



**Waccamaw Regional Transportation Authority
Board of Directors Meeting Agenda
September 25, 2024
10:00 AM**

- I. Welcome and Call to Order
- II. Invocation and Pledge of Allegiance
- III. Roll Call
- IV. Approval of Agenda
- V. Approval of Minutes – August 28, 2024
- VI. Acknowledgement of Visitors
- VII. Public Comment (3-minute time limit)
- VIII. Committee Reports
 - a. Service/PAC Committee (did not meet)
 - b. Finance Committee
 - August Financials
 - Parcel Update
 - c. Compensation Committee
 - d. Other Ad Hoc Committees
- IX. Old Business
- X. New Business
 - a. Vice-Chair Vacancy
 - b. FTA Visit
 - c. Holiday Board Meeting Schedule
- XI. General Manager's Report
- XII. Executive Session – if necessary
- XIII. Good of the Order
- XIV. Announcements
- XV. Adjournment

Next meeting date: Wednesday October 23, 2024 – 10 AM

FY2024 BOARD OF DIRECTORS ATTENDANCE ROSTER



	OCT	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Bilka, Melissa	#=	X	#=	X	#=	#=	X	#=	#=	#=	
D'Angelo, Katharine	#=	X	A	X	A	X	X	X	X	#=	
Eickhoff, Darrell	X	X	X	X	X	X	X	X	X	X	
Johnson, Lillie Jean	A	X	X	#=	#=	X	X	X	X	X	
Keene, Marvin, Ph.D. CFA	X	X	X	X		#=	X	X	X	A	
Metherd, Elijah	#=	X	#=	#=	#=	#=	#=	A	#=	#=	
Sheehan, Rob, Ph.D.	X	X	X	X	X						
Silverman, Bernard	X	X	X	X	X	X	X	X	X	X	
Twigg, Nicholas, DBA	X	X	X	X	X	X	X	X	X	X	
Wallace, Randal	A	X	X	A	A	A	#=	#=	#=	A	
Conway (Vacant)											

X = In Attendance

A = Absent

E = Excused Absence

* = Arrived after roll call

#= In attendance via conference call

revised June 2022



**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
d/b/a THE COAST RTA
REGULAR BOARD OF DIRECTORS MEETING
Wednesday, August 28, 2024
10:00 AM**

Board Present: Melissa Bilka
Katharine D'Angelo
Darrell Eickhoff
Lillie Jean Johnson
Elijah Metherd
Bernard Silverman
Nicholas Twigg

Staff Present: Brian Piascik, General Manager/CEO
Ron Prater, CFO
Tom Burda, Maintenance Manager
Doug Herriott, Operations Manager
Candace Brown, Senior Planner/Special Projects
Lauren Morris, Director of Strategic Communications
Ann-Martin Buffkin, Staff Accountant/Board Liaison

Visitors: None

In accordance with the Freedom of Information Act (FOIA), the 2024 meeting schedule was provided to the press at the beginning of the 2024 fiscal year, stating the date, time, and location. In addition, notice of this meeting was provided to the press and stakeholders, stating the date, time, and location on August 26, 2024.

CALL TO ORDER: Chairman Silverman called the meeting to order at 10:00 AM and welcomed everyone.

INVOCATION/PLEDGE OF ALLEGIANCE: Mr. Silverman gave the invocation, then led the Pledge of Allegiance.

ROLL CALL/ANNOUNCEMENT OF QUORUM: Roll call was taken. A quorum was present.

APPROVAL OF AGENDA: A voice vote was taken; no nays being heard; the agenda was approved unanimously.

APPROVAL OF MINUTES: A voice vote was taken; no nays being heard; the minutes were approved unanimously.

ACKNOWLEDGEMENT OF VISITORS: None

SERVICE/PACC COMMITTEE: Dr. Twigg provided an overview of what was discussed in the last Service/PACC Committee meeting. Highlights included a service and ridership update. There were no accidents in July, which is a commendable win for the Authority. Regarding the Entertainment Shuttles, Dr. Twigg states there needs to be more emphasis on marketing from the cities of Myrtle Beach and North Myrtle Beach. The customer service data provided showed about 150 calls a day, which includes calls that come in after hours. The sample showed most of the calls were “where is the bus?” There are 2 call centers – one in Conway and the Myrtle Beach Transfer Center. Both centers work together to ensure coverage for the phones. The Community Transit Partners Committee will meet on September 10, 2024, from 5:00pm – 6:30pm at the Chapin Library. This committee is still looking for about 15 members, to include riders - ideally 10 business partnerships and 5 riders. Send applications to Lauren Morris for review before making any commitments.

Brian Piascik provided a fleet update. The Authority has 3 new transits in operation and a 4th was delivered this week and needs to be wrapped before being put in operation. This makes the Authority’s 47th vehicle and is an expansion vehicle. The Authority has 2 cutaways on order, and these are being funded out of the flexed dollars for the parcel (5339). Maintenance is reporting that there are engine issues in some of the newer fleet. Those vehicles are getting about 80,000 to 120,000 miles before the engines need attention. Maintenance will be talking with Ford to see if there is any preventative maintenance that can be done to get more mileage out of these vehicles. Additionally, the Authority will be asking Ford for help with repair costs. One of the New flyer refurbishments has been completed in August and another one will be complete in September. The Authority still needs to replace 5 Nabis, 2 El Dorados and 5 Trolleys which is estimated to cost \$7.2 million.

Melissa Bilka stated that vanpools are overall going well. There is an issue with one of the vanpools that services two locations in that the vanpool may dissolve as one group has dropped

out. Ms. Bilka explains that Brittain Resorts will need more time to gather data to see if vanpool is producing a return on investment.

FINANCE COMMITTEE: Mr. Silverman highlighted financials for July. He stated in the income statement some items are over budget, but these variances are explained in the notes. Line items under budget include admin salaries (due to procurement vacancy), vehicle maintenance (due to timing), and travel and training. Line items over budget include transit salaries, transit overtime and facility maintenance which will be an ongoing issue, and tires. Passenger fares are down 9% for the year, ridership is up this month compared to this time last year. Overall fixed route ridership is down but paratransit ridership is steady. The Authority's LGIP balance is low and needs to be addressed. Cash requirements shows the CNB principal loan being paid off in September 2024.

Mr. Piascik provided a parcel update. The Authority received funding from the State mostly coming from flexed dollars. The parcel grant has been executed, \$3.5M in federal dollars and \$875K in local funds. The parcel has been appraisal at \$4.35M.

Mr. Piascik gave a budget update. He began by stating the FY25 budget doesn't come close to doing all he wants to do but it does balance. One issue that was pointed out was that there is not a lot of increase in the O&M reserve. Horry County expects 5% of the Authority's operating cost in this reserve and the FY25 budget does not meet the timeframe. Mr. Piascik will be talking to County officials as to why it has to be this way (stating that the FY25 budget does not consider RIDE IV). Mr. Piascik plans to propose to County officials to use the \$315K in road use fees that are currently being held due to legal issues. Leaving this money where it currently is with the County but counting this amount towards the Authority's O&M reserve balance.

Wage adjustments for Authority employees in October 2024 will be less than normal, averaging around 2.5%. Employee raises will be re-visited next calendar year in hopes that Ride IV passes. The Authority is looking at a budget revision after the election in November 2024 regardless of if Ride IV passes or not. Mr. Piascik also stated that he may consider a TIFIA loan, which is based on prime rate only.

The FY25 budget shows revenue at \$10,420,000 and expense at \$10,369,211. The FY25 Capital Program shows revenue total of \$1,690,451 and expenses of \$1,508,488. Expenses include facility development program, cutaways, tap to cap upgrades, small capital items, fareboxes, maintenance facility lease and bus refurbishments. Revenue includes 5339 Grant Flex from SCDOT FY24, FTA 5339 remaining formula dollars, Horry County capital, and 5339 SCDOT including SMTD local funds/ARPA/5307.

Resolution: Resolution No: AUG2024-09 – Approval of the FY25 Budget. A motion of the Board of Directors for the Waccamaw Regional Transportation Authority to approve the FY25 Budget. Mr. Eickhoff made the motion and Ms. D’Angelo seconded. A voice vote was taken; no nays being heard; the resolution passes unanimously to approve the Approval of the FY25 Budget.

COMPENSATION COMMITTEE: GM evaluation forms and the GM list of accomplishments were mailed the week of Aug 19, 2024. Please mail back to Darrell Eickhoff by September 20, 2024.

AD HOC COMMITTEES: None

OLD BUSINESS: Mr. Silverman noted that the Board has a vice chair vacancy and requested nominations.

NEW BUSINESS: Ms. D’ Angelo requested a Coast RTA vehicle to be in the North Myrtle Beach parade on December 7, 2024.

GENERAL MANAGER’S REPORT: Mr. Piascik stated the TASC conference begins September 4th, 2024. The TASC board has done good work on reshaping the boards mission and Mr. Piascik is looking forward to sharing this at the conference.

EXECUTIVE SESSION: N/A

FOR THE GOOD OF THE ORDER: N/A

ANNOUNCEMENTS: N/A

ADJOURNMENT: Mr. Silverman adjourned the meeting at 11:43 AM.



Revised FINANCIALS

August 31, 2024

FY 2024

9/16/2024

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
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August 31, 2024**

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16-Sep-24

Income Statement
Waccamaw Regional Transportation Authority
dba THE COAST RTA
FOR THE PERIOD ENDED August 31, 2024

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY23 Budget
Operating Revenues						
Passenger Fares and Passes	38,613	378,310	437,500	(59,190)	-13.5%	500,000
Local Contracts / Other Operating Revenue	0	0	0	0	0.0%	0
Total Operating Revenues	38,613	378,310	437,500	(59,190)	-13.5%	500,000
Operating Expenses						
Salaries & Benefits - Admin	68,630	743,771	786,944	43,173	5.5%	858,484
Salaries & Benefits - Transit	352,337	3,724,825	3,548,278	(176,547)	-5.0%	3,805,395
Overtime - Transit	28,243	284,648	227,309	(57,339)	-25.2%	247,973
Salaries & Benefits - Maintenance	81,589	854,708	839,097	(15,611)	-1.9%	899,014
Overtime - Maintenance	5,386	69,389	67,933	(1,456)	-2.1%	74,108
Subtotal Salaries & Benefits	536,185	5,677,341	5,469,560	(207,781)	-3.8%	5,884,975
Facility Maintenance	12,138	148,259	114,583	(33,676)	-29.4%	125,000
Vehicle Maintenance	135,121	555,255	582,083	26,828	4.6%	635,000
Fuel & Oil	80,831	768,129	870,833	102,704	11.8%	950,000
Tires	15,433	115,455	55,000	(60,455)	-109.9%	60,000
Liability Insurance	18,472	203,457	221,833	18,376	8.3%	242,000
Utilities	3,870	38,706	36,667	(2,039)	-5.6%	40,000
Telecommunications	14,754	185,134	165,000	(20,134)	-12.2%	180,000
Office Supplies/I.T.; Postage; Dues & Pubs	19,816	196,776	136,583	(60,193)	-44.1%	149,000
Legal & Professional Services	9,943	111,526	59,583	(51,943)	-87.2%	65,000
Public Information	3,714	29,214	22,917	(6,297)	-27.5%	25,000
Advertising & Marketing	1,300	3,946	36,667	32,721	89.2%	40,000
Leases	914	16,124	20,167	4,043	20.0%	22,000
Travel & Training; Events & Meetings	7,614	70,427	91,667	21,240	23.2%	100,000
Vanpool	4,593	5,872	32,083	26,211	81.7%	35,000
Other Expenses	1,791	13,708	9,167	(4,541)	-49.5%	10,000
Total Operating Expenses	866,489	8,139,329	7,924,394	(214,935)	-2.7%	8,562,975
Operating Profit (Loss)	(827,876)	(7,761,019)	(7,486,894)	(274,125)	-3.7%	(8,062,975)
Operating Expenses (Capital Grants)						
Facility Maintenance (Capital Grants)	0	61,336	61,680	344	0.6%	247,200
5307 I.T. & Security (Capital Grants); ARPA; Rte 65	0	67,790	58,667	(9,123)	-15.6%	64,000
Interest Expense - Lease Assets	3,135	36,880	36,890	10	0.0%	41,035
Total Expenses Reimbursed by Capital Grants	3,135	166,006	157,237	(8,769)	-5.6%	352,235
Non-Reimbursable (by FTA) Expenses						
Depreciation	78,846	901,799	949,949	48,150	5.1%	1,036,308
Amortization - Lease Assets	19,110	210,215	207,075	(3,140)	-1.5%	225,900
(Gain) Loss on Fixed Assets	0	(397)	0	397	0.0%	0
Accident Expense*	(5,368)	10,407	0	(10,407)	100.0%	0
Pension Expense - Deferred Outflows	0	0	0	0	0.0%	0
Total Non-Reimbursable Expenses	92,588	1,122,024	1,157,024	35,000	3.03%	1,262,208
Total Expenses	962,212	9,427,359	9,238,654	(188,705)	-2.0%	10,177,418

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED August 31, 2024**

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY22 Budget
Operating Grant Revenue						
Federal Grants - Operating	473,950	4,087,232	3,629,355	457,877	12.6%	3,959,296
State Grants - Operating	83,744	289,724	275,000	14,724	5.4%	361,416
Local Grants - Operating	352,128	3,138,741	2,966,333	172,408	5.8%	3,640,000
Total Operating Grant Revenue	909,822	7,515,697	6,870,688	645,009	9.4%	7,960,712
Capital Grant Revenue						
Federal Grants - Capital	110,169	791,904	792,730	(826)	-0.1%	2,172,000
State Grants - Capital	4,120	61,200	61,230	(30)	0.0%	400,000
Local Grants - Capital	17,519	182,899	182,879	20	0.0%	1,720,000
Total Capital Grant Revenue	131,808	1,036,003	1,036,839	(836)	(0)	4,292,000
Total Grant Revenue	1,041,630	8,551,700	7,907,527	644,173	8.1%	12,252,712
Other Revenue						
Bus Advertising Revenue	4,950	46,975	55,000	(8,025)	-14.6%	60,000
Interest Income	102	3,879	0	3,879	0.0%	0
Miscellaneous - Vending, Other	203	1,761	13,750	(11,989)	-87.2%	15,000
Total Other Revenue	5,255	52,615	68,750	(16,135)	-23.5%	75,000
Total Revenue	1,046,885	8,604,315	7,976,277	628,038	7.9%	12,327,712
 In-Kind Revenue	 0	 0		 0		
Change in Net Position	123,286	(444,734)	(824,877)	380,143	-46.1%	2,650,294
 YTD Capital Expenditure Activity (Cost)						
Touchless Fare System - Horry Cty ARPA-T1	0	40,731	40,731	0	0.0%	150,000
Transit Facility Development	0	26,742	26,742	0	0.0%	0
Bus Stop Designation / Implementation	0	6,673	6,673	0	0.0%	0
Shop Equipment / Vehicles - 5310	0	333,624	333,624	0	0.0%	150,000
Shop Equipment / Vehicles - 5339 + SMTF	111,208	316,213	205,005	(111,208)	-54.2%	150,000
Radio/Communications System - 5339	0	0	0	0	0.0%	0
Computer Hardware/Software/Security - 5307	0	56,283	51,200	(5,083)	-9.9%	51,200
Computer Hdwe/Software/Security - 5307 ARPA	0	0	0	0	0.0%	0
Lease Expense - Maintenance Facility - 5339	20,600	206,000	185,400	(20,600)	-11.1%	226,600
Other Capitalized Items - Maintenance Facility	0	23,759	23,759	0	0.0%	0
Other Expense Items - Maint Facility - 5339	0	25,978	25,978	0	0.0%	0
YTD Capital Expenditures vs Budget	131,808	1,036,003	899,112	(136,891)	(1)	727,800

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT NOTES – August 2024

These notes represent Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of WRTA Month-End Procedures (Rev. 04/01/09).

Operating Revenues is under budget YTD (\$59.2K) or (13.5%) (page 2) as ridership continues to track below last year's levels. We will finish the year just over \$400K, which will be \$100K below budget at year-end. A fare structure update is planned for FY 25.

Salaries & Benefits - Admin is under budget YTD \$43.2K or 5.5% (page 2) due to one unfilled position. Expenses should continue to be under budget moving forward. No movement on filling the open position for procurement manager.

Salaries & Benefits – Transportation is over budget YTD (\$176.5K) or (5.0%) (page 2) due to higher than expected driver hours, a large part of which can be attributed to increased training expenses. The savings in labor cost for being shutdown for two days (Tropical Storm Debby) was offset by the use of PTO and the fact that we had three payrolls in August (higher pension costs).

Overtime – Transportation is over budget YTD (\$57.3K) or (25.2%) (page 2) due to attrition of drivers over the year, although August saw about a 10% decrease in overtime expense when compared to July.

Salaries & Benefits – Maintenance is over budget YTD (\$15.6K) or (1.9%) (page 2). This line item has moved past the \$5K overage this month because we hired more experienced people to fill open slots earlier in the year – budgeted for technician but hired closer to mechanic pay scale.

Facility Maintenance is over budget YTD (\$33.6K) or (29.4%) (page 2) due to the age of the building and a number of other factors. The cleaning contract increased, we have added the leased maintenance building, and the Conway structure continues to need additional care. The potential for an FTA visit this Fall will give us the opportunity to illustrate the need for a new facility! Fumigation costs (\$3.5K) will show up in September.

Vehicle Maintenance is under budget YTD \$26.8K or 4.6% (page 2) due to timing of expenses. The expense for powertrain replacement (\$98K) on the first New Flyer came in August. A second will occur in September. It is estimated that this line item will finish the year about \$30K over budget.

Fuel and Oil is under budget YTD \$102.7K or 11.8% (page 2) due to stable fuel prices and consistent fuel usage. Service adjustments have reduced overall mileage in the system.

Tires is over budget YTD (\$60.5K) or (109.9%) (page 2) and continues to be over budget, August was also heavy month for tires. Management expects it to finish at twice the budget (\$120K).

Liability Insurance is under budget YTD \$18.4K or 8.3% (page 2) due to monthly expenses running about \$1800 less than budget. New premiums will be about 7% higher beginning in August, monthly expense will increase by \$4K per quarter.

Telecommunications is over budget YTD (\$20.1K) or (12.2%) (page 2) and continues its trend. We will be looking at ways to reduce and/or eliminate data plans in our system in FY 25.

Office Supplies/I.T Other is over budget YTD (\$60.1K) or (44.1%) (page 2) due to timing of purchases. BMore (IT Contractor) expenses are running higher than expected. Management is also working on the consolidation of services under IT, including more cost effective data storage, webhosting, etc. The year-to-date column is adjusted to reflect the misplacement of capital expenses in this line item last month, which is why the overage did not change much from the July report.

Legal & Professional Service is over budget YTD (\$51.9K) or (87.2%) (page 2) due to the expenses related to automated HR functions in Paychex, which is all that hit in July. We have identified some cost savings with Paychex that will take effect in the next month or so.

Public Information is over budget YTD (\$6.3K) or (27.5%) (page 2) due to the timing of expenses related to printed materials for onboard survey and public schedules.

Advertising & Marketing is under budget YTD \$32.7K or 89.2% (page 2). Most of the marketing this year was accomplished with in-kind contributions from chambers and with electronic distribution of route schedules and maps.

Travel & Training is under budget YTD \$21.2K or 23.2% (page 2) primarily due to the cancellation of the State Rodeo.

Vanpool is under budget YTD \$26.2K or 81.7% (page 2) however, there are 5 vanpools in operation and Enterprise has billed for May-August, which is reflected in the Income Statement.

Operating Grant Revenue is over budget YTD \$645.0K or 9.4% (page 2) due to the rolling forward onto to new urban and rural grants. Our rural grant (5311) was started a month early, effectively adding \$170K in revenue. A new urban grant (5307) has also been opened. Both grants are reimbursement based and reflect a higher draw amount because of added expense due to engine replacements in buses.

Other Revenue is under budget YTD (16.1K) or (23.5%) (page 2) due to timing of advertising revenues.

Waccamaw Regional Transportation Authority
August 31, 2024

***** Net Working Capital *****

Cash & Investments

Cash - Checking CNB	\$	313,683.00		
Money Market / CD - CNB	\$	-		
Operating & Maintenance Reserve - SC LGIP	\$	11,699.00		
Management Account - SC LGIP	\$	10,364.00		
Subtotal Cash & Investments			\$	335,746.00

Accounts Receivable

Accounts Receivable - Federal, State & Local Grants	\$	772,361.00		
Accounts Receivable - Employees/Other	\$	30,403.00		
Subtotal Accounts Receivable			\$	802,764.00

Total Current Assets			\$	1,138,510.00
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Current Liabilities

Accounts Payable	\$	305,893.00		
Accrued Payroll and Withholdings	\$	280,546.00		
Total Current Liabilities			\$	586,439.00

Net Working Capital			\$	552,071.00
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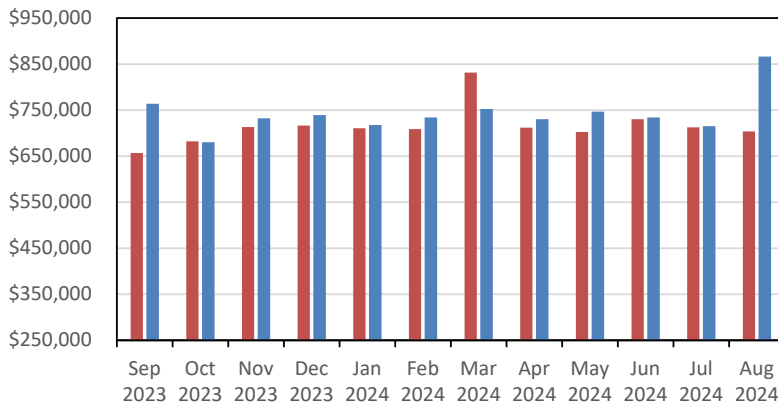
***** Coast RTA Budget Review FY 24 *****

<u>Department</u>	<u>YTD Expenses</u>	<u>YTD Budget</u>	<u>YTD Variance \$</u>	<u>YTD Variance %</u>
Administration	\$ 1,380,118	\$ 1,342,444	(37,674)	-2.8%
Operations	\$ 5,131,600	\$ 4,946,171	(185,429)	-3.7%
Maintenance	\$ 1,627,611	\$ 1,603,696	(23,915)	-1.5%
Total	\$ 8,139,329	\$ 7,892,310	(247,019)	-3.1%
Farebox Revenue	378,310	437,500	(59,190)	-13.5%

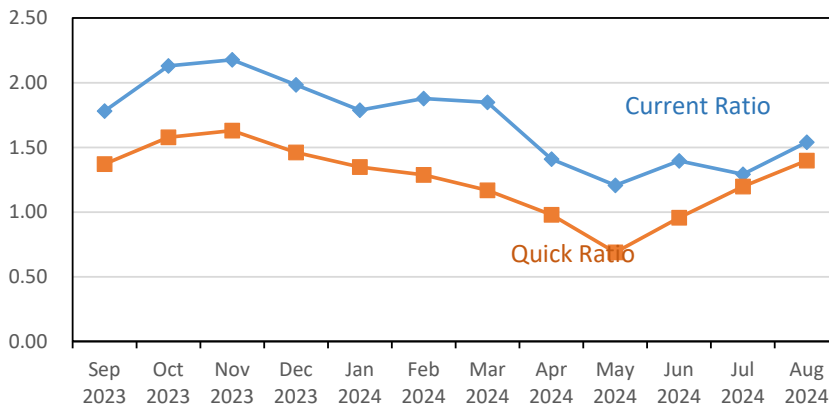
Waccamaw Regional Transportation Authority
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
August 31, 2024

	<u>Aug-24</u>	<u>Aug-23</u>
ASSETS		
Current Assets:		
Cash - Checking CNB	313,683	159,937
Money Market / CD - CNB	0	0
Operating & Maintenance Reserve - SC LGIP	11,699	27,112
Management Account - SC LGIP	10,364	6,915
Accounts Receivable - Federal, State & Local Grants	772,361	907,938
Accounts Receivable - Employees/Other	30,403	41,033
Inventory	368,146	365,498
Prepaid Expenses	132,779	92,559
Total Current Assets	<u>1,639,435</u>	<u>1,600,992</u>
Long-Term Assets		
Total Capital Assets, Net	7,030,172	7,500,920
Deferred Outflows of Resources-NPL	762,584	1,061,711
Total Long-Term Assets	<u>7,792,756</u>	<u>8,562,631</u>
Total Assets	<u><u>9,432,191</u></u>	<u><u>10,163,623</u></u>
LIABILITIES & EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts Payable	305,893	362,083
Accrued Payroll and Withholdings	280,546	220,691
Accrued Compensated Absences	140,321	133,915
Disallowed Costs due to SCDOT - Current	0	0
Notes Payable CNB - Short-term	250,232	0
Unearned Revenue	88,238	194,822
Total Current Liabilities	<u>1,065,230</u>	<u>911,511</u>
Non-Current Liabilities:		
Due to FTA - Long Term	0	0
Net Lease Liability	477,657	636,511
Net Pension Liability	6,932,496	6,911,422
Deferred Inflows of Resources-NPL	28,714	79,755
Total Non-Current Liabilities	<u>7,438,867</u>	<u>7,627,688</u>
Total Liabilities	<u><u>8,504,097</u></u>	<u><u>8,539,199</u></u>
EQUITY		
Contributed Capital	2,719,523	2,719,523
Restricted Net Assets	2,541,338	3,614,633
Retained Earnings - Current Year	(444,734)	(821,699)
Net Investments in Capital Assets	2,027,824	2,027,824
Net Position Retriected for Pensions	(3,676,132)	(3,676,132)
Restricted for Transit Operations	60,000	60,000
Unrestricted Net Pension	(2,299,725)	(2,299,725)
Total Fund Equity	<u>928,094</u>	<u>1,624,424</u>
Total Liabilities and Fund Equity	<u><u>9,432,191</u></u>	<u><u>10,163,623</u></u>

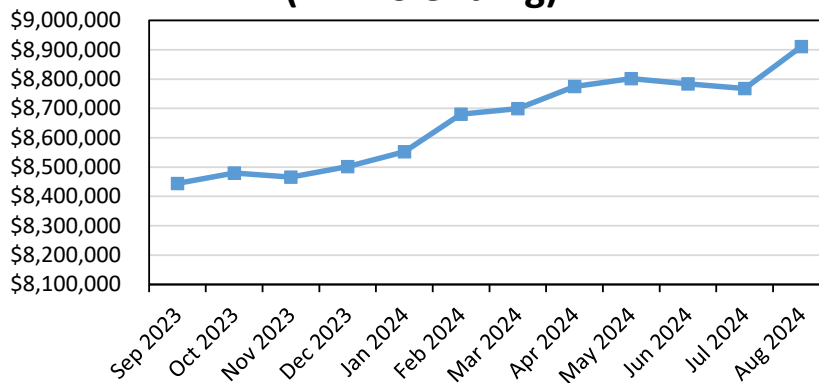
Expenses: Monthly Budget to Actual



Current/Quick Ratio



12-mo Rolling Expense Trending (12 mo ending)



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY					
CASH REQUIREMENTS					
9/16/2024					
	Income	Expense	Balance	Date	Notes
Cash Balance			\$111,929	09/16/24	
Deposits in Transit			\$111,929		
SMTF - 5339 Match	\$8,240		\$120,169	09/03/24	August/Sept Rent
5307 Federal OPS	\$64,849		\$185,018	09/18/24	August Final
5307 Federal PM	\$57,823		\$242,841	09/18/24	August Final
5307 Federal OPS	\$50,000		\$292,841	09/18/24	Sept Partial
5307 Federal PM	\$30,000		\$322,841	09/18/24	Sep Partial
Fares	\$17,000		\$339,841	09/18/24	
Fuel - Gas		\$20,300	\$319,541	09/19/24	
CNB Line of Credit - Payment		\$75,000	\$244,541	09/19/24	
Fuel - Diesel		\$20,200	\$224,341	09/20/24	
Accounts Payable		\$57,000	\$167,341	09/20/24	
5307 Federal OPS	\$70,000		\$237,341	09/23/24	Oct Partial
5307 Federal PM	\$40,000		\$277,341	09/23/24	Oct Partial
Payroll and taxes		\$160,000	\$117,341	09/25/24	
Fares	\$8,000		\$125,341	09/26/24	
5339 Lease Capital	\$16,480		\$141,821	09/28/24	October Rent
PEBA - SC Retirement (Pension)		\$125,291	\$16,530	10/01/24	Aug Pension Payment
City of Myrtle Beach 2QFY 25	\$62,500		\$79,030	10/03/24	
City of North Myrtle Beach 3QFY 25	\$62,500		\$141,530	10/03/24	
Fares	\$8,000		\$149,530	10/04/24	
Horry County Monthly	\$220,000		\$369,530	10/07/24	
5311 Federal Admin/Ops/PM	\$120,000		\$489,530	10/08/24	August Final
5311 SCDOT SMTF	\$75,000		\$564,530	10/08/24	August Final
Accounts Payable		\$50,000	\$514,530	10/08/24	
Fuel - Diesel		\$21,000	\$493,530	10/08/24	
Lease - Highway 65		\$20,650	\$472,880	10/08/24	October
Fuel - Gas		\$18,000	\$454,880	10/09/24	
Payroll and taxes		\$160,000	\$294,880	10/09/24	
Georgetown County Quarterly	\$96,000		\$390,880	10/10/24	
PEBA Health Insurance		\$53,000	\$337,880	10/11/24	
5307 Federal OPS	\$30,000		\$367,880	10/12/24	Sept final
5307 Federal PM	\$40,000		\$407,880	10/12/24	September Final
Fares	\$8,000		\$415,880	10/12/24	
LGIP Deposit		\$50,000	\$365,880	10/15/24	
CNB Line of Credit - Payment		\$175,000	\$190,880	10/15/24	
SMTF - 5339 Match	\$4,120		\$195,000	10/15/24	Sept Rent
Accounts Payable		\$50,000	\$145,000	10/19/24	
Fares	\$8,000		\$153,000	10/20/24	
5307 Federal OPS	\$100,000		\$253,000	10/22/24	Oct Partial
5307 Federal PM	\$45,000		\$298,000	10/22/24	Oct Partial
Payroll and taxes		\$160,000	\$138,000	10/23/24	
Accounts Payable		\$50,000	\$88,000	10/27/24	
Fares	\$8,000		\$96,000	10/28/24	
5339 Lease Capital	\$16,480		\$112,480	11/01/24	Nov Rent
PEBA - SC Retirement (Pension)		\$85,000	\$27,480	11/01/24	Sep Pension Payment
Fares	\$8,000		\$35,480	11/05/24	
Horry County Monthly	\$220,000		\$255,480	11/05/24	
Lease - Highway 65		\$20,650	\$234,830	11/06/24	November

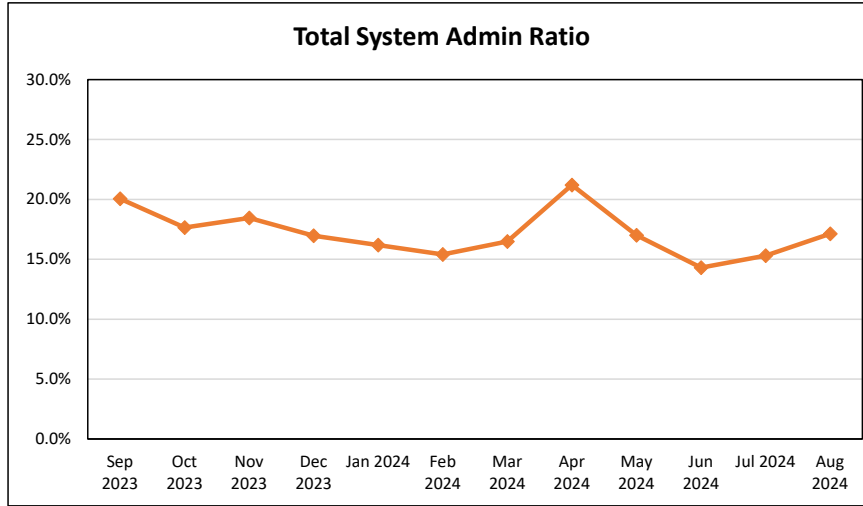
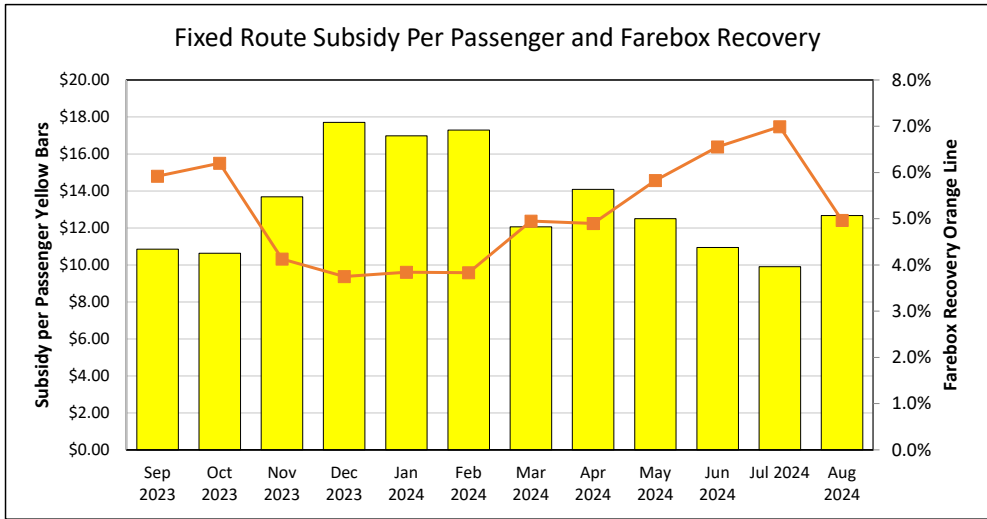
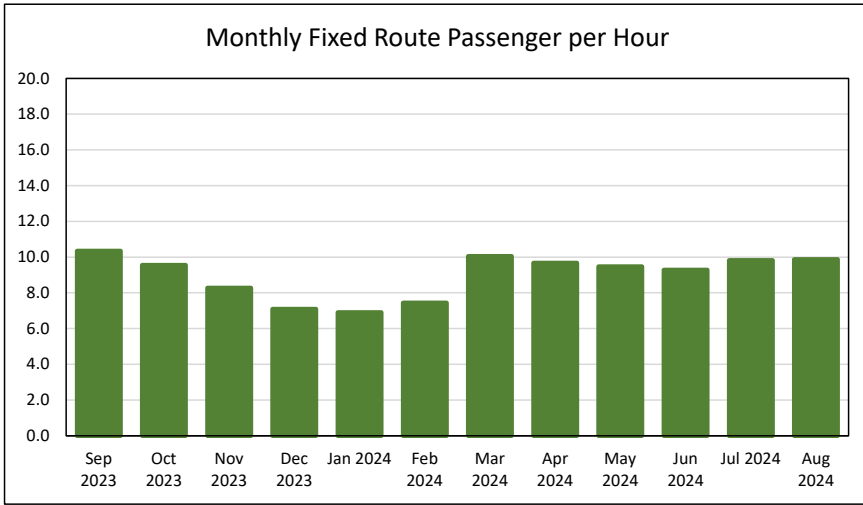
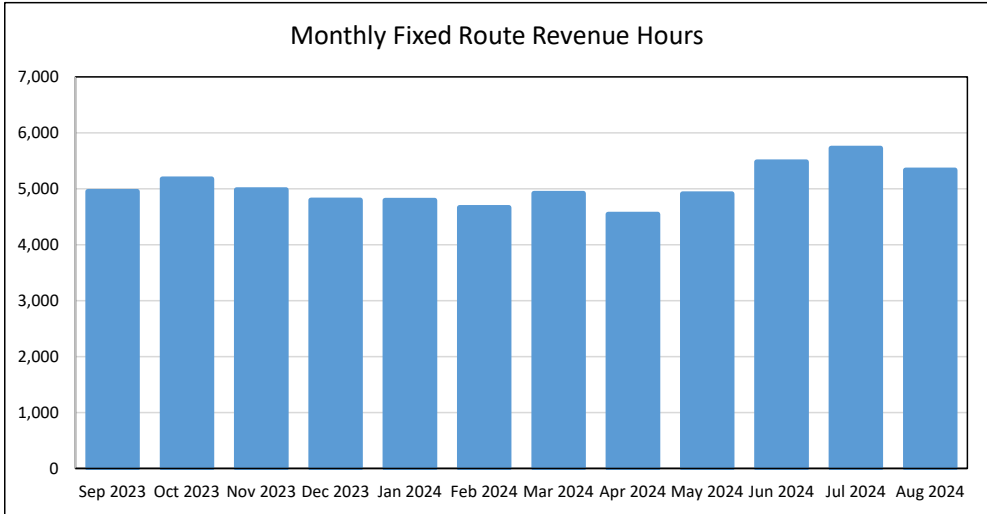
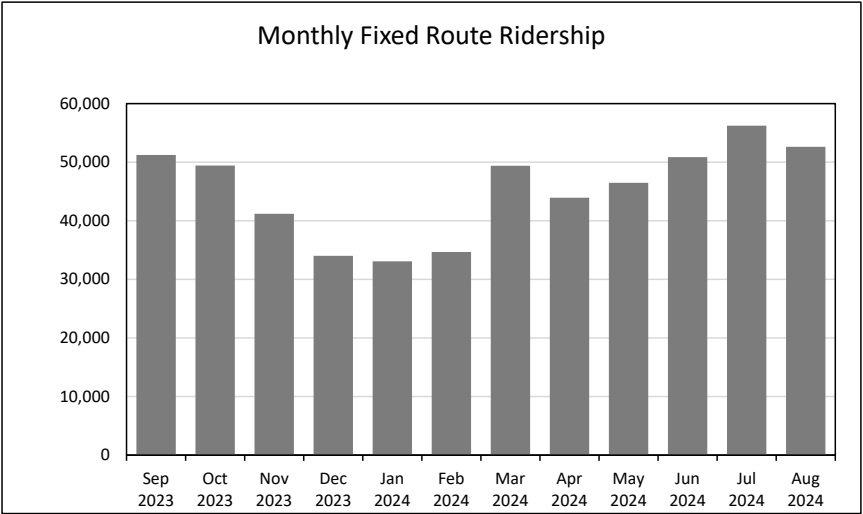
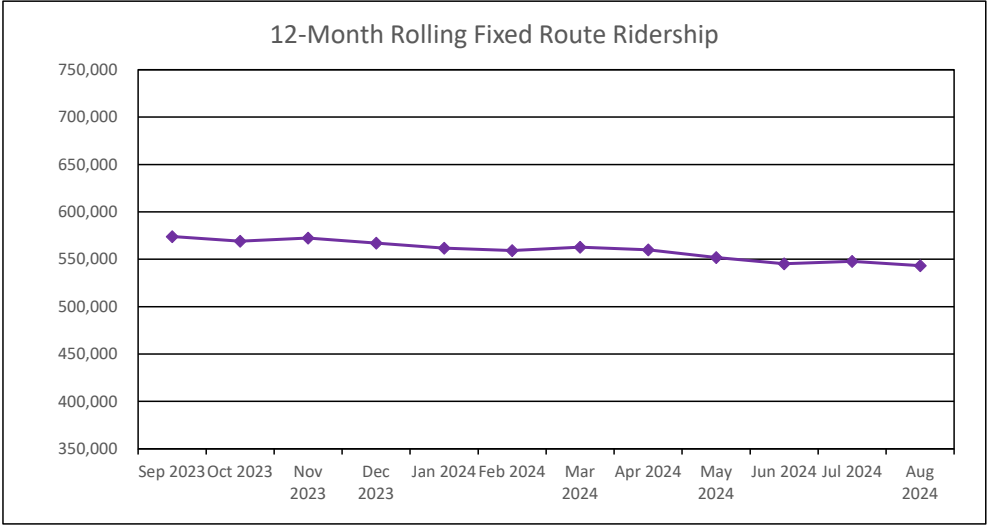
WACCAMAW REGIONAL TRANSPORTATION AUTHORITY					
CASH REQUIREMENTS					
9/16/2024					
	Income	Expense	Balance	Date	Notes
Cash Balance			\$111,929	09/16/24	
Payroll and taxes		\$160,000	\$74,830	11/06/24	
5311 Federal Admin/Ops/PM	\$105,000		\$179,830	11/10/24	September Final
5311 SCDOT SMTF	\$70,000		\$249,830	11/10/24	Sep Final
Fuel - Gas		\$21,000	\$228,830	11/11/24	
Fuel - Diesel		\$24,000	\$204,830	11/11/24	
PEBA Health Insurance		\$53,000	\$151,830	11/11/24	
Accounts Payable		\$40,000	\$111,830	11/12/24	
5307 Federal OPS	\$60,000		\$171,830	11/12/24	Oct Final
5307 Federal PM	\$30,000		\$201,830	11/12/24	October Final
Fares	\$8,000		\$209,830	11/13/24	
5307 Federal OPS	\$70,000		\$279,830	11/15/24	Nov Partial
5307 Federal PM	\$50,000		\$329,830	11/15/24	Nov Partial
SMTF - 5339 Match	\$4,120		\$333,950	11/15/24	October rent - nonfederal match
Accounts Payable		\$50,000	\$283,950	11/20/24	
Payroll and taxes		\$160,000	\$123,950	11/20/24	
Fares	\$8,000		\$131,950	11/21/24	
State Insurance Fund - Liability Ins. Premium		\$61,100	\$70,850	11/22/24	
Fares	\$8,000		\$78,850	11/29/24	
5339 Lease Capital	\$16,480		\$95,330	12/01/24	Dec Rent
PEBA - SC Retirement (Pension)		\$85,000	\$10,330	12/01/24	Oct Pension Payment

Key Performance Indicators - Fixed Route

Fixed Route Measures	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	12-Month Total
Ridership	57,105	51,240	49,448	41,185	34,030	33,083	34,695	49,397	43,949	46,492	50,857	56,239	52,639	543,254
Revenue Hours	5,722	4,953	5,176	4,980	4,798	4,792	4,665	4,917	4,546	4,909	5,479	5,725	5,333	60,273
Total Hours	6,020	5,179	5,332	5,163	4,935	4,988	4,760	5,076	4,648	5,063	5,742	5,985	5,559	62,430
Revenue Miles	122,063	114,875	119,048	115,525	113,888	113,822	110,092	113,097	106,232	112,745	118,208	122,270	115,018	1,374,820
Total Miles	130,304	120,378	123,275	119,358	117,822	118,046	113,838	116,346	109,130	116,740	125,871	130,514	121,169	1,432,487
Accidents	0	3	2	1	1	0	3	2	6	3	0	0	0	21
Breakdowns	3	10	4	2	6	0	2	6	3	5	6	3	3	50
Complaints	3	6	6	6	3	4	3	2	7	3	3	4	8	55
Transit Expense	\$388,996	\$370,433	\$359,667	\$382,523	\$422,815	\$374,348	\$364,155	\$393,570	\$380,241	\$386,377	\$389,703	\$410,995	\$400,186	\$4,635,013
Maintenance Expense	\$105,188	\$124,019	\$120,297	\$115,981	\$112,637	\$127,400	\$178,813	\$144,463	\$158,041	\$142,232	\$129,787	\$110,262	\$212,490	\$1,676,420
Administrative Expense	<u>\$88,536</u>	<u>\$96,868</u>	<u>\$80,801</u>	<u>\$89,143</u>	<u>\$90,594</u>	<u>\$82,472</u>	<u>\$81,110</u>	<u>\$88,654</u>	<u>\$112,674</u>	<u>\$88,598</u>	<u>\$75,824</u>	<u>\$77,869</u>	<u>\$89,345</u>	<u>\$1,053,952</u>
Total Operating Expenses	\$582,720	\$591,320	\$560,765	\$587,647	\$626,046	\$584,220	\$624,078	\$626,687	\$650,956	\$617,207	\$595,313	\$599,125	\$702,021	\$7,365,385
Fare/Contract Revenues	\$37,002	\$35,012	\$34,782	\$24,249	\$23,473	\$22,441	\$23,912	\$31,018	\$31,870	\$35,949	\$39,004	\$41,877	\$34,839	\$378,425

Efficiency Metrics	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	12-Month Total
O & M Expense per Hour (No Admin)	\$86.37	\$99.83	\$92.73	\$100.10	\$111.59	\$104.71	\$116.39	\$109.42	\$118.41	\$107.68	\$94.81	\$91.05	\$114.88	\$104.71
Average Fare	\$0.65	\$0.68	\$0.70	\$0.59	\$0.69	\$0.68	\$0.69	\$0.63	\$0.73	\$0.77	\$0.77	\$0.74	\$0.66	\$0.70
Farebox Recovery	6.3%	5.9%	6.2%	4.1%	3.7%	3.8%	3.8%	4.9%	4.9%	5.8%	6.6%	7.0%	5.0%	5.1%
Subsidy per Passenger	\$9.56	\$10.86	\$10.64	\$13.68	\$17.71	\$16.98	\$17.30	\$12.06	\$14.09	\$12.50	\$10.94	\$9.91	\$12.67	\$12.86
Maintenance Cost per Mile	\$0.81	\$1.03	\$0.98	\$0.97	\$0.96	\$1.08	\$1.57	\$1.24	\$1.45	\$1.22	\$1.03	\$0.84	\$1.75	\$1.17
Deadhead Ratio (Miles)	7%	5%	4%	3%	3%	4%	3%	3%	3%	4%	6%	7%	5%	4%
Administrative Ratio	18%	20%	17%	18%	17%	16%	15%	16%	21%	17%	15%	15%	15%	17%

Effectiveness Metrics	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	12-Month Total
Passengers per Hour	10.0	10.3	9.6	8.3	7.1	6.9	7.4	10.0	9.7	9.5	9.3	9.8	9.9	9.0
Mean Distance between Accidents	N/A	40,126	61,638	119,358	117,822	N/A	37,946	58,173	18,188	38,913	N/A	N/A	N/A	68,214
Mean Distance between Breakdowns	43,435	12,038	30,819	59,679	19,637	N/A	56,919	19,391	36,377	23,348	20,979	43,505	40,390	28,650
Complaints per 1,000 Riders	0.053	0.117	0.121	0.146	0.088	0.121	0.086	0.040	0.159	0.065	0.059	0.071	0.152	0.117
On-Time Performance	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data

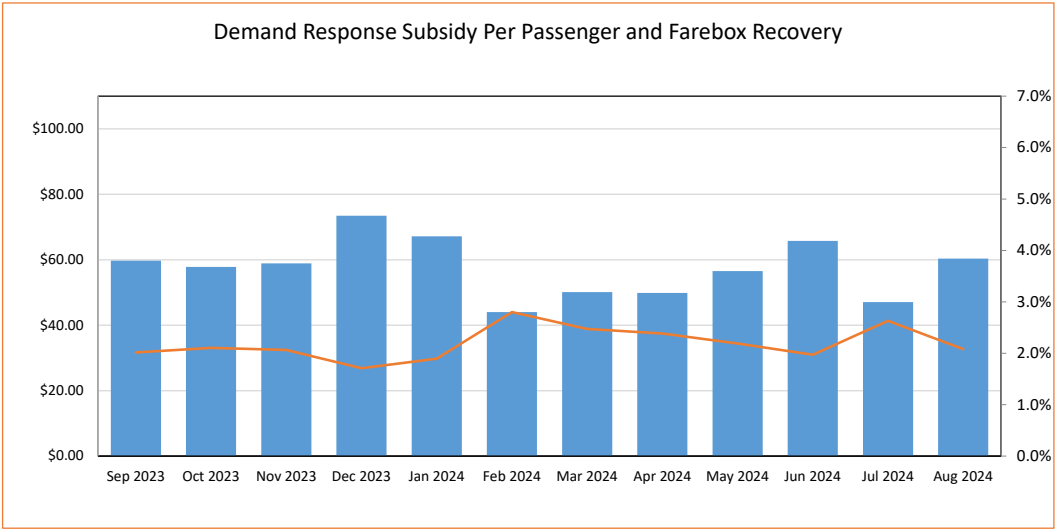
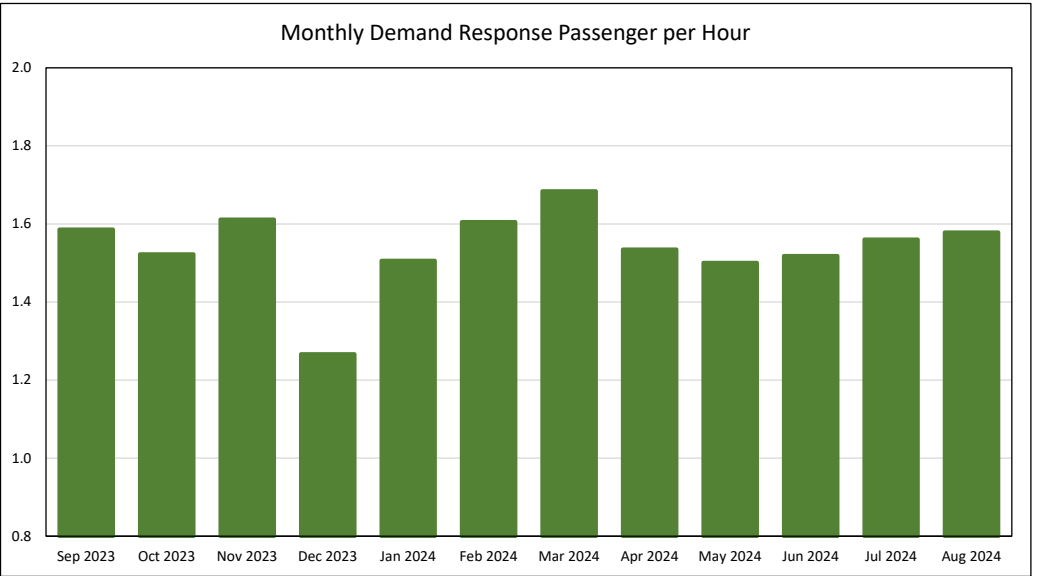
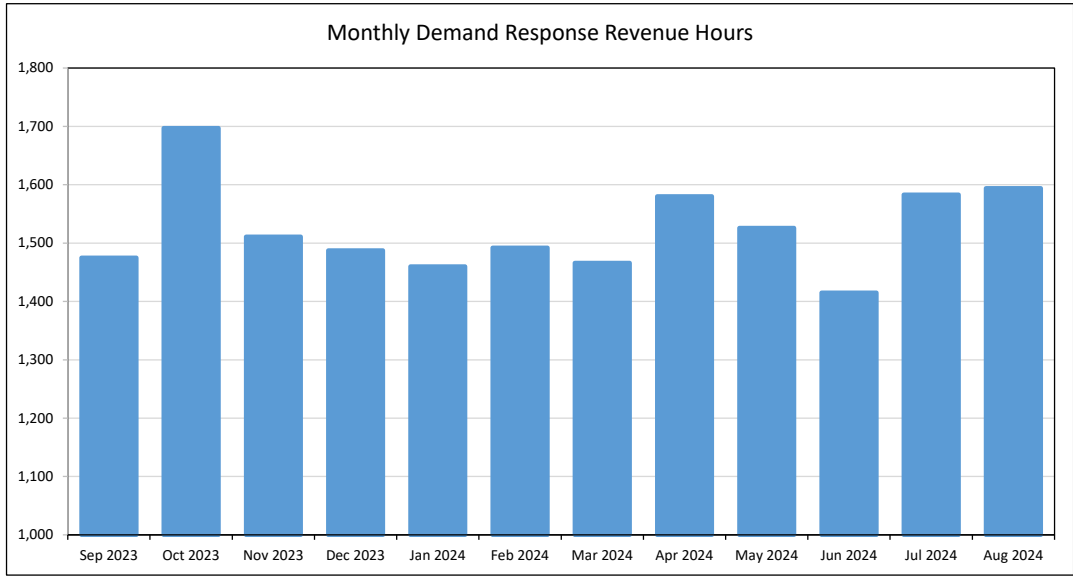
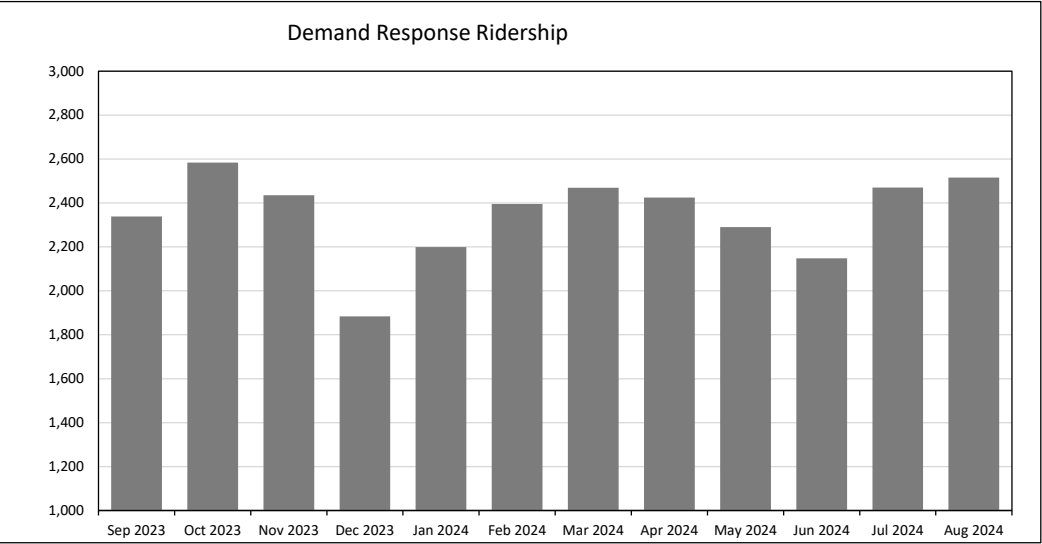
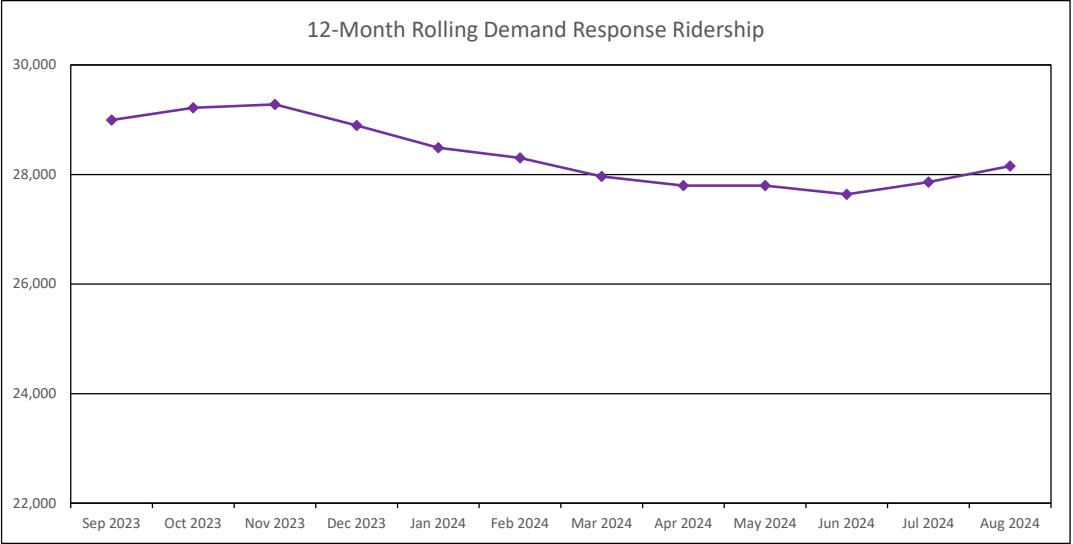


Key Performance Indicators - Demand Response

Demand Response Measures	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2024	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	12-Month Total
Ridership	2,225	2,339	2,584	2,435	1,884	2,199	2,395	2,469	2,425	2,290	2,148	2,470	2,516	28,154
Revenue Hours	1,437	1,475	1,697	1,511	1,487	1,460	1,492	1,466	1,580	1,526	1,415	1,583	1,594	18,286
Total Hours	1,685	1,661	1,915	1,746	1,709	1,696	1,717	1,664	1,792	1,725	1,582	1,781	1,815	20,803
Revenue Miles	29,326	31,485	34,536	36,215	32,283	28,512	29,812	27,308	31,831	30,861	29,661	32,744	31,444	376,692
Total Miles	35,472	35,336	39,457	41,390	38,656	33,701	34,955	31,304	36,622	35,308	33,386	37,671	35,655	433,441
Accidents	3	1	1	2	0	2	2	2	1	2	0	0	2	15
Breakdowns	1	0	0	0	0	0	0	0	0	0	0	0	0	0
Complaints	4	4	2	3	3	1	1	1	1	7	1	1	0	25
Paratransit Expense	\$100,331	\$118,415	\$120,297	\$115,589	\$112,784	\$105,050	\$86,733	\$99,143	\$94,148	\$104,314	\$98,374	\$110,262	\$115,002	\$1,280,111
Maintenance Expense	\$21,918	\$24,840	\$33,021	\$31,545	\$28,397	\$45,989	\$22,198	\$28,267	\$30,440	\$28,632	\$46,077	\$9,664	\$40,668	\$369,739
Administrative Expense	<u>\$22,836</u>	<u>\$30,966</u>	<u>\$30,966</u>	<u>\$29,936</u>	<u>\$24,166</u>	<u>\$23,143</u>	<u>\$19,319</u>	<u>\$22,333</u>	<u>\$27,898</u>	<u>\$23,920</u>	<u>\$19,140</u>	<u>\$20,890</u>	<u>\$25,675</u>	<u>\$298,351</u>
Total Operating Expenses	\$145,085	\$174,221	\$184,284	\$177,070	\$165,347	\$174,182	\$128,250	\$149,743	\$152,486	\$156,866	\$163,592	\$140,816	\$181,344	\$1,948,202
Fare Revenues	\$3,338	\$3,509	\$3,876	\$3,653	\$2,826	\$3,299	\$3,593	\$3,704	\$3,638	\$3,435	\$3,222	\$3,705	\$3,774	\$42,231

Efficiency Metrics	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2024	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	12-Month Total
O & M Expense per Hour	\$85.07	\$97.12	\$90.35	\$97.38	\$94.91	\$103.45	\$73.01	\$86.91	\$78.85	\$87.12	\$102.09	\$75.76	\$97.66	\$90.22
Average Fare	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$0.77
Farebox Recovery	2.3%	2.0%	2.1%	2.1%	1.7%	1.9%	2.8%	2.5%	2.4%	2.2%	2.0%	2.6%	2.1%	2.2%
Subsidy per Passenger	\$53.44	\$59.75	\$57.83	\$58.92	\$73.44	\$67.19	\$43.98	\$50.10	\$49.88	\$56.56	\$65.75	\$47.05	\$60.37	\$57.10
Deadhead Ratio (Miles)	21%	12%	14%	14%	20%	18%	17%	15%	15%	14%	13%	15%	13%	15%
Administrative Ratio	19%	22%	20%	20%	17%	15%	18%	18%	22%	18%	13%	17%	16%	18%

Effectiveness Metrics	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2024	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	12-Month Total
Passengers per Hour	1.55	1.59	1.52	1.61	1.27	1.51	1.61	1.68	1.53	1.50	1.52	1.56	1.58	1.54
Mean Distance between Accidents	11,824	35,336	39,457	20,695	n/a	16,851	17,478	15,652	36,622	17,654	n/a	n/a	17,828	28,896
Mean Distance between Breakdowns	35,472	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	#DIV/0!
Complaints per 1,000 Riders	1.8	1.7	0.8	1.2	1.6	0.5	0.4	0.4	0.4	3.1	0.5	0.4	0.0	0.9
On-Time Performance	82%	79%	76%	76%	76%	87%	83%	78%	77%	79%	78%	76%	76%	79%



Ridership and Productivity by Route

9/16/2024

Routes																				
	Conway Local	Loris	Bucksport	Conway- Georgetown	MB- Conway	MB Local	Andrews Gtown	Gtown - MB	North Myrtle	Specials	Kings Hwy North	Kings Hwy S Socastee	NMB Ent	MB Ent			Total Transit	Vanpool	Paratransit 200	System Total
Boardings	1	2	3	4	7	10	14	16	17	99	15 North	15 South	17E	21	Rural	Urban				
Oct-23	1,585	61	144	1,164	10,215	6,903	850	9,486	6,073	147	6,398	6,422			3,804	45,644	49,448		2,584	52,032
Nov-23	1,727	108	144	999	8,618	6,191	1,268	7,798	4,363		5,441	4,438			4,246	36,849	41,095		2,435	43,530
Dec-23	1,442	110	174	1,172	7,613	5,097	750	6,591	3,222		4,677	3,054			3,648	30,254	33,902		1,884	35,786
Jan-24	1,001	117	140	1,596	8,478	4,613	1,010	6,056	3,119		4,193	2,760			3,864	29,219	33,083		2,199	35,282
Feb-24	1,467	136	228	1,578	8,971	4,550	1,022	6,972	3,623		3,215	2,933			4,431	30,264	34,695		2,395	37,090
Mar-24	1,043	118	148	1,211	10,189	13,155	1,130	7,058	4,677	20	6,268	4,206			3,650	45,573	49,223		2,469	51,692
Apr-24	917	54	134	1,358	10,166	7,869	984	7,126	4,003		6,238	5,100			3,447	40,502	43,949		2,425	46,374
May-24	1,084	115	177	1,305	9,400	7,849	971	8,814	4,505		6,607	5,300	133	239	3,652	42,847	46,499	558	2,290	49,347
Jun-24	1,172	200	131	1,537	9,460	6,491	1,127	9,203	5,114		7,571	5,798	990	2,063	4,167	43,637	50,857	1,302	2,148	54,307
Jul-24	1,043	148	141	1,494	10,770	6,663	1,043	10,018	5,568		8,877	6,304	1,079	3,016	3,869	48,200	56,164	1,488	2,470	60,122
Aug-24	1,051	256	169	1,199	10,844	6,168	916	8,627	5,377		8,049	6,135	1,117	2,671	3,591	45,200	52,579	1,608	2,516	56,703
Sep-24															-	-	-			-
YTD	13,532	1,423	1,730	14,613	104,724	75,549	11,071	87,749	49,644	167	67,534	52,450	3,319	7,989	42,369	438,189	491,494	4,956	25,815	522,265
Revenue Hours	1	2	3	4	7	10	14	16	17	99	151	152	17E	21	Rural	Urban	Transit		200	Total
Oct-23	337	100	76	350	769	372	339	1,034	437	49	524	789			1,202	3,974	5,176		1,697	6,873
Nov-23	316	95	73	329	721	347	313	947	441	24	377	722			1,126	3,579	4,705		1,511	6,216
Dec-23	318	97	74	350	735	363	322	966	424	8	390	753			1,159	3,639	4,798		1,487	6,286
Jan-24	319	98	79	337	733	362	320	965	438	-	386	755			1,154	3,638	4,792		1,460	6,252
Feb-24	311	97	75	326	718	348	311	956	410	-	380	735			1,119	3,546	4,665		1,492	6,157
Mar-24	332	101	76	319	783	454	345	829	453	7	404	811			1,173	3,742	4,915		1,466	6,381
Apr-24	322	101	76	298	747	365	336	729	417		391	754			1,132	3,403	4,536		1,580	6,116
May-24	337	119	83	297	783	372	347	769	449	65	404	811	68	61	1,183	3,654	4,837	123	1,526	6,486
Jun-24	324	98	72	306	759	360	331	729	426		393	765	445	471	1,131	3,432	4,563	287	1,415	6,265
Jul-24	338	99	77	317	775	375	337	782	446		417	788	474	492	1,167	3,583	4,750	372	1,583	6,705
Aug-24	316	98	72	286	731	351	317	712	416		382	752	448	452	1,089	3,344	4,433	402	1,594	6,429
Sep-24															-	-	-			
YTD	3,569	1,103	831	3,514	8,255	4,069	3,617	9,417	4,758	154	4,447	8,436	1,435	1,475	12,634	39,535	52,169	1,184	16,811	70,165
Passengers/Hour	1	2	3	4	7	10	14	16	17	99	151	152			Rural	Urban	Transit		200	Total
Oct-23	4.71	0.61	1.89	3.33	13.28	18.54	2.51	9.17	13.89	2.99	12.22	8.14			3.16	11.49	9.55		1.52	7.57
Nov-23	5.46	1.14	1.97	3.03	11.95	17.84	4.05	8.24	9.90	-	14.42	6.15			3.77	10.30	8.73		1.61	7.00
Dec-23	4.54	1.14	2.37	3.35	10.36	14.04	2.33	6.83	7.59	-	12.00	4.06			3.15	8.31	7.07		1.27	5.69
Jan-24	3.14	1.19	1.78	4.73	11.57	12.75	3.15	6.28	7.12	--	10.87	3.65			3.35	8.03	6.90		1.51	5.64
Feb-24	4.72	1.40	3.04	4.85	12.50	13.08	3.29	7.29	8.83	--	8.46	3.99			3.96	8.53	7.44		1.61	6.02
Mar-24	3.14	1.17	1.95	3.79	13.01	28.98	3.28	8.52	10.33	2.86	15.50	5.18			3.11	12.18	10.02		1.68	8.10
Apr-24	2.85	0.54	1.76	4.56	13.60	21.57	2.93	9.78	9.60	--	15.94	6.77	--	--	3.04	11.90	9.69		1.53	7.58
May-24	3.21	0.97	2.13	4.40	12.00	21.09	2.80	11.46	10.04	8.50	16.36	6.53	1.97	3.93	3.09	11.73	9.61	4.54	1.50	7.61
Jun-24	3.62	2.03	1.83	5.02	12.47	18.04	3.40	12.62	12.01	--	19.25	7.58	2.23	4.38	3.68	12.71	11.15	4.54	1.52	8.67
Jul-24	3.09	1.49	1.84	4.72	13.90	17.76	3.10	12.80	12.48	--	21.31	8.00	2.28	6.13	3.32	13.45	11.82	4.00	1.56	8.97
Aug-24	3.33	2.62	2.36	4.19	14.83	17.59	2.89	12.12	12.91	--	21.09	8.16	2.49	5.91	3.30	13.52	11.86	4.00	1.58	8.82
Sep-24	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
YTD	3.79	1.29	2.08	4.16	12.69	18.57	3.06	9.32	10.43	1.09	15.19	6.22	2.31	5.42	3.35	11.08	9.42	4.19	1.54	7.44

Coast RTA Funding Sources									
<i>8/31/2024</i>									
		Period of Performance		Award	LTD	Balance @			
Grant No.	Grant Name	Start Date	End Date	Amount	Expenditures	8/31/2024	% unspent	Status	Comments
<u>Federal Transit Administraion Grants</u>									
SC-2023-020-00	Urbanized Area FY24 Formula Grant (Section 5307)	08/01/23	09/30/24	\$ 2,402,020	\$ 2,402,020	\$ -	0.00%	Active	> Operating Funds
SC-2024-021-00	Urbanized Area FY25 Formula Grant (Section 5307)	06/01/24	09/30/25	\$ 2,963,165	\$ 750,737	\$ 2,212,428	74.66%	Active	> Operating Funds
SC-2023-019-00	American Rescue Plan Act of 2021 (Section 5307)	07/01/23	09/30/24	\$ 275,640	\$ 275,640	\$ -	0.00%	Active	> Operating Funds
SC-2023-018-00	Cares Act / 5307 Funds FY24	07/01/23	09/30/24	\$ 342,536	\$ 342,536	\$ -	0.00%	Active	> Operating Funds
SC-2022-043-00	Bus & Bus Facilities FY22 (Section 5339)	09/01/22	03/30/31	\$ 957,662	\$ 609,939	\$ 347,723	36.31%	Active	> North Conway Maint Facility Rent & Equipment
SC-2018-040-00	Bus & Bus Facilities FY18 (Section 5339)	08/30/18	06/30/24	\$ 463,260	\$ 463,260	\$ -	0.00%	Active	> Bus Stop Improvement & Installation
SC-2020-006-00	FHWA Flex Funds Xfrd to Section 5307 Formula Grant	04/13/20	03/30/25	\$ 800,000	\$ 766,285	\$ 33,715	4.21%	Active	> Transit Facility Development
<u>SC Department of Transportation - Office of Public Transit</u>									
PT-240911-12	Rural Area FY24 Formula Grant (Section 5311)	07/01/23	06/30/24	\$ 1,021,910	\$ 1,021,910	\$ -	0.00%	Active	> Operating Funds
PT-240911-12	Rural Area FY24 Formula Grant (SMTF)	07/01/23	06/30/24	\$ 201,157	\$ 201,157	\$ -	0.00%	Active	> Operating Funds
PT-250911-01	Rural Area FY25 Formula Grant (Section 5311)	06/01/24	06/30/25	\$ 1,026,879	\$ 328,815	\$ 698,064	67.98%	Active	> Operating Funds
PT-250911-01	Rural Area FY25 Formula Grant (SMTF)	06/01/24	06/30/25	\$ 281,227	\$ 222,953	\$ 58,274	20.72%	Active	> Operating Funds
PT-240999-05	SMTF-ARPA FY24 Large Urban Match	07/01/23	06/30/24	\$ 160,259	\$ 160,259	\$ -	0.00%	Active	> Operating Funds
PT-2409AR-19	American Rescue Plan Act of 2021 (Section 5311)	07/01/23	06/30/24	\$ 76,642	\$ -	\$ 76,642	100.00%	Active	> Operating Funds (On-Hold)
PT-230999-37	SMTF - Bus & Bus Facilities FY22 (Section 5339 Match)	07/01/22	06/30/25	\$ 140,000	\$ 61,200	\$ 78,800	56.29%	Active	> North Conway Maint Facility Rent & Equipment
<u>Local Grants & Contracts</u>									
Contract	Horry County FY24 Road Use Fees (estimate)	07/01/23	06/30/24	\$ 2,400,000	\$ 2,366,402	\$ 33,598	1.40%	Active	> Ops Funds & Capital - Horry Co Fiscal Year 24
Contract	Horry County FY25 Road Use Fees (estimate)	07/01/24	06/30/25	\$ 900,000	\$ 485,823	\$ 414,177	46.02%	Active	> Ops Funds & Capital - Horry Co Fiscal Year 25
Contract	Georgetown County FY24 Road Use Fees	07/01/23	06/30/24	\$ 421,096	\$ 421,096	\$ -	0.00%	Active	> Ops Funds & Capital - Gtown Co Fiscal Year 24
Contract	Georgetown County FY25 Road Use Fees (estimate)	07/01/24	06/30/25	\$ 96,000	\$ 64,000	\$ 32,000	33.33%	Active	> Ops Funds & Capital - Gtown Co Fiscal Year 25
TBD	Myrtle Beach Mass Transportation Services - FY25	07/01/24	06/30/25	\$ 250,000	\$ 41,666	\$ 208,334	83.33%	Active	> Operating Funds
Ord. 2023-26	Myrtle Beach Mass Transportation Services - FY24	07/01/23	06/30/24	\$ 250,000	\$ 250,000	\$ -	0.00%	Active	> Operating Funds
Contract	N. Myrtle Beach Mass Transportation Services - FY25	07/01/24	06/30/25	\$ 250,000	\$ 41,666	\$ 208,334	83.33%	Future	> Operating Funds (Includes Entertainment Shuttle)
Contract	N. Myrtle Beach Mass Transportation Services - FY24	07/01/23	06/30/24	\$ 75,000	\$ 75,000	\$ -	0.00%	Active	> Operating Funds
Contract	N. Myrtle Beach Entertainment Shuttle - FY24	05/28/24	09/01/24	\$ 175,000	\$ 171,429	\$ 3,571	2.04%	Future	> Operating Funds
Contract	Horry County ARPA - Tranche 1	05/05/25	12/31/25	\$ 340,000	\$ 270,258	\$ 69,742	20.51%	Active	> Contactless Payment System/Parcel
Contract	Horry County ARPA - Tranche 2	09/21/22	09/22/25	\$ 475,000	\$ 475,000	\$ -	0.00%	Active	> 5 Gillig Trolleys (\$475K)
Res R-81-2021	Horry County Capital Funds - FY21	06/15/21	06/14/24	\$ 500,000	\$ -	\$ 500,000	100.00%	Active	> Grissom Parkway Matching Funds
Contract	Horry County Capital Funds - FY25	07/01/24	06/30/25	\$ 375,000	\$ -	\$ 375,000	100.00%	Active	> Grissom Parkway Matching Funds
Contract	City of Myrtle Beach Capital Funds	07/01/23	06/30/25	\$ 750,000	\$ -	\$ 750,000	100.00%	Active	> Grissom Parkway Matching Funds
Contract	Georgetown County Capital Funds	04/13/20	03/30/25	\$ 500,000	\$ 494,460	\$ 5,540	1.11%	Active	> Transit Facility Development Match

Coast RTA														
Monthly Cash Flow														
August 2024														
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Totals	
Beginning Balance	\$ 256,383.11	\$ 227,337.44	\$ 167,882.18	\$ 198,860.20	\$ 290,612.92	\$ 249,853.03	\$ 180,176.70	\$ 401,088.04	\$ 92,023.42	\$ 151,662.59	\$ 282,033.72	\$ 313,382.82	\$ 256,383.11	
Cash Receipts														
5307 - Operations	\$ 232.00	\$ 266,516.00	\$ 236,541.00	\$ 140,089.00	\$ 217,366.00	\$ 226,257.00	\$ 135,976.00	\$ 49,977.00	\$ 87,308.00	\$ -	\$ 538,065.00	\$ -	\$ 1,898,327.00	
5307 - Preventative Maintenance	\$ -	\$ 76,652.00	\$ 34,636.00	\$ 99,500.00	\$ 111,635.00	\$ 139,109.00	\$ 75,843.00	\$ 106,104.00	\$ 122,015.00	\$ 84,506.00	\$ 90,000.00	\$ -	\$ 940,000.00	
5307 - Capital Expenditures	\$ -	\$ 5,067.00	\$ 3,106.00	\$ -	\$ 3,757.00	\$ 2,475.00	\$ -	\$ -	\$ 4,388.00	\$ 22,631.00	\$ 1,776.00	\$ -	\$ 43,200.00	
5307 - SMTF	\$ -	\$ 4,824.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,824.00	
5307 - ARPA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5311 - Operations	\$ 88,053.00	\$ -	\$ 209,676.00	\$ 104,599.00	\$ 150,437.00	\$ 70,938.00	\$ 67,701.00	\$ 70,607.00	\$ 24,673.00	\$ -	\$ 109,242.00	\$ -	\$ 895,926.00	
5311 - Preventative Maintenance	\$ 35,103.00	\$ -	\$ 50,002.00	\$ 35,500.00	\$ 73,014.00	\$ 43,248.00	\$ 21,928.00	\$ 3,793.00	\$ -	\$ -	\$ 77,435.00	\$ -	\$ 340,023.00	
5311 - Administration	\$ 22,196.00	\$ -	\$ 34,144.00	\$ 29,924.00	\$ 13,235.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,316.00	\$ -	\$ 124,815.00	
5311 - Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Horry County Registration Fees	\$ 675,857.00	\$ 211,991.00	\$ 191,243.00	\$ 149,249.00	\$ 210,743.00	\$ 212,277.00	\$ 221,585.00	\$ 241,085.00	\$ 240,903.00	\$ 223,054.00	\$ 245,199.50	\$ -	\$ 2,823,186.50	
Horry County ARPA/Other	\$ -	\$ 16,199.77	\$ -	\$ -	\$ 1,843.94	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,043.71	
Georgetown Cty Reg Fees/FY23 & FY24	\$ -	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ 133,096.00	\$ -	\$ -	\$ 389,096.00	
Myrtle Beach	\$ -	\$ -	\$ -	\$ 62,500.00	\$ -	\$ -	\$ -	\$ 62,500.00	\$ -	\$ -	\$ 62,500.00	\$ -	\$ 187,500.00	
North Myrtle Beach	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,000.00	\$ -	\$ -	\$ 62,500.00	\$ -	\$ -	\$ 237,500.00	
Fares/Passes	\$ 22,137.98	\$ 33,748.45	\$ 31,844.46	\$ 14,626.74	\$ 35,524.79	\$ 37,800.85	\$ 33,834.06	\$ 42,796.51	\$ 35,043.37	\$ 48,536.27	\$ 42,164.55	\$ -	\$ 378,058.03	
Local Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Bus Advertising	\$ -	\$ -	\$ 33,100.00	\$ 1,750.00	\$ -	\$ 875.00	\$ -	\$ -	\$ 7,150.00	\$ 2,200.00	\$ 4,400.00	\$ -	\$ 49,475.00	
Accident Claims	\$ -	\$ 14,627.43	\$ -	\$ -	\$ 8,763.38	\$ -	\$ -	\$ 6,927.07	\$ 14,968.52	\$ -	\$ 5,663.32	\$ -	\$ 50,949.72	
Proceeds from Sale of Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Misc / Fuel Refunds / Other	\$ 22,523.78	\$ 1,906.27	\$ 27,995.48	\$ 8,090.24	\$ 355.19	\$ 6,233.91	\$ 11,703.43	\$ -	\$ 6,878.93	\$ 14,772.68	\$ 7,893.85	\$ -	\$ 108,353.76	
Transfer-In from Investments (SC LGIP)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	\$ 40,000.00	\$ -	\$ -	\$ 90,000.00	
5339 - Bus Stop Implementation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,652.00	\$ -	\$ -	\$ -	\$ 3,652.00	
Notes Payable Current - CNB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,232.00	\$ -	\$ -	\$ 250,232.00	
5310 - Vehicles - WRCOG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 283,580.00	\$ -	\$ 283,580.00	
5339 - Bus & Bus Facilities	\$ -	\$ 32,162.00	\$ 23,233.00	\$ 59,102.00	\$ 37,440.00	\$ 16,480.00	\$ 16,480.00	\$ 24,663.00	\$ 16,480.00	\$ 120,350.00	\$ 93,689.00	\$ -	\$ 440,079.00	
5307 + FHWA Flex - Facility Development	\$ -	\$ 10,322.00	\$ -	\$ 9,571.00	\$ -	\$ 1,332.00	\$ -	\$ 1,330.00	\$ -	\$ 7,000.00	\$ 854.00	\$ -	\$ 30,409.00	
Horry County ARPA Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,596.14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,596.14	
Georgetown County Capital Funds	\$ 6,429.00	\$ -	\$ 327.00	\$ 7,518.00	\$ -	\$ 333.00	\$ -	\$ -	\$ 333.00	\$ 1,750.00	\$ -	\$ -	\$ 16,690.00	
Total Cash Receipts	\$ 872,531.76	\$ 706,015.92	\$ 907,847.94	\$ 754,018.98	\$ 896,114.30	\$ 789,358.76	\$ 869,146.63	\$ 579,282.58	\$ 645,792.82	\$ 1,073,127.95	\$ 1,525,278.22	\$ -	\$ 9,618,515.86	
Cash Basis Expenditures:														
Operating Expenses	\$ 844,725.42	\$ 690,135.18	\$ 870,184.82	\$ 576,424.26	\$ 890,074.19	\$ 799,172.59	\$ 627,635.29	\$ 855,854.45	\$ 565,553.65	\$ 785,656.82	\$ 1,108,216.01	\$ -	\$ 8,613,632.68	
Capital Expenditures	\$ 56,852.01	\$ 25,336.00	\$ 6,685.10	\$ 85,842.00	\$ 46,800.00	\$ 35,862.50	\$ 20,600.00	\$ 32,492.75	\$ 20,600.00	\$ 157,100.00	\$ 385,713.11	\$ -	\$ 873,883.47	
O & M Reserve + Management Account	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 24,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,000.00	
Total Expenditures	\$ 901,577.43	\$ 765,471.18	\$ 876,869.92	\$ 662,266.26	\$ 936,874.19	\$ 859,035.09	\$ 648,235.29	\$ 888,347.20	\$ 586,153.65	\$ 942,756.82	\$ 1,493,929.12	\$ -	\$ 9,561,516.15	
Ending Balance	\$ 227,337.44	\$ 167,882.18	\$ 198,860.20	\$ 290,612.92	\$ 249,853.03	\$ 180,176.70	\$ 401,088.04	\$ 92,023.42	\$ 151,662.59	\$ 282,033.72	\$ 313,382.82	\$ 313,382.82	\$ 313,382.82	