Budget Discussion
 - c. Compensation Committee
 - d. Other Ad Hoc Committees
- IX. Old Business
- X. New Business
 - a. Vice-Chair Vacancy
- XI. General Manager's Report
- XII. Executive Session – to discuss a personnel matter
- XIII. Good of the Order
- XIV. Announcements
- XV. Adjournment

Next meeting date: Wednesday August 28, 2024

FY2024 BOARD OF DIRECTORS ATTENDANCE ROSTER



	OCT	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Bilka, Melissa	#=	X	#=	X	#=	#=	X				
D'Angelo, Katharine	#=	X	A	X	A	X	X				
Eickhoff, Darrell	X	X	X	X	X	X	X				
Johnson, Lillie Jean	A	X	X	#=	#=	X	X				
Keene, Marvin, Ph.D. CFA	X	X	X	X		#=	X				
Metherd, Elijah	#=	X	#=	#=	#=	#=	#=				
Sheehan, Rob, Ph.D.	X	X	X	X	X						
Silverman, Bernard	X	X	X	X	X	X	X				
Twigg, Nicholas, DBA	X	X	X	X	X	X	X				
Wallace, Randal	A	X	X	A	A	A	#=				
Conway (Vacant)											

X = In Attendance

A = Absent

E = Excused Absence

* = Arrived after roll call

#= In attendance via conference call

revised June 2022



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

SERVICE/PAC COMMITTEE MEETING

WEDNESDAY, July 24, 2024

10:00 AM

AGENDA

- I. Ridership by Route
- II. Customer Service Data Update
- III. On-Board Survey – Coast RTA Organizational Plan
- IV. Community Transit Partnership – Meeting Schedule
- V. Triennial Review Findings-Path Forward

FINANCE COMMITTEE MEETING

WEDNESDAY, July 24, 2024

11:15 AM

AGENDA

- I. May - June Financials
- II. Cash Management – Credit Line Policy
- III. FY 25 Draft Budget



**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
d/b/a THE COAST RTA
REGULAR BOARD OF DIRECTORS MEETING
Wednesday, May 29, 2024
12:00 PM**

Board Present: Melissa Bilka
Katharine D'Angelo
Darrell Eickhoff
Lillie Jean Johnson
Marvin Keene
Elijah Metherd
Bernard Silverman
Nicholas Twigg
Randall Wallace

Staff Present: Brian Piascik, General Manager/CEO
Ron Prater, CFO
Doug Herriott, Operations Manager
Candace Brown, Senior Planner/Special Projects
Lauren Morris, Director of Strategic Communications
Ann-Martin Buffkin, Staff Accountant/Board Liaison

Visitors: None

In accordance with the Freedom of Information Act (FOIA), the 2024 meeting schedule was provided to the press at the beginning of the 2024 fiscal year, stating the date, time, and location. In addition, notice of this meeting was provided to the press and stakeholders, stating the date, time, and location on May 29, 2024.

CALL TO ORDER: Chairman Silverman called the meeting to order at 12:02 PM and welcomed everyone.

INVOCATION/PLEDGE OF ALLEGIANCE: Mr. Silverman gave the invocation, then led the Pledge of Allegiance.

ROLL CALL/ANNOUNCEMENT OF QUORUM: Roll call was taken. A quorum was present.

APPROVAL OF AGENDA: A voice vote was taken; no nays being heard; the agenda was approved unanimously.

APPROVAL OF MINUTES: A voice vote was taken; no nays being heard; the minutes were approved unanimously.

ACKNOWLEDGEMENT OF VISITORS: None.

SERVICE/PACC COMMITTEE: Dr. Twigg stated the committee discussed routes with no big changes. Summer service started May 28, 2024, and will have status in about a month. The committee had a discussion on vanpool. Currently, there are three vanpools in service. Ms. Bilka states she is excited to get participation in the outer lying areas of the communities to allow individuals to have reliable transportation. Ms. Bilka stated they had already gained an associate from the vanpools and hopes to attain more associates over time. Currently, the fee is set at an introductory rate of \$25 to \$30 per week per rider. There is a pretax deduction for this cost as a benefit. Before the vanpool program, associates would carpool, take a bus or Uber. A lot of associates are one vehicle households, so another benefit is being able to leave their personal vehicle at home for their family. The Coast RTA logo is on the vehicle as well as the Enterprise logo and Waccamaw Foundation logo and the hotel will add a magnet with the hotel name in the future.

Resolution: Resolution No: MAY2024-03 – Acceptance of The Waccamaw RTA Transit Asset Management Plan - FY24. A voice vote was taken; no nays begin heard; the resolution passes unanimously.

FINANCE COMMITTEE: Dr. Keene gave an overview of the financials as follows: overall budget is in balance, variances per line-item question – may require budget revision later but overall, on target .2 %. There is a cash concern in the near future which lead to the question of taking out a short-term loan/line of credit. The Authority already has a policy for this and will not require a resolution. Taking a line of credit may be necessary as cash requirements shows a gap between when funding will be available and June expenses. The Authority will not receive any operating assistance for May or June until late July or August. The policy states that the GM may borrow up to \$250,000 that must be paid back within 90 days and the GM will only take a line of credit when absolutely necessary. The GM will notify the Board in any instance in which a line of credit is taken.

Resolution: MAY2024-04 – Authorization to File FY24-25 5311 & SMFT Grant Application – There was a motion to accept the resolution by Ms. D’Angelo and a second by Mr. Eickhoff. A voice vote was taken; no nays begin heard; the resolution passes unanimously.

Resolution: MAY2024-05 – Authorization to File FY24-25 53307 Grant Application – There was a motion to accept the resolution by Mr. Eickhoff and a second by Dr. Keene. A voice vote was taken; no nays begin heard; the resolution passes unanimously.

Resolution: MAY2024-06 – Authorization to File FY24/25 5339 Grant Applications – There was a motion to accept the resolution by Mr. Eickhoff D’Angelo and a second by Dr. Keene. A voice vote was taken; no nays begin heard; the resolution passes unanimously.

Mr. Silverman stated that the Authority’s FY25 budget must be passed by July 31, 2024. The Finance Committee is to meet in July 2024 and either do a continuing FY24 budget or pass a new budget.

COMPENSATION COMMITTEE: Mr. Silverman stated the GM evaluations will be in the fall. Mr. Eickhoff will be heading this up.

AD HOC COMMITTEES: None.

OLD BUSINESS: None.

NEW BUSINESS: None.

GENERAL MANAGER’S REPORT: Mr. Piascik went to the TASC retreat in Clemson. He stated there are lots of things going on. One big thing was recasting the TASC vision and mission. Mr. Piascik will be heading back to Columbia on Monday to reinvent the organization to tangibly tell members what TASC benefits are and focusing on what we want the State Legislator to do. TASC will be planning a rural transit day for July 12, 2024, in Greenville, SC. The TASC annual conference will be held at the end of the week of Labor Day here in Myrtle Beach at the convention center.

FOR THE GOOD OF THE ORDER: Mr. Eickhoff stated that Ride IV meets on June 4, 2024.

ANNOUNCEMENTS: Mr. Silverman announced that there is a need for a Vice Chair for the Board. He asked for nominations in July 2024 with an election in August 2024.

EXECUTIVE SESSION: There was a motion to go into Executive Session by Dr. Keene with a second by Ms. D'Angelo at which time the recording session ended. A motion to come out of the Executive Session was made by Dr. Keene with a second by Mr. Eickhoff. No decisions were made, and no votes were taken.

ADJOURNMENT: Mr. Silverman adjourned the meeting at 1:13 PM.



Revised FINANCIALS

May 31, 2024

FY 2024

6/30/2024

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
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May 31, 2024**

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30-Jun-24

Income Statement
Waccamaw Regional Transportation Authority
dba THE COAST RTA
FOR THE PERIOD ENDED May 31,2024

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY23 Budget
Operating Revenues						
Passenger Fares and Passes	39,384	251,890	250,000	1,890	0.8%	500,000
Local Contracts / Other Operating Revenue	0	0	0	0	0.0%	0
Total Operating Revenues	39,384	251,890	250,000	1,890	0.8%	500,000
Operating Expenses						
Salaries & Benefits - Admin	66,708	546,978	572,323	25,345	4.4%	858,484
Salaries & Benefits - Transit	327,025	2,700,845	2,606,930	(93,915)	-3.6%	3,805,395
Overtime - Transit	31,696	193,443	165,316	(28,127)	-17.0%	247,973
Salaries & Benefits - Maintenance	78,537	616,841	614,343	(2,498)	-0.4%	899,014
Overtime - Maintenance	6,498	53,648	49,406	(4,242)	-8.6%	74,108
Subtotal Salaries & Benefits	510,464	4,111,755	4,008,316	(103,439)	-2.6%	5,884,975
Facility Maintenance	12,718	94,053	83,333	(10,720)	-12.9%	125,000
Vehicle Maintenance	50,566	369,486	423,333	53,847	12.7%	635,000
Fuel & Oil	70,760	531,454	633,333	101,879	16.1%	950,000
Tires	13,647	78,384	40,000	(38,384)	-96.0%	60,000
Liability Insurance	18,458	147,661	161,333	13,672	8.5%	242,000
Utilities	2,167	27,300	26,667	(633)	-2.4%	40,000
Telecommunications	23,154	134,374	120,000	(14,374)	-12.0%	180,000
Office Supplies/I.T.; Postage; Dues & Pubs	15,438	146,335	119,167	(27,168)	-22.8%	149,000
Legal & Professional Services	6,050	89,830	51,333	(38,497)	-75.0%	65,000
Public Information	13,592	19,611	16,667	(2,944)	-17.7%	25,000
Advertising & Marketing	567	2,076	10,000	7,924	0.0%	40,000
Leases	906	13,791	14,667	876	6.0%	22,000
Travel & Training; Events & Meetings	4,951	56,754	68,667	11,913	17.3%	100,000
Vanpool	1,279	1,279	1,279	0	0.0%	35,000
Other Expenses	1,922	7,887	6,667	(1,220)	-18.3%	10,000
Total Operating Expenses	746,639	5,832,030	5,784,762	(47,268)	-0.8%	8,562,975
Operating Profit (Loss)	(707,255)	(5,580,140)	(5,534,762)	(45,378)	-0.8%	(8,062,975)
Operating Expenses (Capital Grants)						
Facility Maintenance (Capital Grants)	6,673	59,056	59,400	344	0.6%	247,200
5307 I.T. & Security (Capital Grants); ARPA; Rte 65	5,083	48,029	48,000	(29)	-0.1%	64,000
Interest Expense - Lease Assets	3,496	27,114	27,100	(14)	-0.1%	41,035
Total Expenses Reimbursed by Capital Grants	15,252	134,199	134,500	301	0.2%	352,235
Non-Reimbursable (by FTA) Expenses						
Depreciation	81,008	662,971	690,872	27,901	4.0%	1,036,308
Amortization - Lease Assets	19,110	152,884	150,600	(2,284)	-1.5%	225,900
(Gain) Loss on Fixed Assets	0	(397)	0	397	0.0%	0
Accident Expense*	(6,927)	24,698	0	(24,698)	100.0%	0
Pension Expense - Deferred Outflows	0	0	0	0	0.0%	0
Total Non-Reimbursable Expenses	93,191	840,156	841,472	1,316	0.16%	1,262,208
Total Expenses	855,082	6,806,385	6,760,734	(45,651)	-0.7%	10,177,418

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED May 31,2024

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY22 Budget
Operating Grant Revenue						
Federal Grants - Operating	184,323	2,843,174	2,639,531	203,643	7.7%	3,959,296
State Grants - Operating	0	66,771	66,771	0	0.0%	361,416
Local Grants - Operating	298,891	2,098,771	2,157,333	(58,562)	-2.7%	3,640,000
Total Operating Grant Revenue	483,214	5,008,716	4,863,635	145,081	3.0%	7,960,712
Capital Grant Revenue						
Federal Grants - Capital	24,520	245,544	245,544	0	0.0%	2,172,000
State Grants - Capital	0	0	0	0	0.0%	400,000
Local Grants - Capital	8,238	96,140	96,140	0	0.0%	1,720,000
Total Capital Grant Revenue	32,758	341,684	341,684	0	0	4,292,000
Total Grant Revenue	515,972	5,350,400	5,205,319	145,081	2.8%	12,252,712
Other Revenue						
Bus Advertising Revenue	4,950	26,825	40,000	(13,175)	-32.9%	60,000
Interest Income	520	3,102	0	3,102	0.0%	0
Miscellaneous - Vending, Other	0	1,022	10,000	(8,978)	-89.8%	15,000
Total Other Revenue	5,470	30,949	50,000	(19,051)	-38.1%	75,000
Total Revenue	521,442	5,381,349	5,255,319	126,030	2.4%	12,327,712
 In-Kind Revenue	 0	 0		 0		
Change in Net Position	(294,256)	(1,173,146)	(1,255,415)	82,269	-6.6%	2,650,294
 YTD Capital Expenditure Activity (Cost)						
Touchless Fare System - Horry Cty ARPA-T1	0	32,640	32,640	0	0.0%	150,000
Transit Facility Development	0	16,925	16,925	0	0.0%	0
Bus Stop Designation / Implementation	6,673	6,673	6,673	0	0.0%	0
Shop Equipment / Vehicles - 5339	0	68,016	68,016	0	0.0%	150,000
Radio/Communications System - 5339	0	0	0	0	0.0%	0
Computer Hardware/Software/Security - 5307	5,485	23,493	23,493	0	0.0%	51,200
Computer Hdwe/Software/Security - 5307 ARPA	0	0	0	0	0.0%	0
Lease Expense - Maintenance Facility - 5339	20,600	144,200	144,200	0	0.0%	226,600
Other Capialized Items - Maintenance Facility	0	23,759	23,759	0	0.0%	0
Other Expense Items - Maint Facility - 5339	0	25,978	25,978	0	0.0%	0
YTD Capital Expenditures vs Budget	32,758	341,684	341,684	0	0	577,800

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT NOTES – May 2024**

These notes represent Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of WRTA Month-End Procedures (Rev. 04/01/09).

Salaries & Benefits - Admin is under budget YTD \$25.3K or 4.4% (page 2) due to one unfilled position. Expenses should continue to be under budget moving forward. We are going to fill an open position for procurement manager, hopefully, by the end of the fiscal year.

Salaries & Benefits – Transportation is over budget YTD (\$93.9K) or (3.6%) (page 2) and trended negatively in May, although there was a holiday. Management will be looking at expenses, especially non-driving hours and overtime. We will compare May 2023 to this year and examine what we are doing differently.

Overtime – Transportation is over budget YTD (\$28.1K) or (17.0%) (page 2) see note under Salaries & Benefits - Transportation.

Facility Maintenance is over budget YTD (\$10.7K) or (12.9%) (page 2) due to timing of expenses. We have changed janitorial services and pest control which did increase monthly expense.

Vehicle Maintenance is under budget YTD \$53.8K or 12.7% (page 2) due to timing of expenses. We have several major repairs and bus refurbishments coming up as we ramp up for summer.

Fuel and Oil is under budget YTD \$101.9K or 16.1% (page 2) due to stable fuel prices and consistent fuel usage. Service adjustments have reduced overall mileage in the system.

Tires is over budget YTD (\$38.4K) or (96.0%) (page 2) and continues to be over budget. Management expects it to finish at twice the budget (\$120K).

Liability Insurance is under budget YTD \$13.9K or 8.5% (page 2) due to monthly expenses running about \$1800 less than budget. New premiums will start in August and it is still uncertain how they may change.

Telecommunications is over budget YTD (\$14.4K) or (12.0%) (page 2) due to timing of expenses and additional setup costs for radio system. Monthly expenses for radio communications, mobile internet connections (onboard CradlePoints), smartphone app have exceeded budget and have not, as of yet, resulted in the consolidation of data plans. Staff is working on Google Transit application that could eliminate the Ridetracker app expense.

Office Supplies/I.T Other is over budget YTD (\$27.2K) or (22.8%) (page 2) due to timing of purchases. BMore (IT Contractor) expenses are running higher than expected. Management is also working on the consolidation of services under IT, including more cost effective data storage, webhosting, etc.

Legal & Professional Service is over budget YTD (\$38.5K) or (75.0%) (page 2) due to the expenses related to automated HR functions in Paychex.

Travel & Training is under budget YTD \$9.9K or 14.9% (page 2) primarily due to the cancellation of the State Rodeo.

Depreciation is under budget YTD \$27.9 or 4.0% (page 2) due to delays in onboarding new rolling stock, including a new shop truck.

Operating Grant Revenue is over budget YTD \$145.1K or 3.0% (page 2) due to federal grants are drawn as early as possible and timing of other grants. Local grants are tracking as expected.

Other Revenue is under budget YTD (19.1K) or (38.1%) (page 2) due to timing of advertising revenues.

Waccamaw Regional Transportation Authority
May 31, 2024

***** Net Working Capital *****

Cash & Investments

Cash - Checking CNB	\$	92,323.00	
Money Market / CD - CNB	\$	-	
Operating & Maintenance Reserve - SC LGIP	\$	71,330.00	
Management Account - SC LGIP	\$	39,956.00	
Subtotal Cash & Investments			\$ 203,609.00

Accounts Receivable

Accounts Receivable - Federal, State & Local Grants	\$	403,272.00	
Accounts Receivable - Employees/Other	\$	47,158.00	
Subtotal Accounts Receivable			\$ 450,430.00

Total Current Assets	\$	654,039.00
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Current Liabilities

Accounts Payable	\$	281,297.00	
Accrued Payroll and Withholdings	\$	314,470.00	
Total Current Liabilities			\$ 595,767.00

Net Working Capital	\$	58,272.00
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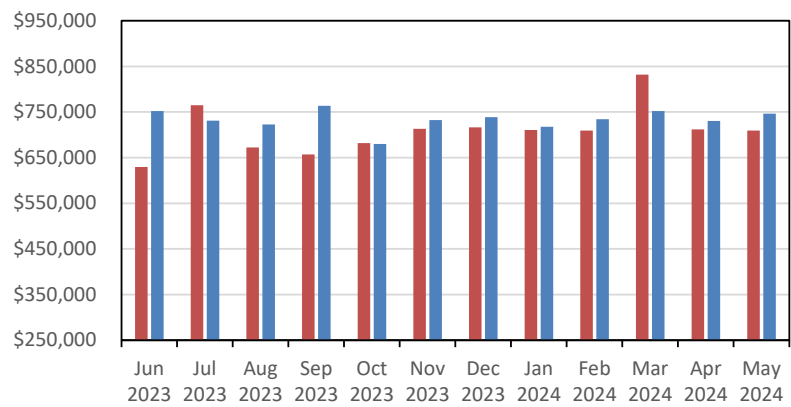
***** Coast RTA Budget Review FY 24 *****

<u>Department</u>	<u>YTD Expenses</u>	<u>YTD Budget</u>	<u>YTD Variance \$</u>	<u>YTD Variance %</u>
Administration	\$ 1,025,325	\$ 989,489	(35,836)	-3.6%
Operations	\$ 3,671,398	\$ 3,623,579	(47,819)	-1.3%
Maintenance	\$ 1,134,028	\$ 1,170,415	36,387	3.1%
Total	\$ 5,830,751	\$ 5,783,483	(47,268)	-0.8%
Farebox Revenue	251,890	250,000	1,890	0.8%

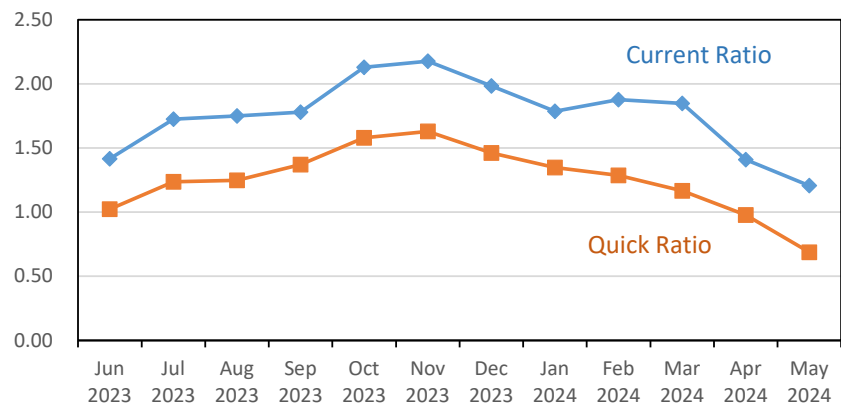
Waccamaw Regional Transportation Authority
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
May 31, 2024

	<u>May-24</u>	<u>May-23</u>
ASSETS		
Current Assets:		
Cash - Checking CNB	92,323	190,047
Money Market / CD - CNB	0	0
Operating & Maintenance Reserve - SC LGIP	71,330	100,958
Management Account - SC LGIP	39,956	151,236
Accounts Receivable - Federal, State & Local Grants	403,272	554,289
Accounts Receivable - Employees/Other	47,158	41,328
Inventory	348,523	359,687
Prepaid Expenses	<u>143,822</u>	<u>89,734</u>
Total Current Assets	<u>1,146,384</u>	<u>1,487,279</u>
Long-Term Assets		
Total Capital Assets, Net	6,731,892	7,045,550
Deferred Outflows of Resources-NPL	<u>762,584</u>	<u>1,061,711</u>
Total Long-Term Assets	<u>7,494,476</u>	<u>8,107,261</u>
Total Assets	<u><u>8,640,860</u></u>	<u><u>9,594,540</u></u>
LIABILITIES & EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts Payable	281,297	239,636
Accrued Payroll and Withholdings	314,470	247,547
Accrued Compensated Absences	140,321	133,915
Disallowed Costs due to SCDOT - Current	0	0
Installment Loan CNB - Short-term	0	0
Unearned Revenue	<u>214,190</u>	<u>277,135</u>
Total Current Liabilities	<u>950,278</u>	<u>898,233</u>
Non-Current Liabilities:		
Due to FTA - Long Term	0	0
Net Lease Liability	529,690	0
Net Pension Liability	6,932,496	6,911,422
Deferred Inflows of Resources-NPL	<u>28,714</u>	<u>79,755</u>
Total Non-Current Liabilities	<u>7,490,900</u>	<u>6,991,177</u>
Total Liabilities	<u><u>8,441,178</u></u>	<u><u>7,889,410</u></u>
EQUITY		
Contributed Capital	2,719,523	2,719,523
Restricted Net Assets	2,541,338	3,614,633
Retained Earnings - Current Year	(1,173,146)	(740,993)
Net Investments in Capital Assets	2,027,824	2,027,824
Net Position Retricted for Pensions	(3,676,132)	(3,676,132)
Restricted for Transit Operations	60,000	60,000
Unrestricted Net Pension	<u>(2,299,725)</u>	<u>(2,299,725)</u>
Total Fund Equity	<u>199,682</u>	<u>1,705,130</u>
Total Liabilities and Fund Equity	<u><u>8,640,860</u></u>	<u><u>9,594,540</u></u>

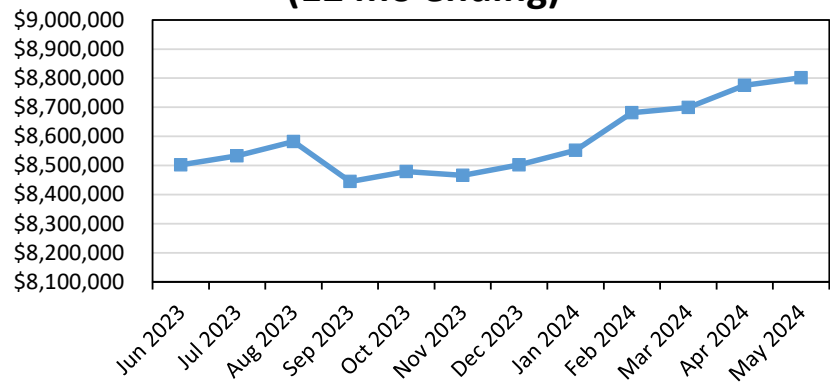
Expenses: Monthly Budget to Actual



Current/Quick Ratio



12-mo Rolling Expense Trending
(12 mo ending)



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY					
CASH REQUIREMENTS					
6/25/2024					
	Income	Expense	Balance	Date	Notes
Cash Balance			\$140,116	06/25/24	
Deposits in Transit			\$140,116		
5339 Lease Capital	\$16,480		\$156,596	07/01/24	
PEBA - SC Retirement (Pension)		\$79,181	\$77,415	07/01/24	May Pension Payment
CNB Line of Credit	\$175,000		\$252,415	07/02/24	Credit Line Established - Not to Exceed \$250K
5307 Facility Development Program	\$6,840		\$259,255	07/03/24	
Fares	\$9,000		\$268,255	07/03/24	
Payroll and taxes		\$168,000	\$100,255	07/03/24	
Fares	\$5,000		\$105,255	07/08/24	
Horry County Monthly	\$250,000		\$355,255	07/09/24	
Accounts Payable		\$100,000	\$255,255	07/10/24	
Fuel - Gas		\$21,000	\$234,255	07/10/24	
Lease - Highway 65		\$20,650	\$213,605	07/10/24	July
Georgetown County Quarterly	\$96,000		\$309,605	07/10/24	
PEBA Health Insurance		\$85,000	\$224,605	07/10/24	
Fuel - Diesel		\$22,400	\$202,205	07/10/24	
Georgetown County True-Up	\$50,000		\$252,205	07/11/24	Could be higher
5307 Federal PM	\$15,000		\$267,205	07/12/24	June Final
City of Myrtle Beach Q1 FY 25	\$62,500		\$329,705	07/13/24	
City of North Myrtle Beach Q1 FY 25	\$62,500		\$392,205	07/13/24	
LGIP/Savings Cash Mgmt./O&M		\$50,000	\$342,205	07/15/24	
5310 Elderly&Disabled Capital Grant	\$272,850		\$615,055	07/15/24	
Palmetto Bus Sales		\$321,000	\$294,055	07/15/24	Three Ford Transits
5339 Capital	\$100,000		\$394,055	07/15/24	
Columbia Ford Dealership		\$125,000	\$269,055	07/15/24	New Shop Truck
Fares	\$12,000		\$281,055	07/16/24	
Payroll and taxes		\$175,000	\$106,055	07/17/24	
Fuel - Gas		\$21,000	\$85,055	07/18/24	
Accounts Payable		\$60,000	\$25,055	07/19/24	
Fares	\$12,000		\$37,055	07/24/24	
CNB Line of Credit - Payment		\$26,000	\$11,055	07/25/24	Payment dependent on Road Use Fee Revenue
SMTF - 5339 Match	\$32,960		\$44,015	07/25/24	5339 - Match for Lease
5307 Federal PM	\$65,000		\$109,015	07/29/24	July Partial
Accounts Payable		\$50,000	\$59,015	07/29/24	
Fuel - Diesel		\$21,540	\$37,475	07/29/24	
Lease - Highway 65		\$20,650	\$16,825	07/29/24	August
SMTF - 5339 Match	\$4,120		\$20,945	07/30/24	
5307 Federal OPS	\$250,000		\$270,945	07/30/24	June Final + July Partial
Payroll and taxes		\$165,000	\$105,945	07/31/24	
5339 Lease Capital	\$16,480		\$122,425	08/01/24	
Fares	\$12,000		\$134,425	08/01/24	
PEBA - SC Retirement (Pension)		\$82,000	\$52,425	08/01/24	Jun Pension Payment
Horry County Monthly	\$240,000		\$292,425	08/07/24	
Accounts Payable		\$40,000	\$252,425	08/08/24	
Fares	\$12,000		\$264,425	08/09/24	
5311 Federal Admin/Ops/PM	\$120,000		\$384,425	08/10/24	June Final
5311 SCDOT SMTF	\$65,000		\$449,425	08/10/24	June Final
State Insurance Fund - Liability Ins. Premium		\$57,536	\$391,889	08/10/24	
PEBA Health Insurance		\$53,000	\$338,889	08/11/24	
5307 Federal OPS	\$185,000		\$523,889	08/12/24	July Final
5307 Federal PM	\$0		\$523,889	08/12/24	July Final - 7/29 Partial spends down contract

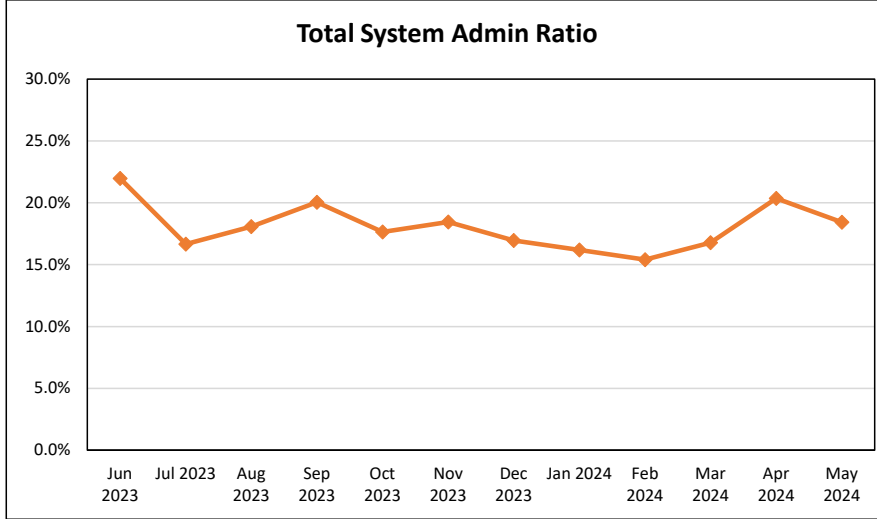
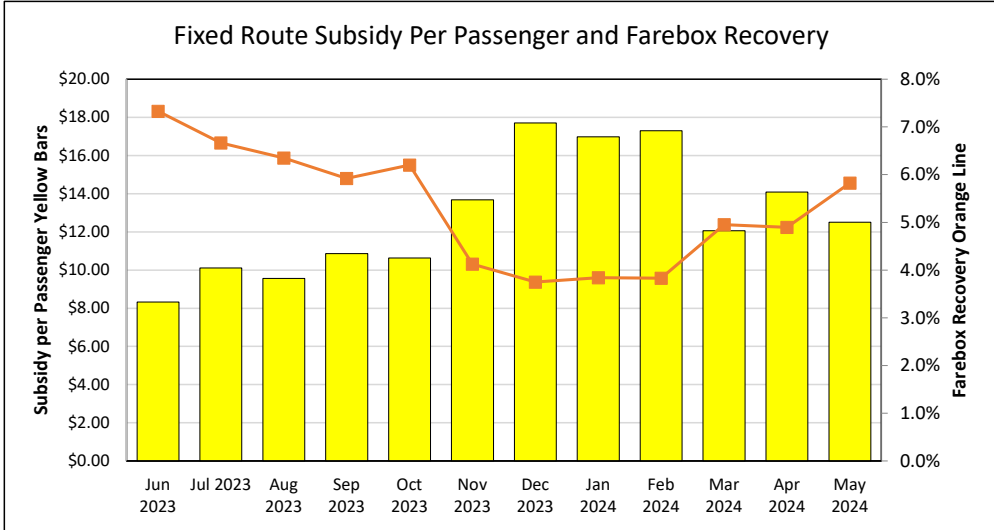
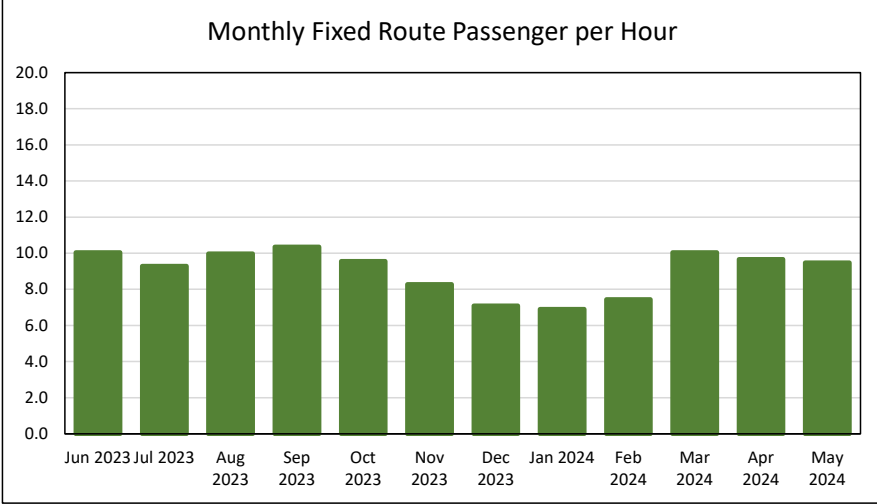
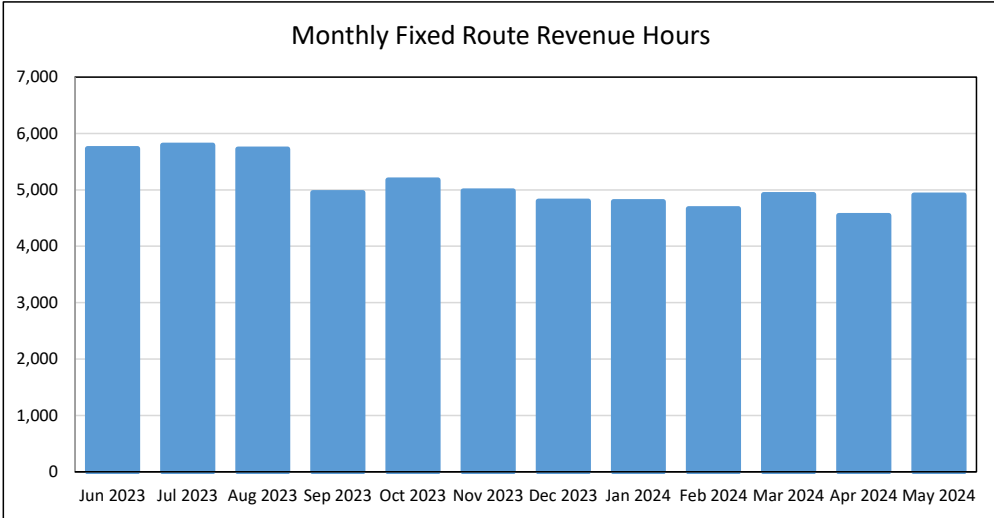
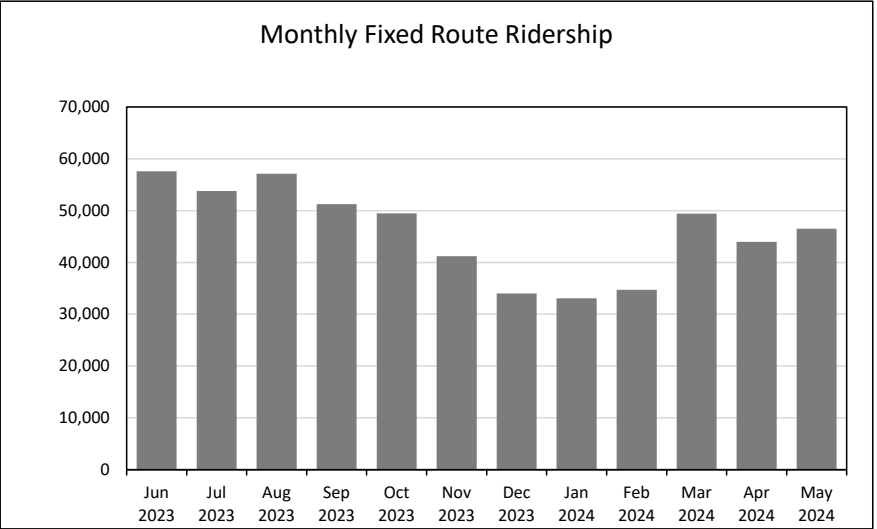
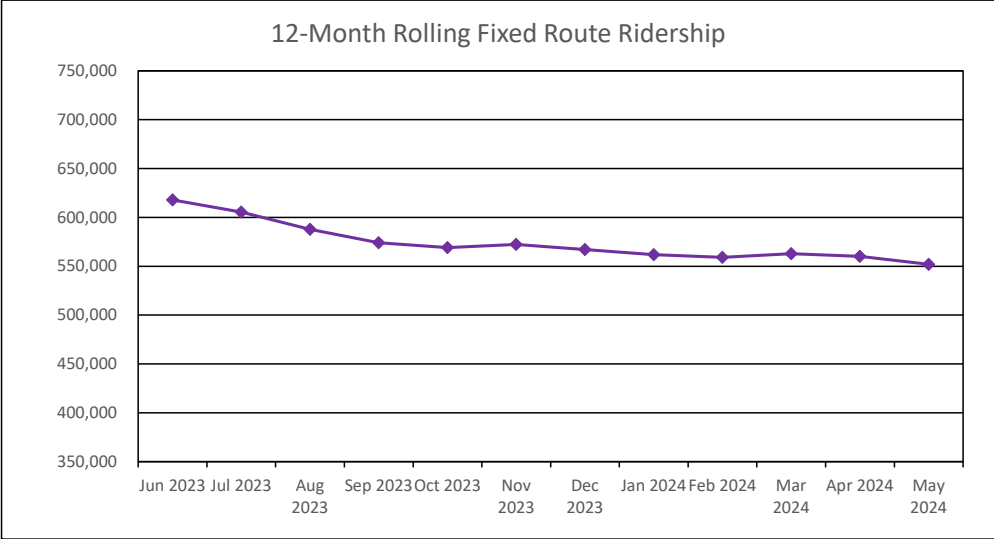
WACCAMAW REGIONAL TRANSPORTATION AUTHORITY					
CASH REQUIREMENTS					
6/25/2024					
	Income	Expense	Balance	Date	Notes
Cash Balance			\$140,116	06/25/24	
Fuel - Gas		\$21,000	\$502,889	08/13/24	
Payroll and taxes		\$165,000	\$337,889	08/14/24	
5339 Capital - SMTF Match	\$25,000		\$362,889	08/15/24	
Fuel - Diesel		\$24,000	\$338,889	08/15/24	
Fares	\$12,000		\$350,889	08/17/24	
Accounts Payable		\$50,000	\$300,889	08/18/24	
State Insurance Fund - Liability Ins. Premium		\$48,000	\$252,889	08/22/24	
CNB Line of Credit		\$26,000	\$226,889	08/25/24	Incl Interest Payments
LGIP/Savings Cash Mgmt./O&M		\$50,000	\$176,889	08/25/24	
Fares	\$12,000		\$188,889	08/25/24	
5307 Federal OPS	\$125,000		\$313,889	08/27/24	Aug Partial
5307 Federal PM	\$55,000		\$368,889	08/27/24	Aug Partial
Accounts Payable		\$40,000	\$328,889	08/28/24	
Payroll and taxes		\$165,000	\$163,889	08/28/24	
Lease - Highway 65		\$20,650	\$143,239	08/30/24	September
SMTF - 5339 Match	\$4,120		\$147,359	08/30/24	August Rent
5339 Lease Capital	\$16,480		\$163,839	09/01/24	
Fuel - Diesel		\$24,000	\$139,839	09/01/24	
PEBA - SC Retirement (Pension)		\$89,000	\$50,839	09/01/24	Jan Pension Payment
SC Dvsn of Insurance Services Workers Comp		\$40,000	\$10,839	09/01/24	3Q24 Premium
Fares	\$10,000		\$20,839	09/02/24	
Horry County Monthly	\$210,000		\$230,839	09/07/24	
Fuel - Gas		\$21,000	\$209,839	09/08/24	
Accounts Payable		\$40,000	\$169,839	09/09/24	
5311 Federal Admin/Ops/PM	\$125,000		\$294,839	09/10/24	July Final
5311 SCDOT SMTF	\$65,000		\$359,839	09/10/24	July Final
Fares	\$10,000		\$369,839	09/10/24	
Payroll and taxes		\$175,000	\$194,839	09/11/24	
PEBA Health Insurance		\$53,000	\$141,839	09/11/24	
5307 Federal OPS	\$50,000		\$191,839	09/12/24	August Final
5307 Federal PM	\$35,000		\$226,839	09/12/24	August Final
Accounts Payable		\$60,000	\$166,839	09/17/24	
Fares	\$8,000		\$174,839	09/18/24	
Fuel - Diesel		\$27,500	\$147,339	09/18/24	
5307 Federal OPS	\$95,000		\$242,339	09/24/24	Sept Partial
5307 Federal PM	\$40,000		\$282,339	09/24/24	Sept Partial
CNB Line of Credit		\$26,000	\$216,339	09/25/24	Incl Interest Payments
Payroll and taxes		\$155,000	\$61,339	09/25/24	
Fares	\$8,000		\$69,339	09/26/24	
SMTF - 5339 Match	\$4,120		\$73,459	09/30/24	Sept Rent

Key Performance Indicators - Fixed Route

Fixed Route Measures	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	12-Month Total
Ridership	54,575	57,590	53,777	57,105	51,240	49,448	41,185	34,030	33,083	34,695	49,397	43,949	46,492	551,991
Revenue Hours	5,061	5,732	5,792	5,722	4,953	5,176	4,980	4,798	4,792	4,665	4,917	4,546	4,909	60,982
Total Hours	5,278	6,014	6,095	6,020	5,179	5,332	5,163	4,935	4,988	4,760	5,076	4,648	5,063	63,273
Revenue Miles	123,782	124,489	124,139	122,063	114,875	119,048	115,525	113,888	113,822	110,092	113,097	106,232	112,745	1,390,015
Total Miles	128,556	132,793	1,807	130,304	120,378	123,275	119,358	117,822	118,046	113,838	116,346	109,130	116,740	1,319,837
Accidents	1	1	0	0	3	2	1	1	0	3	2	6	3	22
Breakdowns	9	10	7	3	10	4	2	6	0	2	6	3	5	58
Complaints	3	3	12	3	6	6	6	3	4	3	2	7	3	58
Transit Expense	\$377,496	\$307,037	\$376,166	\$388,996	\$370,433	\$359,667	\$382,523	\$422,815	\$374,348	\$364,155	\$393,570	\$380,241	\$386,377	\$4,506,327
Maintenance Expense	\$131,883	\$113,111	\$124,971	\$105,188	\$124,019	\$120,297	\$115,981	\$112,637	\$127,400	\$178,813	\$144,463	\$158,041	\$142,232	\$1,567,152
Administrative Expense	<u>\$92,642</u>	<u>\$97,592</u>	<u>\$81,722</u>	<u>\$88,536</u>	<u>\$96,868</u>	<u>\$80,801</u>	<u>\$89,143</u>	<u>\$90,594</u>	<u>\$82,472</u>	<u>\$81,110</u>	<u>\$88,654</u>	<u>\$112,674</u>	<u>\$88,598</u>	<u>\$1,078,765</u>
Total Operating Expenses	\$602,020	\$517,740	\$582,859	\$582,720	\$591,320	\$560,765	\$587,647	\$626,046	\$584,220	\$624,078	\$626,687	\$650,956	\$617,207	\$7,152,244
Fare/Contract Revenues	\$25,673	\$37,953	\$38,847	\$37,002	\$35,012	\$34,782	\$24,249	\$23,473	\$22,441	\$23,912	\$31,018	\$31,870	\$35,949	\$376,508

Efficiency Metrics	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	12-Month Total
O & M Expense per Hour (No Admin)	\$100.65	\$73.30	\$86.52	\$86.37	\$99.83	\$92.73	\$100.10	\$111.59	\$104.71	\$116.39	\$109.42	\$118.41	\$107.68	\$99.59
Average Fare	\$0.47	\$0.66	\$0.72	\$0.65	\$0.68	\$0.70	\$0.59	\$0.69	\$0.68	\$0.69	\$0.63	\$0.73	\$0.77	\$0.68
Farebox Recovery	4.3%	7.3%	6.7%	6.3%	5.9%	6.2%	4.1%	3.7%	3.8%	3.8%	4.9%	4.9%	5.8%	5.3%
Subsidy per Passenger	\$10.56	\$8.33	\$10.12	\$9.56	\$10.86	\$10.64	\$13.68	\$17.71	\$16.98	\$17.30	\$12.06	\$14.09	\$12.50	\$12.28
Maintenance Cost per Mile	\$1.03	\$0.85	\$69.16	\$0.81	\$1.03	\$0.98	\$0.97	\$0.96	\$1.08	\$1.57	\$1.24	\$1.45	\$1.22	\$1.19
Deadhead Ratio (Miles)	4%	7%	-99%	7%	5%	4%	3%	3%	4%	3%	3%	3%	4%	-5%
Administrative Ratio	18%	23%	16%	18%	20%	17%	18%	17%	16%	15%	16%	21%	17%	18%

Effectiveness Metrics	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	12-Month Total
Passengers per Hour	10.8	10.0	9.3	10.0	10.3	9.6	8.3	7.1	6.9	7.4	10.0	9.7	9.5	9.1
Mean Distance between Accidents	128,556	132,793	N/A	N/A	40,126	61,638	119,358	117,822	N/A	37,946	58,173	18,188	38,913	59,993
Mean Distance between Breakdowns	14,284	13,279	258	43,435	12,038	30,819	59,679	19,637	N/A	56,919	19,391	36,377	23,348	22,756
Complaints per 1,000 Riders	0.055	0.052	0.223	0.053	0.117	0.121	0.146	0.088	0.121	0.086	0.040	0.159	0.065	0.118
On-Time Performance	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data

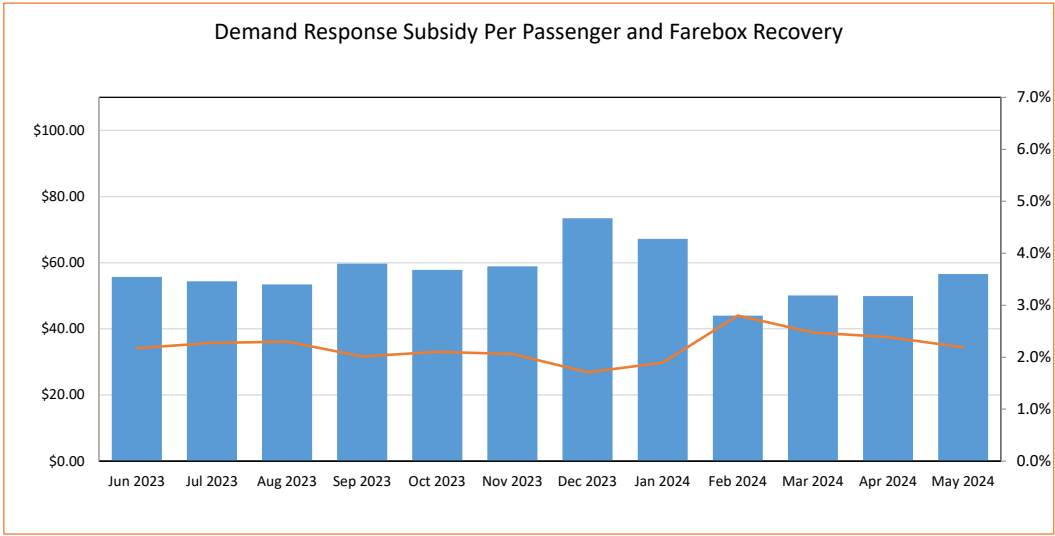
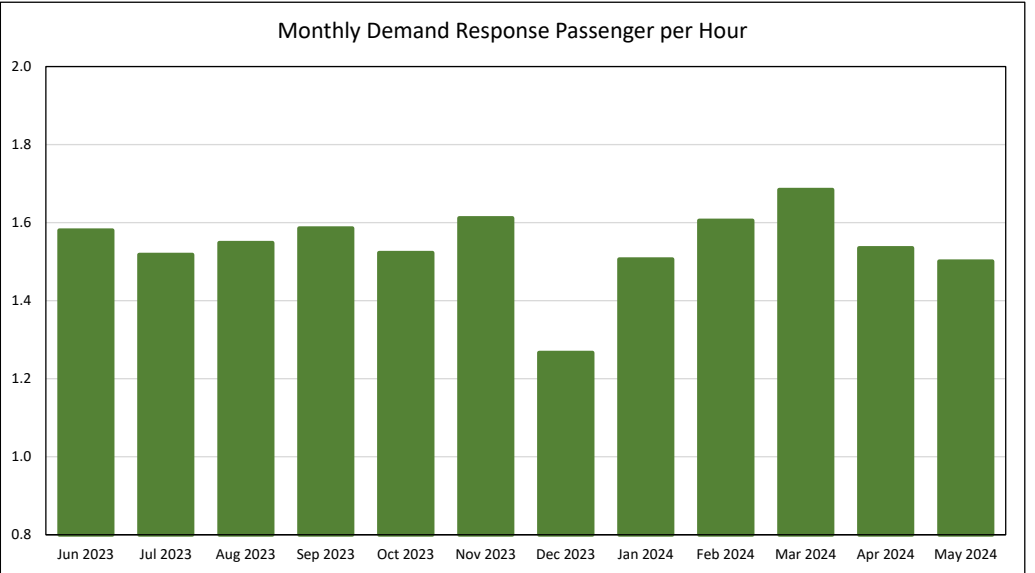
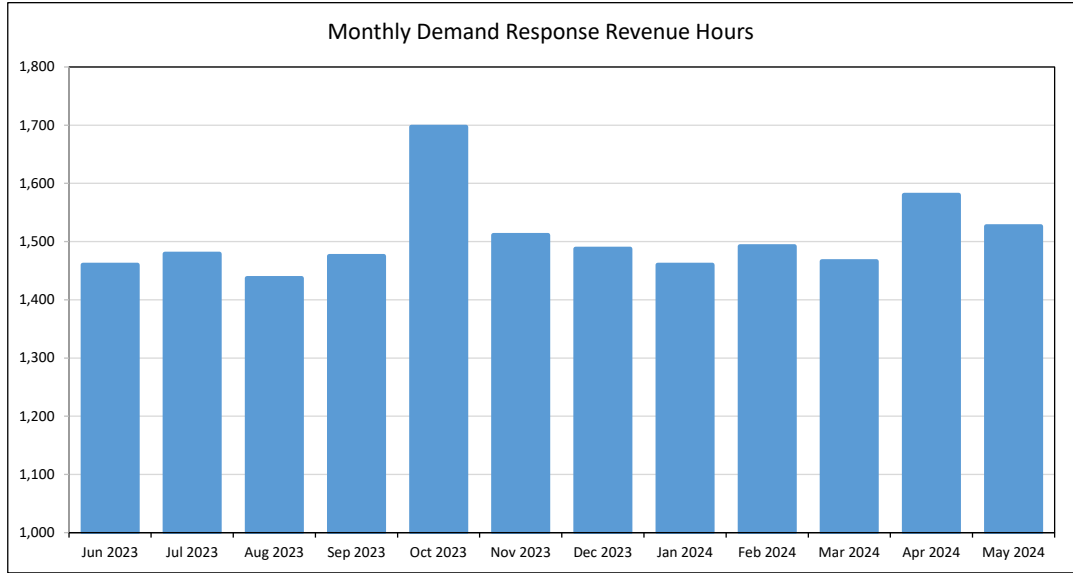
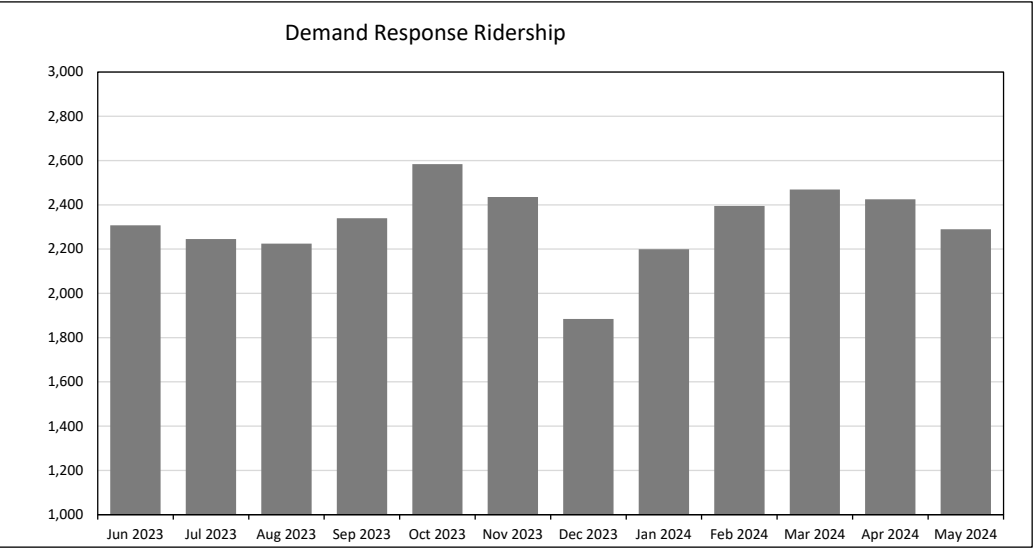
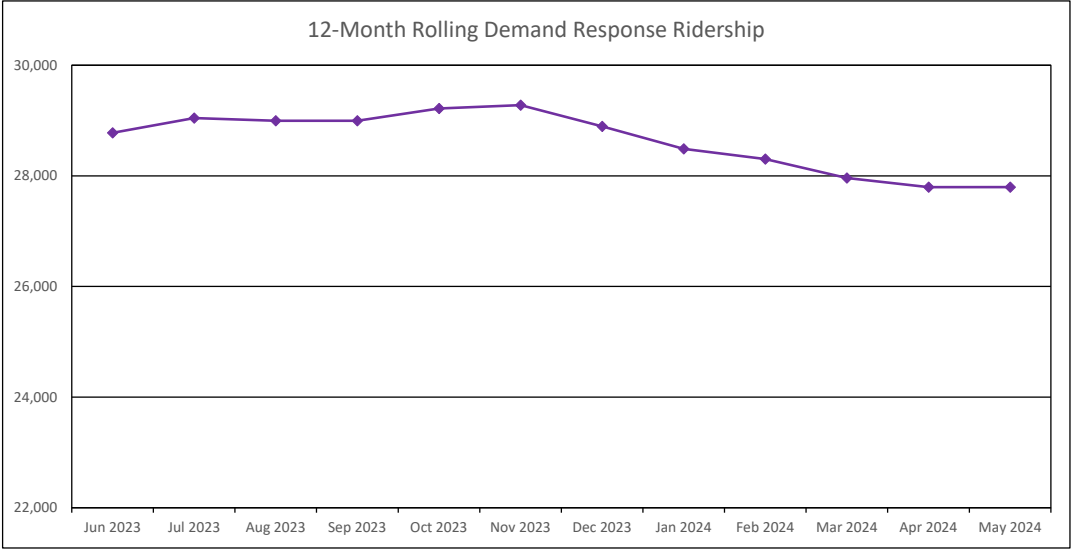


Key Performance Indicators - Demand Response

Demand Response Measures	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2024	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	12-Month Total
Ridership	2,291	2,307	2,245	2,225	2,339	2,584	2,435	1,884	2,199	2,395	2,469	2,425	2,290	27,797
Revenue Hours	1,460	1,460	1,479	1,437	1,475	1,697	1,511	1,487	1,460	1,492	1,466	1,580	1,526	18,070
Total Hours	1,697	1,666	1,718	1,685	1,661	1,915	1,746	1,709	1,696	1,717	1,664	1,792	1,725	20,694
Revenue Miles	30,229	30,574	29,807	29,326	31,485	34,536	36,215	32,283	28,512	29,812	27,308	31,831	30,861	372,550
Total Miles	35,137	35,622	35,056	35,472	35,336	39,457	41,390	38,656	33,701	34,955	31,304	36,622	35,308	432,879
Accidents	1	2	1	3	1	1	2	0	2	2	2	1	2	19
Breakdowns	0	0	0	1	0	0	0	0	0	0	0	0	0	1
Complaints	2	3	5	4	4	2	3	3	1	1	1	1	7	35
Paratransit Expense	\$102,683	\$108,328	\$104,374	\$100,331	\$118,415	\$120,297	\$115,589	\$112,784	\$105,050	\$86,733	\$99,143	\$94,148	\$104,314	\$1,269,507
Maintenance Expense	\$17,711	\$23,563	\$21,004	\$21,918	\$24,840	\$33,021	\$31,545	\$28,397	\$45,989	\$22,198	\$28,267	\$30,440	\$28,632	\$339,816
Administrative Expense	\$25,199	\$27,315	\$22,675	\$22,836	\$30,966	\$30,966	\$29,936	\$24,166	\$23,143	\$19,319	\$22,333	\$27,898	\$23,920	\$305,471
Total Operating Expenses	\$145,593	\$159,206	\$148,054	\$145,085	\$174,221	\$184,284	\$177,070	\$165,347	\$174,182	\$128,250	\$149,743	\$152,486	\$156,866	\$1,914,794
Fare Revenues	\$3,437	\$3,461	\$3,368	\$3,338	\$3,509	\$3,876	\$3,653	\$2,826	\$3,299	\$3,593	\$3,704	\$3,638	\$3,435	\$41,696

Efficiency Metrics	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2024	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	12-Month Total
O & M Expense per Hour	\$82.46	\$90.34	\$84.77	\$85.07	\$97.12	\$90.35	\$97.38	\$94.91	\$103.45	\$73.01	\$86.91	\$78.85	\$87.12	\$89.06
Average Fare	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$0.87
Farebox Recovery	2.4%	2.2%	2.3%	2.3%	2.0%	2.1%	2.1%	1.7%	1.9%	2.8%	2.5%	2.4%	2.2%	2.2%
Subsidy per Passenger	\$51.05	\$55.67	\$54.35	\$53.44	\$59.75	\$57.83	\$58.92	\$73.44	\$67.19	\$43.98	\$50.10	\$49.88	\$56.56	\$56.40
Deadhead Ratio (Miles)	16%	17%	18%	21%	12%	14%	14%	20%	18%	17%	15%	15%	14%	16%
Administrative Ratio	21%	21%	18%	19%	22%	20%	20%	17%	15%	18%	18%	22%	18%	19%

Effectiveness Metrics	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2024	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	12-Month Total
Passengers per Hour	1.57	1.58	1.52	1.55	1.59	1.52	1.61	1.27	1.51	1.61	1.68	1.53	1.50	1.54
Mean Distance between Accidents	35,137	17,811	35,056	11,824	35,336	39,457	20,695	n/a	16,851	17,478	15,652	36,622	17,654	22,783
Mean Distance between Breakdowns	n/a	n/a	n/a	35,472	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	432,879
Complaints per 1,000 Riders	0.9	1.3	2.2	1.8	1.7	0.8	1.2	1.6	0.5	0.4	0.4	0.4	3.1	1.3
On-Time Performance	79%	76%	80%	82%	79%	76%	76%	76%	76%	76%	76%	76%	76%	82%



Ridership and Productivity by Route

4/30/2024

Routes																					
	Conway Local		Loris	Bucksport	Conway-Georgetown	MB-Conway	MB Local	Andrews Gtown	Gtown - MB	North Myrtle	Specials	Kings Hwy North	Kings Hwy S Socastee	NMB Ent 17E	MB Ent 21			Total Transit		ParaTransit 200	System Total
Boardings	1	2	3	4	7	10	14		16	17	99	151	152			Rural	Urban				
Oct-23	1,585	61	144	1,164	10,215	6,903	850		9,486	6,073	147	6,398	6,422			3,804	45,644	49,448		2,584	52,032
Nov-23	1,727	108	144	999	8,618	6,191	1,268		7,798	4,363		5,441	4,438			4,246	36,849	41,095		2,435	43,530
Dec-23	1,442	110	174	1,172	7,613	5,097	750		6,591	3,222		4,677	3,054			3,648	30,254	33,902		1,884	35,786
Jan-24	1,001	117	140	1,596	8,478	4,613	1,010		6,056	3,119		4,193	2,760			3,864	29,219	33,083		2,199	35,282
Feb-24	1,467	136	228	1,578	8,971	4,550	1,022		6,972	3,623		3,215	2,933			4,431	30,264	34,695		2,395	37,090
Mar-24	1,043	118	148	1,211	10,189	13,155	1,130		7,058	4,677	20	6,268	4,206			3,650	45,573	49,223		2,469	51,692
Apr-24	917	54	134	1,358	10,166	7,869	984		7,126	4,003		6,238	5,100			3,447	40,502	43,949		2,425	46,374
May-24	1,084	115	177	1,305	9,400	7,849	971		8,814	4,505		6,607	5,300	133	239	3,652	42,847	46,499		2,290	48,789
Jun-24																-	-	-			-
Jul-24																-	-	-			-
Aug-24																-	-	-			-
Sep-24																-	-	-			-
YTD	10,266	819	1,289	10,383	73,650	56,227	7,985		59,901	33,585	167	43,037	34,213	133	239	30,742	301,152	331,894	#	18,681	350,575
Revenue Hours	1	2	3	4	7	10	14		16	17	99	151	152	17E	21	Rural	Urban	Transit		200	Total
Oct-23	337	100	76	350	769	372	339		1,034	437	49	524	789			1,202	3,974	5,176		1,697	6,873
Nov-23	316	95	73	329	721	347	313		947	441	24	377	722			1,126	3,579	4,705		1,511	6,216
Dec-23	318	97	74	350	735	363	322		966	424	8	390	753			1,159	3,639	4,798		1,487	6,286
Jan-24	319	98	79	337	733	362	320		965	438	-	386	755			1,154	3,638	4,792		1,460	6,251
Feb-24	311	97	75	326	718	348	311		956	410	-	380	735			1,119	3,546	4,665		1,492	6,157
Mar-24	332	101	76	319	783	454	345		829	453	7	404	811			1,173	3,742	4,915		1,466	6,381
Apr-24	322	101	76	298	747	365	336		729	417		391	754			1,132	3,403	4,536		1,580	6,115
May-24	337	119	83	297	783	372	347		769	449	65	404	811	68	61	1,183	3,654	4,837		1,526	6,363
Jun-24																-	-	-			-
Jul-24																-	-	-			-
Aug-24																-	-	-			-
Sep-24																-	-	-			-
YTD	2,592	807	611	2,605	5,990	2,983	2,632		7,194	3,469	154	3,256	6,130	68	61	9,248	29,175	38,424	#	12,219	50,643
Passengers/Hour	1	2	3	4	7	10	14		16	17	99	151	152			Rural	Urban	Transit		200	Total
Oct-23	4.71	0.61	1.89	3.33	13.28	18.54	2.51		9.17	13.89	2.99	12.22	8.14			3.16	11.49	9.55		1.52	7.57
Nov-23	5.46	1.14	1.97	3.03	11.95	17.84	4.05		8.24	9.90	-	14.42	6.15			3.77	10.30	8.73		1.61	7.00
Dec-23	4.54	1.14	2.37	3.35	10.36	14.04	2.33		6.83	7.59	-	12.00	4.06			3.15	8.31	7.07		1.27	5.69
Jan-24	3.14	1.19	1.78	4.73	11.57	12.75	3.15		6.28	7.12	--	10.87	3.65			3.35	8.03	6.90		1.51	5.64
Feb-24	4.72	1.40	3.04	4.85	12.50	13.08	3.29		7.29	8.83	--	8.46	3.99			3.96	8.53	7.44		1.61	6.02
Mar-24	3.14	1.17	1.95	3.79	13.01	28.98	3.28		8.52	10.33	2.86	15.50	5.18			3.11	12.18	10.02		1.68	8.10
Apr-24	2.85	0.54	1.76	4.56	13.60	21.57	2.93		9.78	9.60	--	15.94	6.77	--	--	3.04	11.90	9.69		1.53	7.58
May-24	3.21	0.97	2.13	4.40	12.00	21.09	2.80		11.46	10.04	8.50	16.36	6.53	1.97	3.93	3.09	11.73	9.61		1.50	7.67
Jun-24	--	--	--	--	--	--	--		--	--	--	--	--	--	--	--	--	--		--	--
Jul-24	--	--	--	--	--	--	--		--	--	--	--	--	--	--	--	--	--		--	--
Aug-24	--	--	--	--	--	--	--		--	--	--	--	--	--	--	--	--	--		--	--
Sep-24	--	--	--	--	--	--	--		--	--	--	--	--	--	--	--	--	--		--	--
YTD	3.96	1.01	2.11	3.99	12.30	18.85	3.03		8.33	9.68	1.09	13.22	5.58	1.97	3.93	3.32	10.32	8.64		1.53	6.92

Coast RTA	Funding Sources									
5/31/2024										
		Period of Performance		Award	LTD	Balance @				
Grant No.	Grant Name	Start Date	End Date	Amount	Expenditures	5/31/2024	% unspent	Status	Comments	
Federal Transit Administraion Grants										
SC-2023-020-00	Urbanized Area FY24 Formula Grant (Section 5307)	08/01/23	09/30/24	\$ 2,402,020	\$ 2,213,107	\$ 188,913	7.86%	Active	> Operating Funds	
SC-2023-019-00	American Rescue Plan Act of 2021 (Section 5307)	07/01/23	09/30/24	\$ 275,640	\$ 275,640	\$ -	0.00%	Active	> Operating Funds	
SC-2023-018-00	Cares Act / 5307 Funds FY24	07/01/23	09/30/24	\$ 342,536	\$ 342,536	\$ -	0.00%	Active	> Operating Funds	
SC-2022-043-00	Bus & Bus Facilities FY22 (Section 5339)	09/01/22	03/30/31	\$ 957,662	\$ 473,109	\$ 484,553	50.60%	Active	> North Conway Maint Facility Rent & Equipment	
SC-2018-040-00	Bus & Bus Facilities FY18 (Section 5339)	08/30/18	06/30/24	\$ 463,260	\$ 463,260	\$ -	0.00%	Active	> Bus Stop Improvement & Installation	
SC-2020-006-00	FHWA Flex Funds Xfrd to Section 5307 Formula Grant	04/13/20	03/30/25	\$ 800,000	\$ 758,431	\$ 41,569	5.20%	Active	> Transit Facility Development	
SC Department of Transportation - Office of Public Transit										
PT-240911-12	Rural Area FY24 Formula Grant (Section 5311)	07/01/23	06/30/24	\$ 1,021,910	\$ 1,021,910	\$ -	0.00%	Active	> Operating Funds	
PT-240911-12	Rural Area FY24 Formula Grant (SMTF)	07/01/23	06/30/24	\$ 201,157	\$ 201,157	\$ -	0.00%	Active	> Operating Funds	
PT-240999-05	SMTF-ARPA FY24 Large Urban Match	07/01/23	06/30/24	\$ 160,259	\$ 160,259	\$ -	0.00%	Active	> Operating Funds	
PT-2409AR-19	American Rescue Plan Act of 2021 (Section 5311)	07/01/23	06/30/24	\$ 76,642	\$ -	\$ 76,642	100.00%	Active	> Operating Funds	
PT-230999-37	SMTF - Bus & Bus Facilities FY22 (Section 5339 Match)	07/01/22	06/30/25	\$ 140,000	\$ 28,840	\$ 111,160	79.40%	Active	> North Conway Maint Facility Rent & Equipment	
Local Grants & Contracts										
Contract	Horry County FY24 Road Use Fees (estimate)	07/01/23	06/30/24	\$ 2,400,000	\$ 2,143,348	\$ 256,652	10.69%	Active	> Ops Funds & Capital - Horry Co Fiscal Year 24	
Contract	Horry County FY24 Road Use Fees (estimate)	07/01/24	06/30/25	\$ 900,000	\$ -	\$ 900,000	100.00%	Active	> Ops Funds & Capital - Horry Co Fiscal Year 25	
Contract	Georgetown County FY24 Road Use Fees (estimate)	07/01/23	06/30/24	\$ 415,000	\$ 352,000	\$ 63,000	15.18%	Active	> Ops Funds & Capital - Gtown Co Fiscal Year 24	
Contract	Georgetown County FY24 Road Use Fees (estimate)	07/01/24	06/30/25	\$ 96,000	\$ -	\$ 96,000	100.00%	Active	> Ops Funds & Capital - Gtown Co Fiscal Year 25	
Ord. 2023-26	Myrtle Beach Mass Transportation Services - FY24	07/01/23	06/30/24	\$ 250,000	\$ 229,166	\$ 20,834	8.33%	Active	> Operating Funds	
Contract	Myrtle Beach Mass Transportation Services - FY25	07/01/24	06/30/25	\$ 250,000	\$ -	\$ 250,000	100.00%	Future	> Operating Funds	
Contract	N. Myrtle Beach Mass Transportation Services - FY24	07/01/23	06/30/24	\$ 75,000	\$ 68,750	\$ 6,250	8.33%	Active	> Operating Funds	
Contract	N. Myrtle Beach Mass Transportation Services - FY25	07/01/24	06/30/25	\$ 75,000	\$ -	\$ 75,000	100.00%	Future	> Operating Funds	
Contract	N. Myrtle Beach Entertainment Shuttle - FY24	05/28/24	09/01/24	\$ 175,000	\$ 7,143	\$ 167,857	95.92%	Future	> Operating Funds	
Contract	Horry County ARPA - Tranche 1	05/05/25	12/31/25	\$ 440,000	\$ 262,168	\$ 177,832	40.42%	Active	> Contactless Payment System/Parcel	
Contract	Horry County ARPA - Tranche 2	09/21/22	09/22/25	\$ 750,000	\$ 475,000	\$ 275,000	36.67%	Active	> 5 Gillig Trolleys (\$475K); Grissom Pky Match (\$375K)	
Res R-81-2021	Horry County Capital Funds	06/15/21	06/14/24	\$ 500,000	\$ -	\$ 500,000	100.00%	Active	> Grissom Parkway Matching Funds	
Contract	City of Myrtle Beach Capital Funds	07/01/23	06/30/25	\$ 750,000	\$ -	\$ 750,000	100.00%	Active	> Grissom Parkway Matching Funds	
Contract	Georgetown County Capital Funds	04/13/20	03/30/25	\$ 500,000	\$ 492,497	\$ 7,503	1.50%	Active	> Transit Facility Development Match	

Coast RTA														
Monthly Cash Flow														
May 2024														
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Totals	
Beginning Balance	\$ 256,383.11	\$ 227,337.44	\$ 167,882.18	\$ 198,860.20	\$ 290,612.92	\$ 249,853.03	\$ 180,176.70	\$ 401,088.04	\$ 92,023.42	\$ 92,023.42	\$ 92,023.42	\$ 92,023.42	\$ 256,383.11	
Cash Receipts														
5307 - Operations	\$ 232.00	\$ 266,516.00	\$ 236,541.00	\$ 140,089.00	\$ 217,366.00	\$ 226,257.00	\$ 135,976.00	\$ 49,977.00	\$ -	\$ -	\$ -	\$ -	\$ 1,272,954.00	
5307 - Preventative Maintenance	\$ -	\$ 76,652.00	\$ 34,636.00	\$ 99,500.00	\$ 111,635.00	\$ 139,109.00	\$ 75,843.00	\$ 106,104.00	\$ -	\$ -	\$ -	\$ -	\$ 643,479.00	
5307 - Capital Expenditures	\$ -	\$ 5,067.00	\$ 3,106.00	\$ -	\$ 3,757.00	\$ 2,475.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,405.00	
5307 - SMTF	\$ -	\$ 4,824.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,824.00	
5307 - ARPA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5311 - Operations	\$ 88,053.00	\$ -	\$ 209,676.00	\$ 104,599.00	\$ 150,437.00	\$ 70,938.00	\$ 67,701.00	\$ 70,607.00	\$ -	\$ -	\$ -	\$ -	\$ 762,011.00	
5311 - Preventative Maintenance	\$ 35,103.00	\$ -	\$ 50,002.00	\$ 35,500.00	\$ 73,014.00	\$ 43,248.00	\$ 21,928.00	\$ 3,793.00	\$ -	\$ -	\$ -	\$ -	\$ 262,588.00	
5311 - Administration	\$ 22,196.00	\$ -	\$ 34,144.00	\$ 29,924.00	\$ 13,235.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99,499.00	
5311 - Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Horry County Registration Fees	\$ 675,857.00	\$ 211,991.00	\$ 191,243.00	\$ 149,249.00	\$ 210,743.00	\$ 212,277.00	\$ 221,585.00	\$ 241,085.00	\$ -	\$ -	\$ -	\$ -	\$ 2,114,030.00	
Horry County ARPA/Other	\$ -	\$ 16,199.77	\$ -	\$ -	\$ 1,843.94	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,043.71	
Georgetown Cty Reg Fees/FY23 & FY24	\$ -	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ -	\$ -	\$ -	\$ -	\$ 224,000.00	
Myrtle Beach	\$ -	\$ -	\$ -	\$ 62,500.00	\$ -	\$ -	\$ 62,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000.00	
North Myrtle Beach	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,000.00	
Fares/Passes	\$ 22,137.98	\$ 33,748.45	\$ 31,844.46	\$ 14,626.74	\$ 35,524.79	\$ 37,800.85	\$ 33,834.06	\$ 42,796.51	\$ -	\$ -	\$ -	\$ -	\$ 252,313.84	
Local Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Bus Advertising	\$ -	\$ -	\$ 33,100.00	\$ 1,750.00	\$ -	\$ 875.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,725.00	
Accident Claims	\$ -	\$ 14,627.43	\$ -	\$ -	\$ 8,763.38	\$ -	\$ -	\$ 6,927.07	\$ -	\$ -	\$ -	\$ -	\$ 30,317.88	
Proceeds from Sale of Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Misc / Fuel Refunds / Other	\$ 22,523.78	\$ 1,906.27	\$ 27,995.48	\$ 8,090.24	\$ 355.19	\$ 6,233.91	\$ 11,703.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,808.30	
Transfer-In from Investments (SC LGIP)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5339 - Bus Stop Implementation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Foundations / Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5310 - Vehicles - WRCOG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5339 - Bus & Bus Facilities	\$ -	\$ 32,162.00	\$ 23,233.00	\$ 59,102.00	\$ 37,440.00	\$ 16,480.00	\$ 16,480.00	\$ 24,663.00	\$ -	\$ -	\$ -	\$ -	\$ 209,560.00	
5307 + FHWA Flex - Facility Development	\$ -	\$ 10,322.00	\$ -	\$ 9,571.00	\$ -	\$ 1,332.00	\$ -	\$ 1,330.00	\$ -	\$ -	\$ -	\$ -	\$ 22,555.00	
Horry County ARPA Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,596.14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,596.14	
Georgetown County Capital Funds	\$ 6,429.00	\$ -	\$ 327.00	\$ 7,518.00	\$ -	\$ 333.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,607.00	
Total Cash Receipts	\$ 872,531.76	\$ 706,015.92	\$ 907,847.94	\$ 754,018.98	\$ 896,114.30	\$ 789,358.76	\$ 869,146.63	\$ 579,282.58	\$ -	\$ -	\$ -	\$ -	\$ 6,374,316.87	
Cash Basis Expenditures:														
Operating Expenses	\$ 844,725.42	\$ 690,135.18	\$ 870,184.82	\$ 576,424.26	\$ 890,074.19	\$ 799,172.59	\$ 627,635.29	\$ 855,854.45	\$ -	\$ -	\$ -	\$ -	\$ 6,154,206.20	
Capital Expenditures	\$ 56,852.01	\$ 25,336.00	\$ 6,685.10	\$ 85,842.00	\$ 46,800.00	\$ 35,862.50	\$ 20,600.00	\$ 32,492.75	\$ -	\$ -	\$ -	\$ -	\$ 310,470.36	
O & M Reserve + Management Account	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 24,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,000.00	
Total Expenditures	\$ 901,577.43	\$ 765,471.18	\$ 876,869.92	\$ 662,266.26	\$ 936,874.19	\$ 859,035.09	\$ 648,235.29	\$ 888,347.20	\$ -	\$ -	\$ -	\$ -	\$ 6,538,676.56	
Ending Balance	\$ 227,337.44	\$ 167,882.18	\$ 198,860.20	\$ 290,612.92	\$ 249,853.03	\$ 180,176.70	\$ 401,088.04	\$ 92,023.42	\$ 92,023.42	\$ 92,023.42	\$ 92,023.42	\$ 92,023.42	\$ 92,023.42	



Revised FINANCIALS

June 30, 2024

FY 2024

7/21/2024

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
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June 30, 2024**

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21-Jul-24

Income Statement
Waccamaw Regional Transportation Authority
dba THE COAST RTA
FOR THE PERIOD ENDED June 30, 2024

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY23 Budget
Operating Revenues						
Passenger Fares and Passes	42,226	294,115	312,500	(18,385)	-5.9%	500,000
Local Contracts / Other Operating Revenue	0	0	0	0	0.0%	0
Total Operating Revenues	42,226	294,115	312,500	(18,385)	-5.9%	500,000
Operating Expenses						
Salaries & Benefits - Admin	60,606	607,584	643,863	36,279	5.6%	858,484
Salaries & Benefits - Transit	324,722	3,025,567	2,914,046	(111,521)	-3.8%	3,805,395
Overtime - Transit	31,907	225,350	185,980	(39,370)	-21.2%	247,973
Salaries & Benefits - Maintenance	76,787	693,928	689,261	(4,667)	-0.7%	899,014
Overtime - Maintenance	5,944	59,292	55,581	(3,711)	-6.7%	74,108
Subtotal Salaries & Benefits	499,966	4,611,721	4,488,731	(122,990)	-2.7%	5,884,975
Facility Maintenance	25,994	120,046	103,750	(16,296)	-15.7%	125,000
Vehicle Maintenance	58,363	427,850	476,250	48,400	10.2%	635,000
Fuel & Oil	73,140	604,593	712,500	107,907	15.1%	950,000
Tires	2,769	81,153	45,000	(36,153)	-80.3%	60,000
Liability Insurance	18,503	166,165	181,500	15,335	8.4%	242,000
Utilities	3,959	31,259	30,000	(1,259)	-4.2%	40,000
Telecommunications	17,970	152,345	135,000	(17,345)	-12.8%	180,000
Office Supplies/I.T.; Postage; Dues & Pubs	18,805	165,139	129,500	(35,639)	-27.5%	149,000
Legal & Professional Services	5,869	95,699	56,750	(38,949)	-68.6%	65,000
Public Information	2,686	22,297	18,750	(3,547)	-18.9%	25,000
Advertising & Marketing	295	2,371	30,000	27,629	92.1%	40,000
Leases	1,269	15,060	16,500	1,440	8.7%	22,000
Travel & Training; Events & Meetings	2,713	59,467	75,000	15,533	20.7%	100,000
Vanpool	0	1,279	1,279	0	0.0%	35,000
Other Expenses	1,790	9,677	7,500	(2,177)	-29.0%	10,000
Total Operating Expenses	734,091	6,566,121	6,508,010	(58,111)	-0.9%	8,562,975
Operating Profit (Loss)	(691,865)	(6,272,006)	(6,195,510)	(76,496)	-1.2%	(8,062,975)
Operating Expenses (Capital Grants)						
Facility Maintenance (Capital Grants)	0	59,056	59,400	344	0.6%	247,200
5307 I.T. & Security (Capital Grants); ARPA; Rte 65	11,642	59,671	59,671	0	0.0%	64,000
Interest Expense - Lease Assets	3,376	30,489	30,500	11	0.0%	41,035
Total Expenses Reimbursed by Capital Grants	15,018	149,216	149,571	355	0.2%	352,235
Non-Reimbursable (by FTA) Expenses						
Depreciation	81,008	743,979	777,231	33,252	4.3%	1,036,308
Amortization - Lease Assets	19,110	171,994	169,425	(2,569)	-1.5%	225,900
(Gain) Loss on Fixed Assets	0	(397)	0	397	0.0%	0
Accident Expense*	(9,314)	15,385	0	(15,385)	100.0%	0
Pension Expense - Deferred Outflows	0	0	0	0	0.0%	0
Total Non-Reimbursable Expenses	90,804	930,961	946,656	15,695	1.66%	1,262,208
Total Expenses	839,913	7,646,298	7,604,237	(42,061)	-0.6%	10,177,418

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED June 30, 2024

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY22 Budget
Operating Grant Revenue						
Federal Grants - Operating	412,220	3,255,394	2,969,472	285,922	9.6%	3,959,296
State Grants - Operating	68,579	135,350	135,000	350	0.3%	361,416
Local Grants - Operating	399,316	2,498,087	2,427,000	71,087	2.9%	3,640,000
Total Operating Grant Revenue	880,115	5,888,831	5,531,472	357,359	6.5%	7,960,712
Capital Grant Revenue						
Federal Grants - Capital	32,793	278,337	278,330	7	0.0%	2,172,000
State Grants - Capital	32,960	32,960	32,960	0	0.0%	400,000
Local Grants - Capital	(24,761)	71,379	71,379	0	0.0%	1,720,000
Total Capital Grant Revenue	40,992	382,676	382,669	7	0	4,292,000
Total Grant Revenue	921,107	6,271,507	5,914,141	357,366	6.0%	12,252,712
Other Revenue						
Bus Advertising Revenue	10,250	37,075	45,000	(7,925)	-17.6%	60,000
Interest Income	399	3,501	0	3,501	0.0%	0
Miscellaneous - Vending, Other	354	1,377	11,250	(9,873)	-87.8%	15,000
Total Other Revenue	11,003	41,953	56,250	(14,297)	-25.4%	75,000
Total Revenue	932,110	6,313,460	5,970,391	343,069	5.7%	12,327,712
 In-Kind Revenue	 0	 0		 0		
Change in Net Position	134,423	(1,038,723)	(1,321,346)	282,623	-21.4%	2,650,294
 YTD Capital Expenditure Activity (Cost)						
Touchless Fare System - Horry Cty ARPA-T1	0	32,640	32,640	0	0.0%	150,000
Transit Facility Development	8,750	25,675	25,675	0	0.0%	0
Bus Stop Designation / Implementation	0	6,673	6,673	0	0.0%	0
Shop Equipment / Vehicles - 5339	0	68,016	68,016	0	0.0%	150,000
Radio/Communications System - 5339	0	0	0	0	0.0%	0
Computer Hardware/Software/Security - 5307	11,642	35,135	35,135	0	0.0%	51,200
Computer Hdwe/Software/Security - 5307 ARPA	0	0	0	0	0.0%	0
Lease Expense - Maintenance Facility - 5339	20,600	164,800	164,800	0	0.0%	226,600
Other Capialized Items - Maintenance Facility	0	23,759	23,759	0	0.0%	0
Other Expense Items - Maint Facility - 5339	0	25,978	25,978	0	0.0%	0
YTD Capital Expenditures vs Budget	40,992	382,676	382,676	0	0	577,800

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT NOTES – June 2024**

These notes represent Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of WRTA Month-End Procedures (Rev. 04/01/09).

Operating Revenues is under budget YTD (\$18.4) or (5.9%) (page 2) as ridership continues to track below last year's, due to reduced frequencies on routes 7, 15S and 16.

Salaries & Benefits - Admin is under budget YTD \$36.3K or 5.6% (page 2) due to one unfilled position. Expenses should continue to be under budget moving forward. No movement on filling the open position for procurement manager.

Salaries & Benefits – Transportation is over budget YTD (\$111.5K) or (3.8%) (page 2) even though our fixed route service level is down by about 300 hours over last June. Management to provide data on expense trends.

Overtime – Transportation is over budget YTD (\$39.4K) or (21.2%) (page 2) see note under Salaries & Benefits - Transportation.

Facility Maintenance is over budget YTD (\$16.3K) or (15.7%) (page 2) due to timing of expenses. We had a dozen bus stop signs repaired during the month (\$15K).

Vehicle Maintenance is under budget YTD \$48.4K or 10.2% (page 2) due to timing of expenses. Expense include engine replacements on two cutaways and one large bus, but parts continue to scarce and we still have one New Flyer refurbishment to come.

Fuel and Oil is under budget YTD \$107.9K or 15.1% (page 2) due to stable fuel prices and consistent fuel usage. Service adjustments have reduced overall mileage in the system.

Tires is over budget YTD (\$36.2K) or (80.3%) (page 2) and continues to be over budget ough June was a good month for tires. Management expects it to finish at twice the budget (\$120K).

Liability Insurance is under budget YTD \$15.3K or 8.4% (page 2) due to monthly expenses running about \$1800 less than budget. New premiums will start in August and it is still uncertain how they may change.

Telecommunications is over budget YTD (\$17.3K) or (12.8%) (page 2) but continues its trend..

Office Supplies/I.T Other is over budget YTD (\$35.6K) or (27.5%) (page 2) due to timing of purchases. BMore (IT Contractor) expenses are running higher than expected. Management is also working on the consolidation of services under IT, including more cost effective data storage, webhosting, etc.

Legal & Professional Service is over budget YTD (\$38.9K) or (68.6%) (page 2) due to the expenses related to automated HR functions in Paychex, which is all that hit in June.

Advertising & Marketing is under budget YTD \$27.6K or 92.1% (page 2). Most of the marketing this year was accomplished with in-kind contributions from chambers and with electronic distribution of route schedules and maps.

Travel & Training is under budget YTD \$15.5K or 20.7% (page 2) primarily due to the cancellation of the State Rodeo.

Depreciation is under budget YTD \$33.3 or 4.3% (page 2) due to delays in onboarding new rolling stock, including a new shop truck. Three new transits and the new shop truck were delivered in July.

Operating Grant Revenue is over budget YTD \$145.1K or 3.0% (page 2) due to federal grants are drawn as early as possible and timing of other grants. Local grants are tracking as expected.

NOTE: Local Capital grant revenue (24.8K) was replaced by revenue from SCDOT for lease costs.

Other Revenue is under budget YTD (14.3K) or (25.4%) (page 2) due to timing of advertising revenues.

Waccamaw Regional Transportation Authority
June 30, 2024

***** Net Working Capital *****

Cash & Investments

Cash - Checking CNB	\$	151,963.00	
Money Market / CD - CNB	\$	-	
Operating & Maintenance Reserve - SC LGIP	\$	21,547.00	
Management Account - SC LGIP	\$	40,137.00	
Subtotal Cash & Investments			\$ 213,647.00

Accounts Receivable

Accounts Receivable - Federal, State & Local Grants	\$	711,972.00	
Accounts Receivable - Employees/Other	\$	53,955.00	
Subtotal Accounts Receivable			\$ 765,927.00

Total Current Assets	\$	979,574.00
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Current Liabilities

Accounts Payable	\$	405,336.00	
Accrued Payroll and Withholdings	\$	347,836.00	
Total Current Liabilities			\$ 753,172.00

Net Working Capital	\$	226,402.00
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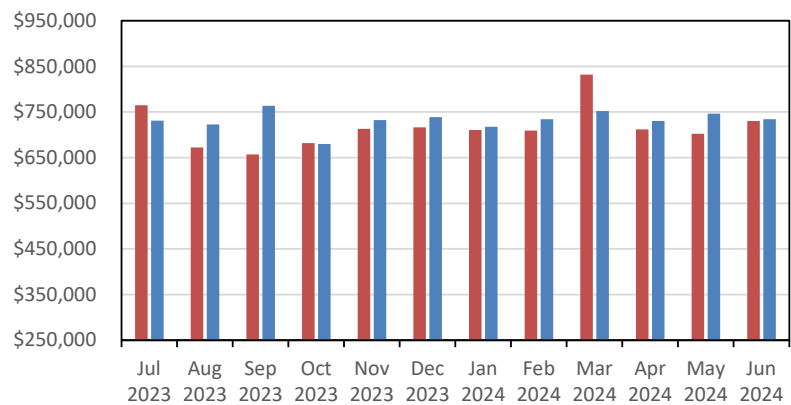
***** Coast RTA Budget Review FY 24 *****

<u>Department</u>	<u>YTD Expenses</u>	<u>YTD Budget</u>	<u>YTD Variance \$</u>	<u>YTD Variance %</u>
Administration	\$ 1,138,601	\$ 1,124,113	(14,488)	-1.3%
Operations	\$ 4,125,125	\$ 4,057,776	(67,349)	-1.7%
Maintenance	\$ 1,301,116	\$ 1,324,842	23,726	1.8%
Total	\$ 6,564,842	\$ 6,506,731	(58,111)	-0.9%
Farebox Revenue	294,115	312,500	(18,385)	-5.9%

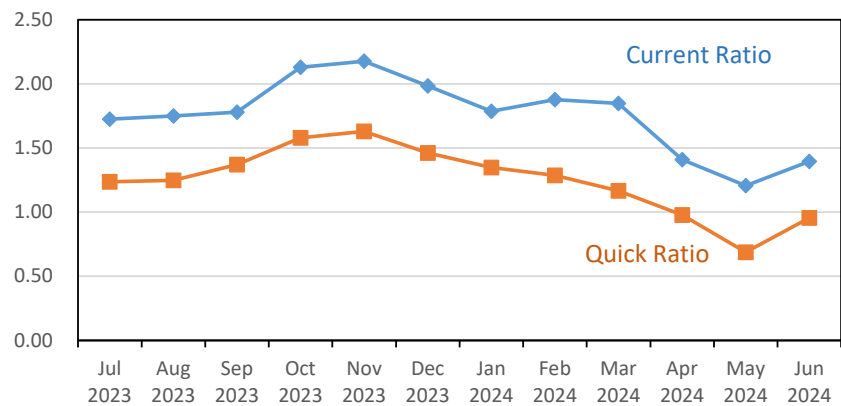
Waccamaw Regional Transportation Authority
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
June 30, 2024

	<u>Jun-24</u>	<u>Jun-23</u>
ASSETS		
Current Assets:		
Cash - Checking CNB	151,963	50,705
Money Market / CD - CNB	0	0
Operating & Maintenance Reserve - SC LGIP	21,547	101,402
Management Account - SC LGIP	40,137	76,648
Accounts Receivable - Federal, State & Local Grants	711,972	692,787
Accounts Receivable - Employees/Other	53,955	43,313
Inventory	368,482	336,589
Prepaid Expenses	80,896	33,881
Total Current Assets	<u>1,428,952</u>	<u>1,335,325</u>
Long-Term Assets		
Total Capital Assets, Net	6,640,524	6,961,809
Deferred Outflows of Resources-NPL	762,584	1,061,711
Total Long-Term Assets	<u>7,403,108</u>	<u>8,023,520</u>
Total Assets	<u><u>8,832,060</u></u>	<u><u>9,358,845</u></u>
LIABILITIES & EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts Payable	405,336	364,008
Accrued Payroll and Withholdings	347,836	290,255
Accrued Compensated Absences	140,321	133,915
Disallowed Costs due to SCDOT - Current	0	0
Installment Loan CNB - Short-term	0	0
Unearned Revenue	130,786	155,169
Total Current Liabilities	<u>1,024,279</u>	<u>943,347</u>
Non-Current Liabilities:		
Due to FTA - Long Term	0	0
Net Lease Liability	512,466	0
Net Pension Liability	6,932,496	6,911,422
Deferred Inflows of Resources-NPL	28,714	79,755
Total Non-Current Liabilities	<u>7,473,676</u>	<u>6,991,177</u>
Total Liabilities	<u><u>8,497,955</u></u>	<u><u>7,934,524</u></u>
EQUITY		
Contributed Capital	2,719,523	2,719,523
Restricted Net Assets	2,541,338	3,614,633
Retained Earnings - Current Year	(1,038,723)	(1,021,802)
Net Investments in Capital Assets	2,027,824	2,027,824
Net Position Retricted for Pensions	(3,676,132)	(3,676,132)
Restricted for Transit Operations	60,000	60,000
Unrestricted Net Pension	(2,299,725)	(2,299,725)
Total Fund Equity	<u>334,105</u>	<u>1,424,321</u>
Total Liabilities and Fund Equity	<u><u>8,832,060</u></u>	<u><u>9,358,845</u></u>

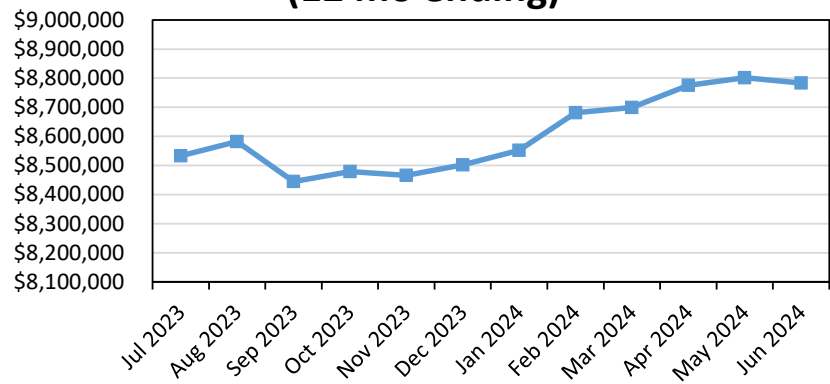
Expenses: Monthly Budget to Actual



Current/Quick Ratio



12-mo Rolling Expense Trending
(12 mo ending)



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

7/19/2024

	Income	Expense	Balance	Date	Notes
Cash Balance			\$124,829	07/19/24	
Deposits in Transit			\$124,829		
5310 Elderly&Disabled Capital Grant	\$286,450		\$411,279	07/22/24	
SMTF - 5339 Match	\$32,960		\$444,239	07/24/24	5339 - Match for Lease
Fares	\$12,000		\$456,239	07/24/24	
City of Myrtle Beach 2QFY 25	\$62,500		\$518,739	07/25/24	
Accounts Payable		\$75,000	\$443,739	07/25/24	
Palmetto Bus Sales		\$319,074	\$124,664	07/26/24	Three Ford Transits/Palmetto
Fuel - Diesel		\$21,540	\$103,124	07/29/24	
CNB Line of Credit	\$75,000		\$178,124	07/29/24	Credit Line Established - Not to Exceed \$250K
5311/5307/LGIP	\$45,000		\$223,124	07/29/24	
Payroll and taxes		\$165,000	\$58,124	07/31/24	
5339 Lease Capital	\$16,480		\$74,604	08/01/24	August Rent
Fares	\$12,000		\$86,604	08/01/24	
PEBA - SC Retirement (Pension)		\$82,000	\$4,604	08/01/24	Jun Pension Payment
5307 Federal OPS	\$188,000		\$192,604	08/05/24	June Final
Lease - Highway 65		\$20,650	\$171,954	08/06/24	August
Horry County Monthly	\$235,000		\$406,954	08/06/24	
Accounts Payable		\$150,000	\$256,954	08/07/24	includes DesigntheSign
Fuel - Gas		\$22,042	\$234,912	08/08/24	
Fares	\$12,000		\$246,912	08/09/24	
5311 Federal Admin/Ops/PM	\$110,455		\$357,367	08/10/24	June Final
5311 SCDOT SMTF	\$67,500		\$424,867	08/10/24	June Final
State Insurance Fund - Liability Ins. Premium		\$57,536	\$367,331	08/10/24	
PEBA Health Insurance		\$53,000	\$314,331	08/11/24	
5307 Federal OPS	\$185,000		\$499,331	08/12/24	July Final
5307 Federal PM	\$0		\$499,331	08/12/24	July Final - 7/29 Partial spends down contract
Payroll and taxes		\$165,000	\$334,331	08/14/24	
SMTF - 5339 Match	\$24,000		\$358,331	08/15/24	Shop Truck + Rent
Fuel - Diesel		\$24,000	\$334,331	08/15/24	
Fares	\$12,000		\$346,331	08/17/24	
Accounts Payable		\$50,000	\$296,331	08/18/24	
Fuel - Gas		\$21,000	\$275,331	08/22/24	
5307 Federal OPS	\$90,000		\$365,331	08/25/24	August Partial
5307 Federal PM	\$65,000		\$430,331	08/25/24	Aug Partial
Fares	\$12,000		\$442,331	08/25/24	
LGIP/Savings Cash Mgmt./O&M			\$442,331	08/25/24	
Accounts Payable			\$442,331	08/28/24	moved to the
Payroll and taxes		\$165,000	\$277,331	08/28/24	
Lease - Highway 65		\$20,650	\$256,681	08/30/24	September
5339 Lease Capital	\$16,480		\$273,161	09/01/24	Sept Rent
Fuel - Diesel		\$24,000	\$249,161	09/01/24	
PEBA - SC Retirement (Pension)		\$85,000	\$164,161	09/01/24	Jul Pension Payment
SC Dvsn of Insurance Services Workers Comp		\$32,000	\$132,161	09/01/24	1Q25 Premium
Fares	\$10,000		\$142,161	09/02/24	
Horry County Monthly	\$235,000		\$377,161	09/07/24	
Accounts Payable		\$100,000	\$277,161	09/09/24	
5311 Federal Admin/Ops/PM	\$110,000		\$387,161	09/10/24	July Final
5311 SCDOT SMTF	\$65,000		\$452,161	09/10/24	July Final
Fares	\$10,000		\$462,161	09/10/24	
Payroll and taxes		\$175,000	\$287,161	09/11/24	

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

7/19/2024

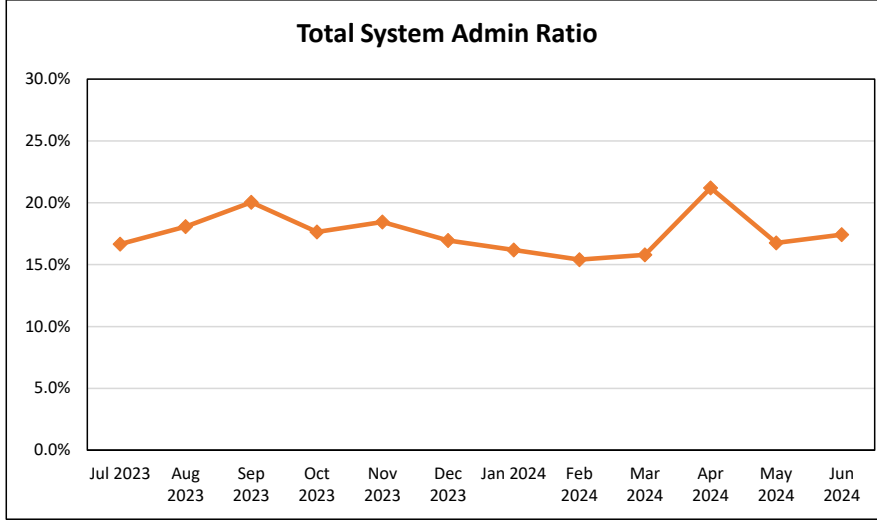
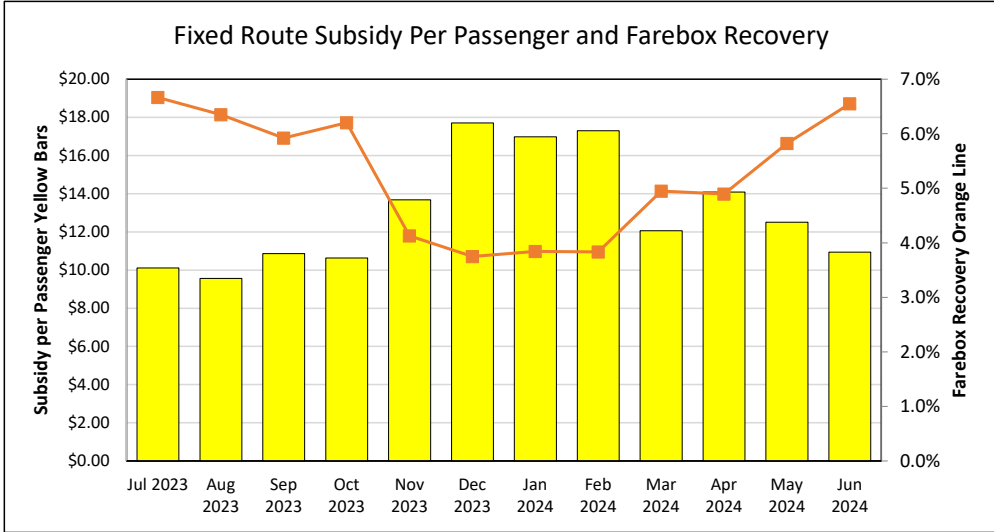
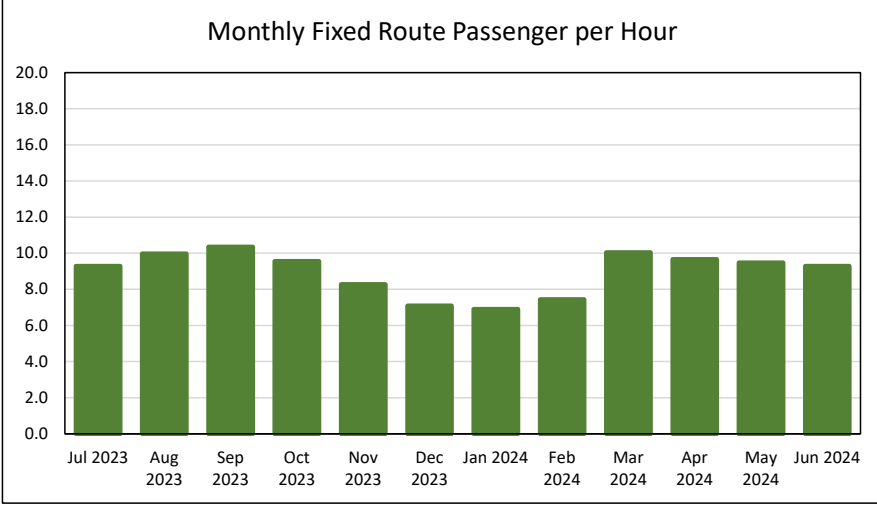
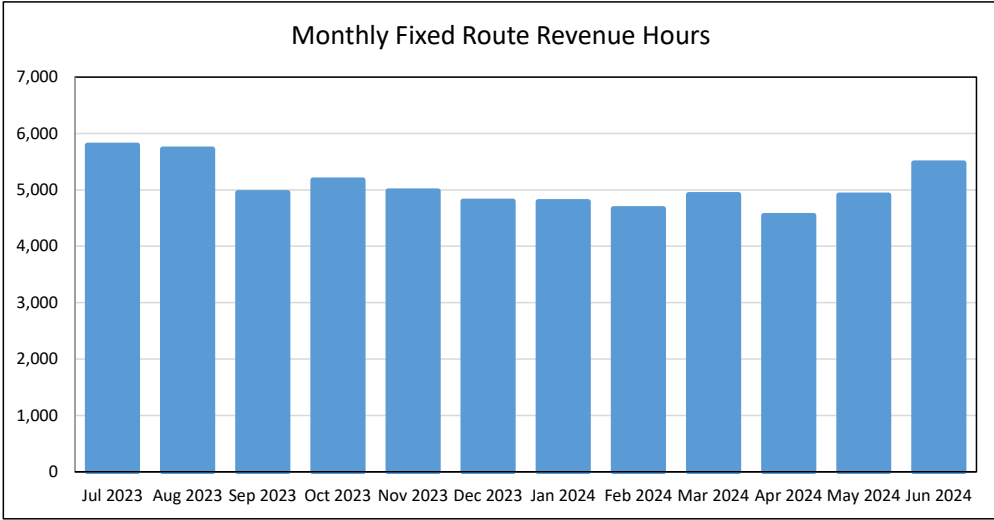
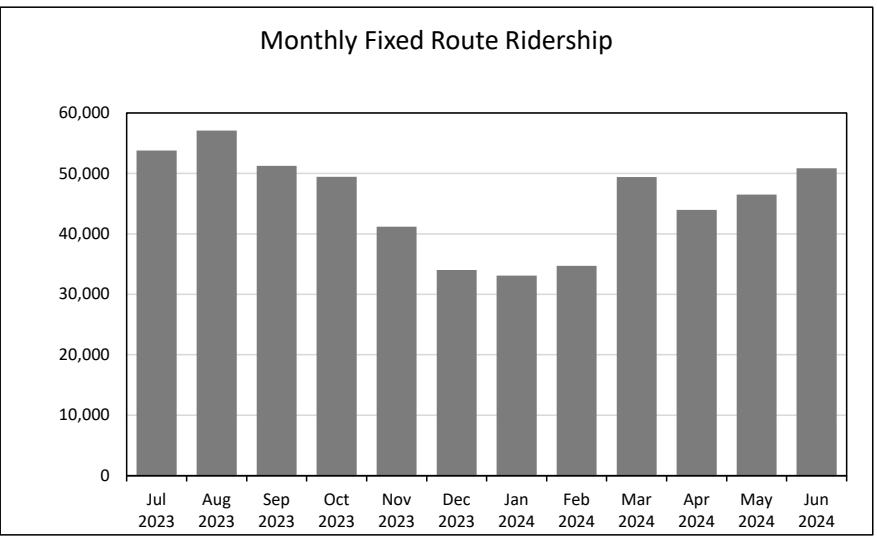
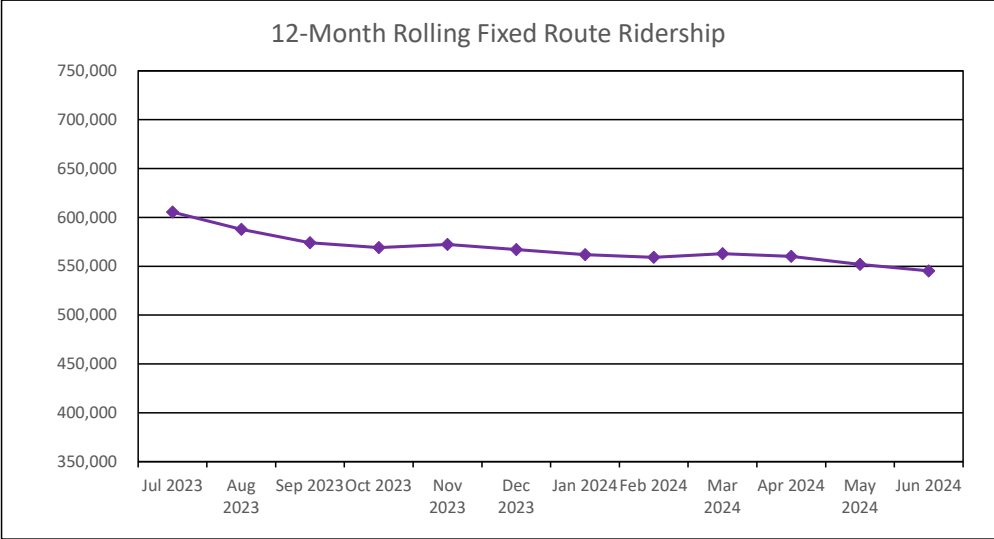
	Income	Expense	Balance	Date	Notes
Cash Balance			\$124,829	07/19/24	
PEBA Health Insurance		\$53,000	\$234,161	09/11/24	
5307 Federal OPS	\$90,000		\$324,161	09/12/24	August Final
5307 Federal PM	\$25,000		\$349,161	09/12/24	August Final
SMTF - 5339 Match	\$4,120		\$353,281	09/15/24	August Rent
Fuel - Gas		\$21,000	\$332,281	09/15/24	
Accounts Payable		\$50,000	\$282,281	09/17/24	
Fares	\$8,000		\$290,281	09/18/24	
Fuel - Diesel		\$24,000	\$266,281	09/18/24	
5307 Federal OPS	\$100,000		\$366,281	09/20/24	Sept Partial
5307 Federal PM	\$45,000		\$411,281	09/20/24	Sep Partial
Accounts Payable		\$50,000	\$361,281	09/25/24	
CNB Line of Credit			\$361,281	09/25/24	Incl Interest Payments
LGIP/Savings Cash Mgmt./O&M			\$361,281	09/25/24	
Payroll and taxes		\$160,000	\$201,281	09/25/24	
Fares	\$8,000		\$209,281	09/26/24	
PEBA - SC Retirement (Pension)		\$105,000	\$104,281	10/01/24	Aug Pension Payment
Fares	\$8,000		\$112,281	10/04/24	
Horry County Monthly	\$220,000		\$332,281	10/07/24	
5339 Lease Capital	\$16,480		\$348,761	10/08/24	October Rent
Lease - Highway 65		\$20,650	\$328,111	10/08/24	October
Accounts Payable		\$50,000	\$278,111	10/08/24	
Fuel - Diesel		\$24,000	\$254,111	10/08/24	
5311 Federal Admin/Ops/PM	\$105,000		\$359,111	10/08/24	August Final
5311 SCDOT SMTF	\$60,000		\$419,111	10/08/24	August Final
Fuel - Gas		\$21,000	\$398,111	10/09/24	
Payroll and taxes		\$160,000	\$238,111	10/09/24	
Georgetown County Quarterly	\$96,000		\$334,111	10/10/24	
Accounts Payable		\$50,000	\$284,111	10/11/24	
PEBA Health Insurance		\$53,000	\$231,111	10/11/24	
5307 Federal OPS	\$75,000		\$306,111	10/12/24	Sept final
5307 Federal PM	\$35,000		\$341,111	10/12/24	September Final
Fares	\$8,000		\$349,111	10/12/24	
City of Myrtle Beach 2QFY 25	\$62,500		\$411,611	10/15/24	
SMTF - 5339 Match	\$4,120		\$415,731	10/15/24	Sept Rent
City of North Myrtle Beach 3QFY 25	\$62,500		\$478,231	10/15/24	
CNB Line of Credit - Payment		\$250,000	\$228,231	10/15/24	Payment dependent on Road Use Fee Revenue
Accounts Payable		\$50,000	\$178,231	10/19/24	
Fares	\$8,000		\$186,231	10/20/24	
5307 Federal OPS	\$80,000		\$266,231	10/22/24	Oct Partial
5307 Federal PM	\$40,000		\$306,231	10/22/24	Oct Partial
Fuel - Diesel		\$24,000	\$282,231	10/22/24	
Payroll and taxes		\$160,000	\$122,231	10/23/24	
LGIP/Savings Cash Mgmt./O&M			\$122,231	10/25/24	
Accounts Payable		\$50,000	\$72,231	10/27/24	
Fares	\$8,000		\$80,231	10/28/24	

Key Performance Indicators - Fixed Route

Fixed Route Measures	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	12-Month Total
Ridership	54,575	57,590	53,777	57,105	51,240	49,448	41,185	34,030	33,083	34,695	49,397	43,949	46,492	50,857	545,258
Revenue Hours	5,061	5,732	5,792	5,722	4,953	5,176	4,980	4,798	4,792	4,665	4,917	4,546	4,909	5,479	60,729
Total Hours	5,278	6,014	6,095	6,020	5,179	5,332	5,163	4,935	4,988	4,760	5,076	4,648	5,063	5,742	63,001
Revenue Miles	123,782	124,489	124,139	122,063	114,875	119,048	115,525	113,888	113,822	110,092	113,097	106,232	112,745	118,208	1,383,734
Total Miles	128,556	132,793	1,807	130,304	120,378	123,275	119,358	117,822	118,046	113,838	116,346	109,130	116,740	125,871	1,312,915
Accidents	1	1	0	0	3	2	1	1	0	3	2	6	3	0	21
Breakdowns	9	10	7	3	10	4	2	6	0	2	6	3	5	0	48
Complaints	3	3	12	3	6	6	6	3	4	3	2	7	3	0	55
Transit Expense	\$377,496	\$307,037	\$376,166	\$388,996	\$370,433	\$359,667	\$382,523	\$422,815	\$374,348	\$364,155	\$393,570	\$380,241	\$386,377	\$389,703	\$4,588,993
Maintenance Expense	\$131,883	\$113,111	\$124,971	\$105,188	\$124,019	\$120,297	\$115,981	\$112,637	\$127,400	\$178,813	\$144,463	\$158,041	\$142,232	\$129,787	\$1,583,827
Administrative Expense	<u>\$92,642</u>	<u>\$97,592</u>	<u>\$81,722</u>	<u>\$88,536</u>	<u>\$96,868</u>	<u>\$80,801</u>	<u>\$89,143</u>	<u>\$90,594</u>	<u>\$82,472</u>	<u>\$81,110</u>	<u>\$88,654</u>	<u>\$112,674</u>	<u>\$88,598</u>	<u>\$75,824</u>	<u>\$1,056,997</u>
Total Operating Expenses	\$602,020	\$517,740	\$582,859	\$582,720	\$591,320	\$560,765	\$587,647	\$626,046	\$584,220	\$624,078	\$626,687	\$650,956	\$617,207	\$595,313	\$7,229,817
Fare/Contract Revenues	\$25,673	\$37,953	\$38,847	\$37,002	\$35,012	\$34,782	\$24,249	\$23,473	\$22,441	\$23,912	\$31,018	\$31,870	\$35,949	\$39,004	\$377,559

Efficiency Metrics	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	12-Month Total
O & M Expense per Hour (No Admin)	\$100.65	\$73.30	\$86.52	\$86.37	\$99.83	\$92.73	\$100.10	\$111.59	\$104.71	\$116.39	\$109.42	\$118.41	\$107.68	\$94.81	\$101.64
Average Fare	\$0.47	\$0.66	\$0.72	\$0.65	\$0.68	\$0.70	\$0.59	\$0.69	\$0.68	\$0.69	\$0.63	\$0.73	\$0.77	\$0.77	\$0.69
Farebox Recovery	4.3%	7.3%	6.7%	6.3%	5.9%	6.2%	4.1%	3.7%	3.8%	3.8%	4.9%	4.9%	5.8%	6.6%	5.2%
Subsidy per Passenger	\$10.56	\$8.33	\$10.12	\$9.56	\$10.86	\$10.64	\$13.68	\$17.71	\$16.98	\$17.30	\$12.06	\$14.09	\$12.50	\$10.94	\$12.57
Maintenance Cost per Mile	\$1.03	\$0.85	\$69.16	\$0.81	\$1.03	\$0.98	\$0.97	\$0.96	\$1.08	\$1.57	\$1.24	\$1.45	\$1.22	\$1.03	\$1.21
Deadhead Ratio (Miles)	4%	7%	-99%	7%	5%	4%	3%	3%	4%	3%	3%	3%	4%	6%	-5%
Administrative Ratio	18%	23%	16%	18%	20%	17%	18%	17%	16%	15%	16%	21%	17%	15%	17%

Effectiveness Metrics	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	12-Month Total
Passengers per Hour	10.8	10.0	9.3	10.0	10.3	9.6	8.3	7.1	6.9	7.4	10.0	9.7	9.5	9.3	9.0
Mean Distance between Accidents	128,556	132,793	N/A	N/A	40,126	61,638	119,358	117,822	N/A	37,946	58,173	18,188	38,913	N/A	62,520
Mean Distance between Breakdowns	14,284	13,279	258	43,435	12,038	30,819	59,679	19,637	N/A	56,919	19,391	36,377	23,348	N/A	27,352
Complaints per 1,000 Riders	0.055	0.052	0.223	0.053	0.117	0.121	0.146	0.088	0.121	0.086	0.040	0.159	0.065	0.000	0.116
On-Time Performance	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data

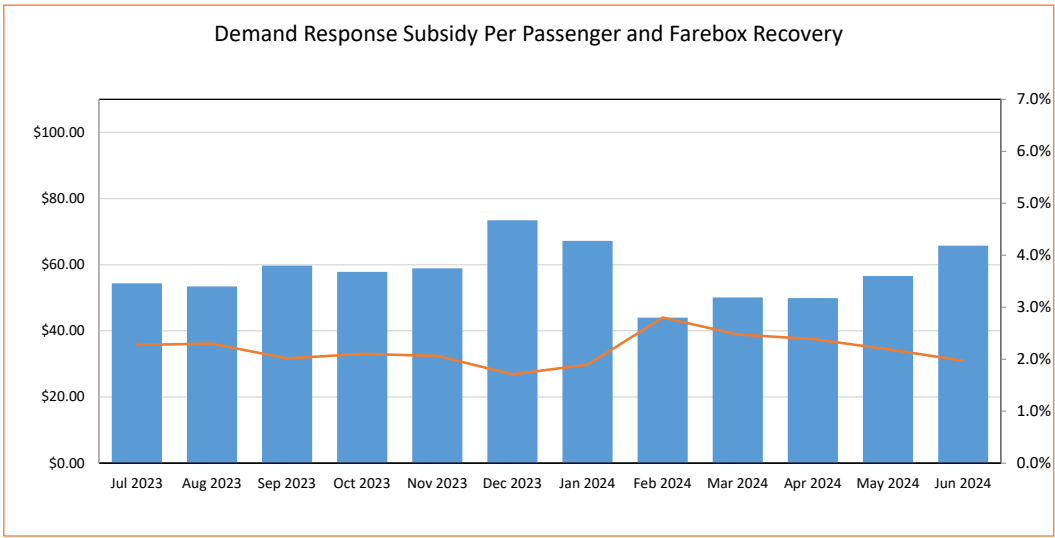
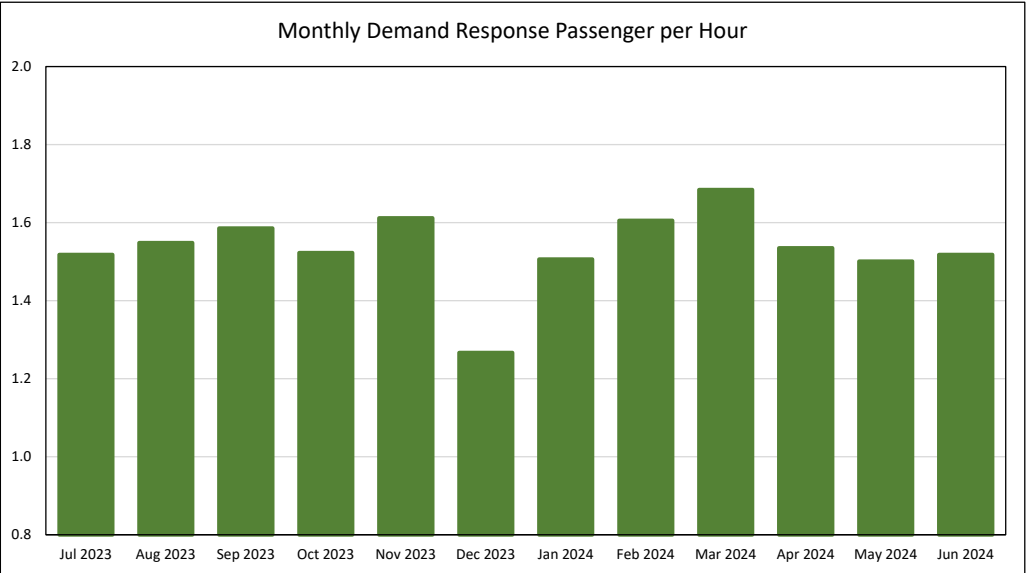
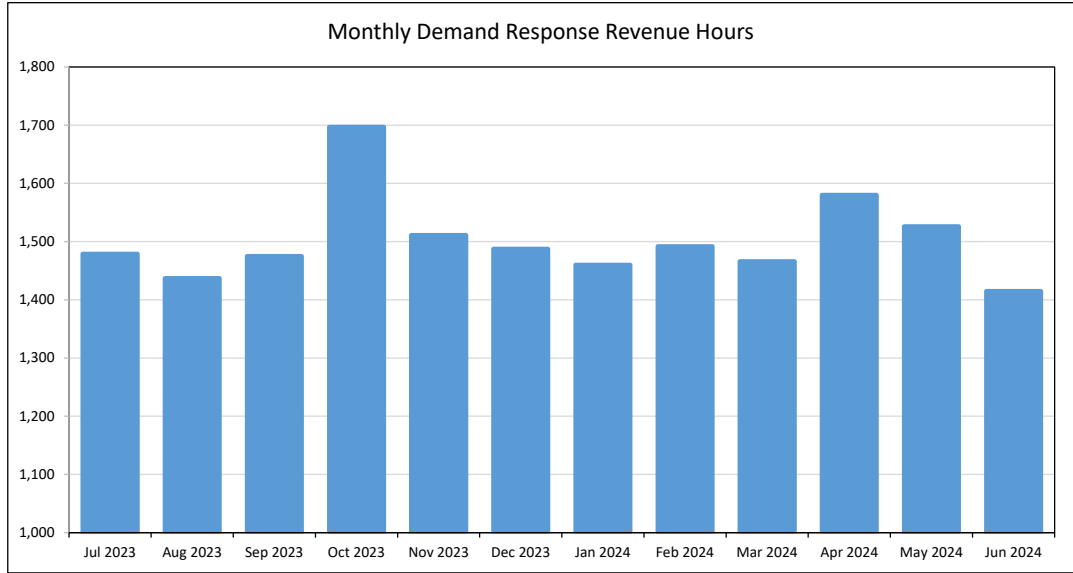
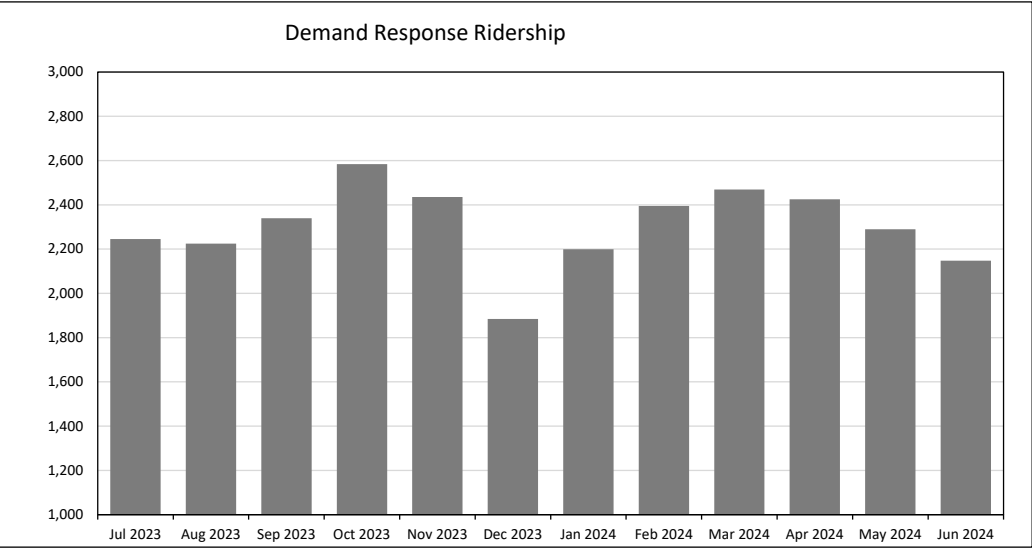
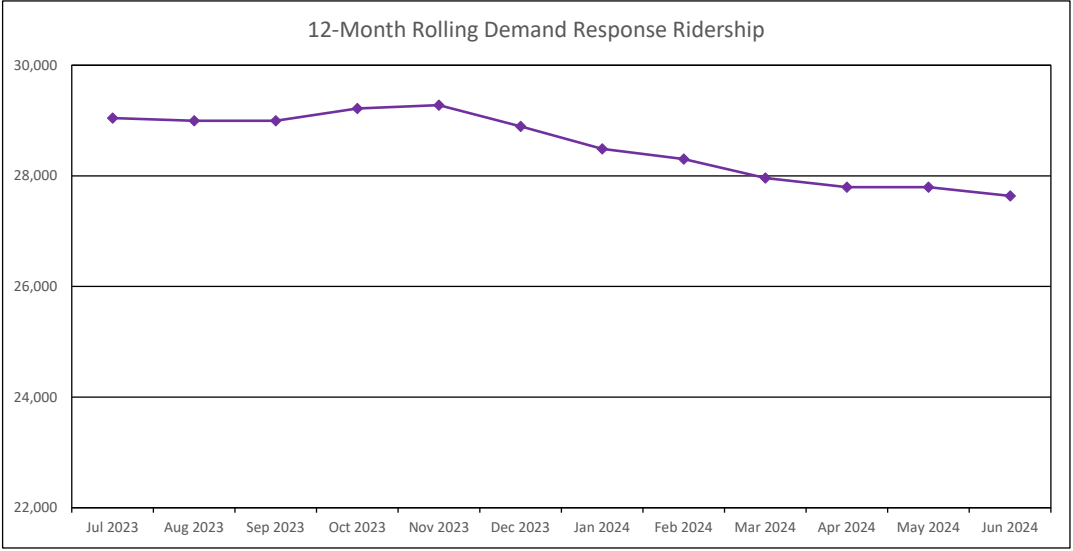


Key Performance Indicators - Demand Response

Demand Response Measures	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2024	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	May 2024	12-Month Total
Ridership	2,291	2,307	2,245	2,225	2,339	2,584	2,435	1,884	2,199	2,395	2,469	2,425	2,290	2,148	27,638
Revenue Hours	1,460	1,460	1,479	1,437	1,475	1,697	1,511	1,487	1,460	1,492	1,466	1,580	1,526	1,415	18,025
Total Hours	1,697	1,666	1,718	1,685	1,661	1,915	1,746	1,709	1,696	1,717	1,664	1,792	1,725	1,582	20,610
Revenue Miles	30,229	30,574	29,807	29,326	31,485	34,536	36,215	32,283	28,512	29,812	27,308	31,831	30,861	29,661	371,637
Total Miles	35,137	35,622	35,056	35,472	35,336	39,457	41,390	38,656	33,701	34,955	31,304	36,622	35,308	33,386	430,643
Accidents	1	2	1	3	1	1	2	0	2	2	2	1	2	0	17
Breakdowns	0	0	0	1	0	0	0	0	0	0	0	0	0	0	1
Complaints	2	3	5	4	4	2	3	3	1	1	1	1	7	0	32
Paratransit Expense	\$102,683	\$108,328	\$104,374	\$100,331	\$118,415	\$120,297	\$115,589	\$112,784	\$105,050	\$86,733	\$99,143	\$94,148	\$104,314	\$98,374	\$1,259,553
Maintenance Expense	\$17,711	\$23,563	\$21,004	\$21,918	\$24,840	\$33,021	\$31,545	\$28,397	\$45,989	\$22,198	\$28,267	\$30,440	\$28,632	\$46,077	\$362,330
Administrative Expense	\$25,199	\$27,315	\$22,675	\$22,836	\$30,966	\$30,966	\$29,936	\$24,166	\$23,143	\$19,319	\$22,333	\$27,898	\$23,920	\$19,140	\$297,297
Total Operating Expenses	\$145,593	\$159,206	\$148,054	\$145,085	\$174,221	\$184,284	\$177,070	\$165,347	\$174,182	\$128,250	\$149,743	\$152,486	\$156,866	\$163,592	\$1,919,180
Fare Revenues	\$3,437	\$3,461	\$3,368	\$3,338	\$3,509	\$3,876	\$3,653	\$2,826	\$3,299	\$3,593	\$3,704	\$3,638	\$3,435	\$3,222	\$41,457

Efficiency Metrics	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2024	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	May 2024	12-Month Total
O & M Expense per Hour	\$82.46	\$90.34	\$84.77	\$85.07	\$97.12	\$90.35	\$97.38	\$94.91	\$103.45	\$73.01	\$86.91	\$78.85	\$87.12	\$102.09	\$89.98
Average Fare	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$0.83
Farebox Recovery	2.4%	2.2%	2.3%	2.3%	2.0%	2.1%	2.1%	1.7%	1.9%	2.8%	2.5%	2.4%	2.2%	2.0%	2.2%
Subsidy per Passenger	\$51.05	\$55.67	\$54.35	\$53.44	\$59.75	\$57.83	\$58.92	\$73.44	\$67.19	\$43.98	\$50.10	\$49.88	\$56.56	\$65.75	\$57.18
Deadhead Ratio (Miles)	16%	17%	18%	21%	12%	14%	14%	20%	18%	17%	15%	15%	14%	13%	16%
Administrative Ratio	21%	21%	18%	19%	22%	20%	20%	17%	15%	18%	18%	22%	18%	13%	18%

Effectiveness Metrics	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2024	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	May 2024	12-Month Total
Passengers per Hour	1.57	1.58	1.52	1.55	1.59	1.52	1.61	1.27	1.51	1.61	1.68	1.53	1.50	1.52	1.53
Mean Distance between Accidents	35,137	17,811	35,056	11,824	35,336	39,457	20,695	n/a	16,851	17,478	15,652	36,622	17,654	n/a	25,332
Mean Distance between Breakdowns	n/a	n/a	n/a	35,472	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	430,643
Complaints per 1,000 Riders	0.9	1.3	2.2	1.8	1.7	0.8	1.2	1.6	0.5	0.4	0.4	0.4	3.1	0.0	1.2
On-Time Performance	79%	76%	80%	82%	79%	76%	76%	76%	76%	76%	76%	76%	76%	76%	82%



Ridership and Productivity by Route

4/30/2024

Routes																						
	Conway Local	Loris	Bucksport	Conway- Georgetown	MB- Conway	MB Local	Andrews Gtown	Gtown - MB	North Myrtle	Specials	Kings Hwy North	Kings Hwy S Socastee	NMB Ent	MB Ent			Total Transit		Paratransit 200	System Total		
Boardings	1	2	3	4	7	10	14	16	17	99	151	152	17E	21	Rural	Urban						
Oct-23	1,585	61	144	1,164	10,215	6,903	850	9,486	6,073	147	6,398	6,422			3,804	45,644	49,448		2,584	52,032		
Nov-23	1,727	108	144	999	8,618	6,191	1,268	7,798	4,363		5,441	4,438			4,246	36,849	41,095		2,435	43,530		
Dec-23	1,442	110	174	1,172	7,613	5,097	750	6,591	3,222		4,677	3,054			3,648	30,254	33,902		1,884	35,786		
Jan-24	1,001	117	140	1,596	8,478	4,613	1,010	6,056	3,119		4,193	2,760			3,864	29,219	33,083		2,199	35,282		
Feb-24	1,467	136	228	1,578	8,971	4,550	1,022	6,972	3,623		3,215	2,933			4,431	30,264	34,695		2,395	37,090		
Mar-24	1,043	118	148	1,211	10,189	13,155	1,130	7,058	4,677	20	6,268	4,206			3,650	45,573	49,223		2,469	51,692		
Apr-24	917	54	134	1,358	10,166	7,869	984	7,126	4,003		6,238	5,100			3,447	40,502	43,949		2,425	46,374		
May-24	1,084	115	177	1,305	9,400	7,849	971	8,814	4,505		6,607	5,300	133	239	3,652	42,847	46,499	558	2,290	49,347		
Jun-24	1,172	200	131	1,537	9,460	6,491	1,127	9,203	5,114		7,571	5,798	990	2,063	4,167	43,637	50,857	1,302	2,159	54,318		
Jul-24															-	-	-			-		
Aug-24															-	-	-			-		
Sep-24															-	-	-			-		
YTD	11,438	1,019	1,420	11,920	83,110	62,718	9,112	69,104	38,699	167	50,608	40,011	1,123	2,302	34,909	344,789	382,751	1,860	20,840	405,451		
Revenue Hours	1	2	3	4	7	10	14	16	17	99	151	152	17E	21	Rural	Urban	Transit		200	Total		
Oct-23	337	100	76	350	769	372	339	1,034	437	49	524	789			1,202	3,974	5,176		1,697	6,873		
Nov-23	316	95	73	329	721	347	313	947	441	24	377	722			1,126	3,579	4,705		1,511	6,216		
Dec-23	318	97	74	350	735	363	322	966	424	8	390	753			1,159	3,639	4,798		1,487	6,286		
Jan-24	319	98	79	337	733	362	320	965	438	-	386	755			1,154	3,638	4,792		1,460	6,251		
Feb-24	311	97	75	326	718	348	311	956	410	-	380	735			1,119	3,546	4,665		1,492	6,157		
Mar-24	332	101	76	319	783	454	345	829	453	7	404	811			1,173	3,742	4,915		1,466	6,381		
Apr-24	322	101	76	298	747	365	336	729	417		391	754			1,132	3,403	4,536		1,580	6,115		
May-24	337	119	83	297	783	372	347	769	449	65	404	811	68	61	1,183	3,654	4,837	123	1,526	6,486		
Jun-24	324	98	72	306	759	360	331	729	426		393	765	445	471	1,131	3,432	4,563	287	1,415	6,265		
Jul-24															-	-	-					
Aug-24															-	-	-					
Sep-24															-	-	-					
YTD	2,916	906	683	2,911	6,748	3,343	2,963	7,923	3,895	154	3,649	6,896	512	532	10,379	32,607	42,987	410	13,634	57,031		
Passengers/Hour	1	2	3	4	7	10	14	16	17	99	151	152			Rural	Urban	Transit		200	Total		
Oct-23	4.71	0.61	1.89	3.33	13.28	18.54	2.51	9.17	13.89	2.99	12.22	8.14			3.16	11.49	9.55		1.52	7.57		
Nov-23	5.46	1.14	1.97	3.03	11.95	17.84	4.05	8.24	9.90	-	14.42	6.15			3.77	10.30	8.73		1.61	7.00		
Dec-23	4.54	1.14	2.37	3.35	10.36	14.04	2.33	6.83	7.59	-	12.00	4.06			3.15	8.31	7.07		1.27	5.69		
Jan-24	3.14	1.19	1.78	4.73	11.57	12.75	3.15	6.28	7.12	--	10.87	3.65			3.35	8.03	6.90		1.51	5.64		
Feb-24	4.72	1.40	3.04	4.85	12.50	13.08	3.29	7.29	8.83	--	8.46	3.99			3.96	8.53	7.44		1.61	6.02		
Mar-24	3.14	1.17	1.95	3.79	13.01	28.98	3.28	8.52	10.33	2.86	15.50	5.18			3.11	12.18	10.02		1.68	8.10		
Apr-24	2.85	0.54	1.76	4.56	13.60	21.57	2.93	9.78	9.60	--	15.94	6.77	--	--	3.04	11.90	9.69		1.53	7.58		
May-24	3.21	0.97	2.13	4.40	12.00	21.09	2.80	11.46	10.04	8.50	16.36	6.53	1.97	3.93	3.09	11.73	9.61	4.54	1.50	7.61		
Jun-24	3.62	2.03	1.83	5.02	12.47	18.04	3.40	12.62	12.01	--	19.25	7.58	2.23	4.38	3.68	12.71	11.15	4.54	1.53	8.67		
Jul-24	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
Aug-24	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
Sep-24	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--		
YTD	3.92	1.12	2.08	4.10	12.32	18.76	3.07	8.72	9.94	1.09	13.87	5.80	2.19	4.33	3.36	10.57	8.90	4.54	1.53	7.11		

Coast RTA	Funding Sources								
6/30/2024									
		Period of Performance		Award	LTD	Balance @			
Grant No.	Grant Name	Start Date	End Date	Amount	Expenditures	6/30/2024	% unspent	Status	Comments
Federal Transit Administraion Grants									
SC-2023-020-00	Urbanized Area FY24 Formula Grant (Section 5307)	08/01/23	09/30/24	\$ 2,402,020	\$ 2,336,031	\$ 65,989	2.75%	Active	> Operating Funds
SC-xxxx-xxx-xx	Urbanized Area FY25 Formula Grant (Section 5307)	06/01/24	09/30/25	\$ -	\$ 188,155	\$ (188,155)	#DIV/0!	Active	> Operating Funds (Award Pending)
SC-2023-019-00	American Rescue Plan Act of 2021 (Section 5307)	07/01/23	09/30/24	\$ 275,640	\$ 275,640	\$ -	0.00%	Active	> Operating Funds
SC-2023-018-00	Cares Act / 5307 Funds FY24	07/01/23	09/30/24	\$ 342,536	\$ 342,536	\$ -	0.00%	Active	> Operating Funds
SC-2022-043-00	Bus & Bus Facilities FY22 (Section 5339)	09/01/22	03/30/31	\$ 957,662	\$ 489,589	\$ 468,073	48.88%	Active	> North Conway Maint Facility Rent & Equipment
SC-2018-040-00	Bus & Bus Facilities FY18 (Section 5339)	08/30/18	06/30/24	\$ 463,260	\$ 463,260	\$ -	0.00%	Active	> Bus Stop Improvement & Installation
SC-2020-006-00	FHWA Flex Funds Xfrd to Section 5307 Formula Grant	04/13/20	03/30/25	\$ 800,000	\$ 765,431	\$ 34,569	4.32%	Active	> Transit Facility Development
SC Department of Transportation - Office of Public Transit									
PT-240911-12	Rural Area FY24 Formula Grant (Section 5311)	07/01/23	06/30/24	\$ 1,021,910	\$ 1,021,910	\$ -	0.00%	Active	> Operating Funds
PT-240911-12	Rural Area FY24 Formula Grant (SMTF)	07/01/23	06/30/24	\$ 201,157	\$ 201,157	\$ -	0.00%	Active	> Operating Funds
PT-250911-01	Rural Area FY25 Formula Grant (Section 5311)	06/01/24	06/30/25	\$ 1,026,879	\$ 110,454	\$ 916,425	89.24%	Active	> Operating Funds
PT-250911-01	Rural Area FY25 Formula Grant (SMTF)	06/01/24	06/30/25	\$ 281,227	\$ 68,579	\$ 212,648	75.61%	Active	> Operating Funds
PT-240999-05	SMTF-ARPA FY24 Large Urban Match	07/01/23	06/30/24	\$ 160,259	\$ 160,259	\$ -	0.00%	Active	> Operating Funds
PT-2409AR-19	American Rescue Plan Act of 2021 (Section 5311)	07/01/23	06/30/24	\$ 76,642	\$ -	\$ 76,642	100.00%	Active	> Operating Funds
PT-230999-37	SMTF - Bus & Bus Facilities FY22 (Section 5339 Match)	07/01/22	06/30/25	\$ 140,000	\$ 32,960	\$ 107,040	76.46%	Active	> North Conway Maint Facility Rent & Equipment
Local Grants & Contracts									
Contract	Horry County FY24 Road Use Fees (estimate)	07/01/23	06/30/24	\$ 2,400,000	\$ 2,143,348	\$ 256,652	10.69%	Active	> Ops Funds & Capital - Horry Co Fiscal Year 24
Contract	Horry County FY25 Road Use Fees (estimate)	07/01/24	06/30/25	\$ 900,000	\$ -	\$ 900,000	100.00%	Active	> Ops Funds & Capital - Horry Co Fiscal Year 25
Contract	Georgetown County FY24 Road Use Fees	07/01/23	06/30/24	\$ 421,096	\$ 421,096	\$ -	0.00%	Active	> Ops Funds & Capital - Gtown Co Fiscal Year 24
Contract	Georgetown County FY25 Road Use Fees (estimate)	07/01/24	06/30/25	\$ 96,000	\$ -	\$ 96,000	100.00%	Active	> Ops Funds & Capital - Gtown Co Fiscal Year 25
TBD	Myrtle Beach Mass Transportation Services - FY25	07/01/24	06/30/25	\$ 250,000	\$ -	\$ 250,000	100.00%	Active	> Operating Funds
Ord. 2023-26	Myrtle Beach Mass Transportation Services - FY24	07/01/23	06/30/24	\$ 250,000	\$ 250,000	\$ -	0.00%	Active	> Operating Funds
Contract	N. Myrtle Beach Mass Transportation Services - FY25	07/01/24	06/30/25	\$ 250,000	\$ -	\$ 250,000	100.00%	Future	> Operating Funds (Includes Entertainment Shuttle)
Contract	N. Myrtle Beach Mass Transportation Services - FY24	07/01/23	06/30/24	\$ 75,000	\$ 75,000	\$ -	0.00%	Active	> Operating Funds
Contract	N. Myrtle Beach Entertainment Shuttle - FY24	05/28/24	09/01/24	\$ 175,000	\$ 60,714	\$ 114,286	65.31%	Future	> Operating Funds
Contract	Horry County ARPA - Tranche 1	05/05/25	12/31/25	\$ 440,000	\$ 262,168	\$ 177,832	40.42%	Active	> Contactless Payment System/Parcel
Contract	Horry County ARPA - Tranche 2	09/21/22	09/22/25	\$ 750,000	\$ 475,000	\$ 275,000	36.67%	Active	> 5 Gillig Trollies (\$475K); Grissom Pky Match (\$375K)
Res R-81-2021	Horry County Capital Funds	06/15/21	06/14/24	\$ 500,000	\$ -	\$ 500,000	100.00%	Active	> Grissom Parkway Matching Funds
Contract	City of Myrtle Beach Capital Funds	07/01/23	06/30/25	\$ 750,000	\$ -	\$ 750,000	100.00%	Active	> Grissom Parkway Matching Funds
Contract	Georgetown County Capital Funds	04/13/20	03/30/25	\$ 500,000	\$ 494,247	\$ 5,753	1.15%	Active	> Transit Facility Development Match

Coast RTA													
Monthly Cash Flow													
June 2024													
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Totals
Beginning Balance	\$ 256,383.11	\$ 227,337.44	\$ 167,882.18	\$ 198,860.20	\$ 290,612.92	\$ 249,853.03	\$ 180,176.70	\$ 401,088.04	\$ 92,023.42	\$ 151,662.59	\$ 151,662.59	\$ 151,662.59	\$ 256,383.11
Cash Receipts													
5307 - Operations	\$ 232.00	\$ 266,516.00	\$ 236,541.00	\$ 140,089.00	\$ 217,366.00	\$ 226,257.00	\$ 135,976.00	\$ 49,977.00	\$ 87,308.00	\$ -	\$ -	\$ -	\$ 1,360,262.00
5307 - Preventative Maintenance	\$ -	\$ 76,652.00	\$ 34,636.00	\$ 99,500.00	\$ 111,635.00	\$ 139,109.00	\$ 75,843.00	\$ 106,104.00	\$ 122,015.00	\$ -	\$ -	\$ -	\$ 765,494.00
5307 - Capital Expenditures	\$ -	\$ 5,067.00	\$ 3,106.00	\$ -	\$ 3,757.00	\$ 2,475.00	\$ -	\$ -	\$ 4,388.00	\$ -	\$ -	\$ -	\$ 18,793.00
5307 - SMTF	\$ -	\$ 4,824.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,824.00
5307 - ARPA		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5311 - Operations	\$ 88,053.00	\$ -	\$ 209,676.00	\$ 104,599.00	\$ 150,437.00	\$ 70,938.00	\$ 67,701.00	\$ 70,607.00	\$ 24,673.00	\$ -	\$ -	\$ -	\$ 786,684.00
5311 - Preventative Maintenance	\$ 35,103.00	\$ -	\$ 50,002.00	\$ 35,500.00	\$ 73,014.00	\$ 43,248.00	\$ 21,928.00	\$ 3,793.00	\$ -	\$ -	\$ -	\$ -	\$ 262,588.00
5311 - Administration	\$ 22,196.00	\$ -	\$ 34,144.00	\$ 29,924.00	\$ 13,235.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99,499.00
5311 - Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Horry County Registration Fees	\$ 675,857.00	\$ 211,991.00	\$ 191,243.00	\$ 149,249.00	\$ 210,743.00	\$ 212,277.00	\$ 221,585.00	\$ 241,085.00	\$ 240,903.00	\$ -	\$ -	\$ -	\$ 2,354,933.00
Horry County ARPA/Other	\$ -	\$ 16,199.77	\$ -	\$ -	\$ 1,843.94	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,043.71
Georgetown Cty Reg Fees/FY23 & FY24	\$ -	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ -	\$ -	\$ -	\$ 256,000.00
Myrtle Beach	\$ -	\$ -	\$ -	\$ 62,500.00	\$ -	\$ -	\$ 62,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000.00
North Myrtle Beach	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,000.00
Fares/Passes	\$ 22,137.98	\$ 33,748.45	\$ 31,844.46	\$ 14,626.74	\$ 35,524.79	\$ 37,800.85	\$ 33,834.06	\$ 42,796.51	\$ 35,043.37	\$ -	\$ -	\$ -	\$ 287,357.21
Local Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bus Advertising	\$ -	\$ -	\$ 33,100.00	\$ 1,750.00	\$ -	\$ 875.00	\$ -	\$ -	\$ 7,150.00	\$ -	\$ -	\$ -	\$ 42,875.00
Accident Claims	\$ -	\$ 14,627.43	\$ -	\$ -	\$ 8,763.38	\$ -	\$ -	\$ 6,927.07	\$ 14,968.52	\$ -	\$ -	\$ -	\$ 45,286.40
Proceeds from Sale of Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc / Fuel Refunds / Other	\$ 22,523.78	\$ 1,906.27	\$ 27,995.48	\$ 8,090.24	\$ 355.19	\$ 6,233.91	\$ 11,703.43	\$ -	\$ 6,878.93	\$ -	\$ -	\$ -	\$ 85,687.23
Transfer-In from Investments (SC LGIP)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 50,000.00
5339 - Bus Stop Implementation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,652.00	\$ -	\$ -	\$ -	\$ 3,652.00
Foundations / Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5310 - Vehicles - WRCOG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5339 - Bus & Bus Facilities	\$ -	\$ 32,162.00	\$ 23,233.00	\$ 59,102.00	\$ 37,440.00	\$ 16,480.00	\$ 16,480.00	\$ 24,663.00	\$ 16,480.00	\$ -	\$ -	\$ -	\$ 226,040.00
5307 + FHWA Flex - Facility Development	\$ -	\$ 10,322.00	\$ -	\$ 9,571.00	\$ -	\$ 1,332.00	\$ -	\$ 1,330.00	\$ -	\$ -	\$ -	\$ -	\$ 22,555.00
Horry County ARPA Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,596.14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,596.14
Georgetown County Capital Funds	\$ 6,429.00	\$ -	\$ 327.00	\$ 7,518.00	\$ -	\$ 333.00	\$ -	\$ -	\$ 333.00	\$ -	\$ -	\$ -	\$ 14,940.00
Total Cash Receipts	\$ 872,531.76	\$ 706,015.92	\$ 907,847.94	\$ 754,018.98	\$ 896,114.30	\$ 789,358.76	\$ 869,146.63	\$ 579,282.58	\$ 645,792.82	\$ -	\$ -	\$ -	\$ 7,020,109.69
Cash Basis Expenditures:													
Operating Expenses	\$ 844,725.42	\$ 690,135.18	\$ 870,184.82	\$ 576,424.26	\$ 890,074.19	\$ 799,172.59	\$ 627,635.29	\$ 855,854.45	\$ 565,553.65	\$ -	\$ -	\$ -	\$ 6,719,759.85
Capital Expenditures	\$ 56,852.01	\$ 25,336.00	\$ 6,685.10	\$ 85,842.00	\$ 46,800.00	\$ 35,862.50	\$ 20,600.00	\$ 32,492.75	\$ 20,600.00	\$ -	\$ -	\$ -	\$ 331,070.36
O & M Reserve + Management Account	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 24,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,000.00
Total Expenditures	\$ 901,577.43	\$ 765,471.18	\$ 876,869.92	\$ 662,266.26	\$ 936,874.19	\$ 859,035.09	\$ 648,235.29	\$ 888,347.20	\$ 586,153.65	\$ -	\$ -	\$ -	\$ 7,124,830.21
Ending Balance	\$ 227,337.44	\$ 167,882.18	\$ 198,860.20	\$ 290,612.92	\$ 249,853.03	\$ 180,176.70	\$ 401,088.04	\$ 92,023.42	\$ 151,662.59	\$ 151,662.59	\$ 151,662.59	\$ 151,662.59	\$ 151,662.59

No.	Policy/Procedure	Department	Effective Date
P-2	Short-term Loan Policy	Administration	7/31/24



Bank Line of Credit Policy

This Policy establishes the ability for the Authority to enter into and utilize a Bank Line of Credit (LOC) agreement for cash flow purposes. Use of the Loan proceeds is restricted to payroll, operating expenses, and capital grant matching funds for Coast RTA projects.

This policy allows the GM/CEO to obtain financing for up to a \$1,000,000 maximum balance to maintain cash flow. Advances will be repaid per LOC contract terms (typically must be repaid in full at least one time in a 12 month period) and secured using grant receivables and/or the use of the Authority's SC Local Government Investment Pool (LGIP) Operating and Maintenance Cash Reserves accounts.

The GM/CEO will notify the Board Chairman or designee via E-Mail or phone call/text for all LOC uses and provide a reasonable timeline for repayment of loan proceeds to the Board at the subsequent Finance Committee regular meeting.

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. JUL2024-08**

**AUTHORIZATION TO ESTABLISH BANK
LINE OF CREDIT POLICY (P-2)**

A motion of the Board of the Waccamaw Regional Transportation Authority
Authorization for the General Manager/Secretary Treasurer Authority to establish
a bank line of credit for cash-flow purposes, as necessary.

Background:

This policy allows the GM/CEO to obtain financing for up to a \$1,000,000 maximum balance to maintain cash flow. Advances will be repaid per line of credit (LOC) contract terms (typically must be repaid in full at least one time in a 12 month period) and secured using grant receivables and/or the use of the Authority's SC Local Government Investment Pool (LGIP) Operating and Maintenance Cash Reserves accounts. Use of the LOC proceeds is restricted to major capital acquisitions, payroll expenses or various other operating expenses.

Using a LOC methodology allows staff to borrow funds based on grants draws or expected revenue proceeds on a rolling basis to maintain cash flow. The GM/CEO will notify the Board Chairman or designee via E-Mail or phone call/text for all LOC uses and provide a reasonable timeline for repayment of loan proceeds to the Board at the subsequent Finance Committee regular meeting.

Motion:

It is hereby moved by the Board of the Waccamaw Regional Transportation Authority that the General Manager/Secretary-Treasurer to enter into and use short-term loan agreements for cash-flow purposes, as necessary.

Requested by: _____
Brian Piascik, General Manager/Secretary-Treasurer

APPROVED by the Waccamaw Regional Transportation Board of Directors at the regular meeting thereof, held on, July 31, 2024.

_____ Bernard Silverman, Board Chair	_____ Vacant, Board Vice Chair
_____ Katharine D'Angelo	_____ Darrell Eickhoff
_____ Lillie Jean Johnson	_____ Marvin Keene, Ph.D. CFA
_____ Elijah Metherd	_____ Dr. Nicholas W. Twigg, DBA
_____ Randal Wallace	_____ Melissa Bilka
_____ Vacant – City of Conway/Horry County	_____