



**Waccamaw Regional Transportation Authority
Board of Directors Workshop Agenda
July 30, 2025
10:30 AM**

- I. Welcome and Call to Order
- II. Workshop Structure and Ground Rules Discussion
- III. Service/PAC Committee
 - a. Vanpool Update
 - b. Entertainment Shuttle Update
 - c. APC Update
 - d. Service/Ridership Update
 - e. Facility Update
- IV. Bylaws Discussion
- V. Finance Committee
 - a. Financials
 - b. FY 26 Budget/Compensation Plan
 - c. Schedule for an August Finance Committee Meeting
- VI. GM Report
- VII. Executive Session – Personnel Matter
- VIII. Adjournment

Next meeting date: Wednesday August 27, 2025 – 10:30 am



**Waccamaw Regional Transportation Authority
Board of Directors Meeting Agenda
July 30, 2025
12:00 PM**

- I. Welcome and Call to Order
- II. Invocation and Pledge of Allegiance
- III. Roll Call
- IV. Approval of Agenda
- V. Approval of Minutes – May 28, 2025
- VI. Acknowledgement of Visitors
- VII. Public Comment (3-minute time limit)
- VIII. Workshop & Committee Resolutions
 - a. Resolution JUL2025-13 – Authorization for Chairman to Execute GM/CEO Contract
 - b. Resolution JUL2025-14 – Approval of Revised WRTA Bylaws
- IX. Old Business
- X. New Business
- XI. Good of the Order
- XII. Announcements
- XIII. Adjournment

Next meeting date: Wednesday August 27, 2025 – 12 PM

FY2025 BOARD OF DIRECTORS ATTENDANCE ROSTER



	OCT	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
Bilka, Melissa	A										
D'Angelo, Katharine	A	X	X	X	#	A	X				
Eickhoff, Darrell	X	X	X	X	X	X	X				
Johnson, Lillie Jean	X	A	X	X	A	X	X				
Keene, Marvin, Ph.D. CFA	X	A	*	#	#	A	A				
Metherd, Elijah	#	#	X	#	#	X	*=				
Pope, Sarah			X	#	#	A	X				
Silverman, Bernard	X	X	X	X	X	X	X				
Twigg, Nicholas, DBA	X	X	X	A	X	X	X				
Wallace, Randal	X	X	A	*	A	X	A				

X = In Attendance

A = Absent

E = Excused Absence

* = Arrived after roll call

#= In attendance via conference call

revised June 2022



**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
d/b/a THE COAST RTA
REGULAR BOARD OF DIRECTORS MEETING
Wednesday, May 28, 2025
10:00 AM**

Board Present: Katharine D'Angelo
Darrell Eickhoff
Lillie Jean Johnson
Elijah Metherd
Sarah Pope
Bernard Silverman
Nick Twigg

Staff Present: Brian Piascik, General Manager/CEO
Lauren Morris, Strategic Communications Manager
Ann-Martin McCall, Staff Accountant/Board Liaison
Candace Brown, Senior Planner/Special Projects

Visitors: None

In accordance with the Freedom of Information Act (FOIA), the FY2025 meeting schedule was provided to the press at the beginning of the 2025 fiscal year, stating the date, time, and location. In addition, notice of this meeting was provided to the press and stakeholders, stating the date, time, and location on May 28, 2025.

CALL TO ORDER: Chairman Silverman called the meeting to order at 10:00 AM and welcomed everyone.

INVOCATION/PLEDGE OF ALLEGIANCE: Mr. Silverman gave the invocation, then led the Pledge of Allegiance.

ROLL CALL/ANNOUNCEMENT OF QUORUM: Roll call was taken. A quorum was present.

APPROVAL OF AGENDA: An Executive Session will be added to the agenda. A voice vote was taken; no nays being heard; the revised agenda was approved unanimously.

APPROVAL OF MINUTES: A voice vote was taken; no nays being heard; the minutes for April 30, 2025, were approved unanimously.

ACKNOWLEDGEMENT OF VISITORS: None

SERVICE/PACC COMMITTEE: Dr. Twigg stated there was no committee meeting last week. The Entertainment shuttle began May 27, 2025, with extra service on the Myrtle Beach portion (Route 17) to serve the J1 dormitory. There are a lot of J1 students this year. This should boost ridership for the shuttles. There was a discussion regarding advertising and upcoming RPF's on technology and advertising.

FINANCE COMMITTEE: Mr. Silverman gave an overview of the April financials. Passenger fares are down 7.8% year to date but are up this April compared to last April. This is due to technological problems with fareboxes. Overall budget shows salaries and benefits are below budget, maintenance salaries and benefits are above budget while administrative salaries and benefits are below budget. Telecommunications expenses are above budget. The balance sheet shows \$22,000 in our reserve fund. Ridership is up this month compared to this time last year. Paratransit demand response is 2nd highest we have had in two years. The plan for presenting the budget is as follows: budget will be presented at July finance committee meeting, then presented to the full Board at the July Board Meeting, presented again at finance committee meeting in August to present to Board for approval at the August Board meeting.

Mr. Piascik sent an RFP to banks for \$2.5 million line of credit. Thus far, Coast has not gotten final approval for the \$300,000 borrowing funds from CNB, awaiting response today, 05/28/25. Banks must acknowledge receipt of the RFP by the end of next week letting Coast know if they would like to provide a written proposal. Banks will have an opportunity to ask questions next Tuesday on a call and then they will have until June 20th to provide the proposal and then to fund it 10 days after that. RFP's were sent to five local banks and three regional banks.

In the last week, lots of movement. State sent Coast a split letter for \$4 million, they are flexing 5339 funding to Coast RTA. We have gotten our full allocation of federal urban funding. Candace's grant into the COG has been fully funded, totaling \$699,000. Mr. Piascik gave an overview of how these funds will be used.

COMPENSATION COMMITTEE: Mr. Silverman stated information would be forthcoming.

AD HOC COMMITTEES: It was noted that Ms. D'Angelo will have a bylaw's meeting after this board meeting.

GENERAL MANAGER'S REPORT: Mr. Piascik let discussed the following topics:

*NTD reporting – the NTD reporting for FY24 is still going on -heavy lift. Remaining issues are vanpool funding and passenger miles calculation – need resolution for data collection project.

*SWPPP – Permitting accepted for stormwater and wastewaer (vehicle washing)

*UST inspections are in process

OLD BUSINESS: None.

NEW BUSINESS: Mr. Piascik explained the details of Resolution No. May2025-12 - Authorization for General Manager/CEO to Lease Automatic Passenger Counters.

There was a motion to accept the resolution by Mr. Eickhoff and a second by Dr. Twigg A voice vote was taken; no nays being heard; the resolution passed unanimously.

EXECUTIVE SESSION: There was a motion to go into Executive Session by Ms. D'Angelo with a second by Ms. Johnson at which time the recording session ended. A motion to come out of the Executive Session was made by Mr. Eickhoff and a second by Dr. Twigg. No decisions were made, and no votes were taken.

FOR THE GOOD OF THE ORDER: None

ANNOUNCEMENTS: There will not be a board meeting for June 2025; however, there will be committee meetings on June 18th 2025.

ADJOURNMENT: There was a motion by Mr. Eickhoff and a second by Lillie Jean Johnson adjourn the meeting. Mr. Silverman adjourned the meeting at 11:12 AM.



Financial Statements

May 31, 2025

FY 2025

6/19/2025

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
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May 31, 2025**

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19-Jun-25

Income Statement
Waccamaw Regional Transportation Authority
dba THE COAST RTA
FOR THE PERIOD ENDED May 31, 2025

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY25 Budget
Operating Revenues						
Passenger Fares and Passes	39,504	254,739	266,667	(11,928)	-4.5%	400,000
Local Contracts / Other Operating Revenue	0	0	0	0	0.0%	0
Total Operating Revenues	39,504	254,739	266,667	(11,928)	-4.5%	400,000
Operating Expenses						
Salaries & Benefits - Admin	72,795	584,932	653,619	68,687	10.5%	980,429
Salaries & Benefits - Transit	346,526	2,731,754	2,702,215	(29,539)	-1.1%	4,015,823
Overtime - Transit	30,794	203,329	233,333	30,004	12.9%	350,000
Salaries & Benefits - Maintenance	82,961	662,090	655,639	(6,451)	-1.0%	978,208
Overtime - Maintenance	2,947	28,278	58,762	30,484	51.9%	88,143
Subtotal Salaries & Benefits	536,023	4,210,383	4,303,569	93,186	2.2%	6,412,603
Facility Maintenance	19,223	113,705	106,500	(7,205)	-6.8%	215,000
Vehicle Maintenance	22,131	499,955	486,000	(13,955)	-2.9%	635,000
Fuel & Oil	53,590	433,039	560,143	127,104	22.7%	840,214
Tires	12,148	86,916	90,000	3,084	3.4%	135,000
Liability Insurance	20,365	164,821	175,727	10,906	6.2%	263,590
Utilities	3,221	30,508	30,000	(508)	-1.7%	45,000
Telecommunications	19,283	153,817	126,667	(27,150)	-21.4%	190,000
Office Supplies/I.T.; Postage; Dues & Pubs	8,317	146,498	153,333	6,835	4.5%	230,000
Legal & Professional Services	2,621	68,491	76,667	8,176	10.7%	115,000
Public Information	210	19,873	21,333	1,460	6.8%	32,000
Advertising & Marketing	316	3,613	10,000	6,387	63.9%	15,000
Leases	805	8,066	12,000	3,934	32.8%	18,000
Travel & Training; Events & Meetings	9,551	59,982	60,000	18	0.0%	90,000
Vanpool	1,300	20,448	56,000	35,552	63.5%	84,000
Interest Expense	3,818	11,795	30,000	18,205	60.7%	45,000
Other Expenses	1,595	10,910	6,667	(4,243)	-63.7%	10,000
Total Operating Expenses	714,517	6,042,820	6,304,605	261,785	4.2%	9,375,407
Operating Profit (Loss)	(675,013)	(5,788,081)	(6,037,938)	249,857	4.1%	(8,975,407)
Operating Expenses (Capital Grants)						
Facility Maintenance (Capital Grants)	0	6,982	6,982	0	0.0%	20,946
I.T./Security & Telecommunications (Capital Grants)	26,571	34,472	34,472	0	0.0%	100,000
Interest Expense - Lease Assets	2,029	19,817	27,357	7,540	27.6%	41,035
Total Expenses Reimbursed by Capital Grants	28,600	61,271	68,811	7,540	11.0%	161,981
Non-Reimbursable (by FTA) Expenses						
Depreciation	88,253	707,423	733,333	25,910	3.5%	1,100,000
Amortization - Lease Assets	19,110	152,884	152,880	(4)	-0.0%	229,320
(Gain) Loss on Fixed Assets	(2,875)	(34,169)	0	34,169	0.0%	0
Accident Expense*	2,193	(5,189)	0	5,189	100.0%	0
Pension Expense - Deferred Outflows	0	0	0	0	0.0%	0
Total Non-Reimbursable Expenses	106,681	820,949	886,213	65,264	7.36%	1,329,320
Total Expenses	849,798	6,925,040	7,259,629	334,589	4.6%	10,866,708

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED May 31, 2025**

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY25 Budget
Operating Grant Revenue						
Federal Grants - Operating	115,782	2,419,834	3,134,453	(714,619)	-22.8%	4,701,679
State Grants - Operating	0	0	0	0	0.0%	280,000
Local Grants - Operating	306,789	2,265,226	2,159,333	105,893	4.9%	4,458,833
Total Operating Grant Revenue	422,571	4,685,060	5,293,786	(608,726)	-11.5%	9,440,512
Capital Grant Revenue						
Federal Grants - Capital	46,867	3,667,754	3,667,754	0	0.0%	4,577,280
State Grants - Capital	4,244	44,205	44,205	0	0.0%	57,000
Local Grants - Capital	33,335	1,648,588	1,648,588	0	0.0%	1,238,520
Total Capital Grant Revenue	84,446	5,360,547	5,360,547	0	0	5,872,800
Total Grant Revenue	507,017	10,045,607	10,654,333	(608,726)	-5.7%	15,313,312
Other Revenue						
Bus Advertising Revenue	4,322	55,923	40,000	15,923	39.8%	60,000
Interest Income	87	698	0	698	0.0%	0
Miscellaneous - Vending, Other	304	1,720	4,000	(2,280)	-57.0%	6,000
Total Other Revenue	4,713	58,341	44,000	14,341	32.6%	66,000
Total Revenue	511,730	10,103,948	10,698,333	(594,385)	-5.6%	15,379,312
 In-Kind Revenue	 0	 0		 0		
Change in Net Position	(298,564)	3,433,647	3,705,370	(271,723)	-7.3%	4,912,604
 YTD Capital Expenditure Activity (Cost)						
Touchless Fare System - Horry Cty ARPA-T1	17,100	32,432	32,432	0	0.0%	40,000
Transit Facility Development - 5307 Flex	0	3,653	3,653	0	0.0%	469,000
Transit Facility Development - FY25 5339/Horry/KH	8,949	195,593	195,593	0	0.0%	469,000
Parcel Acquisition	0	4,487,280	4,487,280	0	0.0%	4,435,000
Shop Equip: Floor Lift, Pumps & Jacks - FY22 5339	10,608	150,461	150,461	0	0.0%	160,000
5339 Cutaways	0	246,228	246,228	0	0.0%	253,000
Fare Collection	0	0	0	0	0.0%	328,000
Computer Hardware/Software/Security - 5307	26,571	75,156	75,156	0	0.0%	75,000
Computer Hdwe/Software/Security - 5307 ARPA	0	0	0	0	0.0%	0
Lease Expense - Maintenance Facility - 5339	21,218	169,744	169,744	0	0.0%	226,600
Other Capitalized Items - Maintenance Facility	0	0	0	0	0.0%	0
Other Expense Items - Maint Facility - 5339	0	0	0	0	0.0%	0
YTD Capital Expenditures vs Budget	84,446	5,360,547	5,360,547	0	0	6,455,600

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

5,164,480

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT NOTES – May 2025**

These notes represent Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of WRTA Month-End Procedures (Rev. 04/01/09).

Operating Revenues are under budget YTD (\$11.9K) or (4.5%) (page 2) but trending well with the busy season coming soon.

Salaries & Benefits - Admin is under budget YTD \$68.7K or 10.5% (page 2) due to open position that is not filled yet.

Salaries & Benefits – Transit is over budget YTD (\$29.5K) or (1.1%) (page 2) but still within 1.1% of budget. Management will continue to monitor.

Overtime – Transit is under budget YTD \$30.0K or 12.9% (page 2) as we continue to operate without using too much overtime. We are expecting a higher use of overtime moving into the summer months.

Salaries & Benefits – Maintenance is over budget YTD (\$6.5K) or (1.0%) (page 2) but is still trending well.

Overtime - Maintenance is under budget YTD \$30.5K or 51.9% (page 2) because coverage for both facilities has balanced out with the number of staff in place.

Facility Maintenance is over budget YTD (\$7.2K) or (6.8%) (page 2) due to timing of expenses.

Vehicle Maintenance is over budget YTD (\$14.0K) or (2.9%) (page 2) due to timing of expenses but trended well in May.

Fuel and Oil is under budget YTD \$127.1K or 22.7% (page 2) due to stable fuel prices and consistent fuel usage.

Liability Insurance is under budget YTD \$10.9K or 6.2% (page 2) due to the revised budget which accounts for a substantial price increase in August.

Telecommunications is over budget YTD (\$27.2K) or (21.4%) (page 2) due to data plans running a little more expensive than planned for onboard cradlepoints and the Ridetracker App.

Office Supplies/I.T.;Postage: is under budget YTD \$6.8K or 4.5% (page 2) due to timing of expenses.

Legal & Professional Service is under budget YTD \$8.2K or 10.7% (page 2) due to timing of expenses. Legal expenses for FTA certification, GM contract and Line of Credit RFP will be incurred in June.

Advertising & Marketing is under budget YTD \$6.3K or 63.9% (page 2) due to timing of expenses. Marketing is ramping up for the Entertainment Shuttles.

Vanpool is under budget YTD \$35.6K or 63.5% (page 2) due to fewer vanpools in operation than budgeted. Coast RTA has authorized two vanpools that will go into operation in June.

Interest Expense is under budget YTD \$18.2K or 60.7% (page 2) due to the timing of operating loans.

Depreciation is under budget YTD \$25.9K or 3.5% (page 2) due to new vehicles being placed into service later than expected and two El Dorado buses that have met their useful life and fully depreciated.

Operating Revenue is under budget YTD (\$608.7K) or (11.5%) (page 2) due to timing of grants. Local revenues are moderately ahead of pace. Both current urban and rural federal grants are spent on the operating side. Staff is working on a new urban grant. The rural grant will not start until July 1 at the earliest.

Other Revenue is over budget YTD \$14.3K or 32.6% (page 2) due to additional advertising revenues.

Waccamaw Regional Transportation Authority
May 31, 2025

***** Net Working Capital *****

Cash & Investments

Cash - Checking CNB	\$	124,611.00	
Money Market / CD - CNB	\$	-	
Operating & Maintenance Reserve - SC LGIP	\$	12,121.00	
Management Account - SC LGIP	\$	10,738.00	
Subtotal Cash & Investments			\$ 147,470.00

Accounts Receivable

Accounts Receivable - Federal, State & Local Grants	\$	470,038.00	
Accounts Receivable - Employees/Other	\$	46,030.00	
Subtotal Accounts Receivable			\$ 516,068.00

Total Current Assets	\$	663,538.00
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Current Liabilities

Accounts Payable	\$	451,601.00	
Accrued Payroll and Withholdings	\$	246,307.00	
Total Current Liabilities			\$ 697,908.00

Net Working Capital	\$	(34,370.00)
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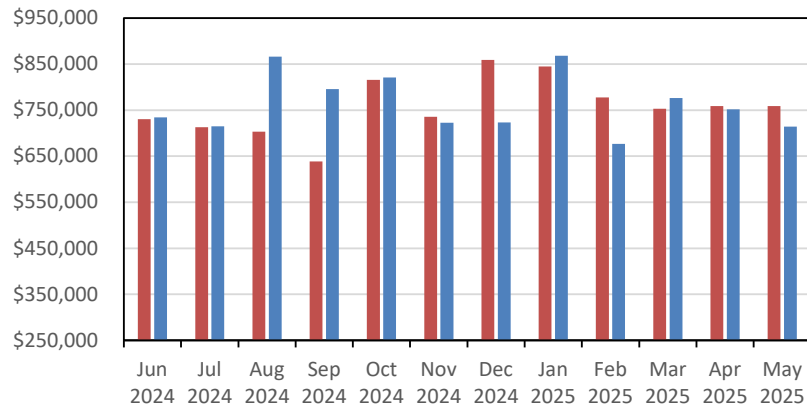
***** Coast RTA Budget Review FY 25 *****

<u>Department</u>	<u>YTD Expenses</u>	<u>YTD Budget</u>	<u>YTD Variance \$</u>	<u>YTD Variance %</u>
Administration	\$ 1,078,612	\$ 1,158,953	80,341	6.9%
Operations	\$ 3,660,180	\$ 3,838,752	178,572	4.7%
Maintenance	\$ 1,304,028	\$ 1,306,901	2,873	0.2%
Total	\$ 6,042,820	\$ 6,304,605	261,785	4.2%
Farebox Revenue	254,739	266,667	(11,928)	-4.5%

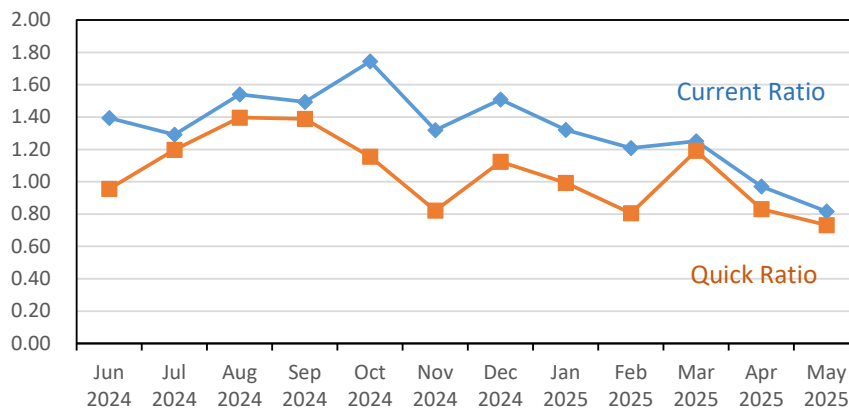
**Waccamaw Regional Transportation Authority
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
May 31, 2025**

	<u>May-25</u>	<u>May-24</u>
ASSETS		
Current Assets:		
Cash - Checking CNB	124,611	92,323
Money Market / CD - CNB	0	0
Operating & Maintenance Reserve - SC LGIP	12,121	71,330
Management Account - SC LGIP	10,738	39,956
Accounts Receivable - Federal, State & Local Grants	470,038	403,272
Accounts Receivable - Employees/Other	46,030	47,158
Inventory	393,257	348,523
Prepaid Expenses	131,963	143,822
Total Current Assets	<u>1,188,758</u>	<u>1,146,384</u>
Long-Term Assets		
Total Capital Assets, Net	11,086,399	6,731,892
Deferred Outflows of Resources-NPL	614,666	762,584
Total Long-Term Assets	<u>11,701,065</u>	<u>7,494,476</u>
Total Assets	<u><u>12,889,823</u></u>	<u><u>8,640,860</u></u>
LIABILITIES & EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts Payable	451,601	281,297
Accrued Payroll and Withholdings	246,307	314,470
Accrued Compensated Absences	114,693	140,321
Disallowed Costs due to SCDOT - Current	0	0
Notes Payable CNB - Short-term	550,000	0
Unearned Revenue	93,879	214,190
Total Current Liabilities	<u>1,456,480</u>	<u>950,278</u>
Non-Current Liabilities:		
Due to FTA - Long Term	0	0
Net Lease Liability	310,145	529,690
Net Pension Liability	6,531,419	6,932,496
Deferred Inflows of Resources-NPL	399,606	28,714
Total Non-Current Liabilities	<u>7,241,170</u>	<u>7,490,900</u>
Total Liabilities	<u><u>8,697,650</u></u>	<u><u>8,441,178</u></u>
EQUITY		
Contributed Capital	2,719,523	2,719,523
Restricted Net Assets	1,927,036	2,541,338
Retained Earnings - Current Year	3,433,647	(1,173,146)
Net Investments in Capital Assets	2,027,824	2,027,824
Net Position Retriected for Pensions	(3,676,132)	(3,676,132)
Restricted for Transit Operations	60,000	60,000
Unrestricted Net Pension	(2,299,725)	(2,299,725)
Total Fund Equity	<u>4,192,173</u>	<u>199,682</u>
Total Liabilities and Fund Equity	<u><u>12,889,823</u></u>	<u><u>8,640,860</u></u>

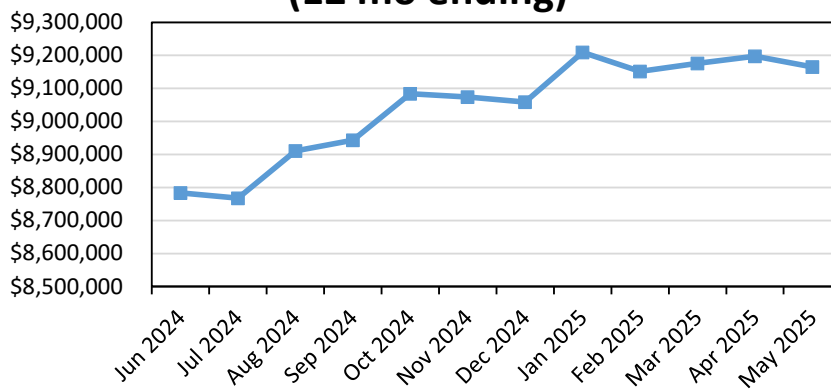
Expenses: Monthly Budget to Actual



Current/Quick Ratio



12-mo Rolling Expense Trending (12 mo ending)



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY					
CASH REQUIREMENTS					
6/19/2025					
	Income	Expense	Balance	Date	Notes
Cash Balance			\$35,772	06/19/25	
Deposits in Transit			\$35,772		
Line of Credit - via RFP	\$325,000	\$2,500	\$358,272	06/24/25	
Fares	\$7,000		\$365,272	06/25/25	
Accounts Payable		\$100,000	\$265,272	06/27/25	
5341 Lease Capital	\$17,280		\$282,552	07/01/25	Jul Rent
PEBA - SC Retirement (Pension)		\$85,000	\$197,552	07/01/25	Jun Pension Payment\
Payroll and taxes		\$175,000	\$22,552	07/02/25	
Fares	\$12,000		\$34,552	07/03/25	
Horry County Monthly	\$245,000		\$279,552	07/05/25	
5311 SCDOT ARPA	\$76,612		\$356,164	07/06/25	April Final
Accounts Payable		\$140,000	\$216,164	07/06/25	
Fuel - Diesel		\$41,500	\$174,664	07/06/25	deferred one delivery
Fuel - Gas		\$36,000	\$138,664	07/06/25	
Lease - Highway 65		\$21,218	\$117,446	07/06/25	July Rent
City of Myrtle Beach Jul Payment	\$200,000		\$317,446	07/07/25	
City of North Myrtle Beach Jul Payment	\$150,000		\$467,446	07/07/25	
APC Installation		\$35,000	\$432,446	07/10/25	
Georgetown County Quarterly	\$96,000		\$528,446	07/10/25	
Fares	\$12,000		\$540,446	07/11/25	
PEBA Health Insurance		\$57,000	\$483,446	07/11/25	
5307 Federal PM - FY 25 Grant	\$125,000		\$608,446	07/15/25	Jun Final
Payroll and taxes		\$185,000	\$423,446	07/16/25	
Accounts Payable		\$40,000	\$383,446	07/18/25	
Fuel - Gas		\$18,005	\$365,441	07/18/25	
Fare+A53:F126s	\$12,000		\$377,441	07/19/25	
5339 Facility Program	\$16,000	\$20,000	\$373,441	07/20/25	Jun KHA
Fuel - Diesel		\$20,677	\$352,763	07/21/25	
Accounts Payable		\$85,000	\$267,763	07/26/25	
Fares	\$12,000		\$279,763	07/27/25	
Fuel Tax Refund	\$5,500		\$285,263	07/28/25	
5307 Federal OPS FY 26 Grant			\$285,263	07/29/25	April Final - Best Case for Grant Execution
5307 Federal OPS FY 26 Grant	\$185,000		\$470,263	07/30/25	June Final - Best Case for Grant Execution
5307 Federal OPS FY 26 Grant	\$165,000		\$635,263	07/30/25	May Final - Best Case for Grant Execution
Payroll and taxes		\$175,000	\$460,263	07/30/25	
Georgetown County True-Up	\$37,096		\$497,359	07/31/25	
5342 Lease Capital	\$17,280		\$514,639	08/01/25	Aug Rent
APC Installation		\$23,000	\$491,639	08/01/25	
PEBA - SC Retirement (Pension)		\$130,000	\$361,639	08/01/25	Jul Pension Payment\
Fuel - Gas		\$18,006	\$343,633	08/02/25	
Lease - Highway 65		\$21,218	\$322,415	08/02/25	August Rent
Accounts Payable		\$40,000	\$282,415	08/03/25	
Fares	\$12,000		\$294,415	08/04/25	
Fuel - Diesel		\$20,678	\$273,737	08/07/25	
5311 Federal Admin/Ops/PM +SMTF	\$46,000		\$319,737	08/10/25	May Final
State Insurance Fund - Liability Ins. Premium		\$73,321	\$246,416	08/10/25	
Accounts Payable		\$40,000	\$206,416	08/11/25	
PEBA Health Insurance		\$57,000	\$149,416	08/11/25	
Fares	\$12,000		\$161,416	08/12/25	

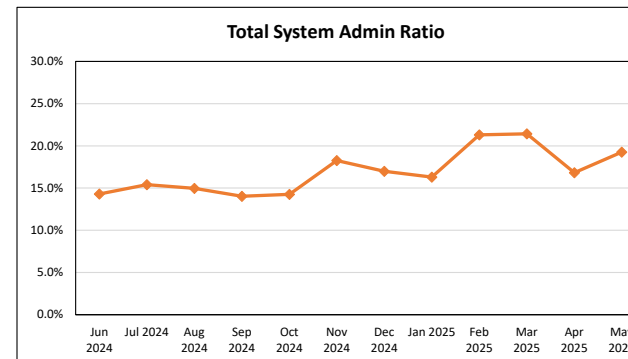
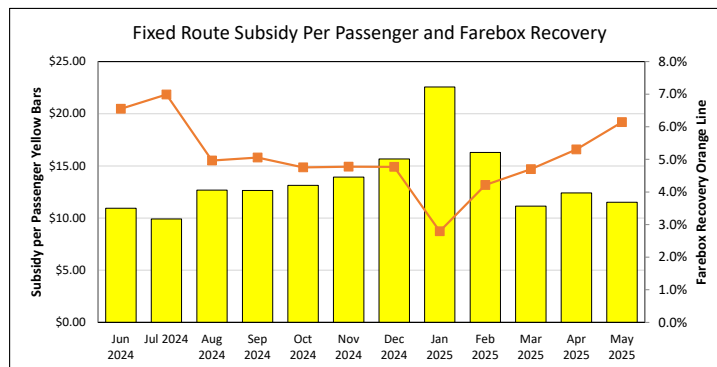
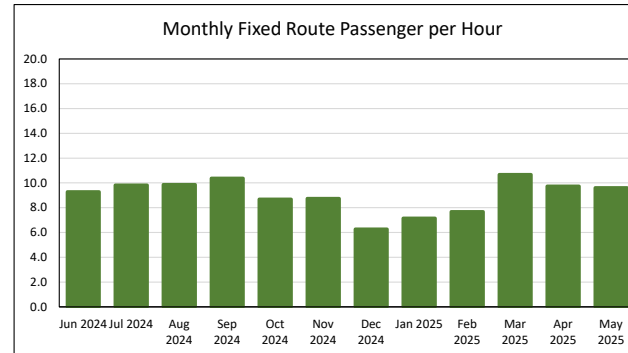
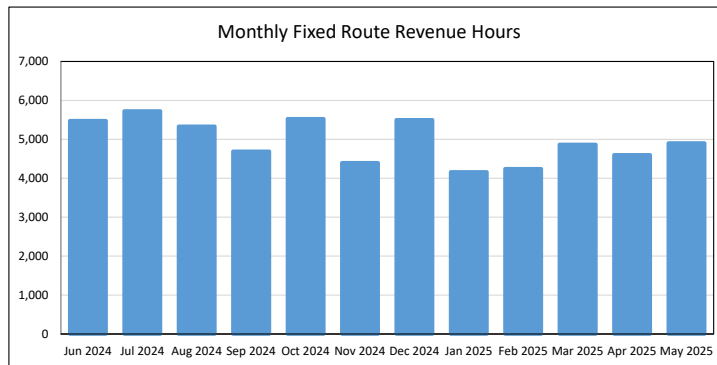
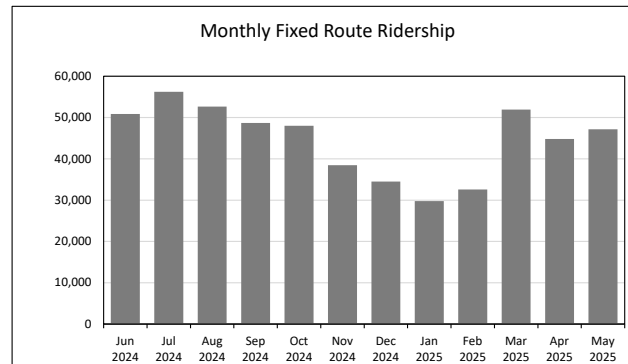
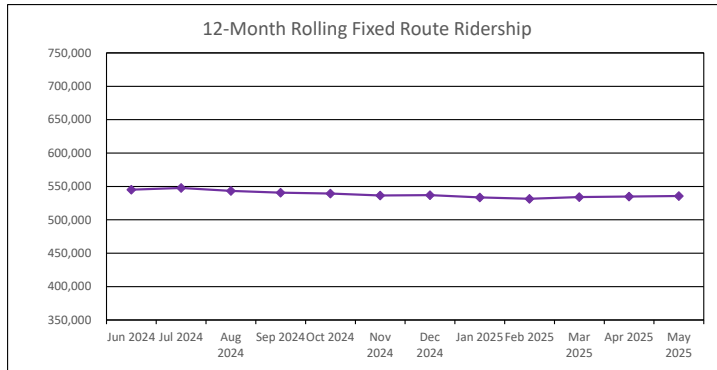
WACCAMAW REGIONAL TRANSPORTATION AUTHORITY					
CASH REQUIREMENTS					
6/19/2025					
	Income	Expense	Balance	Date	Notes
Cash Balance			\$35,772	06/19/25	
Payroll and taxes		\$175,000	(\$13,584)	08/13/25	
5307 Federal OPS - FY 26	\$185,000		\$171,416	08/15/25	July Final
5307 Federal PM	\$125,000		\$296,416	08/15/25	Jul Final
Fuel - Gas		\$18,007	\$278,409	08/17/25	
Accounts Payable		\$40,000	\$238,409	08/19/25	
5339 Facility Program	\$16,000	\$20,000	\$234,409	08/20/25	Jul KHA
Fares	\$12,000		\$246,409	08/20/25	
Fuel - Diesel		\$20,679	\$225,729	08/24/25	
Accounts Payable		\$40,000	\$185,729	08/27/25	
Payroll and taxes		\$175,000	\$10,729	08/27/25	
Fares	\$12,000		\$22,729	08/28/25	
Fuel Tax Refund	\$5,500		\$28,229	08/28/25	
5343 Lease Capital	\$17,280		\$45,509	09/01/25	Sep Rent
Fuel - Gas		\$18,008	\$27,501	09/01/25	
Lease - Highway 65		\$21,218	\$6,283	09/01/25	September Rent
PEBA - SC Retirement (Pension)		\$85,000	(\$78,717)	09/01/25	Aug Pension Payment\
State Accident Fund - Workers' Comp		\$50,967	(\$129,684)	09/01/25	

Key Performance Indicators - Fixed Route

Fixed Route Measures	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	12-Month Total
Ridership	46,492	50,857	56,239	52,639	48,679	48,012	38,459	34,481	29,749	32,586	51,910	44,824	47,163	535,598
Revenue Hours	4,909	5,479	5,725	5,333	4,694	5,527	4,397	5,503	4,163	4,244	4,866	4,602	4,906	59,439
Total Hours	5,063	5,742	5,985	5,559	4,798	5,610	4,561	5,636	4,317	4,357	4,965	4,702	5,042	61,274
Revenue Miles	112,745	118,208	122,270	115,018	107,180	110,362	104,421	130,877	98,396	100,566	113,121	108,189	113,155	1,341,763
Total Miles	116,740	125,871	130,514	121,169	110,729	113,508	108,064	134,347	101,762	103,409	116,063	111,653	117,221	1,394,310
Accidents	3	0	0	0	3	1	1	4	0	1	0	0	0	10
Breakdowns	5	6	3	3	4	5	5	6	4	4	0	3	0	43
Complaints	3	3	4	8	2	2	3	5	2	6	3	6	0	44
Transit Expense	\$386,377	\$389,703	\$410,995	\$400,186	\$356,061	\$363,863	\$364,508	\$374,429	\$360,184	\$335,264	\$353,264	\$350,566	\$370,608	\$4,429,633
Maintenance Expense	\$142,232	\$129,787	\$110,262	\$212,490	\$215,712	\$219,352	\$110,881	\$110,771	\$234,860	\$122,854	\$148,363	\$154,369	\$114,705	\$1,884,405
Administrative Expense	<u>\$88,598</u>	<u>\$75,824</u>	<u>\$77,869</u>	<u>\$89,345</u>	<u>\$76,318</u>	<u>\$79,106</u>	<u>\$87,037</u>	<u>\$81,740</u>	<u>\$95,374</u>	<u>\$96,148</u>	<u>\$105,350</u>	<u>\$82,636</u>	<u>\$92,965</u>	<u>\$1,039,712</u>
Total Operating Expenses	\$617,207	\$595,313	\$599,125	\$702,021	\$648,092	\$662,321	\$562,426	\$566,940	\$690,418	\$554,267	\$606,977	\$587,571	\$578,278	\$7,353,750
Fare/Contract Revenues	\$35,949	\$39,004	\$41,877	\$34,839	\$32,782	\$31,489	\$26,874	\$27,034	\$19,286	\$23,348	\$28,532	\$31,168	\$35,517	\$371,750

Efficiency Metrics	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	12-Month Total
O & M Expense per Hour (No Admin)	\$107.68	\$94.81	\$91.05	\$114.88	\$121.81	\$105.52	\$108.12	\$88.17	\$142.94	\$107.94	\$103.09	\$109.72	\$98.92	\$106.23
Average Fare	\$0.77	\$0.77	\$0.74	\$0.66	\$0.67	\$0.66	\$0.70	\$0.78	\$0.65	\$0.72	\$0.55	\$0.70	\$0.75	\$0.69
Farebox Recovery	5.8%	6.6%	7.0%	5.0%	5.1%	4.8%	4.8%	4.8%	2.8%	4.2%	4.7%	5.3%	6.1%	5.1%
Subsidy per Passenger	\$12.50	\$10.94	\$9.91	\$12.67	\$12.64	\$13.14	\$13.93	\$15.66	\$22.56	\$16.29	\$11.14	\$12.41	\$11.51	\$13.04
Maintenance Cost per Mile	\$1.22	\$1.03	\$0.84	\$1.75	\$1.95	\$1.93	\$1.03	\$0.82	\$2.31	\$1.19	\$1.28	\$1.38	\$0.98	\$1.35
Deadhead Ratio (Miles)	4%	6%	7%	5%	3%	3%	3%	3%	3%	3%	3%	3%	4%	4%
Administrative Ratio	17%	15%	15%	15%	13%	14%	18%	17%	16%	21%	21%	16%	19%	16%

Effectiveness Metrics	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	12-Month Total
Passengers per Hour	9.5	9.3	9.8	9.9	10.4	8.7	8.7	6.3	7.1	7.7	10.7	9.7	9.6	9.0
Mean Distance between Accidents	38,913	N/A	N/A	N/A	36,910	113,508	108,064	33,587	N/A	103,409	N/A	N/A	N/A	139,431
Mean Distance between Breakdowns	23,348	20,979	43,505	40,390	27,682	22,702	21,613	22,391	25,441	25,852	N/A	37,218	N/A	32,426
Complaints per 1,000 Riders	0.065	0.059	0.071	0.152	0.041	0.042	0.078	0.145	0.067	0.184	0.058	0.134	0.000	0.113
On-Time Performance	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data

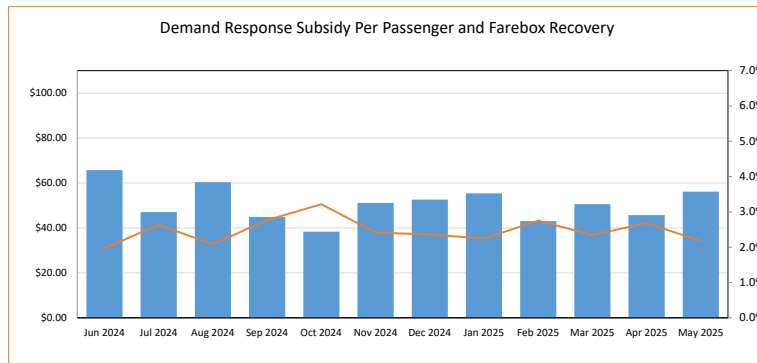
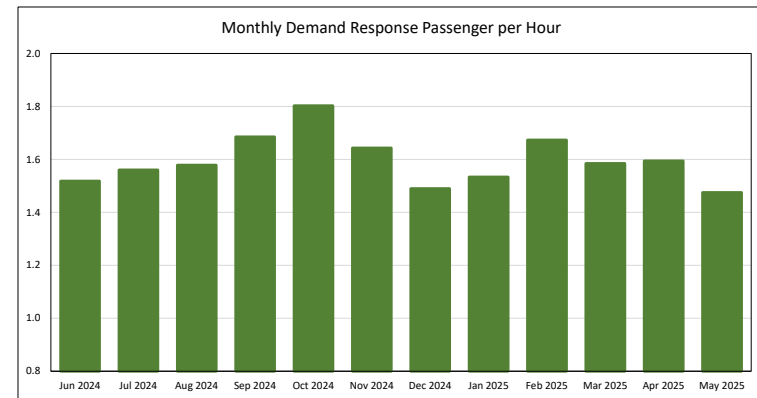
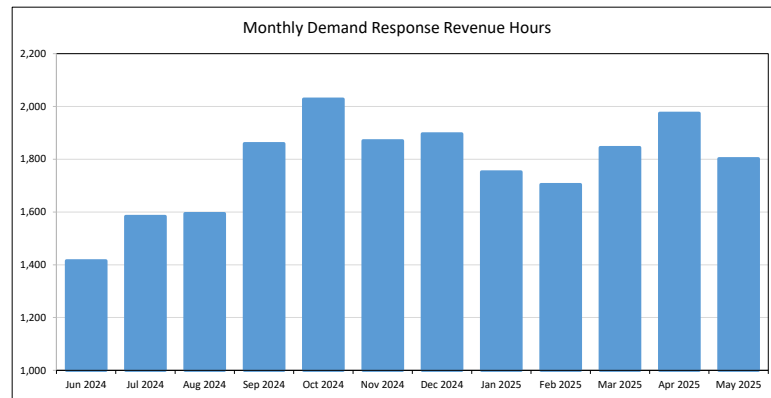
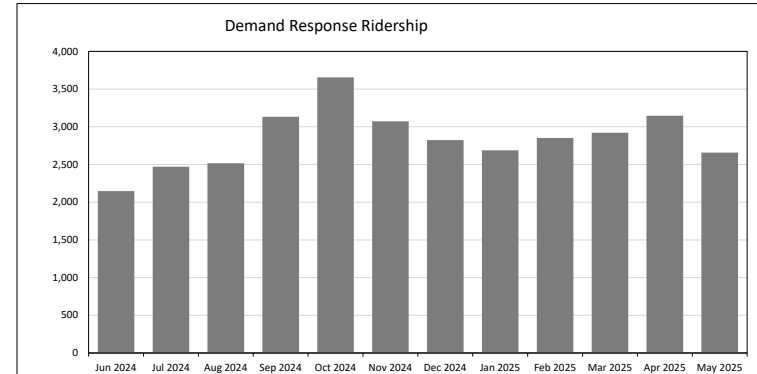
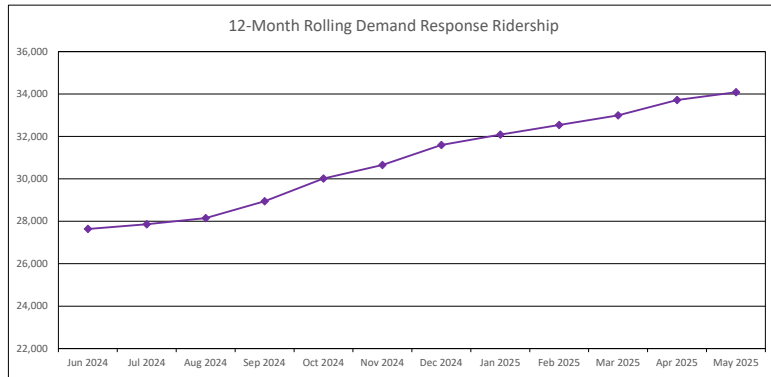


Key Performance Indicators - Demand Response

Demand Response Measures	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	12-Month Total
Ridership	2,290	2,148	2,470	2,516	3,133	3,656	3,073	2,824	2,687	2,851	2,922	3,147	2,658	34,085
Revenue Hours	1,526	1,415	1,583	1,594	1,859	2,028	1,870	1,896	1,752	1,704	1,844	1,974	1,802	21,321
Total Hours	1,725	1,582	1,781	1,815	2,081	2,256	2,087	2,026	1,876	1,891	2,062	2,226	2,032	23,715
Revenue Miles	30,861	29,661	32,744	31,444	36,768	42,247	37,640	35,233	33,117	35,135	37,795	40,863	35,644	428,291
Total Miles	35,308	33,386	37,671	35,655	41,211	47,154	42,097	39,477	37,104	39,075	41,993	46,493	40,887	482,203
Accidents	2	0	0	2	1	1	0	2	0	0	3	1	0	10
Breakdowns	0	0	0	0	0	0	0	0	0	0	1	0	0	1
Complaints	7	1	1	0	1	4	2	2	2	3	4	1	0	21
Paratransit Expense	\$104,314	\$98,374	\$110,262	\$115,002	\$113,361	\$114,190	\$122,424	\$121,878	\$119,263	\$99,298	\$116,490	\$116,100	\$119,601	\$1,366,241
Maintenance Expense	\$28,632	\$46,077	\$9,664	\$40,668	\$32,066	\$31,499	\$39,273	\$30,982	\$33,618	\$27,721	\$35,684	\$32,567	\$33,664	\$393,485
Administrative Expense	\$23,920	\$19,140	\$20,890	\$25,675	\$24,298	\$24,826	\$29,232	\$26,607	\$26,607	\$28,477	\$34,725	\$27,367	\$30,001	\$317,845
Total Operating Expenses	\$156,866	\$163,592	\$140,816	\$181,344	\$169,725	\$170,515	\$190,929	\$179,467	\$179,487	\$155,497	\$186,898	\$176,034	\$183,267	\$2,077,571
Fare Revenues	\$3,435	\$3,222	\$3,705	\$3,774	\$4,700	\$5,484	\$4,610	\$4,236	\$4,031	\$4,277	\$4,383	\$4,721	\$3,987	\$51,128

Efficiency Metrics	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	12-Month Total
O & M Expense per Hour	\$87.12	\$102.09	\$75.76	\$97.66	\$78.23	\$71.84	\$86.47	\$80.62	\$87.26	\$74.54	\$82.52	\$75.31	\$85.05	\$82.53
Average Fare	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$0.63
Farebox Recovery	2.2%	2.0%	2.6%	2.1%	2.8%	3.2%	2.4%	2.4%	2.2%	2.8%	2.3%	2.7%	2.2%	2.5%
Subsidy per Passenger	\$56.56	\$65.75	\$47.05	\$60.37	\$44.92	\$38.35	\$51.12	\$52.63	\$55.40	\$43.05	\$50.58	\$45.74	\$56.16	\$50.13
Deadhead Ratio (Miles)	14%	13%	15%	13%	12%	12%	12%	12%	12%	11%	11%	14%	15%	13%
Administrative Ratio	18%	13%	17%	16%	17%	17%	18%	17%	17%	22%	23%	18%	20%	18%

Effectiveness Metrics	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	12-Month Total
Passengers per Hour	1.50	1.52	1.56	1.58	1.69	1.80	1.64	1.49	1.53	1.67	1.58	1.59	1.48	1.60
Mean Distance between Accidents	17,654	n/a	n/a	17,828	41,211	47,154	n/a	19,739	n/a	n/a	13,998	46,493	n/a	48,220
Mean Distance between Breakdowns	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	41,993	n/a	n/a	482,203
Complaints per 1,000 Riders	3.1	0.5	0.4	0.0	0.3	1.1	0.7	0.7	0.7	1.1	1.4	0.3	0.0	0.6
On-Time Performance	79%	78%	76%	76%	76%	76%	76%	76%	76%	76%	76%	76%	76%	78%




Ridership and Productivity by Route

6/19/2025

Routes																				
	Conway				MB-		Andrews	Gtown -	North	Kings Hwy		Kings Hwy S								
	Local	Loris	Bucksport	Conway-Georgetown	Conway	MB Local	Gtown	MB	Myrtle	Specials	North	Socastee	NMB Ent	MB Ent			Total	Vanpool	Paratransit	System
Boardings	1	2	3	4	7	10	14	16	17	99	15 North	15 South	17E	21	Rural	Urban	Transit		200	Total
Oct-24	1,283	166	173	1,155	10,438	5,915	1,279	8,107	5,297	836	6,635	6,727			8,853	39,158	48,011	868	3,656	51,667
Nov-24	1,337	189	117	878	8,837	5,148	986	6,480	3,655	247	5,697	4,888			7,030	31,429	38,459	670	3,073	41,532
Dec-25	1,449	161	106	790	8,131	4,320	1,123	5,742	3,168	108	5,068	4,346			6,487	28,026	34,512	440	2,824	37,336
Jan-25	1,061	221	94	735	7,251	3,302	781	5,110	2,915	10	4,266	4,005			5,664	24,088	29,751	242	2,687	32,438
Feb-25	1,149	234	100	707	6,435	4,544	1,199	4,683	3,659	-	4,752	4,682			5,752	26,392	32,144	488	2,851	34,995
Mar-25	1,154	216	126	777	8,917	14,604	1,003	6,909	4,312	48	5,488	5,414			7,304	41,664	48,968	449	2,922	51,890
Apr-25	1,289	220	156	976	9,176	5,563	1,214	7,505	4,684	-	5,766	6,377			8,195	34,731	42,926	288	3,147	46,073
May-25	1,452	188	174	1,069	9,700	5,954	1,145	8,867	6,404		5,385	6,524	94	207	9,226	37,636	47,163		2,658	49,821
Jun-25															-	-	-			-
Jul-25															-	-	-			-
Aug-25															-	-	-			-
Sep-25															-	-	-			-
YTD	10,174	1,595	1,046	7,087	68,885	49,350	8,730	53,403	34,094	1,249	43,057	42,963	94	207	58,510	263,123	321,934	3,445	23,818	345,752
FY 25 Monthly Avg	1,453	228	149	1,012	9,841	7,050	1,247	7,629	4,871	178	6,151	6,138	13	30	8,359	37,589	45,991	492	3,403	49,393
FY 24 Monthly Avg	1,212	136	156	1,331	9,519	6,780	1,023	8,000	4,585	248	6,200	4,866	1,062	2,583	3,858	40,229	45,010	721	2,412	47,723
Revenue Hours	1	2	3	4	7	10	14	16	17	99	151	152	17E	21	Rural	Urban	Transit	Vanpool	200	Total
Oct-24	341	106	80	304	776	382	343	759	431	41	408	785			1,175	3,583	4,758	355	2,028	7,141
Nov-24	320	95	73	292	721	354	314	692	413	15	373	735			1,094	3,303	4,397	253	1,870	6,520
Dec-25	332	99	79	307	769	364	333	732	420	6	393	760			1,150	3,444	4,594	163	1,896	6,653
Jan-25	296	87	68	264	698	337	303	667	377	2	362	700			1,019	3,143	4,162	97	1,752	6,011
Feb-25	312	92	71	271	703	340	315	670	411	-	366	692			1,063	3,181	4,244	152	1,704	6,100
Mar-25	345	102	75	305	780	474	348	750	447	64	407	770			1,175	3,691	4,866	134	1,844	6,844
Apr-25	331	96	74	293	766	367	352	737	436	-	394	757			1,145	3,457	4,602	52	1,974	6,628
May-25	342	97	78	324	776	380	350	763	443		408	783	81	79	1,192	3,555	4,906		1,802	6,708
Jun-25															-	-	-			-
Jul-25															-	-	-			-
Aug-25															-	-	-			-
Sep-25															-	-	-			-
YTD	2,620	774	598	2,361	5,989	2,999	2,658	5,771	3,378	128	3,112	5,983	81	79	9,011	27,359	36,530	1,206	14,870	52,606
FY 25 Monthly Avg	374	111	85	337	856	428	380	824	483	18	445	855	12	11	1,287	3,908	5,219	172	2,124	7,515
FY 24 Monthly Avg	325	100	76	318	749	370	329	846	433	15	403	766	456	471	1,147	3,583	4,730	86	1,556	6,372
Passengers/Hour	1	2	3	4	7	10	14	16	17	99	151	152			Rural	Urban	Transit	Vanpool	200	Total
Oct-24	3.76	1.56	2.15	3.80	13.45	15.48	3.73	10.68	12.29	20.22	16.27	8.57			7.53	10.93	10.09	2.45	1.80	7.23
Nov-24	4.18	2.00	1.61	3.00	12.26	14.53	3.14	9.36	8.84	16.67	15.28	6.65			6.43	9.51	8.75	2.65	1.64	6.37
Dec-25	4.36	1.63	1.34	2.57	10.57	11.87	3.37	7.84	7.54	18.00	12.90	5.72			5.64	8.14	7.51	2.70	1.49	5.61
Jan-25	3.58	2.54	1.38	2.78	10.39	9.80	2.58	7.66	7.73	5.00	11.77	5.72			5.56	7.66	7.15	2.49	1.53	5.40
Feb-25	3.68	2.53	1.40	2.61	9.16	13.38	3.80	6.99	8.91	--	12.99	6.76			5.41	8.30	7.57	3.21	1.67	5.74
Mar-25	3.35	2.13	1.69	2.54	11.43	30.84	2.88	9.21	9.65	0.76	13.47	7.03			6.22	11.29	10.06	3.35	1.58	7.58
Apr-25	3.89	2.29	2.11	3.33	11.98	15.14	3.45	10.18	10.75	--	14.63	8.43	--	--	7.16	10.05	9.33	5.54	1.59	6.95
May-25	4.24	1.93	2.24	3.29	12.49	15.65	3.27	11.62	14.45	--	13.19	8.33	1.16	2.63	7.74	10.59	9.61	--	1.48	7.43
Jun-25	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Jul-25	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Aug-25	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Sep-25	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
FY 25 YTD	3.88	2.06	1.75	3.00	11.50	16.46	3.28	9.25	10.09	9.78	13.84	7.18	1.16	2.63	6.49	9.62	8.81	2.86	1.60	6.57
FY 24 YTD	3.73	1.36	2.06	4.19	12.71	18.35	3.11	9.46	10.59	16.25	15.37	6.35	2.32	5.35	3.36	11.23	9.52	3.49	1.55	7.49

Coast RTA Funding Sources									
<i>5/31/2025</i>									
		Period of Performance		Award	LTD	Balance @			
Grant No.	Grant Name	Start Date	End Date	Amount	Expenditures	5/31/2025	% unspent	Status	Comments
<u>Federal Transit Administraion Grants</u>									
SC-2024-021-00	Urbanized Area FY25 Formula Grant (Section 5307)	06/01/24	09/30/25	\$ 2,963,165	\$ 2,892,520	\$ 70,645	2.38%	Active	> Operating Funds
SC-2022-043-00	Bus & Bus Facilities FY22 (Section 5339)	09/01/22	03/30/31	\$ 957,662	\$ 875,694	\$ 81,968	8.56%	Active	> North Conway Maint Facility Rent & Equipment
SC-2024-025-00	Bus & Bus Facilities FY25 (Section 5339)	08/01/24	3/31/34	\$ 3,820,479	\$ 3,449,246	\$ 371,233	9.72%	Active	> Grissom Pkwy Land Acquistion + 3 Buses
SC-2020-006-00	FHWA Flex Funds Xfird to Section 5307 Formula Grant	04/13/20	03/30/25	\$ 800,000	\$ 769,207	\$ 30,793	3.85%	Active	> Transit Facility Development
SC-2024-009-00	Enhanced Mobility of Seniors (Section 5310-WRCOG PassThru)	06/12/24	03/03/35	\$ 354,045	\$ 333,624	\$ 20,421	5.77%	Active	> 3 Ford Mobility Transit Vans
<u>SC Department of Transportation - Office of Public Transit</u>									
PT-250911-01	Rural Area FY25 Formula Grant (Section 5311)	06/01/24	06/30/25	\$ 1,026,879	\$ 1,026,879	\$ -	0.00%	Active	> Operating Funds
PT-250911-01	Rural Area FY25 Formula Grant (SMTF)	06/01/24	06/30/25	\$ 281,227	\$ 281,227	\$ -	0.00%	Active	> Operating Funds
PT-2409AR-19	American Rescue Plan Act of 2021 (Section 5311)	07/01/23	06/30/25	\$ 76,642	\$ 76,642	\$ -	0.00%	Active	> Operating Funds (POP starts 10/01/2024)
PT-230999-37	SMTF - Bus & Bus Facilities FY22 (Section 5339 Match)	07/01/22	06/30/25	\$ 140,000	\$ 109,525	\$ 30,475	21.77%	Active	> North Conway Maint Facility Rent & Equipment
<u>Local Grants & Contracts</u>									
Contract	Horry County FY25 Road Use Fees (estimate)	07/01/24	06/30/25	\$ 2,750,000	\$ 2,467,151	\$ 282,849	10.29%	Active	> Ops Funds & Capital - Horry Co Fiscal Year 25
Contract	Georgetown County FY25 Road Use Fees (estimate)	07/01/24	06/30/25	\$ 384,000	\$ 352,000	\$ 32,000	8.33%	Active	> Ops Funds & Capital - Gtown Co Fiscal Year 25
TBD	Myrtle Beach Mass Transportation Services - FY25	07/01/24	06/30/25	\$ 250,000	\$ 229,166	\$ 20,834	8.33%	Active	> Operating Funds
Contract	N. Myrtle Beach Mass Transportation Services - FY25	07/01/24	06/30/25	\$ 250,000	\$ 229,166	\$ 20,834	8.33%	Future	> Operating Funds (Includes Entertainment Shuttle)
Contract	Horry County ARPA - Tranche 1	05/05/25	12/31/25	\$ 340,000	\$ 308,873	\$ 31,127	9.16%	Active	> Contactless Payment System/Parcel
Contract	Horry County ARPA - Tranche 2	09/21/22	09/22/25	\$ 475,000	\$ 475,000	\$ -	0.00%	Active	> 5 Gillig Trollies (\$475K)
Res R-81-2021	Horry County Capital Funds - FY21	06/15/21	06/14/24	\$ 500,000	\$ 500,000	\$ -	0.00%	Active	> Grissom Parkway Matching Funds
Contract	Horry County Capital Funds - FY25	07/01/24	06/30/25	\$ 375,000	\$ 286,610	\$ 88,390	23.57%	Active	> Grissom Parkway Matching Funds
Contract	City of Myrtle Beach Capital Funds	07/01/23	06/30/25	\$ 750,000	\$ 717,042	\$ 32,958	4.39%	Active	> Grissom Parkway Matching Funds
Contract	Georgetown County Capital Funds	04/13/20	03/30/25	\$ 500,000	\$ 495,191	\$ 4,809	0.96%	Active	> Transit Facility Development Match

Coast RTA														
Monthly Cash Flow														
May 2025														
	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Totals	
Beginning Balance	\$ 256,383.11	\$ 197,949.74	\$ 127,693.69	\$ 151,770.23	\$ 192,566.76	\$ 183,585.56	\$ 166,386.49	\$ 153,170.64	\$ 124,311.30	\$ 124,311.30	\$ 124,311.30	\$ 124,311.30	\$ 256,383.11	
Cash Receipts														
5307 - Operations	\$ 39,996.00	\$ 157,635.00	\$ 189,755.00	\$ 260,265.00	\$ 187,160.00	\$ 20,469.00	\$ 14,971.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 870,251.00	
5307 - Preventative Maintenance	\$ 120,429.00	\$ 100,563.00	\$ 80,763.00	\$ 70,319.00	\$ 174,349.00	\$ 44,204.00	\$ 126,781.00	\$ 81,124.00	\$ -	\$ -	\$ -	\$ -	\$ 798,532.00	
5307 - Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 15,157.00	\$ 23,710.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,867.00	
5307 - SMTF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5307 - ARPA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5311 - Operations	\$ 122,316.00	\$ -	\$ 118,886.00	\$ 76,810.00	\$ 79,223.00	\$ 162,194.00	\$ 68,191.00	\$ 74,285.00	\$ -	\$ -	\$ -	\$ -	\$ 701,905.00	
5311 - Preventative Maintenance	\$ 58,765.00	\$ -	\$ 60,618.00	\$ 69,487.00	\$ 862.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 189,732.00	
5311 - Administration	\$ 18,928.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,928.00	
5311 - Capital Exp (5339/SMTF Match)	\$ 4,120.00	\$ -	\$ 4,120.00	\$ -	\$ 22,985.00	\$ 8,488.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,713.00	
Horry County - FY21 Capital Funds		\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Horry County Registration Fees	\$ 226,623.00	\$ 235,072.50	\$ 188,714.50	\$ 186,985.50	\$ 217,776.00	\$ 208,214.50	\$ 251,992.50	\$ 218,387.00	\$ -	\$ -	\$ -	\$ -	\$ 1,733,765.50	
Horry County ARPA/Other	\$ -	\$ 23,741.52	\$ -	\$ -	\$ 5,861.64	\$ -	\$ 18,799.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,402.33	
Georgetown Cty Reg Fees/FY24 & FY25	\$ 96,000.00	\$ -	\$ -	\$ 96,000.00	\$ -	\$ -	\$ 96,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 288,000.00	
Myrtle Beach - Operating Support	\$ 62,500.00	\$ -	\$ -	\$ 62,500.00	\$ -	\$ -	\$ 62,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 187,500.00	
North Myrtle Beach	\$ 62,500.00	\$ -	\$ -	\$ 62,500.00	\$ -	\$ -	\$ -	\$ 62,500.00	\$ -	\$ -	\$ -	\$ -	\$ 187,500.00	
Myrtle Beach - Capital Funds		\$ 750,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fares/Passes	\$ 45,758.55	\$ 29,111.81	\$ 21,308.21	\$ 23,290.03	\$ 33,074.96	\$ 35,553.57	\$ 33,543.55	\$ 35,146.31	\$ -	\$ -	\$ -	\$ -	\$ 256,786.99	
Horry Cty Capital - (ARPA \$375K reclass)	\$ -	\$ 247,448.00	\$ 40.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 247,488.00	
Bus Advertising	\$ 5,350.00	\$ 2,200.00	\$ 36,850.00	\$ 7,850.00	\$ 2,200.00	\$ 5,025.00	\$ 4,150.00	\$ 4,150.00	\$ -	\$ -	\$ -	\$ -	\$ 67,775.00	
Accident Claims	\$ 11,058.64	\$ 2,203.54	\$ 6,315.05	\$ 3,428.32	\$ 4,137.62	\$ 4,729.02	\$ 5,386.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,258.94	
Proceeds from Sale of Assets	\$ -	\$ -	\$ -	\$ 31,276.00	\$ -	\$ -	\$ 4,200.00	\$ 2,875.00	\$ -	\$ -	\$ -	\$ -	\$ 38,351.00	
Misc / Fuel Refunds / Other	\$ 21,661.69	\$ 245.63	\$ 7,732.44	\$ 273.41	\$ 5,602.52	\$ 18,392.73	\$ 5,293.96	\$ 476.24	\$ -	\$ -	\$ -	\$ -	\$ 59,678.62	
Transfer-In from Investments (SC LGIP)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Notes Payable Current - CNB	\$ -	\$ -	\$ 147,791.00	\$ -	\$ -	\$ 387,100.00	\$ -	\$ 163,000.00	\$ -	\$ -	\$ -	\$ -	\$ 697,891.00	
5310 - Vehicles - WRCOG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5339 - Bus & Bus Facilities	\$ 16,974.00	\$ 3,071,276.00	\$ 226,267.00	\$ 46,156.00	\$ 63,956.00	\$ 63,372.00	\$ 55,403.00	\$ 52,668.00	\$ -	\$ -	\$ -	\$ -	\$ 3,596,072.00	
5307 + FHWA Flex - Facility Development	\$ -	\$ 2,832.00	\$ -	\$ 90.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,922.00	
Georgetown County Capital Funds	\$ -	\$ -	\$ -	\$ -	\$ 731.00	\$ 213.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 944.00	
Total Cash Receipts	\$ 912,979.88	\$ 5,122,329.00	\$ 1,089,160.20	\$ 997,230.26	\$ 813,075.74	\$ 981,664.82	\$ 747,211.93	\$ 694,611.55	\$ -	\$ -	\$ -	\$ -	\$ 11,358,263.38	
Cash Basis Expenditures:														
Operating Expenses	\$ 706,007.42	\$ 703,167.05	\$ 771,492.28	\$ 877,922.36	\$ 772,581.30	\$ 813,694.62	\$ 672,271.47	\$ 643,217.25	\$ -	\$ -	\$ -	\$ -	\$ 5,960,353.75	
Capital Expenditures	\$ 10,027.75	\$ 4,489,418.00	\$ 293,591.38	\$ 78,511.37	\$ 49,475.64	\$ 37,378.27	\$ 88,156.31	\$ 80,253.64	\$ -	\$ -	\$ -	\$ -	\$ 5,126,812.36	
O & M Reserve + Management Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Notes Payable Current - CNB	\$ 255,378.08	\$ -	\$ -	\$ -	\$ -	\$ 147,791.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 403,169.08	
Total Expenditures	\$ 971,413.25	\$ 5,192,585.05	\$ 1,065,083.66	\$ 956,433.73	\$ 822,056.94	\$ 998,863.89	\$ 760,427.78	\$ 723,470.89	\$ -	\$ -	\$ -	\$ -	\$ 11,490,335.19	
Ending Balance	\$ 197,949.74	\$ 127,693.69	\$ 151,770.23	\$ 192,566.76	\$ 183,585.56	\$ 166,386.49	\$ 153,170.64	\$ 124,311.30	\$ 124,311.30	\$ 124,311.30	\$ 124,311.30	\$ 124,311.30	\$ 124,311.30	



Financial Statements

June 30, 2025

FY 2025

7/24/2025

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
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June 30, 2025**

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24-Jul-25

Income Statement
Waccamaw Regional Transportation Authority
dba THE COAST RTA
FOR THE PERIOD ENDED June 30, 2025

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY25 Budget
Operating Revenues						
Passenger Fares and Passes	37,171	291,910	300,000	(8,090)	-2.7%	400,000
Local Contracts / Other Operating Revenue	0	0	0	0	0.0%	0
Total Operating Revenues	37,171	291,910	300,000	(8,090)	-2.7%	400,000
Operating Expenses						
Salaries & Benefits - Admin	75,904	660,837	735,322	74,485	10.1%	980,429
Salaries & Benefits - Transit	347,159	3,078,911	3,036,867	(42,044)	-1.4%	4,015,823
Overtime - Transit	39,761	243,090	262,500	19,410	7.4%	350,000
Salaries & Benefits - Maintenance	80,425	742,516	733,656	(8,860)	-1.2%	978,208
Overtime - Maintenance	3,722	32,000	66,107	34,107	51.6%	88,143
Subtotal Salaries & Benefits	546,971	4,757,354	4,834,452	77,098	1.6%	6,412,603
Facility Maintenance	13,932	127,637	119,000	(8,637)	-7.3%	215,000
Vehicle Maintenance	19,320	519,275	522,250	2,975	0.6%	635,000
Fuel & Oil	69,822	502,861	630,161	127,300	20.2%	840,214
Tires	22,272	109,188	101,250	(7,938)	-7.8%	135,000
Liability Insurance	20,365	185,187	197,693	12,506	6.3%	263,590
Utilities	3,059	33,566	33,750	184	0.5%	45,000
Telecommunications	13,733	167,550	142,500	(25,050)	-17.6%	190,000
Office Supplies/I.T.; Postage; Dues & Pubs	27,276	173,774	172,500	(1,274)	-0.7%	230,000
Legal & Professional Services	2,536	71,027	86,250	15,223	17.6%	115,000
Public Information	15,843	35,716	24,000	(11,716)	-48.8%	32,000
Advertising & Marketing	3,600	7,213	11,250	4,037	35.9%	15,000
Leases	1,094	9,160	13,500	4,340	32.1%	18,000
Travel & Training; Events & Meetings	1,126	61,108	67,500	6,392	9.5%	90,000
Vanpool	1,300	21,748	63,000	41,252	65.5%	84,000
Interest Expense	5,083	16,878	33,750	16,872	50.0%	45,000
Other Expenses	3,580	14,490	7,500	(6,990)	-93.2%	10,000
Total Operating Expenses	770,912	6,813,732	7,060,305	246,573	3.5%	9,375,407
Operating Profit (Loss)	(733,741)	(6,521,822)	(6,760,305)	238,483	3.5%	(8,975,407)
Operating Expenses (Capital Grants)						
Facility Maintenance (Capital Grants)	0	6,982	6,982	0	0.0%	20,946
I.T./Security & Telecommunications (Capital Grants)	0	34,472	34,472	0	0.0%	100,000
Interest Expense - Lease Assets	1,905	21,722	30,776	9,054	29.4%	41,035
Total Expenses Reimbursed by Capital Grants	1,905	63,176	72,230	9,054	12.5%	161,981
Non-Reimbursable (by FTA) Expenses						
Depreciation	88,253	795,677	825,000	29,323	3.6%	1,100,000
Amortization - Lease Assets	19,110	171,994	171,990	(4)	-0.0%	229,320
(Gain) Loss on Fixed Assets	0	(34,169)	0	34,169	0.0%	0
Accident Expense*	(7,044)	(12,234)	0	12,234	100.0%	0
Pension Expense - Deferred Outflows	0	0	0	0	0.0%	0
Total Non-Reimbursable Expenses	100,319	921,268	996,990	75,722	7.60%	1,329,320
Total Expenses	873,136	7,798,176	8,129,526	331,350	4.1%	10,866,708

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT
FOR THE PERIOD ENDED June 30, 2025**

	MTD Actual	YTD Actual	YTD Budget	YTD \$ Variance	YTD % Variance	TOTAL FY25 Budget
Operating Grant Revenue						
Federal Grants - Operating	70,645	2,490,479	3,526,259	(1,035,780)	-29.4%	4,701,679
State Grants - Operating	0	0	0	0	0.0%	280,000
Local Grants - Operating	302,843	2,568,069	2,384,333	183,736	7.7%	3,958,833
Total Operating Grant Revenue	373,488	5,058,548	5,910,592	(852,044)	-14.4%	8,940,512
Capital Grant Revenue						
Federal Grants - Capital	62,498	3,730,252	3,730,252	0	0.0%	4,577,280
State Grants - Capital	4,244	48,449	48,449	0	0.0%	57,000
Local Grants - Capital	22,380	1,670,969	1,670,969	0	0.0%	1,738,520
Total Capital Grant Revenue	89,122	5,449,670	5,449,670	0	0	6,372,800
Total Grant Revenue	462,610	10,508,218	11,360,262	(852,044)	-7.5%	15,313,312
Other Revenue						
Bus Advertising Revenue	2,887	58,810	45,000	13,810	30.7%	60,000
Interest Income	84	782	0	782	0.0%	0
Miscellaneous - Vending, Other	0	1,720	4,500	(2,780)	-61.8%	6,000
Total Other Revenue	2,971	61,312	49,500	11,812	23.9%	66,000
Total Revenue	465,581	10,569,530	11,409,762	(840,232)	-7.4%	15,379,312
 In-Kind Revenue	 0	 0		 0		
Change in Net Position	(370,384)	3,063,264	3,580,237	(516,973)	-14.4%	4,912,604
 YTD Capital Expenditure Activity (Cost)						
Touchless Fare System - Horry Cty ARPA-T1	0	32,432	32,432	0	0.0%	40,000
Transit Facility Development - 5307 Flex	3,500	7,153	7,153	0	0.0%	469,000
Transit Facility Development - FY25 5339/Horry/KH	53,405	248,999	248,999	0	0.0%	469,000
Parcel Acquisition	0	4,487,280	4,487,280	0	0.0%	4,435,000
Shop Equip: Floor Lift, Pumps & Jacks - FY22 5339	0	150,461	150,461	0	0.0%	160,000
5339 Cutaways	0	246,228	246,228	0	0.0%	253,000
Fare Collection	0	0	0	0	0.0%	328,000
Computer Hardware/Software/Security - 5307	0	75,156	75,156	0	0.0%	75,000
Computer Hdwe/Software/Security - 5307 ARPA	0	0	0	0	0.0%	0
Lease Expense - Maintenance Facility - 5339	21,218	190,962	190,962	0	0.0%	226,600
Other Capitalized Items - Maintenance Facility (Local)	10,999	10,999	10,999	0	0.0%	0
Other Expense Items - Maint Facility - 5339	0	0	0	0	0.0%	0
YTD Capital Expenditures vs Budget	89,122	5,449,670	5,449,670	0	0	6,455,600

Statements have been downloaded from Sage 100 and consolidated for reporting purposes.

5,164,480

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
DBA THE COAST RTA
INCOME STATEMENT NOTES – June 2025**

These notes represent Income Statement variances of \$5,000 per MTD and YTD budget line item on pages 2 and 3, in accordance with Section 2.3 of WRTA Month-End Procedures (Rev. 04/01/09).

Operating Revenues are under budget YTD (\$8.1K) or (2.7%) (page 2) but trending well with the busy season coming soon.

Salaries & Benefits - Admin is under budget YTD \$74.5K or 10.1% (page 2) due to open position that is not filled yet. The Authority will be hiring a Procurement Manager in July/August timeframe.

Salaries & Benefits – Transit is over budget YTD (\$42.0K) or (1.4%) (page 2) but still within 1.4% of budget. Management will continue to monitor.

Overtime – Transit is under budget YTD \$19.4K or 7.4% (page 2) as overtime expense increased in June as expected.

Salaries & Benefits – Maintenance is over budget YTD (\$8.9K) or (1.2%) (page 2) due to slightly higher wages rates than budgeted.

Overtime - Maintenance is under budget YTD \$34.1K or 51.6% (page 2) because coverage for both facilities has balanced out with the number of staff in place.

Facility Maintenance is over budget YTD (\$8.9K) or (7.3%) (page 2) due to timing of expenses.

Fuel and Oil is under budget YTD \$127.3K or 20.2% (page 2) due to stable fuel prices and consistent fuel usage.

Liability Insurance is under budget YTD \$12.5K or 6.3% (page 2) due to the revised budget which accounts for a substantial price increase in August.

Telecommunications is over budget YTD (\$25.1K) or (17.6%) (page 2) due to data plans running a little more expensive than planned for onboard cradlepoints and the Ridetracker App.

Legal & Professional Service is under budget YTD \$15.2K or 17.6% (page 2) due to timing of expenses. Professional services for NTD (APC Lease) and Triennial (DBE Goal) compliance are expected to hit in July and August.

Public Information is over budget YTD (\$11.7K) or (48.8%) (page 2) due to timing of expenses including large printing jobs for materials that can be used in multiple years as well as website development.

Travel & Training is under budget YTD \$6.4K or 9.5% (page 2) due to timing of expenses.

Vanpool is under budget YTD \$41.3K or 65.5% (page 2) due to fewer vanpools in operation than budgeted. Coast RTA has authorized two vanpools that went into operation in June as support for workers coming from Lake City.

Interest Expense is under budget YTD \$16.9K or 50.0% (page 2) due to the timing of operating loans. We will start paying interest on a monthly basis. Third note at CNB will be paid in July.

Other Expenses is over budget YTD (\$7.0K) or (93.2%) (page 2) due to expense related to items like bank charges not being in the budget.

Depreciation is under budget YTD \$29.3K or 3.6% (page 2) due to new vehicles being placed into service later than expected and two El Dorado buses that have met their useful life and fully depreciated.

Operating Revenue is under budget YTD (\$852.0K) or (14.4%) (page 2) due to timing of grants. Local revenues are moderately ahead of pace. Both current urban and rural federal grants are spent on the operating side. Staff is working on a new urban grant. The rural grant will not start until July 1 at the earliest.

Other Revenue is over budget YTD \$11.8K or 23.9% (page 2) due to additional advertising revenues.

Waccamaw Regional Transportation Authority
June 30, 2025

***** Net Working Capital *****

Cash & Investments

Cash - Checking CNB	\$	386,154.00		
Money Market / CD - CNB	\$	-		
Operating & Maintenance Reserve - SC LGIP	\$	12,165.00		
Management Account - SC LGIP	\$	10,777.00		
Subtotal Cash & Investments			\$	409,096.00

Accounts Receivable

Accounts Receivable - Federal, State & Local Grants	\$	387,597.00		
Accounts Receivable - Employees/Other	\$	48,475.00		
Subtotal Accounts Receivable			\$	436,072.00

Total Current Assets			\$	845,168.00
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Current Liabilities

Accounts Payable	\$	221,829.00		
Accrued Payroll and Withholdings	\$	302,249.00		
Total Current Liabilities			\$	524,078.00

Net Working Capital			\$	321,090.00
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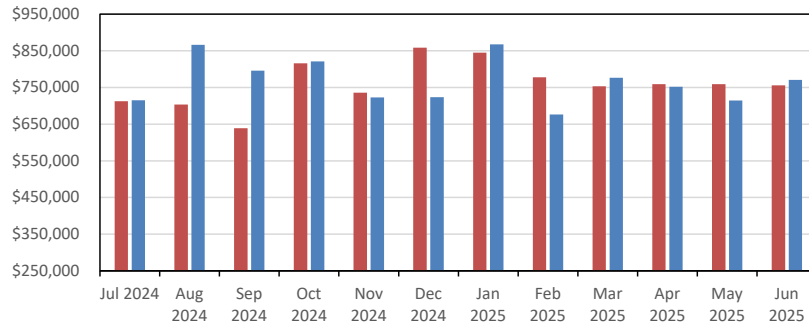
***** Coast RTA Budget Review FY 25 *****

<u>Department</u>	<u>YTD Expenses</u>		<u>YTD Budget</u>	<u>YTD Variance \$</u>	<u>YTD Variance %</u>
Administration	\$ 1,215,603	\$	1,303,822	88,219	6.8%
Operations	\$ 4,176,701	\$	4,315,470	138,769	3.2%
Maintenance	\$ 1,421,428	\$	1,441,013	19,585	1.4%
Total	\$ 6,813,732	\$	7,060,305	246,573	3.5%
Farebox Revenue	291,910		300,000	(8,090)	-2.7%

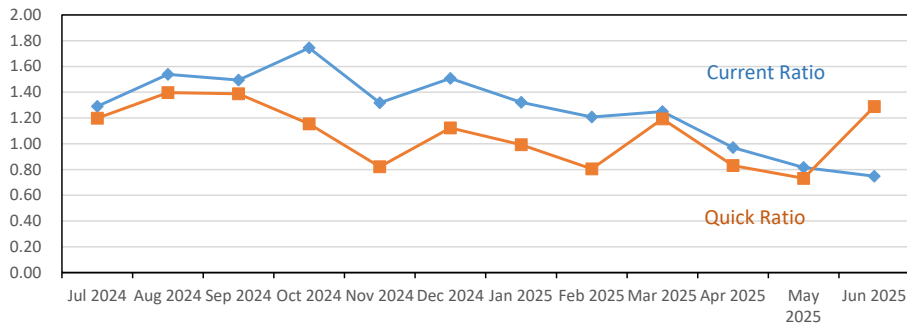
Waccamaw Regional Transportation Authority
DBA THE COAST RTA
COMPARATIVE BALANCE SHEET
June 30, 2025

	<u>Jun-25</u>	<u>Jun-24</u>
ASSETS		
Current Assets:		
Cash - Checking CNB	386,154	151,963
Money Market / CD - CNB	0	0
Operating & Maintenance Reserve - SC LGIP	12,165	21,547
Management Account - SC LGIP	10,777	40,137
Accounts Receivable - Federal, State & Local Grants	387,597	711,971
Accounts Receivable - Employees/Other	48,475	53,956
Inventory	437,843	368,482
Prepaid Expenses	68,147	80,896
Total Current Assets	<u>1,351,158</u>	<u>1,428,952</u>
Long-Term Assets		
Total Capital Assets, Net	11,046,919	6,640,524
Deferred Outflows of Resources-NPL	614,666	762,584
Total Long-Term Assets	<u>11,661,585</u>	<u>7,403,108</u>
Total Assets	<u>13,012,743</u>	<u>8,832,060</u>
LIABILITIES & EQUITY		
LIABILITIES		
Current Liabilities:		
Accounts Payable	221,829	405,336
Accrued Payroll and Withholdings	302,249	347,836
Accrued Compensated Absences	114,693	140,321
Notes Payable CNB - Short-term	163,000	0
Line of Credit - CCNB Ride 4	1,150,000	0
Unearned Revenue	17,325	130,786
Total Current Liabilities	<u>1,969,096</u>	<u>1,024,279</u>
Non-Current Liabilities:		
Due to FTA - Long Term	0	0
Net Lease Liability	290,832	512,466
Net Pension Liability	6,531,419	6,932,496
Deferred Inflows of Resources-NPL	399,606	28,714
Total Non-Current Liabilities	<u>7,221,857</u>	<u>7,473,676</u>
Total Liabilities	<u>9,190,953</u>	<u>8,497,955</u>
EQUITY		
Contributed Capital	2,719,523	2,719,523
Restricted Net Assets	1,927,036	2,541,338
Retained Earnings - Current Year	3,063,264	(1,038,723)
Net Investments in Capital Assets	2,027,824	2,027,824
Net Position Retricted for Pensions	(3,676,132)	(3,676,132)
Restricted for Transit Operations	60,000	60,000
Unrestricted Net Pension	(2,299,725)	(2,299,725)
Total Fund Equity	<u>3,821,790</u>	<u>334,105</u>
Total Liabilities and Fund Equity	<u>13,012,743</u>	<u>8,832,060</u>

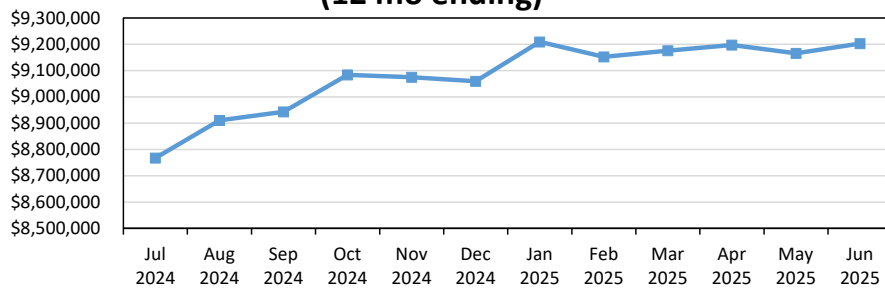
Expenses: Monthly Budget to Actual



Current/Quick Ratio



12-mo Rolling Expense Trending (12 mo ending)



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

7/24/2025

	Income	Expense	Balance	Date	Notes
Cash Balance			\$26,162	07/19/25	
Deposits in Transit			\$26,162		
City of North Myrtle Beach Jul Payment	\$150,000		\$176,162	07/25/25	
Fares	\$17,000		\$193,162	07/25/25	
Line of Credit - via RFP	\$275,000		\$468,162	07/27/25	Total usage of LOC \$1,425,000
Accounts Payable		\$85,000	\$383,162	07/28/25	
APC Installation		\$25,000	\$358,162	07/28/25	
Fuel - Diesel		\$20,677	\$337,485	07/28/25	
Fuel - Gas		\$18,005	\$319,480	07/28/25	
Fuel Tax Refund	\$5,500		\$324,980	07/28/25	
5339 Facility Program	\$16,000	\$20,000	\$320,980	07/30/25	Jun KHA
Payroll and taxes		\$175,000	\$145,980	07/30/25	
5342 Lease Capital	\$17,280		\$163,260	08/01/25	Aug Rent
Georgetown County True-Up	\$41,243		\$204,503	08/01/25	
PEBA - SC Retirement (Pension)		\$86,438	\$118,065	08/01/25	Jun Pension Payment
Fuel - Gas		\$18,006	\$100,059	08/02/25	
Lease - Highway 65		\$21,218	\$78,841	08/02/25	August Rent
Accounts Payable		\$60,000	\$18,841	08/03/25	
Fares	\$12,000		\$30,841	08/04/25	
Fuel - Diesel		\$20,678	\$10,162	08/07/25	
5311 Federal Admin/Ops/PM +SMTF	\$46,000		\$56,162	08/10/25	May Final
City of Myrtle Beach Jul Payment	\$100,000		\$156,162	08/10/25	
State Insurance Fund - Liability Ins. Premium		\$73,321	\$82,841	08/10/25	
PEBA Health Insurance		\$57,000	\$25,841	08/11/25	
Fares	\$12,000		\$37,841	08/12/25	
Payroll and taxes		\$175,000	(\$137,159)	08/13/25	
5307 Federal OPS FY 26 Grant	\$185,000		\$47,841	08/15/25	July Final
5307 Federal OPS FY 26 Grant	\$150,000		\$197,841	08/15/25	April Final - Best Case for Grant Execution
5307 Federal OPS FY 26 Grant	\$185,000		\$382,841	08/15/25	June Final - Best Case for Grant Execution
5307 Federal OPS FY 26 Grant	\$165,000		\$547,841	08/15/25	May Final - Best Case for Grant Execution
5307 Federal PM	\$125,000		\$672,841	08/15/25	Jul Final
Fuel - Gas		\$18,007	\$654,834	08/17/25	
Accounts Payable		\$85,000	\$569,834	08/19/25	
5339 Facility Program	\$16,000	\$20,000	\$565,834	08/20/25	Jul KHA
APC Installation		\$23,000	\$542,834	08/20/25	
Fares	\$12,000		\$554,834	08/20/25	
Fuel - Diesel		\$20,679	\$534,155	08/24/25	
Accounts Payable		\$40,000	\$494,155	08/27/25	
Payroll and taxes		\$175,000	\$319,155	08/27/25	
Fares	\$12,000		\$331,155	08/28/25	
Fuel Tax Refund	\$5,500		\$336,655	08/28/25	
5343 Lease Capital	\$17,280		\$353,935	09/01/25	Sep Rent
Fuel - Gas		\$18,008	\$335,927	09/01/25	
Lease - Highway 65		\$21,218	\$314,709	09/01/25	September Rent
PEBA - SC Retirement (Pension)		\$130,000	\$184,709	09/01/25	Jul Pension Payment\
State Accident Fund - Workers' Comp		\$50,967	\$133,742	09/01/25	
Accounts Payable		\$40,000	\$93,742	09/04/25	
Fares	\$12,000		\$105,742	09/05/25	
Line of Credit - via RFP			\$105,742	09/09/25	Total usage of LOC \$
5311 Federal Admin/Ops/PM +SMTF	\$170,000		\$275,742	09/10/25	July Final

WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

CASH REQUIREMENTS

7/24/2025

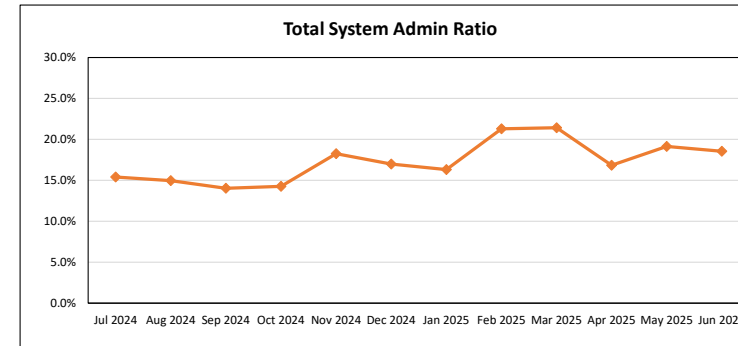
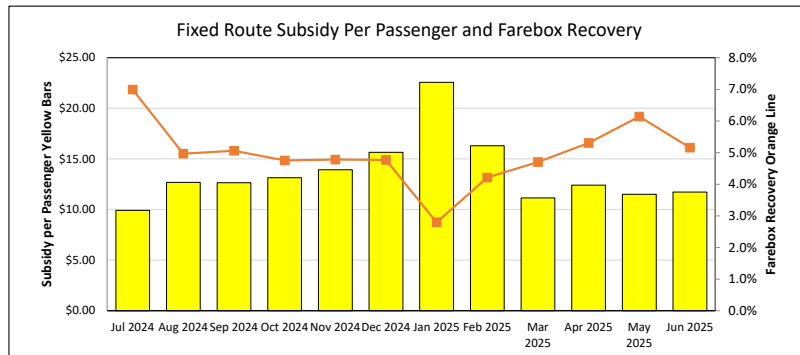
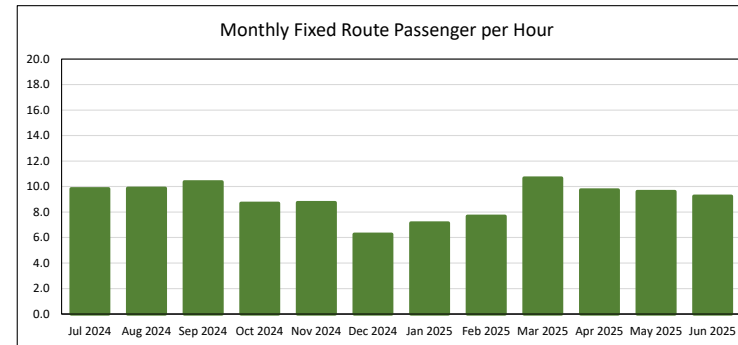
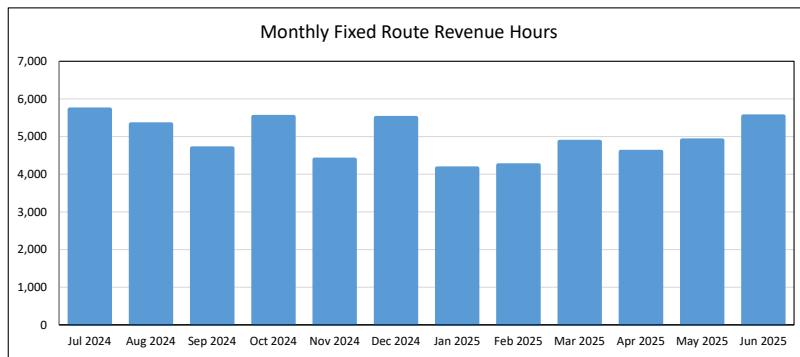
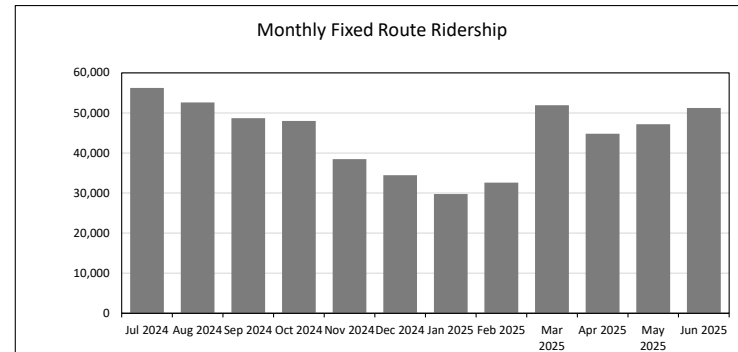
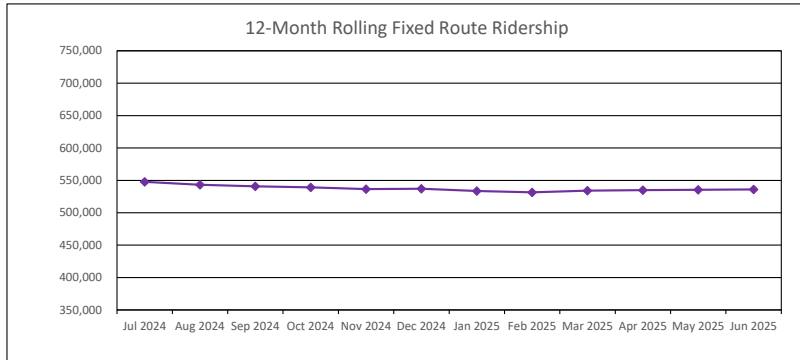
	Income	Expense	Balance	Date	Notes
Cash Balance			\$26,162	07/19/25	
Fuel - Diesel		\$20,680	\$255,061	09/10/25	
Payroll and taxes		\$175,000	\$80,061	09/10/25	
PEBA Health Insurance		\$57,000	\$23,061	09/11/25	
Accounts Payable		\$40,000	(\$16,939)	09/12/25	
Fares	\$8,000		(\$8,939)	09/13/25	
5307 Federal OPS - FY 26	\$185,000		\$176,061	09/15/25	Aug Final
5307 Federal PM	\$125,000		\$301,061	09/15/25	Aug Final
Fuel - Gas		\$18,009	\$283,052	09/16/25	
5339 Facility Program	\$16,000	\$20,000	\$279,052	09/20/25	Aug KHA
Accounts Payable		\$40,000	\$239,052	09/20/25	
Fares	\$8,000		\$247,052	09/21/25	
Payroll and taxes		\$160,000	\$87,052	09/24/25	
Fuel - Diesel		\$20,681	\$66,371	09/27/25	
Accounts Payable		\$40,000	\$26,371	09/28/25	
Fuel Tax Refund	\$5,500		\$31,871	09/28/25	
Fares	\$8,000		\$39,871	09/29/25	
5307 Federal OPS - FY 26			\$39,871	10/01/25	Sept Partial
5344 Lease Capital	\$17,280		\$57,151	10/01/25	Oct Rent

Key Performance Indicators - Fixed Route

Fixed Route Measures	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	12-Month Total
Ridership	50,857	56,239	52,639	48,679	48,012	38,459	34,481	29,749	32,586	51,910	44,824	47,163	51,247	535,988
Revenue Hours	5,479	5,725	5,333	4,694	5,527	4,397	5,503	4,163	4,244	4,866	4,602	4,906	5,541	59,501
Total Hours	5,742	5,985	5,559	4,798	5,610	4,561	5,636	4,317	4,357	4,965	4,702	5,042	6,071	61,603
Revenue Miles	118,208	122,270	115,018	107,180	110,362	104,421	130,877	98,396	100,566	113,121	108,189	113,155	121,599	1,345,154
Total Miles	125,871	130,514	121,169	110,729	113,508	108,064	134,347	101,762	103,409	116,063	111,653	117,221	129,289	1,397,728
Accidents	0	0	0	3	1	1	4	0	1	0	0	4	4	18
Breakdowns	6	3	3	4	5	5	6	4	4	0	3	2	2	41
Complaints	3	4	8	2	2	3	5	2	6	3	6	2	1	44
Transit Expense	\$389,703	\$410,995	\$400,186	\$356,061	\$363,863	\$364,508	\$374,429	\$360,184	\$335,264	\$353,264	\$350,566	\$370,608	\$419,196	\$4,459,126
Maintenance Expense	\$129,787	\$110,262	\$212,490	\$215,712	\$219,352	\$110,881	\$110,771	\$234,860	\$122,854	\$148,363	\$154,369	\$114,705	\$114,806	\$1,869,425
Administrative Expense	<u>\$75,824</u>	<u>\$77,869</u>	<u>\$89,345</u>	<u>\$76,318</u>	<u>\$79,106</u>	<u>\$87,037</u>	<u>\$81,740</u>	<u>\$95,374</u>	<u>\$96,148</u>	<u>\$105,350</u>	<u>\$82,636</u>	<u>\$92,965</u>	<u>\$99,411</u>	<u>\$1,063,299</u>
Total Operating Expenses	\$595,313	\$599,125	\$702,021	\$648,092	\$662,321	\$562,426	\$566,940	\$690,418	\$554,267	\$606,977	\$587,571	\$578,278	\$633,413	\$7,391,850
Fare/Contract Revenues	\$39,004	\$41,877	\$34,839	\$32,782	\$31,489	\$26,874	\$27,034	\$19,286	\$23,348	\$28,532	\$31,168	\$35,517	\$32,654	\$365,400

Efficiency Metrics	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	12-Month Total
O & M Expense per Hour (No Admin)	\$94.81	\$91.05	\$114.88	\$121.81	\$105.52	\$108.12	\$88.17	\$142.94	\$107.94	\$103.09	\$109.72	\$98.92	\$96.37	\$106.36
Average Fare	\$0.77	\$0.74	\$0.66	\$0.67	\$0.66	\$0.70	\$0.78	\$0.65	\$0.72	\$0.55	\$0.70	\$0.75	\$0.64	\$0.68
Farebox Recovery	6.6%	7.0%	5.0%	5.1%	4.8%	4.8%	4.8%	2.8%	4.2%	4.7%	5.3%	6.1%	5.2%	4.9%
Subsidy per Passenger	\$10.94	\$9.91	\$12.67	\$12.64	\$13.14	\$13.93	\$15.66	\$22.56	\$16.29	\$11.14	\$12.41	\$11.51	\$11.72	\$13.11
Maintenance Cost per Mile	\$1.03	\$0.84	\$1.75	\$1.95	\$1.93	\$1.03	\$0.82	\$2.31	\$1.19	\$1.28	\$1.38	\$0.98	\$0.89	\$1.34
Deadhead Ratio (Miles)	6%	7%	5%	3%	3%	3%	3%	3%	3%	3%	3%	4%	6%	4%
Administrative Ratio	15%	15%	15%	13%	14%	18%	17%	16%	21%	21%	16%	19%	19%	17%

Effectiveness Metrics	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	12-Month Total
Passengers per Hour	9.3	9.8	9.9	10.4	8.7	8.7	6.3	7.1	7.7	10.7	9.7	9.6	9.2	9.0
Mean Distance between Accidents	N/A	N/A	N/A	36,910	113,508	108,064	33,587	N/A	103,409	N/A	N/A	29,305	32,322	77,652
Mean Distance between Breakdowns	20,979	43,505	40,390	27,682	22,702	21,613	22,391	25,441	25,852	N/A	37,218	58,611	64,645	34,091
Complaints per 1,000 Riders	0.059	0.071	0.152	0.041	0.042	0.078	0.145	0.067	0.184	0.058	0.134	0.042	0.020	0.112
On-Time Performance	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data	no data

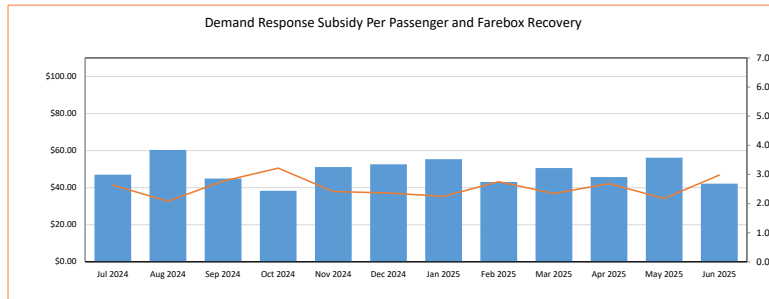
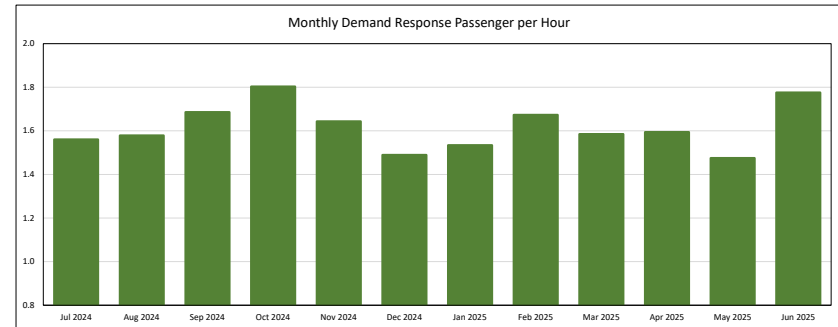
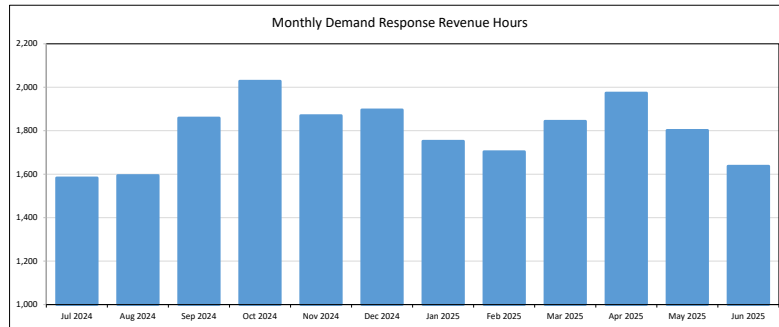
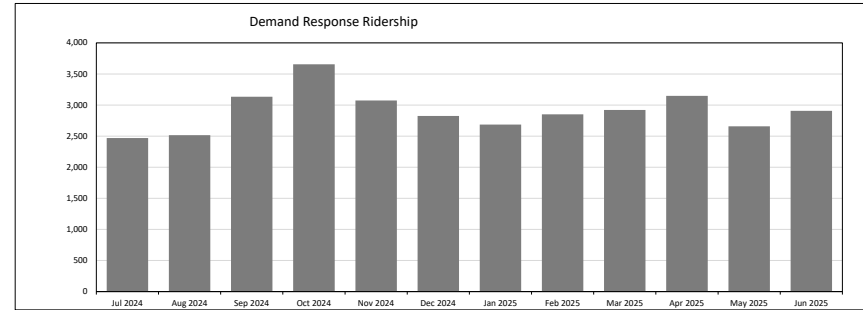
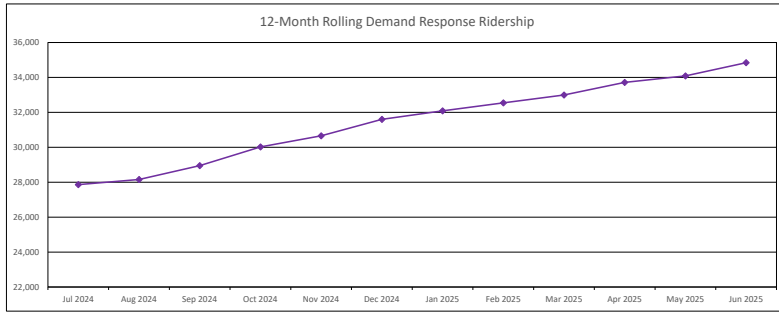


Key Performance Indicators - Demand Response

Demand Response Measures	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	12-Month Total
Ridership	2,148	2,470	2,516	3,133	3,656	3,073	2,824	2,687	2,851	2,922	3,147	2,658	2,906	34,843
Revenue Hours	1,415	1,583	1,594	1,859	2,028	1,870	1,896	1,752	1,704	1,844	1,974	1,802	1,637	21,543
Total Hours	1,582	1,781	1,815	2,081	2,256	2,087	2,026	1,876	1,891	2,062	2,226	2,032	1,844	23,977
Revenue Miles	29,661	32,744	31,444	36,768	42,247	37,640	35,233	33,117	35,135	37,795	40,863	35,644	33,322	431,952
Total Miles	33,386	37,671	35,655	41,211	47,154	42,097	39,477	37,104	39,075	41,993	46,493	40,887	38,188	487,005
Accidents	0	0	2	1	1	0	2	0	0	3	1	1	1	12
Breakdowns	0	0	0	0	0	0	0	0	0	1	0	0	0	1
Complaints	1	1	0	1	4	2	2	2	3	4	1	0	2	22
Paratransit Expense	\$98,374	\$110,262	\$115,002	\$113,361	\$114,190	\$122,424	\$121,878	\$119,263	\$99,298	\$116,490	\$116,100	\$119,601	\$102,504	\$1,370,372
Maintenance Expense	\$46,077	\$9,664	\$40,668	\$32,066	\$31,499	\$39,273	\$30,982	\$33,618	\$27,721	\$35,684	\$32,567	\$33,664	\$24,657	\$372,064
Administrative Expense	\$19,140	\$20,890	\$25,675	\$24,298	\$24,826	\$29,232	\$26,607	\$26,607	\$28,477	\$34,725	\$27,367	\$30,001	\$24,309	\$323,013
Total Operating Expenses	\$163,592	\$140,816	\$181,344	\$169,725	\$170,515	\$190,929	\$179,467	\$179,487	\$155,497	\$186,898	\$176,034	\$183,267	\$151,470	\$2,065,449
Fare Revenues	\$3,222	\$3,705	\$3,774	\$4,700	\$5,484	\$4,610	\$4,236	\$4,031	\$4,277	\$4,383	\$4,721	\$3,987	\$4,516	\$52,422

Efficiency Metrics	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	12-Month Total
O & M Expense per Hour	\$102.09	\$75.76	\$97.66	\$78.23	\$71.84	\$86.47	\$80.62	\$87.26	\$74.54	\$82.52	\$75.31	\$85.05	\$77.68	\$80.88
Average Fare	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.55	\$0.62
Farebox Recovery	2.0%	2.6%	2.1%	2.8%	3.2%	2.4%	2.4%	2.2%	2.8%	2.3%	2.7%	2.2%	3.0%	2.5%
Subsidy per Passenger	\$65.75	\$47.05	\$60.37	\$44.92	\$38.35	\$51.12	\$52.63	\$55.40	\$43.05	\$50.58	\$45.74	\$56.16	\$42.20	\$48.50
Deadhead Ratio (Miles)	13%	15%	13%	12%	12%	12%	12%	12%	11%	11%	14%	15%	15%	13%
Administrative Ratio	13%	17%	16%	17%	17%	18%	17%	17%	22%	23%	18%	20%	19%	19%

Effectiveness Metrics	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	12-Month Total
Passengers per Hour	1.52	1.56	1.58	1.69	1.80	1.64	1.49	1.53	1.67	1.58	1.59	1.48	1.78	1.62
Mean Distance between Accidents	n/a	n/a	17,828	41,211	47,154	n/a	19,739	n/a	n/a	13,998	46,493	40,887	38,188	40,584
Mean Distance between Breakdowns	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	41,993	n/a	n/a	n/a	487,005
Complaints per 1,000 Riders	0.5	0.4	0.0	0.3	1.1	0.7	0.7	0.7	1.1	1.4	0.3	0.0	0.7	0.6
On-Time Performance	78%	76%	76%	76%	76%	76%	76%	76%	76%	76%	76%	76%	76%	78%



Ridership and Productivity by Route

7/24/2025

Routes																				
Boardings	Conway Local	Loris	Bucksport	Conway-Georgetown	MB-Conway	MB Local	Andrews Gtown	Gtown - MB	North Myrtle	Specials	Kings Hwy North	Kings Hwy S Socastee	NMB Ent 17E	MB Ent 21	Rural	Urban	Total Transit	Vanpool	Paratransit 200	System Total
	1	2	3	4	7	10	14	16	17	99	15 North	15 South								
Oct-24	1,283	166	173	1,155	10,438	5,915	1,279	8,107	5,297	836	6,635	6,727			8,853	39,158	48,011	868	3,656	51,667
Nov-24	1,337	189	117	878	8,837	5,148	986	6,480	3,655	247	5,697	4,888			7,030	31,429	38,459	670	3,073	41,532
Dec-25	1,449	161	106	790	8,131	4,320	1,123	5,742	3,168	108	5,068	4,346			6,487	28,026	34,512	440	2,824	37,336
Jan-25	1,061	221	94	735	7,251	3,302	781	5,110	2,915	10	4,266	4,005			5,664	24,088	29,751	242	2,687	32,438
Feb-25	1,149	234	100	707	6,435	4,544	1,199	4,683	3,659	-	4,752	4,682			5,752	26,392	32,144	488	2,851	34,995
Mar-25	1,154	216	126	777	8,917	14,604	1,003	6,909	4,312	48	5,488	5,414			7,304	41,664	48,968	449	2,922	51,890
Apr-25	1,289	220	156	976	9,176	5,563	1,214	7,505	4,684	-	5,766	6,377			8,195	34,731	42,926	288	3,147	46,073
May-25	1,452	188	174	1,069	9,700	5,954	1,145	8,867	6,404		5,385	6,524	94	207	9,226	37,636	47,163	297	2,658	50,118
Jun-25	1,211	200	175	904	9,377	5,855	1,027	8,815	6,121		6,246	6,831	2,685	1,648	8,917	37,845	51,095		2,906	54,001
Jul-25															-	-	-			-
Aug-25															-	-	-			-
Sep-25															-	-	-			-
YTD	11,385	1,795	1,221	7,991	78,262	55,205	9,757	62,218	40,215	1,249	49,303	49,794	2,779	1,855	67,428	300,968	373,029	3,742	26,724	400,050
FY 25 Monthly Avg	1,265	199	136	888	8,696	6,134	1,084	6,913	4,468	139	5,478	5,533	309	206	7,492	33,441	41,448	416	2,969	44,450
FY 24 Monthly Avg	1,212	136	156	1,331	9,519	6,780	1,023	8,000	4,585	248	6,200	4,866	1,062	2,583	3,858	40,229	45,010	721	2,412	47,723
Revenue Hours	1	2	3	4	7	10	14	16	17	99	151	152	17E	21	Rural	Urban	Transit	Vanpool	200	Total
Oct-24	341	106	80	304	776	382	343	759	431	41	408	785			1,175	3,583	4,758	355	2,028	7,141
Nov-24	320	95	73	292	721	354	314	692	413	15	373	735			1,094	3,303	4,397	253	1,870	6,520
Dec-25	332	99	79	307	769	364	333	732	420	6	393	760			1,150	3,444	4,594	163	1,896	6,653
Jan-25	296	87	68	264	698	337	303	667	377	2	362	700			1,019	3,143	4,162	97	1,752	6,011
Feb-25	312	92	71	271	703	340	315	670	411	-	366	692			1,063	3,181	4,244	152	1,704	6,100
Mar-25	345	102	75	305	780	474	348	750	447	64	407	770			1,175	3,691	4,866	134	1,844	6,844
Apr-25	331	96	74	293	766	367	352	737	436	-	394	757			1,145	3,457	4,602	52	1,974	6,628
May-25	342	97	78	324	776	380	350	763	443		408	783	81	79	1,192	3,555	4,906	45	1,802	6,753
Jun-25	331	95	76	300	752	364	342	723	437	152	393	753	455	509	1,143	3,574	4,717		1,637	6,353
Jul-25															-	-	-			-
Aug-25															-	-	-			-
Sep-25															-	-	-			-
YTD	2,950	869	674	2,661	6,741	3,363	3,000	6,494	3,815	280	3,505	6,735	536	588	10,154	30,933	41,247	1,251	16,507	59,004
FY 25 Monthly Avg	328	97	75	296	749	374	333	722	424	31	389	748	60	65	1,128	3,437	4,583	139	1,834	6,556
FY 24 Monthly Avg	325	100	76	318	749	370	329	846	433	15	403	766	456	471	1,147	3,583	4,730	86	1,556	6,372
Passengers/Hour	1	2	3	4	7	10	14	16	17	99	151	152			Rural	Urban	Transit	Vanpool	200	Total
Oct-24	3.76	1.56	2.15	3.80	13.45	15.48	3.73	10.68	12.29	20.22	16.27	8.57			7.53	10.93	10.09	2.45	1.80	7.23
Nov-24	4.18	2.00	1.61	3.00	12.26	14.53	3.14	9.36	8.84	16.67	15.28	6.65			6.43	9.51	8.75	2.65	1.64	6.37
Dec-25	4.36	1.63	1.34	2.57	10.57	11.87	3.37	7.84	7.54	18.00	12.90	5.72			5.64	8.14	7.51	2.70	1.49	5.61
Jan-25	3.58	2.54	1.38	2.78	10.39	9.80	2.58	7.66	7.73	5.00	11.77	5.72			5.56	7.66	7.15	2.49	1.53	5.40
Feb-25	3.68	2.53	1.40	2.61	9.16	13.38	3.80	6.99	8.91	--	12.99	6.76			5.41	8.30	7.57	3.21	1.67	5.74
Mar-25	3.35	2.13	1.69	2.54	11.43	30.84	2.88	9.21	9.65	0.76	13.47	7.03			6.22	11.29	10.06	3.35	1.58	7.58
Apr-25	3.89	2.29	2.11	3.33	11.98	15.14	3.45	10.18	10.75	--	14.63	8.43	--	--	7.16	10.05	9.33	5.54	1.59	6.95
May-25	4.24	1.93	2.24	3.29	12.49	15.65	3.27	11.62	14.45	--	13.19	8.33	1.16	2.63	7.74	10.59	9.61	6.60	1.48	7.42
Jun-25	3.66	2.11	2.30	3.02	12.47	16.08	3.00	12.20	13.99	8.33	15.89	9.08	5.90	3.24	7.80	10.59	10.83	--	1.78	8.50
Jul-25	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Aug-25	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Sep-25	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
FY 25 YTD	3.86	2.07	1.81	3.00	11.61	16.42	3.25	9.58	10.54	4.47	14.07	7.39	5.18	3.15	6.64	9.73	9.04	2.99	1.62	6.78
FY 24 YTD	3.73	1.36	2.06	4.19	12.71	18.35	3.11	9.46	10.59	16.25	15.37	6.35	2.32	5.35	3.36	11.23	9.52	3.49	1.55	7.49

Coast RTA Funding Sources									
6/30/2025									
		Period of Performance		Award	LTD	Balance @			
Grant No.	Grant Name	Start Date	End Date	Amount	Expenditures	6/30/2025	% unspent	Status	Comments
<u>Federal Transit Administraion Grants</u>									
SC-2024-021-00	Urbanized Area FY25 Formula Grant (Section 5307)	06/01/24	09/30/25	\$ 2,963,165	\$ 2,963,165	\$ -	0.00%	Active	> Operating Funds
SC-2022-043-00	Bus & Bus Facilities FY22 (Section 5339)	09/01/22	03/30/31	\$ 957,662	\$ 892,668	\$ 64,994	6.79%	Active	> North Conway Maint Facility Rent & Equipment
SC-2024-025-00	Bus & Bus Facilities FY25 (Section 5339)	08/01/24	3/31/34	\$ 3,820,479	\$ 3,491,970	\$ 328,509	8.60%	Active	> Grissom Pkwy Land Acquisition + 3 Buses
SC-2020-006-00	FHWA Flex Funds Xfird to Section 5307 Formula Grant	04/13/20	03/30/25	\$ 800,000	\$ 772,007	\$ 27,993	3.50%	Active	> Transit Facility Development
SC-2024-009-00	Enhanced Mobility of Seniors (Section 5310-WRCOG PassThru)	06/12/24	03/03/35	\$ 354,045	\$ 333,624	\$ 20,421	5.77%	Active	> 3 Ford Mobility Transit Vans
<u>SC Department of Transportation - Office of Public Transit</u>									
PT-250911-01	Rural Area FY25 Formula Grant (Section 5311)	06/01/24	06/30/25	\$ 1,026,879	\$ 1,026,879	\$ -	0.00%	Active	> Operating Funds
PT-250911-01	Rural Area FY25 Formula Grant (SMTF)	06/01/24	06/30/25	\$ 281,227	\$ 281,227	\$ -	0.00%	Active	> Operating Funds
PT-2409AR-19	American Rescue Plan Act of 2021 (Section 5311)	07/01/23	06/30/25	\$ 76,642	\$ 76,642	\$ -	0.00%	Active	> Operating Funds (POP starts 10/01/2024)
PT-230999-37	SMTF - Bus & Bus Facilities FY22 (Section 5339 Match)	07/01/22	06/30/25	\$ 140,000	\$ 113,769	\$ 26,231	18.74%	Active	> North Conway Maint Facility Rent & Equipment
<u>Local Grants & Contracts</u>									
Contract	Horry County FY25 Road Use Fees (estimate)	07/01/24	06/30/25	\$ 2,707,326	\$ 2,707,326	\$ -	0.00%	Active	> Ops Funds & Capital - Horry Co Fiscal Year 25
Contract	Georgetown County FY25 Road Use Fees (estimate)	07/01/24	06/30/25	\$ 384,000	\$ 384,000	\$ -	0.00%	Active	> Ops Funds & Capital - Gtown Co Fiscal Year 25
TBD	Myrtle Beach Mass Transportation Services - FY25	07/01/24	06/30/25	\$ 250,000	\$ 250,000	\$ -	0.00%	Active	> Operating Funds
Contract	N. Myrtle Beach Mass Transportation Services - FY25	07/01/24	06/30/25	\$ 250,000	\$ 250,000	\$ -	0.00%	Future	> Operating Funds (Includes Entertainment Shuttle)
Contract	Horry County ARPA - Tranche 1	05/05/25	12/31/25	\$ 340,000	\$ 308,873	\$ 31,127	9.16%	Active	> Contactless Payment System/Parcel
Contract	Horry County ARPA - Tranche 2	09/21/22	09/22/25	\$ 475,000	\$ 475,000	\$ -	0.00%	Active	> 5 Gillig Trolleys (\$475K)
Res R-81-2021	Horry County Capital Funds - FY21	06/15/21	06/14/24	\$ 500,000	\$ 500,000	\$ -	0.00%	Active	> Grissom Parkway Matching Funds
Contract	Horry County Capital Funds - FY25	07/01/24	06/30/25	\$ 375,000	\$ 297,292	\$ 77,708	20.72%	Active	> Grissom Parkway Matching Funds
Contract	City of Myrtle Beach Capital Funds	07/01/23	06/30/25	\$ 750,000	\$ 717,042	\$ 32,958	4.39%	Active	> Grissom Parkway Matching Funds
Contract	Georgetown County Capital Funds	04/13/20	03/30/25	\$ 500,000	\$ 495,891	\$ 4,109	0.82%	Active	> Transit Facility Development Match

Coast RTA													
Monthly Cash Flow													
June 2025													
	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Totals
Beginning Balance	\$ 256,383.11	\$ 197,949.74	\$ 127,693.69	\$ 151,770.23	\$ 192,566.76	\$ 183,585.56	\$ 166,386.49	\$ 153,170.64	\$ 124,311.30	\$ 385,854.44	\$ 385,854.44	\$ 385,854.44	\$ 256,383.11
Cash Receipts													
5307 - Operations	\$ 39,996.00	\$ 157,635.00	\$ 189,755.00	\$ 260,265.00	\$ 187,160.00	\$ 20,469.00	\$ 14,971.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 870,251.00
5307 - Preventative Maintenance	\$ 120,429.00	\$ 100,563.00	\$ 80,763.00	\$ 70,319.00	\$ 174,349.00	\$ 44,204.00	\$ 126,781.00	\$ 81,124.00	\$ 90,645.00	\$ -	\$ -	\$ -	\$ 889,177.00
5307 - Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 15,157.00	\$ 23,710.00	\$ -	\$ -	\$ 21,133.00	\$ -	\$ -	\$ -	\$ 60,000.00
5307 - SMTF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5307 - ARPA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5311 - Operations	\$ 122,316.00	\$ -	\$ 118,886.00	\$ 76,810.00	\$ 79,223.00	\$ 162,194.00	\$ 68,191.00	\$ 74,285.00	\$ -	\$ -	\$ -	\$ -	\$ 701,905.00
5311 - Preventative Maintenance	\$ 58,765.00	\$ -	\$ 60,618.00	\$ 69,487.00	\$ 862.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 189,732.00
5311 - Administration	\$ 18,928.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,928.00
5311 - Capital Exp (5339/SMTF Match)	\$ 4,120.00	\$ -	\$ 4,120.00	\$ -	\$ 22,985.00	\$ 8,488.00	\$ -	\$ -	\$ 12,732.00	\$ -	\$ -	\$ -	\$ 52,445.00
Horry County - FY21 Capital Funds		\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000.00
Horry County Registration Fees	\$ 226,623.00	\$ 235,072.50	\$ 188,714.50	\$ 186,985.50	\$ 217,776.00	\$ 208,214.50	\$ 251,992.50	\$ 218,387.00	\$ 247,565.50	\$ -	\$ -	\$ -	\$ 1,981,331.00
Horry County ARPA Tranche 1	\$ -	\$ 23,741.52	\$ -	\$ -	\$ 5,861.64	\$ -	\$ -	\$ -	\$ 17,100.71	\$ -	\$ -	\$ -	\$ 46,703.87
Georgetown Cty Reg Fees/FY24 & FY25	\$ 96,000.00	\$ -	\$ -	\$ 96,000.00	\$ -	\$ -	\$ 96,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 288,000.00
Myrtle Beach - Operating Support	\$ 62,500.00	\$ -	\$ -	\$ 62,500.00	\$ -	\$ -	\$ 62,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 187,500.00
North Myrtle Beach	\$ 62,500.00	\$ -	\$ -	\$ 62,500.00	\$ -	\$ -	\$ -	\$ 62,500.00	\$ -	\$ -	\$ -	\$ -	\$ 187,500.00
Myrtle Beach - Capital Funds		\$ 750,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750,000.00
Fares/Passes	\$ 45,758.55	\$ 29,111.81	\$ 21,308.21	\$ 23,290.03	\$ 33,074.96	\$ 35,553.57	\$ 33,543.55	\$ 35,146.31	\$ 35,520.85	\$ -	\$ -	\$ -	\$ 292,307.84
Horry Cty Capital - (ARPA \$375K reclass)	\$ -	\$ 247,448.00	\$ 40.00	\$ -	\$ -	\$ -	\$ 18,799.17	\$ -	\$ 10,950.14	\$ -	\$ -	\$ -	\$ 277,237.31
Bus Advertising	\$ 5,350.00	\$ 2,200.00	\$ 36,850.00	\$ 7,850.00	\$ 2,200.00	\$ 5,025.00	\$ 4,150.00	\$ 4,150.00	\$ 2,310.00	\$ -	\$ -	\$ -	\$ 70,085.00
Accident Claims	\$ 11,058.64	\$ 2,203.54	\$ 6,315.05	\$ 3,428.32	\$ 4,137.62	\$ 4,729.02	\$ 5,386.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,258.94
Proceeds from Sale of Assets	\$ -	\$ -	\$ -	\$ 31,276.00	\$ -	\$ -	\$ 4,200.00	\$ 2,875.00	\$ -	\$ -	\$ -	\$ -	\$ 38,351.00
Misc / Fuel Refunds / Other	\$ 21,661.69	\$ 245.63	\$ 7,732.44	\$ 273.41	\$ 5,602.52	\$ 18,392.73	\$ 5,293.96	\$ 476.24	\$ 5,629.68	\$ -	\$ -	\$ -	\$ 65,308.30
Transfer-In from Investments (SC LGIP)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Line of Credit - CCNB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,150,000.00	\$ -	\$ -	\$ -	\$ 1,150,000.00
Notes Payable Current - CNB	\$ -	\$ -	\$ 147,791.00	\$ -	\$ -	\$ 387,100.00	\$ -	\$ 163,000.00	\$ 200,100.00	\$ -	\$ -	\$ -	\$ 897,991.00
5310 - Vehicles - WRCOG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5339 - Bus & Bus Facilities	\$ 16,974.00	\$ 3,071,276.00	\$ 226,267.00	\$ 46,156.00	\$ 63,956.00	\$ 63,372.00	\$ 55,403.00	\$ 52,668.00	\$ 68,458.00	\$ -	\$ -	\$ -	\$ 3,664,530.00
5307 + FHWA Flex - Facility Development	\$ -	\$ 2,832.00	\$ -	\$ 90.00	\$ -	\$ -	\$ -	\$ -	\$ 2,800.00	\$ -	\$ -	\$ -	\$ 5,722.00
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Georgetown County Capital Funds	\$ -	\$ -	\$ -	\$ -	\$ 731.00	\$ 213.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 944.00
Total Cash Receipts	\$ 912,979.88	\$ 5,122,329.00	\$ 1,089,160.20	\$ 997,230.26	\$ 813,075.74	\$ 981,664.82	\$ 747,211.93	\$ 694,611.55	\$ 1,864,944.88	\$ -	\$ -	\$ -	\$ 13,223,208.26
Cash Basis Expenditures:													
Operating Expenses	\$ 706,007.42	\$ 703,167.05	\$ 771,492.28	\$ 877,922.36	\$ 772,581.30	\$ 813,694.62	\$ 672,271.47	\$ 643,217.25	\$ 875,812.70	\$ -	\$ -	\$ -	\$ 6,836,166.45
Capital Expenditures	\$ 10,027.75	\$ 4,489,418.00	\$ 293,591.38	\$ 78,511.37	\$ 49,475.64	\$ 37,378.27	\$ 88,156.31	\$ 80,253.64	\$ 140,489.04	\$ -	\$ -	\$ -	\$ 5,267,301.40
O & M Reserve + Management Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes Payable Current - CNB & CCNB	\$ 255,378.08	\$ -	\$ -	\$ -	\$ -	\$ 147,791.00	\$ -	\$ -	\$ 587,100.00	\$ -	\$ -	\$ -	\$ 990,269.08
Total Expenditures	\$ 971,413.25	\$ 5,192,585.05	\$ 1,065,083.66	\$ 956,433.73	\$ 822,056.94	\$ 998,863.89	\$ 760,427.78	\$ 723,470.89	\$ 1,603,401.74	\$ -	\$ -	\$ -	\$ 13,093,736.93
Ending Balance	\$ 197,949.74	\$ 127,693.69	\$ 151,770.23	\$ 192,566.76	\$ 183,585.56	\$ 166,386.49	\$ 153,170.64	\$ 124,311.30	\$ 385,854.44	\$ 385,854.44	\$ 385,854.44	\$ 385,854.44	\$ 385,854.44

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. JUL2025-13**

**AUTHORIZATION FOR CHAIRMAN TO EXECUTE GENERAL
MANAGER/CEO CONTRACT**

A motion of the Board of Directors for the Waccamaw Regional Transportation Authority to authorize the Chairman to execute the General Manager/CEO contract.

Background:

The Compensation Committee of the Board of Directors has negotiated a new contract with the General Manager/CEO. The new contract has a five-year+ term (July 30, 2025 through September 30, 2030).

The contract dates are set such that the contract termination coincides with the end of the Authority's fiscal year.

Motion:

It is hereby moved by the Board of the Waccamaw Regional Transportation Authority authorize the Chairman to execute a new contract with the General Manager/CEO.

Requested by: _____
Brian Piascik, General Manager/Secretary-Treasurer

APPROVED by the Waccamaw Regional Transportation Board of Directors at the regular meeting thereof, held on July 30, 2025.

ATTEST:

Bernard Silverman, Board Chair

Marvin Keene, Ph.D. CFA, Vice Chair

Katharine D'Angelo

Darrell Eickhoff

Lillie Jean Johnson

Sarah Pope

Elijah Metherd

Dr. Nicholas W. Twigg, DBA

Randal Wallace

Vacant – City of Myrtle Beach

Vacant – City of Conway

**WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
RESOLUTION NO. JUL2025-14**

APPROVAL OF THE FY 25 REVISED WRTA BYLAWS

A motion of the Board of Directors for the Waccamaw Regional Transportation Authority to approve the revised FY 25 Bylaws.

Background:

The Bylaws Committee of the Board of Directors has presented a revised version of the Authority's Bylaws to address inconsistencies and reflect new Board operating procedures. More detail on the changes are provided in the attached memorandum.

Motion:

It is hereby moved by the Board of the Waccamaw Regional Transportation Authority approve and publish the revised FY 25 WRTA Bylaws.

Requested by: _____
Brian Piascik, General Manager/Secretary-Treasurer

APPROVED by the Waccamaw Regional Transportation Board of Directors at the regular meeting thereof, held on July 30, 2025.

ATTEST:

Bernard Silverman, Board Chair

Marvin Keene, Ph.D. CFA, Vice Chair

Katharine D'Angelo

Darrell Eickhoff

Lillie Jean Johnson

Sarah Pope

Elijah Metherd

Dr. Nicholas W. Twigg, DBA

Randal Wallace

Vacant – City of Myrtle Beach

Vacant – City of Conway

MEMORANDUM



To: WRTA Board of Directors

From: Brian Piascik, GM/CEO

Date: July 25, 2025

Subject: Update to Article XIV – Dissolution (Bylaws Revision)

This memo outlines the recent updates made to the WRTA Bylaws in order to ensure compliance with the South Carolina Regional Transportation Authority Law (S.C. Code § 58-25-110) and current Federal Transit Administration (FTA) guidance as outlined in FTA Circular 5010.1F.

Summary of Unincorporated Changes

- Article V Section 8 – Committee discussed adding detail to the quorum but chose not to edit this provision.
- Article IV Section 5 – Budget timing needs to be addressed to meld funding agreements with S.C. Code § 58-25-110.
- Article VII – Section 21 – Highlighted interaction between Board and GM/CEO regarding meeting agendas and content. No changes to provision.

Summary of Incorporated Revisions

- Article XVII Section 9 – Removed. Not requiring Board of Directors to provide bonds for any reason.
- Article X Section 4 – added sentence that provides limits of liability insurance covering the Board of Directors.
- Article XIV – Dissolution has been replaced with language from SC Code and FTA Guidelines. Removed reference to 501c3 non-profit. Added requirement that dissolution activities be documented and reported to FTA, SCDOT, and member jurisdictions.
- Article XVII – Executive Committee – Added sentence requiring the Chairman to apprise the full Board of any decisions made by the Executive Committee.
- Article XXI – Absentee/Virtual Voting – added language to allow for Board Members attending meetings virtually can be acknowledged for voting on and signing resolutions and other formal actions through a proxy signature.



BY-LAWS OF THE
WACCAMAW REGIONAL TRANSPORTATION
AUTHORITY

July 2025

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BY-LAWS OF THE WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

ARTICLE I – Name of Organization

The name of the organization is the Waccamaw Regional Transportation Authority. The Authority shall conduct business under such other names as the Board of Directors may approve and authorize.

ARTICLE II - Offices

The principal office of the Waccamaw Regional Transportation Authority (the “Authority”) shall be located within the Authority’s service area. The Authority may have such other offices, as the Board of Directors may designate or as the business of the Authority may require from time to time.

ARTICLE III - Organization

The Authority shall be a nonprofit governmental organization established and operated in accordance with the Regional Transportation Authority Law, Sections 58-25-10 et seq., Code of Laws of South Carolina, 1976 (Supp. 1997) (the “Enabling Law”). The Authority shall be an independent and autonomous organization. Its period of duration shall be perpetual unless terminated. The Authority shall consist of a Board of Directors, a General Manager/CEO and necessary staff to administer and operate a public transportation system.

ARTICLE IV - Purposes

The Authority is formed to perform essential governmental functions within the meaning of Section 115 of the Internal Revenue Code of 1986, as amended ("IRC"), and in this connection it shall operate as follows:

Section 1. The Authority is organized and shall be operated for the benefit of, and to perform the functions of, a regional transportation authority including the management, operation and maintenance of public transportation services and related services for hire by means, without limitation, of motor vehicle, motor bus, or other means of conveyance, operating as a common carrier within the territorial area allowed by law, and to perform any other lawful purpose related to the furtherance of governmental purposes of the Authority that is not inconsistent with the Authority's nonprofit status; provided, that all property owned and leased by the Authority shall be used for public benefit.

Section 2. The Authority is organized and shall operate exclusively for the aforesaid purposes, and in connection therewith its scope of activities shall include the following:

- a. purchase, lease, own, or operate or provide for the operation of transportation facilities;
- b. contract for public transportation services;
- c. plan in concert with any appropriate local planning operation for public transportation services;
- d. exercise the power of eminent domain limited to right-of-way and contiguous facility acquisition;

- e. contract with other governmental agencies, private companies, and individuals;
- f. sue and be sued, implead and be impleaded, complain, and defend in all courts;
- g. acquire, purchase, hold, lease as a lessee, and use any franchise or property, real, personal or mixed, tangible or intangible, or any interest therein, necessary or desirable for carrying out the purposes of the Authority, and sell, lease as lessor, transfer, and dispose of any property or interest therein acquired by it;
- h. fix, alter, change, and establish rates, fees, fares, and other charges for services or facilities of the Authority in accordance with applicable law;
- i. establish public transportation routes and approve the alteration or addition of routes based primarily on a detailed analysis or proposed use and comprehensive cost analysis;
- j. acquire and operate, or provide for the operation of, transportation systems, public or private, within the area, the acquisition of a system to be by negotiation and agreement between the Authority and the operator of the system to be acquired;
- k. make contracts of every name and nature and execute all instruments necessary or convenient for the carrying on of its business;
- l. enter into management contracts with any person for the management of a public transportation system owned or controlled by the Authority for a period of time, and under compensation and other terms and conditions, as may be considered advisable by the Authority;
- m. contract for the services of attorneys, engineers, consultants, and agents for any purpose of the Authority;
- n. borrow money and make and issue negotiable bonds, investments, notes, or other evidences of indebtedness;
- o. accept gifts, grants, or loans of money or other property from and enter into contracts, leases, or other transactions with and accept funds from federal, state, or local governments, public or semipublic agencies or private individuals or corporations and expend the funds and carry out cooperative undertakings and contracts;
- p. do all legal acts necessary for the provision of public transportation services;
- q. provide transportation services for residents of the service area to destinations outside the service area, as necessary
- r. promulgate regulations to carry out the provisions of this chapter.
- s. apply for and accept Federal, State, county, or municipal monies and other monies, public or private, made available by grant, trust or loan, or both, to accomplish, in whole or in part, any of the purposes of the Authority, and to this end, to continue to pursue any application heretofore filed with the Federal Transit Administration, or any other Federal agency, by or on behalf of the Authority. All federal monies accepted under this section shall be accepted and expended by the Authority upon such terms and conditions as are prescribed by federal law, and as are consistent with State law and generally accepted accounting principles and the by-laws of the Authority; and all other monies accepted under this section shall be accepted by the Authority upon such terms and conditions as are prescribed by the State or other sources thereof.
- t. enter into a contract or memorandum of agreement with Grand Strand Area Transportation Study

Metropolitan Planning Organization (GSATS) and Waccamaw Regional Council of Government (WRCOG) to utilize the services of GSATS staff/WRCOG for planning services including long range (5-20 years) and short term (0-5 years) planning services and special studies as needed;

- u. enter into a contract or memorandum of agreement with WRCOG to utilize the services of staff for planning services including long range (5-20 year) planning and short term (0-5years) planning and special services, as needed, within the Waccamaw Regional (Horry and Georgetown Counties) but outside the MPO boundary;
- v. enter into a contract or memorandum of understanding with any county contiguous (within or outside the Waccamaw Region) to the service area for the coordination of transportation services and long-range planning;
- w. annually update the (WRCOG) Board of Directors as to the Authority's current routes/services, annual audit, funding applications and future service plans;
- x. carry out any other acts or perform any other functions allowed under S.C. Code Ann. § 58- 25-10 et seq. (1976, as amended) or otherwise allowed under applicable law; and
- y. employ a General Manager/CEO, who will also serve as Secretary/Treasurer.

ARTICLE V – Board of Directors

Section 1. **General Powers.** The business and affairs of the Authority shall be under the direction of the Board of Directors of the Authority.

Section 2. **Number, Appointment and Terms**

- a. The Board shall consist of eleven (11) voting Directors
- b. Voting Directors – The Board shall consist of eleven (11) voting directors as defined by S.C. Code Ann. § 58-25-10 et seq. (Supp. 1997) appointed as follows:

APPOINTING AUTHORITY	NUMBER OF APPOINTMENTS
City of Conway	1
City of Georgetown	1
City of Myrtle Beach	1
City of North Myrtle Beach	1
Georgetown County	1
Horry County	3
Horry County Legislative Delegation	3

- c. The initial terms of office of the Directors of the Board shall be for three (3) years.
- d. Directors will make every effort to attend regularly scheduled meetings of the Board. Any Director may be removed for misconduct, malfeasance, neglect of duty in office, or interfering with day-to-day operations, by the governing body, which appointed him/her. Removals from the Board shall be implemented in a manner similar to the procedures provided under Section 33-31-809 of the South Carolina Nonprofit Corporation Act of 1994.

- e. The appointing entity will be notified based on 2/3 vote.
- f. Attendance of Board members at meetings shall be recorded and reported on a monthly basis. Attendance can be either in person or by electronic means.
- g. Any Director may be reappointed for unlimited successive terms by the appointing agency. Directors must be residents of the Authority's area of jurisdiction.

Section 3. **Vacancies.** Except as otherwise required by law any vacancy occurring in the Board shall be filled by appointment of the body appointing the prior Board Member whose seat has been vacated. When a vacancy occurs, the Board shall direct a letter to the appointing authority.

Section 4. **Regular Meetings.** The Board committees shall meet monthly or as often as may be required to carry out the responsibilities and purposes of the Authority. The Board may cancel a regular meeting and hold combined meetings around the holidays as necessary.

Section 5. **Special Meetings:** Special, called or rescheduled meetings of the Board may be held upon the call of the Chair of the Board or a majority of the Voting Directors.

Section 6. **Emergency Meetings.** The Chair of the Board may call an Emergency meeting of the Board.

Section 7. **Notice** - Written public notice of the time, date and place of the regular meetings of the Board shall be given at the beginning of each calendar year. Notice of a special, called or rescheduled meeting shall be given at least forty-eight (48) hours in advance. As much notice of an emergency meeting shall be given as practical under the circumstances. Notice shall be given in writing unless oral notice is reasonable under the circumstances. Notice shall be given in compliance with S.C. Code Ann. § 30-4-80, 1976, as amended.

Section 8. **Quorum.** - A majority of the number of Directors then in office shall constitute a quorum for the transaction of business at any meeting of the Board.

Section 9. **Compliance with Freedom of Information Act.** Notwithstanding any provision of these By-laws, the Board shall comply with all applicable provisions of the South Carolina Freedom of Information Act. Minutes shall be kept of all public meetings in accordance with S.C. Code Ann. § 30-4-90, 1976, as amended. The Board may meet in executive session for consideration of matters exempt from public session under the South Carolina Freedom of Information Act.

Section 10. **Committees.** The Board Chair, then in office, may create one or more committees (see Article XVIII for the standard committee structure) of the Board and appoint members of the Board to serve on them. Each such committee shall have membership, purpose and authority as may be determined by the Board. Each committee shall have a staff liaison.

Meetings of the committees may be held at any time on call of the Chair of the Committee, Chair of the Board, or any two members of the committee. A majority of the members shall constitute a quorum for all meetings.

Section 11. **General Manager/CEO's Compensation** - The Board shall conduct a performance review and approve compensation for the General Manager/CEO on an annual basis.

Section 12. **GM/CEO Succession.** The Executive Committee of the Board will be responsible for the day-to-day management of the Authority in the event that the GM/CEO must be absent for an extended period. The Board will take steps to provide leadership, assign another individual to serve in the role temporarily or, if necessary replace the GM/CEO.

- a. Temporary Unplanned Absence of the CEO: 30 days or less

In a situation where the CEO is absent temporarily, i.e. illness or leave of absence, and determined to be unable to carry out the CEO responsibilities, the following procedures will be followed:

- As soon as possible, and not more than ten business days after the date of the CEO's absence, the board shall authorize the Board Chair or Vice-Chair, in the absence of the Board Chair, to appoint themselves or other Board Member to carry out the CEO functions.
- As the temporary CEO, the Board Member will have the support of the CEO's Management Team (CFO, Operations Manager, and Maintenance Manager) to help with decision-making and assistance with CEO functions. The Interim CEO may assign decision-making to the Direct Reports on an as-needed basis.
- The Board Chair is responsible to ensure that interim leadership arrangements are communicated to the Board, staff and key stakeholders including Horry County and Georgetown County Councils.
- These appointments will remain in place until the CEO is able to resume the CEO responsibilities.
- The Board maintains the prerogative to appoint or discontinue interim leadership appointments at any time.
- As soon as possible following the notification of an unplanned absence of the CEO, the Board Chair shall convene a meeting to affirm the procedures in this plan or to modify them as necessary. This meeting may be via conference call or online, but is subject to SC Open Meeting laws and should be advertised at least 48 hours prior to the meeting. (Article V – Section 9)

b. Temporary Planned or Unplanned Short-term Absence of the CEO: longer than 30 days

If the short-term interim arrangements have not already been implemented, they should be implemented as soon as possible.

- Within five days of the awareness that the CEO's absence is anticipated to be longer than 30 total days, the Board shall assign the Executive Committee the following responsibilities:
- Communicate with key stakeholders, i.e. staff, constituent County and municipal governments, etc..
 - That the CEO succession plan has been implemented.
 - The arrangements that have been made for interim leadership including the person(s) who have been appointed for these leadership roles.
- Throughout the absence of the CEO, the Executive Committee shall consider the need for consulting assistance, i.e. search assistance in identifying an interim CEO or other consulting needs, based on the circumstances of the transition:
- If the Executive Committee determines that assistance in securing an outside interim CEO leadership is needed, the Committee shall:
 - Recommend to the Board that a consultant firm be engaged to identify an interim CEO, who can provide leadership until the CEO is able to return to the CEO responsibilities or until a permanent CEO is selected and available to serve.
 - Serve as the primary contact with the consultant firm and, after reviewing potential interim candidates, recommend a preferred candidate to the Board for appointment.
- Review the organization's status to determine whether any priority issues must be addressed and develop/monitor a plan for addressing any identified issues.

- Continue weekly communication, at a minimum, with any appointed interim leaders regarding the status of the Authority.
- The Board maintains the prerogative to appoint or discontinue interim leadership appointments at any time.

c. **Planned or Unplanned Permanent Absence of the CEO**

When the CEO is not available and is not able to return to the position (serious illness, death or termination) the above procedures for a temporary absence of the CEO will be followed. In addition, the procedures outlined below shall be implemented.

- Within four weeks of a known permanent vacancy in the CEO position, the Board shall establish a Search Committee.
 - The Search Committee will consist of four Board Members including either the Chair or Vice-Chair.
 - The Search Committee will communicate to the Board its recommendation regarding its process for the search for a permanent CEO.
 - In addition, the Search Committee is expected to:
 - Assess the status of the Authority in order to identify leadership qualities that are needed.
 - Develop compensation and benefit guidelines for prospective candidates.
 - Review the candidate profile of desired qualities with the board for its input.
 - Keep the Board and Direct Reports staff informed of its progress at appropriate junctures.
 - Bring a recommended candidate to the Board for consideration or in the absence of a clear recommendation, bring two finalists to the Board for consideration.
 - Maintain confidentiality as appropriate.
 - Recommend to the Board a transition plan/timetable and support tools for the new executive.

ARTICLE VI - Finances Application and Use of Funds

Section 1. **Funding.** The Authority shall receive funds and revenue generated by the operation of the Authority and all other available resources.

Section 2. **Accounting.** All funds and revenue collected and received by the Authority shall be held, retained, invested, conserved and expended in accordance with the financial, procurement, personnel and other policies adopted by the Board.

Section 3. **Financing.** The Authority shall maintain or cause to be maintained such separate accounts or funds as may be necessary to satisfy the requirements of existing or future contracts, agreements, or indentures relating to the financing of capital projects.

Section 4. **Fiscal Year.** The fiscal year of the Authority, shall be October 1 – September 30.

Section 5. **Annual Budget.** The Authority shall prepare and adopt, by vote of the Board of Directors, an annual operating and capital budget. The Authority shall maintain a formal policy on budgetary revisions. The annual budget may be amended to reflect actual expenditures and revenues consistent with actual receipts and any

properly authorized expenditures. The Authority must submit its proposed fiscal year budget to its member municipalities and counties at least 60 days prior to the beginning of the fiscal year (In Accordance with Section 58-25-70.

Section 6. **Financial Statements.** The Authority shall cause to be prepared financial reports, which shall be delivered to the Board of Directors on a monthly basis.

Section 7. **Annual Audit.** The Authority's books of account shall be audited at least once in each calendar year by an independent audit firm.

Section 8. **Expense Reimbursement.** The Authority may reimburse the Directors for such expenses incurred in the conduct of the business and affairs of the Authority as may be authorized by the Board.

ARTICLE VII – General Manager/CEO

Section 1. The Board may employ a General Manager/CEO, who shall also serve as Secretary/Treasurer. The Board shall review the performance of the General Manager/CEO on an annual basis.

Section 2. The General Manager/CEO shall coordinate the management, administration, planning and operation of the Authority in accordance with the objectives and policies of the Board and shall be responsible for, but not limited to, the following functions:

- a. Manage the operations and maintenance of a public transit system;
- b. Develop and maintain a public transportation plan considering all modes of public transportation to serve the general public, which will include routes, types of people movers, fees, rates, fares, etc.;
- c. Contract for services of consultants or other authorities in the effective management of a public transit system;
- d. Develop a Board-approved procurement manual for advertising, letting and taking of bids;
- e. Collect and review all funds and revenues received by the Authority to be deposited or invested;
- f. Prepare and administer an annual operating budget and long range capital budget program in accordance to state law;
- g. Maintain accounting records to indicate all receipt of income from all sources and the expenditure of such income;
- h. Prepare current financial reports for monthly Board meeting;
- i. Select and terminate all personnel in accordance with personnel qualifications and dismissal policy;
- j. Supervise staff, paid or volunteer;
- k. Maintain a Board-approved Authority Compensation Plan, which outlines pay rates by department, compares them to industry standards and sets goals for the future. The Plan shall be reviewed annually by the GM, in coordination with the Finance Committee, to determine if an update is necessary;
- l. Work with the Board and Committee Chairs to develop agendas and information for meetings;
- m. Maintain an updated register of names, addresses and telephone numbers of all Board members for use by the Board Secretary/Treasurer and Board Liaison;
- n. Ensure that an annual audit is performed for review by the Board;

- o. Develop objectives and policies for the Authority to be reviewed and approved by the Board;
- p. Generate and incorporate an annual work program to achieve the objectives of the Authority into the General Manager/CEO's annual review; and
- q. Develop measurable annual performance goals as part of annual evaluation by the Board.

ARTICLE VIII - Board Officers

Section 1. **The Officers of the Board** shall be vested with authority to administer and implement duties, responsibilities and directives in conformity with their respective offices in furtherance of the purposes of the Authority.

The Officers of the Board shall be a Chair, Vice-Chair, Secretary, and such other officers, as the Board shall deem necessary or desirable. The General Manager/CEO of the Authority will serve as Secretary of the Board without vote. A Board member elected as the Chair and Vice Chair shall serve a two (2) year term.

Section 2. **Election of Vice-Chair.** Every two (2) years, the Vice-Chair of the Board shall be elected by the Board. Nominations shall be accepted at the August meeting. Election shall be held in September, by secret ballot, by a majority of all board members in attendance, or in participation by telecommunications.

Section 3. **Participation by Telecommunication.** Any member of the Authority may participate in, and be regarded as present at, any meeting of the Authority by means of conference telephone, speakerphone, or any other means of communication by which all persons participating in the meeting can hear each other at the same time.

Section 4. **Removal.** The Chair or Vice Chair may be removed by a two-thirds (2/3) vote of the Directors, when the best interests of the Authority would be served thereby.

Section 5. **Vacancies.** A vacancy in an office because of death, resignation, removal, disqualification or otherwise, may be filled for the unexpired portion of the term by a person designated by the appointing authority. The Board shall direct a letter asking for said replacement.

Section 6. **Chair.** The Chair shall, when present, preside at all meetings of the Board. The Chair may sign any deeds, mortgages, bonds, contracts or other instruments, which the Board has authorized to be executed, except in cases where the signing and execution thereof shall be expressly delegated by the Board or by law to be otherwise signed or executed; and in general shall perform all duties incident to the office of the Chair and such other duties as may be prescribed by the Board from time to time. The Chair shall keep all Directors apprised of all pertinent matters.

Section 7. **Vice-Chair.** The Vice-Chair shall perform the duties of the Chair in the absence of the Chair or in the event of his/her death, inability or refusal to act; and when so acting, the Vice-Chair shall have all the powers of and be subject to all the restrictions upon the Chair. The Vice-Chair shall perform such other duties as the Chair or the Board may assign him or her from time to time. The Vice-Chair shall automatically assume the Chair position at the end of his/her term as Vice Chair.

Section 8. **Secretary/Treasurer. The Secretary/Treasurer shall be the General Manager/CEO, who shall:**

- a. supervise the keeping of the minutes of the Board's meetings in one or more books provided for that purpose;
- b. see that all notices are duly given in accordance with the provisions of these By-Laws or as required by law;

- c. be custodian of the official records;
- d. keep a register of the mailing address of each Director which shall be furnished to the Secretary by such Director;
- e. authenticate records of the Authority when such authentication is required; and
- f. in general, perform all duties incident to the office of the Secretary and such other duties as from time to time may be assigned to him by the Chair or the Board. The Board may employ a Recording Secretary to perform any of the duties enumerated herein under the supervision of the Secretary.

ARTICLE IX – Community Transit Partners

Should a Community Transit Partners Committee become necessary, it will consist of up to fifteen (15) members. Each Board member will appoint one representative. Six at-large representatives, will be appointed with the approval of the Board, to serve on the committee as representative of our service area.

The Community Transit Partners members will have no voting privileges and will answer directly to the Waccamaw Regional Transportation Authority Board with their policy recommendations. There will be two (2) staff liaisons for the Community Transit Partners; one person from Operations and one person from Communications & Public Affairs.

ARTICLE X - Contracts, Loans, Checks and Deposits

Section 1. **Contracts.** The Board may authorize any Officer or Officers or agent or agents to enter into any contract or execute and deliver any instruments in the name and on behalf of the Authority, and such authority may be general or confined to specific instances.

Section 2. **Bonded Indebtedness.** Any bonds or other indebtedness issued by the Authority shall be issued on its own behalf as may be allowed under South Carolina law.

Section 3. **Checks and Drafts.** All checks, drafts or other orders for the payment of money, notes or other evidences of indebtedness issued in the name of the Authority shall be signed by such officer or officers or agent or agents of the Authority and in such manner as shall from time to time be determined by the Chair or by resolution of the Board.

Section 4. **Liability Insurance.** The Authority shall obtain/maintain liability insurance for officers and directors. The Authority currently holds \$1,000,000 policy for tort liability coverage for all directors and officers.

ARTICLE XI - Amendments

These By-Laws may be amended or repealed and new By-Laws may be adopted by a two-thirds (2/3) vote of the Directors in office at the time of the amendment or repeal and adoption of new By-Laws. Moreover, the Board may authorize, amend or restate operating guidelines, plans, practices and/or procedures from time to time in order to effectively implement the purposes of the Authority.

ARTICLE XII - Regulation

The regulation of the business and conduct of the affairs of the Authority shall conform to federal and state income tax laws and any other applicable Federal and State law, and such regulation shall be determined by these ByLaws, as they may be amended from time to time. In the interpretation of these By-Laws, wherever reference is made to the United States Code

(U.S.C.), the Internal Revenue Code, the South Carolina Code or any other statute, or to any section thereof, such reference shall be construed to mean such Code, statute or section thereof; and the regulations thereunder, as the case may be, as heretofore or hereafter amended or supplemented or as superseded by laws covering equivalent subject matter.

ARTICLE XIII - Seal

Article removed – No longer in use.

ARTICLE XIV - Dissolution

The Authority may be dissolved in accordance with the procedures prescribed by the South Carolina Regional Transportation Authority Law (S.C. Code Ann. § 58-25-110). Dissolution must be authorized by a resolution adopted by a two-thirds (2/3) majority of the appointing entities and follow the same process required for initial activation, including notice, public hearings, and intergovernmental coordination.

Upon dissolution, the Authority must settle all liabilities and obligations. All assets, including those acquired with Federal Transit Administration (FTA) assistance, must be disposed of in accordance with FTA Circular 5010.1F and 49 U.S.C. § 5334. Federally funded assets must either be transferred to an eligible recipient with continued federal interest or sold with the federal share of proceeds returned to the FTA, unless otherwise permitted.

Remaining non-federal assets shall be distributed to the member governments in proportion to their cumulative financial contributions to the Authority, unless otherwise directed by law or intergovernmental agreement. All asset transfers, financial reconciliations, and reports related to dissolution must be documented and shared with FTA, the South Carolina Department of Transportation, and member jurisdictions.

ARTICLE XV - Miscellaneous

Any male/female noun or pronoun that may appear in these By-Laws shall be understood to refer to persons of either sex.

ARTICLE XVI - Severability

Any provision of these By-laws, or any alteration or amendment thereof, which is determined to be unenforceable or in violation of the provisions of any applicable law, including Section 58-25-10 et seq., South Carolina Code of Laws, 1976, as amended, shall not in any way render any of the remaining provisions invalid.

ARTICLE XVII – Executive Committee

The Executive Committee of the Board of Directors shall be made up of the Board Chair, Vice-Chair, and the immediate past Chair. If one of these individuals are unavailable to serve, then the Chair will appoint a third member of the Executive Committee. The Executive Committee of the Board of Directors can be authorized by the Board Chairman to serve in an advisory capacity relative to critical and or time-sensitive needs of the Authority, and to make interim decisions for the Board of Directors. The Chair will inform the Board of any decisions made by the Executive Committee as soon as practical.

ARTICLE XVIII - Committees

The Board shall maintain five (5) committees that will meet on a regular or as-needed basis. The Board Chairman will be responsible for assigning the Board representatives who will serve on each committee, as well as selecting a chairperson. Committees will make recommendations to the entire Board.

Committee	Primary Duties
Finance	Approve financial plans, budgets, compensation plan
Service / Public and Agency Coordination Committee	Address service issues, final appellate for customer complaints, service planning, marketing plans, local government agreements/issues
Bylaws	Review and update By-Laws as necessary (Ad-hoc)
Compensation	GM/CEO Contract and Compensation (Ad-hoc)
Executive Committee	Serves in a decision-making role in the event that the full Board is unable to meet within a reasonable timeframe to address an emergency or any other critical Authority need. (Ad-hoc)

ARTICLE XIX - Conflict of Interest

Establishment of a ‘Conflict of Interest’ Policy. Members of the Board of Directors shall maintain independence and objectivity with passengers, vendors, the community, and governmental entities and shall maintain a sense of fairness, civility, ethics, and personal integrity even when law, regulation and/or custom do not require them. Board Members shall be forthcoming when decisions have or may have an impact on the individual. Board members shall withdraw from discussions and from voting on matters of the Authority when a decision would or has the potential to impact the Board member.

ARTICLE XX – Robert’s Rules of Order

The Authority has accepted and adopted ‘Robert’s Rules of Order’ as it’s guidance for procedure in its deliberations as an assembly.

ARTICLE XXI – Absentee /(Virtual) Voting

Board Members attending meetings virtually or by telephone will be allowed to vote on matters before the Board. If the Member is unable to physically sign a resolution or other Board action, the Board Chair may acknowledge their signature on the resolution or other documentation with that Board member’s permission. These signature acknowledgements will serve as an official indication that the absentee Member voted in favor of the action item and will be documented in meeting minutes/videos, accordingly.