



Revised FINANCIALS

October 31, 2024

FY 2024

11/18/2024

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
TABLE OF CONTENTS
October 31, 2024**

Page 1	Table of Contents
Page 2-3	Income Statement
Page 4	Notes to the Income Statement
Page 5	Net Working Capital/FY 24 Budget Review
Page 6	Comparative Balance Sheet
Page 7	Financial Graphs
Pages 8-8a	Cash Requirements
Pages 9-10	Fixed Route Operating Data and Graphs
Page 11-12	Demand Response Operating Data and Graphs
Page 13	Route Specific Statistics
Page 14	Grant Summary

18-Nov-24

Income Statement
Waccamaw Regional Transportation Authority
dba THE COAST RTA
FOR THE PERIOD ENDED October 31, 2024

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY23 Budget
Operating Revenues						
Passenger Fares and Passes	36,973	36,973	33,333	3,640	10.9%	400,000
Local Contracts / Other Operating Revenue	0	0	0	0	0.0%	0
Total Operating Revenues	36,973	36,973	33,333	3,640	10.9%	400,000
Operating Expenses						
Salaries & Benefits - Admin	72,798	72,798	73,687	889	1.2%	884,239
Salaries & Benefits - Transit	328,566	328,566	318,000	(10,566)	-3.3%	3,815,997
Overtime - Transit	29,911	29,911	29,167	(744)	-2.6%	350,000
Salaries & Benefits - Maintenance	78,398	78,398	79,954	1,556	1.9%	959,446
Overtime - Maintenance	4,757	4,757	6,302	1,545	24.5%	75,628
Subtotal Salaries & Benefits	514,430	514,430	507,109	(7,321)	-1.4%	6,085,309
Facility Maintenance	21,230	21,230	18,458	(2,772)	-15.0%	150,000
Vehicle Maintenance	131,486	131,486	134,250	2,764	2.1%	635,000
Fuel & Oil	56,754	56,754	70,018	13,264	18.9%	840,214
Tires	17,612	17,612	7,500	(10,112)	-134.8%	90,000
Liability Insurance	20,365	20,365	20,433	68	0.3%	245,200
Utilities	3,020	3,020	3,750	730	19.5%	45,000
Telecommunications	18,348	18,348	14,667	(3,681)	-25.1%	176,000
Office Supplies/I.T.; Postage; Dues & Pubs	18,153	18,153	19,167	1,014	5.3%	230,000
Legal & Professional Services	3,817	3,817	6,667	2,850	42.7%	115,000
Public Information	276	276	2,667	2,391	89.7%	32,000
Advertising & Marketing	0	0	1,250	1,250	100.0%	15,000
Leases	912	912	1,500	588	39.2%	18,000
Travel & Training; Events & Meetings	7,432	7,432	6,667	(765)	-11.5%	80,000
Vanpool	0	0	0	0	0.0%	84,000
Interest Expense	5,091	5,091	1,250	(3,841)	-307.3%	15,000
Other Expenses	1,975	1,975	417	(1,558)	-374.0%	5,000
Total Operating Expenses	820,901	820,901	815,769	(5,132)	-0.6%	8,860,724
Operating Profit (Loss)	(783,928)	(783,928)	(782,435)	(1,493)	-0.2%	(8,460,724)
Operating Expenses (Capital Grants)						
Facility Maintenance (Capital Grants)	0	0	0	0	#DIV/0!	-
5307 I.T. & Security (Capital Grants); ARPA; Rte 65	0	0	0	0	#DIV/0!	100,000
Interest Expense - Lease Assets	2,895	2,895	3,420	525	15.3%	41,035
Total Expenses Reimbursed by Capital Grants	2,895	2,895	3,420	525	15.3%	141,035
Non-Reimbursable (by FTA) Expenses						
Depreciation	89,266	89,266	91,667	2,401	2.6%	1,100,000
Amortization - Lease Assets	19,110	19,110	19,110	0	0.0%	229,320
(Gain) Loss on Fixed Assets	0	0	0	0	0.0%	0
Accident Expense*	(10,069)	(10,069)	0	10,069	100.0%	0
Pension Expense - Deferred Outflows	0	0	0	0	0.0%	0
Total Non-Reimbursable Expenses	98,307	98,307	110,777	12,470	11.26%	1,329,320
Total Expenses	922,103	922,103	929,965	7,862	0.8%	10,331,079

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED October 31, 2024**

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY22 Budget
Operating Grant Revenue						
Federal Grants - Operating	452,495	452,495	391,807	60,688	15.5%	4,701,679
State Grants - Operating	0	0	0	0	#DIV/0!	280,000
Local Grants - Operating	308,739	308,739	271,667	37,072	13.6%	4,458,833
Total Operating Grant Revenue	761,234	761,234	663,473	97,761	14.7%	9,440,512
Capital Grant Revenue						
Federal Grants - Capital	16,974	16,974	17,000	(26)	-0.2%	4,577,280
State Grants - Capital	4,244	4,244	4,250	(6)	0.0%	57,000
Local Grants - Capital	9,470	9,470	9,500	(30)	-0.3%	1,238,520
Total Capital Grant Revenue	30,688	30,688	30,750	(62)	(0)	5,872,800
Total Grant Revenue	791,922	791,922	694,223	97,699	14.1%	15,313,312
Other Revenue						
Bus Advertising Revenue	8,100	8,100	5,000	3,100	62.0%	60,000
Interest Income	95	95	0	95	0.0%	0
Miscellaneous - Vending, Other	141	141	500	(359)	-71.8%	6,000
Total Other Revenue	8,336	8,336	5,500	2,836	51.6%	66,000
Total Revenue	800,258	800,258	699,723	100,535	14.4%	15,379,312
In-Kind Revenue	0	0		0		
Change in Net Position	(84,872)	(84,872)	(196,908)	112,036	-56.9%	5,448,234
YTD Capital Expenditure Activity (Cost)						
Touchless Fare System - Horry Cty ARPA-T1	9,470	9,470	46,911	37,441	79.8%	40,000
Transit Facility Development	0	0	26,742	26,742	0.0%	469,000
Parcel Acquisition	0	0	0	0	0.0%	4,435,000
Shop Equipment / Floor Lift and Jacks	0	0	0	0	#DIV/0!	70,000
5339 Cutaways	0	0	0	0	#DIV/0!	253,000
FareCollection	0	0	0	0	0.0%	328,000
Computer Hardware/Software/Security - 5307	0	0	0	0	#DIV/0!	51,200
Computer Hdwe/Software/Security - 5307 ARPA	0	0	0	0	0.0%	0
Lease Expense - Maintenance Facility - 5339	21,218	21,218	226,600	205,382	90.6%	226,600
Other Capitalized Items - Maintenance Facility	0	0	0	0	0.0%	0
Other Expense Items - Maint Facility - 5339	0	0	0	0	0.0%	0
YTD Capital Expenditures vs Budget	30,688	30,688	300,253	269,565	#DIV/0!	5,872,800

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

4,698,240

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT NOTES – October 2024**

These notes represent Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of WRTA Month-End Procedures (Rev. 04/01/09).

Salaries & Benefits – Transportation is over budget YTD (\$10.6K) or (3.3%) (page 2) due to it being a 31 day month and we had a holiday.

Fuel and Oil is under budget YTD \$13.3K or 18.9% (page 2) due to stable fuel prices and consistent fuel usage. Service adjustments have reduced overall mileage in the system.

Tires is over budget YTD (\$10.1K) or (134.8%) (page 2) due to timing of expenses. Management will monitor this line item to explore ways to reduce costs.

Operating Revenue is over budget YTD \$97.7K or 14.7% (page 2) due to timing of federal revenue and road use fees were about \$35K higher than expected.

Waccamaw Regional Transportation Authority
October 31, 2024

***** Net Working Capital *****

Cash & Investments

Cash - Checking CNB	\$	198,250.00		
Money Market / CD - CNB	\$	-		
Operating & Maintenance Reserve - SC LGIP	\$	11,800.00		
Management Account - SC LGIP	\$	10,454.00		
Subtotal Cash & Investments			\$	220,504.00

Accounts Receivable

Accounts Receivable - Federal, State & Local Grants	\$	661,390.00		
Accounts Receivable - Employees/Other	\$	31,346.00		
Subtotal Accounts Receivable			\$	692,736.00

Total Current Assets \$ **913,240.00**

Current Liabilities

Accounts Payable	\$	187,410.00		
Accrued Payroll and Withholdings	\$	310,234.00		
Total Current Liabilities			\$	497,644.00

Net Working Capital \$ **415,596.00**

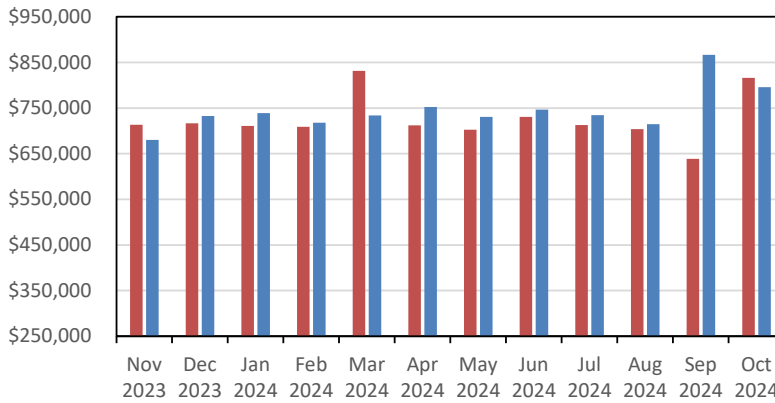
***** Coast RTA Budget Review FY 25 *****

<u>Department</u>	<u>YTD Expenses</u>	<u>YTD Budget</u>	<u>YTD Variance \$</u>	<u>YTD Variance %</u>
Administration	\$ 131,546	\$ 129,020	1,315	1.0%
Operations	\$ 453,484	\$ 447,784	(5,700)	-1.3%
Maintenance	\$ 235,871	\$ 238,964	3,093	1.3%
Total	\$ 820,901	\$ 815,769	(5,132)	-0.6%
Farebox Revenue	36,973	33,333	3,640	10.9%

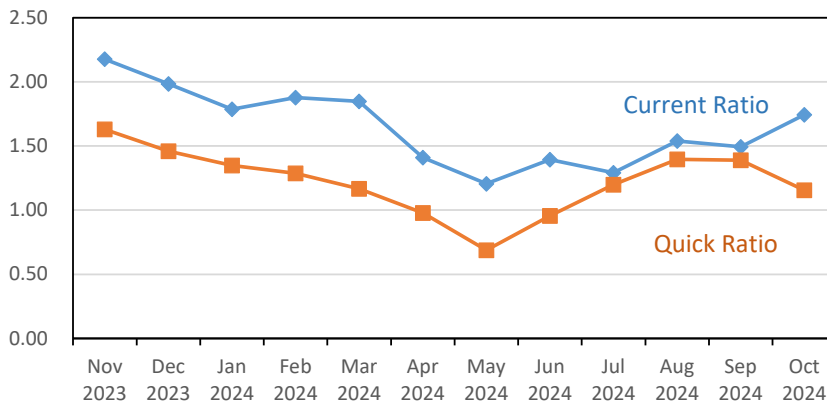
**Waccamaw Regional Transportation Authority
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
October 31, 2024**

	<u>Oct-24</u>	<u>Oct-23</u>
ASSETS		
Current Assets:		
Cash - Checking CNB	198,250	227,637
Money Market / CD - CNB	0	0
Operating & Maintenance Reserve - SC LGIP	11,800	27,368
Management Account - SC LGIP	10,454	6,980
Accounts Receivable - Federal, State & Local Grants	661,390	810,547
Accounts Receivable - Employees/Other	31,346	35,523
Inventory	377,478	329,266
Prepaid Expenses	88,170	57,146
	<hr/>	<hr/>
Total Current Assets	1,378,888	1,494,467
Long-Term Assets		
Total Capital Assets, Net	6,842,022	7,350,721
Deferred Outflows of Resources-NPL	762,584	762,584
	<hr/>	<hr/>
Total Long-Term Assets	7,604,606	8,113,305
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Total Assets	8,983,494	9,607,772
LIABILITIES & EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts Payable	187,410	175,018
Accrued Payroll and Withholdings	310,234	287,180
Accrued Compensated Absences	140,321	140,321
Disallowed Costs due to SCDOT - Current	0	0
Notes Payable CNB - Short-term	0	0
Unearned Revenue	152,833	97,167
	<hr/>	<hr/>
Total Current Liabilities	790,798	699,686
Non-Current Liabilities:		
Due to FTA - Long Term	0	0
Net Lease Liability	441,749	636,511
Net Pension Liability	6,932,496	6,932,496
Deferred Inflows of Resources-NPL	28,714	28,714
	<hr/>	<hr/>
Total Non-Current Liabilities	7,402,959	7,597,721
	<hr/>	<hr/>
Total Liabilities	8,193,757	8,297,407
EQUITY		
Contributed Capital	2,719,523	2,719,523
Restricted Net Assets	2,043,119	2,541,338
Retained Earnings - Current Year	(84,872)	(62,463)
Net Investments in Capital Assets	2,027,824	2,027,824
Net Position Retricted for Pensions	(3,676,132)	(3,676,132)
Restricted for Transit Operations	60,000	60,000
Unrestricted Net Pension	(2,299,725)	(2,299,725)
	<hr/>	<hr/>
Total Fund Equity	789,737	1,310,365
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Total Liabilities and Fund Equity	8,983,494	9,607,772
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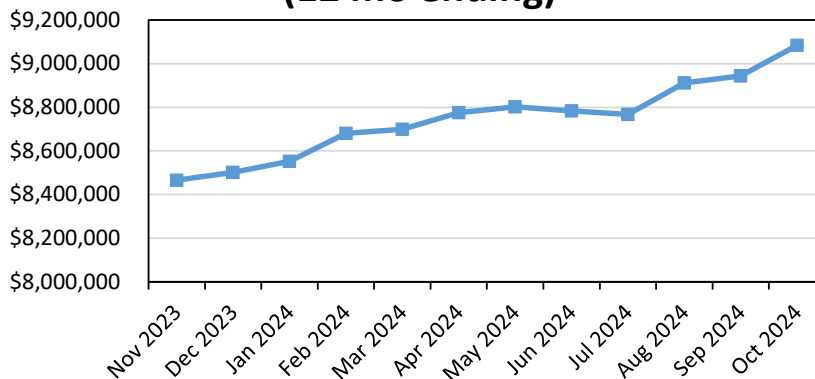
Expenses: Monthly Budget to Actual



Current/Quick Ratio



12-mo Rolling Expense Trending (12 mo ending)



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

11/11/2024

	Income	Expense	Balance	Date	Notes
Cash Balance			\$262,749	11/11/24	
Deposits in Transit			\$262,749		
FTA 5339 - Parcel Acquisition	\$2,989,792		\$3,252,541	11/19/24	Parcel Acquisition
Payroll and taxes		\$200,000	\$3,052,541	11/20/24	
Horry County Capital	\$748,000		\$3,800,541	11/21/24	Parcel Acquisition
City of Myrtle Beach Capital	\$750,000		\$4,550,541	11/21/24	Parcel Acquisition
Fuel - Gas		\$18,000	\$4,532,541	11/22/24	
Fares	\$16,000		\$4,548,541	11/22/24	
Accounts Payable		\$82,000	\$4,466,541	11/22/24	
5307 Federal OPS	\$50,000		\$4,516,541	11/22/24	Nov Partial
5307 Federal PM	\$25,000		\$4,541,541	11/22/24	Nov Partial
Parcel Acquisition - Escrow Account		\$4,435,000	\$106,541	11/25/24	Parcel Acquisition
5311 Federal Admin/Ops/PM +SMTF	\$173,504		\$280,045	12/01/24	September Final
5339 Lease Capital	\$16,480		\$296,525	12/01/24	Dec Rent
State Accident Fund - Workers' Comp		\$42,222	\$254,303	12/01/24	
PEBA - SC Retirement (Pension)		\$85,000	\$169,303	12/01/24	Oct Pension Payment
Fares	\$12,000		\$181,303	12/02/24	
Lease - Highway 65		\$21,218	\$160,085	12/04/24	December
5307 Federal OPS	\$65,000		\$225,085	12/05/24	Dec Partial
5307 Federal PM	\$30,000		\$255,085	12/05/24	Dec Partial
Horry County Monthly	\$220,000		\$475,085	12/05/24	
Accounts Payable		\$40,000	\$435,085	12/06/24	
Payroll and taxes		\$195,000	\$240,085	12/06/24	
Fuel - Diesel		\$24,000	\$216,085	12/07/24	
Fuel - Gas		\$18,000	\$198,085	12/07/24	
LGIP Deposit		\$50,000	\$148,085	12/08/24	
PEBA Health Insurance		\$53,000	\$95,085	12/11/24	
Fuel - Diesel		\$24,000	\$71,085	12/12/24	
5307 Federal OPS	\$60,000		\$131,085	12/15/24	November Final
5307 Federal PM	\$25,000		\$156,085	12/15/24	November Final
Fares	\$8,000		\$164,085	12/15/24	
Payroll and taxes		\$160,000	\$4,085	12/18/24	
5311 Federal Admin/Ops/PM +SMTF	\$146,000		\$150,085	12/19/24	October Final
Accounts Payable		\$40,000	\$110,085	12/20/24	
Fuel - Gas		\$18,000	\$92,085	12/20/24	
LGIP/Savings Cash Mgmt./O&M			\$92,085	12/20/24	
Accounts Payable		\$40,000	\$52,085	12/22/24	
Fares	\$8,000		\$60,085	12/23/24	
5307 Federal OPS	\$70,000		\$130,085	12/28/24	Dec Partial
5307 Federal PM	\$25,000		\$155,085	12/28/24	Dec Partial
Fuel - Diesel		\$24,000	\$131,085	12/29/24	
Accounts Payable		\$25,000	\$106,085	12/30/24	
Fares	\$8,000		\$114,085	12/31/24	
5307 Federal OPS	\$100,000		\$214,085	01/01/25	Jan Partial
5307 Federal PM	\$35,000		\$249,085	01/01/25	Jan Partial
5339 Lease Capital	\$16,480		\$265,565	01/01/25	Jan Rent
Payroll and taxes		\$172,000	\$93,565	01/02/25	
PEBA - SC Retirement (Pension)		\$85,000	\$8,565	01/02/25	Nov Pension Payment
Horry County Monthly	\$200,000		\$208,565	01/07/25	
City of Myrtle Beach Jan Payment	\$62,500		\$271,065	01/08/25	
Fares	\$8,000		\$279,065	01/08/25	

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

11/11/2024

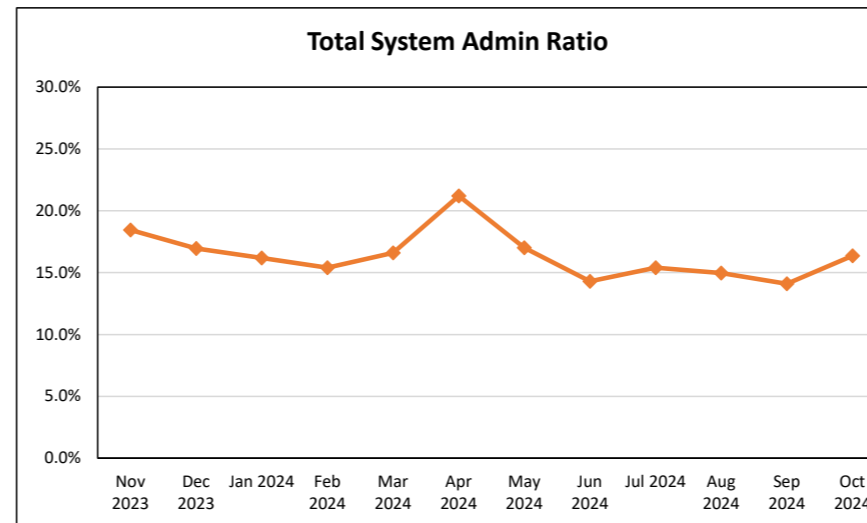
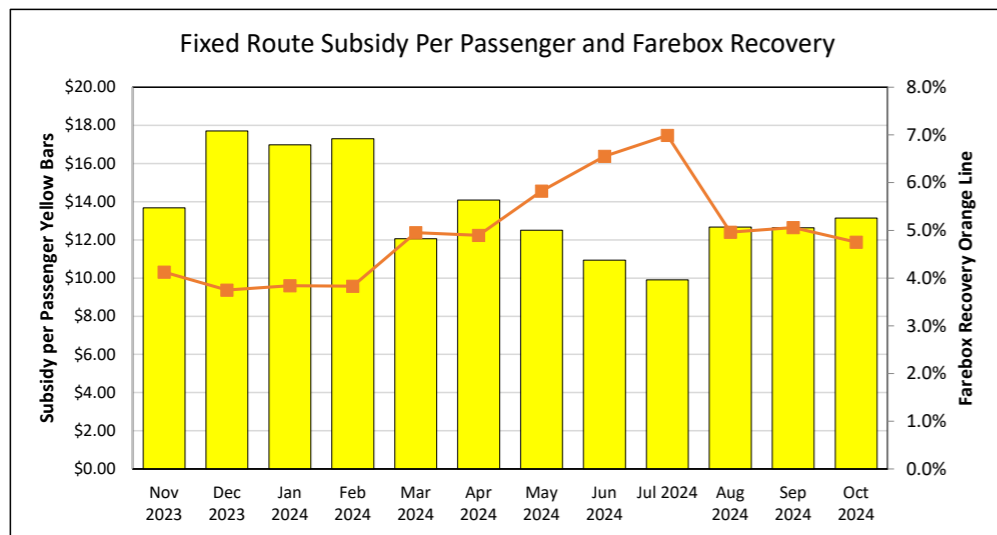
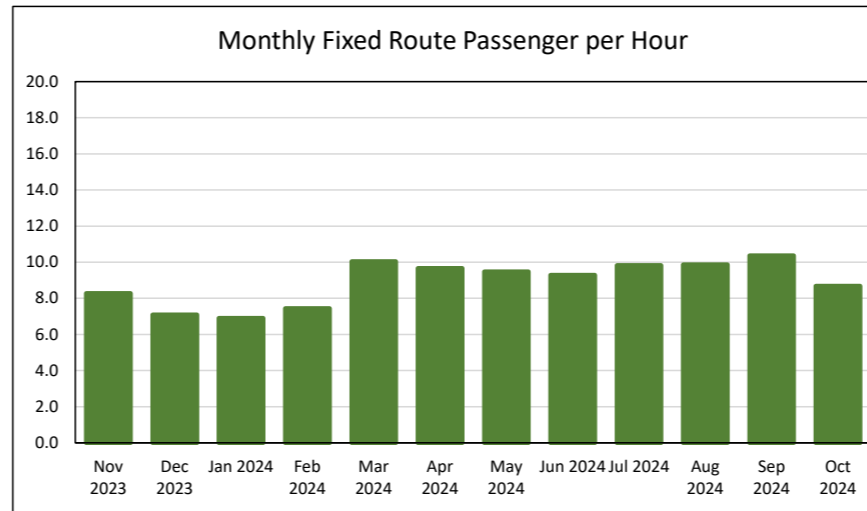
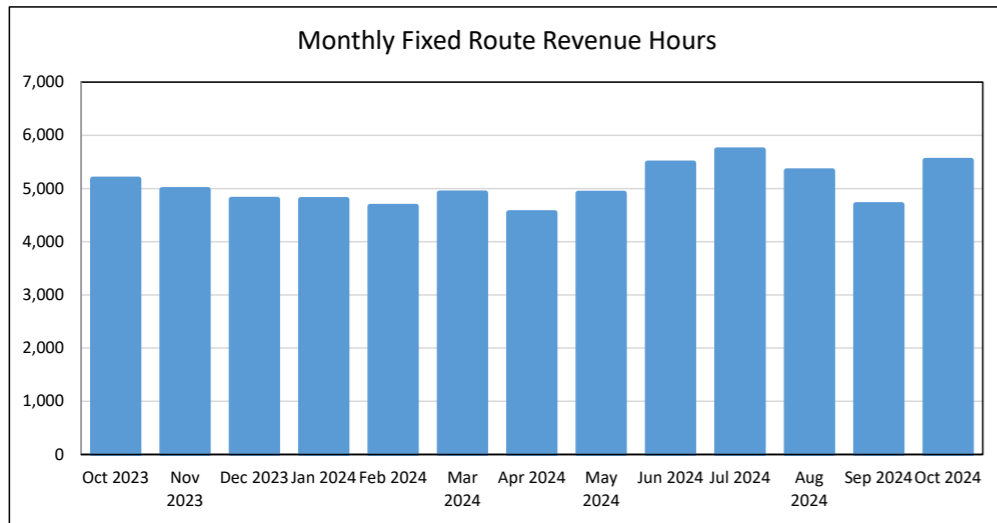
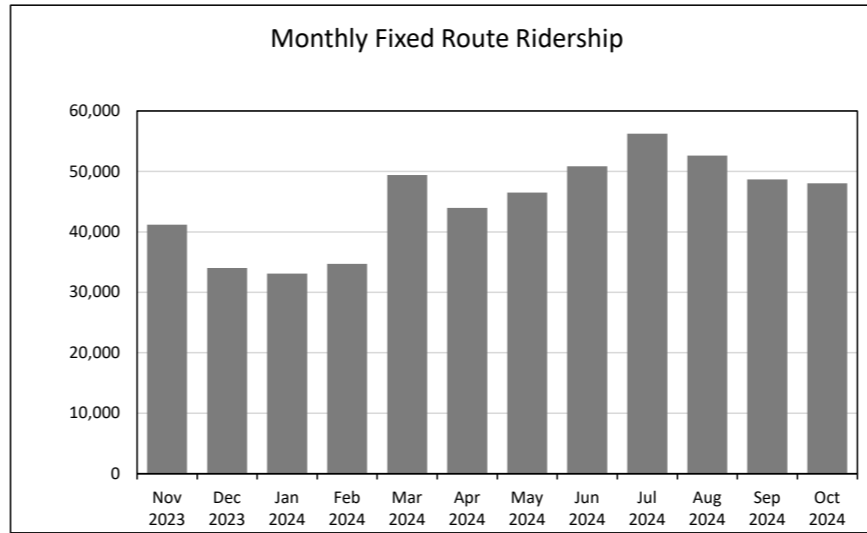
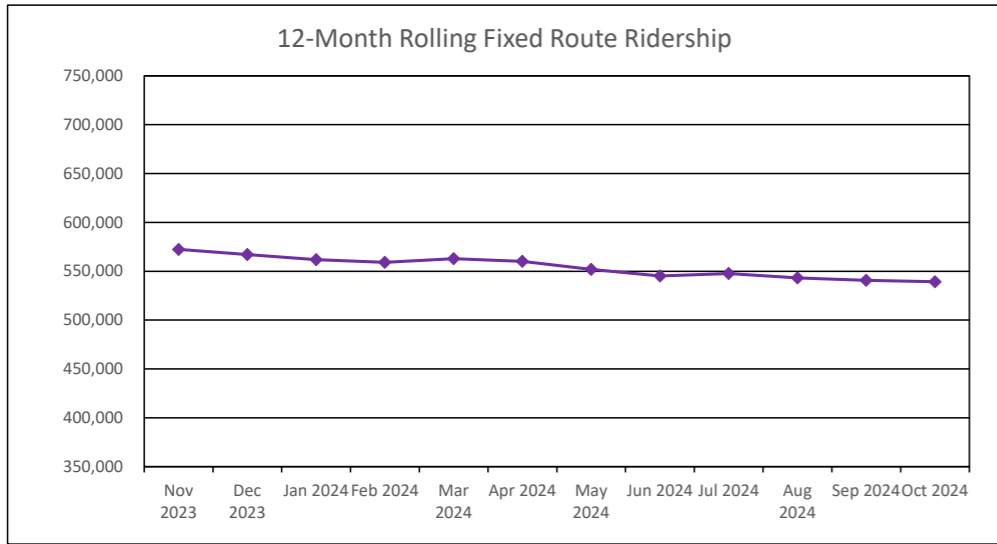
	Income	Expense	Balance	Date	Notes
Cash Balance			\$262,749	11/11/24	
Georgetown County Quarterly	\$96,000		\$375,065	01/08/25	
City of North Myrtle Beach Jan Payment	\$62,500		\$437,565	01/08/25	
Fuel - Gas		\$18,000	\$419,565	01/09/25	
Lease - Highway 65		\$21,218	\$398,347	01/09/25	January
PEBA Health Insurance		\$53,000	\$345,347	01/11/25	
5307 Federal OPS	\$40,000		\$385,347	01/15/25	Dec Final
5307 Federal PM	\$25,000		\$410,347	01/15/25	Dec Final
Accounts Payable		\$40,000	\$370,347	01/15/25	
Fuel - Diesel		\$19,830	\$350,517	01/15/25	
Payroll and taxes		\$160,000	\$190,517	01/15/25	
Fares	\$8,000		\$198,517	01/16/25	
Fuel - Gas		\$18,000	\$180,517	01/19/25	
5311 Federal Admin/Ops/PM +SMTF	\$75,000		\$255,517	01/20/25	November Final
Accounts Payable		\$40,000	\$215,517	01/23/25	
Fares	\$8,000		\$223,517	01/24/25	
Payroll and taxes		\$172,000	\$51,517	01/29/25	
5339 Lease Capital	\$16,480		\$67,997	02/01/25	Feb Rent
Fares	\$8,000		\$75,997	02/01/25	
PEBA - SC Retirement (Pension)		\$85,000	(\$9,003)	02/01/25	Dec Pension Payment
Horry County Monthly	\$235,000		\$225,997	02/05/25	
Lease - Highway 65		\$21,218	\$204,779	02/05/25	February
Fuel - Gas		\$18,000	\$186,779	02/08/25	
Fuel - Diesel		\$20,200	\$166,579	02/08/25	
Accounts Payable		\$40,000	\$126,579	02/08/25	
5307 Federal OPS	\$100,000		\$226,579	02/08/25	Feb Partial
5307 Federal PM	\$35,000		\$261,579	02/08/25	Feb Partial
Fares	\$8,000		\$269,579	02/09/25	
State Insurance Fund - Liability Ins. Premium		\$61,100	\$208,479	02/10/25	
LGIP/Savings Cash Mgmt./O&M			\$208,479	02/11/25	
PEBA Health Insurance		\$53,000	\$155,479	02/11/25	
Payroll and taxes		\$172,000	(\$16,521)	02/12/25	
5307 Federal OPS	\$75,000		\$58,479	02/15/25	Jan Final
5307 Federal PM	\$45,000		\$103,479	02/15/25	Jan Final

Key Performance Indicators - Fixed Route

Fixed Route Measures	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	12-Month Total
Ridership	49,448	41,185	34,030	33,083	34,695	49,397	43,949	46,492	50,857	56,239	52,639	48,679	48,012	539,257
Revenue Hours	5,176	4,980	4,798	4,792	4,665	4,917	4,546	4,909	5,479	5,725	5,333	4,694	5,527	60,365
Total Hours	5,332	5,163	4,935	4,988	4,760	5,076	4,648	5,063	5,742	5,985	5,559	4,798	5,610	62,327
Revenue Miles	119,048	115,525	113,888	113,822	110,092	113,097	106,232	112,745	118,208	122,270	115,018	107,180	110,362	1,358,439
Total Miles	123,275	119,358	117,822	118,046	113,838	116,346	109,130	116,740	125,871	130,514	121,169	110,729	113,508	1,413,071
Accidents	2	1	1	0	3	2	6	3	0	0	0	3	1	20
Breakdowns	4	2	6	0	2	6	3	5	6	3	3	4	5	45
Complaints	6	6	3	4	3	2	7	3	3	4	8	2	2	47
Transit Expense	\$359,667	\$382,523	\$422,815	\$374,348	\$364,155	\$393,570	\$380,241	\$386,377	\$389,703	\$410,995	\$400,186	\$356,061	\$363,863	\$4,624,837
Maintenance Expense	\$120,297	\$115,981	\$112,637	\$127,400	\$178,813	\$144,463	\$158,041	\$142,232	\$129,787	\$110,262	\$212,490	\$215,712	\$219,352	\$1,867,169
Administrative Expense	<u>\$80,801</u>	<u>\$89,143</u>	<u>\$90,594</u>	<u>\$82,472</u>	<u>\$81,110</u>	<u>\$88,654</u>	<u>\$112,674</u>	<u>\$88,598</u>	<u>\$75,824</u>	<u>\$77,869</u>	<u>\$89,345</u>	<u>\$76,318</u>	<u>\$79,106</u>	<u>\$1,031,708</u>
Total Operating Expenses	\$560,765	\$587,647	\$626,046	\$584,220	\$624,078	\$626,687	\$650,956	\$617,207	\$595,313	\$599,125	\$702,021	\$648,092	\$662,321	\$7,523,714
Fare/Contract Revenues	\$34,782	\$24,249	\$23,473	\$22,441	\$23,912	\$31,018	\$31,870	\$35,949	\$39,004	\$41,877	\$34,839	\$32,782	\$31,489	\$372,903

Efficiency Metrics	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	12-Month Total
O & M Expense per Hour (No Admin)	\$92.73	\$100.10	\$111.59	\$104.71	\$116.39	\$109.42	\$118.41	\$107.68	\$94.81	\$91.05	\$114.88	\$121.81	\$105.52	\$107.55
Average Fare	\$0.70	\$0.59	\$0.69	\$0.68	\$0.69	\$0.63	\$0.73	\$0.77	\$0.77	\$0.74	\$0.66	\$0.67	\$0.66	\$0.69
Farebox Recovery	6.2%	4.1%	3.7%	3.8%	3.8%	4.9%	4.9%	5.8%	6.6%	7.0%	5.0%	5.1%	4.8%	5.0%
Subsidy per Passenger	\$10.64	\$13.68	\$17.71	\$16.98	\$17.30	\$12.06	\$14.09	\$12.50	\$10.94	\$9.91	\$12.67	\$12.64	\$13.14	\$13.26
Maintenance Cost per Mile	\$0.98	\$0.97	\$0.96	\$1.08	\$1.57	\$1.24	\$1.45	\$1.22	\$1.03	\$0.84	\$1.75	\$1.95	\$1.93	\$1.32
Deadhead Ratio (Miles)	4%	3%	3%	4%	3%	3%	3%	4%	6%	7%	5%	3%	3%	4%
Administrative Ratio	17%	18%	17%	16%	15%	16%	21%	17%	15%	15%	15%	13%	14%	16%

Effectiveness Metrics	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	12-Month Total
Passengers per Hour	9.6	8.3	7.1	6.9	7.4	10.0	9.7	9.5	9.3	9.8	9.9	10.4	8.7	8.9
Mean Distance between Accidents	61,638	119,358	117,822	N/A	37,946	58,173	18,188	38,913	N/A	N/A	N/A	36,910	113,508	70,654
Mean Distance between Breakdowns	30,819	59,679	19,637	N/A	56,919	19,391	36,377	23,348	20,979	43,505	40,390	27,682	22,702	31,402
Complaints per 1,000 Riders	0.121	0.146	0.088	0.121	0.086	0.040	0.159	0.065	0.059	0.071	0.152	0.041	0.042	0.115
On-Time Performance	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data

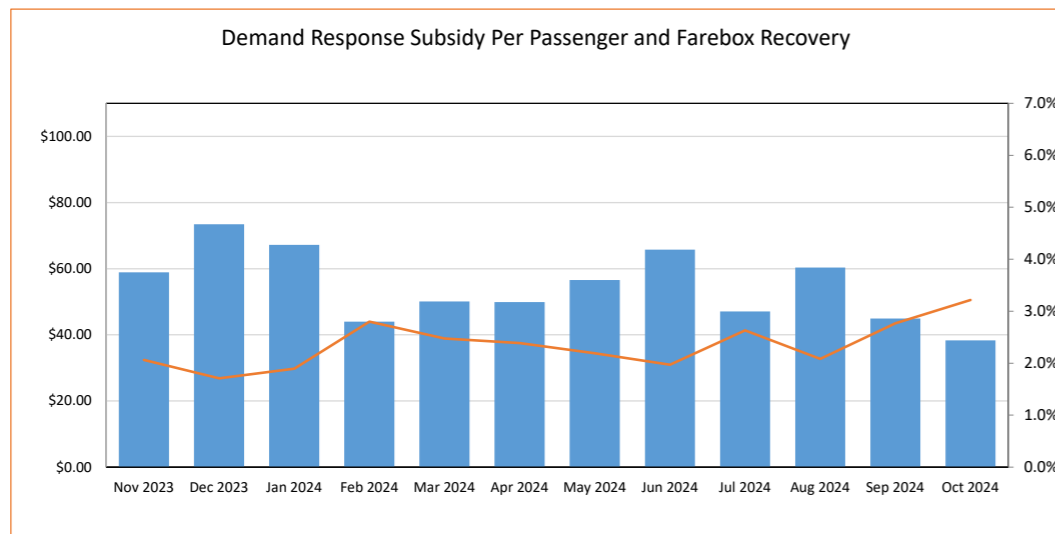
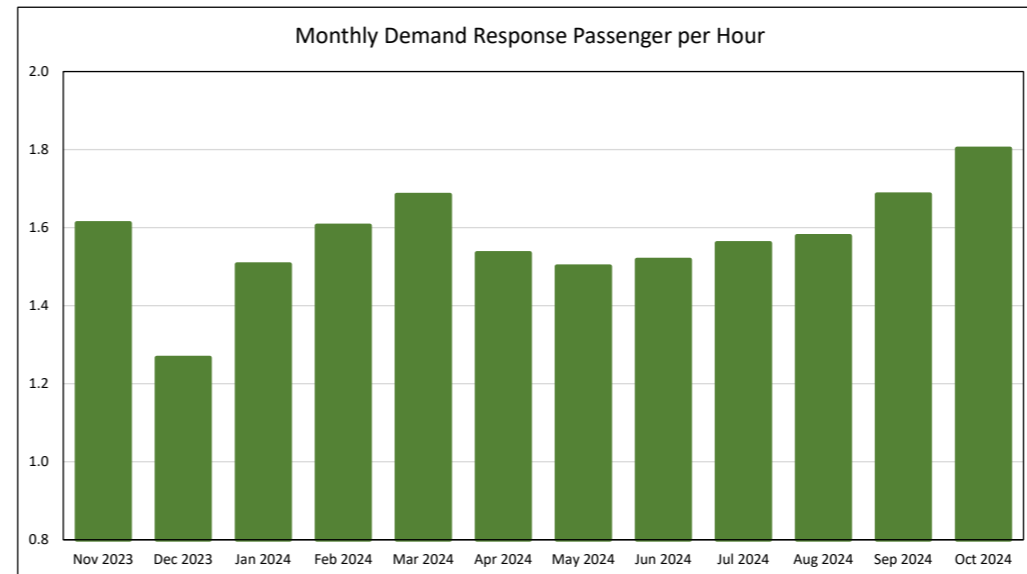
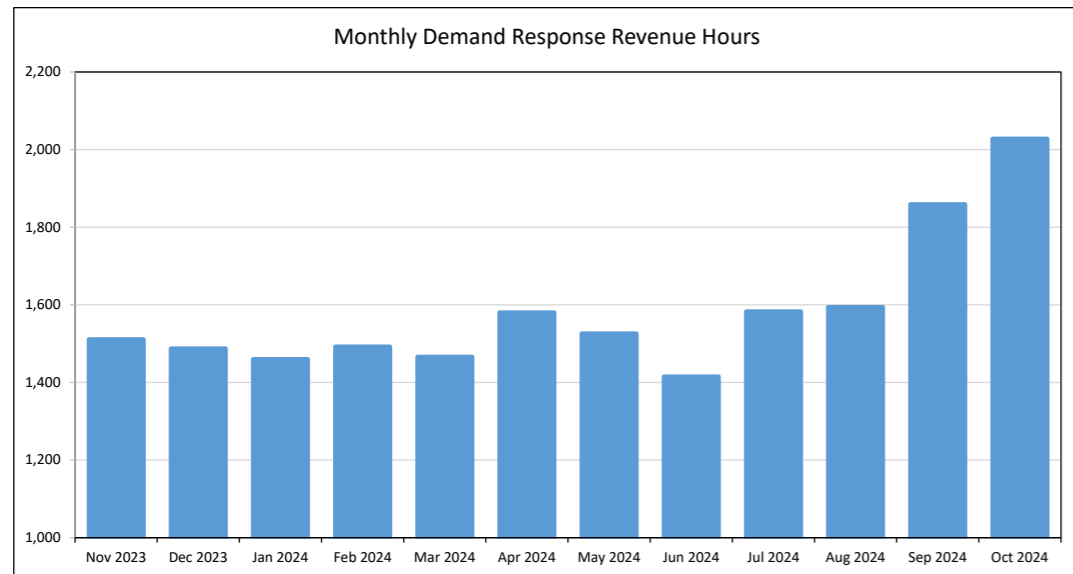
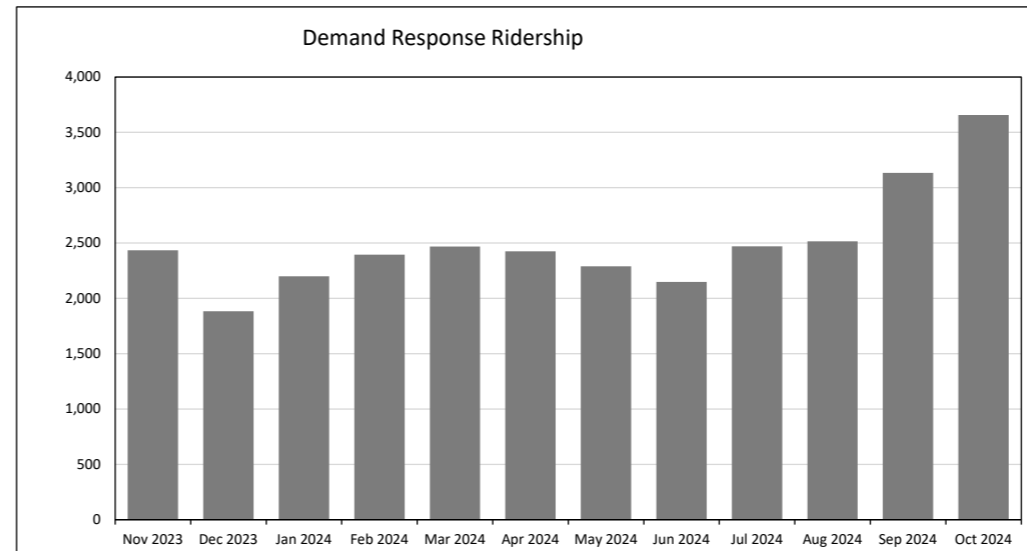
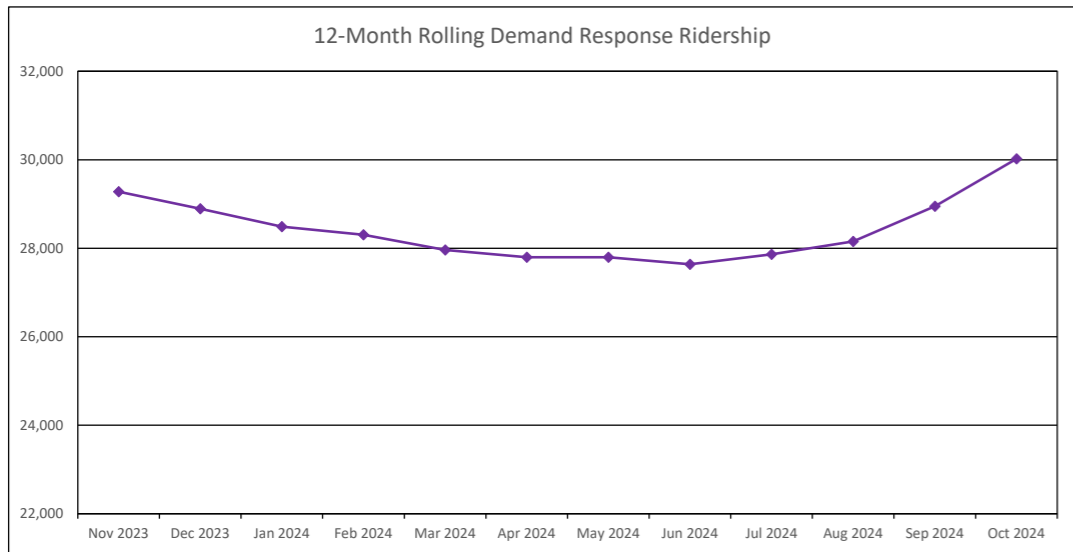


Key Performance Indicators - Demand Response

Demand Response Measures	Oct 2023	Nov 2023	Dec 2024	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	12-Month Total
Ridership	2,584	2,435	1,884	2,199	2,395	2,469	2,425	2,290	2,148	2,470	2,516	3,133	3,656	30,020
Revenue Hours	1,697	1,511	1,487	1,460	1,492	1,466	1,580	1,526	1,415	1,583	1,594	1,859	2,028	19,001
Total Hours	1,915	1,746	1,709	1,696	1,717	1,664	1,792	1,725	1,582	1,781	1,815	2,081	2,256	21,564
Revenue Miles	34,536	36,215	32,283	28,512	29,812	27,308	31,831	30,861	29,661	32,744	31,444	36,768	42,247	389,686
Total Miles	39,457	41,390	38,656	33,701	34,955	31,304	36,622	35,308	33,386	37,671	35,655	41,211	47,154	447,013
Accidents	1	2	0	2	2	2	1	2	0	0	2	1	1	15
Breakdowns	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Complaints	2	3	3	1	1	1	1	7	1	1	0	1	4	24
Paratransit Expense	\$120,297	\$115,589	\$112,784	\$105,050	\$86,733	\$99,143	\$94,148	\$104,314	\$98,374	\$110,262	\$115,002	\$113,361	\$114,190	\$1,268,950
Maintenance Expense	\$33,021	\$31,545	\$28,397	\$45,989	\$22,198	\$28,267	\$30,440	\$28,632	\$46,077	\$9,664	\$40,668	\$32,066	\$31,499	\$375,443
Administrative Expense	\$30,966	\$29,936	\$24,166	\$23,143	\$19,319	\$22,333	\$27,898	\$23,920	\$19,140	\$20,890	\$25,675	\$24,298	\$24,826	\$285,543
Total Operating Expenses	\$184,284	\$177,070	\$165,347	\$174,182	\$128,250	\$149,743	\$152,486	\$156,866	\$163,592	\$140,816	\$181,344	\$169,725	\$170,515	\$1,929,936
Fare Revenues	\$3,876	\$3,653	\$2,826	\$3,299	\$3,593	\$3,704	\$3,638	\$3,435	\$3,222	\$3,705	\$3,774	\$4,700	\$5,484	\$45,030

Efficiency Metrics	Oct 2023	Nov 2023	Dec 2024	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	12-Month Total
O & M Expense per Hour	\$90.35	\$97.38	\$94.91	\$103.45	\$73.01	\$86.91	\$78.85	\$87.12	\$102.09	\$75.76	\$97.66	\$78.23	\$71.84	\$86.54
Average Fare	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$0.73
Farebox Recovery	2.1%	2.1%	1.7%	1.9%	2.8%	2.5%	2.4%	2.2%	2.0%	2.6%	2.1%	2.8%	3.2%	2.3%
Subsidy per Passenger	\$57.83	\$58.92	\$73.44	\$67.19	\$43.98	\$50.10	\$49.88	\$56.56	\$65.75	\$47.05	\$60.37	\$44.92	\$38.35	\$53.28
Deadhead Ratio (Miles)	14%	14%	20%	18%	17%	15%	15%	14%	13%	15%	13%	12%	12%	15%
Administrative Ratio	20%	20%	17%	15%	18%	18%	22%	18%	13%	17%	16%	17%	17%	17%

Effectiveness Metrics	Oct 2023	Nov 2023	Dec 2024	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	12-Month Total
Passengers per Hour	1.52	1.61	1.27	1.51	1.61	1.68	1.53	1.50	1.52	1.56	1.58	1.69	1.80	1.58
Mean Distance between Accidents	39,457	20,695	n/a	16,851	17,478	15,652	36,622	17,654	n/a	n/a	17,828	41,211	47,154	29,801
Mean Distance between Breakdowns	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	#DIV/0!
Complaints per 1,000 Riders	0.8	1.2	1.6	0.5	0.4	0.4	0.4	3.1	0.5	0.4	0.0	0.3	1.1	0.8
On-Time Performance	76%	76%	76%	87%	83%	78%	77%	79%	78%	76%	76%	76%	76%	78%



Ridership and Productivity by Route

11/18/2024

Routes																				
Boardings	Conway	Loris	Bucksport	Conway-Georgetown	MB-Conway	MB Local	Andrews Gtown	Gtown - MB	North Myrtle	Specials	Kings Hwy North	Kings Hwy S Socastee	NMB Ent	MB Ent	Rural	Urban	Total Transit	Vanpool	Paratransit 200	System Total
	Local 1	2	3	4	7	10	14	16	17	99	15 North	15 South	17E	21						
Oct-23	1,585	61	144	1,164	10,215	6,903	850	9,486	6,073	147	6,398	6,422			3,804	45,644	49,448		2,584	52,032
Nov-23	1,727	108	144	999	8,618	6,191	1,268	7,798	4,363		5,441	4,438			4,246	36,849	41,095		2,435	43,530
Dec-23	1,442	110	174	1,172	7,613	5,097	750	6,591	3,222		4,677	3,054			3,648	30,254	33,902		1,884	35,786
Jan-24	1,001	117	140	1,596	8,478	4,613	1,010	6,056	3,119		4,193	2,760			3,864	29,219	33,083		2,199	35,282
Feb-24	1,467	136	228	1,578	8,971	4,550	1,022	6,972	3,623		3,215	2,933			4,431	30,264	34,695		2,395	37,090
Mar-24	1,043	118	148	1,211	10,189	13,155	1,130	7,058	4,677	20	6,268	4,206			3,650	45,573	49,223		2,469	51,692
Apr-24	917	54	134	1,358	10,166	7,869	984	7,126	4,003		6,238	5,100			3,447	40,502	43,949		2,425	46,374
May-24	1,084	115	177	1,305	9,400	7,849	971	8,814	4,505		6,607	5,300	133	239	3,652	42,847	46,499	558	2,290	49,347
Jun-24	1,172	200	131	1,537	9,460	6,491	1,127	9,203	5,114		7,571	5,798	990	2,063	4,167	43,637	50,857	1,302	2,148	54,307
Jul-24	1,043	148	141	1,494	10,770	6,663	1,043	10,018	5,568		8,877	6,304	1,079	3,016	3,869	48,200	56,164	1,488	2,470	60,122
Aug-24	1,051	256	169	1,199	10,844	6,168	916	8,627	5,377		8,049	6,135	1,117	2,671	3,591	45,200	52,579	1,608	2,516	56,703
Sep-24	1,016	203	144	1,357	9,503	5,816	1,202	8,254	5,377	2,808	6,864	5,940	83	57	3,922	44,562	48,624		3,133	51,757
YTD	14,548	1,626	1,874	15,970	114,227	81,365	12,273	96,003	55,021	2,975	74,398	58,390	3,402	8,046	46,291	482,751	540,118	4,956	28,948	574,022
Revenue Hours	1	2	3	4	7	10	14	16	17	99	151	152	17E	21	Rural	Urban	Transit		200	Total
Oct-23	337	100	76	350	769	372	339	1,034	437	49	524	789			1,202	3,974	5,176		1,697	6,873
Nov-23	316	95	73	329	721	347	313	947	441	24	377	722			1,126	3,579	4,705		1,511	6,216
Dec-23	318	97	74	350	735	363	322	966	424	8	390	753			1,159	3,639	4,798		1,487	6,286
Jan-24	319	98	79	337	733	362	320	965	438	-	386	755			1,154	3,638	4,792		1,460	6,252
Feb-24	311	97	75	326	718	348	311	956	410	-	380	735			1,119	3,546	4,665		1,492	6,157
Mar-24	332	101	76	319	783	454	345	829	453	7	404	811			1,173	3,742	4,915		1,466	6,381
Apr-24	322	101	76	298	747	365	336	729	417		391	754			1,132	3,403	4,536		1,580	6,116
May-24	337	119	83	297	783	372	347	769	449	65	404	811	68	61	1,183	3,654	4,837	123	1,526	6,486
Jun-24	324	98	72	306	759	360	331	729	426		393	765	445	471	1,131	3,432	4,563	287	1,415	6,265
Jul-24	338	99	77	317	775	375	337	782	446		417	788	474	492	1,167	3,583	4,750	372	1,583	6,705
Aug-24	316	98	72	286	731	351	317	712	416		382	752	448	452	1,089	3,344	4,433	402	1,594	6,429
Sep-24	329	97	77	298	733	366	330	735	439	29	392	761	32	30	1,131	3,456	4,587		1,859	
YTD	3,898	1,200	908	3,812	8,988	4,435	3,947	10,152	5,197	183	4,839	9,197	1,467	1,505	13,765	42,991	56,756	1,184	18,670	70,165
Passengers/Hour	1	2	3	4	7	10	14	16	17	99	151	152			Rural	Urban	Transit		200	Total
Oct-23	4.71	0.61	1.89	3.33	13.28	18.54	2.51	9.17	13.89	2.99	12.22	8.14			3.16	11.49	9.55		1.52	7.57
Nov-23	5.46	1.14	1.97	3.03	11.95	17.84	4.05	8.24	9.90	-	14.42	6.15			3.77	10.30	8.73		1.61	7.00
Dec-23	4.54	1.14	2.37	3.35	10.36	14.04	2.33	6.83	7.59	-	12.00	4.06			3.15	8.31	7.07		1.27	5.69
Jan-24	3.14	1.19	1.78	4.73	11.57	12.75	3.15	6.28	7.12	--	10.87	3.65			3.35	8.03	6.90		1.51	5.64
Feb-24	4.72	1.40	3.04	4.85	12.50	13.08	3.29	7.29	8.83	--	8.46	3.99			3.96	8.53	7.44		1.61	6.02
Mar-24	3.14	1.17	1.95	3.79	13.01	28.98	3.28	8.52	10.33	2.86	15.50	5.18			3.11	12.18	10.02		1.68	8.10
Apr-24	2.85	0.54	1.76	4.56	13.60	21.57	2.93	9.78	9.60	--	15.94	6.77	--	--	3.04	11.90	9.69		1.53	7.58
May-24	3.21	0.97	2.13	4.40	12.00	21.09	2.80	11.46	10.04	8.50	16.36	6.53	1.97	3.93	3.09	11.73	9.61	4.54	1.50	7.61
Jun-24	3.62	2.03	1.83	5.02	12.47	18.04	3.40	12.62	12.01	--	19.25	7.58	2.23	4.38	3.68	12.71	11.15	4.54	1.52	8.67
Jul-24	3.09	1.49	1.84	4.72	13.90	17.76	3.10	12.80	12.48	--	21.31	8.00	2.28	6.13	3.32	13.45	11.82	4.00	1.56	8.97
Aug-24	3.33	2.62	2.36	4.19	14.83	17.59	2.89	12.12	12.91	--	21.09	8.16	2.49	5.91	3.30	13.52	11.86	4.00	1.58	8.82
Sep-24	3.09	2.10	1.88	4.55	12.96	15.88	3.64	11.23	12.24	95.35	17.52	7.80	2.59	1.90	3.47	12.89	10.60	--	1.69	--
YTD	3.73	1.36	2.06	4.19	12.71	18.35	3.11	9.46	10.59	16.25	15.37	6.35	2.32	5.35	3.36	11.23	9.52	4.19	1.55	8.18

Coast RTA Funding Sources									
10/31/2024									
Grant No.	Grant Name	Period of Performance		Award	LTD	Balance @	% unspent	Status	Comments
		Start Date	End Date	Amount	Expenditures	10/31/2024			
Federal Transit Administration Grants									
SC-2024-021-00	Urbanized Area FY25 Formula Grant (Section 5307)	06/01/24	09/30/25	\$ 2,963,165	\$ 1,372,360	\$ 1,590,805	53.69%	Active	> Operating Funds
SC-2022-043-00	Bus & Bus Facilities FY22 (Section 5339)	09/01/22	03/30/31	\$ 957,662	\$ 643,393	\$ 314,269	32.82%	Active	> North Conway Maint Facility Rent & Equipment
SC-2024-025-00	Bus & Bus Facilities FY25 (Section 5339)	08/01/24	3/31/34	\$ 3,820,479	\$ 93,689	\$ 3,726,790	97.55%	Active	> Grissom Pkwy Land Acquisition + 3 Buses
SC-2020-006-00	FHWA Flex Funds Xfrd to Section 5307 Formula Grant	04/13/20	03/30/25	\$ 800,000	\$ 766,285	\$ 33,715	4.21%	Active	> Transit Facility Development
SC Department of Transportation - Office of Public Transit									
PT-250911-01	Rural Area FY25 Formula Grant (Section 5311)	06/01/24	06/30/25	\$ 1,026,879	\$ 596,342	\$ 430,537	41.93%	Active	> Operating Funds
PT-250911-01	Rural Area FY25 Formula Grant (SMTF)	06/01/24	06/30/25	\$ 281,227	\$ 281,227	\$ -	0.00%	Active	> Operating Funds
PT-2409AR-19	American Rescue Plan Act of 2021 (Section 5311)	07/01/23	06/30/25	\$ 76,642	\$ -	\$ 76,642	100.00%	Active	> Operating Funds (POP starts 10/01/2024)
PT-230999-37	SMTF - Bus & Bus Facilities FY22 (Section 5339 Match)	07/01/22	06/30/25	\$ 140,000	\$ 69,564	\$ 70,436	50.31%	Active	> North Conway Maint Facility Rent & Equipment
Local Grants & Contracts									
Contract	Horry County FY25 Road Use Fees (estimate)	07/01/24	06/30/25	\$ 2,750,000	\$ 947,518	\$ 1,802,482	65.54%	Active	> Ops Funds & Capital - Horry Co Fiscal Year 25
Contract	Georgetown County FY25 Road Use Fees (estimate)	07/01/24	06/30/25	\$ 384,000	\$ 128,000	\$ 256,000	66.67%	Active	> Ops Funds & Capital - Gtown Co Fiscal Year 25
TBD	Myrtle Beach Mass Transportation Services - FY25	07/01/24	06/30/25	\$ 250,000	\$ 83,333	\$ 166,667	66.67%	Active	> Operating Funds
Contract	N. Myrtle Beach Mass Transportation Services - FY25	07/01/24	06/30/25	\$ 250,000	\$ 83,333	\$ 166,667	66.67%	Future	> Operating Funds (Includes Entertainment Shuttle)
Contract	Horry County ARPA - Tranche 1	05/05/25	12/31/25	\$ 340,000	\$ 285,910	\$ 54,090	15.91%	Active	> Contactless Payment System/Parcel
Contract	Horry County ARPA - Tranche 2	09/21/22	09/22/25	\$ 475,000	\$ 475,000	\$ -	0.00%	Active	> 5 Gillig Trollies (\$475K)
Res R-81-2021	Horry County Capital Funds - FY21	06/15/21	06/14/24	\$ 500,000	\$ -	\$ 500,000	100.00%	Active	> Grissom Parkway Matching Funds
Contract	Horry County Capital Funds - FY25	07/01/24	06/30/25	\$ 375,000	\$ -	\$ 375,000	100.00%	Active	> Grissom Parkway Matching Funds
Contract	City of Myrtle Beach Capital Funds	07/01/23	06/30/25	\$ 750,000	\$ -	\$ 750,000	100.00%	Active	> Grissom Parkway Matching Funds
Contract	Georgetown County Capital Funds	04/13/20	03/30/25	\$ 500,000	\$ 494,460	\$ 5,540	1.11%	Active	> Transit Facility Development Match



Coast RTA																
Monthly Cash Flow																
October 2024																
	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Totals			
Beginning Balance	\$ 256,383.11	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 256,383.11		
Cash Receipts																
5307 - Operations	\$ 39,996.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,996.00		
5307 - Preventative Maintenance	\$ 120,429.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,429.00		
5307 - Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
5307 - SMTF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
5307 - ARPA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
5311 - Operations	\$ 122,316.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 122,316.00		
5311 - Preventative Maintenance	\$ 58,765.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,765.00		
5311 - Administration	\$ 18,928.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,928.00		
5311 - Capital Exp (5339/SMTF Match)	\$ 4,120.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,120.00		
Horry County Registration Fees	\$ 226,623.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 226,623.00		
Horry County ARPA/Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Georgetown Cty Reg Fees/FY24 & FY25	\$ 96,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,000.00		
Myrtle Beach	\$ 62,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,500.00		
North Myrtle Beach	\$ 62,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,500.00		
Fares/Passes	\$ 45,758.55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,758.55		
Local Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Bus Advertising	\$ 5,350.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,350.00		
Accident Claims	\$ 11,058.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,058.64		
Proceeds from Sale of Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Misc / Fuel Refunds / Other	\$ 21,661.69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,661.69		
Transfer-In from Investments (SC LGIP)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
5339 - Bus Stop Implementation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Notes Payable Current - CNB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
5310 - Vehicles - WRCOG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
5339 - Bus & Bus Facilities	\$ 16,974.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,974.00		
5307 + FHWA Flex - Facility Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Horry County ARPA Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Georgetown County Capital Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Cash Receipts	\$ 912,979.88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 912,979.88		
Cash Basis Expenditures:																
Operating Expenses	\$ 706,007.42	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 706,007.42		
Capital Expenditures	\$ 10,027.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,027.75		
O & M Reserve + Management Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Notes Payable Current - CNB	\$ 255,378.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 255,378.08		
Total Expenditures	\$ 971,413.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 971,413.25		
Ending Balance	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74	\$ 197,949.74		